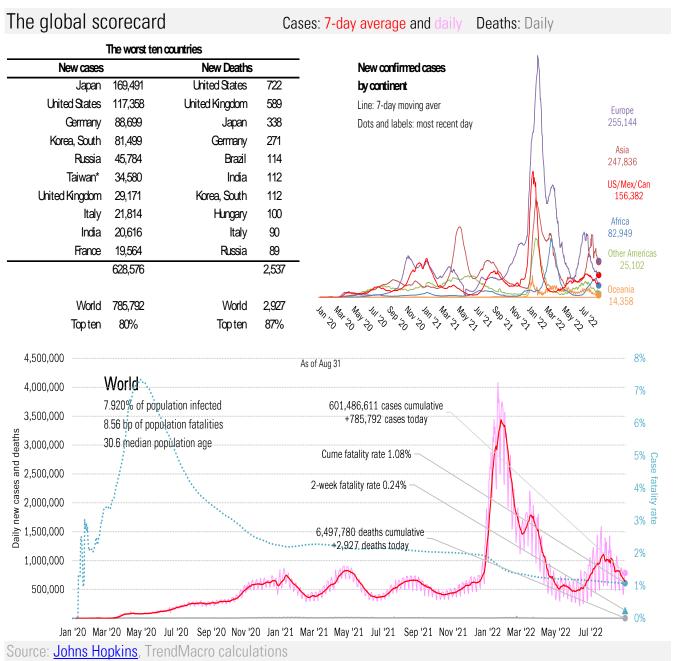


Trend Macrolytics, LLC Donald Luskin, Chief Investment Officer Thomas Demas, Managing Director Michael Warren, Energy Strategist

# Data Insights: Covid-2019 Monitor

Thursday, September 1, 2022

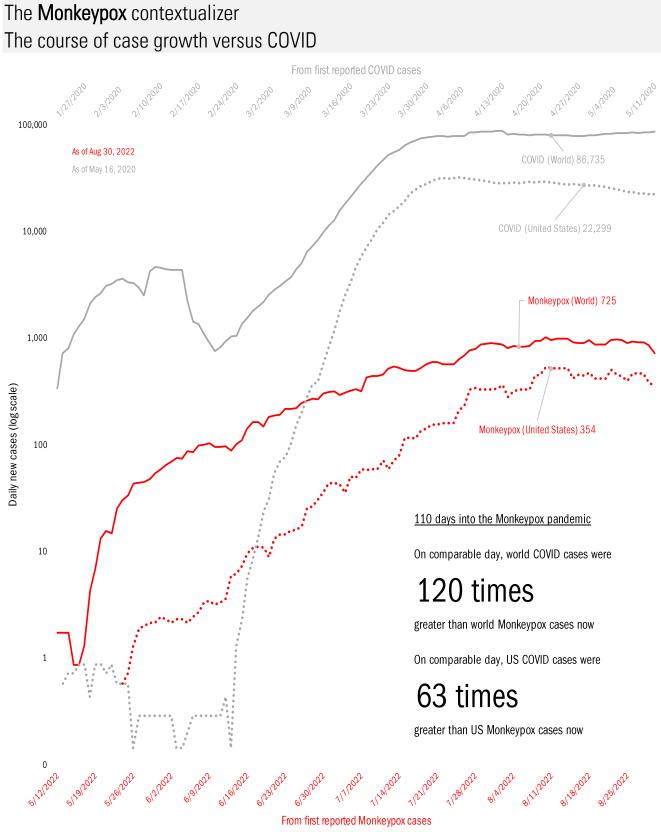


#### For more information contact us: Donald Luskin: 214 550 2121 <u>don@trendmacro.com</u> Thomas Demas: 704 552 3625 <u>tdemas@trendmacro.com</u>

Copyright 2022 Trend Macrolytics LLC. All rights reserved. This document is not to be forwarded to individuals or organizations not authorized by Trend Macrolytics LLC to receive it. For information purposes only; not to be deemed to be recommendations for buying or selling specific securities or to constitute personalized investment advice. Derived from sources deemed to be reliable, but no warranty is made as to accuracy.

