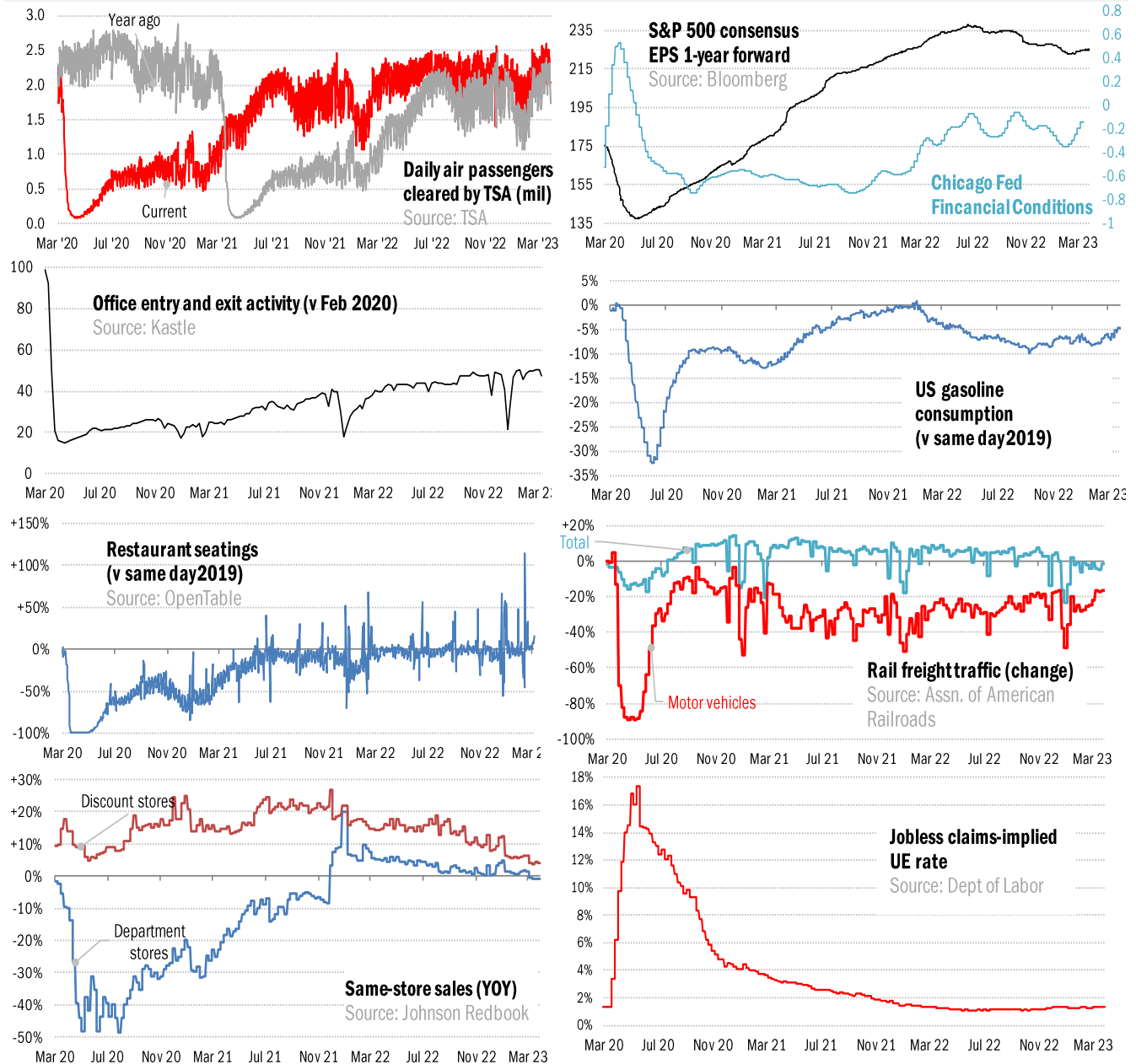


Data Insights: High-Frequency Post-Virus US Recovery Monitor

Thursday, April 6, 2023

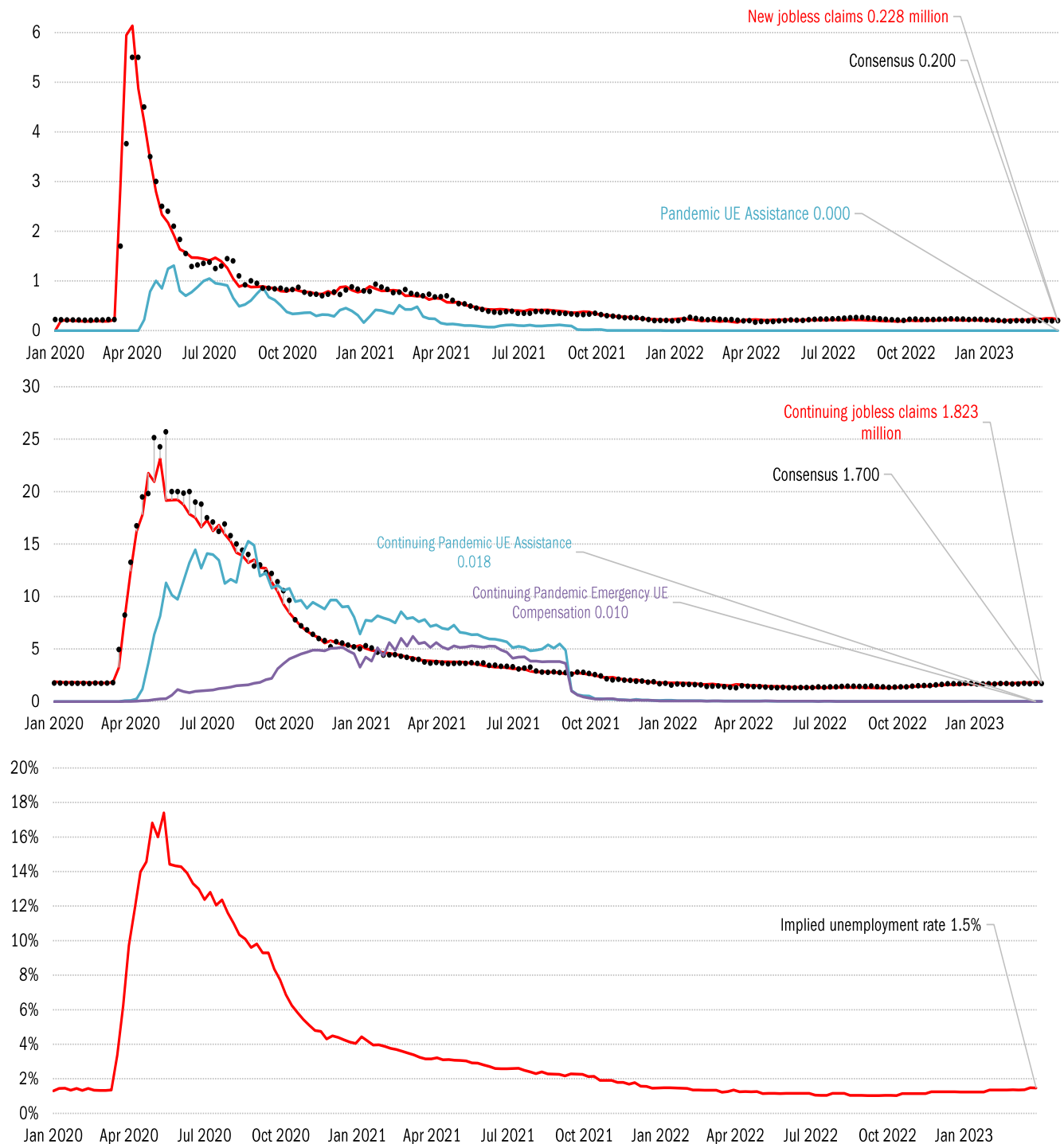
The US high-frequency macro data dashboard

(state level and other detail in subsequent charts)



Source: As indicated, TrendMacro calculations

High-frequency view of the US labor market: weekly unemployment claims (millions)



