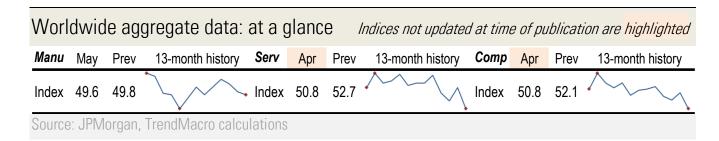


Data Insights: Global PMI

Wednesday, June 4, 2025



US data: at a glance

Manufacturing	May	Prev	13-month history	Services	May	Prev	13-month history
Index	48.5	48.7		Index	49.9	51.6	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\
Prices paid	69.4	69.8		Prices paid	68.7	65.1	
Employment	46.8	46.5	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	Employment	50.7	49.0	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\
Inventories	46.7	50.8	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	Inventories	49.7	53.4	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\
Orders	47.6	47.2	$\overline{}$	Orders	46.4	52.3	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\

Source: Institute of Supply Management, TrendMacro calculations

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Manufacturing	May	Prev	13-month history	Services	May	Prev	13-month history
Index	49.4	48.7	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	Index	50.8	52.4	

Source: Markit/Nomura, TrendMacro calculations

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Europe data: a	at a gl	ance					
Manufacturing	Last	Prev	13-month history	Services	Last	Prev	13-month history
Eurozone May	49.4	49.0		Eurozone May	49.7	50.1	
UK May	46.4	45.4		UK May	50.9	49.0	
Germany May	48.3	48.4		Germany May	47.1	49.0	
France May	49.8	48.7		France May	48.9	47.3	
Italy May	49.2	49.3		ltaly May	53.2	52.9	
Spain May	50.5	48.1		Spain May	51.3	53.4	
Ireland May	52.6	53.0	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	Ireland Apr	52.8	55.3	\sim
Sweden May	53.6	54.2		Sweden May	50.8	48.7	$\mathcal{M}_{\mathcal{M}}$
Netherlands May	49.0	49.2					
Austria May	48.4	46.6					
Greece May	53.2	53.2					
Czech Rep May	48.0	48.9	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\				

Source: Markit, Various TrendMacro calculations

Eastern Europ	oe dat	a: at a	a glance				
Manufacturing	Last	Prev	13-mo history	Services	Last	Prev	13-mo history
Russia May	50.2	49.3		Russia Apr	50.1	50.1	\\\\.
Poland May	47.1	47.2					
Turkey May	50.2	47.3					
Source: Markit, T	rendMa	cro calc	ulations				

China data: a	t a gla	ance					
Manufacturing	May	Prev	13-month history	Services	May	Prev	13-month history
China	49.5	49.0	·//	China	50.3	50.4	
Prices paid	46.9	47.0	\\\\.				
Employment	48.1	47.9	.~~	Employment	45.5	45.5	
Orders	49.8	49.2	·//	Orders	46.1	44.9	• • • • • • • • • • • • • • • • • • • •
						44.9	~~~

Source: China Federation of Logistics and Purchasing, TrendMacro calculations

Asia data: at a glance Manufacturing Last Prev 13-mo history Services Last Prev 13-mo history Hong Kong May 49.0 48.3 Taiwan May 48.6 47.8 S. Korea May 47.7 47.5 Vietnam May 49.8 45.6 India May 57.6 58.2 India May 58.8 58.7 Malaysia May 48.8 48.6 Thailand May 51.2 49.5 Phillipines May 50.1 53								
Hong Kong May 49.0 48.3 Taiwan May 48.6 47.8 S. Korea May 47.7 47.5 Vietnam May 49.8 45.6 India May 57.6 58.2 India May 58.8 58.7 Indonesia May 47.4 46.7 Malaysia May 48.8 48.6 Thailand May 51.2 49.5	Asia data: at	a glar	nce					
Taiwan May 48.6 47.8 S. Korea May 47.7 47.5 Vietnam May 49.8 45.6 India May 57.6 58.2 India May 58.8 58.7 Malaysia May 48.8 48.6 Thailand May 51.2 49.5	Manufacturing	Last	Prev	13-mo history	Services	Last	Prev	13-mo history
S. Korea May 47.7 47.5 Vietnam May 49.8 45.6 India May 57.6 58.2 India May 58.8 58.7 Indonesia May 47.4 46.7 Malaysia May 48.8 48.6 Thailand May 51.2 49.5	Hong Kong May	49.0	48.3	✓ ✓ ✓				
Vietnam May 49.8 45.6 India May 57.6 58.2 India May 58.8 58.7 Indonesia May 47.4 46.7 48.8 48.6 Thailand May 51.2 49.5 49.5	Taiwan May	48.6	47.8					
India May 57.6 58.2 India May 58.8 58.7 Indonesia May 47.4 46.7 Malaysia May 48.8 48.6 Thailand May 51.2 49.5	S. Korea May	47.7	47.5					
Indonesia May 47.4 46.7 Malaysia May 48.8 48.6 Thailand May 51.2 49.5	Vietnam May	49.8	45.6					
Malaysia May 48.8 48.6 Thailand May 51.2 49.5	India May	57.6	58.2		India May	58.8	58.7	
Thailand May 51.2 49.5	Indonesia May	47.4	46.7					
	Malaysia May	48.8	48.6					
Phillipines May 50.1 53	Thailand May	51.2	49.5					
r,	Phillipines May	50.1	53					

Source: Markit, Nikkei, TrendMacro calculations

Australia dat	a: at a	a gland	се				
Manufacturing	May	Prev	13-month history	Services	May	Prev	13-month history
Index	51.0	51.7		Index	50.5	51.0	
Source: Common	wealth l	Bank, Tr	endMacro calculations				

Americas dat	a: at a	a gland	ce				
Manufacturing	Last	Prev	13-mo history	Services	Last	Prev	13-mo history
Brazil May	49.4	50.3	√ √√	Brazil May	49.6	48.9	
Mexico May	46.7	44.8					
Canada May	46.1	45.3	-				
Colombia May	52.6	51.4	$-\sqrt{}$				
Source: Markit, T	rendMa	cro calcu	ulations				

Middle East/A	frica	data: a	at a glance	
Manufacturing	Last	Prev	13-mo history	
Saudi Arabia May	55.8	55.6		
UA Emirates May	53.3	54.0	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	
Egypt May	49.5	48.5	~ ,	

Source: Markit, TrendMacro calculations

50.8

50.0

S. Africa May