

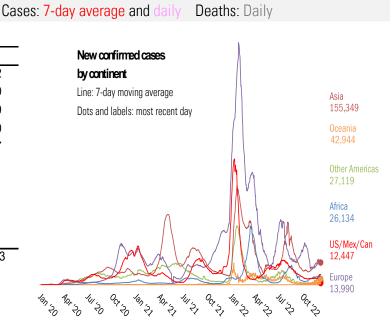
Trend Macrolytics, LLC Donald Luskin, Chief Investment Officer Thomas Demas, Managing Director Michael Warren, Energy Strategist

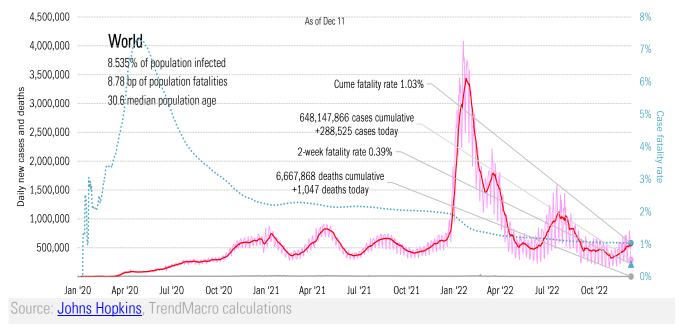
Data Insights: Covid-2019 Monitor

Monday, December 12, 2022

The global scorecard

The worst ten countries									
New cases		New Deaths							
Japan	119,174	United States	292						
France	71,621	Japan	190						
United States	56,894	Brazil	149						
New Zealand	40,071	Germany	120						
Germany	35,826	Thailand	107						
Italy	31,618	Italy	98						
Argentina	27,119	France	94						
Korea, South	25,667	Russia	50						
Brazil	22,588	Spain	45						
Taiwan*	14,083	Taiwan*	38						
	444,660		1,183						





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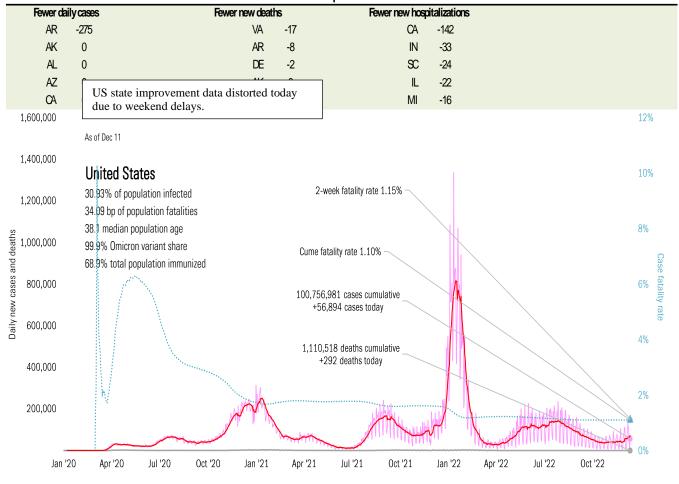
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The US scorecard

Cases: 7-day average and daily Deaths: Daily

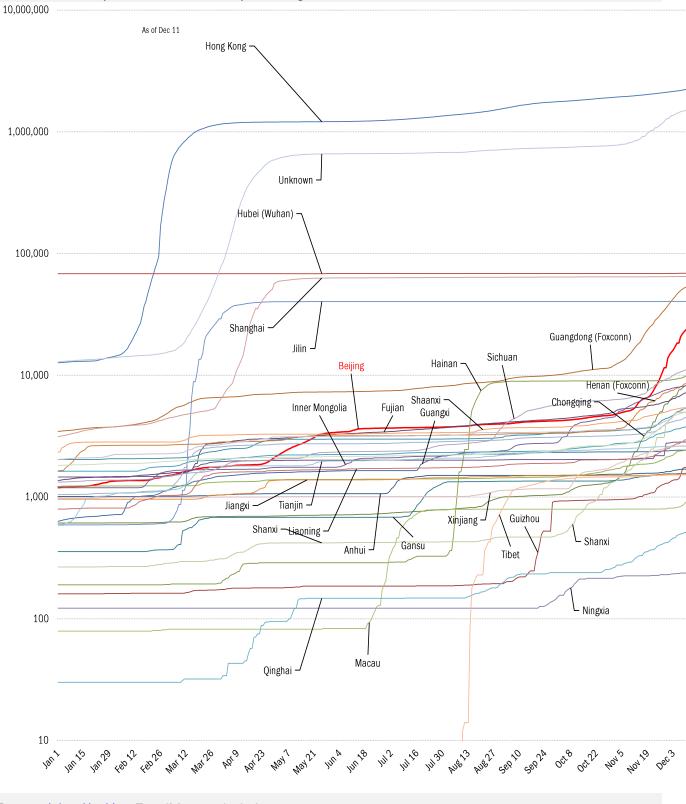
The ten worst US states																	
	New cases		New deaths		New in hospital		Qume o	Quime cases		Quime deaths		n hospital	Hospital use		ICU use		
	CA	6,472	MI	35	TX	389	CA	11,623,042	CA	97,834	TX	560,145	R	92%	ΤX	88%	
	R.	4,419	NY	31	CH	241	TX	8,135,739	TX	91,514	CA	527,889	WA	89%	NH	88%	
	IL	3,467	ND	25	GA	140	Æ	7,270,410	R.	83,201	FL.	507,054	MA	88%	MA	88%	
	NY	3,211	NJ	22	PA	219	NY	6,446,939	NY	74,283	NY	325,746	MO	86%	NC	87%	
	NJ	2,941	PA	20	NY	394	IL	3,906,801	PA	48,527	GA	231,413	MN	86%	AK	87%	
	TX	2,309	WA	18	TN	94	PA	3,374,733	GA	41,172	СН	230,697	WV	86%	NM	86%	
	ан	2,294	CA	17	AL	71	NC	3,286,948	СН	40,644	PA	216,340	MD	86%	R	85%	
	AZ	2,283	R.	15	MO	105	СН	3,259,911	IL	40,406	IL	199,002	GA	86%	AL	85%	
	VA	1,877	GA	15	СТ	74	GA	2,953,341	MI	40,327	MI	171,928	OR	85%	WV	85%	
	PA	1,870	MA	12	VA	100	MI	2,950,361	NJ	35,235	NJ	149,001	NV	84%	СK	83%	
		31,144		210		1,827		53,208,225		593,143		3,119,215					
	All states	56,894		292		4,892	All states	100,756,9	981	1,110,518		5,666,797	All states	70%		67%	
	Topten	55%		72%		37%	Top ten	53%		55%		55%	Median	78%		78%	
							Some states not reporting										

