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### Data Insights: High-Frequency Data and DOGE Monitor

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## The DOGE effect: this week

Change in jobless claims week over week (Federal employees are not double-counted in state data)



## The DOGE effect: cumulative

Change in jobless claims since Trump inauguration (Federal employees are not double-counted in state data)





High-frequency view of the US labor market: weekly unemployment claims (millions)

State by sta	te unemployme	ent insurance cl	aims (thous	ands) January	2020 to present
	_	Implied UE rate		_	Implied UE rate
AL 2.52	8,94	0,6%	AK 0.45	3.44	1,3%
AZ 1.35	8.70	0:9%	AR 3.31	28.81	11.1%
CA 43.68	384.09	2.4%	CO 2.57	30.89	1.2%
CT 4.25	30.85	1,9%	DE 0.40	6:01	113%
DC 0.93	11.84	2:1%	FL 7.06	31.62	0,5%
GA 4.60	26.85	017%	HI 0.87	6,03	1,4,%
ID 2.43	91,36	018%	IL 1.13	5,22	0,8%
IN 10.08	99.22	1/8%	IA 2.50	20.69	0,7%
KS 1.32	9,78	0,7%	KY 1.57	8153	0,6%
LA 1.98	10.71	018%	ME 7.12	71.91	2.1%
MD 2.24	27.78	1.2%	MA 0.61	5 60	1,0%
MI 6.78	44.11	1,2%	MN 5.89	65.27	2\5%
MS 3.17	19.72	0.8%	MO 0.92	7,79	0,7%
MT 0.46	4,57	1.0%	NE 3.25	21.52	015%
NV 0.37	21.82	0,7%	NH 0.88	5,99	0,7%

State by sta	ite unemployme	ent insurance cl	aims (thous	ands) January	2020 to present
Initial		Implied UE rate		0	Implied UE rate
NJ 0.82	3.80	0.7%	NM 19.42	104.86	2.7%
			how		
NY 0.75	10,80	1.4%	NC 2.59	22.57	147%
Mum			hum		l hou
ND 15.61	148.74	1.7%	OH 5.35	48.87	1.0%
handenderster			M	Mu	Mun
OK 1.11	11.26	0,8%	OR 6.84	37.58	2,1%
J. M.	J hu	_ ] have	- Jumes -	man I have	have
PA 12.11	106.94	2,0%	RI 2.12	11.94	2.6%
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SC 2.30	17.22	0.9%	SD 0.19	1430	0.3%
hanna		- I have a second	- Jhomas -	hun	her
TN 3.15	18.95	0.7%	TX 16.39	169.39	104%
human	- I have -		Minum	- I have	- I have
UT 1.24	11.71	0.8%	VT 2.67	20.59	0.6%
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VA 0.53	2.87	1.1%	WA 5.93	74.91	2.2%
halmen		_ Mrc	huma	$\sim$	-
WV 3.74	22.65	0.9%	WI 0.58	6.79	1.2%
hanna	- Jun	a lan	la		- Man
WY 0.28	11.82	0.7%			
Mulman	- Ihave	~ I have	_		



Source: Federal Reserve Board Report H.8, TrendMacro calculations

# House of straw or house of brick? Chicago Fed Financial Conditions Index Higher values: tight conditions Lower values: loose conditions



Source: Chicago Fed, TrendMacro calculations

Returning to the American office 
Most utilized Least utilized
Indices of office capacity utilization based on weekly door-security access data (NSA)



#### Source: Kastle Systems, TrendMacro calculations

## Inflation in real time, based on Truflation's daily telemetry

Trailing 90-day consumer price inflation, annual rate



As of Jul 8

Source: Truflation, TrendMacro calculations