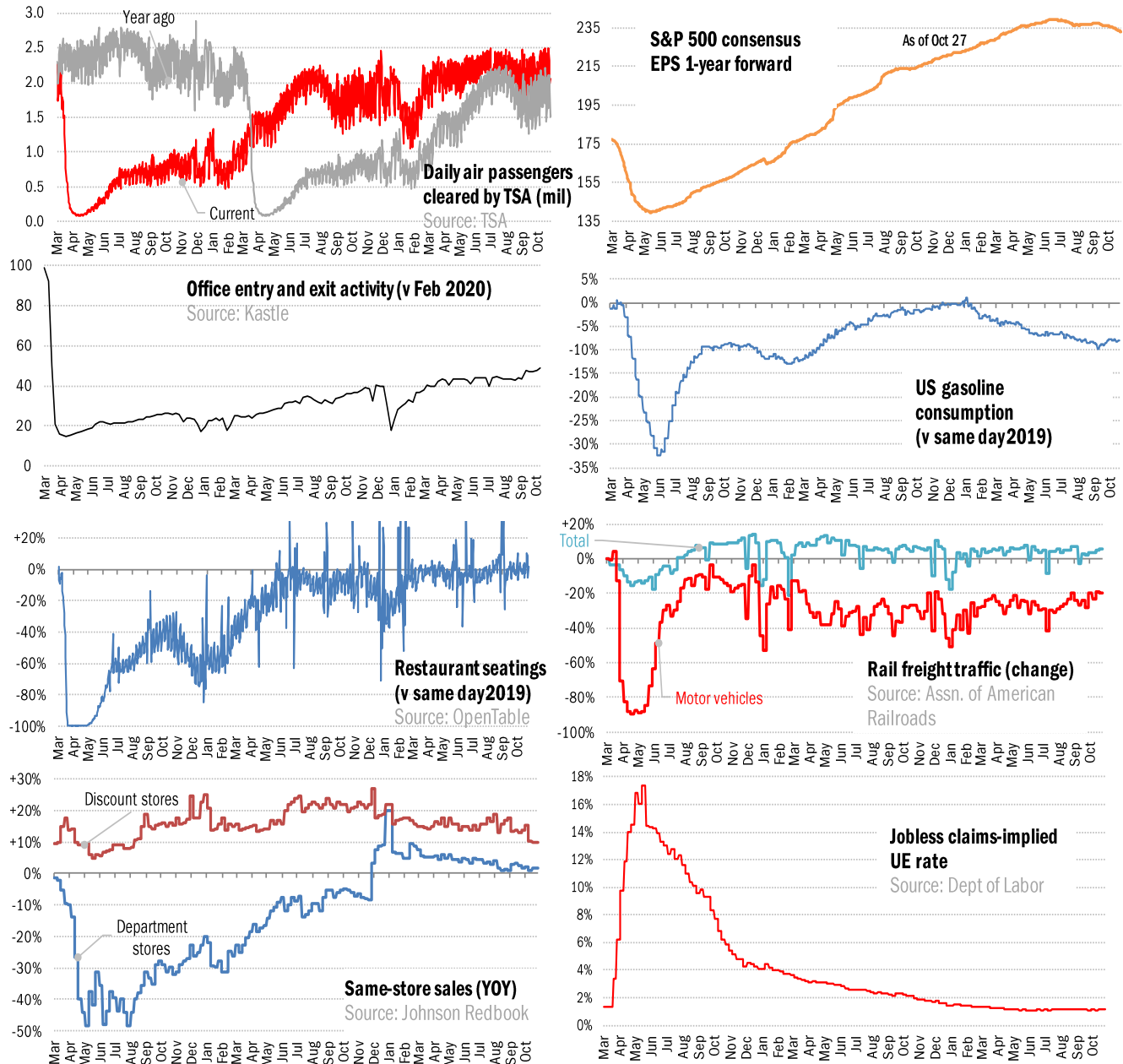# Data Insights: High-Frequency Post-Virus US Recovery Monitor
Thursday, November 3, 2022

