

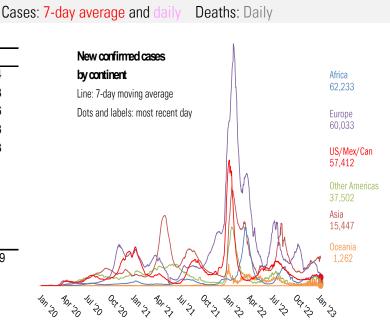
Trend Macrolytics, LLC Donald Luskin, Chief Investment Officer Thomas Demas, Managing Director Michael Warren, Energy Strategist

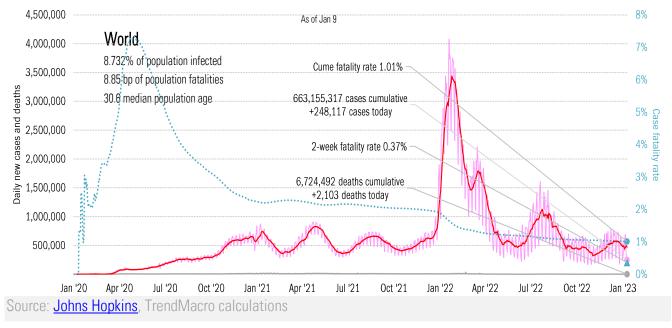
Data Insights: Covid-2019 Monitor

Tuesday, January 10, 2023

The global scorecard

| The worst ten countries | | | | | | | | | |
|-------------------------|---------|---------------|-------|--|--|--|--|--|--|
| New cases | | New Deaths | | | | | | | |
| Japan | 95,308 | United States | 484 | | | | | | |
| United States | 73,650 | Brazil | 368 | | | | | | |
| Korea, South | 60,041 | Japan | 336 | | | | | | |
| Argentina | 40,982 | Canada | 188 | | | | | | |
| Brazil | 27,038 | France | 113 | | | | | | |
| Italy | 19,425 | Italy | 111 | | | | | | |
| Taiwan* | 17,314 | Germany | 96 | | | | | | |
| Germany | 10,178 | Argentina | 78 | | | | | | |
| China | 7,181 | Spain | 53 | | | | | | |
| France | 5,740 | Romania | 52 | | | | | | |
| | 356,857 | | 1,879 | | | | | | |
| | | | | | | | | | |





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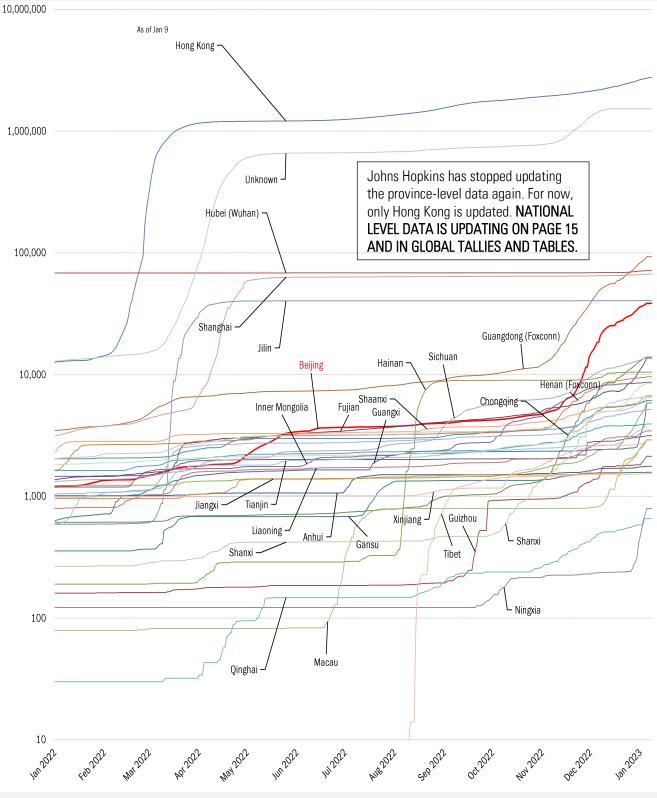
The US scorecard