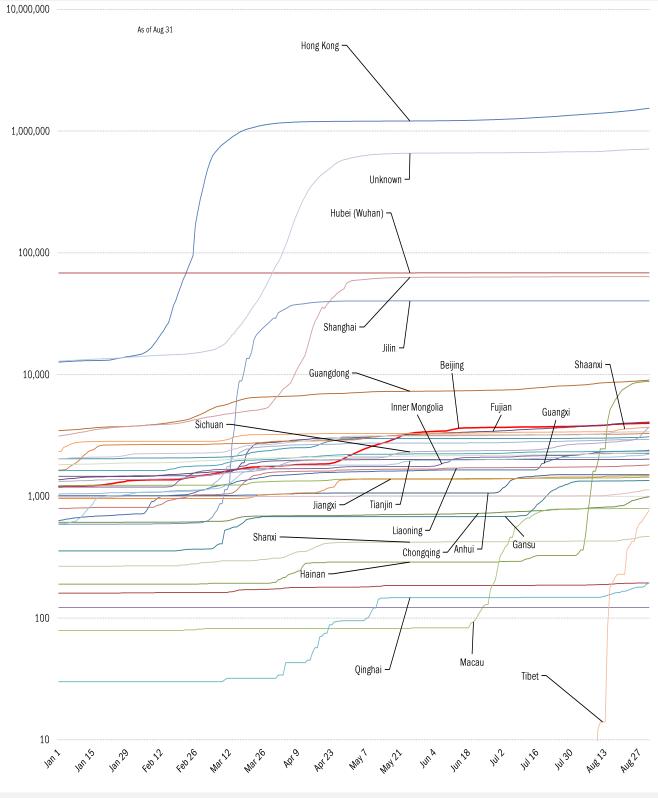
#### The US scorecard Cases: 7-day average and daily Deaths: Daily The ten worst US states New in hospital Cume in hospital Hospital use ICU use New cases New deaths **Curre cases Curre deaths** ТΧ PA 18,264 NC 70 439 CA 11,090,871 CA 94,885 ТΧ 536,401 RI 88% GA 94% MA 8,796 Æ 70 MO 115 TX 7.848.986 TΧ 90.299 CA 488.324 GA 88% TX 88% Æ 8,227 KS 61 GA 253 Æ 7,041,391 Æ 79,835 Æ 483,259 WA 85% NM 88% 7,874 ТΧ IN 36 WA 79 NY 5,988,384 NY 71,124 NY 291,219 MN 84% AK 84% KS 5,650 ΤN 32 NM 31 IL 3,687,549 PA 46,716 GA 222,351 MA 83% AL 83% IL 4,674 ТΧ 31 ID 25 PA 3,185,902 GA 39,772 СН 212,714 MO 83% MA 81% W 107 3,120,822 IN 4,394 NY 29 NC СН 39.406 PA 198,704 ND 83% NC 81% NY 3,920 WA 29 AR 64 CH 3,049,546 IL 39,328 IL 181,709 NH 82% R 80% СН 3,348 ID 25 CK 68 GA 2,870,629 MI 38,038 MI 158,177 DE 82% DC 80% CK 23 MI 2,770,359 34,562 KY WA 80% 3.325 MO CT 64 NJ 142,333 MD 82% 68,472 406 1,245 50,654,439 573,965 2,915,191 722 5,184 All states 94,527,692 1.059.261 5.288.640 67% All states 117,358 All states 70% Median 77% Topten 58% 56% 24% Top ten 54% 55% 55% 73% Some states not reporting Five most improved US states Fewer daily cases Fewer new deaths Fewer new hospitalizations ТΧ -3,387 CT -52 FL. -90 CA -2,752 ТΧ -13 NY -83 -37 MD -1,587 NY -10 NC Æ -944 FL. -9 SD -28 NE -909 LA -7 IN -26 1,600,000 12% As of Aug 31 1,400,000 **United States** 10% 29.02% of population infected 1,200,000 Cume fatality rate 1.12% 32.52 bp of population fatalities 38.1 median population age 8% Daily new cases and deaths 1,000,000 99.7% Omicron variant share 94,527,692 cases cumulative Case . 67.4% total population immunized +117,358 cases today fatality rate 6% 800,000 2-week fatality rate 0.49% 600,000 4% 1,059,261 deaths cumulative 400,000 +722 deaths today 2% 200,000 0% Jan '20 Mar '20 May '20 Jul '20 Sep '20 Nov '20 Jan '21 Mar '21 May '21 Jul '21 Sep '21 Nov '21 Jan '22 Mar '22 May '22 Jul '22