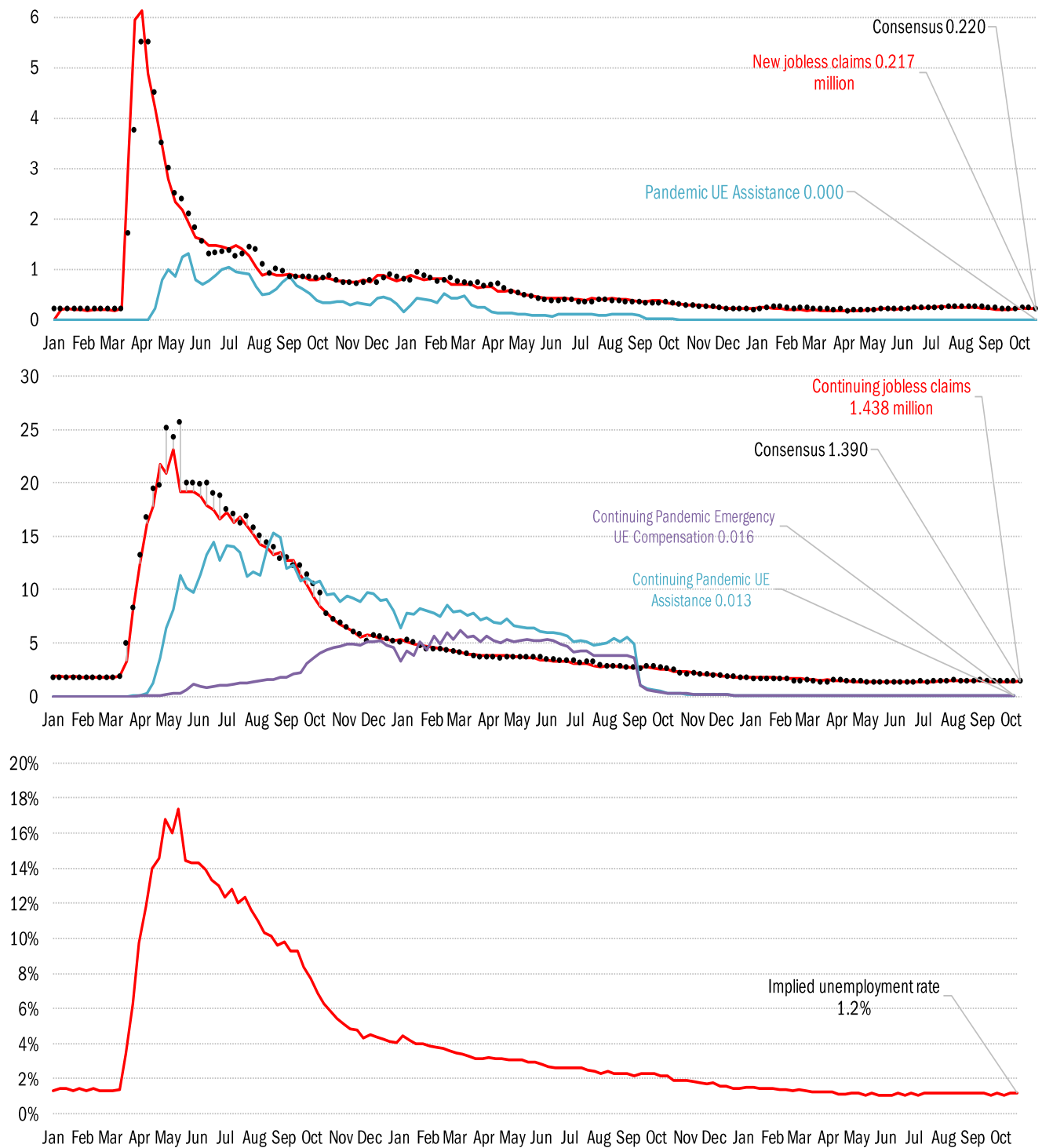## The US high-frequency macro data dashboard   (state level and other detail in subsequent charts)

Daily air passengers cleared by TSA (mil)
Source: TSA

Year ago

Current

S&P 500 consensus EPS 1-year forward
As of Oct 27

Office entry and exit activity (v Feb 2020)
Source: Kastle

US gasoline consumption (v same day 2019)

