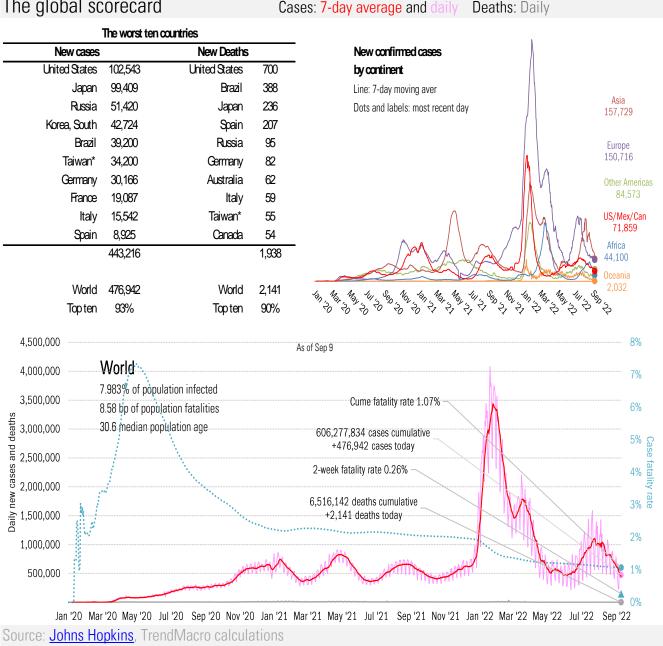


Trend Macrolytics, LLC Donald Luskin, Chief Investment Officer Thomas Demas, Managing Director Michael Warren, Energy Strategist

Data Insights: Covid-2019 Monitor

Saturday, September 10, 2022

The global scorecard



For more information contact us: Donald Luskin: 214 550 2121 don@trendmacro.com Thomas Demas: 704 552 3625 tdemas@trendmacro.com

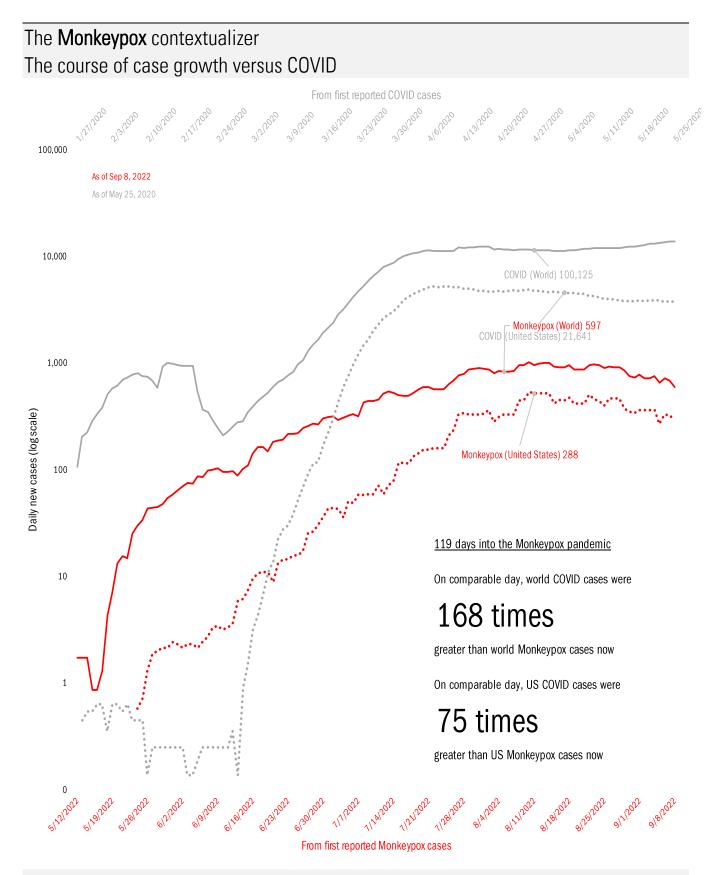
Copyright 2022 Trend Macrolytics LLC. All rights reserved. This document is not to be forwarded to individuals or organizations not authorized by Trend Macrolytics LLC to receive it. For information purposes only; not to be deemed to be recommendations for buying or selling specific securities or to constitute personalized investment advice. Derived from sources deemed to be reliable, but no warranty is made as to accuracy.