Cases: 7-day average and daily Deaths: Daily

| The ten worst US states | | | | | | | | | | | | | | | |
|--|----------------|---------------------------|----------|--------------------------|-------------|------------|------------------------|----------|------------------|-------------|--------------------|--------------------|---------|-----------------|-------------|
| New cas | • | | | Quine cases Quine deaths | | | Qumei | - | Hospital use IC | | Uuse | | | | |
| NY | 11,701 | CA | 84 | CT | 148 | | 11,884,021 | CA | 99,006 | TX | 573,543 | | 88% | | 90% |
| FL. | 11,536 | L | 45 | CA | 691 | TX | | TX | 91,955 | CA | 548,336 | R | 87% | | 89% |
| NJ | 7,642 | NY | 45 20 | AL DA | 105 | FL NY | | FL. | 84,176 75,474 | FL NY | 517,925 | MI | 87% | | 89% |
| CA NC | 5,135 3,070 | FL CO | 39 24 | PA NM | 217 17 | NY IL | 6,627,442 3,981,275 | NY PA | 75,474 49,034 | NY CH | 339,980 237,975 | NH WA | | NH | 88% 88% |
| VA | 3,070 2,108 | MA | 24 22 | DE | 30 | n∟ PA | 3,433,278 | GA | 49,004 41,520 | GA | 237,975 236,409 | MO | | | 87% |
| СH | 2,100 1,985 | CT | 22 | MA | 190 | NC | | сл СН | 41,033 | PA | 200,403 | MN | 85% | | 87% |
| GA | 1,971 | PA | 20 | MN | 76 | CH | 3,321,463 | M | 40,836 | IL. | 206,369 | AK | | | 85% |
| W | 1,969 | R | 19 | VA | 163 | GA | 2,998,991 | IL. | 40,747 | M | 176,513 | NC | | | 85% |
| MA | 1,707 | AZ | 18 | GA | 231 | MI | 2,998,447 | ŊJ | 35,604 | NJ | 155,404 | | 84% | | 84% |
| | 48,824 | | 339 | | 1,868 | | 54,266,348 | | 599,385 | | 3,215,058 | | | | |
| | | | | | | | | | | | | | | | |
| All states | 73,650 | | 484 | | 5,469 | All states | 102,688, | 845 | 1,124,922 | | 5,833,107 | All states | 70% | | 67% |
| Topten | 66% | | 70% | | 34% | Topten | 54% | | 55% | | 55% | Median | 79% | | 78% |
| | | | | | | | | | | ne states i | not reporting | | | | |
| Five most improved US states Fewer daily cases Fewer new deaths Fewer new hospitalizations | | | | | | | | | | | | | | | |
| | aily cases | | | R | ewer new de | | | Fewer r | - | | | | | | |
| TX | -2,467 | | | | FL. | -39 | | | | 275 | | | | | |
| CA | -934 700 | | | | W | -8 5 | | | | 144 | | | | | |
| PA | -728 -363 | | | | MO MD | -5 -2 | | | | 144 | | | | | |
| KS CT | -303 -121 | | | | NH | -2 -1 | | | | -86 -73 | | | | | |
| 1,600,000 | -121 | | | | | -1 | | | LA | -13 | | | | | 12% |
| 1,000,000 | As of J | lan 0 | | | | | | | | | | | | | 1270 |
| | AS UL | Jdii 9 | | | | | | | | | | | | | |
| 1,400,000 | أهال | ted Stat | .00 | | | | | | | | | | | | 10% |
| | | | | | | | | | | | | | | | 10% |
| 1,200,000 | | 8% of popul | | | | | | | | | C | Cume fatality rate | 1.10% - | 1 | |
| | | bp of popu | | | | | | | | | | | | | 00/ |
| fe 1,000,000 | | median pop % Omicron v | | | | | | | | | 2-week fat | tality rate 0.73% | 7 | | 8% |
| and deaths 1,000,000 | | % total popu | | | | | | | | | | | | | Case |
| ' | 00.17 | | | numzeu | | | | | | | | | | | |
| | | | N. | | | | | | | /\ | | | | | 6% atality |
| Daily new cas 000,000 | | | | | | | | | | | 102,688,845 | cases cumulativ | e / | | cality rate |
| .1eg 600,000 | | | | | | | | | | | +73,650 | cases today | | | |
| - | | | $\sim $ | | | | | | | | | | | | 4% |
| 400,000 | | | | ····· | | | | | | 1 | 1,124,92 | 2 deaths cumula | tive | $\langle $ | |
| | | | | 144 | N II | | | | 1 | 1 | | 4 deaths today | | | |
| 200,000 | | ¥ | | | mA | | | n. | | . 1 | al | يىلىر ب | | $\langle $ | 2% |
| 200,000 | | | | | ALL N | λ | И | m | | ···· | ····· | | | ···· | |
| | | | \sim | | / | monthear | | mill | | ΠŅ. | | | HARAF | ψ | 00% |
| Jan | '20 A | pr '20 | Jul '20 | Oct '20 | Jan '21 | Apr '21 | Jul '21 | Oct 12 | 21 Jan | '22 | Apr '22 | Jul '22 Oc | :t '22 | Jan ' | 0% 23 |
| 5011 | _• N | r. L V | | 550 20 | 500 21 | | JUI 21 | 500 2 | | | ····· | | | 5411 | |
| | | | | | | | | | | | | | | | |

Source: Johns Hopkins, Dept. of Health and Human Services, CDC, TrendMacro calculations

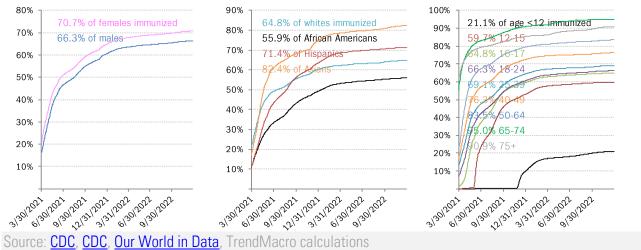
China provincial coronavirus <u>case</u> accelerometer... tracking the "zero Covid" curves *Cumulative reported cases this year, log scale: flat line indicates "zero Covid"*