Restaurant seatings (v same day 2019)
Source: OpenTable

Total

Motor vehicles

Rail freight traffic (change)
Source: Assn. of American Railroads

Discount stores

Department stores

Same-store sales (YOY)
Source: Johnson Redbook

Jobless claims-implied UE rate
Source: Dept of Labor

Source: As indicated, TrendMacro calculations

High-frequency view of the US labor market: weekly unemployment claims (millions)

Consensus 0.220

New jobless claims 0.217 million

Pandemic UE Assistance 0.000

Continuing jobless claims 1.438 million

Consensus 1.390

Continuing Pandemic Emergency UE Compensation 0.016

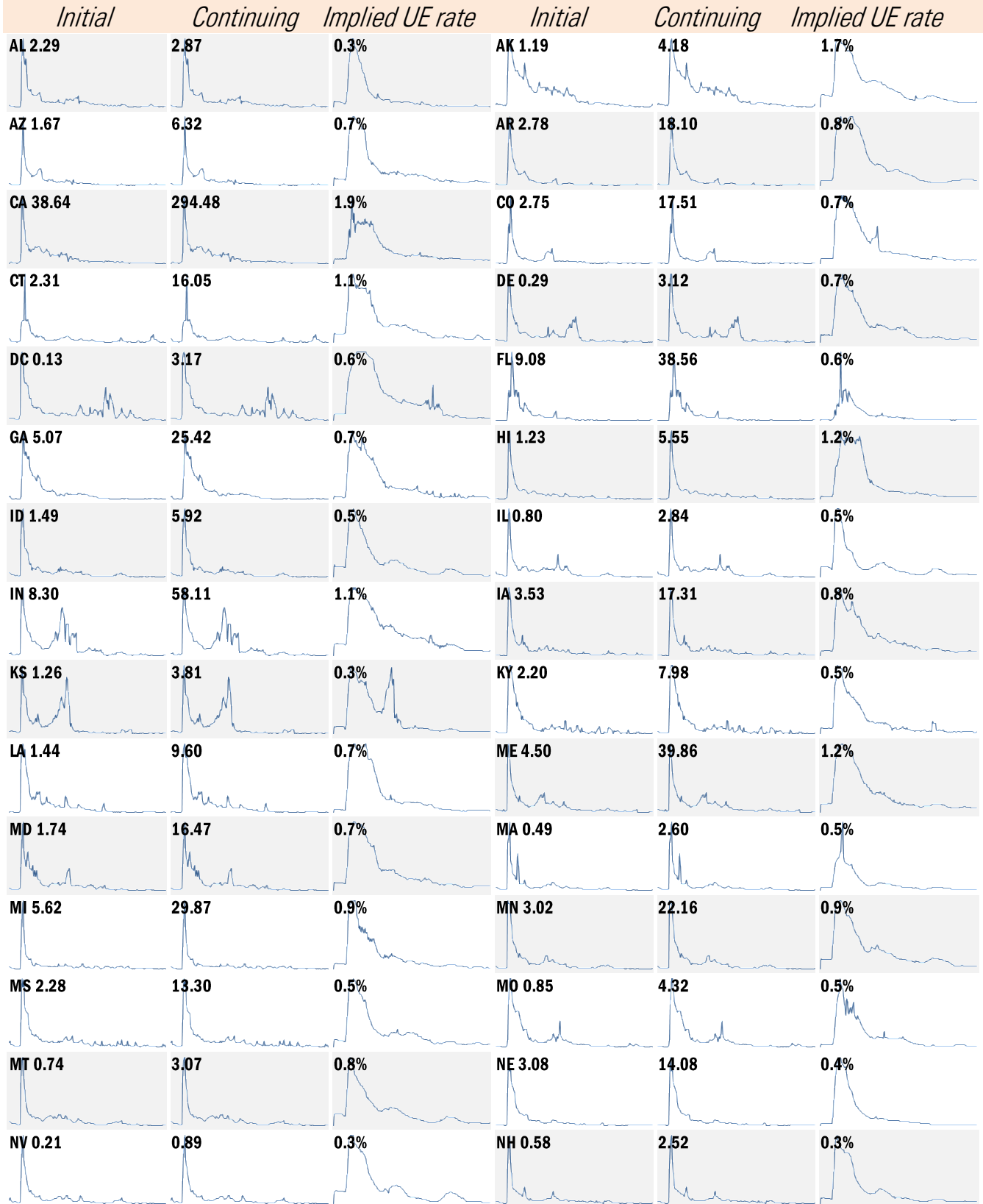Continuing Pandemic UE Assistance 0.013

Implied unemployment rate 1.2%

Source: Department of Labor, Bloomberg, TrendMacro calculations

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State by state unemployment insurance claims (thousands) January 2020 to present

Initial	Continuing	Implied UE rate	Initial	Continuing	Implied UE rate
AL 2.29	2.87	0.3%	AK 1.19	4.18	1.7%
AZ 1.67	6.32	0.7%	AR 2.78	18.10	0.8%
CA 38.64	294.48	1.9%	CO 2.75	17.51	0.7%
CT 2.31	16.05	1.1%	DE 0.29	3.12	0.7%
DC 0.13	3.17	0.6%	FL 9.08	38.56	0.6%
GA 5.07	25.42	0.7%	HI 1.23	5.55	1.2%
ID 1.49	5.92	0.5%	IL 0.80	2.84	0.5%
IN 8.30	58.11	1.1%	IA 3.53	17.31	0.8%
KS 1.26	3.81	0.3%	KY 2.20	7.98	0.5%
