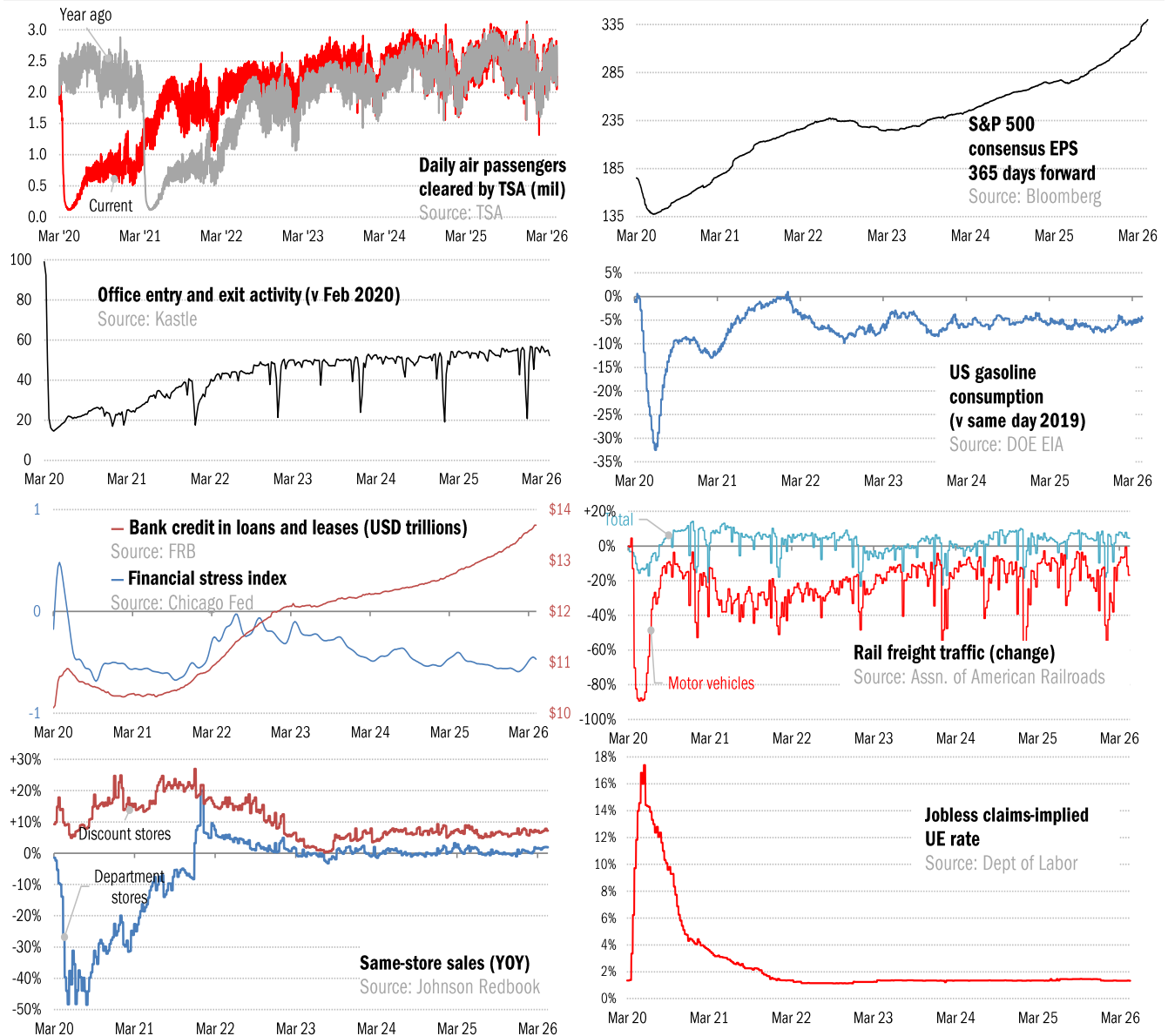


## Data Insights: High-Frequency Data Monitor

Thursday, April 16, 2026

### The US high-frequency macro data dashboard

(state level and other detail in subsequent charts)