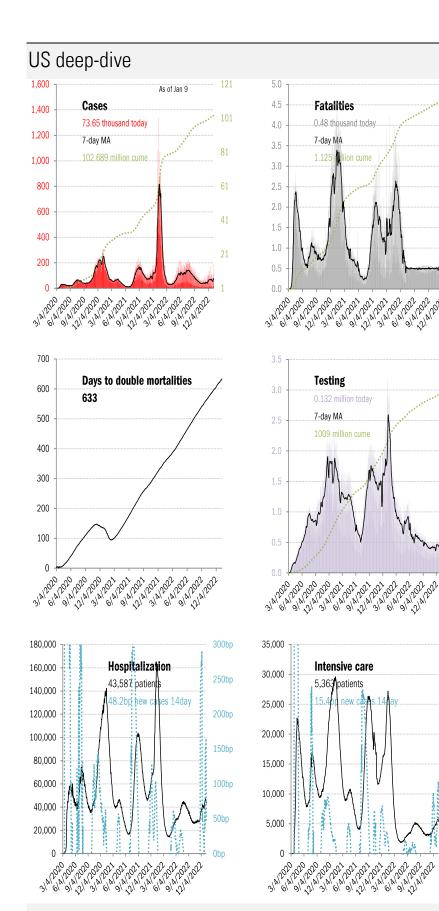


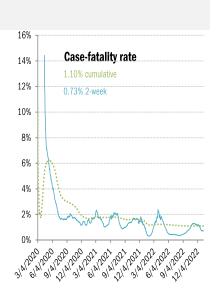
Source: Johns Hopkins, TrendMacro calculations

| Rolling out the vaccines in the US and the world <u>Updates weekly on Friday</u> | | | | | | | | | | | | |
|--|------------------------------|------------------|-----------------|--------|-------------|------------------|-------|----------------|---------|----------------|--------------|---------|
| Administ | ered | Cumu | | | | | | | day | Immunity | Full | Partial |
| Doses | | 68 | 1,672,640 | | | | | | million | US | 69.0% | 80.8% |
| | | Of which booster | | | n boosters: | : +0.157 million | | UK | 75.2% | 79.7% | | |
| | | One | | % | | nune | | New imm | | y France | 78.4% | 80.6% |
| | Total population 276,944,352 | | 83% 236,067,457 | | 71% | | | Spain | 85.5% | 86.9% | | |
| - | Age 12 to 17 18,423,075 | | 73% | | | 62% | | | Germany | 76.2% | 77.8% | |
| Age 18 to | | | 4,170,530 | 91% | | | 77% | | | ltaly | 81.3% | 86.2% |
| Age 65 a | nd over | 6 | 60,993,756 100% | | 53,409,974 | | 97% | +0.003 million | | Australia | 82.7% | 84.9% |
| Othe | | | | | | | | | | Israel | 65.2% | 71.1% |
| 3% | | | | | | | | | | Canada | 82.5% | 90.1% |
| Moderna | | Sta | ato | Best | | | | | | Japan | 83.2% | 84.4% |
| 38% | | 010 | 110 | | | | | | | Africa | 27.5% | 33.5% |
| 3070 | Pfizer | At least part | tial immunity | | | | | | | | 67.1% | 72.5% |
| | 59% | as % po | pulation | IVITUU | | | | | | Brazil | 81.2% | 87.6% |
| | 0010 | Full im | munity | Mor | | | | | | China | 89.4% | 91.7% |
| AK | | as % po | | Wors | SL . | | | | | ers due to sou | rces, timing | |
| 72.8% | | "Immunity" = tv | vo doses | | | WI | | As of Jan 6 | | | ME | |
| 65.0% | | | | | | 74.9% | | | | | 95.0% | |
| | | | | | | 68.0% | | _ | | | 83.1% | |
| | WA | ID | MT | ND | MN | IL | MI | | NY | VT | NH | |
| | 84.9% | 63.7% | 68.1% | 69.1% | 78.5% | 78.9% | 69.3% | | 94.1% | 95.0% | 87.5% | |
| | 75.8% | 56.3% | 59.0% | 58.4% | 71.9% | 71.0% | 62.2% | | 80.5% | 85.3% | 71.5% | |
| | OR | NV | WY | SD | IA | IN | OH | PA | NJ | MA | | |
| | 81.3% | 77.3% | 60.8% | 83.5% | 70.5% | 64.2% | 65.6% | 90.2% | 94.3% | 95.0% | | |
| | 72.2% | 63.6% | 52.9% | 66.0% | 64.2% | 57.6% | 60.3% | 73.0% | 78.9% | 83.9% | | _ |
| | CA | UT | CO | NE | M0 | KY | WV | VA | MD | CT | RI | |
| | 84.4% | 75.0% | 83.4% | 73.2% | 69.1% | 68.7% | 67.3% | 90.7% | 91.4% | 95.0% | 95.0% | |
| | 74.4% | 66.5% | 73.2% | 66.1% | 58.9% | 59.5% | 59.6% | 76.4% | 79.4% | 82.8% | 87.4% | |
| | | AZ | NM | KS | AR | TN | NC | SC | DC | DE | | |
| | | 77.2% | 93.9% | 75.9% | 69.7% | 64.3% | 91.7% | 70.8% | 95.0% | 87.9% | | |
| | | 65.8% | 74.9% | 65.0% | 56.7% | 56.2% | 66.8% | 59.7% | 85.5% | 73.1% | | |
| | | | | OK | LA | MS | AL | GA | | | | |
| | | | | 74.4% | 62.7% | 61.5% | 64.8% | 68.2% | | | | |
| HI | | | | 60.3% | 54.9% | 53.6% | 53.0% | 57.1% | | | | - |
| 91.1% | | | | ΤX | | | | | FL | | PR | |
| 81.3% | | | | 76.1% | | | | | 82.1% | | 95.0% | |
| | | | | 63.1% | | | | | 69.2% | | 86.7% | |
| | | | | | | | | | | - | | |