Five most improved US states



Source: Johns Hopkins, Dept. of Health and Human Services, CDC, TrendMacro calculations

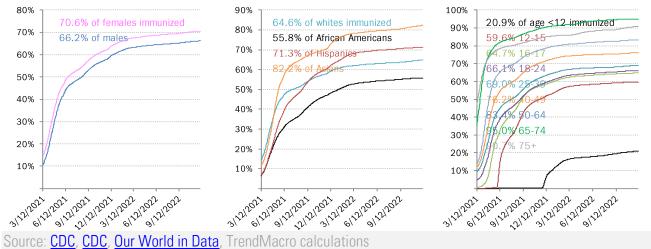
China provincial coronavirus <u>case</u> accelerometer... tracking the "zero Covid" curves *Cumulative reported cases this year, log scale: flat line indicates "zero Covid"*



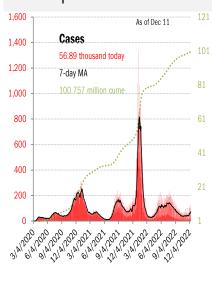
Source: Johns Hopkins, TrendMacro calculations

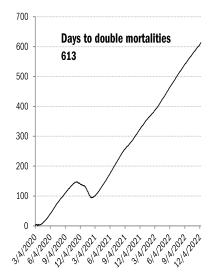
Rolling out the vaccines in the US and the world <u>Updates weekly on Friday</u>												
Administered Cumulative									day	Immunity	Full	Partial
Doses 674,343,860							+0.193	+0.193 million US			80.6%	
			Of which boosters:				: +0.168	+0.168 million UK			79.7%	
		One	dose	% Pop	Imm	nune		New imm	une today	France	78.3%	80.5%
Total population276,021,875			83%	23	5,392,888	70%		million	Spain	85.5%	86.9%	
Age 12 to 17 18,376,705		73%		5,735,507	62%	+0.001 million		Germany	76.2%	77.8%		
0	Age 18 to 64 183,614,597		90%			77%		million	Italy	81.3%	86.2%	
Age 65 ar	Age 65 and over 60,829,321		0,829,321	100%	5	3,278,288	97%	+0.004	million	Australia	82.7%	84.9%
Other									Israel	65.2%	71.1%	
3%		-								Canada	82.5%	89.6%
Moderna		Sta	ate	Best						Japan	83.1%	84.3%
38%										Africa	26.0%	32.0%
	Pfizer	At least part	,	Midd	le					India	67.1%	72.5%
	59%		pulation	TVTTGG						Brazil	80.9%	87.4%
Full immunity				Wors	.+					China	89.3%	91.5%
AK as % population							1			Global data diff		rces, timing
72.6%		"Immunity" = tv	wo doses			WI		As of Dec 9			ME	
64.8%						74.7%					95.0%	
						67.8%		-			82.8%	
	WA	ID	MT	ND	MN	IL	MI		NY	VT	NH	
	84.6%	63.6%	67.9%	68.9%	78.3%	78.8%	69.1%		93.8%	95.0%	87.2%	
	75.6%	56.2%	58.9%	58.3%	71.7%	70.9%	62.1%		80.2%	85.0%	71.3%	l
	OR	NV	WY	SD	IA	IN	OH	PA	NJ	MA		
	81.0%	78.3%	60.5%	83.1%	70.3%	64.0%	65.4%	89.8%	94.0%	95.0%		
	71.9%	63.1%	52.8%	65.8%	64.0%	57.5%	60.2%	72.7%	78.6%	83.6%	DI	1
	CA	UT	CO	NE	M0	KY	WV	VA	MD	СТ	RI	
	84.1%	74.8%	83.2%	73.0%	68.9%	68.5%	67.2%	90.3%	91.0%	95.0%	95.0%	
	74.2%	66.3%	73.1%	65.9%	58.7%	59.3%	59.5%	76.1%	79.2%	82.6%	87.1%	l
		AZ	NM	KS	AR	TN	NC	SC	DC	DE		
		76.8%	93.4%	75.7%	69.5%	64.2%	91.1%	70.6%	95.0%	86.7%		
		65.6%	74.7%	64.8%	56.6%	56.1%	66.4%	59.6%	84.8%	72.0%		
				OK	LA	MS	AL	GA				
	1			74.2%	62.6%	61.4%	64.7%	67.9%				
HI				60.1%	54.8%	53.5%	52.9%	56.9%) г		1
90.9%				TX					FL		PR	
81.1%				75.8%					82.0%		95.0%	
				62.9%					69.1%	l l	86.7%	I