The US scorecard

Cases: 7-day average and daily Deaths: Daily

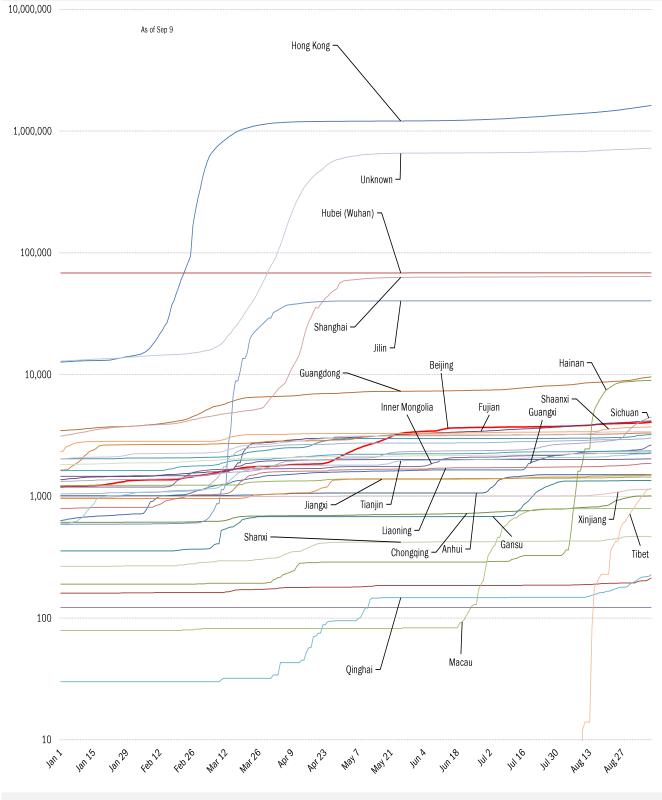
New cases				New in hospital				Cume deaths		Quime in hospital		Hospital use		ICU use	
PA	15,988	CA	112	GA	219		11,155,657	CA	95,314	TX	539,645	TN			94%
R.	9,423	MI	83	CA	492	TX	7,912,298	TX	90,495	CA	492,412	R	90%		88%
CA	8,502	R.	81	TX	435	Æ		R.	80,360	FL.	487,124	MA	88%		85%
MO	7,340	IN	43	PA	230	NY	6,022,223	NY	71,311	NY	293,577	GA	86%		83%
TX	6,759	TX	35	ан	210	IL	3,716,318	PA	46,831	GA	223,604	MN	86%	R	83%
VA	3,734	MO	34	MA	95	PA	3,202,811	GA	39,875	СН	214,507	MO	85%	NM	83%
IL	3,310	VA	29	WA	63	NC	3,141,302	СН	39,576	PA	200,129	MD	85%	MA	82%
СН	3,104	WV	21	W	95	СН	3,096,557	IL	39,445	IL	183,395	WA	85%	NC	82%
IN	3,096	IL	19	KY	123	GA	2,883,318	MI	38,121	MI	159,561	DE	83%	WA	81%
NC	2,926	WA	19	AR	53	MI	2,786,213	NJ	34,619	KY	143,221	MI	82%	MN	81%
	64,183		476		2,015		50,980,183		575,947		2,937,175				
	100 540		700		4 704		05 404 004		1 000 700		E 220 242		700/		67 0/
All states	102,543		700 699/		4,784		95,181,831		1,063,763		5,328,243	All states			67% 740/
Topten	63%		68%		42%	Top ten	54%		55%		55%	Median	18%		74%
						Evo mod	timora od l	Retato		ne states n	ot reporting				
Five most improved US states Fewer daily cases Fewer new deaths Fewer new hospitalizations															
CA	-18,655				NY	-23			-	-51					
NY	-1,195				WA	-18				-36					
L	-782				LA	-16				-34					
NH	-324				AL	-11				-34					
TX	-274				W	-9				-29					
1,600,000	217				VVI	5				20					12%
1,000,000	As of S	en 9													1270
		op 0													
1,400,000	Unit	od Stat	00												1.00/
	United States 29.22% of population infected				Cume fatality rate 1.12% —										10%
1,200,000					Curre ratarity rate 1.12%										
_,,	32.66 bp of population fatalities														
	38.1 median population age				95,181,831 cases cumulative										8%
1,000,000		omicron v			+102,543 cases today										
	67.6% total population immunized				2-week fatality rate 0.56%										
800,000			Neg -								1				
800,000		1	\sim												
						1,063,763 d	eaths cumulat	ve_							200
600,000			\sim			+700 d	eaths today								4%
			1	N.								$\langle \rangle$			4 /0
400,000				Sec. 1	94.										
					and the second s	Ъ.									
000.000		Ŋ.			. 1 24	<u>.</u>			····			\sim	$\langle \rangle$	\mathbf{X}	2%
200,000					M	¶'∖∖			1		J				•
					. All and a second s	h	hatt				י ייא		n server	TH4	
			~	A. Brither		· · · • V .	A A A A A A A A A A A A A A A A			վուպի	117	Manual [1]	anan,	1141	- 00/
						an '21 Mar '2									• 0%

