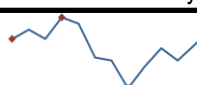
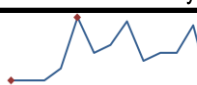
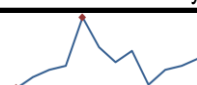


Data Insights: Global PMI



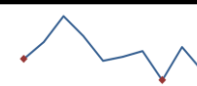
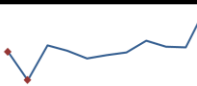
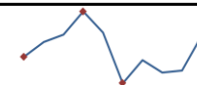
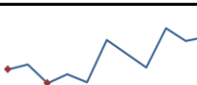
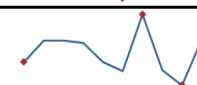
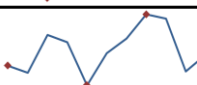
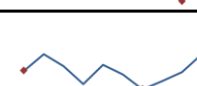

Wednesday, March 5, 2025

Worldwide aggregate data: at a glance *Indices not updated at time of publication are highlighted*

| Manu | Feb | Prev | 13-month history | Serv | Jan | Prev | 13-month history | Comp | Jan | Prev | 13-month history |
|-------------|------|------|---|-------------|------|------|--|-------------|------|------|---|
| Index | 50.6 | 50.1 |  | Index | 52.2 | 53.8 |  | Index | 51.8 | 52.6 |  |

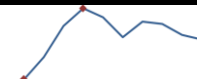
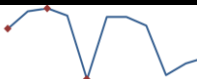
Source: JPMorgan, TrendMacro calculations

US data: at a glance

| Manufacturing | Feb | Prev | 13-month history | Services | Feb | Prev | 13-month history |
|----------------------|------|------|---|-----------------|------|------|---|
| Index | 50.3 | 50.9 |  | Index | 53.5 | 52.8 |  |
| Prices paid | 62.4 | 54.9 |  | Prices paid | 62.6 | 60.4 |  |
| Employment | 47.6 | 50.3 |  | Employment | 53.9 | 52.3 |  |
| Inventories | 49.9 | 45.9 |  | Inventories | 50.6 | 47.5 |  |
| Orders | 48.6 | 55.1 |  | Orders | 52.2 | 51.3 |  |

Source: Institute of Supply Management, TrendMacro calculations

Japan data: at a glance

| Manufacturing | Feb | Prev | 13-month history | Services | Feb | Prev | 13-month history |
|----------------------|------|------|---|-----------------|------|------|---|
| Index | 49.0 | 48.7 |  | Index | 53.7 | 53.0 |  |

Source: Markit/Nomura, TrendMacro calculations

For more information contact us:

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 Thomas Demas: 704 552 3625 tdemas@trendmacro.com

Europe data: at a glance

| Manufacturing | Last | Prev | 13-month history | Services | Last | Prev | 13-month history |
|----------------------|------|------|------------------|-----------------|------|------|------------------|
| Eurozone Feb | 47.6 | 46.6 | | Eurozone Feb | 50.6 | 51.3 | |
| UK Feb | 46.9 | 48.3 | | UK Feb | 51.0 | 50.8 | |
| Germany Feb | 46.5 | 45.0 | | Germany Feb | 51.1 | 52.5 | |
| France Feb | 45.8 | 45.0 | | France Feb | 45.3 | 48.2 | |
| Italy Feb | 47.4 | 46.3 | | Italy Feb | 53.0 | 50.4 | |
| Spain Feb | 49.7 | 50.9 | | Spain Feb | 56.2 | 54.9 | |
| Ireland Feb | 51.9 | 51.3 | | Ireland Feb | 53.2 | 53.4 | |
| Netherlands Feb | 50.0 | 48.4 | | | | | |
| Austria Feb | 46.7 | 45.7 | | | | | |
| Greece Feb | 52.6 | 52.8 | | | | | |
| Czech Rep Feb | 47.7 | 46.6 | | | | | |

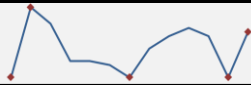


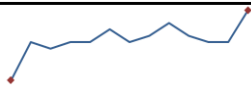
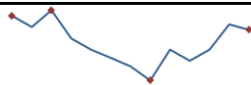
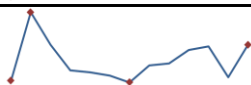
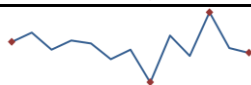
Source: Markit, Various TrendMacro calculations

Eastern Europe data: at a glance

| Manufacturing | Last | Prev | 13-mo history | Services | Last | Prev | 13-mo history |
|----------------------|------|------|---------------|-----------------|------|------|---------------|
| Russia Feb | 50.2 | 53.1 | | Russia Feb | 50.5 | 54.6 | |
| Poland Feb | 50.6 | 48.3 | | | | | |
| Turkey Feb | 48.8 | 48.0 | | | | | |