Source: Johns Hopkins, Dept. of Health and Human Services, CDC, TrendMacro calculations



Source: Our World In Data, TrendMacro calculations

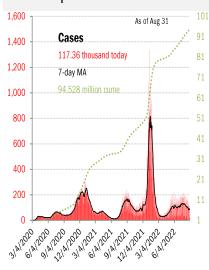
**China provincial** coronavirus <u>case</u> accelerometer... tracking the "zero Covid" curves *Cumulative reported cases this year, log scale: flat line indicates "zero Covid"* 

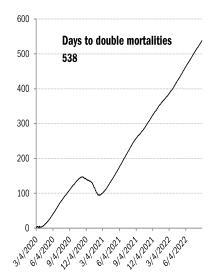


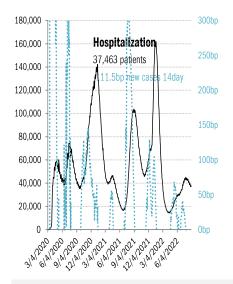
Source: Johns Hopkins, TrendMacro calculations

| Rolling out t   | he vac                      | cines ii             | n the l                        | JS and    | I the w     | orld          |                   |                             | <u>Upda</u>      | tes wee        | kly on Fri |
|---|-----------------------------|----------------------|--------------------------------|-----------|-------------|---------------|-------------------|-----------------------------|------------------|----------------|------------|
| Administered  | Cumulative                  |                      |                                |           |             |               | То                | day                         | Immunity         | Full           | Partial    |
| Doses   | 62                          | 4,295,607            |                                |           |             |               | +0.198            | million                     | US               | 67.4%          | 79.1%      |
| of which boosters   | 110,660,827                 |                      |                                |           |             |               | +0.048            | million                     | UK               | 75.3%          | 79.9%      |
|   | One dose                    |                      | % Pop                          | lmm       | Immune      |               | New imm           | <mark>une today</mark> Fran |                  | 78.7%          | 80.9%      |
| Total population  |                             |                      | 81%                            | 23        | 230,434,360 |               | +0.034            | million                     | Spain            | 85.6%          | 86.9%      |
| Age 12 to 17  | 1                           | 8,123,872            | 72%                            | 1         | 5,482,720   | 61%           | +0.003            | million                     | Germany          | 76.1%          | 77.6%      |
| Age 18 to 64  |                             |                      | 89%                            | 15        | 53,587,488  | 76%           | +0.015            | million                     | ltaly            | 81.0%          | 85.8%      |
| Age 65 and over 59,698,   |                             | 9,698,554            | 100%                           | 5         | 52,224,169  | 95%           | +0.004            | million                     | Australia        | 83.9%          | 86.5%      |
| Other   |                             |                      |                                |           |             |               |                   |                             | Israel           | 66.2%          | 72.3%      |
| 3%  |                             |                      |                                |           |             |               |                   |                             | Canada           | 82.7%          | 86.3%      |
|   | C+                          | State                |                                |           |             |               |                   |                             | Japan            | 82.4%          | 83.5%      |
| Aoderna   | 51                          | State                |                                | t         |             |               |                   |                             | Africa           | 21.7%          | 27.6%      |
| 38%   | At least partial immunity   |                      | Midd                           |           |             |               |                   |                             | India            | 66.8%          | 72.8%      |
| Pfizer<br>59%   | as % po                     | as % population      |                                | le        |             |               |                   |                             | Brazil           |                | 87.0%      |
| Full immun  |                             | munity               |                                |           |             |               |                   |                             | China            | 89.0%          | 91.3%      |
| AK as % population  |                             | pulation             | Wors                           | st        |             |               |                   |                             | Global data diff | ers due to sou |            |
| 71.4%   | "Immunity" = t              | mmunity" = two doses |                                |           | WI          |               | As of Aug 25      |                             |                  | ME             |            |
| 63.3%   |                             |                      |                                |           | 73.2%       |               |                   |                             |                  | 93.1%          |            |
| 00.070  |                             |                      |                                |           | 66.6%       |               |                   |                             |                  | 81.2%          |            |
| WA  | ID                          | MT                   | ND                             | MN        | IL          | МІ            | 1                 | NY                          | VT               | NH             |            |
| 82.7%   | 62.4%                       | 66.4%                | 66.9%                          | 76.7%     | 77.2%       | 68.0%         |                   | 91.9%                       | 95.0%            | 90.5%          |            |
| 73.7%   | 55.1%                       | 57.8%                | 56.6%                          | 70.3%     | 69.5%       | 61.1%         |                   | 78.4%                       | 82.7%            | 72.3%          |            |
| 0R  | NV                          | WY                   | SD                             | IA        | IN          | 01.170<br>OH  | PA                | NJ                          | MA               | 12.070         |            |
| 79.3%   | 76.9%                       | 59.2%                | 79.1%                          | 69.1%     | 63.1%       | 64.4%         | 87.4%             | 92.3%                       | 95.0%            |                |            |
| 79.3 %  | 61.9%                       | 51.8%                | 63.6%                          | 62.9%     | 56.8%       | 59.3%         | 70.5%             | 77.1%                       | 80.7%            |                |            |
| CA  | UT                          | CO                   | 03.0 %<br>NE                   | M0        | 50.0%       | 09.3 %        | 70.5%<br>VA       | MD                          | CT               | RI             | 1          |