Source: Johns Hopkins, Dept. of Health and Human Services, CDC, TrendMacro calculations



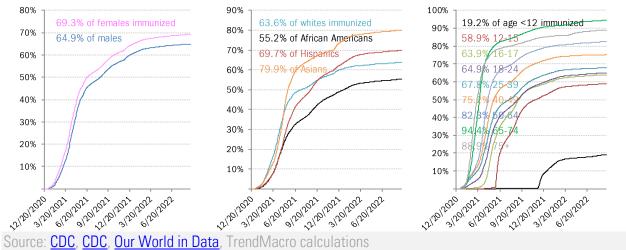
Source: Our World In Data, TrendMacro calculations

China provincial coronavirus <u>case</u> accelerometer... tracking the "zero Covid" curves *Cumulative reported cases this year, log scale: flat line indicates "zero Covid"*

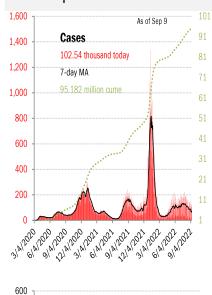


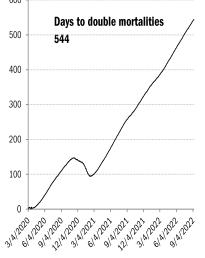
Rolling out the vaccines in the US and the world <u>Updates weekly on Friday</u>												
Administered Cumulative							Today		Immunity	Full	Partial	
Doses 626,			6,104,628					+0.099	million	US	67.6%	79.3%
of which	boosters	11	1,089,927					+0.022 million		UK	75.4%	80.0%
		One	dose	% Pop Immune		nune	% pop 69%	New immune today		France	78.7%	80.9%
	Total population 27			81%	23	230,903,498		+0.037 million		Spain	85.6%	87.0%
-	•		8,165,772	72% 89%	15,521,542		61% 76%	+0.003 million		Germany	76.1%	77.7%
	Age 18 to 64		181,000,884			153,748,856		+0.010 million		ltaly	81.0%	85.8%
Age 65 a	Age 65 and over		59,742,433		5	52,263,684	95%	+0.002 million		Australia	84.0%	86.5%
Othe										Israel	66.2%	72.3%
3%)									Canada	82.7%	86.8%
Moderna		St	ate	Best						Japan	82.5%	83.6%
38%				2000						Africa	22.2%	28.1%
00%	Pfizer		tial immunity	Midd	le					India	67.1%	72.8%
	59%		pulation	11110010						Brazil	80.2%	87.1%
			munity	Wors	st					China		91.4%
AK			pulation			r			Global data diff		rces, timing	
71.5%		"Immunity" = t	wo doses			WI		As of Sep 9			ME	
63.4%						73.3%					93.3%	
						66.7%		-			81.3%	
	WA	ID	MT	ND	MN	IL TT and	MI		NY	VT	NH	
	82.9%	62.5%	66.6%	67.1%	76.8%	77.3%	68.1%		92.1%	95.0%	90.7%	
	73.8%	55.2%	57.9%	56.7%	70.4%	69.6%	61.1%	PA	78.5%	82.9%	72.4%	1
	0R	NV	WY	SD	IA	IN	OH		NJ	MA		
	79.4%	77.0%	59.3% 51.9%	79.3%	69.2%	63.2%	64.5%	87.6%	92.4%	95.0%		
	70.7% CA	62.0% UT	CO	63.7% NE	63.0% M0	56.9% KY	59.3% WV	70.6% VA	77.2% MD	80.9% CT	RI	T
	84.1%	73.8%	81.4%	71.8%	67.7%	67.5%	66.3%	88.0%	89.0%	95.0%	95.0%	
	73.5%	65.4%	71.6%	64.8%	57.3%	58.4%	58.7%	74.7%	77.4%	80.8%	95.0% 85.0%	
	73.370	AZ	NM	64.6 %	AR	56.4 %	NC	5C	DC	DE	03.070	1
		75.5%	90.5%	74.2%	68.3%	63.4%	87.3%	69.4%	95.0%	85.4%		
		63.2%	72.8%	63.4%	55.6%	55.4%	63.5%	58.4%	79.0%	70.9%		
		UJ.2 /0	12.0/0	03.4 /0 OK	LA	MS	AL	GA	73.070	/0.3/0		
				72.7%	62.1%	60.9%	64.0%	67.0%				
HI				58.7%	54.4%	53.0%	52.2%	56.1%				
89.5%				TX	07.770	00.070	02.2 /0	00.1/0	FL] [PR	T
79.7%				74.6%					80.9%		95.0%	
10.170				62.1%					68.2%		84.6%	
				52.170	L				00.2 /0	. I	01.070	1