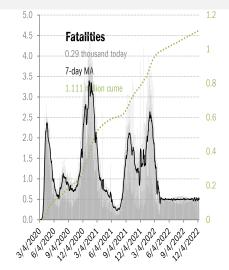
The demographics of US vaccination



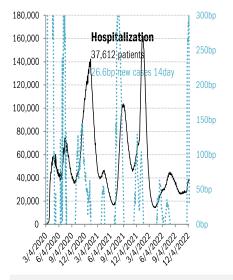
US deep-dive

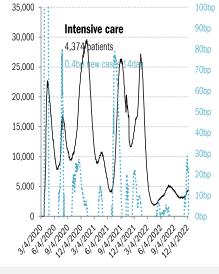


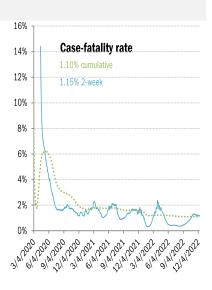


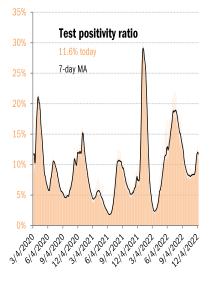


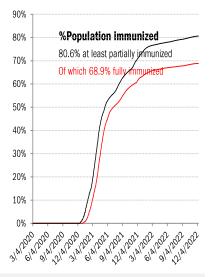




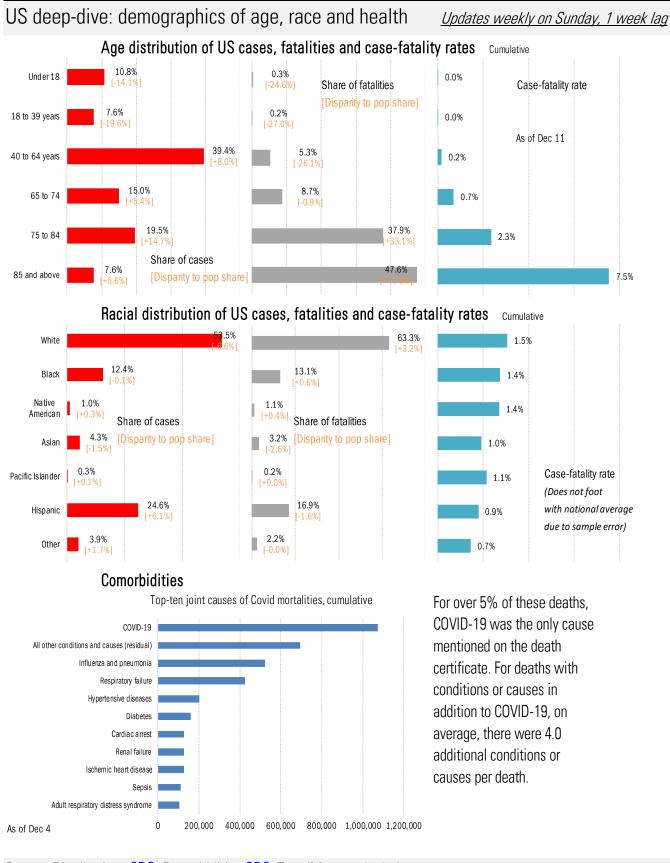








Source: Johns Hopkins, Covid Act Now, TrendMacro calculations



Source: Distributions <u>CDC</u>, Comorbidities <u>CDC</u>, TrendMacro calculations