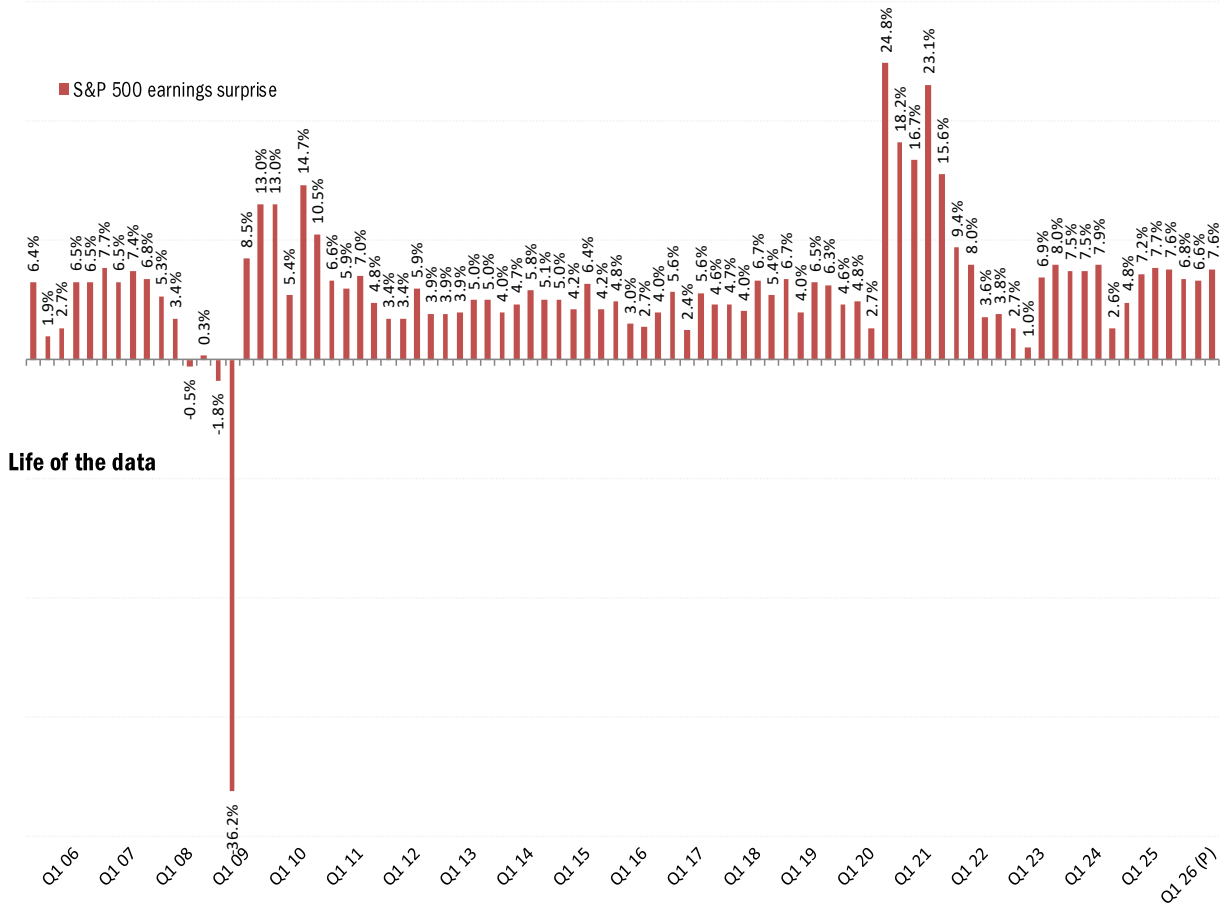
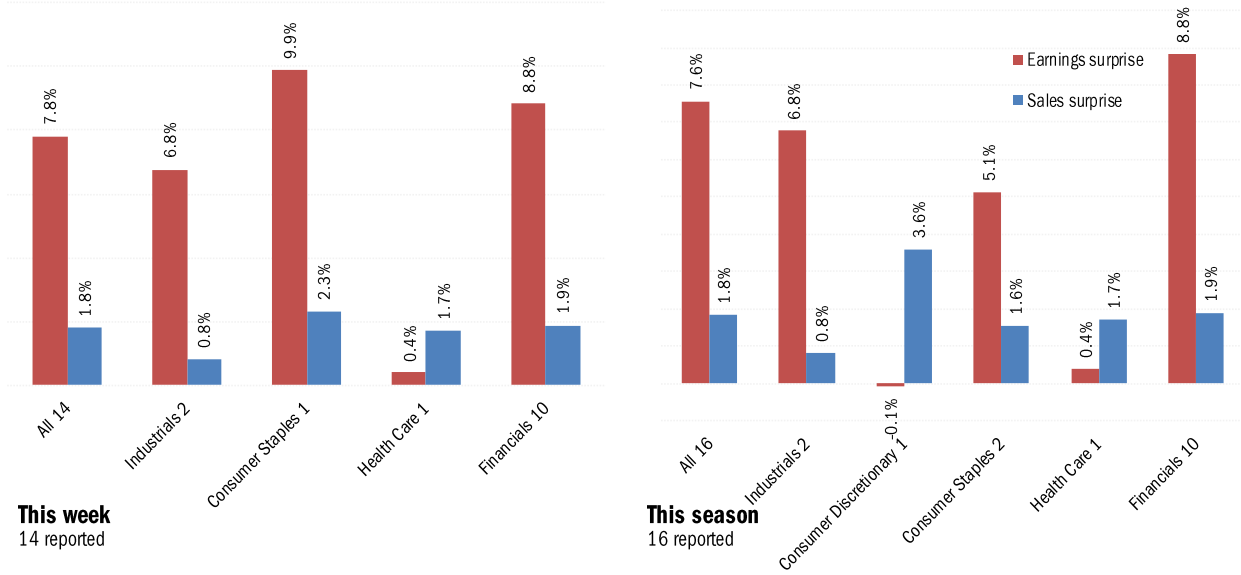


