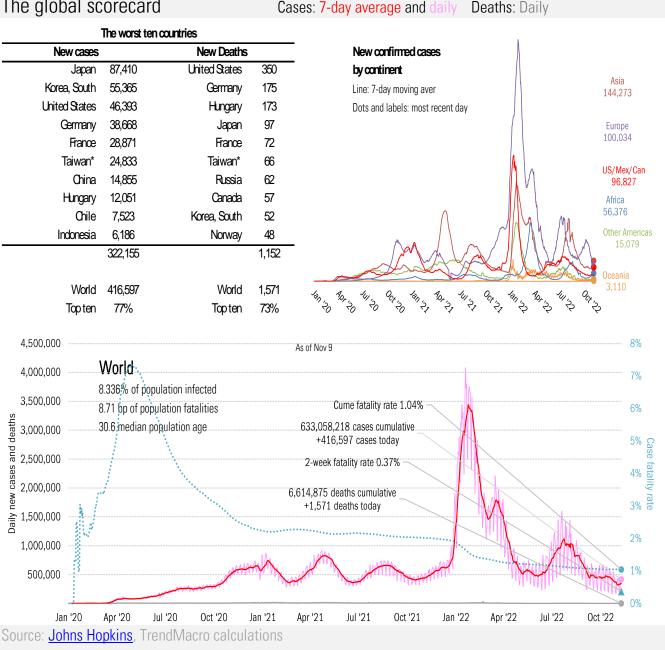


Trend Macrolytics, LLC Donald Luskin, Chief Investment Officer Thomas Demas, Managing Director Michael Warren, Energy Strategist

Data Insights: Covid-2019 Monitor

Thursday, November 10, 2022

The global scorecard



For more information contact us: Donald Luskin: 214 550 2121 don@trendmacro.com Thomas Demas: 704 552 3625 tdemas@trendmacro.com

Copyright 2022 Trend Macrolytics LLC. All rights reserved. This document is not to be forwarded to individuals or organizations not authorized by Trend Macrolytics LLC to receive it. For information purposes only; not to be deemed to be recommendations for buying or selling specific securities or to constitute personalized investment advice. Derived from sources deemed to be reliable, but no warranty is made as to accuracy.