The demographics of US vaccination







0.4

800

600

400

100bp

90bp

80bp

70bp

60bp

50bp

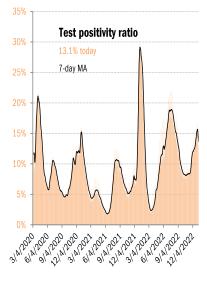
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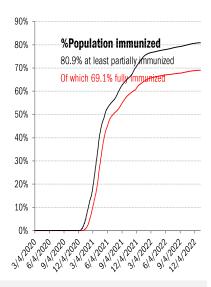
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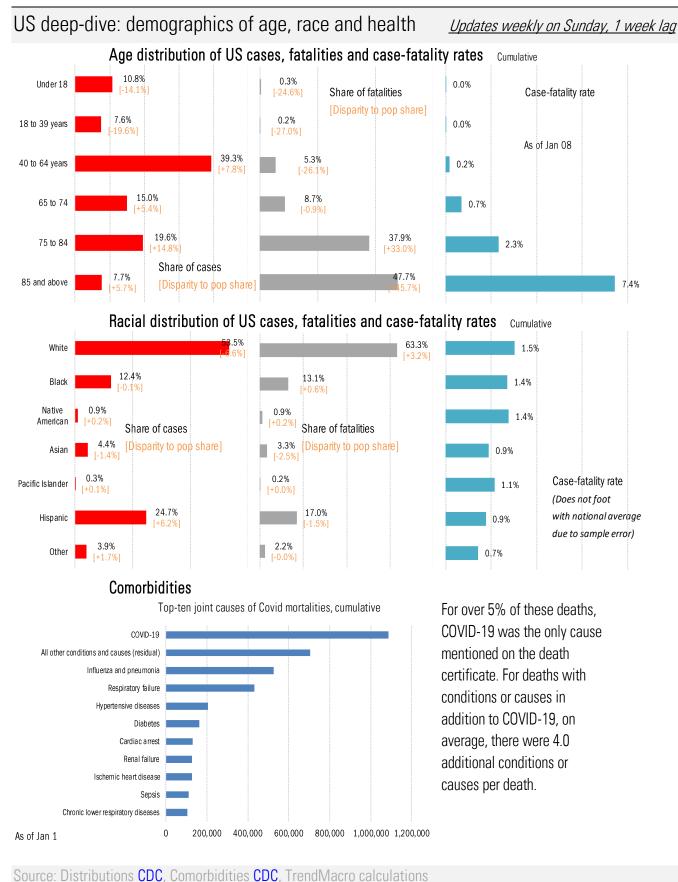
12/4/2022

12/4/2022





Source: Johns Hopkins, Covid Act Now, TrendMacro calculations



obarce. Distributions <u>obb</u>, comorbiantes <u>obb</u>, menamatro carcara

Recommended reading

Where Are the Next Covid Treatments? Wall Street Journal January 9, 2023

From the Twitter Files: Pfizer board member Scott Gottlieb secretly pressed Twitter to hide posts challenging his company's massively profitable Covid jabs Alex Berenson Unreported Truths <u>The Satanic Temple dedicating 'largest satanic</u> <u>gathering in history' to Boston mayor, will require</u> <u>masks</u> Jon Brown *Fox News*

