

Data Insights: Unconventional Consumer Price Indices

Tuesday, December 13, 2022

Today's unconventional CPI data: what you need to know

	12-mo YOY	3-mo ann	1-mo ann	12 / 3 / 1-mo	12-mo YOY history
All items	+7.1%	+3.7%	+1.2%		
Core	+6.0%	+4.3%	+2.4%		
All items NSA	+7.1%	+2.1%	-1.2%		
Core NSA	+6.0%	+3.3%	+1.1%		
PCE deflator Oct	+6.0%	+3.8%	+4.1%		
Core PCE deflator Oct	+5.0%	+5.0%	+2.7%		
Median PCE Oct	+5.7%	+5.6%	+4.0%		
Trimmed mean PCE Oct	+4.7%	+4.6%	+3.4%		
Median CPI	+6.5%	+4.9%	unch		
Trimmed mean CPI	+6.4%	+3.8%	unch		
Sticky CPI	+6.6%	+6.5%	+5.4%		
Sticky core CPI	+6.5%	+6.2%	+5.4%		
Flexible CPI	+9.3%	-2.3%	-7.6%		
Flexible core CPI	+3.0%	-5.4%	-10.1%		
Underlying, prices Oct	+5.7%				
Underlying, all Oct	+4.2%				
	YOY change	3-mo	1-mo	12 / 3 / 1-mo	12-mo YOY history
ISM Manu prices paid	-39	-10	-4		
ISM Services prices paid	-13	-2	-1		

Source: BLS, BEA, ISM, Cleveland Fed, Atlanta Fed, New York Fed, Dallas Fed, TrendMacro calculations

For more information contact us:

Donald Luskin: 312 273 6766 don@trendmacro.com
Thomas Demas: 704 552 3625 tdemas@trendmacro.com