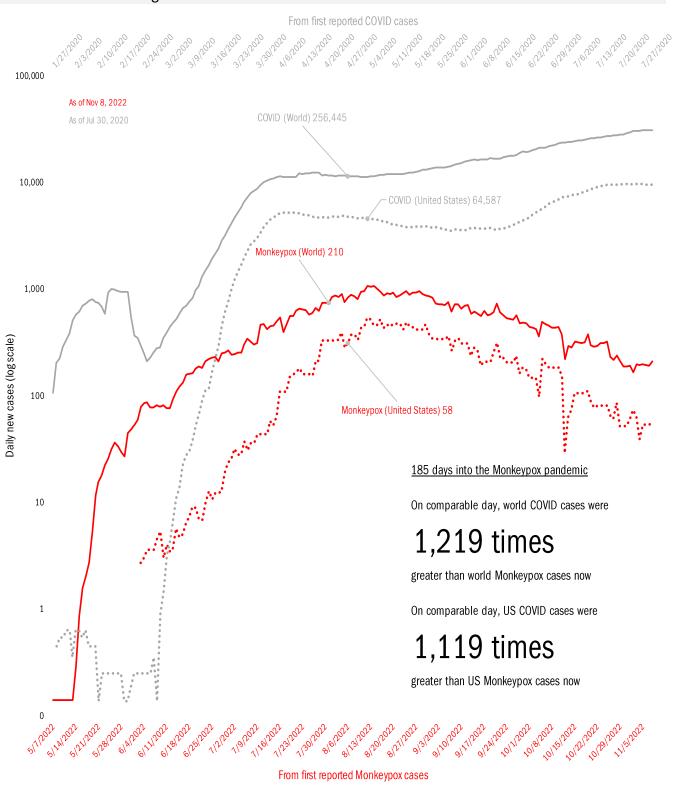
The US scorecard

Cases: 7-day average and daily Deaths: Daily

The ten worst US states															
New cases New deaths				New in h	-	Curre cases			Curre deaths Curre in hospital				Hospital use		
NY	6,586	R	52	CA	364		11,395,357	CA	97,034	TX	552,221	R			88%
TX	3,615	NY	48	GA	136		8,496,841	TX	91,253	CA	510,549	MA			88%
Æ	3,308	MI	24	TX	190		8,055,714	R.	82,693	FL.	500,491	GA			86%
CA	2,669	PA	22	SC	62	NY	6,291,836	NY	73,417	NY	313,646	MN	85%	MA	86%
L	2,050	CA	21	MN	71	IL	3,832,738	PA	47,994	GA	228,712	WA	85%	GA	84%
NJ	1,833	L	19	Ø	94	PA	3,330,062	GA	40,803	СН	224,638	MD			83%
СН	1,752	GA	15	FL MD	182 70	NC	3,255,506	CH "	40,249	PA	210,975	MO			83%
PA	1,653	TX	14 12	MD	78 90	ан	3,197,300		40,083		192,676	W			82%
KY MI	1,611 1,427	ME MD	13 10	AZ NM	86 28	GA MI	2,929,434 2,907,819	MI NJ	39,574 34,958	MI KY	167,951 147,026	NH	82% 82%		81% 80%
IVII	26,504	IVID	238	INIVI	1,291	IVII	53,692,607	NU	588,058	N	3,048,885		0Z70	N	00%
	20,304		250		1,201		30,002,007		500,000		3,040,000				
All states	46,393		350		3,657	All states	99,178,737		1,094,474		5,536,231	All states	70%		67%
Topten	57%		68%		35%	Topten	54%		55%		55%	Median			75%
										me states i	not reporting				
Five most improved US states															
Fewer daily cases Fewer new deaths Fewer new hospitalizations															
MO	-778				MO	-45			W	-41					
DE	-140				ME	-6			NY	-40					
ME	-103				NJ	-6			PA	-35					
VA	-17				NM	-5			MI	-33					
AK	0				ω	-2			KY	-29					
1,600,000															12%
	As of N	Nov 9													
1,400,000															
	Uni	ted Stat	es							1					10%
1,200,000	30.45	i% of popula	ation infec	ted											
1,200,000	33.60 bp of population fatalities 2-week fatality rate 1.27%														
su	38.1 r	median pop	ulation ag	е						$\setminus \mathbb{h}$					8%
66 aths and 66 ath	0,000 99.2% Omicron variant share Cume fatality rate 1.10%										0				
and	68.5%	% total popu	ulation imr	nunized											Case fa
		1000	N			99.178.73	7 cases cumu	ative		_ Λ					
3 2		4	\mathbb{N}^{+}				93 cases toda								ality rate
A 100,000			$\sim \sqrt{2}$												ate
Da						L,094,474 death	is cumulative								4%
100.000			N.	·		+350 death									
400,000					5. C								\mathbb{Z}		
					. Second	L							\sim		2%
200,000		(ww	1		المليل						\searrow	
						had			Null	$\sqrt{2}$	IN.	Jan Martin			•
		<u> </u>					1 The second	1	. adduda			M hundin		HHA	0%
Jan '20 Apr '20 Jul '20 Oct '20 Jan '21 Apr '21 Jul '21 Oct '21 Jan '22 Apr '22 Jul '22 Oct '22															
	· · · · · · · · · · · · · · · · · · ·														

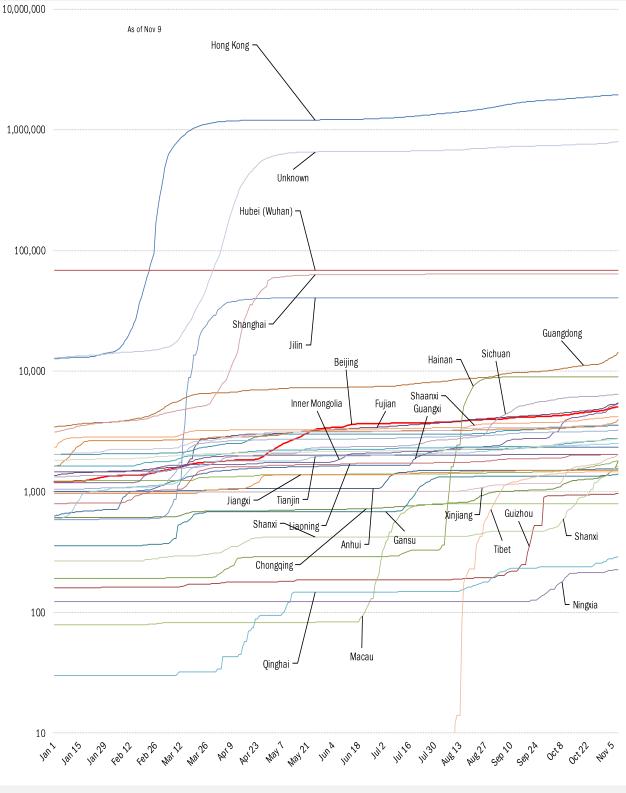
Source: Johns Hopkins, Dept. of Health and Human Services, CDC, TrendMacro calculations

The **Monkeypox** contextualizer The course of case growth versus COVID



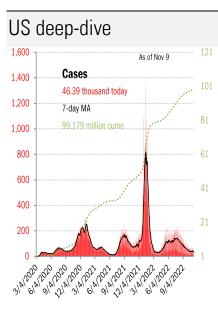
Source: Our World In Data, TrendMacro calculations

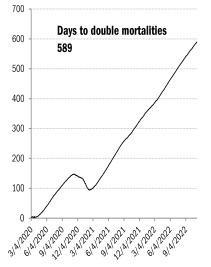
China provincial coronavirus <u>case</u> accelerometer... tracking the "zero Covid" curves *Cumulative reported cases this year, log scale: flat line indicates "zero Covid"*