January 8, 2023

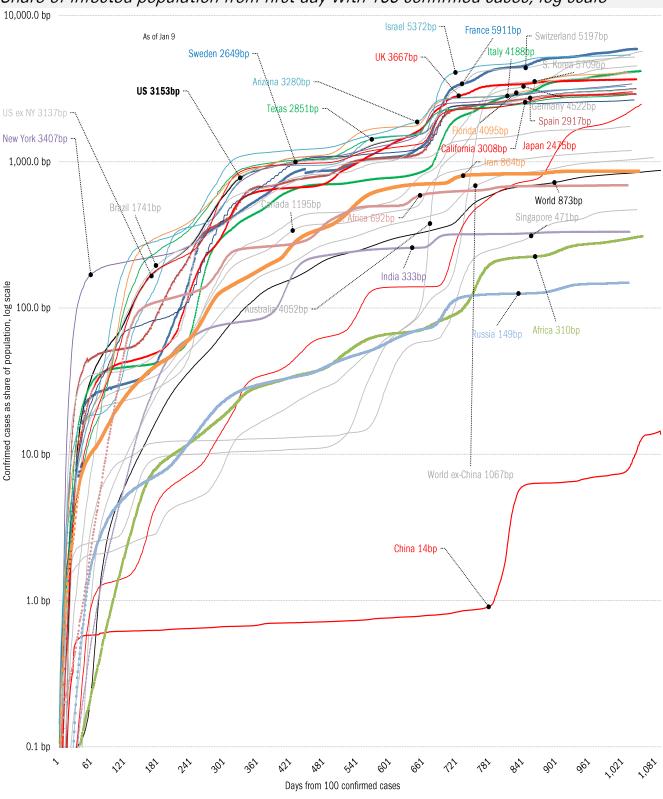
Meme of the Day

January 9, 2023



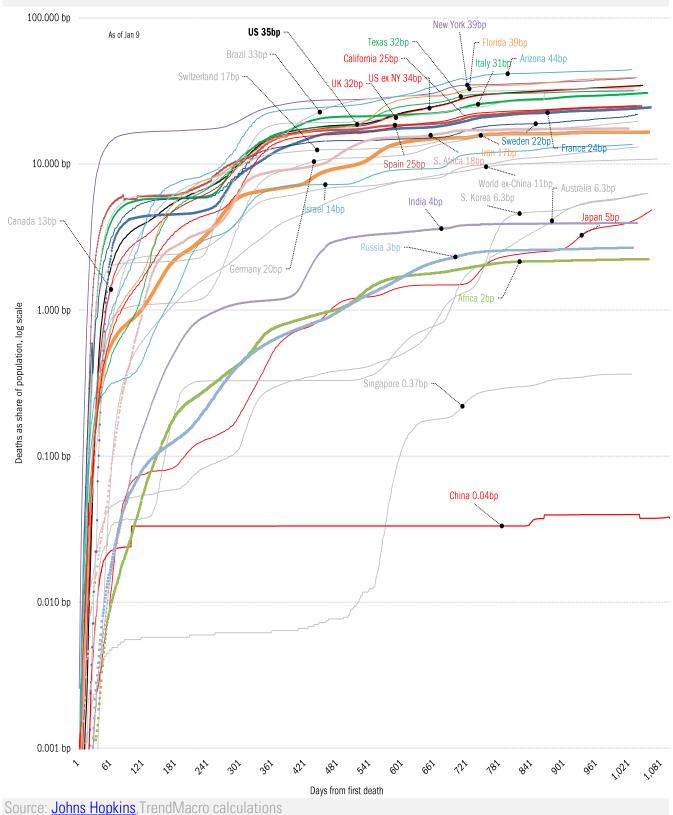
She needs to roll up the window

Source: Our beloved clients, Power Line blog "The Week in Pictures" and CTUP

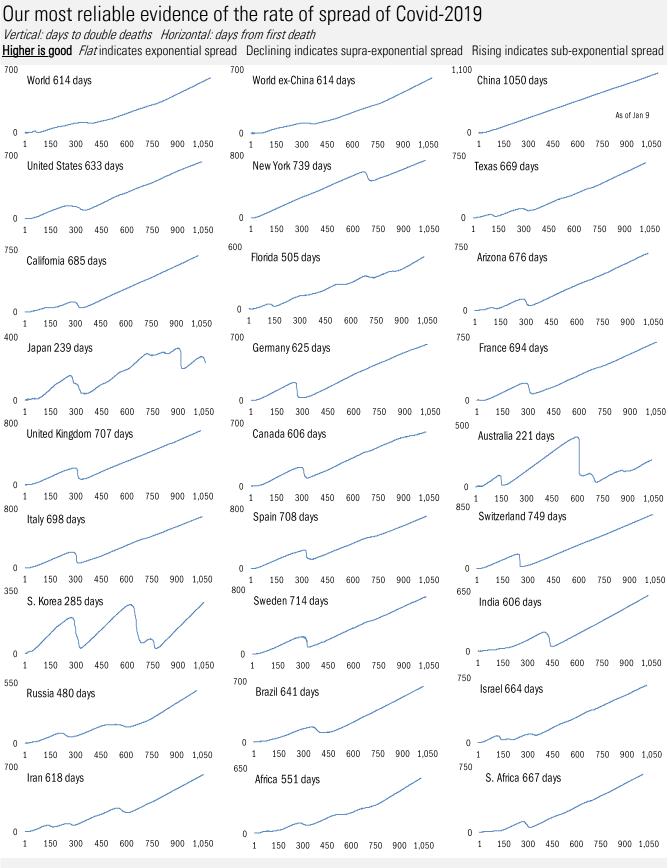


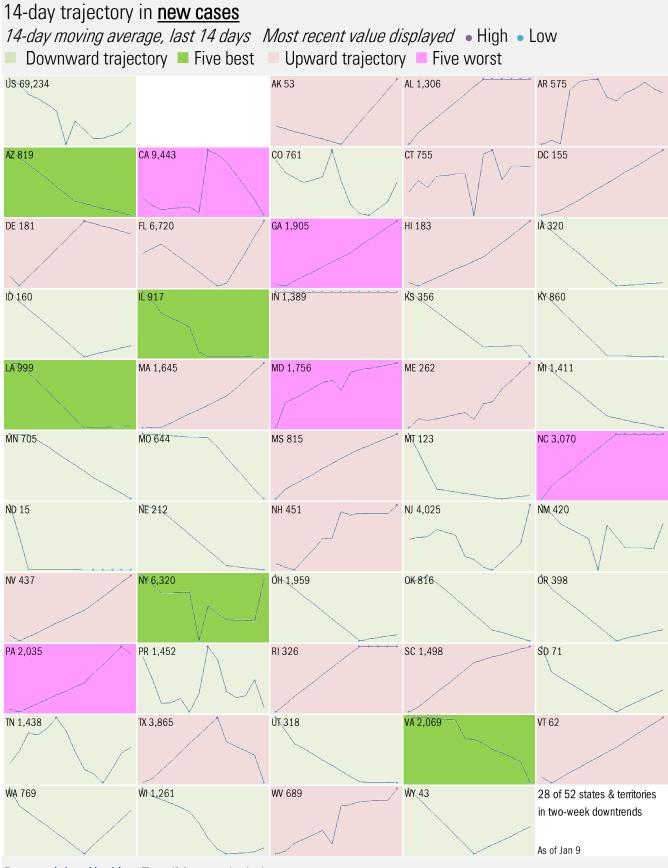
The global coronavirus <u>case</u> accelerometer... tracking the world's infection curves Share of infected population from first day with 100 confirmed cases, log scale