Source: As indicated, TrendMacro calculations

### For more information contact us:

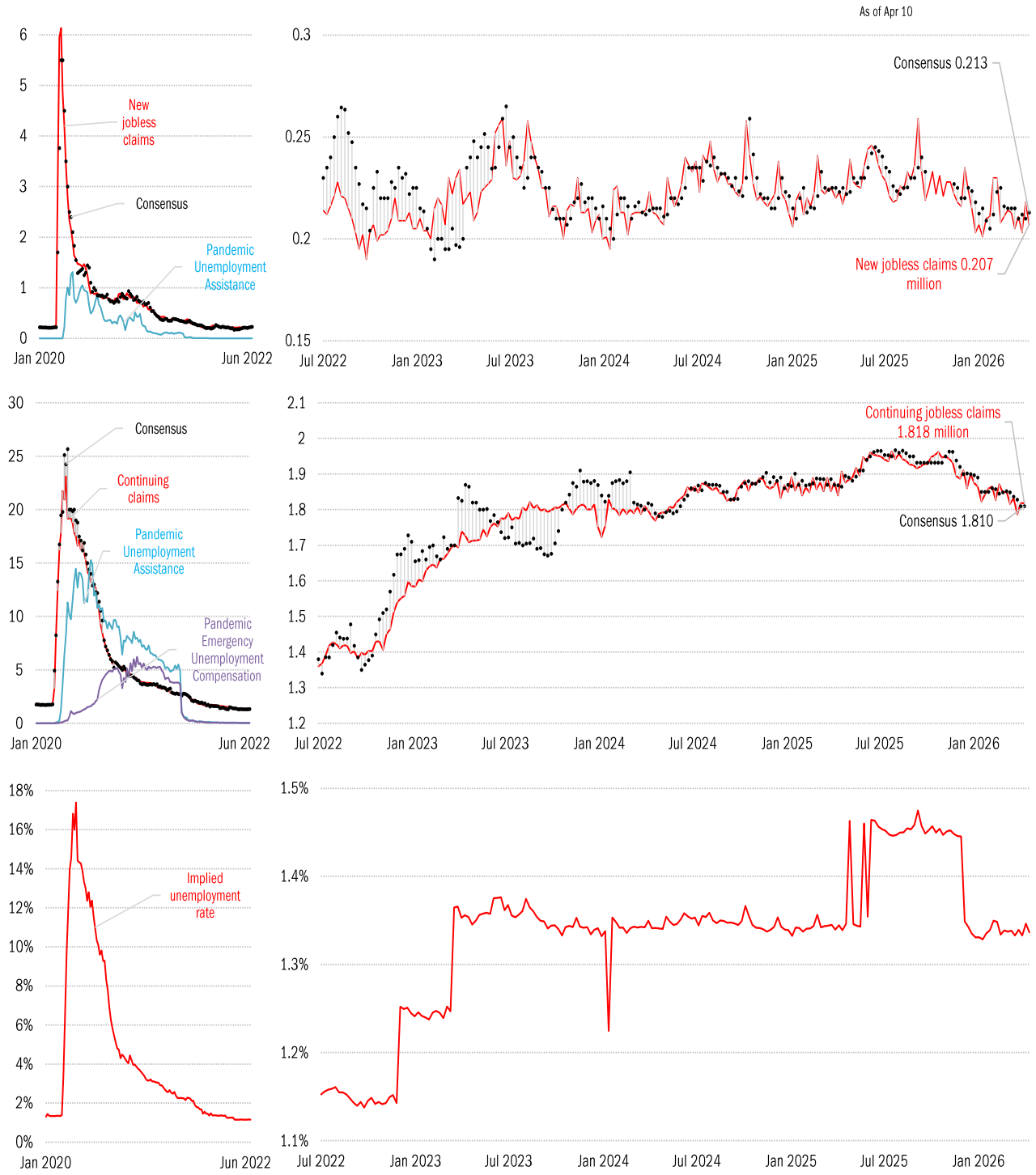
Donald Luskin: 214 550 2020 [don@trendmacro.com](mailto:don@trendmacro.com)  
 Thomas Demas: 704 552 3625 [tdemas@trendmacro.com](mailto:tdemas@trendmacro.com)

