

Data Insights: Unconventional Consumer Price Indices

Tuesday, September 13, 2022

Today's unconventional CPI data: what you need to know

	12-mo YOY	3-mo ann	1-mo ann	12 / 3 / 1-mo	12-mo YOY history
<i>All items</i>	+8.3%	+5.8%	+1.4%		
<i>Core</i>	+6.3%	+6.5%	+7.0%		
All items NSA	+8.3%	+5.4%	-0.4%		
Core NSA	+6.3%	+6.5%	+6.4%		
PCE deflator Jul	+6.3%	+6.1%	-0.8%		
Core PCE deflator Jul	+4.6%	+4.3%	+1.0%		
Median PCE Jul	+5.2%	+6.6%	+3.6%		
Trimmed mean PCE Jul	+4.4%	+5.3%	+3.4%		
Median CPI	+6.7%	+8.3%	+9.2%		
Trimmed mean CPI	+7.2%	+7.7%	+7.7%		
Sticky CPI	+6.1%	+7.1%	+7.7%		
Sticky core CPI	+6.0%	+6.8%	+7.6%		
Flexible CPI	+14.7%	+3.8%	-10.8%		
Flexible core CPI	+7.8%	+3.3%	+4.4%		
Underlying, prices Jul	+5.9%				
Underlying, all Jul	+4.7%				
	YOY change	3-mo	1-mo	12 / 3 / 1-mo	12-mo YOY history
ISM Manu prices paid	-27	-30	-8		
ISM Services prices paid	-4	-11	-1		

Source: BLS, BEA, ISM, Cleveland Fed, Atlanta Fed, New York Fed, Dallas Fed, TrendMacro calculations

For more information contact us:

Donald Luskin: 312 273 6766 don@trendmacro.com
Thomas Demas: 704 552 3625 tdemas@trendmacro.com