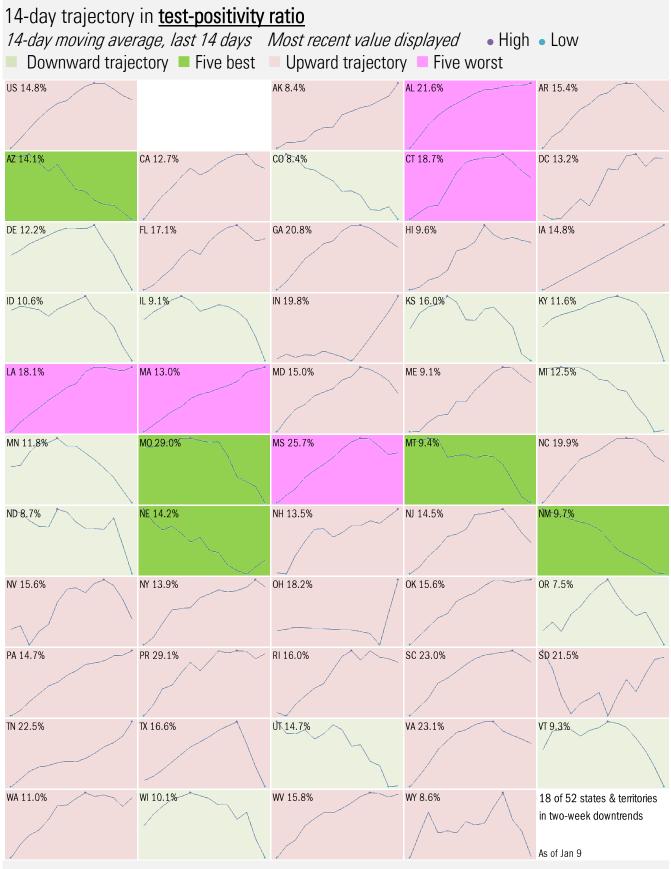
Source: Johns Hopkins, TrendMacro calculations



The global coronavirus <u>mortality</u> accelerometer ... tracking the world's fatality curves *Share of population deceased from day of first fatality, log scale*



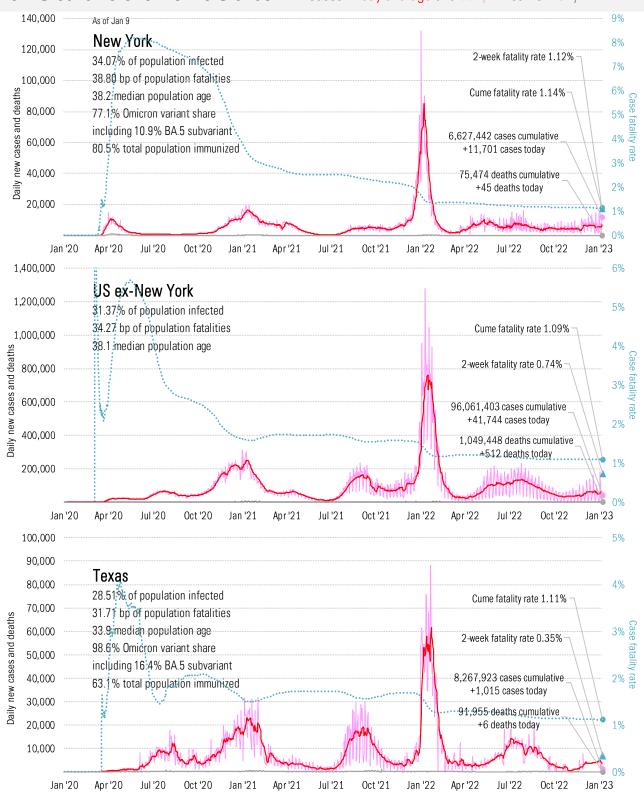




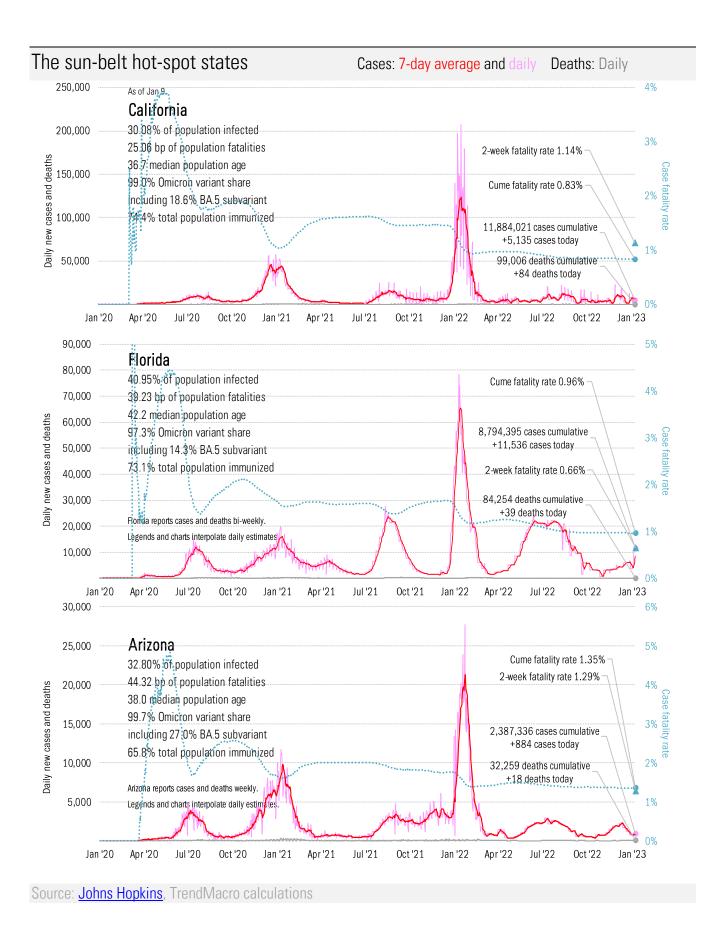
Source: Covid Act Now, TrendMacro calculations

