

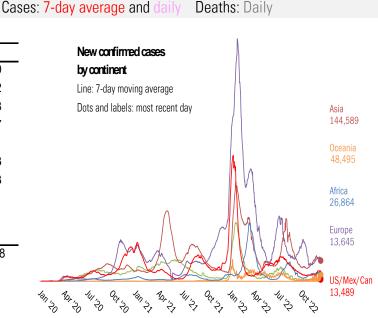
Trend Macrolytics, LLC Donald Luskin, Chief Investment Officer Thomas Demas, Managing Director Michael Warren, Energy Strategist

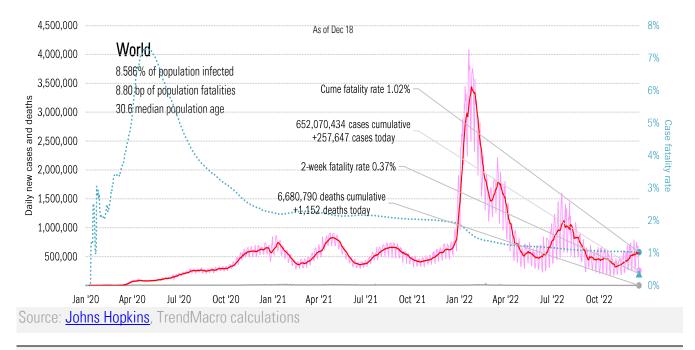
Data Insights: Covid-2019 Monitor

Monday, December 19, 2022

The global scorecard







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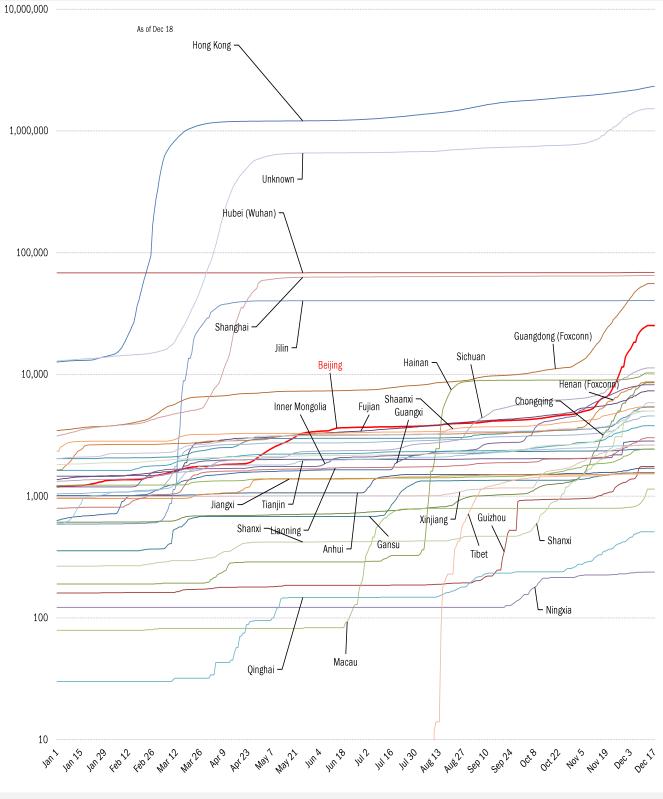
The US scorecard

Cases: 7-day average and daily Deaths: Daily

The ten worst US states															
New cases		New deaths		New in hospital		Cume cases		Curre deaths		Qume in hospital		Hospital use		ICU use	
Æ	6,079	R.	58	NY	553		11,691,135		98,049	TX	562,759		89%	TX 8	
CA	5,348	MI	26	CA	705		8,165,296	TX	91,598	CA	532,900	MO		NH 8	
NJ	2,876	L	25	M	204		7,312,963	R.	83,606	Æ	509,219	MA	87%		6%
L	2,573	NY	21	R.	319	NY	6,491,323	NY	74,530	NY	329,380	MN	86%		35%
CH	2,388	CA	20	CH	287	L	3,930,135	PA	48,662	Ю	232,431	WA			85%
NY	2,326	PA	19 10	GA	177	PA	3,388,571	GA	41,244	GA	232,342	AK			85%
VA	2,202	MA	16 15	IL NU	288	NC	3,300,138	CH	40,747	PA	217,811	MD		VT 8	
NC DA	1,884	AZ TV	15 15	NJ TV	234 409	CH	3,276,630	MI	40,508	IL MI	200,965	NH		AK 8	
PA MI	1,865 1,863	TX GA	15 12	TX MA	408 149	MI GA	2,963,404 2,963,232	IL NJ	40,502 35,323	MI NJ	173,147 150,506	MI	83%	OK 8 MO 8	
IVII	29,405	GA	227	IVIA	3,324	GA	2,903,232		30,323 594,769	INU	3,141,460		83%	IVIO d	0%
	29,400		221		3,324		JJ,40Z,0Z1		594,709		3, 141,400				
All states	53,674		260		5,659	All states	101,231,	633	1,113,804		5,704,458	All states	70%	F	57%
Topten	55%		87%		59%	Topten	54%		55%		55%	Median			7%
lop ton	0070		0170		0070	iop ton	0470			me states r	ot reporting	Wicaldi	10/0	'	170
Five most improved US states															
Fewer daily cases Fewer new deaths Fewer new hospitalizations															
СТ	-592				VA	-12			-	-41					
NY	-437				W	-6				-35					
AR	-249				AR	-5				-25					
AK	0				W	-4				-21					
AL	0				AK	0			AL	-14					
1,600,000															12%
	As of [Dec 18													
1,400,000															
1,400,000	Uni	ted Stat	es							1					10%
	United States 31.08% of population infected														
1,200,000															
	34.20 bp of population fatalities 38.1 median population age 2-week fatality rate														8%
gi 1,000,000		% Omicron v						.,							070
1,000,000 gaths and deaths		% total popu								\mathbb{N}					Case
ਸ਼ 800,000	00.07			numzeu			Cume fatalit	tv rate 1.1	0% —						se fata
S 000,000		1	N.												0% tality
000,000 gil															tality rate
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			$\sim \sqrt{2}$				633 cases cur								
			$\sim $			+53,674 cases today									4%
400,000			· · ·	· · · · · · · · · · · · · · · · · · ·		1 1 1	001 dootho	ouroulativ							
	1,113,804 deaths cumulative +260 deaths today														
200.000		V.			MAN										2%
200,000					A			m	Li hada	/					
				-		martit	~ /	XIIIII			Kung		HALADA		
Jan '20 Apr '20 Jul '20 Oct '20 Jan '21 Apr '21 Jul '21 Oct '21 Jan '22 Apr '22 Jul '22 Oct '22															