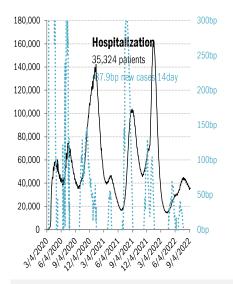
The demographics of US vaccination

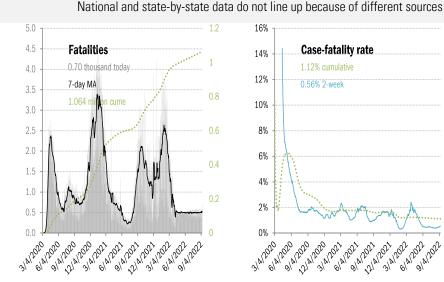


US deep-dive

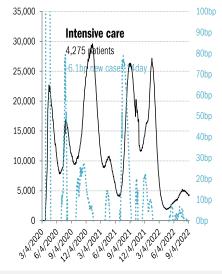


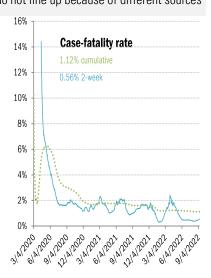


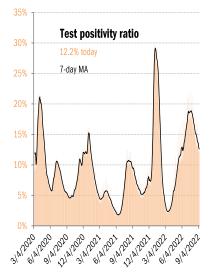


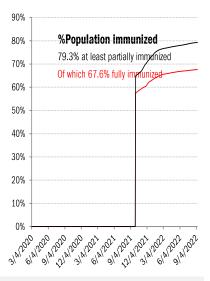




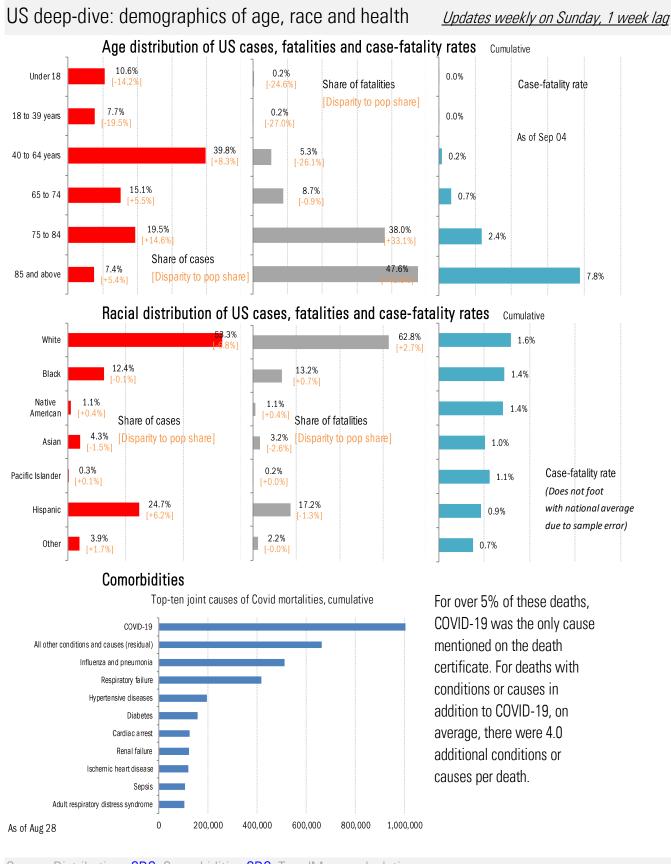








Source: Johns Hopkins, Covid Act Now, TrendMacro calculations



Source: Distributions <u>CDC</u>, Comorbidities <u>CDC</u>, TrendMacro calculations