# S&P 500 earnings and sales surprise monitor



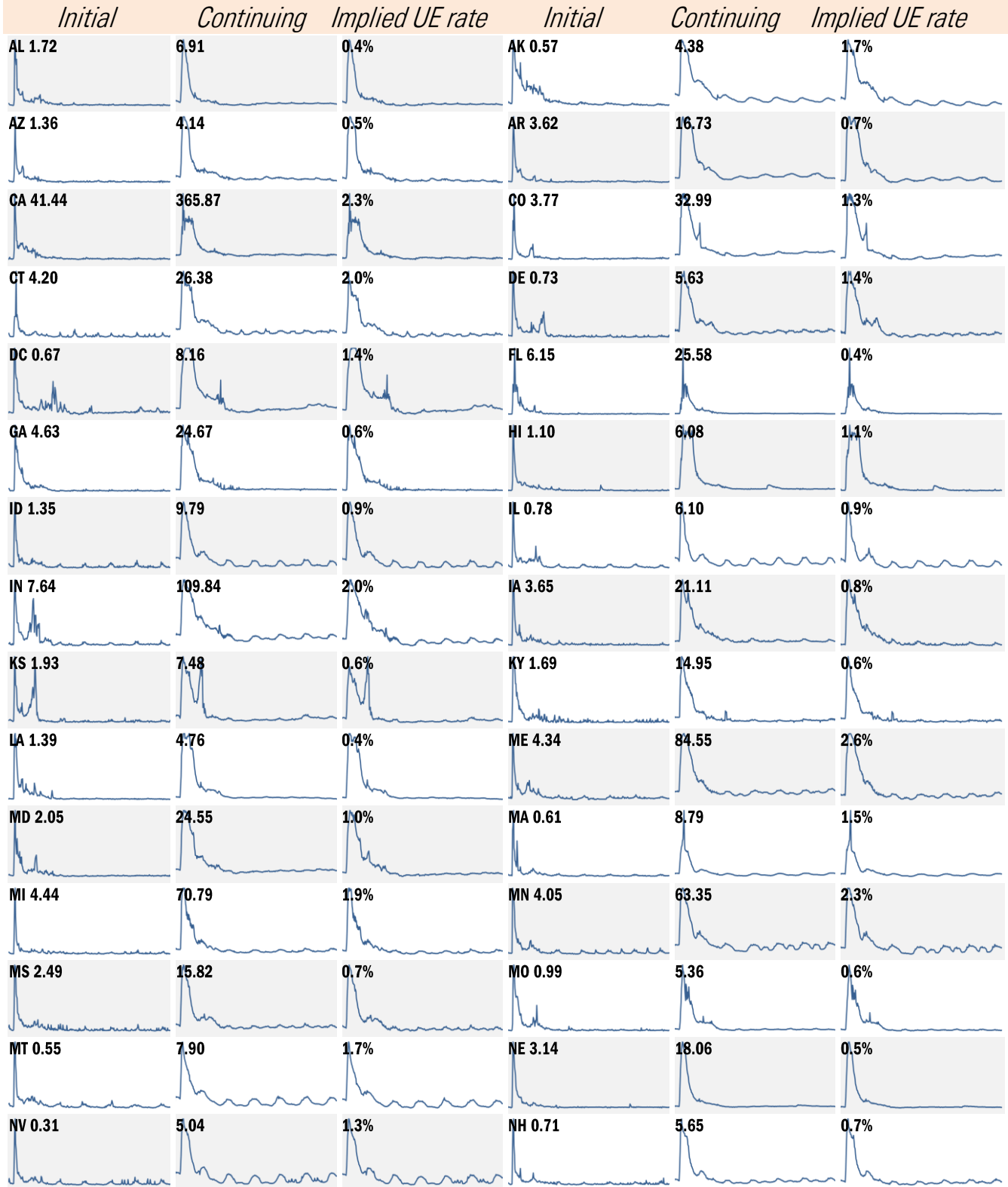
Source: Bloomberg, TrendMacro calculations

# High-frequency view of the US labor market: weekly unemployment claims (millions)



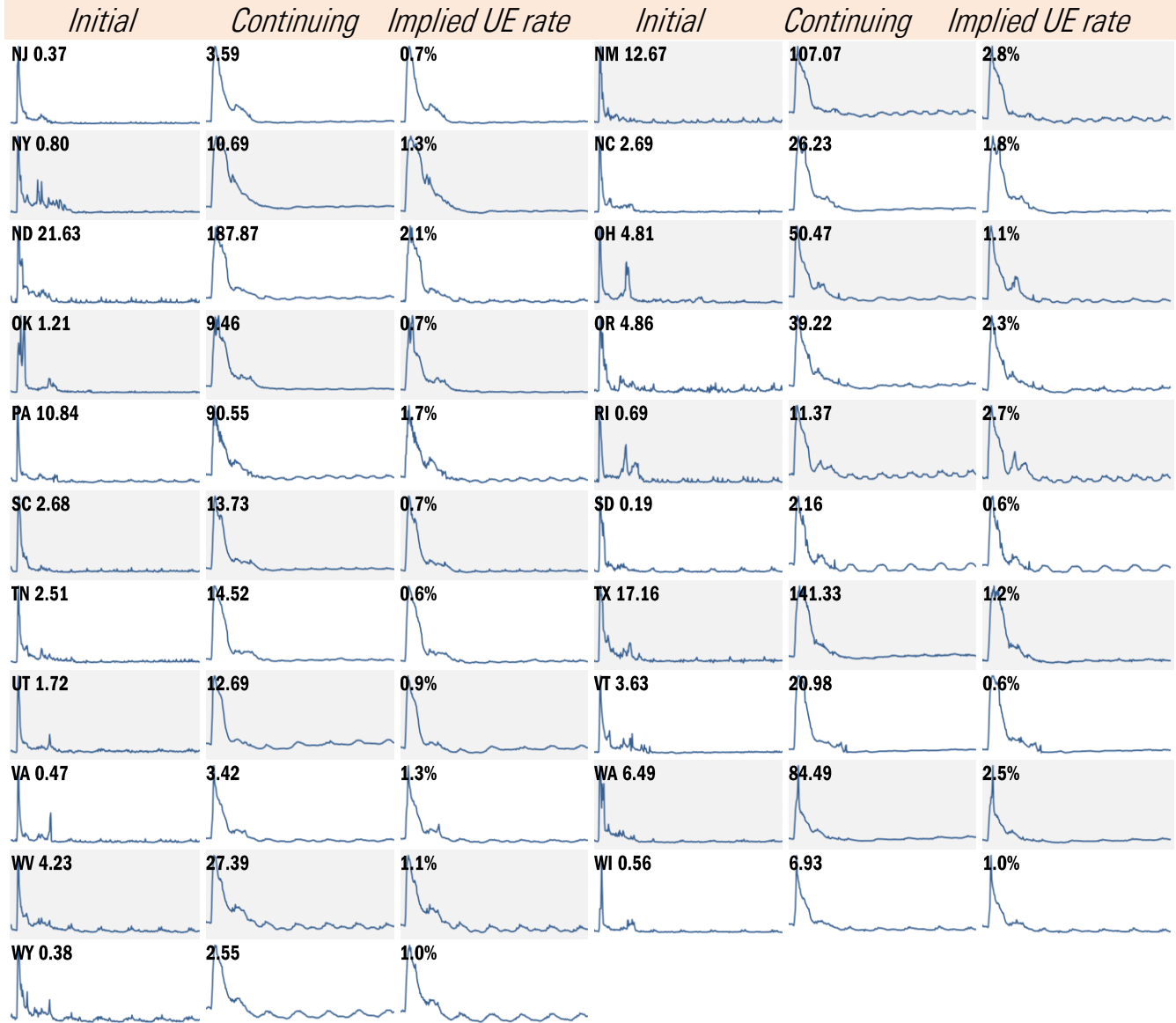
Source: Department of Labor, Bloomberg, TrendMacro calculations