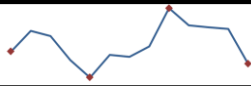
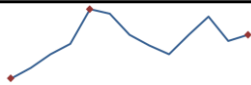
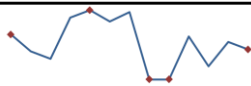
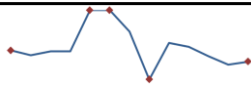
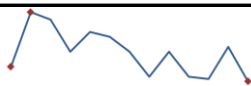
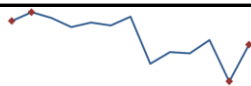
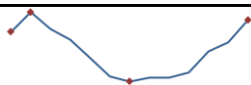
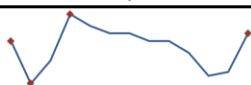
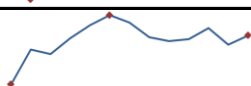
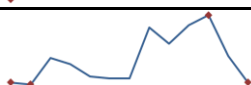
Source: Markit, TrendMacro calculations

China data: at a glance

| Manufacturing | Feb | Prev | 13-month history | Services | Feb | Prev | 13-month history |
|----------------------|------|------|---|-----------------|------|------|---|
| China | 50.2 | 49.1 |  | China | 50.4 | 50.2 |  |
| Prices paid | 50.8 | 49.5 |  | | | | |
| Employment | 48.6 | 48.1 |  | Employment | 46.5 | 46.7 |  |
| Orders | 51.1 | 49.2 |  | Orders | 46.1 | 46.4 |  |

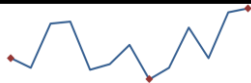

Source: China Federation of Logistics and Purchasing, TrendMacro calculations

Asia data: at a glance

| Manufacturing | Last | Prev | 13-mo history | Services | Last | Prev | 13-mo history |
|----------------------|------|------|---|-----------------|------|------|---|
| Hong Kong Feb | 49.0 | 51.0 |  | | | | |
| Taiwan Feb | 51.5 | 51.1 |  | | | | |
| S. Korea Feb | 49.9 | 50.3 |  | | | | |
| Vietnam Feb | 49.2 | 48.9 |  | | | | |
| India Feb | 56.3 | 57.7 |  | India Feb | 59 | 56.5 |  |
| Indonesia Feb | 53.6 | 51.9 |  | | | | |
| Malaysia Feb | 49.7 | 48.7 |  | | | | |
| Thailand Feb | 50.6 | 49.6 |  | | | | |
| Phillipines Feb | 51 | 52.3 |  | | | | |


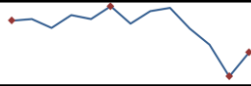
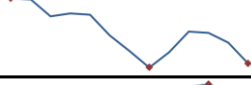
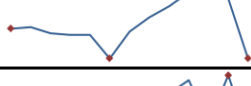

Source: Markit, Nikkei, TrendMacro calculations

Australia data: at a glance

| Manufacturing | Feb | Prev | 13-month history | Services | Feb | Prev | 13-month history |
|----------------------|------|------|---|-----------------|------|------|---|
| Index | 50.4 | 50.2 |  | Index | 50.8 | 51.2 |  |

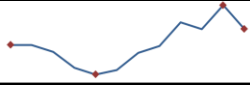
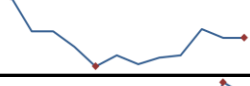
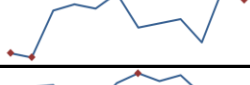

Source: Commonwealth Bank, TrendMacro calculations

Americas data: at a glance

| Manufacturing | Last | Prev | 13-mo history | Services | Last | Prev | 13-mo history |
|----------------------|------|------|---|-----------------|------|------|---|
| Brazil Feb | 53.0 | 50.7 |  | Brazil Feb | 50.6 | 47.6 |  |
| Mexico Feb | 47.6 | 49.1 |  | | | | |
| Canada Feb | 47.8 | 51.6 |  | | | | |
| Colombia Feb | 49 | 53.8 |  | | | | |

Source: Markit, TrendMacro calculations

Middle East/Africa data: at a glance

| Manufacturing | Last | Prev | 13-mo history |
|----------------------|------|------|---|
| Saudi Arabia Feb | 58.4 | 60.5 |  |
| UA Emirates Feb | 55.0 | 55.0 |  |
| Egypt Feb | 50.1 | 50.7 |  |
| S. Africa Feb | 49.0 | 47.4 |  |

Source: Markit, TrendMacro calculations