Recommended reading

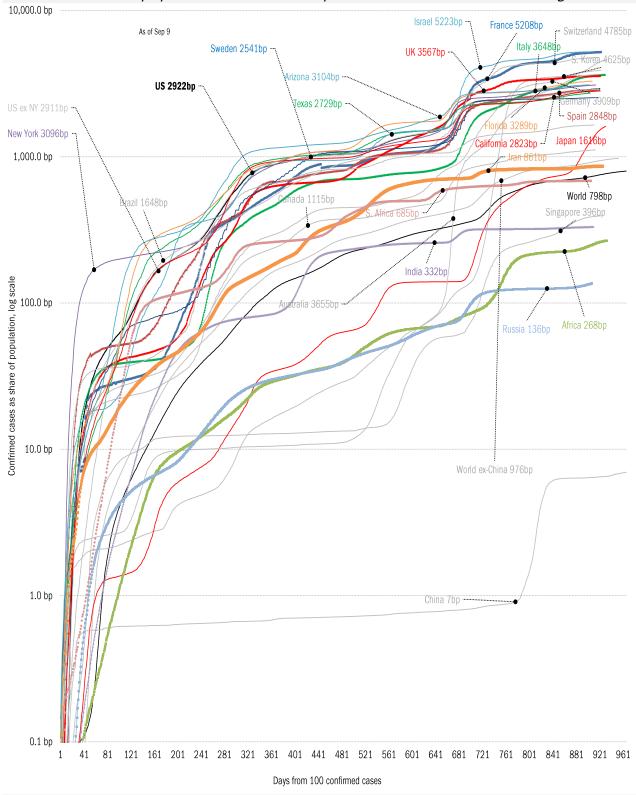
<u>'Pandemic High': In Dallas County, COVID-19 Surges</u> Among School-Aged Children

Patrick Strickland *Dallas Observer* September 9, 2022 Fauci's direct line to Zuck proves Facebook COVID censorship was all about power, not public health *New York Post* September 9, 2022