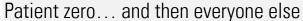
From Ground Zero to the Rio Grande

Cases: 7-day average and daily Deaths: Daily

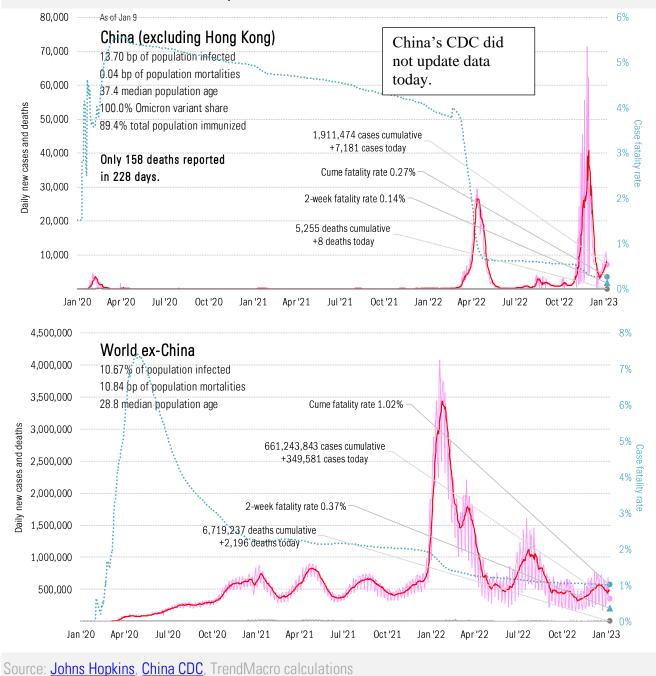




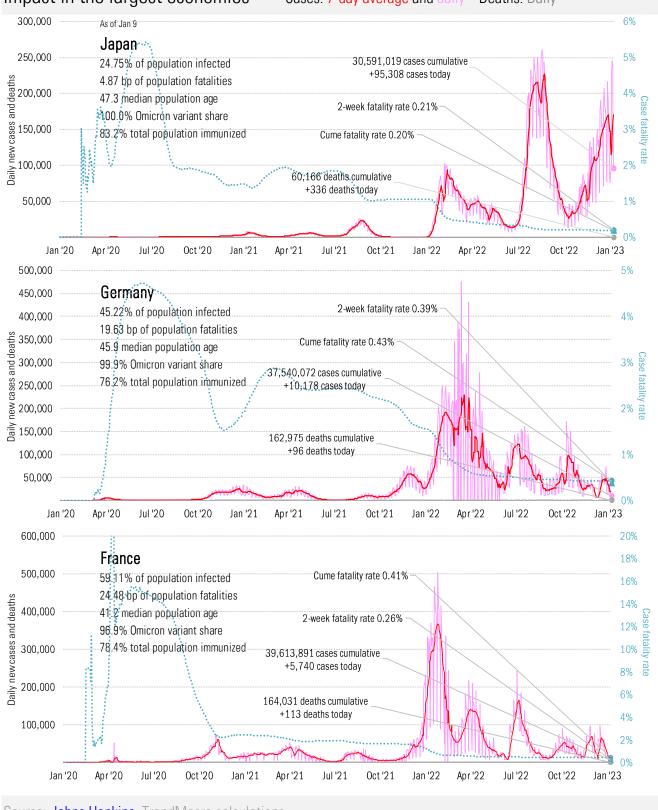




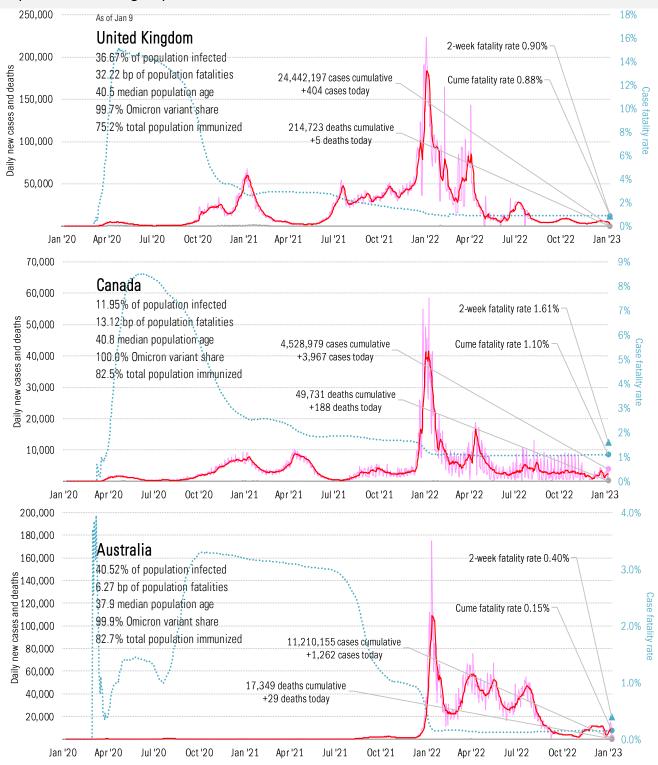