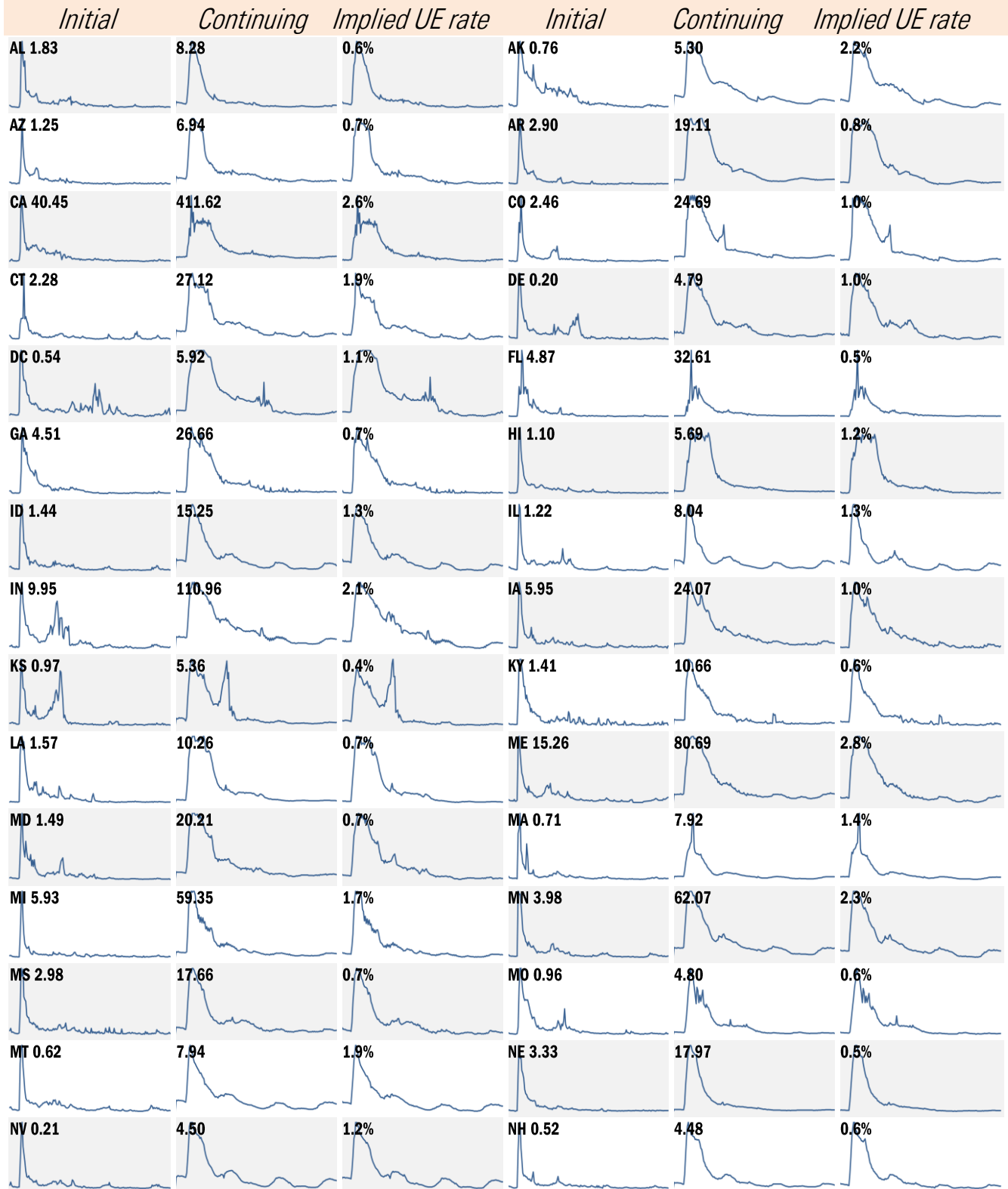
Source: Department of Labor, Bloomberg, TrendMacro calculations

For more information contact us:

