














































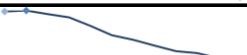




























Data Insights: Unconventional Consumer Price Indices

Thursday, January 11, 2024

Today's unconventional CPI data: what you need to know

| | 12-mo YOY | 3-mo ann | 1-mo ann | 12 / 3 / 1-mo | | | 12-mo YOY history |
|---|------------|----------|----------|--|---|---|---|
| <i>All items</i> | +3.4% | +1.8% | +3.7% |  |  |  |  |
| <i>Core</i> | +3.9% | +3.3% | +3.8% |  |  |  |  |
| <i>All items NSA</i> | +3.4% | -1.3% | -1.2% |  |  |  |  |
| <i>Core NSA</i> | +3.9% | +1.4% | +1.2% |  |  |  |  |
| <i>PCE deflator Nov</i> | +2.6% | +1.4% | -0.9% |  |  |  |  |
| <i>Core PCE deflator Nov</i> | +3.2% | +2.2% | +0.7% |  |  |  |  |
| Median PCE Nov | +3.9% | +3.3% | +2.4% |  |  |  |  |
| Trimmed mean PCE Nov | +3.4% | +2.6% | +1.5% |  |  |  |  |
| Median CPI | +5.1% | +4.7% | +4.8% |  |  |  |  |
| Trimmed mean CPI | +3.9% | +3.5% | +4.3% |  |  |  |  |
| Sticky CPI | +4.6% | +4.2% | +4.6% |  |  |  |  |
| <i>Sticky core CPI</i> | +4.6% | +4.2% | +4.6% |  |  |  |  |
| Flexible CPI | +0.4% | -3.7% | +3.3% |  |  |  |  |
| <i>Flexible core CPI</i> | +0.6% | -0.4% | +3.4% |  |  |  |  |
| Truflation daily update | +2.4% | +2.2% | +1.2% |  |  |  |  |
| Adobe Digital Index Sep | -4.6% | -4.6% | -7.0% |  |  |  |  |
| Underlying, prices Sep | +2.2% | | | | | |  |
| <i>Underlying, all Sep</i> | +2.9% | | | | | |  |
| | YOY change | 3-mo | 1-mo | 12 / 3 / 1-mo | | | 12-mo YOY history |
| <i>ISM Manu prices paid</i> | +6 | +1 | -5 |  |  |  |  |
| <i>ISM Services prices paid</i> | -11 | -2 | -1 |  |  |  |  |

Source: BLS, BEA, ISM, Cleveland Fed, Atlanta Fed, New York Fed, Dallas Fed, Truflation, Adobe, TrendMacro calculations

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