# State by state unemployment insurance claims (thousands) January 2020 to present



Source: Department of Labor, TrendMacro calculations

# State by state unemployment insurance claims (thousands) January 2020 to present



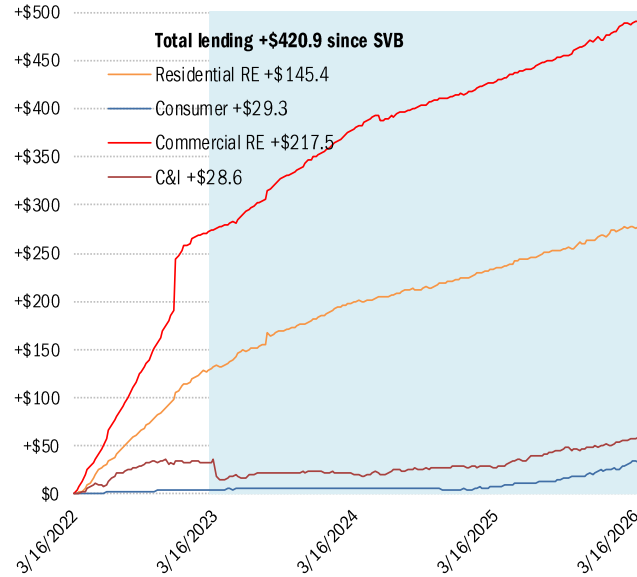
Source: Department of Labor, TrendMacro calculations

# Asset and liability dynamics in US commercial banks

■ Post-SVB failure

Cumulative change in assets (USD billions)

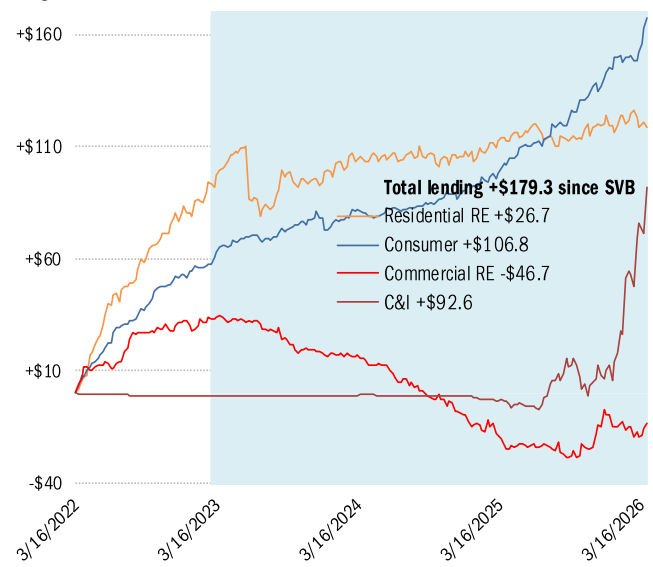
**Small banks**



Cumulative change in assets (USD billions)