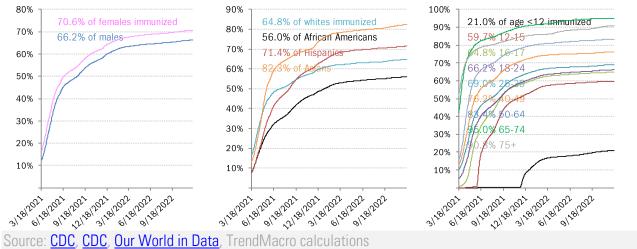
Source: Johns Hopkins, Dept. of Health and Human Services, CDC, TrendMacro calculations

China provincial coronavirus <u>case</u> accelerometer... tracking the "zero Covid" curves *Cumulative reported cases this year, log scale: flat line indicates "zero Covid"*

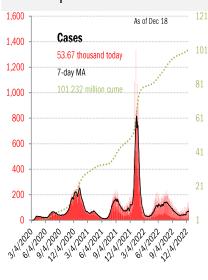


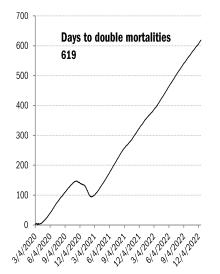
Rolling out the vaccines in the US and the world <u>Updates weekly on Friday</u>												
Administered Cumulative							То	day	Immunity	Full	Partial	
Doses	67	6,875,401				+0.181	million	US	68.9%	80.6%		
			Of which b			boosters:	boosters: +0.156 million			75.2%	79.7%	
	One dose		% Pop	lmr	nune		New imm	une today	France	78.3%	80.5%	
Total population	276,286,091		83%		235,628,086		71% +0.017		Spain	85.5%	86.9%	
Age 12 to 17	18,389,791		73%	15,747,323		62%	62% +0.001 77% +0.009		Germany	76.2%	77.8%	
Age 18 to 64	183,774,685		90%	15	156,296,409		+0.009 million		Italy	81.3%	86.2%	
Age 65 and over	60,871,211		100%	5	53,326,820		+0.003 million		Australia	82.7%	84.9%	
Other									Israel	65.2%	71.1%	
3%					_				Canada	82.5%	89.7%	
Moderna	Ste	ate	Best						Japan	83.1%	84.3%	
38%			Dest						Africa	26.2%	32.2%	
Pfizer	At least part	tial immunity	Midd	lo					India	67.1%	72.5%	
59%	as % po	pulation	Wildu	10					Brazil	80.9%	87.4%	
	Full im	munity	Worst						China	89.4%	91.7%	
AK		pulation						Global data diff		rces, timing		
72.7%	"Immunity" = two doses				WI		As of Dec 16			ME		
64.9%					74.8%					95.0%		
					67.9%		_			82.9%		
WA	ID	MT	ND	MN	IL	MI		NY	VT	NH		
84.7%	63.6%	68.0%	69.0%	78.4%	78.8%	69.2%		93.9%	95.0%	87.3%		
75.6%	56.2%	58.9%	58.3%	71.8%	71.0%	62.1%		80.3%	85.1%	71.4%		
OR	NV	WY	SD	IA	IN	ОН	PA	NJ	MA			
81.1%	77.1%	60.6%	83.3%	70.3%	64.1%	65.4%	89.9%	94.1%	95.0%			
72.0%	63.4%	52.8%	65.9%	64.1%	57.5%	60.2%	72.8%	78.7%	83.7%		•	
CA	UT	CO	NE	M0	KY	WV	VA	MD	СТ	RI		
84.2%	74.9%	83.3%	73.0%	69.0%	68.5%	67.2%	90.3%	91.1%	95.0%	95.0%		
74.3%	66.4%	73.2%	65.9%	58.7%	59.3%	59.5%	76.2%	79.2%	82.6%	87.2%		
	AZ	NM	KS	AR	TN	NC	SC	DC	DE			
	76.9%	93.6%	75.8%	69.5%	64.2%	91.3%	70.6%	95.0%	87.6%			
	65.7%	74.7%	64.9%	56.6%	56.1%	66.6%	59.6%	85.1%	72.9%			
			OK	LA	MS	AL	GA					
<u> </u>			74.2%	62.6%	61.4%	64.8%	68.0%					
HI			60.1%	54.9%	53.5%	53.0%	57.0%		, .		-	
91.0%			TX					FL		PR		
81.2%			75.9%					82.0%		95.0%		
	63.0%					69.1%		86.7%				