Recommended Reading

Anthony Fauci: A Message to the Next Generation of Scientists

Anthony Fauci New York Times December 10, 2022

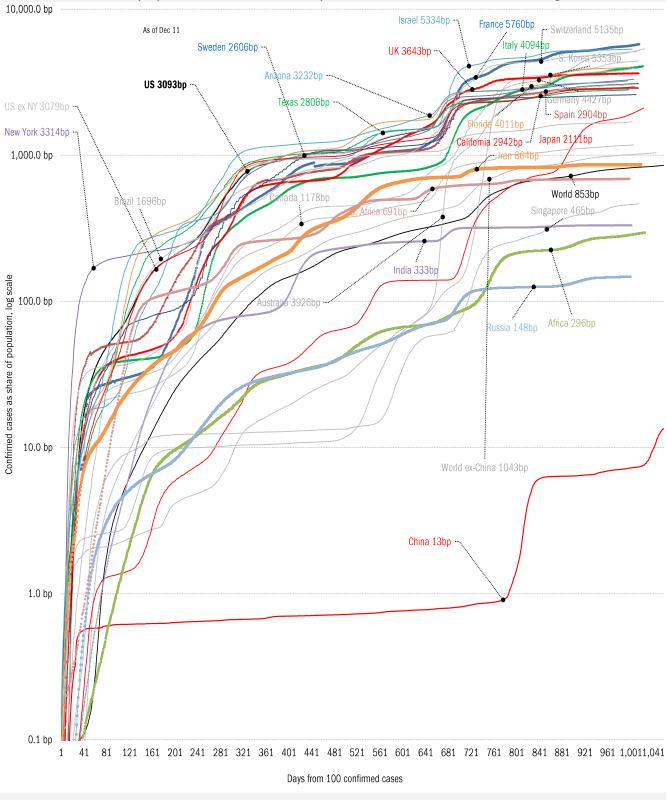
Meme of the Day

Western Scientists Cheered On China's Covid Repression Allysia Finley *Wall Street Journal* December 11, 2022

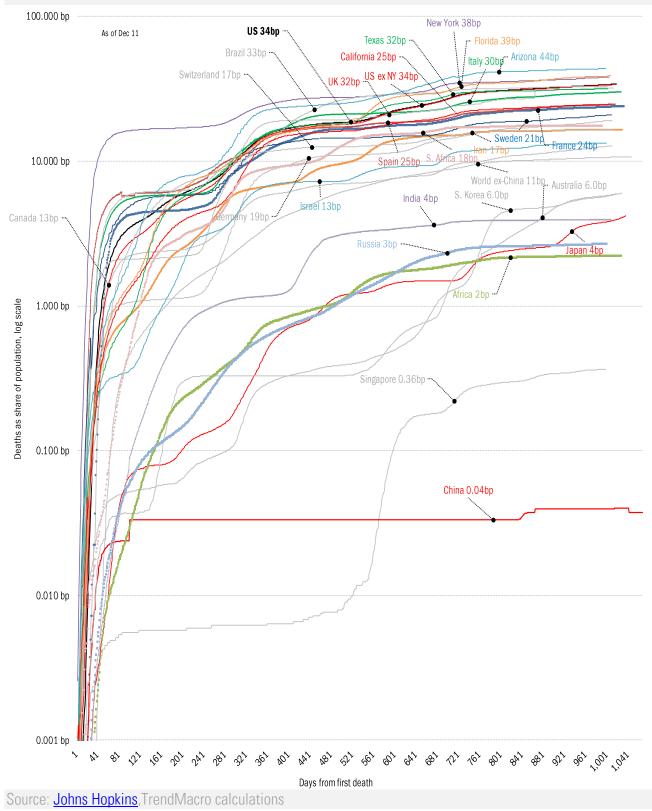
PEOPLE ARE SLOWLY **BEGINNING TO** REALIZE THAT WEARING THIS: **PROTECTED A** LOT MORE PEOPLE THAN WEARING THIS: # t.me/pandemicmemes

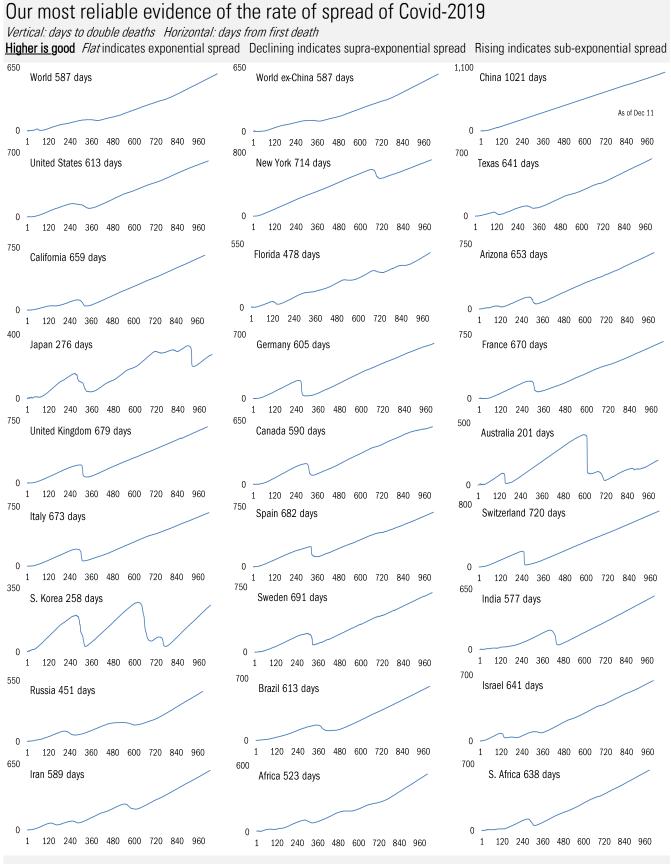
Source: Our beloved clients, Power Line blog "The Week in Pictures" and CTUP