Rolling out the vaccines in the US and the world										<u>Updates weekly on Friday</u>			
Administered	Cumu	Ilative					То	day	Immunity	Full	Partial		
Doses	65	6,977,463					+0.593	million	US	68.5%	80.2%		
	Of which boosters:				+0.496	million	UK	75.2%	79.7%				
	% Pop	lmm	nune	% рор	New imm	une today	France	78.3%	80.5%				
Total population	4,705,371	82%	23	84,124,184	70%	+0.065	million	Spain	85.5%	86.9%			
Age 12 to 17 18,319,705			72%					million	Germany	76.2%	77.7%		
Age 18 to 64 182,917,151			90%		5,498,376	76%	+0.036	million	Italy	81.3%	86.1%		
Age 65 and over 60,550,804			100%	5	53,022,806	97%	+0.016	million	Australia	83.2%	85.7%		
Other									Israel	65.2%	71.1%		
3%									Canada	82.3%	88.2%		
Moderna 38% Pfizer At least partial immunity			Best	t					Japan	83.0%	84.1%		
									Africa	24.7%	30.7%		
			Midd	le					India	67.1%	72.5%		
59% as % population									Brazil	80.0%	87.0%		
Full immunity		,	Wor	st					China Global data diff	89.2%	91.4%		
	AK as % population				<u> </u>	I	As of Nov 4			ME			
72.2% 64.6%			WI 74.2%							95.0%			
04.070					67.5%					82.3%			
WA	ID	MT	ND	MN	IL	MI	1	NY	VT	NH			
84.1%	63.2%	67.5%	68.4%	77.8%	78.4%	68.8%		93.2%	95.0%	86.2%			
75.1%	55.9%	58.6%	57.8%	71.3%	70.6%	61.8%		79.7%	84.3%	70.4%			
OR	NV	WY	SD	IA	IN	OH	PA	NJ	MA	, .	1		
80.4%	77.9%	60.1%	82.0%	69.9%	63.7%	65.1%	88.8%	93.5%	95.0%				
71.5%	62.8%	52.6%	65.1%	63.7%	57.2%	59.9%	71.9%	78.2%	82.7%				
CA	UT	CO	NE	M0	KY	WV	VA	MD	CT	RI			
85.2%	74.5%	82.6%	72.5%	68.5%	68.2%	66.9%	89.2%	90.3%	95.0%	95.0%			
74.3%	66.1%	72.7%	65.4%	58.2%	59.1%	59.2%	75.7%	78.6%	82.1%	86.5%			
	AZ	NM	KS	AR	TN	NC	SC	DC	DE				
	76.1%	92.4%	75.2%	69.0%	63.9%	90.0%	70.2%	95.0%	86.5%				
	65.3%	74.1%	64.4%	56.2%	55.9%	65.6%	59.2%	83.2%	71.9%				
			OK	LA	MS	AL	GA						
HI			73.7%	62.4%	61.2%	64.4%	67.5%						
			<u>59.7%</u> TX	54.7%	53.3%	52.6%	56.6%	FL	ז ו	PR	1		
90.4% 80.7%		75.1%					г г 81.6%		95.0%				
00.7 /0			62.5%					68.8%		86.3%			
			U2.J /0	l				00.0 /0	1 I	00.3 /0	1		
The demographics	s of US va	ccination											
80% T			90% T				100% T						
70.2% of f	emales immu	nized		64.5% of w	hites immuni	zed	90%						
70% - 65.8% of r	males		80%	55.6% of A	frican Americ	ans	59.4% 12-15						
60%			70%	70.9% of H	ispanics		80%						
50%	· · · · · · · · · · · · · · · · · · ·		60%	81.2% of A	sians		70% 65.8% 18-24						
30%			50%				60% - 88,67,25-35						
40%			40%				50% - 75,9% 1949						
30%							40% - 83(1%50)64						
20% -			30%				30%						
20%			20%				20% - 9002% 75+						
10% -	10% -	/			10% -								
2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	· · · · ·		لم مک	 ^````	v 2 2	 *	2101221 01221 01221 01202 0101202 0101202						
210/2020 2020 2020 2020 2020 2020 2020 2	11012012012012	12-	2/10/2021	2022 01202 012	2^{12}	10122	2/10/2021	12021 012021 111012	212012022 01202	0122			
Source: <u>CDC</u> , <u>CD</u>	<u>)C</u> , <u>Our M</u>	<u>/orld in D</u>	l <mark>ata</mark> , Ire	ndMacro	calculat	tions							

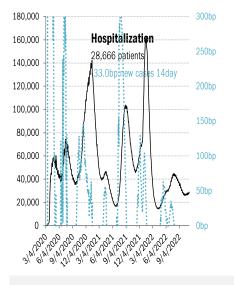
_

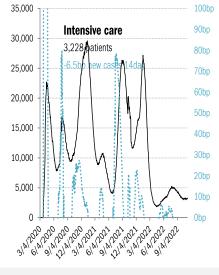


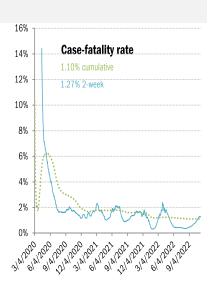


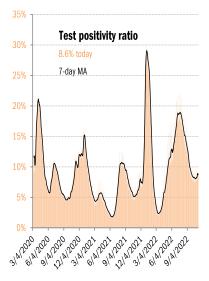


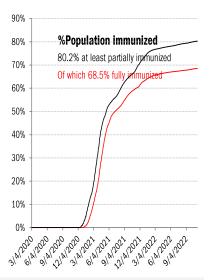




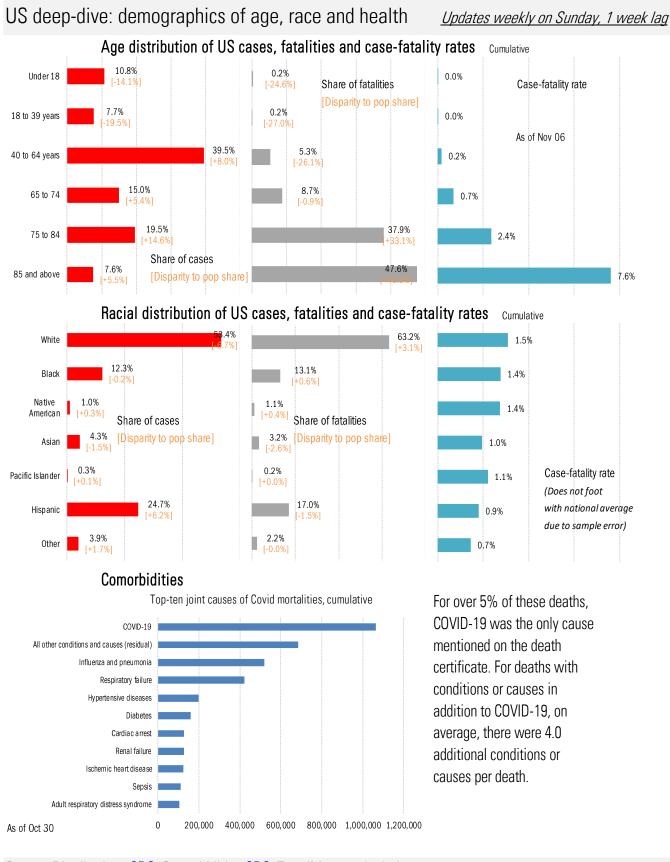








Source: Johns Hopkins, Covid Act Now, TrendMacro calculations



Source: Distributions <u>CDC</u>, Comorbidities <u>CDC</u>, TrendMacro calculations