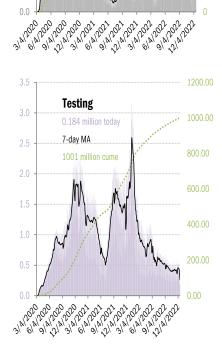
The demographics of US vaccination











5.0

4.5

4.0

3.5

3.0

2.5 2.0

1.0

0.5

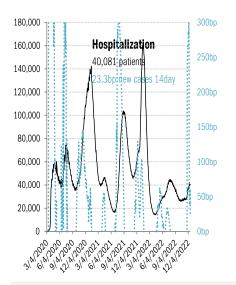
0.0

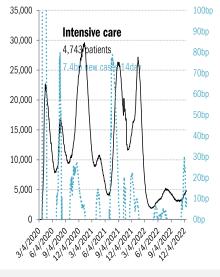
Fatalities

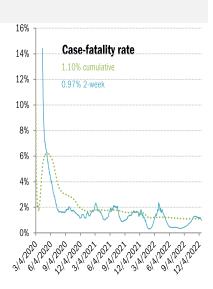
7-day MA

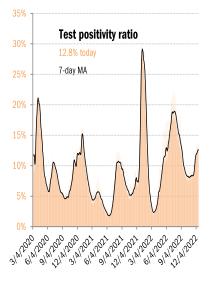
0.26 thousand today

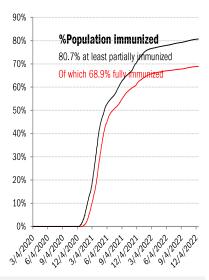
0.8



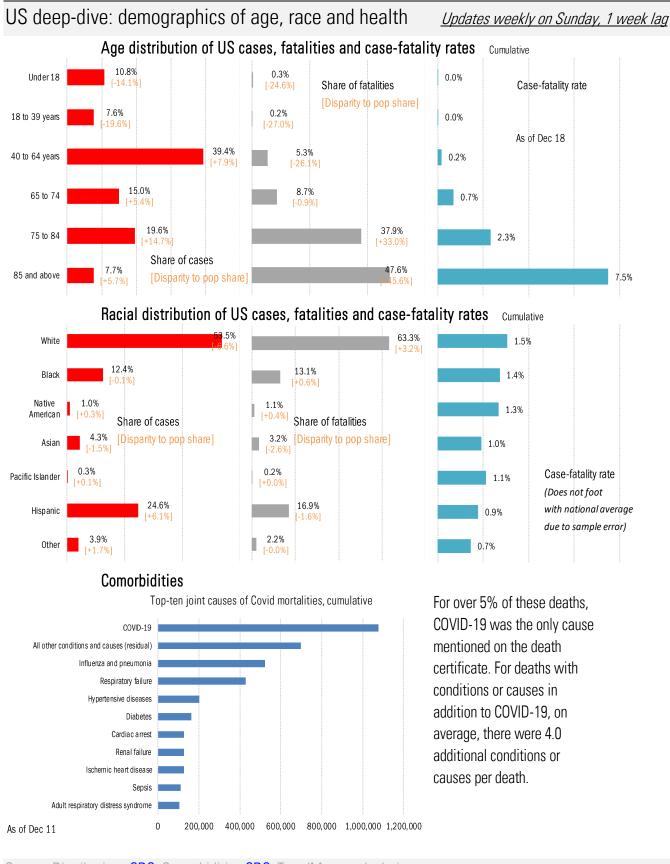








Source: Johns Hopkins, Covid Act Now, TrendMacro calculations



Source: Distributions <u>CDC</u>, Comorbidities <u>CDC</u>, TrendMacro calculations

Recommended Reading

What Comes Next for the Most Empty Downtown in

<u>America</u>

Conor Dougherty and Emma Goldberg *New York Times* December 17, 2022

The Covid 'Emergency' Is All About Medicaid

Markus Bjoerkheim and Liam Sigaud *Wall Street Journal* December 18, 2022

UPDATE on the Grant Wahl story: One week after Wahl's sudden death, disturbing new evidence that mRNA shots can cause aneurysms in healthy people Alex Berenson Unreported Truths December 18, 2022

Multiple MIS-C Readmissions and Giant Coronary Aneurysm After COVID-19 Illness and Vaccination: A Case Report

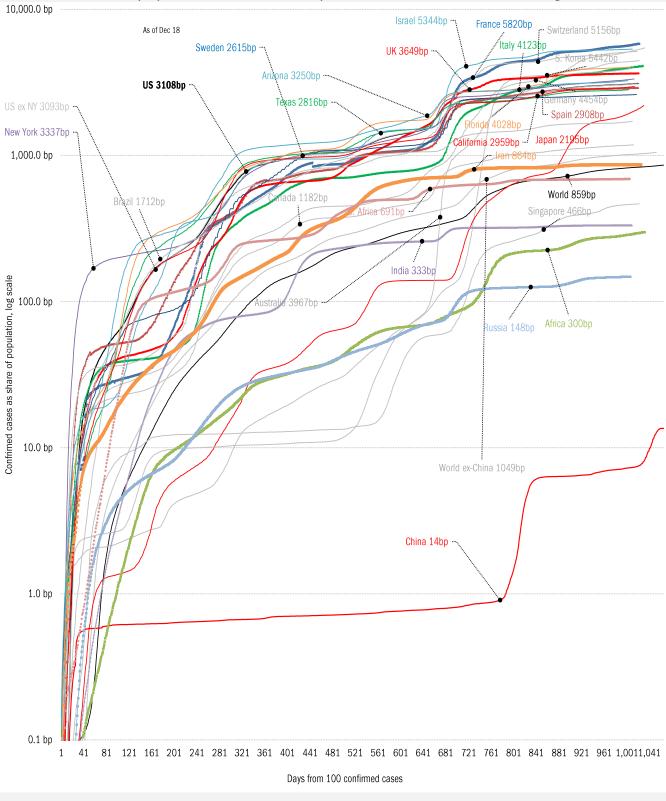
Khadija Haq et al. *The Pediatric Infectious Disease Journal* December 16, 2022