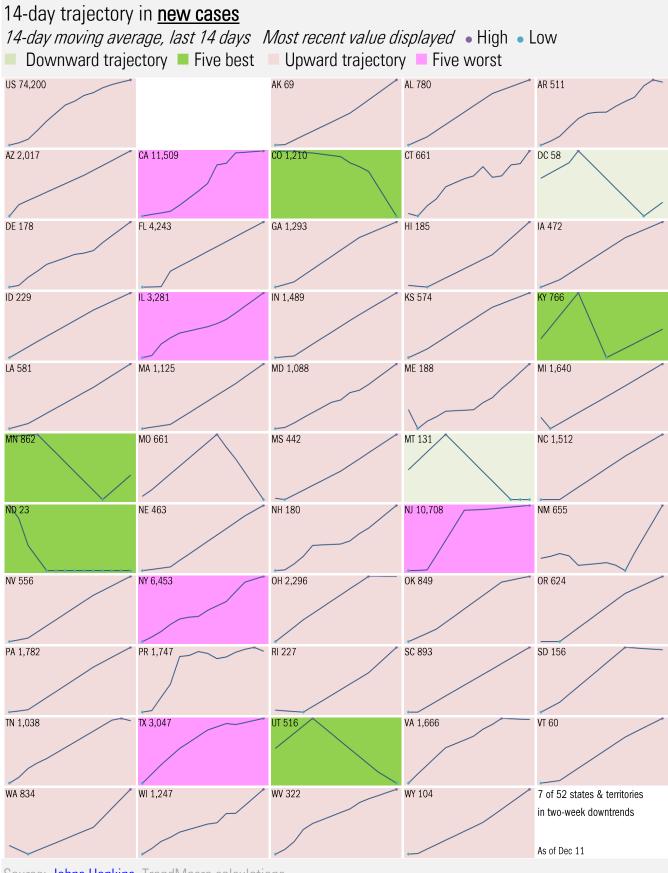
The global coronavirus <u>case</u> accelerometer... tracking the world's infection curves Share of infected population from first day with 100 confirmed cases, log scale