LA 1.44	9.60	0.7%	ME 4.50	39.86	1.2%
MD 1.74	16.47	0.7%	MA 0.49	2.60	0.5%
MI 5.62	29.87	0.9%	MN 3.02	22.16	0.9%
MS 2.28	13.30	0.5%	MO 0.85	4.32	0.5%
MT 0.74	3.07	0.8%	NE 3.08	14.08	0.4%
NV 0.21	0.89	0.3%	NH 0.58	2.52	0.3%

State by state unemployment insurance claims (thousands) January 2020 to present

Initial	Continuing	Implied UE rate	Initial	Continuing	Implied UE rate
NJ 0.27	1.56	0.3%	NM 7.28	70.54	1.8%
NY 0.73	7.25	1.0%	NC 2.16	14.56	1.2%
ND 13.96	116.68	1.5%	OH 6.35	27.86	0.7%
OK 1.24	9.26	0.7%	OR 3.07	19.79	1.2%
PA 8.10	56.15	1.1%	RI 0.52	5.36	1.3%
SC 2.10	10.90	0.6%	SD 0.11	0.59	0.1%
TN 1.94	11.76	0.4%	TX 12.67	95.55	0.8%
UT 1.30	6.20	0.5%	VT 0.74	6.83	0.2%
VA 0.23	1.50	0.6%	WA 4.17	35.78	1.1%
WV 3.20	14.47	0.6%	WI 0.74	5.20	0.8%
WY 0.40	1.31	0.5%			

Source: Department of Labor, TrendMacro calculations

US 0.0%		AL -0.1%	AK no data	AZ 0.3%
AR no data	CA 0.0%	CO 0.9%	CT 0.3%	DE 0.0%
DC -0.2%	FL 0.2%	GA 0.1%	HI 0.0%	ID no data
IL -0.2%	IN 0.1%	IA no data	KS 0.0%	KY 0.3%
LA -0.2%	ME 0.2%	MD -0.2%	MA -0.1%	MI 0.0%
MN -0.1%	MS no data	MO -0.1%	MT no data	NE 0.5%
NV 0.3%	NH 0.2%	NJ 0.1%	NM -0.1%	NY -0.3%
NC 0.2%	ND no data	OH 0.1%	OK 0.2%	OR -0.2%
PA -0.2%	RI 0.3%	SC 0.2%	SD no data	TN 0.1%
TX 0.2%	UT 0.2%	VT no data	VA 0.0%	WA -0.2%
WV no data	WI -0.1%	WY no data		

