

## **Data Insights: Unconventional Consumer Price Indices**

Thursday, September 11, 2025

| Today's unconventiona    | al CPI data: | what you | need to kr | 10W           |                                        |
|--------------------------|--------------|----------|------------|---------------|----------------------------------------|
|                          | 12-mo YOY    | 3-mo ann | 1-mo ann   | 12 / 3 / 1-mo | 12-mo YOY history                      |
| All items                | +2.92%       | +3.52%   | +4.69%     |               |                                        |
| Core                     | +3.11%       | +3.65%   | +4.23%     |               |                                        |
| All items NSA            | +2.92%       | +3.16%   | +3.50%     |               |                                        |
| Core NSA                 | +3.11%       | +3.04%   | +3.67%     |               |                                        |
| PCE deflator Jul         | +2.60%       | +2.58%   | +2.40%     |               |                                        |
| Core PCE deflator Jul    | +2.88%       | +2.98%   | +3.33%     |               | \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\ |
| PCE market based Jul     | +2.29%       | +2.21%   | +1.16%     |               |                                        |
| Core PCE mkt based Jul   | +2.57%       | +2.63%   | +2.06%     |               |                                        |
| Median PCE Jul           | +3.16%       | +3.00%   | +2.38%     |               |                                        |
| Trimmed mean PCE Jul     | +2.65%       | +2.41%   | +1.87%     |               |                                        |
| Median CPI               | +3.62%       | +3.61%   | +3.37%     |               |                                        |
| Trimmed mean CPI         | +3.29%       | +3.33%   | +3.16%     |               |                                        |
| Sticky CPI               | +3.45%       | +4.19%   | +3.62%     |               |                                        |
| Sticky core CPI          | +3.43%       | +4.22%   | +3.59%     |               |                                        |
| Flexible CPI             | +1.58%       | +1.73%   | +7.93%     |               |                                        |
| Flexible core CPI        | +1.42%       | +0.59%   | +7.93%     |               |                                        |
| Truflation daily update  | +2.29%       | -0.25%   | +1.36%     |               |                                        |
| Adobe Digital Index Jul  | -2.34%       | -5.26%   | -8.56%     |               |                                        |
|                          | YOY change   | 3-mo     | 1-mo       | 12 / 3 / 1-mo | 12-mo YOY history                      |
| ISM Manu prices paid     | +10          | -6       | -1         |               | \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\ |
| ISM Services prices paid | +12          | +1       | -1         |               |                                        |

Source: BLS, BEA, ISM, Cleveland Fed, Atlanta Fed, New York Fed, Dallas Fed, Truflation, Adobe, TrendMacro calculations

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