Meme of the Day

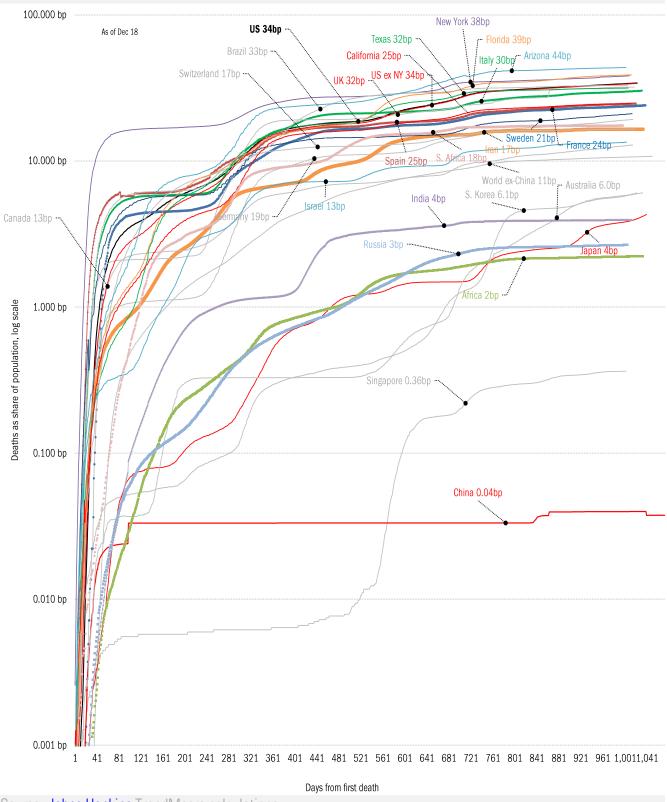


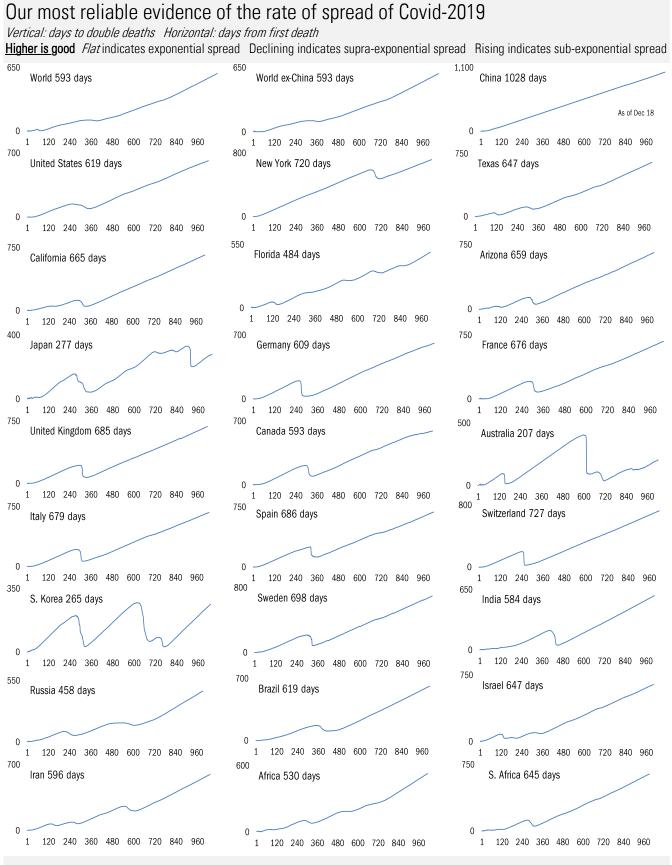
Source: Our beloved clients, Power Line blog "The Week in Pictures" and CTUP