Meme of the day

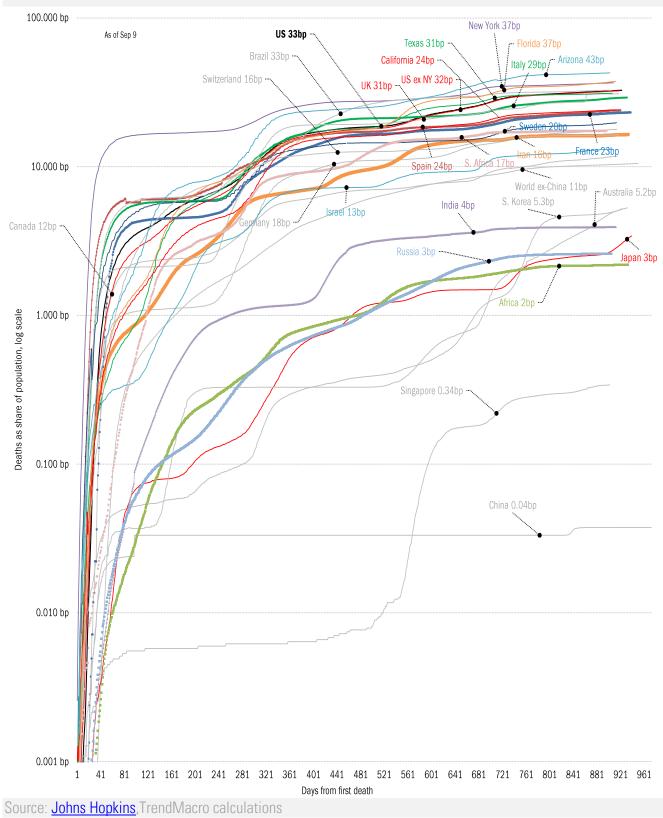


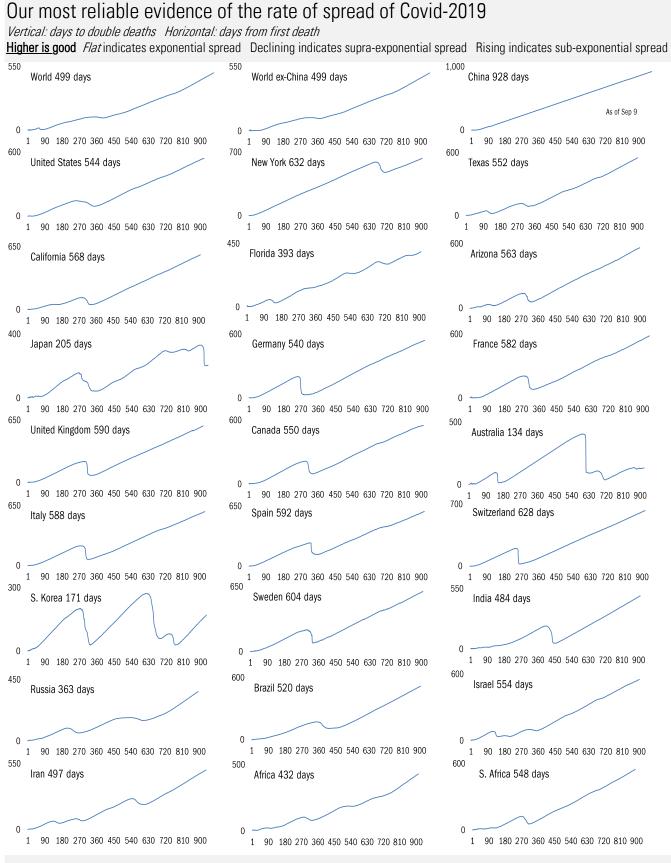
Source: Our beloved clients, Power Line blog "The Week in Pictures" and CTUP



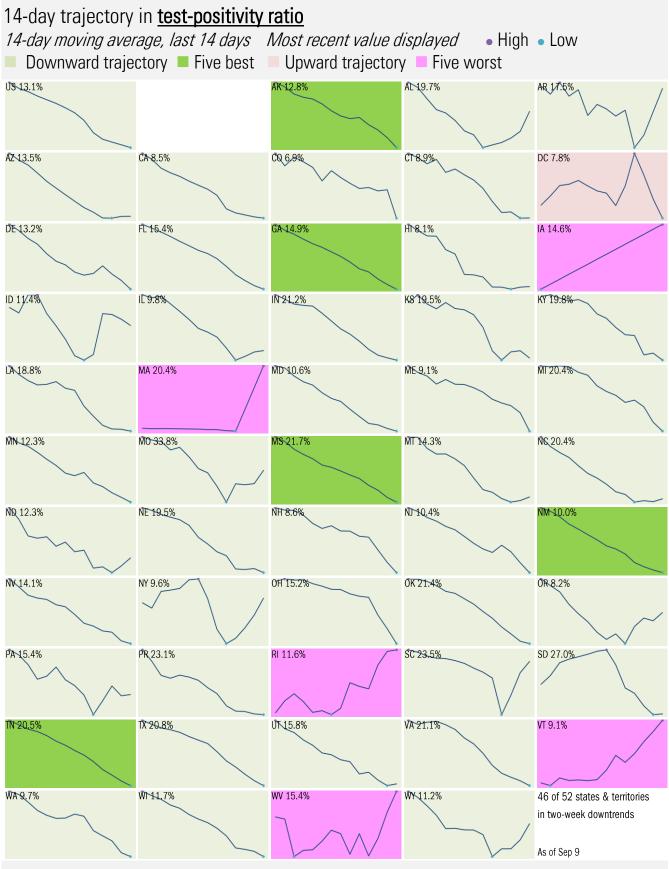
The global coronavirus <u>case</u> accelerometer... tracking the world's infection curves Share of infected population from first day with 100 confirmed cases, log scale

The global coronavirus <u>mortality</u> accelerometer ... tracking the world's fatality curves *Share of deceased population from day of first fatality, log scale*