Donald Luskin: 214 550 2020 don@trendmacro.com

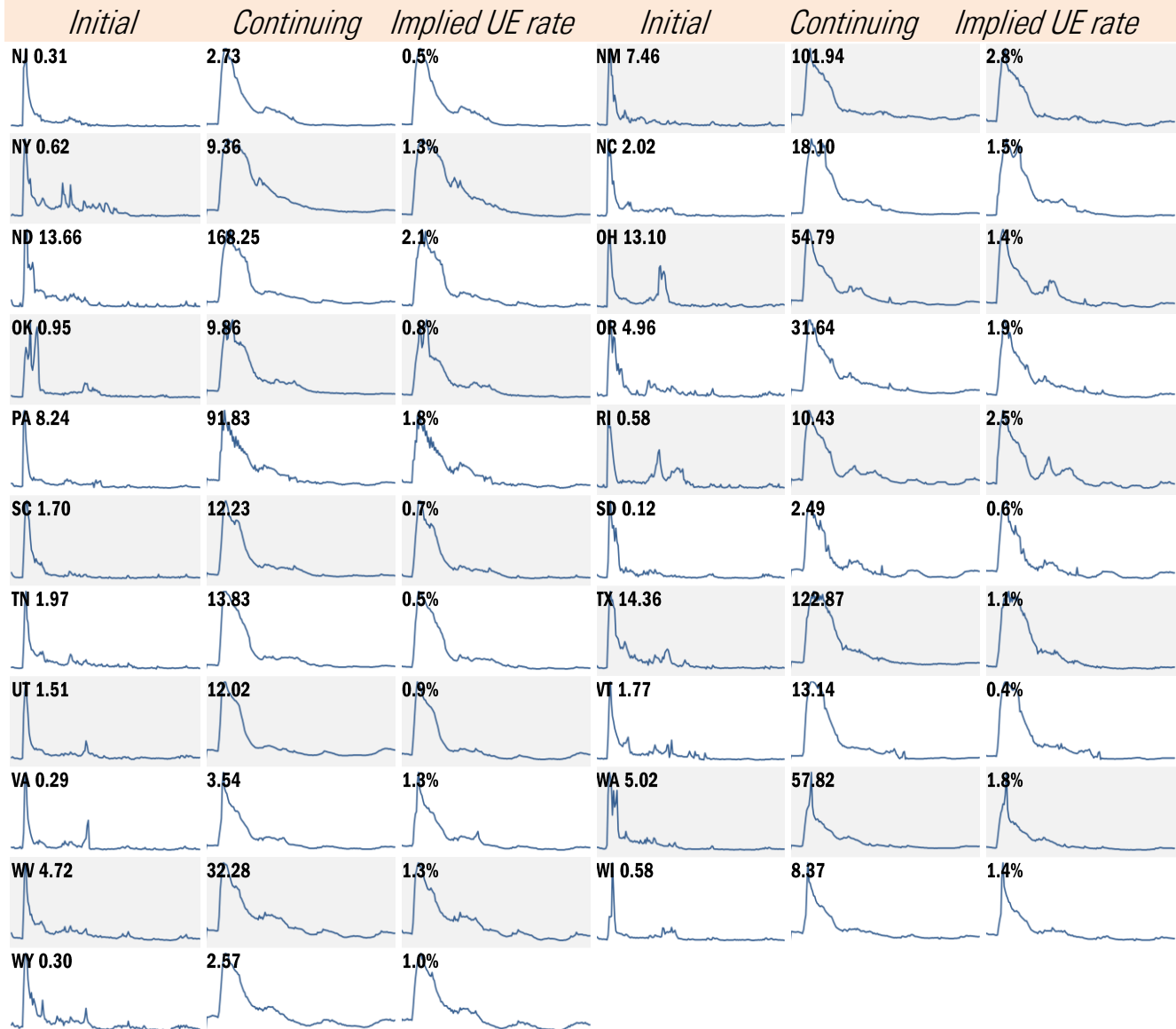
Thomas Demas: 704 552 3625 tdemas@trendmacro.com

State by state unemployment insurance claims (thousands) January 2020 to present



Source: Department of Labor, TrendMacro calculations

State by state unemployment insurance claims (thousands) January 2020 to present



Source: Department of Labor, TrendMacro calculations

Asset and liability dynamics in domestically chartered commercial banks

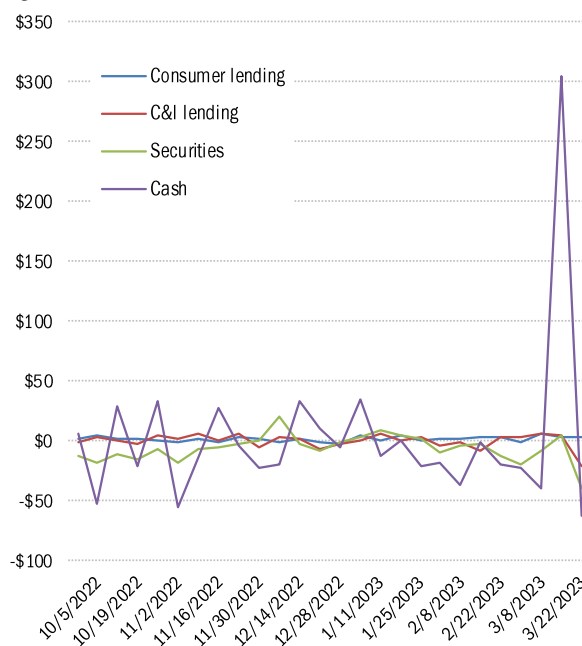
Week change in assets (USD billions)