Recommended reading

Musk's First Email to Twitter Staff Ends Remote Work

Kurt Wagner *Bloomberg* November 10, 2022

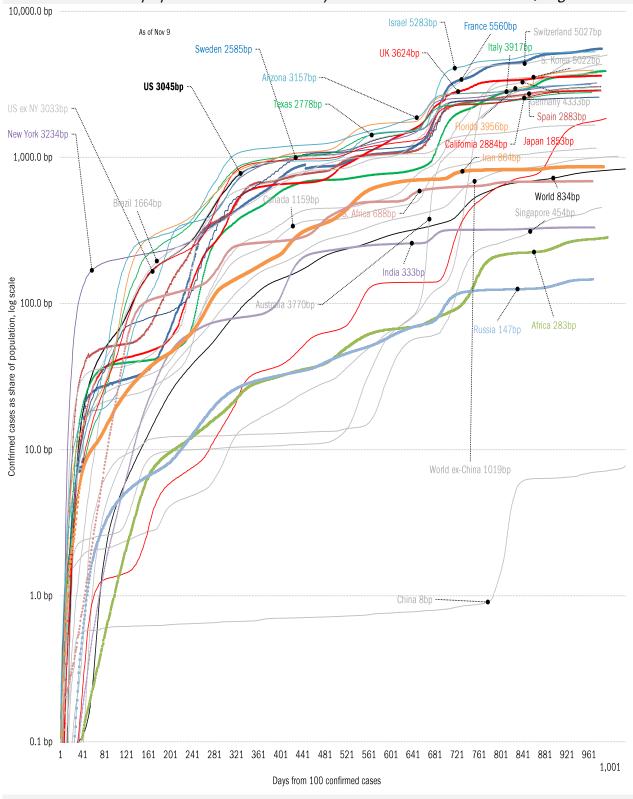
Musk's Twitter: Blazing a Trail Toward Openness

Bret Swanson *AEI Ideas* November 9, 2022

Meme of the day

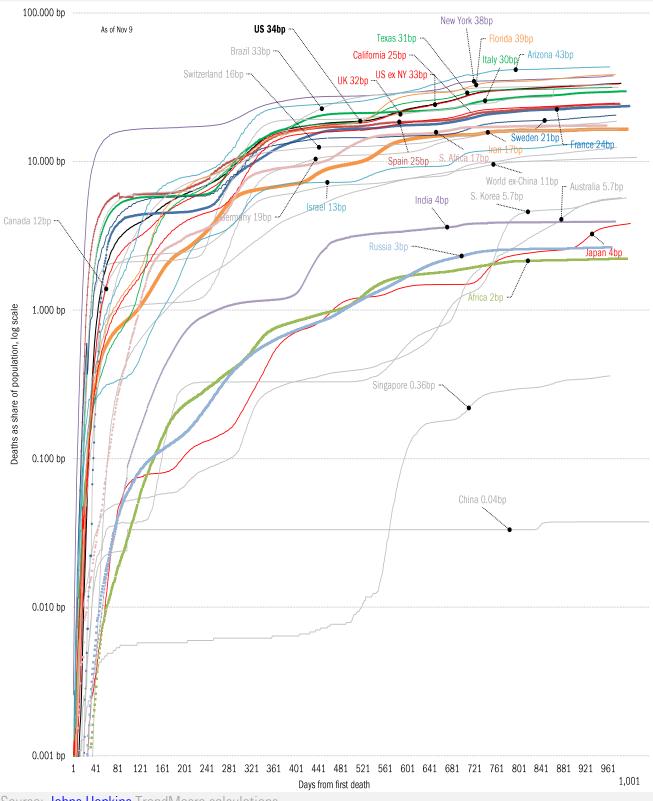


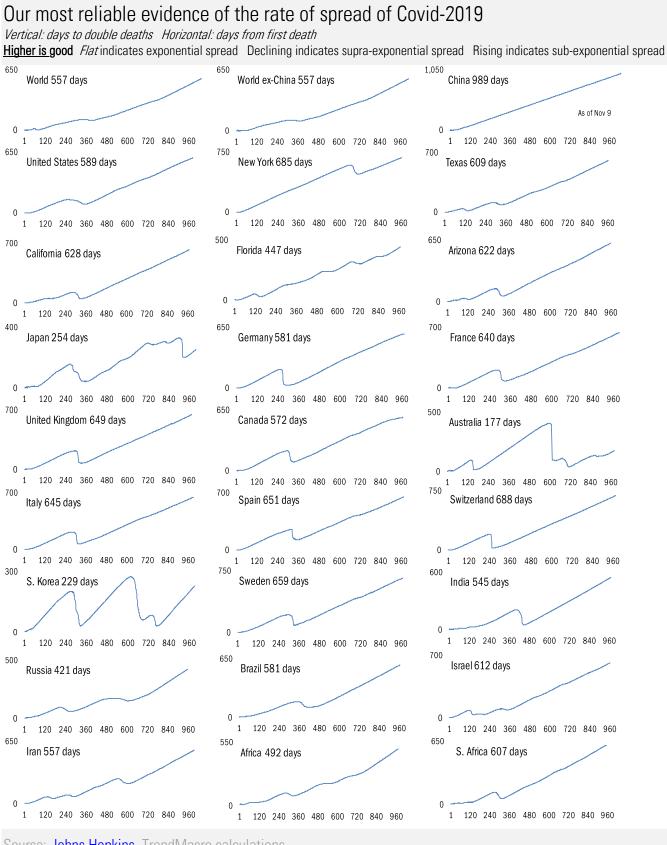
Source: Our beloved clients, Power Line blog "The Week in Pictures" and CTUP