|   |                             | 81.3%                |                                |           |             | 66.2%         |                   |                             |                  |                |            |
| 84.0%   | 73.6%                       |                      | 71.6%                          | 67.6%     | 67.4%       |               | 87.7%             | 88.8%                       | 95.0%            | 95.0%          |            |
| 73.4%   | 65.3%                       | 71.5%                | 64.7%<br>KS                    | 57.3%     | 58.4%       | 58.6%<br>NC   | 74.5%             | 77.2%                       | 80.7%            | 84.8%          |            |
|   | AZ                          | NM                   |                                | AR        | TN          |               | SC                | DC                          | DE               |                |            |
|   | 75.4%                       | 90.3%                | 74.1%                          | 68.1%     | 63.3%       | 87.2%         | 69.3%             | 95.0%                       | 85.2%            |                |            |
|   | 63.1%                       | 72.7%                | 63.3%                          | 55.5%     | 55.4%       | 63.4%         | 58.3%             | 78.6%                       | 70.8%            |                |            |
|   |                             |                      | OK                             | LA        | MS          | AL            | GA                |                             |                  |                |            |
|   |                             |                      | 72.6%                          | 62.0%     | 60.8%       | 63.9%         | 66.9%             |                             |                  |                |            |
| HI  |                             |                      | 58.6%                          | 54.3%     | 52.9%       | 52.1%         | 56.0%             |                             | 1 r              |                | 1          |
| 89.4%   |                             |                      | ΤX                             |           |             |               |                   | FL                          |                  | PR             |            |
| 79.7%   |                             |                      | 74.4%                          |           |             |               |                   | 80.8%                       |                  | 95.0%          |            |
|   |                             | ļ                    | 61.6%                          |           |             |               |                   | 68.1%                       | ļ                | 84.3%          |            |
| he domester   | of US                       | alination            |                                |           |             |               |                   |                             |                  |                |            |
| he demographics   | 5 UI US Va                  | CINATION             | 90%                            |           |             |               | 10.0%             |                             |                  |                |            |
| 69.1% of females immunized  |                             |                      | 90% 63.6% of whites immunized  |           |             |               | 100%              | 18.7% of a                  | ge <12 immu      | nized          |            |
| 70% 64.8% of males  |                             |                      | 80% 55.0% of African Americans |           |             |               | 90% -             | 58.7% 12-                   | 15               |                |            |
| 60%   |                             |                      | 70% 69.5% of Hispanos          |           |             |               | 80% 63.7%/16-17   |                             |                  |                |            |
| 00 /0   |                             |                      | 60% - 79.8% of Asians          |           |             |               | 70% 64.8% 18-24   |                             |                  |                |            |
| 50%   |                             |                      |                                |           |             |               | 60% -             | 60% 67.7% 25.89             |                  |                |            |
| 40%   |                             |                      | 50%                            |           |             |               | 50% - 75: % 40-49 |                             |                  |                |            |
|   |                             |                      | 40%                            |           |             |               |                   |                             |                  |                |            |
| 30% -   |                             |                      | 30%                            |           |             |               | 04 04 04 04 7     |                             |                  |                |            |
| 20%   |                             |                      |                                |           |             |               | 30% -             |                             |                  |                |            |
| 2070  |                             |                      | 20%                            |           |             |               | 20% - 88 8 4 5 4  |                             |                  |                |            |
| 10%   |                             |                      | 10%                            |           |             |               | 10%               |                             |                  |                |            |
|   |                             |                      |                                |           |             |               |                   |                             |                  |                |            |
| 12/15/2020 15/2021 12/2021 12/2021 12/2021 12/2021 12/2021 12/2021 12/2021 12/2021 12/2021 12/2021 12/2021 12/2 | Ata TrendMacro calculations |                      |                                |           | 2/15/2020   | 512021 512021 | 12/15/2021 5/2021 | 1212022                     |                  |                |            |
| 212 312 612 912   | 212120212022                |                      | 2/2 3/2                        | 6/2 9/2   | 212 312 6   |               | 212.31            | 6/12 9/13                   | 212 312 6        | 1.2            |            |
| ource: <u>CDC</u> , <u>CD</u>   | <u>IC, Uur M</u>            | <u>/orld in D</u>    | l <mark>ata</mark> , Ire       | ndlVlacro | o calculat  | lons          |                   |                             |                  |                |            |