Small banks



Week change in assets (USD billions)

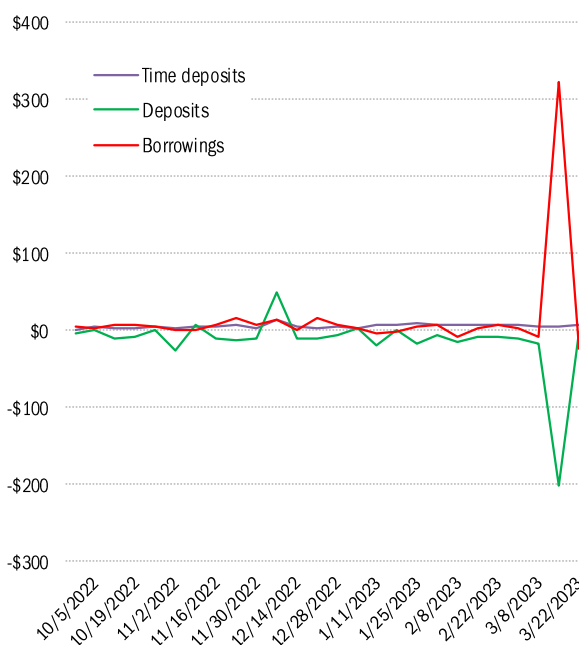
Large banks



As of Mar 22

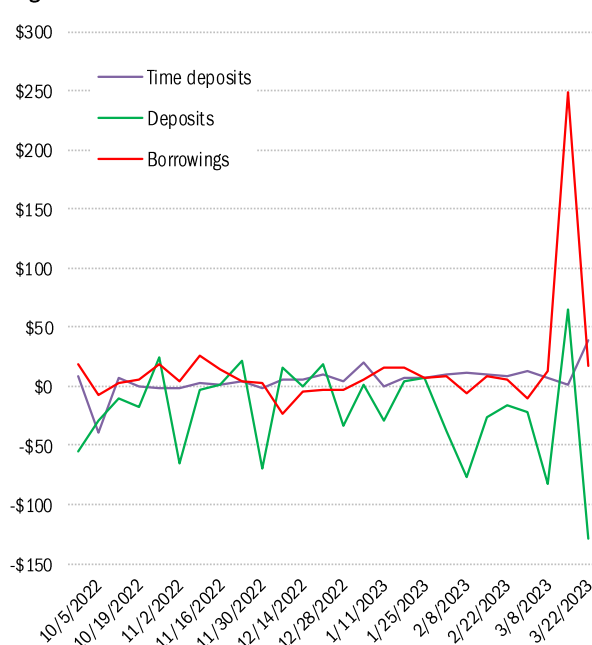
Week change in liabilities (USD billions)

Small banks



Week change in liabilities (USD billions)