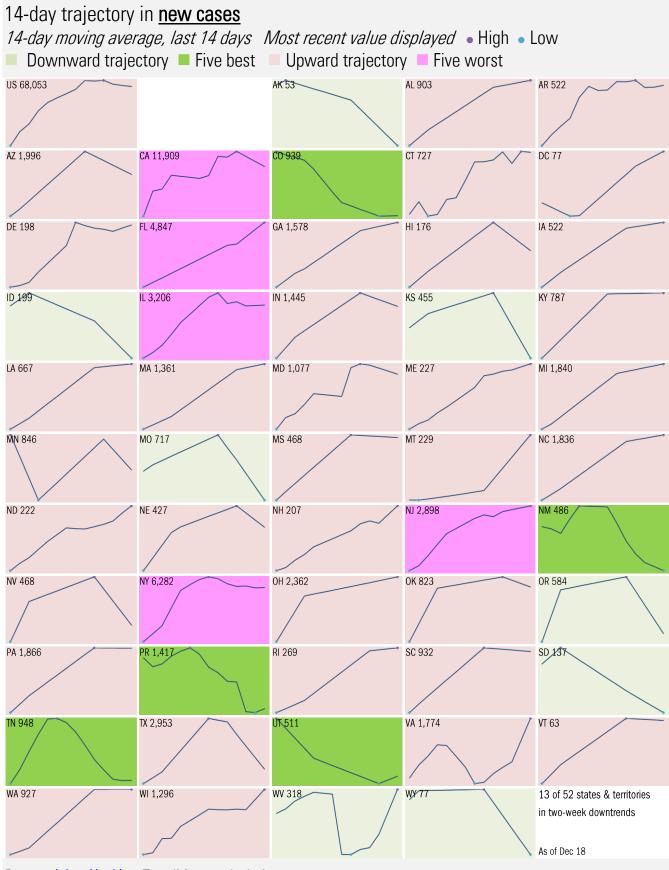
The global coronavirus <u>case</u> accelerometer... tracking the world's infection curves Share of infected population from first day with 100 confirmed cases, log scale



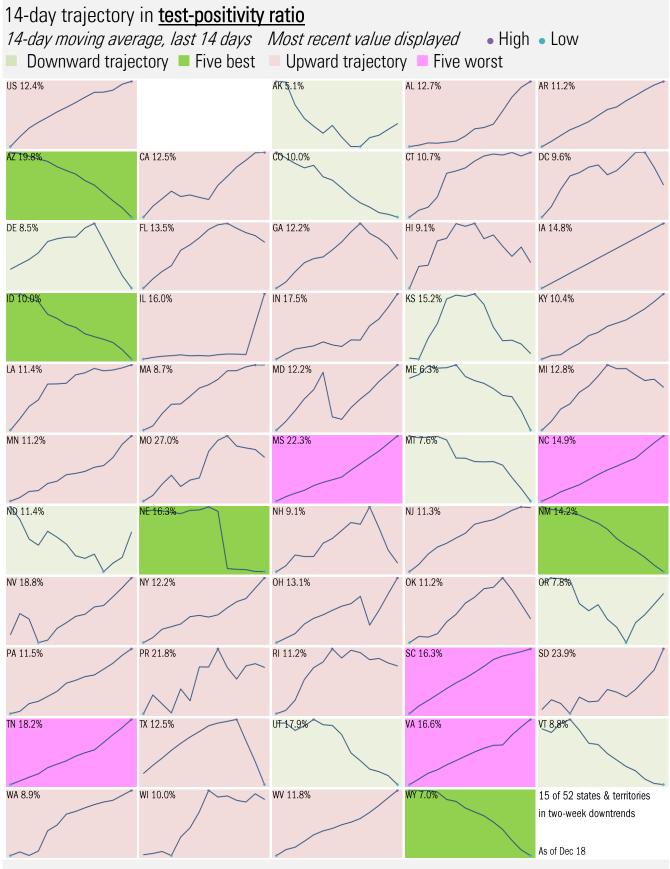
The global coronavirus <u>mortality</u> accelerometer ... tracking the world's fatality curves *Share of deceased population from day of first fatality, log scale*







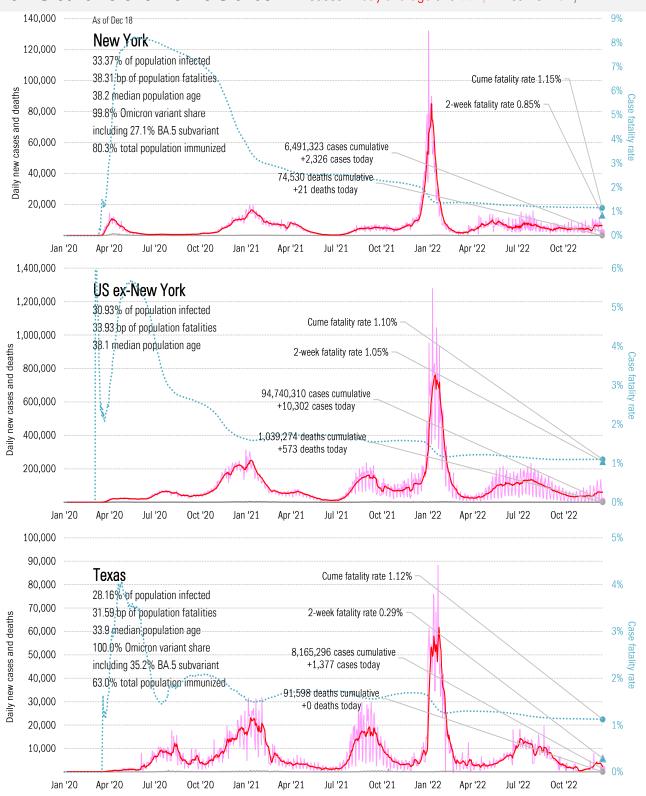
Source: Johns Hopkins, TrendMacro calculations



