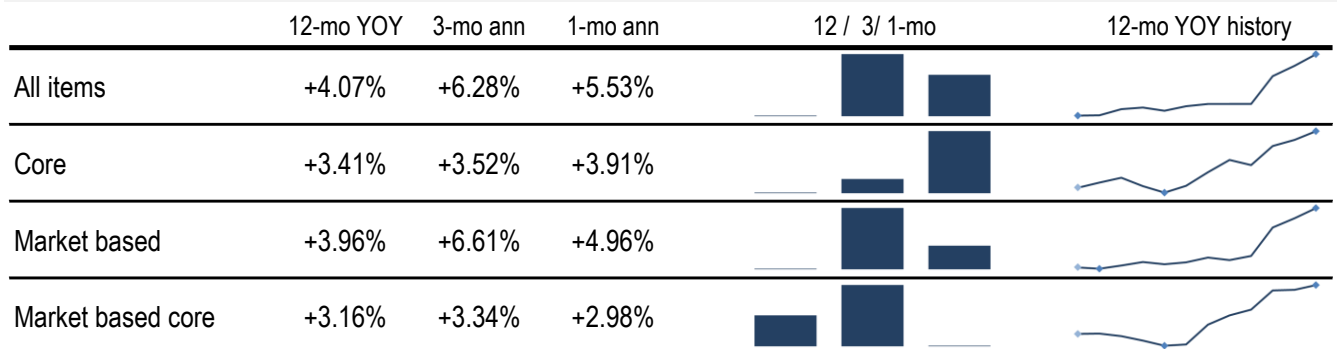


Data Insights: Personal Consumption Expenditures Price Index

Thursday, June 25, 2026

Today's PCE data: what you need to know



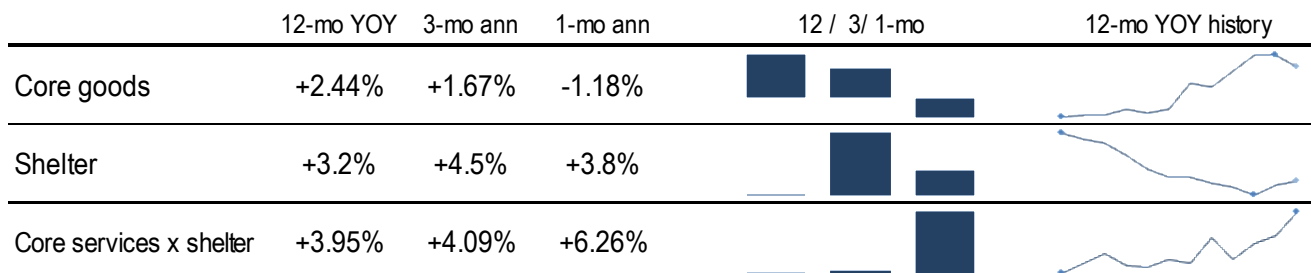
Today's PCE data: [what chair Kevin Warsh thinks you need to know](#)

"The measures I prefer are looking at things that are called trimmed averages, where we take out all of the tail risks, all of the one-off items, and we ask ourselves whether the generalized change in prices is having second order effects on the economy."



Today's PCE data: [what former chair Jerome Powell thought you needed to know](#)

"To assess what it will take to get inflation down, it is useful to break core inflation into three component categories: core goods inflation, housing services inflation, and inflation in core services other than housing."

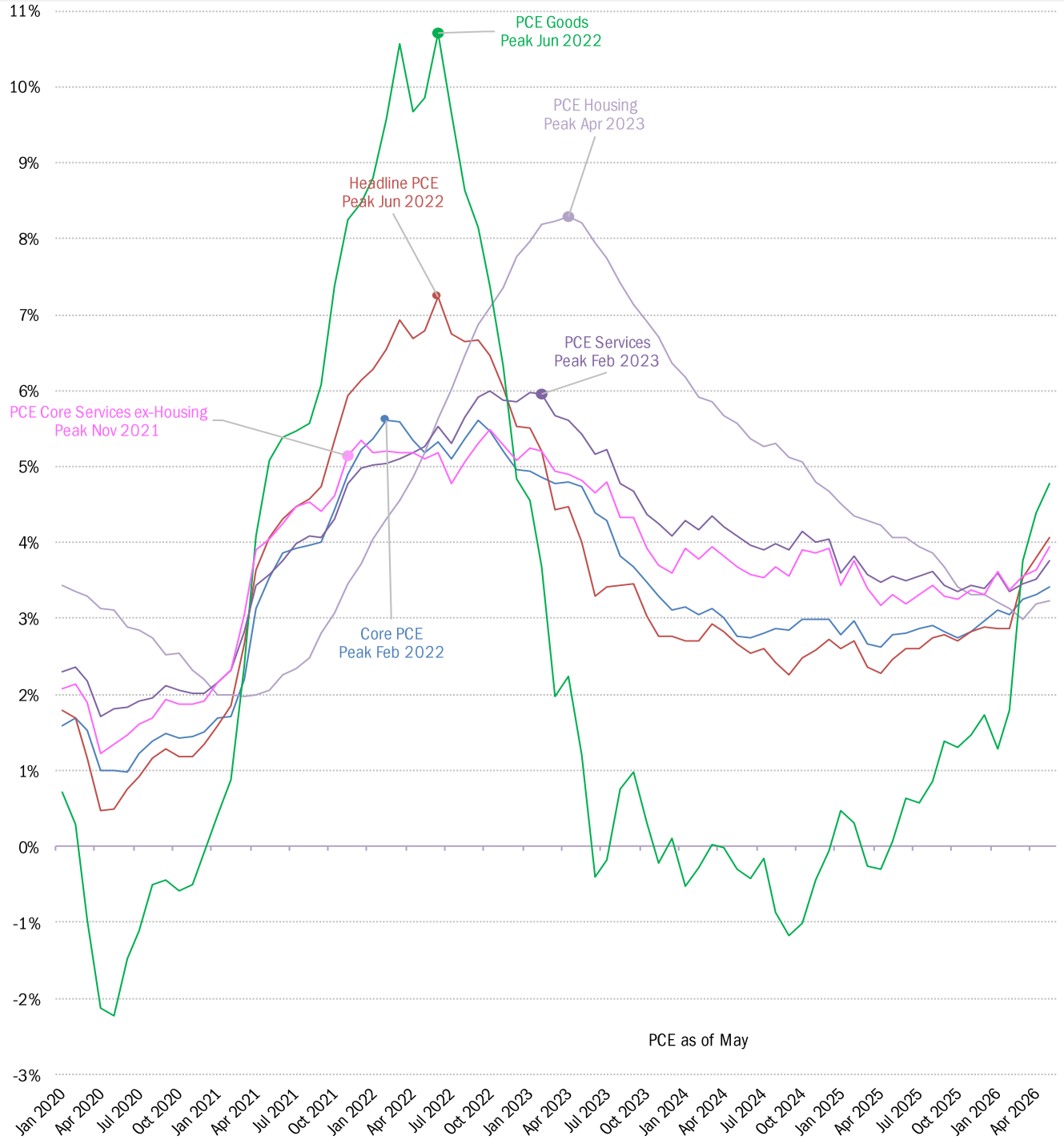


Source: BEA, BLS, TrendMacro calculations

The rise (and fall) of PCE inflation

Year-on-year change

● Month of peak



Source: FRB, BLS, US Treasury, TrendMacro calculations

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