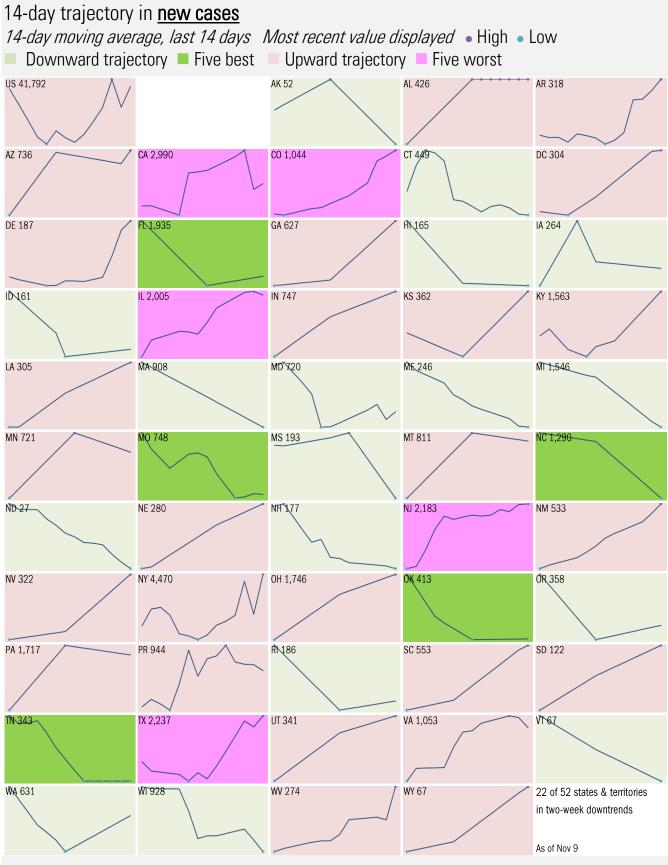
The global coronavirus <u>case</u> accelerometer... tracking the world's infection curves Share of infected population from first day with 100 confirmed cases, log scale

The global coronavirus mortality accelerometer ... tracking the world's fatality curves Share of deceased population from day of first fatality, log scale

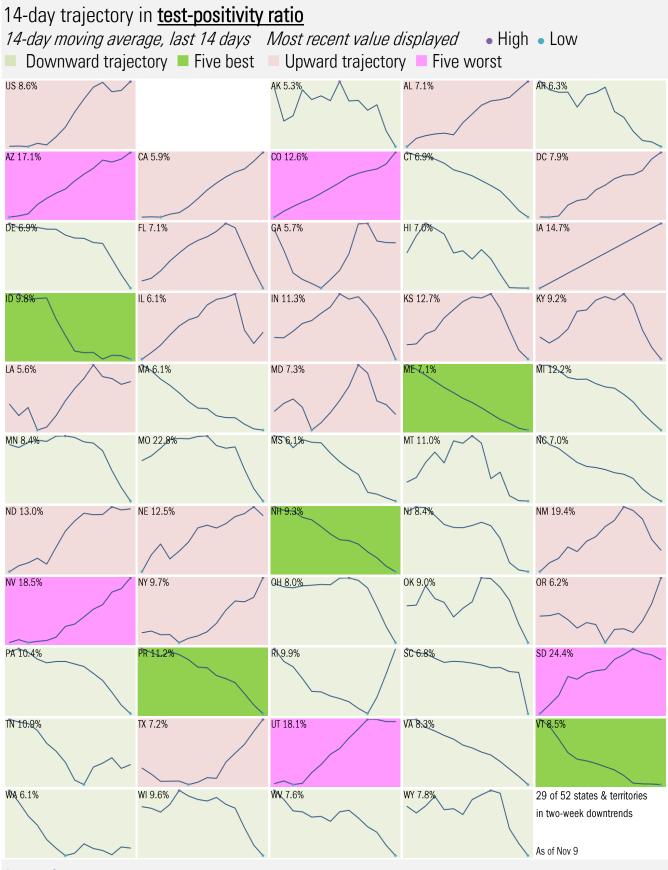




Source: Johns Hopkins, TrendMacro calculations



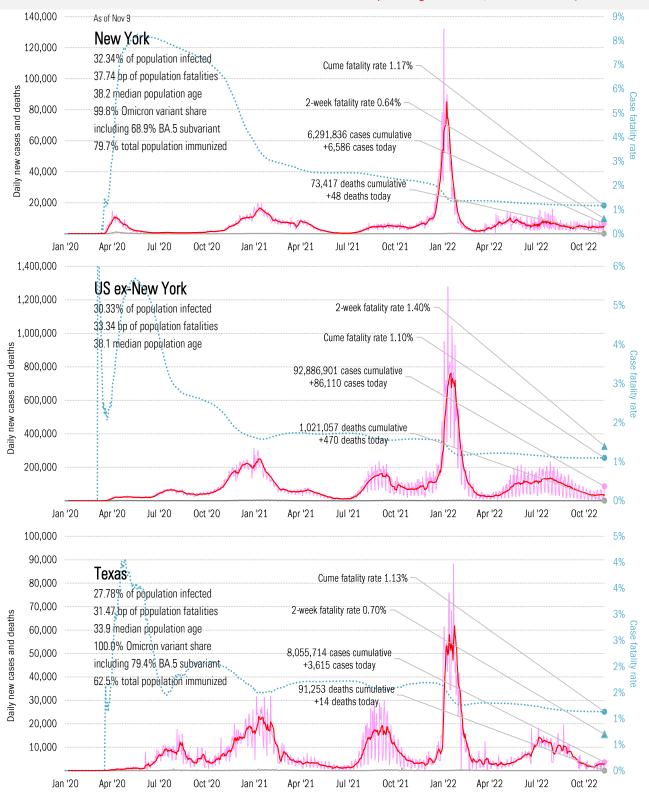
Source: Johns Hopkins, TrendMacro calculations