24 of 40 states back to prepandemic levels or above

As of Oct 25
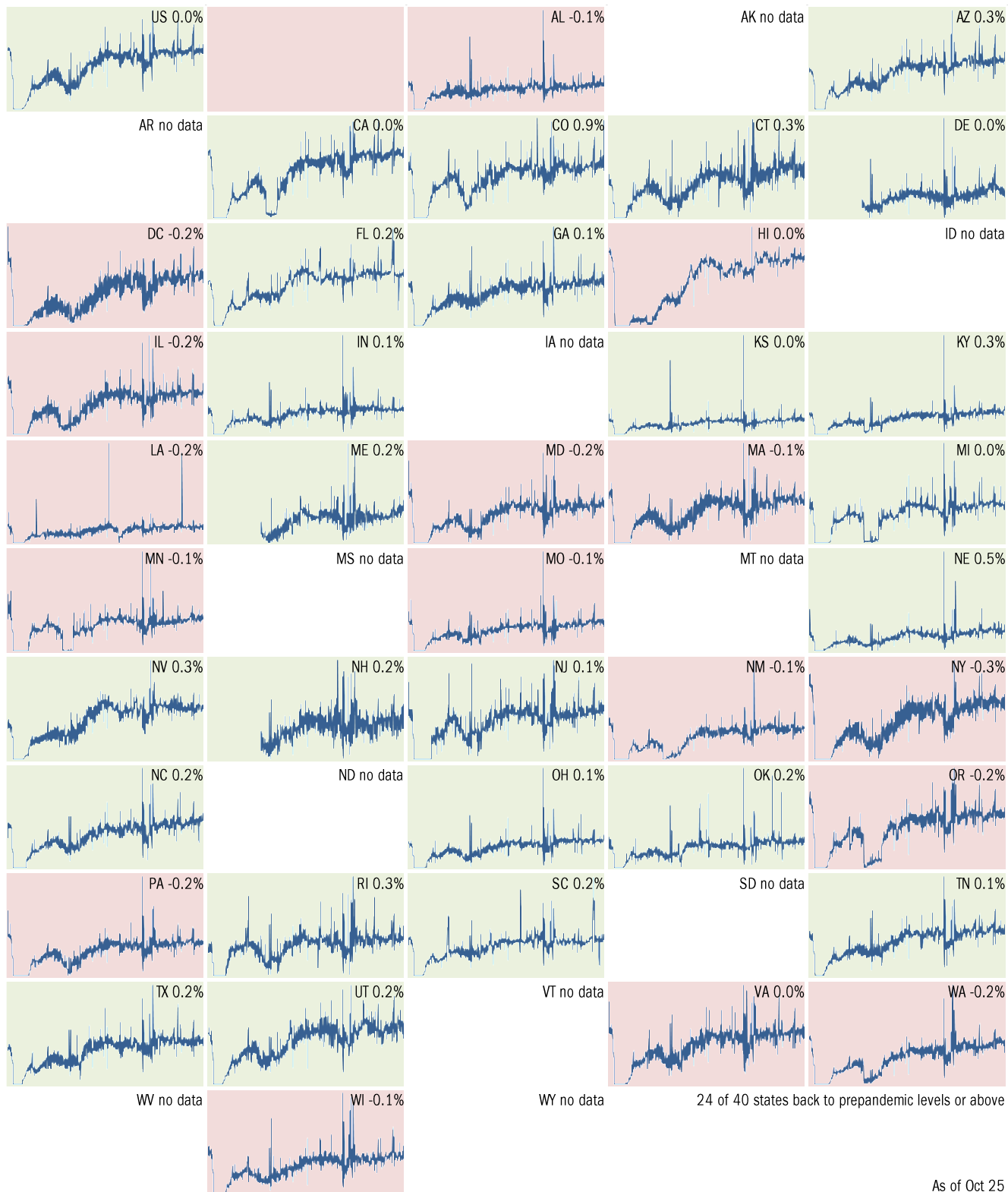
Source: Open Table, TrendMacro calculations

Returning to the American office
Indices of office capacity utilization based on weekly door-security access data