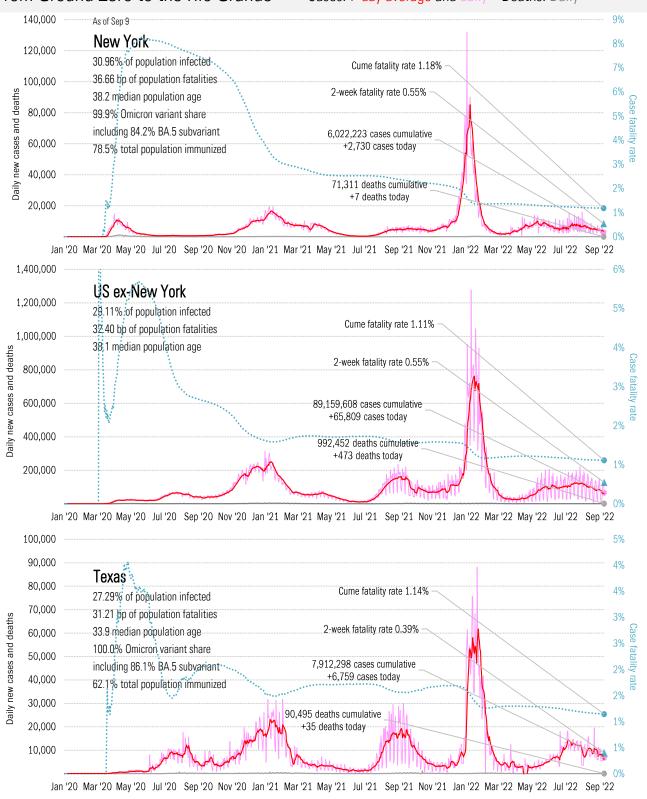




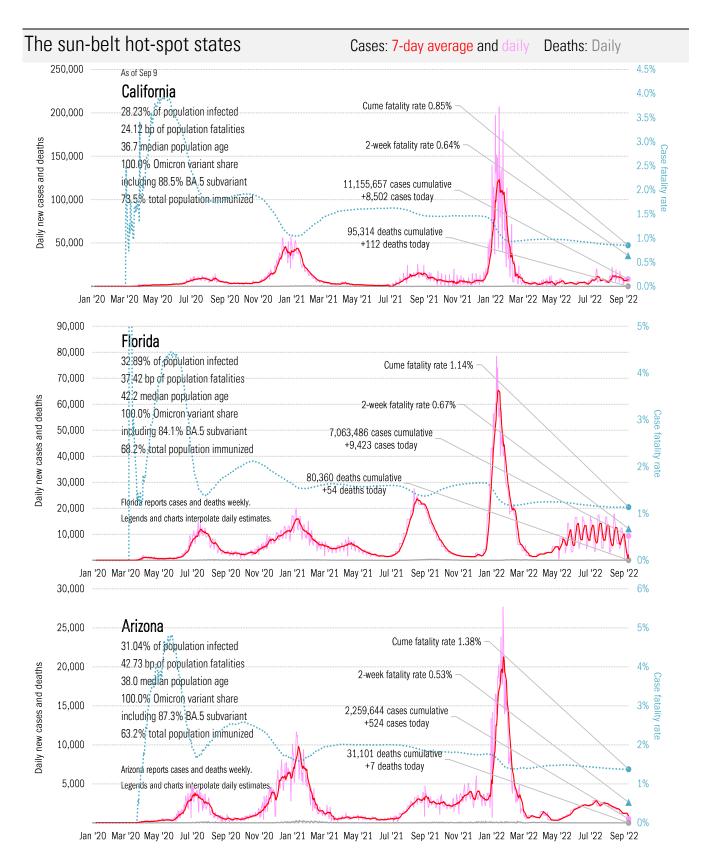
Source: Covid Act Now, TrendMacro calculations