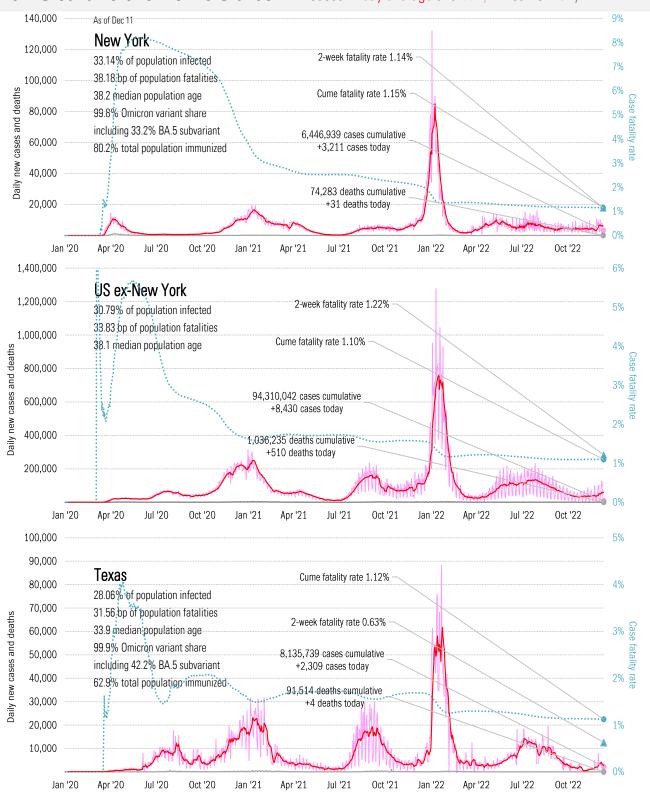


Source: Covid Act Now, TrendMacro calculations

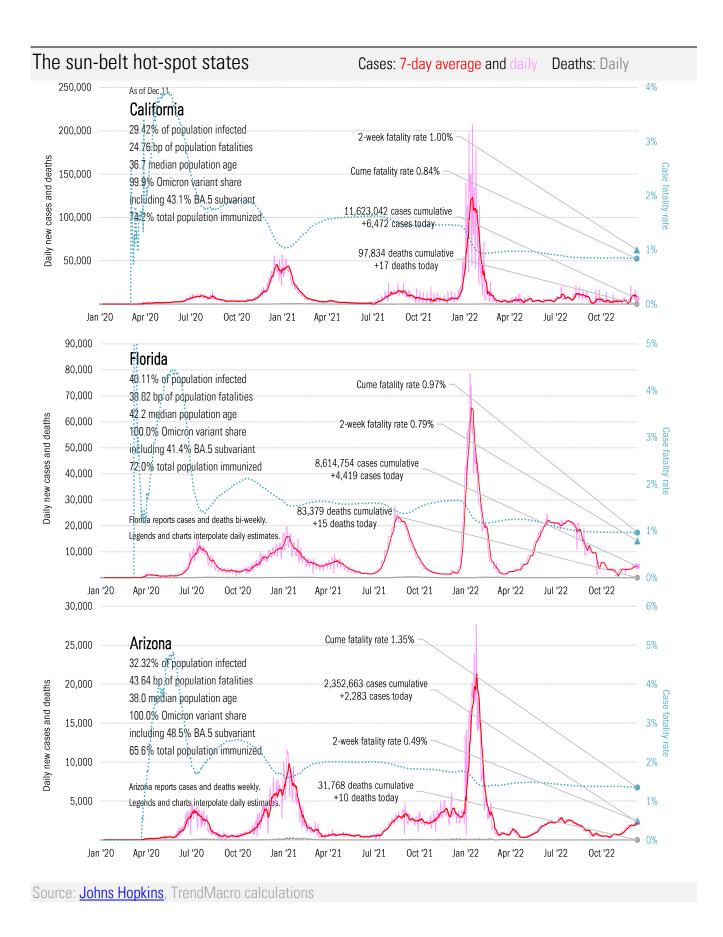
From Ground Zero to the Rio Grande

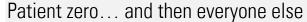
Cases: 7-day average and daily



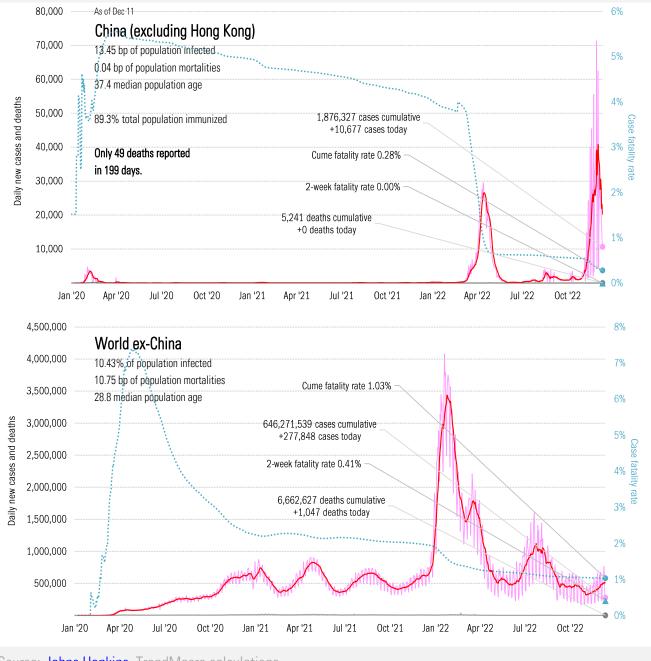


Source: Johns Hopkins, TrendMacro calculations



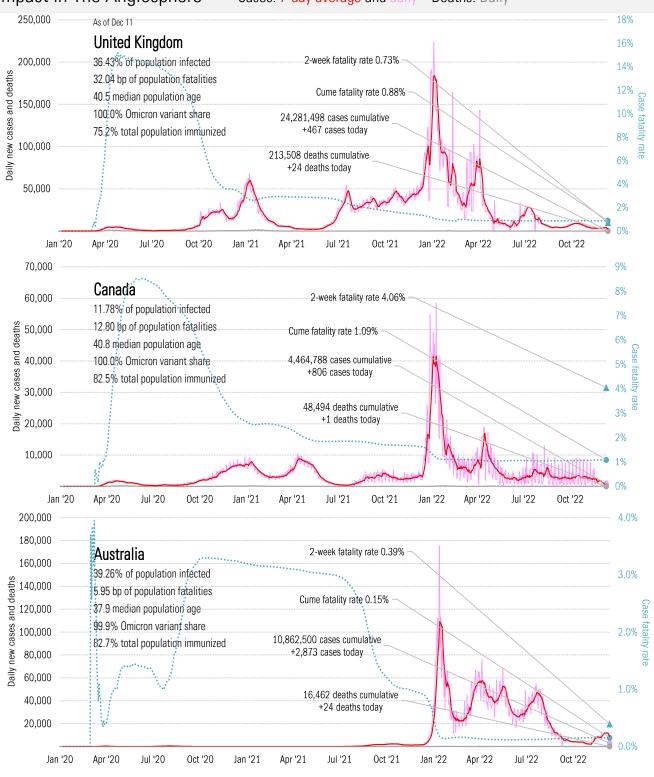


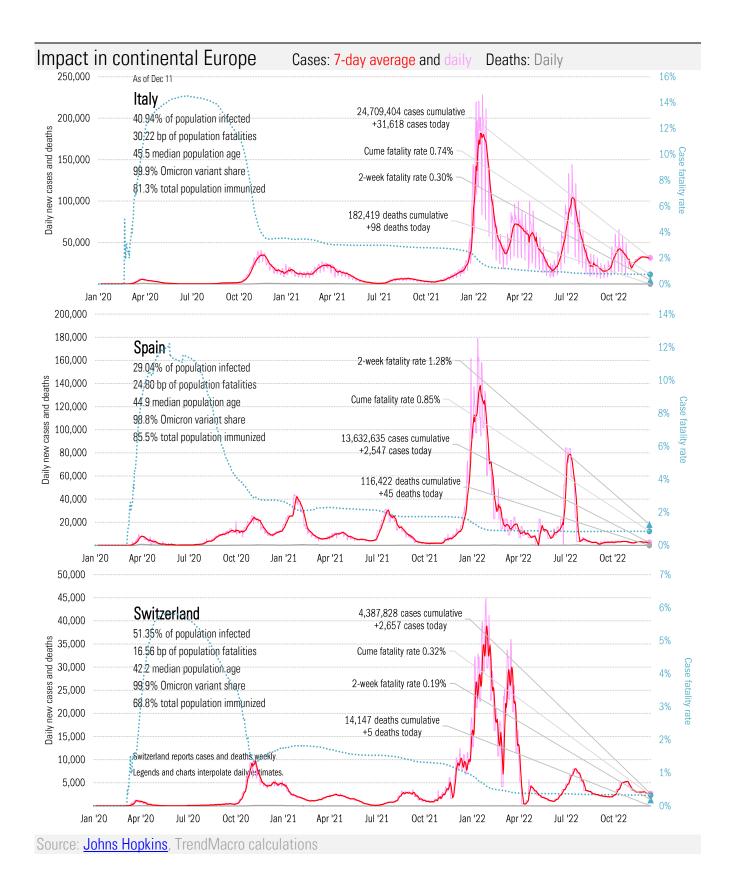
Cases: 7-day average and daily Deaths: Daily

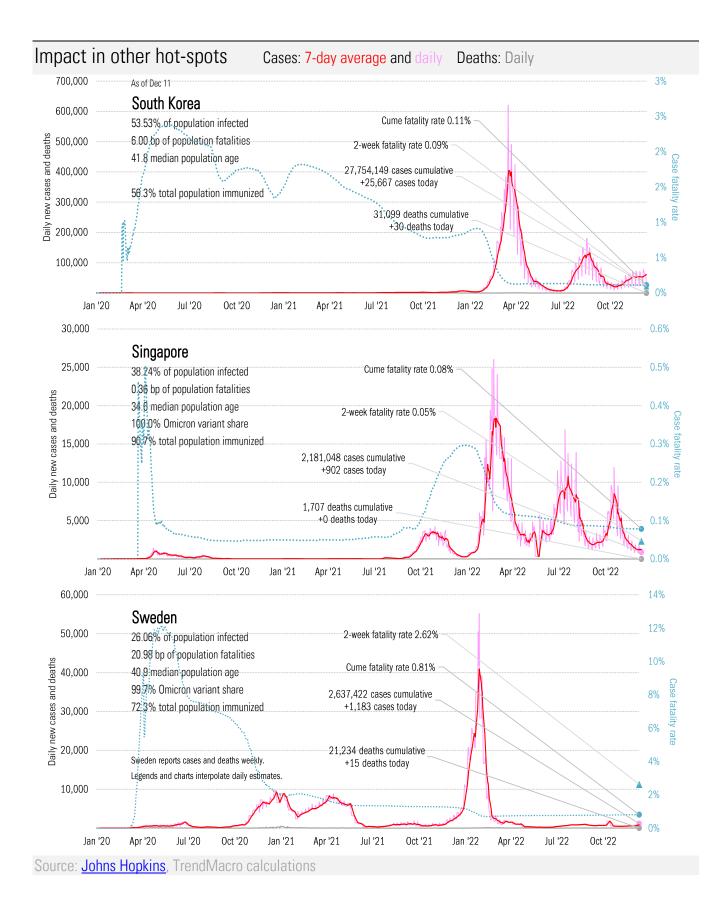


Impact in the largest economies Cases: 7-day average and daily Deaths: Daily 300,000 6% As of Dec 11 Japan 26,091,965 cases cumulative 250,000 5% 21.11% of population infected +119,174 cases today 4.18 bp of population fatalities Daily new cases and deaths 200,000 47.3 median population age 2-week fatality rate 0.23% Case fatality rate 100.0% Omicron variant share 150,000 3% 83.1% total population immunized Cume fatality rate 0.20% 100,000 2% 51,710 deaths cumulative +190 deaths today 50,000 1% 0% Jan '20 Apr '20 Jul '20 Oct '20 Jan '21 Apr '21 Jul '21 Oct '21 Jan '22 Apr '22 Jul '22 Oct '22 350,000 5% Germany 300,000 36,755,666 cases cumulative 44.27% of population infected 4% +35,826 cases today 19.15 bp of population fatalities 250,000 200,000 150,000 100,000 45.9 median population age Cume fatality rate 0.43% 3% Case 99.9% Omicron variant share e fatality rate 2% 2-week fatality rate 0.33% 76.2% total population immunized 158,971 deaths cumulative +120 deaths today 1% 50,000 0% Apr '21 Apr '20 Jul '20 Oct '20 Jan '21 Jul '21 Oct '21 Jan '22 Jul '22 Jan '20 Apr '22 Oct '22 600,000 20% France 18% 500,000 57,60% of population infected 16% 38,598,292 cases cumulative 23 97 bp of population fatalities Daily new cases and deaths +71,621 cases today 14% 400,000 41.2 median population age 12% 99 8% Omicron variant share Cume fatality rate 0.42% 78:3% total population immunized 300,000 10% 2-week fatality rate 0.14% 8% 200,000 6% 160,652 deaths cumulative +94 deaths today 4% 100,000 0% Jan '20 Apr '20 Jul '20 Oct '20 Jan '21 Jul '21 Oct '21 Jan '22 Apr '22 Jul '22 Oct '22 Apr '21