Cases: 7-day average and daily Deaths: Daily

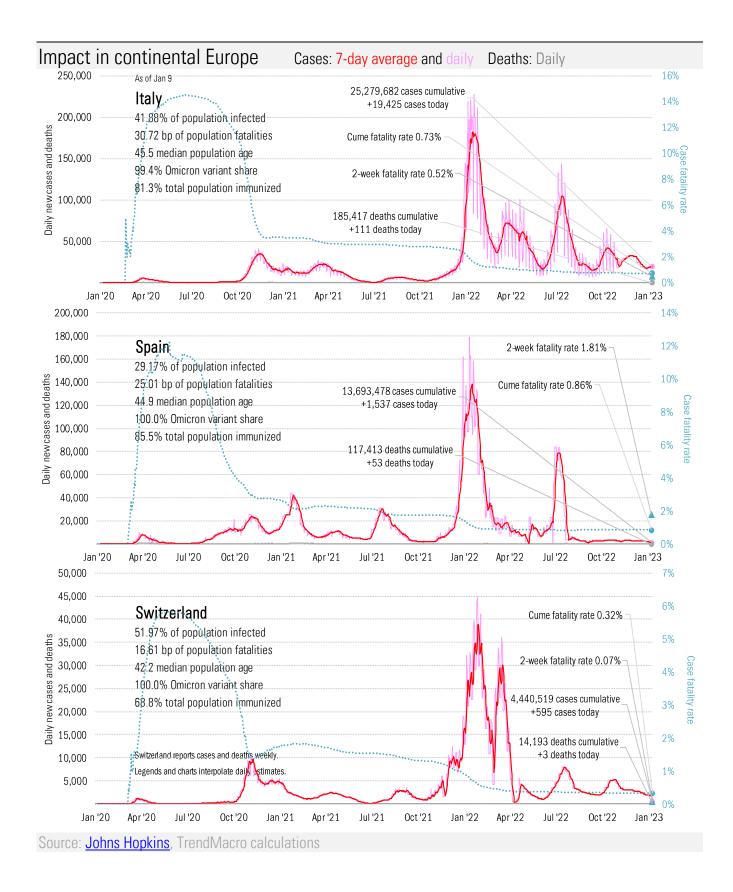


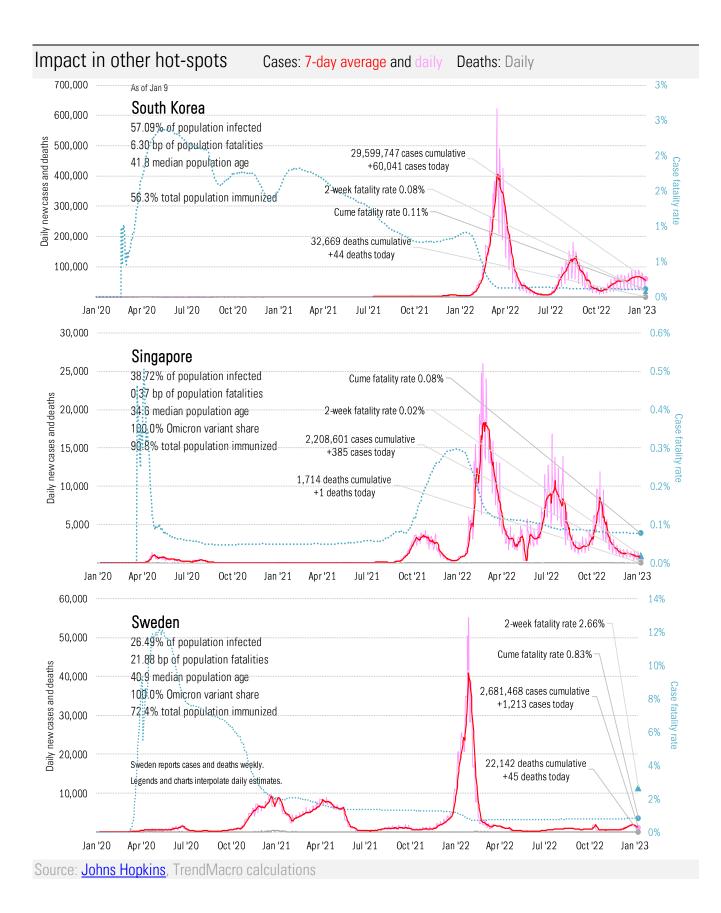
Impact in the largest economies Cases: 7-day average and daily Deaths: Daily











Impact in the BRICs ex-China