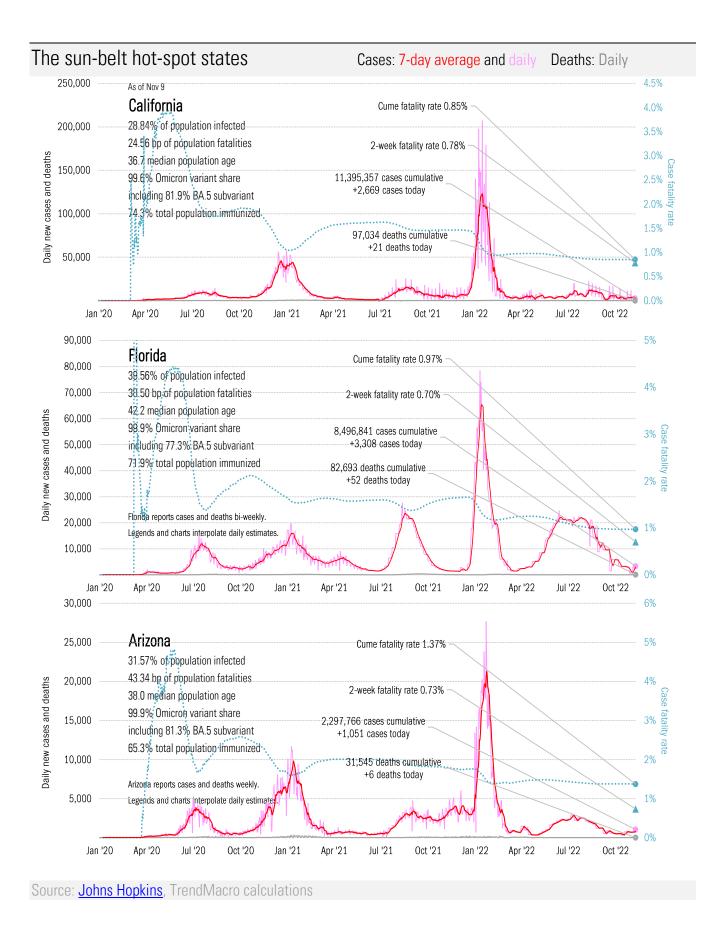
Source: Covid Act Now, TrendMacro calculations

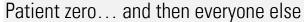
From Ground Zero to the Rio Grande

Cases: 7-day average and daily Deaths: Daily

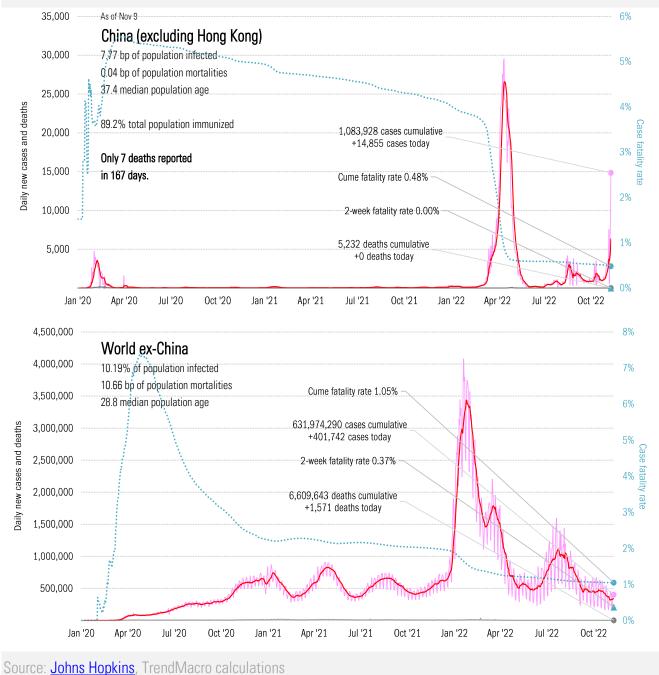


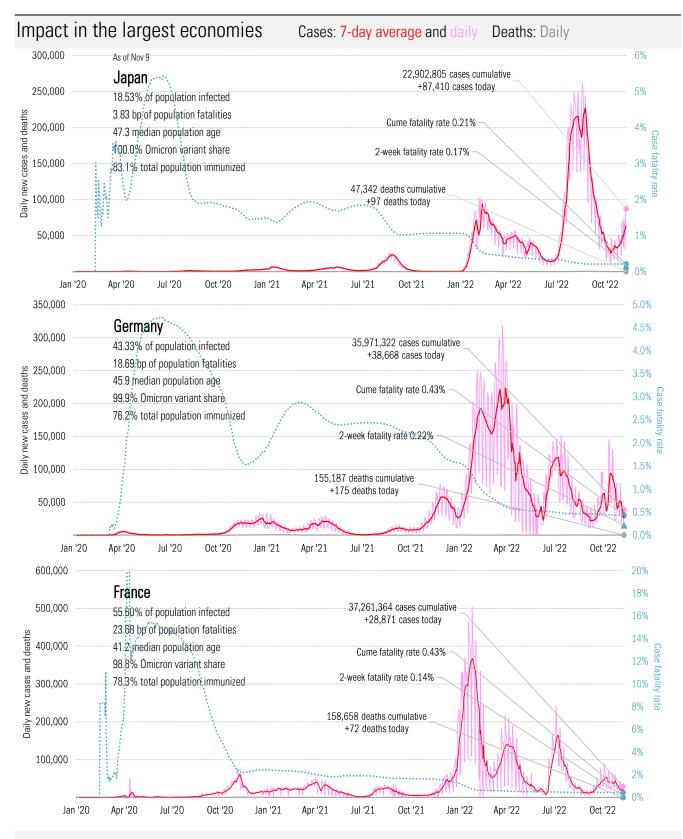
Source: Johns Hopkins, TrendMacro calculations