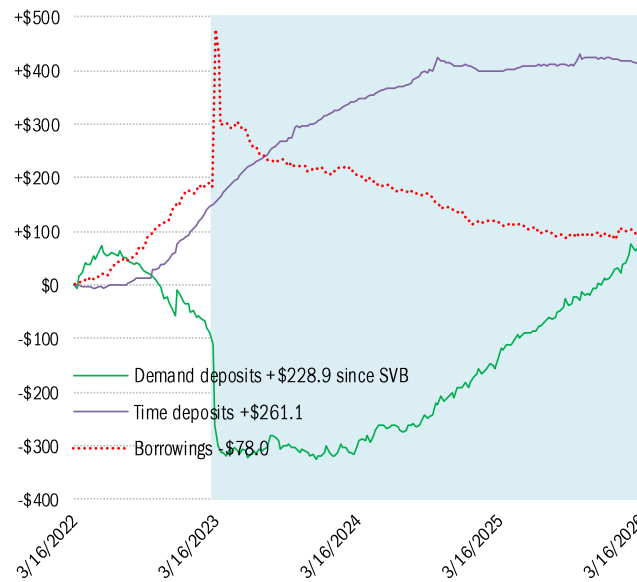
As of Apr 1

**Large banks**



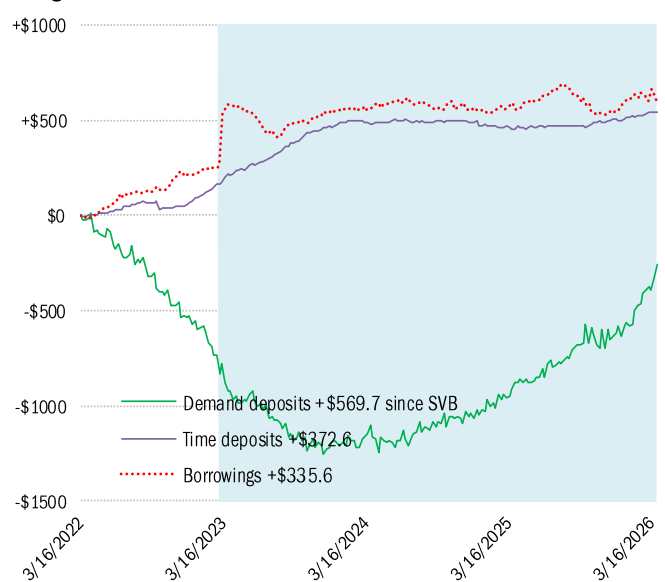
Cumulative change in liabilities (USD billions)

**Small banks**



Cumulative change in liabilities (USD billions)

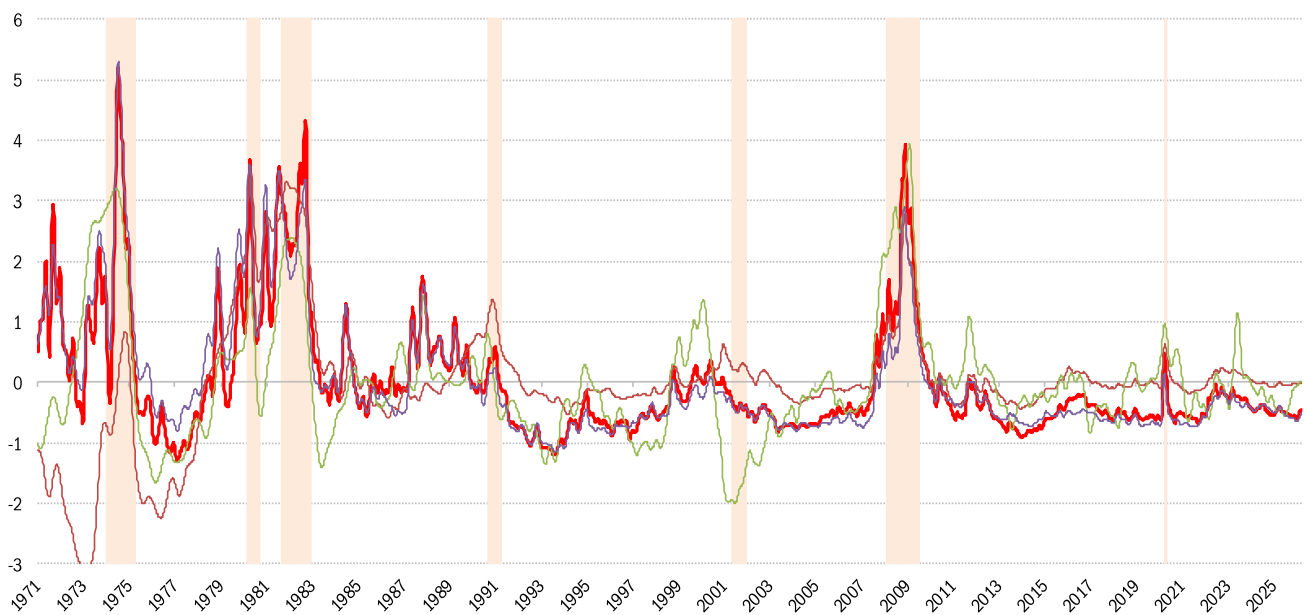
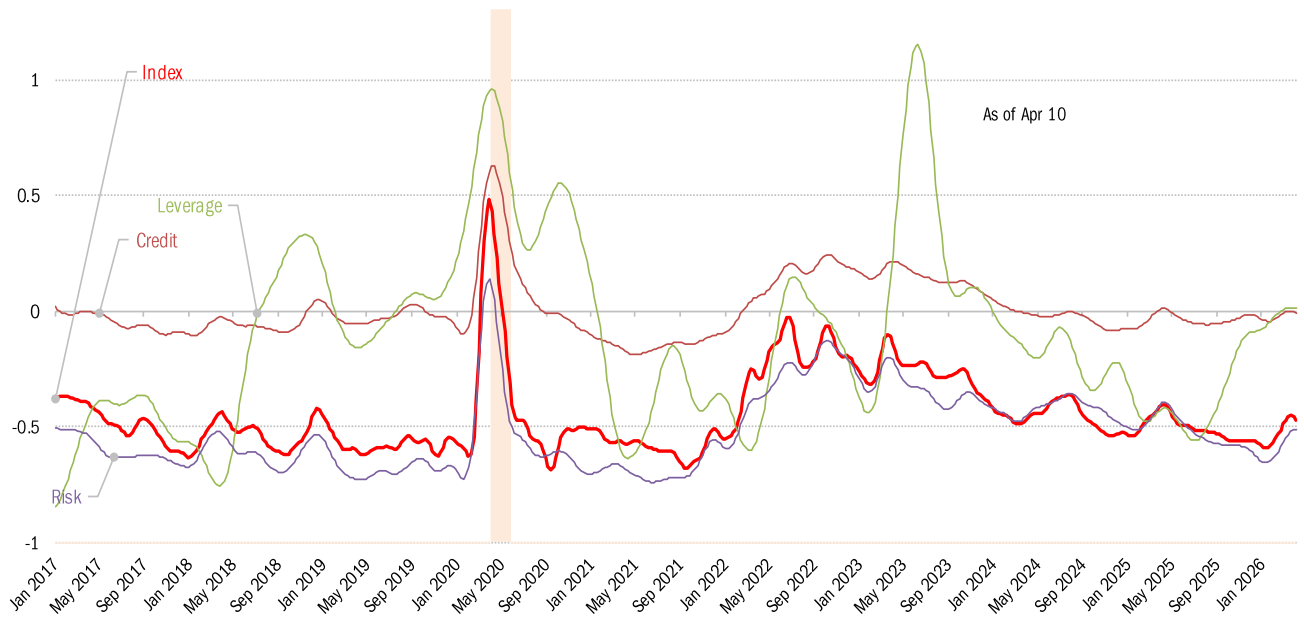
**Large banks**