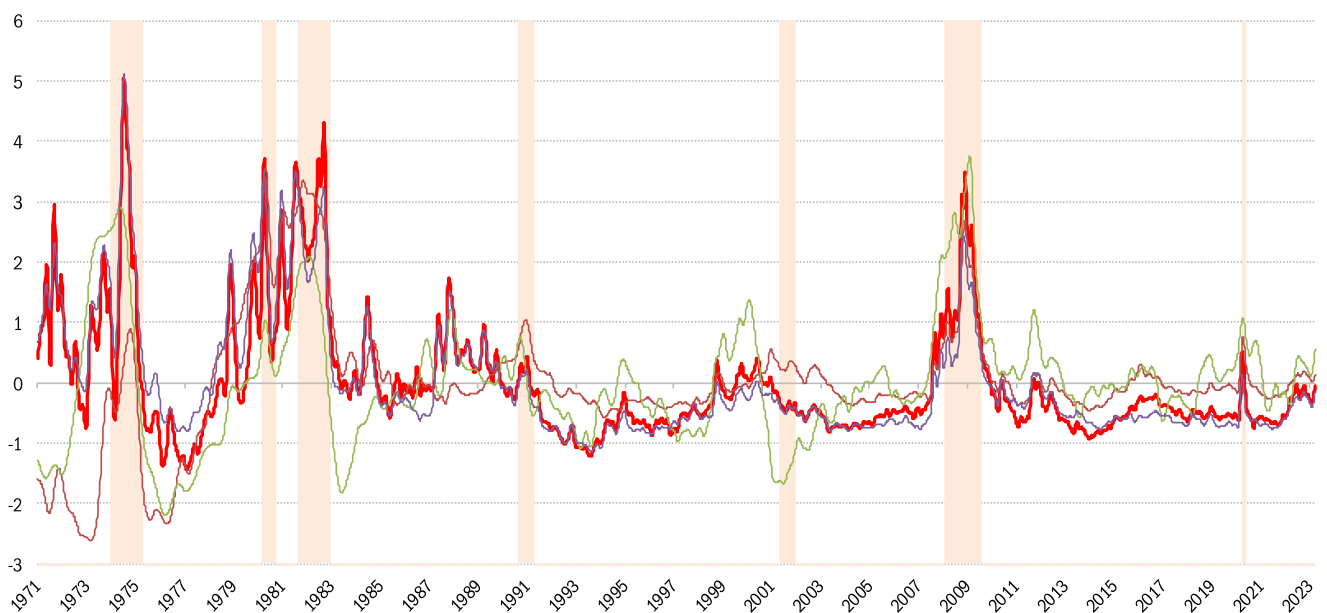
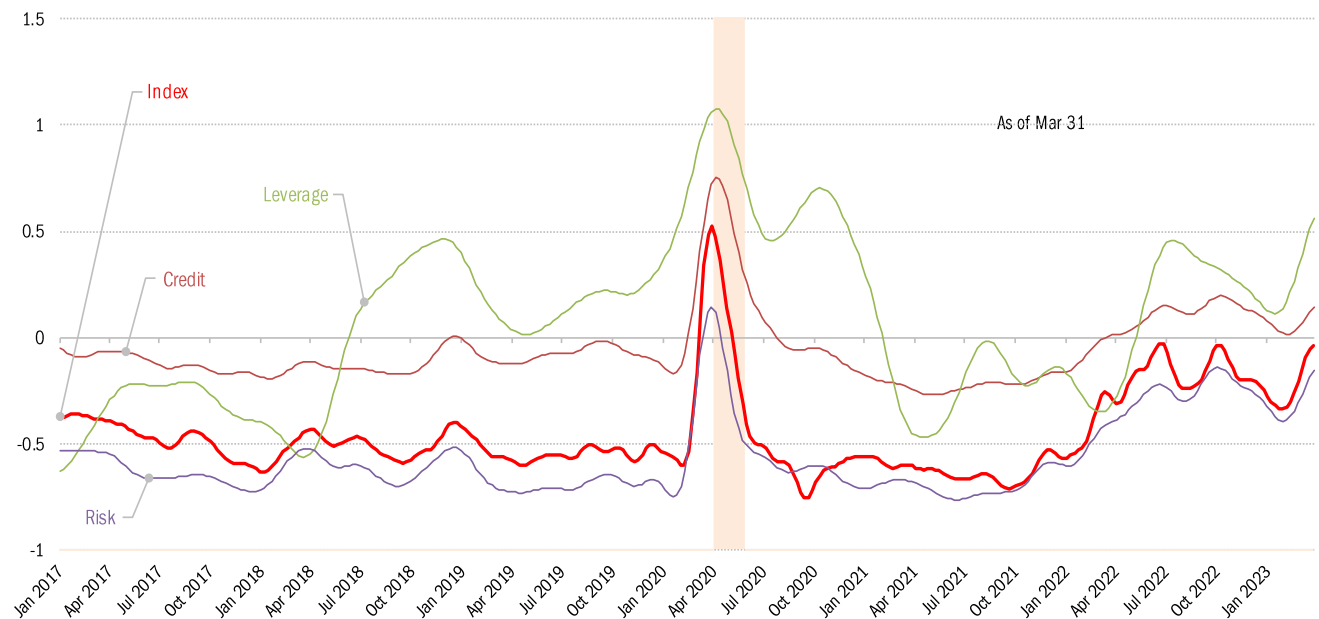
Large banks