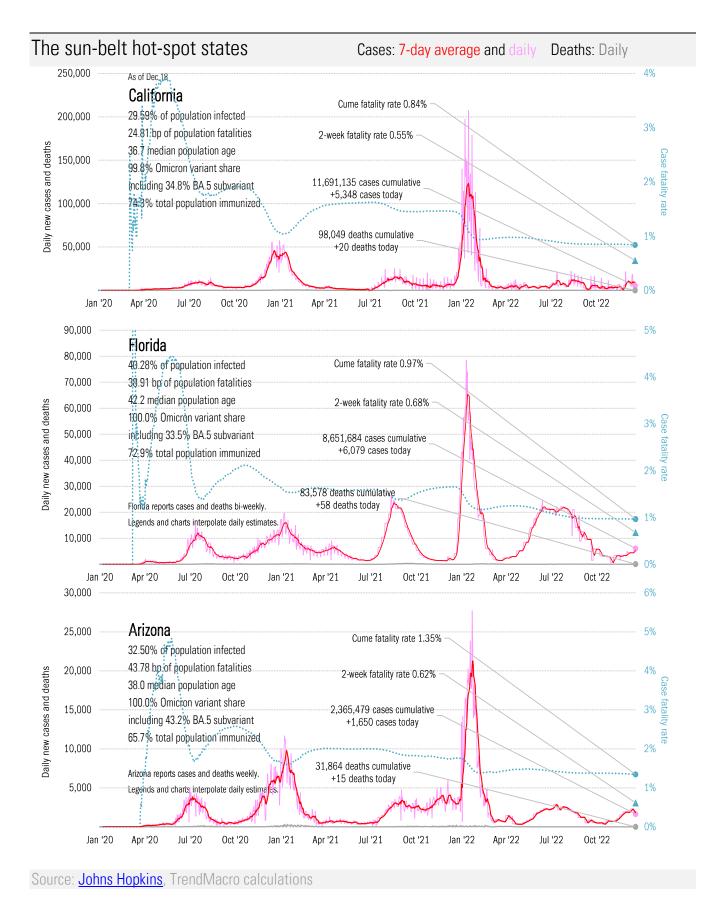
Source: Covid Act Now, TrendMacro calculations