Source: [Federal Reserve Board Report H.8](#), TrendMacro calculations

# House of straw or house of brick? Chicago Fed Financial Conditions Index

Higher values: tight conditions    Lower values: loose conditions

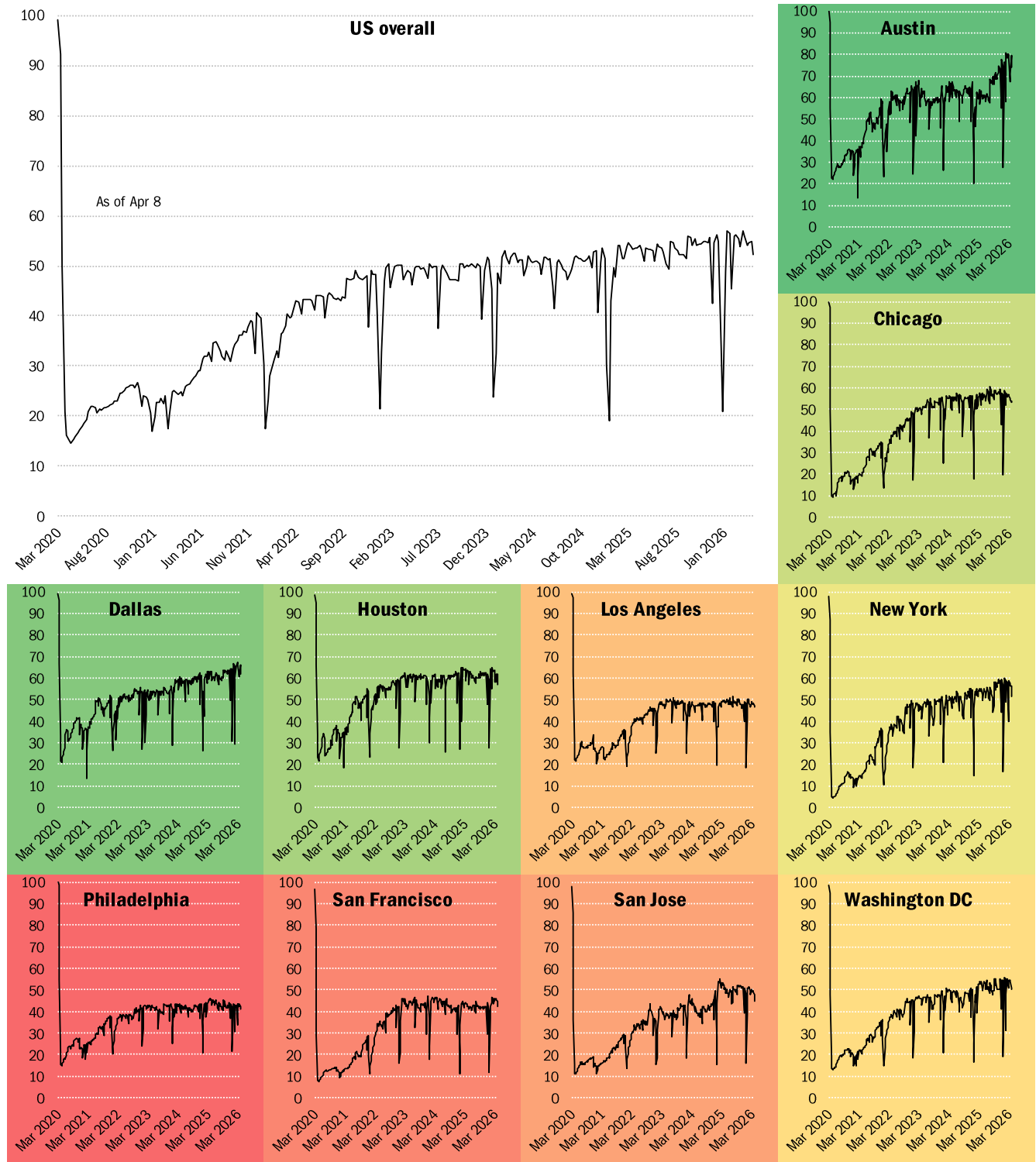


Source: [Chicago Fed](#), TrendMacro calculations

# Returning to the American office

■ Most utilized ■ Least utilized

Indices of office capacity utilization based on weekly door-security access data (NSA)