Impact in The Anglosphere Cases: 7-day average and daily Deaths: Daily

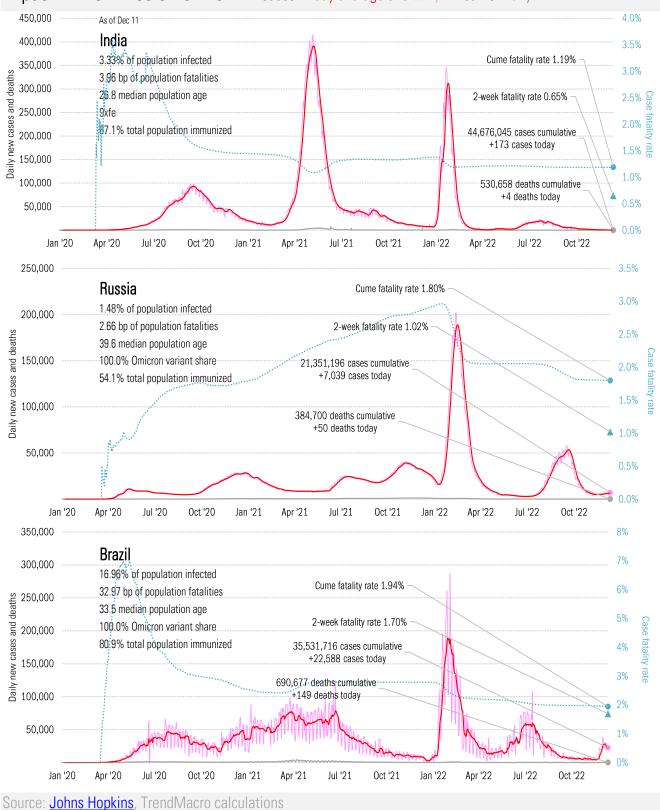


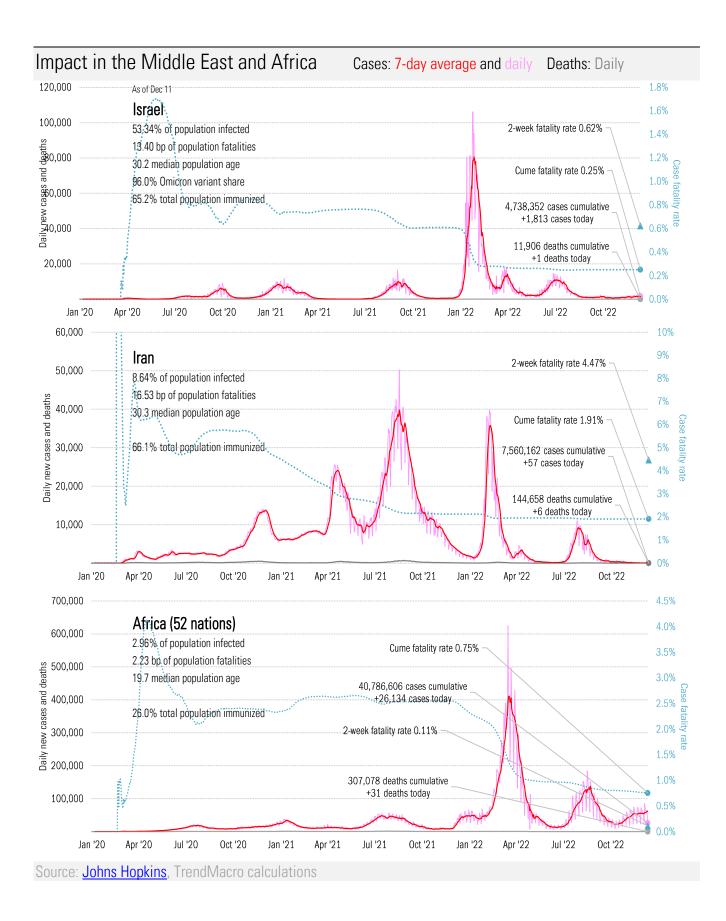




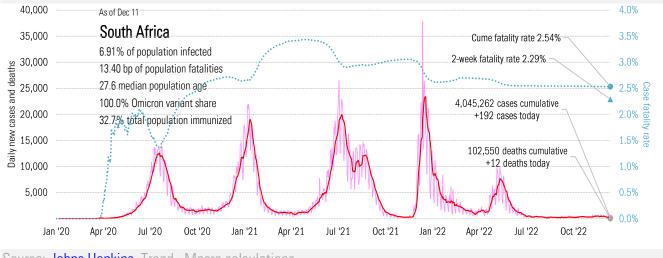
Impact in the BRICs ex-China Cases: 7-0

Cases: 7-day average and daily Deaths: Daily





Impact in Africa, continued Cases: 7-day average and daily Deaths: Daily



Source: Johns Hopkins, Trend Macro calculations