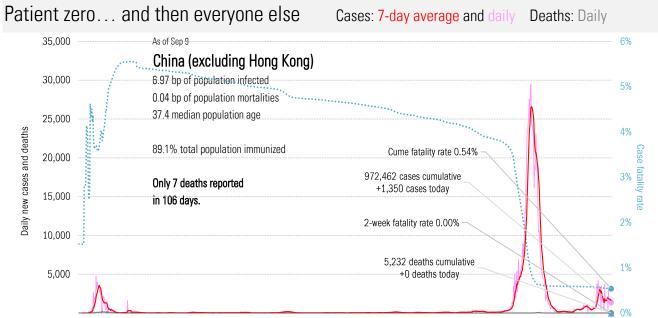
From Ground Zero to the Rio Grande

Cases: 7-day average and daily Deaths: Daily

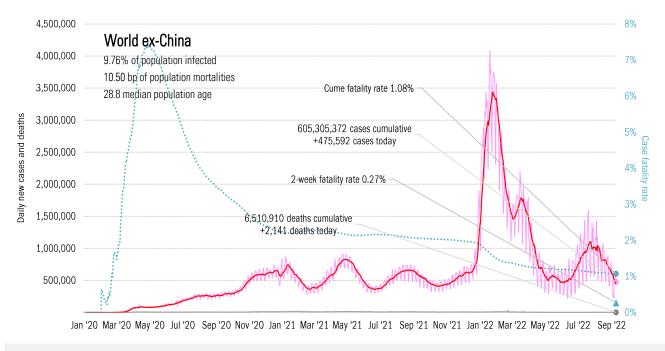


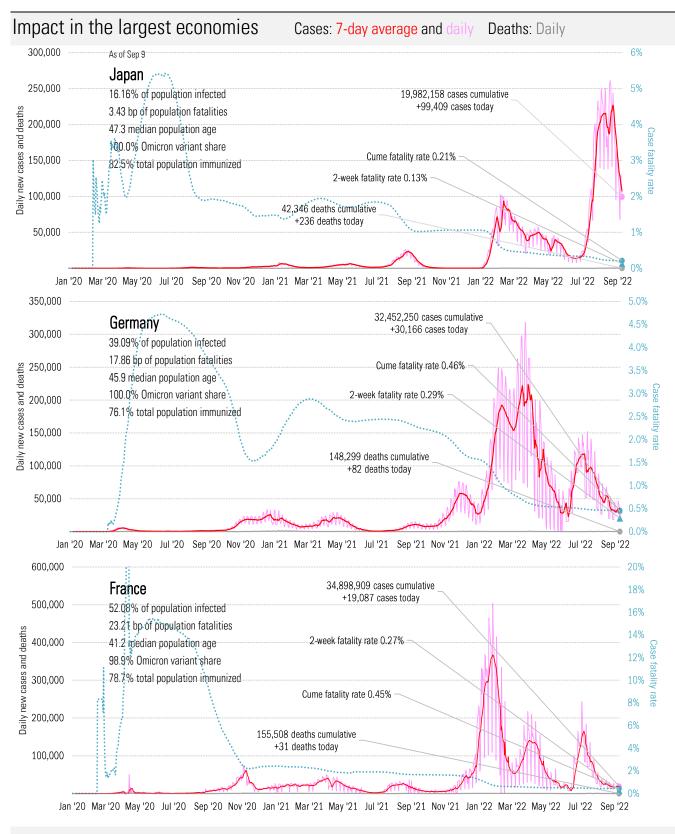
Source: Johns Hopkins, TrendMacro calculations



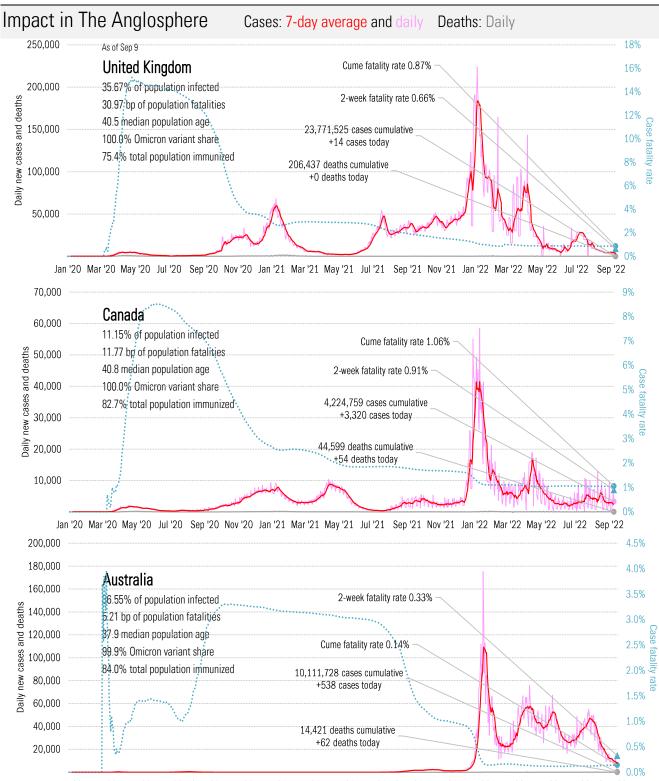


Jan '20 Mar '20 May '20 Jul '20 Sep '20 Nov '20 Jan '21 Mar '21 May '21 Jul '21 Sep '21 Nov '21 Jan '22 Mar '22 May '22 Jul '22 Sep '22





Source: Johns Hopkins, TrendMacro calculations



Jan '20 Mar '20 May '20 Jul '20 Sep '20 Nov '20 Jan '21 Mar '21 May '21 Jul '21 Sep '21 Nov '21 Jan '22 Mar '22 May '22 Jul '22 Sep '22