# US deep-dive

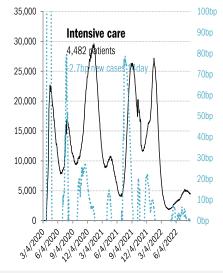


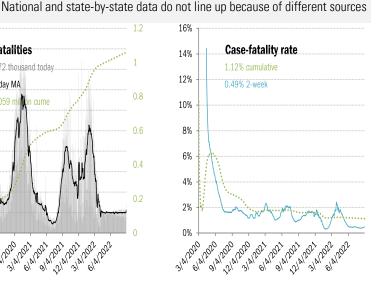


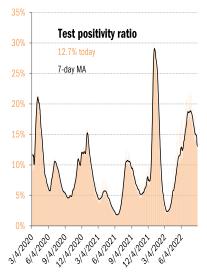


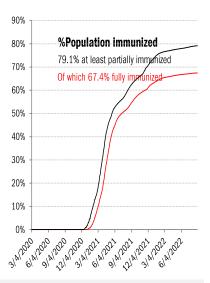




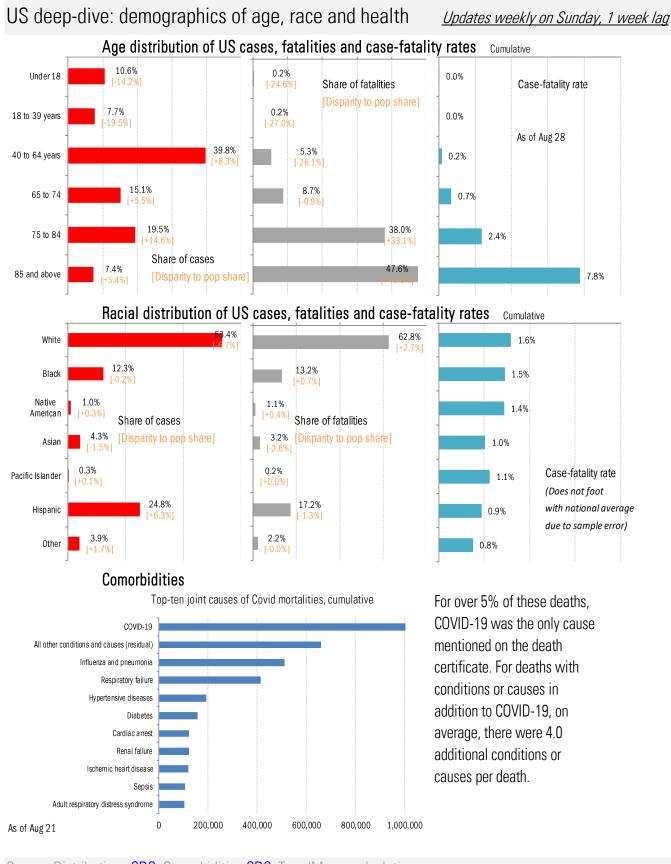








Source: Johns Hopkins, Covid Act Now, TrendMacro calculations



# **Recommended reading**

## It Was Birx. All Birx.

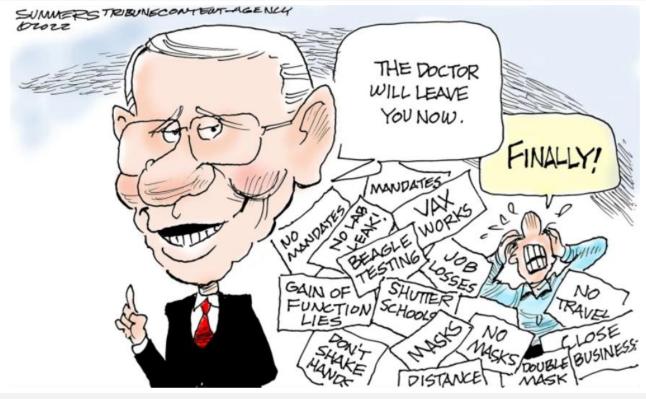
Debbie Lerman *Brownstone Institute* August 31, 2022

