

Trend Macrolytics, LLC Donald Luskin, Chief Investment Officer Thomas Demas, Managing Director Michael Warren, Energy Strategist

Data Insights: Unconventional Consumer Price Indices

Tuesday, June 13, 2023

	12-mo YOY	3-mo ann	1-mo ann	12 / 3 / 1-mo	12-mo YOY history
All items	+4.0%	+2.2%	+1.5%		
Core	+5.3%	+5.0%	+5.4%		
All items NSA	+4.0%	+4.4%	+3.1%		
Core NSA	+5.3%	+5.5%	+4.8%		
PCE deflator Apr	+4.4%	+3.1%	+4.5%		
Core PCE deflator Apr	+4.7%	+4.3%	+4.7%		\sim
Median PCE Apr	+5.8%	+4.6%	+4.4%		
Trimmed mean PCE Apr	+4.8%	+4.2%	+4.4%		
Median CPI	+6.7%	+4.8%	+4.7%		
Trimmed mean CPI	+5.5%	+3.2%	+2.8%		
Sticky CPI	+6.2%	+4.5%	+4.2%		
Sticky core CPI	+6.0%	+4.4%	+3.9%		
Flexible CPI	-0.2%	-3.4%	-4.6%		¢
Flexible core CPI	+1.4%	+8.0%	+13.6%		
Fruflation daily update	+2.3%	+6.2%	+3.8%		
Jnderlying, prices Apr	+3.4%				
Jnderlying, all Apr	+4.0%				0
	YOY change	3-mo	1-mo	12 / 3 / 1-mo	12-mo YOY history
SM Manu prices paid	-38	-7	-9		
SM Services prices paid	-25	-9	-3		~

Source: BLS, BEA, ISM, Cleveland Fed, Atlanta Fed, New York Fed, Dallas Fed, TrendMacro calculations

For more information contact us:

Donald Luskin: 214 550 2020 don@trendmacro.com

Thomas Demas: 704 552 3625 tdemas@trendmacro.com

Copyright 2023 Trend Macrolytics LLC. All rights reserved. This document is not to be forwarded to individuals or organizations not authorized by Trend Macrolytics LLC to receive it. For information purposes only; not to be deemed to be recommendations for buying or selling specific securities or to constitute personalized investment advice. Derived from sources deemed to be reliable, but no warranty is made as to accuracy.