

## Data Insights: Global PMI

Friday, March 3, 2023

Worldwid	e agg	greg	ate data:	at a g	glanc	е	Indices not update	ed at tim	e of pu	blication are <mark>higi</mark>	hlighted
<i>Manu</i> Feb	Prev	13-r	nonth history	Serv	Jan	Prev	13-month history	Comp	Jan	Prev 13-month	history
Index 50.0	49.1			Index	50.1	48.1	$\sim \sim$	, Index	49.8	48.2	$\checkmark$
Source: JPMorgan, TrendMacro calculations											
US data: a	at a g	land	ce								
Manufacturin	g	Feb	Prev	13-moi	nth hist	ory	Services	Feb	Prev	13-month h	istory
Index		47.7	47.4	~	$\overline{}$		Index	55.1	55.2		$\sim$
Prices paid		51.3	44.5			<b></b>	Prices paid	65.6	67.8		
Employment		49.1	50.6		$\bigwedge$	$\overline{}$	Employment	54.0	50.0	$\bigwedge$	
Inventories		50.1	50.2	$\checkmark$	$\searrow$	∕.,	Inventories	50.6	49.2		$\sim$
Orders		47.0	42.5	$\overline{}$	$\sim$	$\checkmark$	Orders	62.6	60.4	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	$\checkmark$
Source: Instit	ute of	Supp	ly Managen	nent, Tre	endMa	icro ca	lculations				
Japan data: at a glance											
Manufacturin	g	Feb	Prev	13-mor	nth hist	ory	Services	Feb	Prev	13-month h	istory
Index		47.7	48.9				Index	54.0	52.3		

Source: Markit/Nomura, TrendMacro calculations

## For more information contact us:

Donald Luskin: 214 550 2020 don@trendmacro.com

Thomas Demas: 704 552 3625 tdemas@trendmacro.com

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Europe data: at a glance										
Manufacturing	Last	Prev	13-month history	Services	Last	Prev	13-month history			
Eurozone Feb	48.5	48.8		Eurozone Feb	52.7	50.8				
UK Feb	49.3	47.0		UK Feb	53.5	48.7				
Germany Feb	46.3	47.3		Germany Feb	50.9	50.7				
France Feb	47.4	50.5		France Feb	53.1	49.4				
Italy Feb	52.0	50.4		Italy Feb	51.6	51.2				
Spain Feb	50.7	48.4		Spain Feb	56.7	52.7				
Ireland Feb	51.3	50.1		Ireland Feb	58.2	54.1				
Netherlands Feb	48.7	49.6								
Austria Feb	47.1	48.4								
Greece Feb	51.7	49.2								
Czech Rep Feb	44.3	44.6								
Source: Markit, Various TrendMacro calculations										

Eastern Europe data: at a glance										
Manufacturing	Last	Prev	13-mo history	Services	Last	Prev	13-mo history			
Russia Feb	53.6	52.6		Russia Feb	53.1	48.7	$\bigvee$			
Poland Feb	48.5	50.1								
Turkey Feb	47.5	50.1								
Source: Markit, TrendMacro calculations										

China data: a	at a gla	ance					
Manufacturing	Feb	Prev	13-month history	Services	Feb	Prev	13-month history
China	52.6	50.1	$\sim$	China	56.3	54.4	$\bigvee \bigvee \bigvee$
Prices paid	54.4	52.2	$\sim$				
Employment	50.2	47.7	$\checkmark \checkmark$	Employment	50.2	46.7	$\sim \sim \sim$
Orders	54.1	50.9	$\bigvee \bigvee \bigvee$	Orders	55.8	52.5	$\checkmark \checkmark \checkmark$
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Source: China Federation of Logistics and Purchasing, TrendMacro calculations

Asia data: at a glance									
Manufacturing	Last	Prev	13-mo history	Services	Last	Prev	13-mo history		
Hong Kong Feb	53.9	51.2							
Taiwan Feb	49.0	44.3							
S. Korea Feb	48.5	48.5							
Vietnam Feb	51.2	47.4	$\checkmark \checkmark \checkmark$						
India Feb	55.3	55.4	$\sim$	India Feb	59.4	57.2	$\bigwedge$		
Indonesia Feb	51.2	51.3							
Malaysia Feb	48.4	46.5	$\checkmark \checkmark$						
Thailand Feb	54.8	54.5	$\sim$						
Phillipines Feb	52.7	53.5							

Source: Markit, Nikkei, TrendMacro calculations

Australia data: at a glance									
Manufacturing	Feb	Prev	13-month history	Services	Feb	Prev	13-month history		
Index	50.5	50.0		Index	50.7	48.6			
Source: Commonwealth Bank, TrendMacro calculations									
Americas data	a: at a	gland	ce						
Manufacturing	Last	Prev	13-mo history	Services	Last	Prev	13-mo history		
Brazil Feb	49.2	47.5		Brazil Feb	49.8	50.7			
Mexico Feb	51.0	48.9	$\bigwedge$						
Canada Feb	52.4	51.0							
Colombia Feb	49.8	48.5							
Source: Markit, Tr	endMad	cro calcu	ulations						
Middle East/A	Africa	data:	at a glance						
Manufacturing	Last	Prev	13-mo history						
Saudi Arabia Jan	58.2	56.9	$\sim$						
UA Emirates Feb	54.3	54.1							
Egypt Jan	45.5	47.2							
S. Africa Feb	50.5	48.7							

Source: Markit, TrendMacro calculations