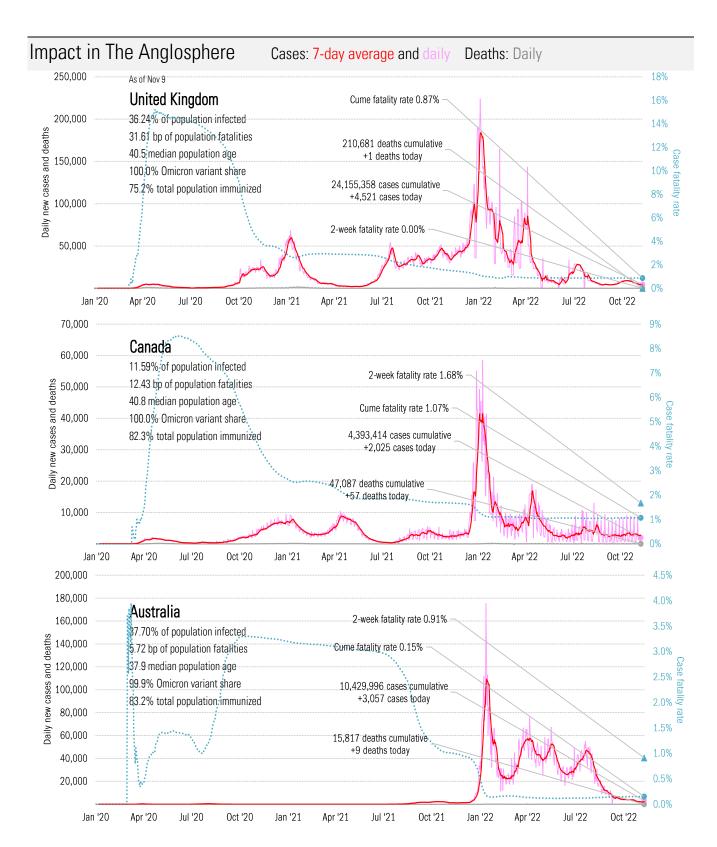


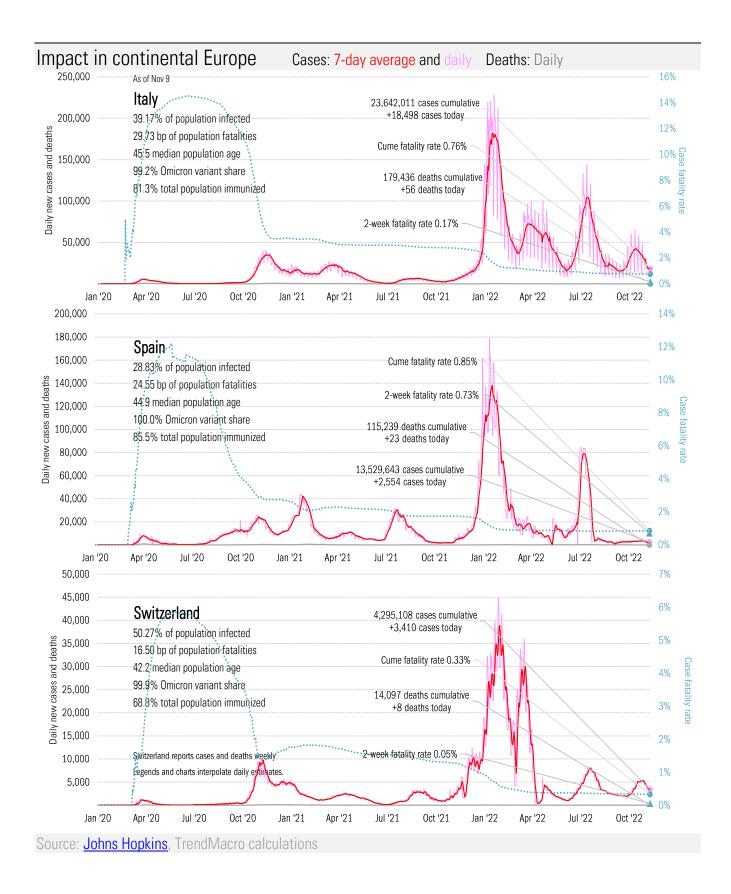
Cases: 7-day average and daily Deaths: Daily