## F.D.A. Authorizes Updated Covid Booster Shots, Targeting Omicron Subvariants

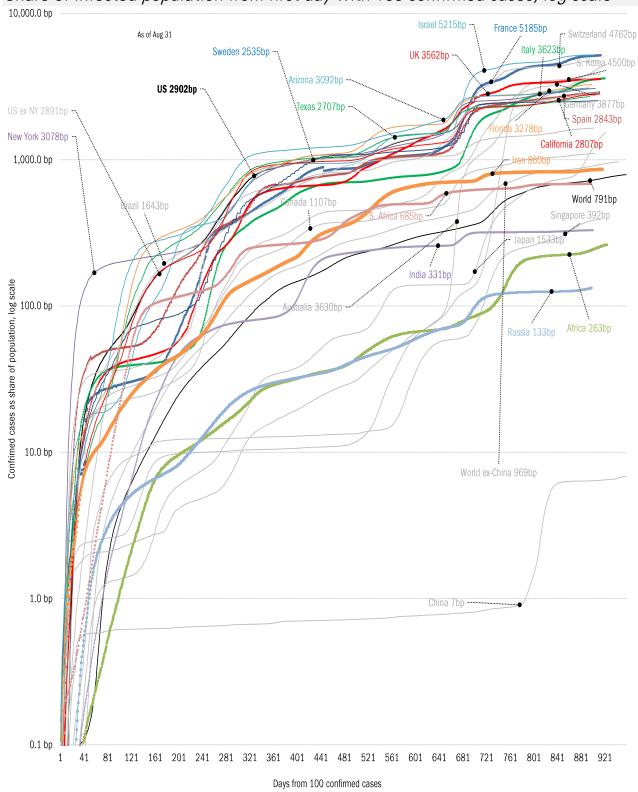
Noah Weiland and Sharon LaFraniere *New York Times* August 31, 2022 Regular Use of Ivermectin as Prophylaxis for COVID-19 Led Up to a 92% Reduction in COVID-19 Mortality Rate in a Dose-Response Manner: Results of a Prospective Observational Study of a Strictly Controlled Population of 88,012 Subjects Lucy Kerr