From Ground Zero to the Rio Grande

Cases: 7-day average and daily Deaths: Daily

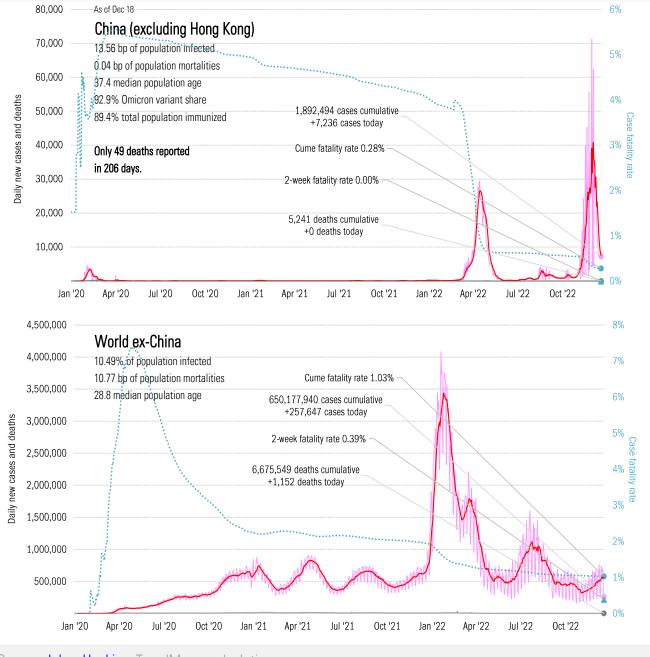


Source: Johns Hopkins, TrendMacro calculations

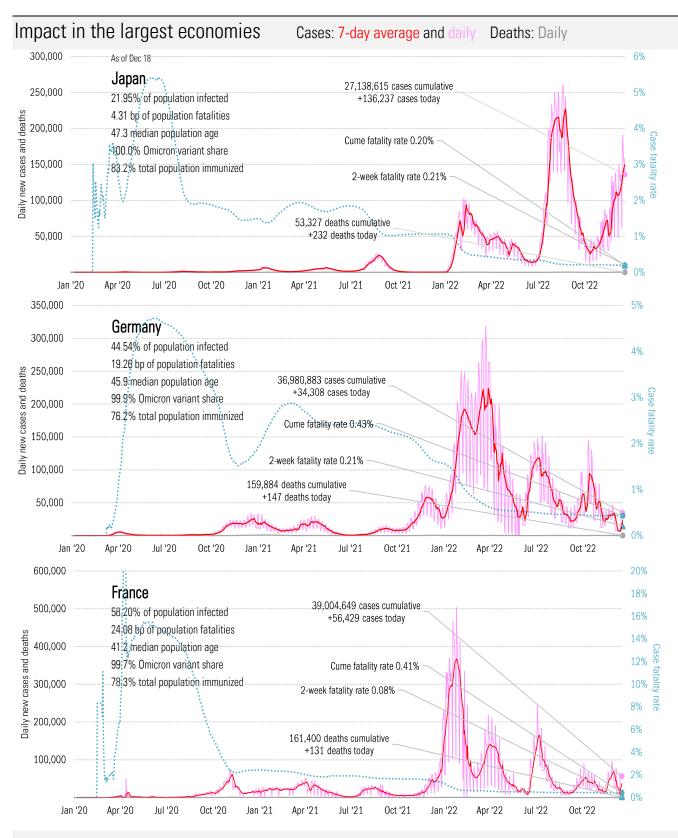




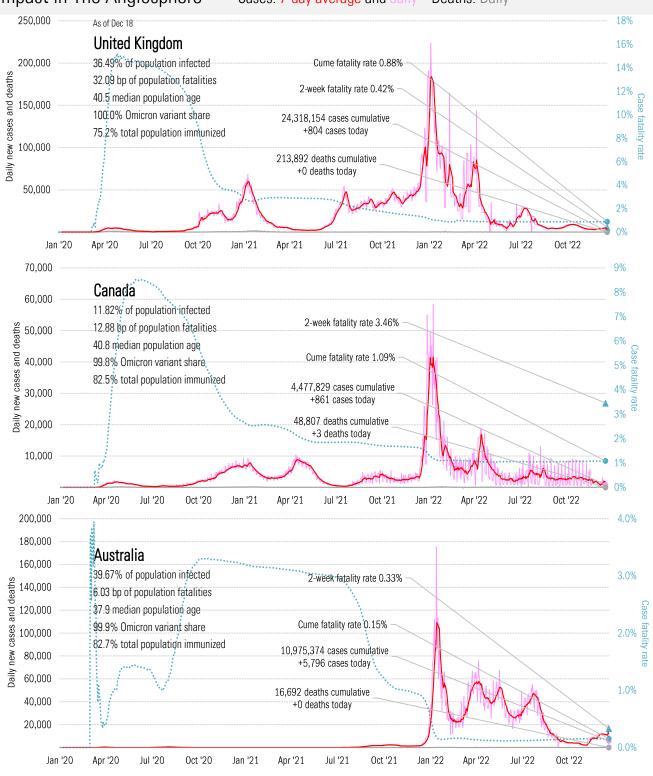
Cases: 7-day average and daily Deaths: Daily

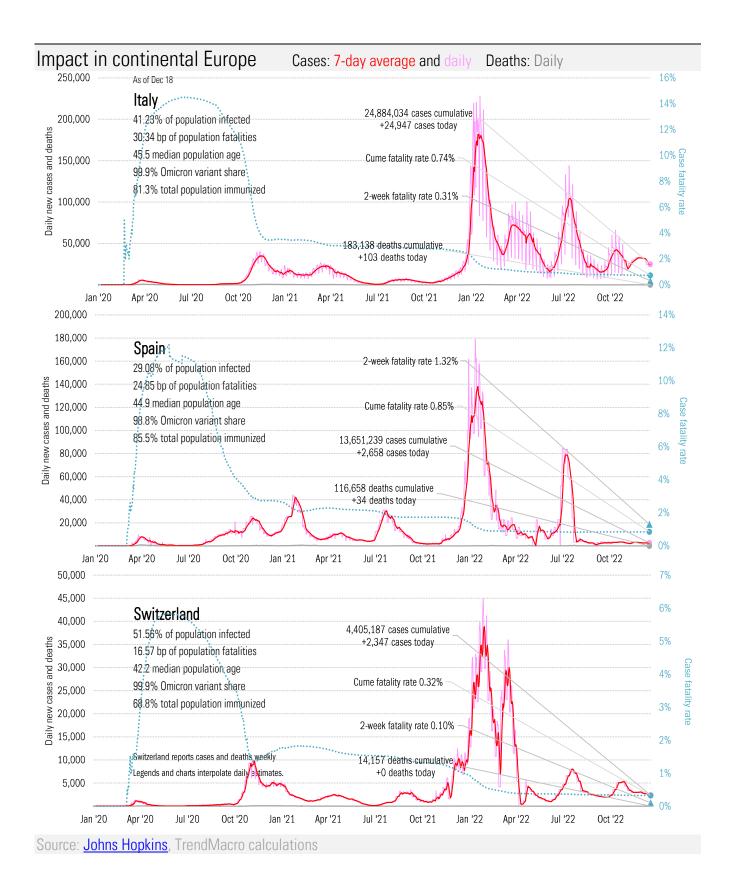


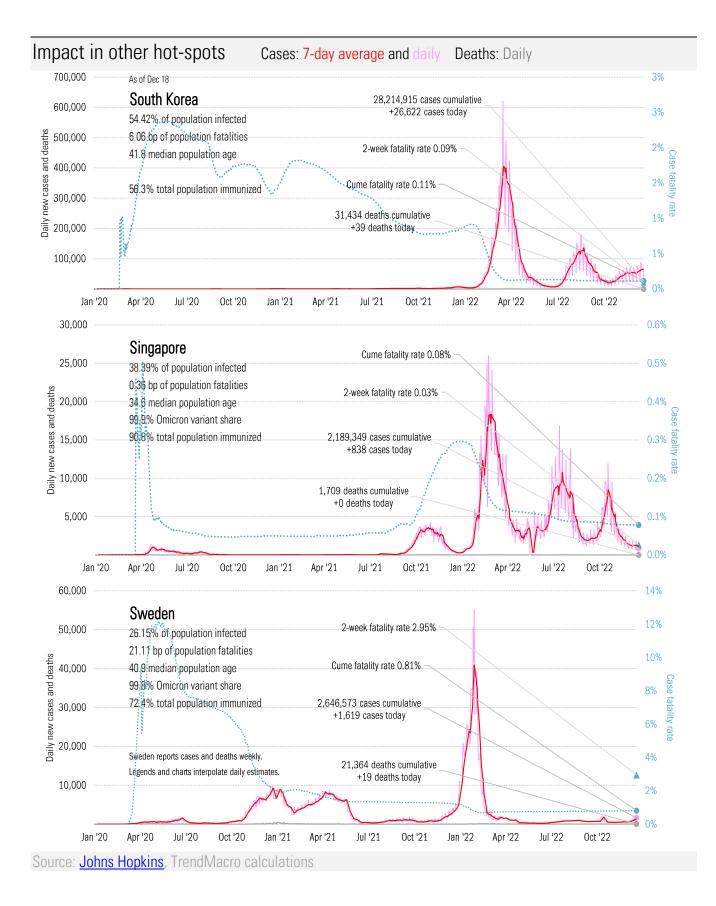
Source: Johns Hopkins, TrendMacro calculations