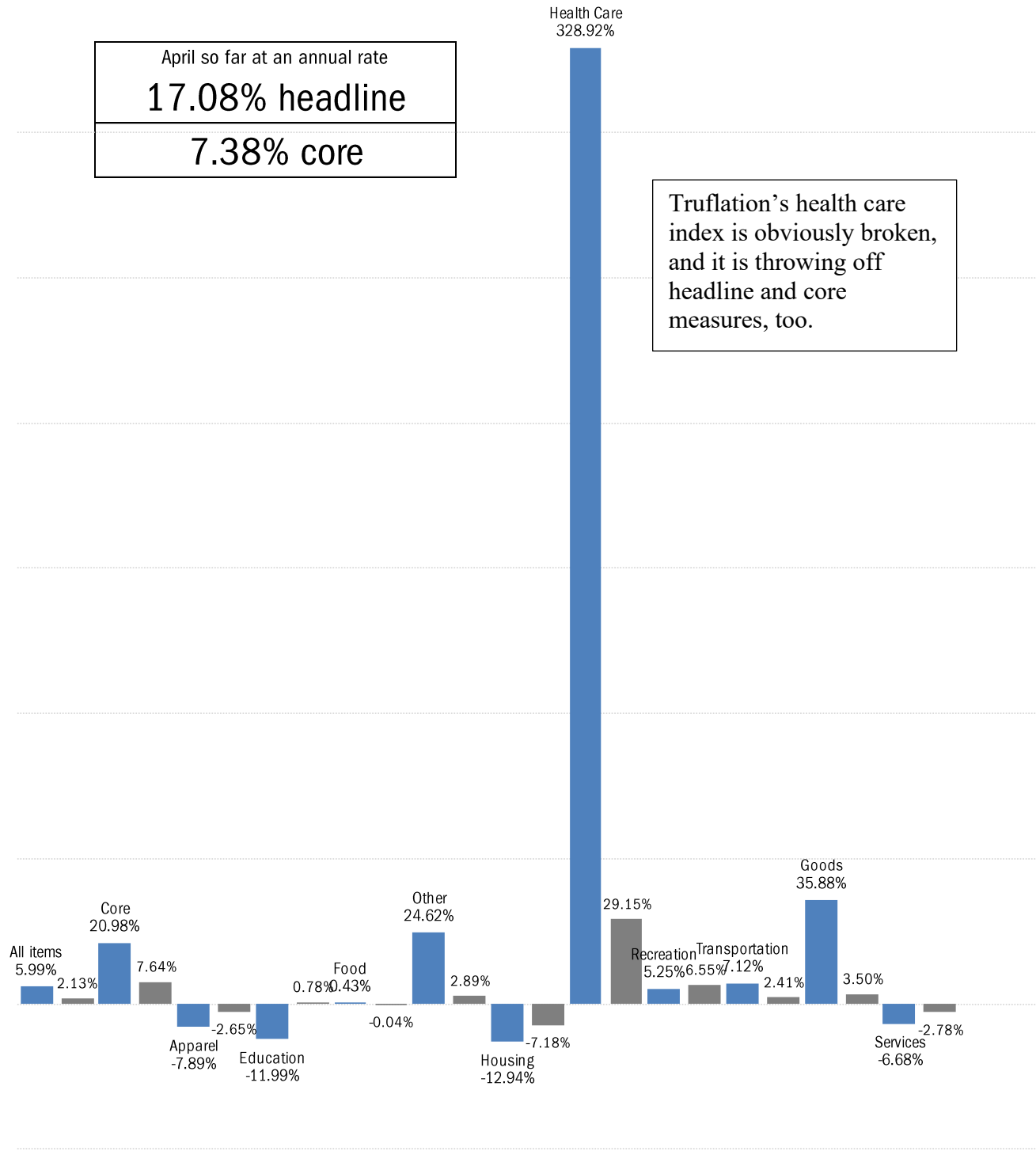
Source: [Kastle Systems](#), TrendMacro calculations

# Inflation in real time, based on Truflation's daily telemetry

■ Trailing 90-day consumer price inflation, annual rate ■ Trailing 365-day

April so far at an annual rate  
**17.08% headline**  
**7.38% core**

Truflation's health care index is obviously broken, and it is throwing off headline and core measures, too.



Source: [Truflation](#), TrendMacro calculations