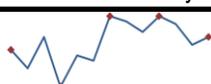
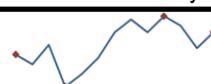


Data Insights: Global PMI

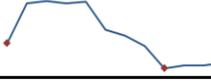
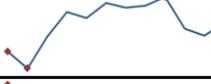
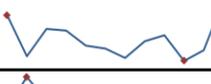
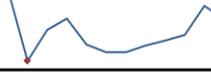
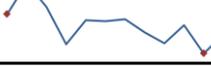
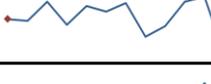
Wednesday, March 4, 2026

Worldwide aggregate data: at a glance *Indices not updated at time of publication are highlighted*

Manu	Feb	Prev	13-month history	Serv	Jan	Prev	13-month history	Comp	Jan	Prev	13-month history
Index	51.9	50.9		Index	52.7	52.4		Index	52.5	52.0	

Source: JPMorgan, TrendMacro calculations

US data: at a glance

Manufacturing	Feb	Prev	13-month history	Services	Feb	Prev	13-month history
Index	52.4	52.6		Index	56.1	53.8	
Prices paid	70.5	59.0		Prices paid	63.0	66.6	
Employment	48.8	48.1		Employment	51.8	50.3	
Inventories	48.8	47.6		Inventories	56.4	45.1	
Orders	55.8	57.1		Orders	58.6	53.1	

Source: Institute of Supply Management, TrendMacro calculations

Japan data: at a glance

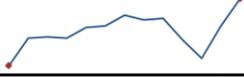
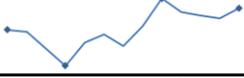
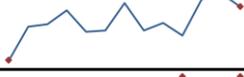
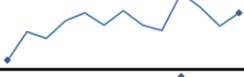
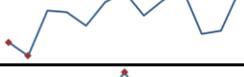
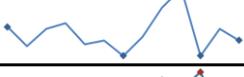
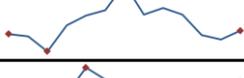
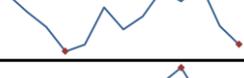
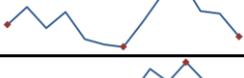
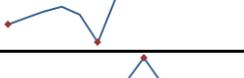
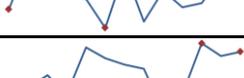
Manufacturing	Feb	Prev	13-month history	Services	Feb	Prev	13-month history
Index	53.0	51.5		Index	53.8	53.7	

Source: Markit/Nomura, TrendMacro calculations

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Europe data: at a glance

Manufacturing	Last	Prev	13-month history	Services	Last	Prev	13-month history
Eurozone Feb	50.8	49.5		Eurozone Feb	51.9	51.6	
UK Feb	51.7	51.8		UK Feb	53.9	54.0	
Germany Feb	50.9	49.1		Germany Feb	53.5	52.4	
France Feb	50.1	51.2		France Feb	49.6	48.4	
Italy Feb	50.6	48.1		Italy Feb	52.3	52.9	
Spain Feb	50.0	49.2		Spain Feb	51.9	53.5	
Ireland Feb	53.1	52.2		Ireland Feb	51.8	54.5	
Sweden Feb	56.1	55.9		Sweden Feb	48.3	53.8	
Netherlands Feb	50.8	50.1					
Austria Feb	49.4	47.2					
Greece Feb	54.4	54.2					
Czech Rep Feb	50.0	49.8					

Source: Markit, Various TrendMacro calculations

Eastern Europe data: at a glance

Manufacturing	Last	Prev	13-mo history	Services	Last	Prev	13-mo history
Russia Feb	49.5	49.4		Russia Feb	51.3	53.1	
Poland Feb	47.1	49.3					
Turkey Feb	48.8	48.1					

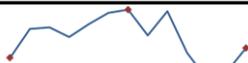
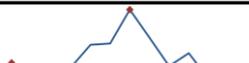
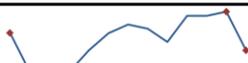
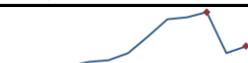
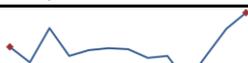
Source: Markit, TrendMacro calculations

China data: at a glance

Manufacturing	Feb	Prev	13-month history	Services	Feb	Prev	13-month history
China	49.0	49.3		China	49.5	49.4	
Prices paid	54.8	56.1					
Employment	48.0	48.1		Employment	46.0	46.1	
Orders	48.6	49.2		Orders	45.2	46.1	

Source: China Federation of Logistics and Purchasing, TrendMacro calculations

Asia data: at a glance

Manufacturing	Last	Prev	13-mo history	Services	Last	Prev	13-mo history
Hong Kong Feb	53.3	52.3					
Taiwan Feb	55.2	51.7					
S. Korea Feb	51.1	51.2					
Vietnam Feb	54.3	52.5					
India Feb	56.9	55.4		India Feb	58.1	58.5	
Indonesia Feb	53.8	52.6					
Malaysia Feb	49.3	50.2					
Thailand Feb	53.5	52.7					
Phillipines Feb	54.6	52.9					

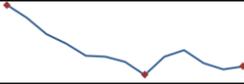
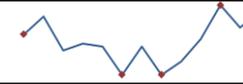
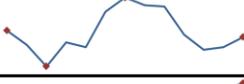
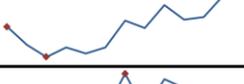
Source: Markit, Nikkei, TrendMacro calculations

Australia data: at a glance

Manufacturing	Feb	Prev	13-month history	Services	Feb	Prev	13-month history
Index	51.0	52.3		Index	52.2	56.3	

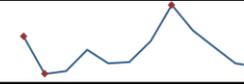
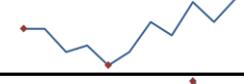
Source: Commonwealth Bank, TrendMacro calculations

Americas data: at a glance

Manufacturing	Last	Prev	13-mo history	Services	Last	Prev	13-mo history
Brazil Feb	47.3	47.0		Brazil Feb	53.1	51.3	
Mexico Feb	47.1	46.3					
Canada Feb	51.0	50.4					
Colombia Feb	51.6	50					

Source: Markit, TrendMacro calculations

Middle East/Africa data: at a glance

Manufacturing	Last	Prev	13-mo history
Saudi Arabia Feb	56.1	56.3	
UA Emirates Feb	55.0	54.9	
Egypt Feb	48.9	49.8	
S. Africa Feb	50.0	50.0	

Source: Markit, TrendMacro calculations