Source: [Federal Reserve Board Report H.8](#), TrendMacro calculations

House of straw or house of brick? Chicago Fed Financial Conditions Index

Higher values: tight conditions Lower values: loose conditions



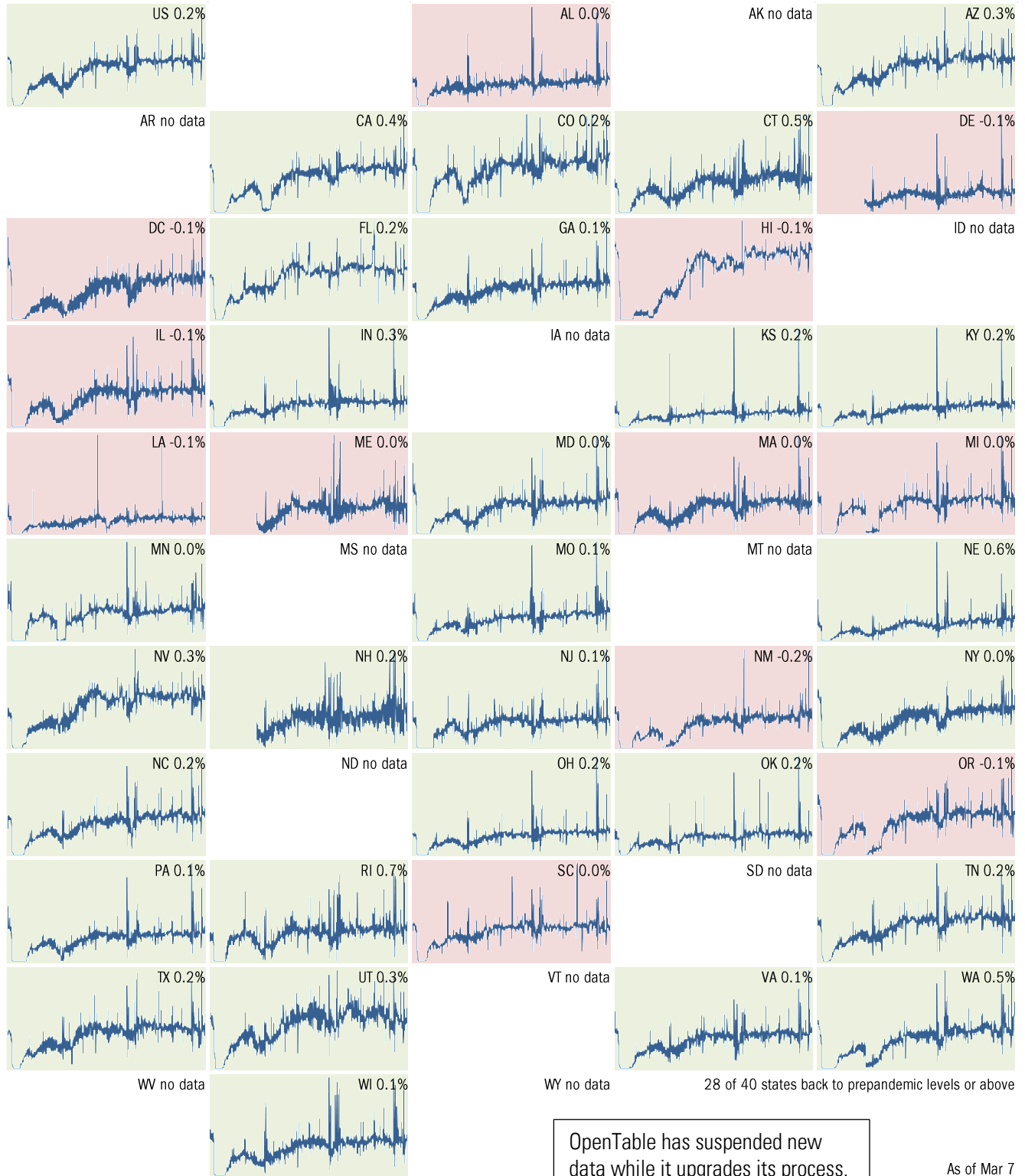
Source: [Chicago Fed](#), TrendMacro calculations