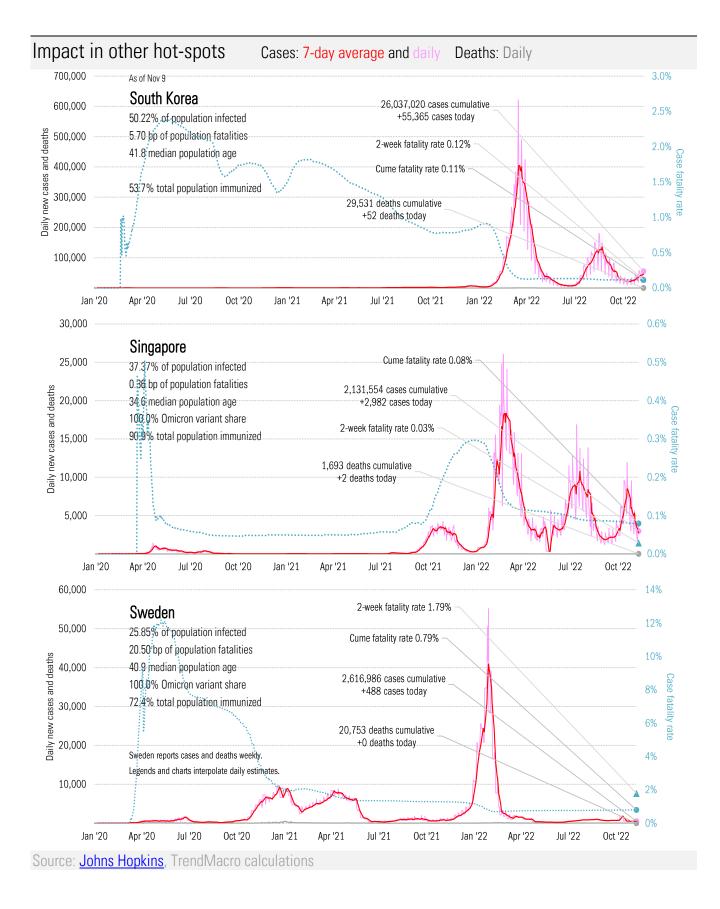




Source: Johns Hopkins, TrendMacro calculations

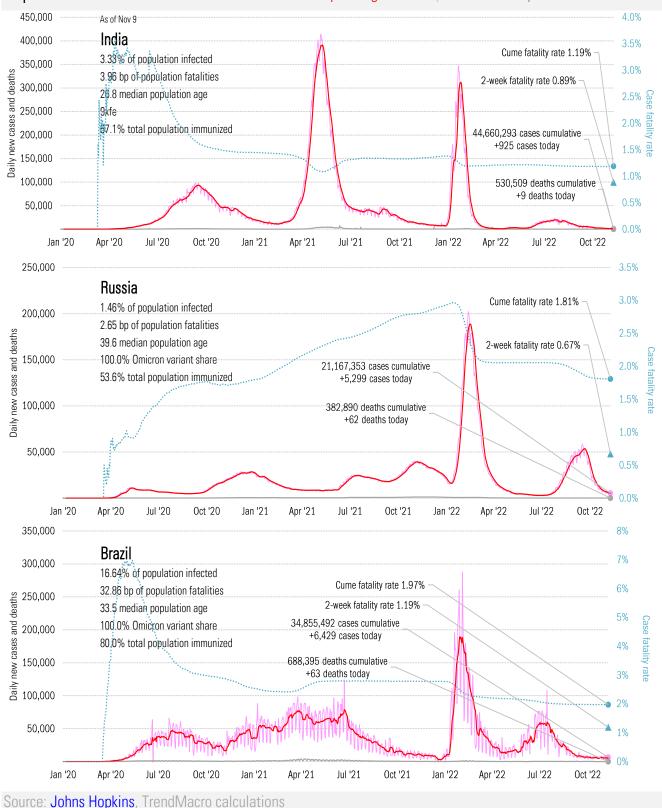


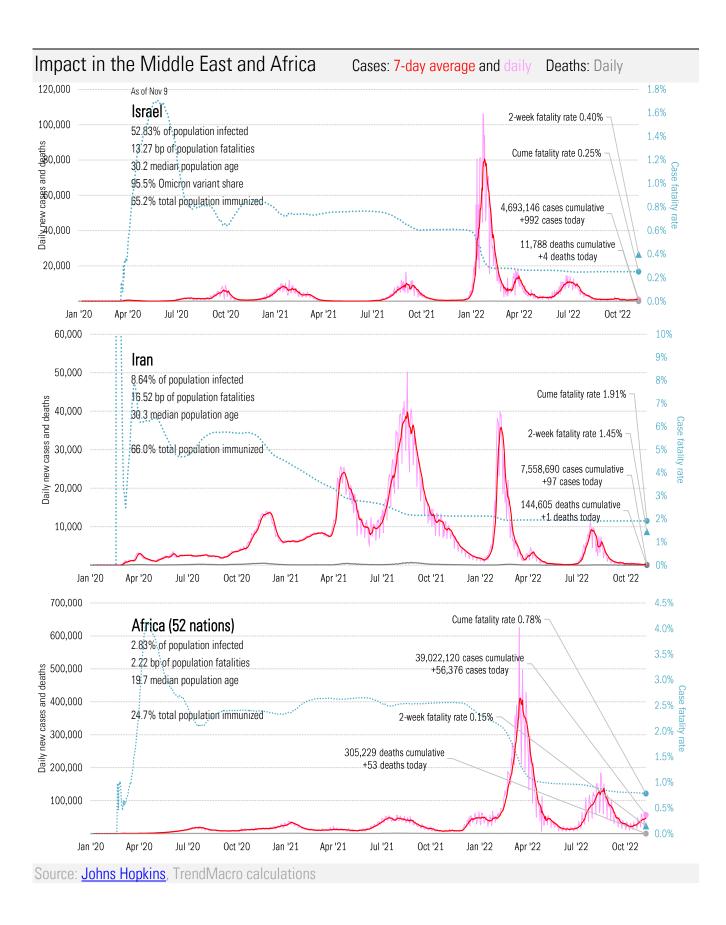




Impact in the BRICs ex-China Cases: 7-da

Cases: 7-day average and daily Deaths: Daily





Impact in Africa, continued Cases: 7-day average and daily Deaths: Daily