Impact in The Anglosphere Cases: 7-day average and daily Deaths: Daily

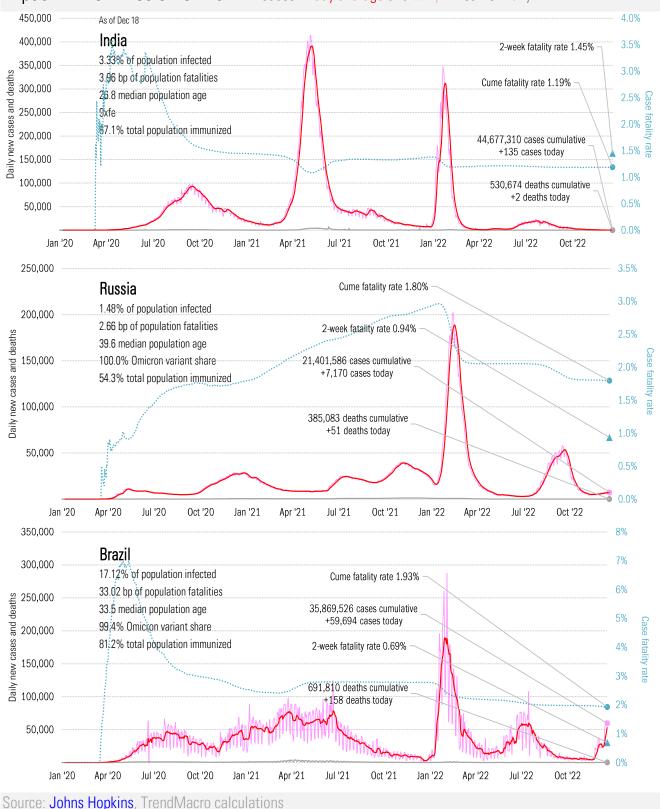


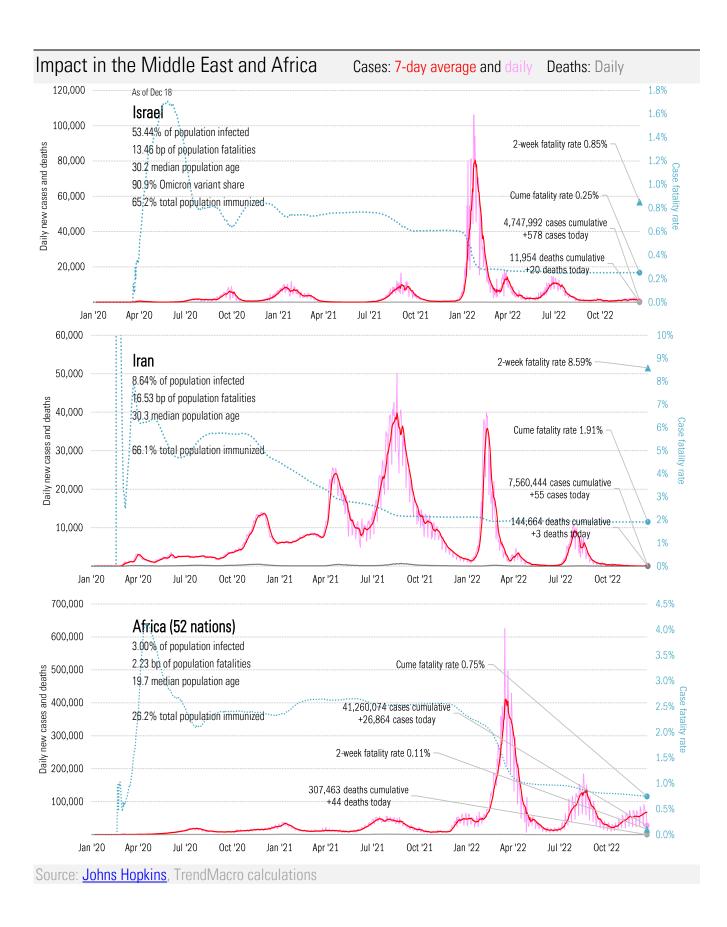




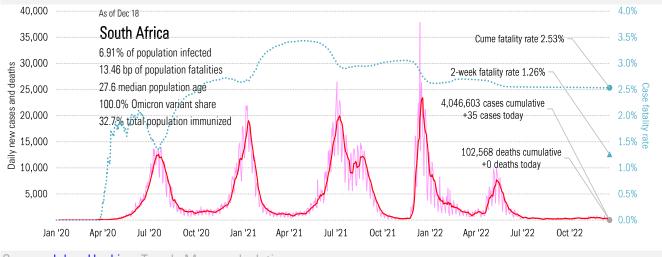
Impact in the BRICs ex-China Cases: 7-day

Cases: 7-day average and daily Deaths: Daily





Impact in Africa, continued Cases: 7-day average and daily Deaths: Daily



Source: Johns Hopkins, Trend Macro calculations