Make America eat again:

Seated diners in restaurants versus 2019... Feb 2020 to present

Better

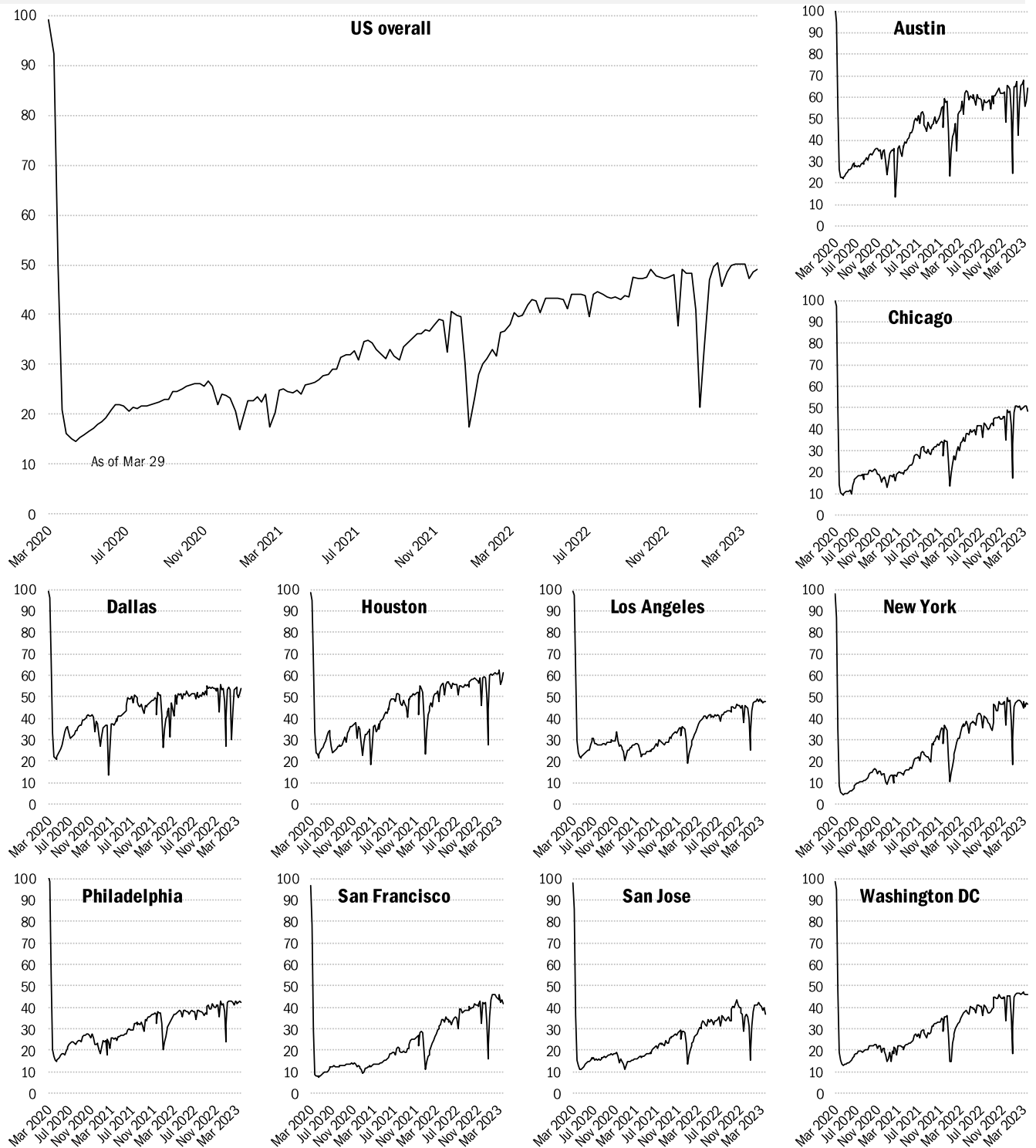
Worse



Source: [Open Table](#), TrendMacro calculations

Returning to the American office

Indices of office capacity utilization based on weekly door-security access data



Source: [Kastle Systems](#), TrendMacro calculations