US overall

As of Oct 12

Austin

Chicago

Dallas

Houston

Los Angeles

New York

Phildelphia

San Francisco

San Jose

Washington DC
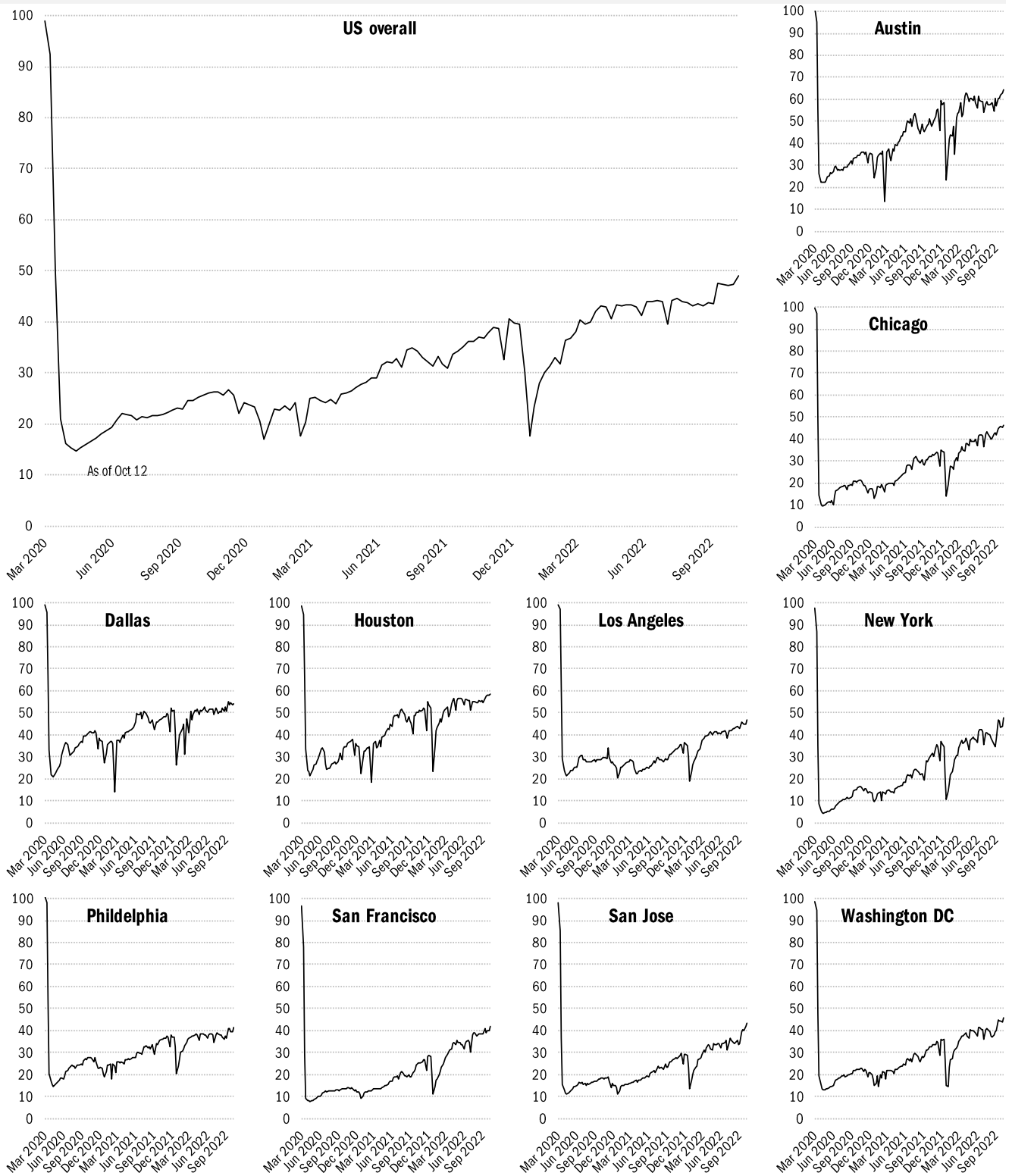
Source: Kastle Systems, TrendMacro calculations