*Cureus* August 31, 2022

# Meme of the day

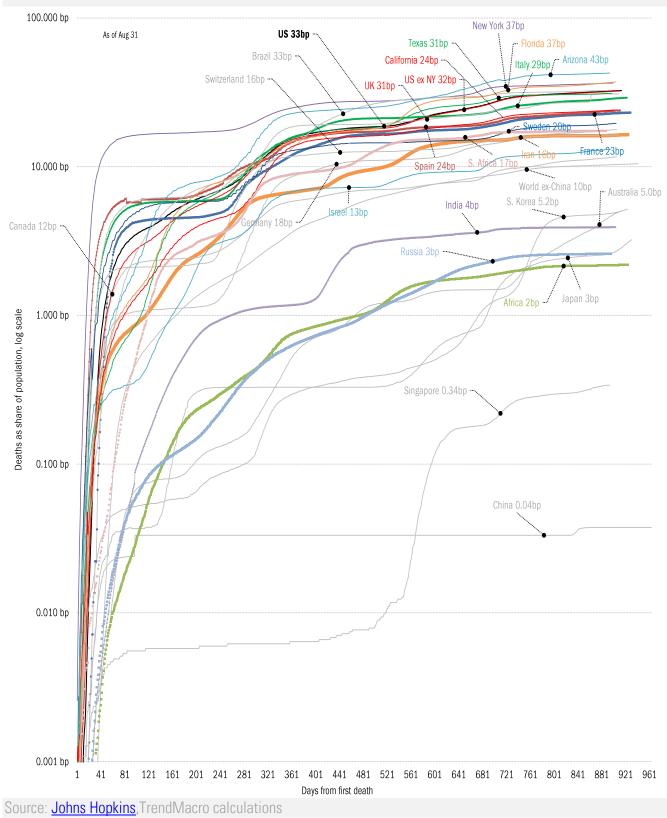


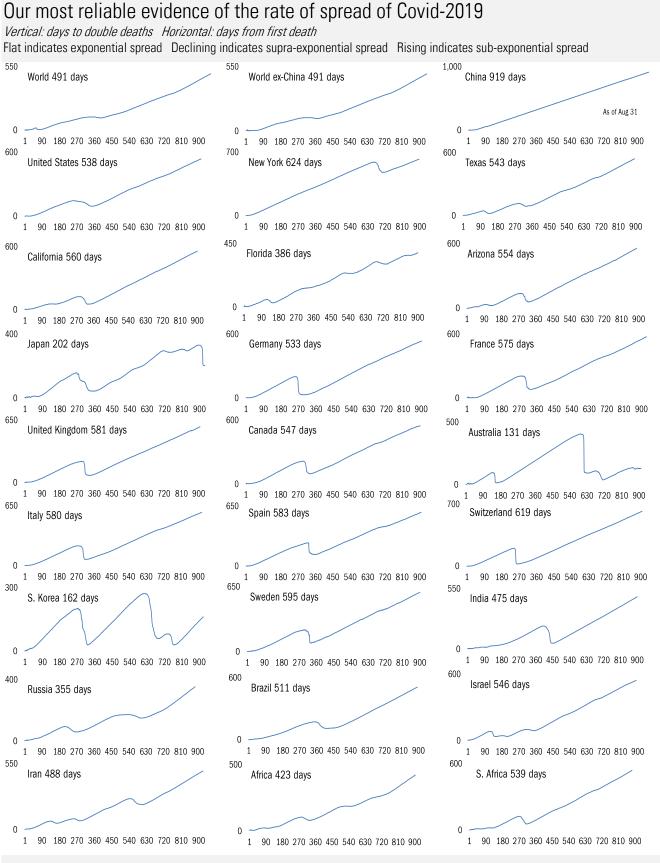
Source: Our beloved clients, Power Line blog "The Week in Pictures" and CTUP

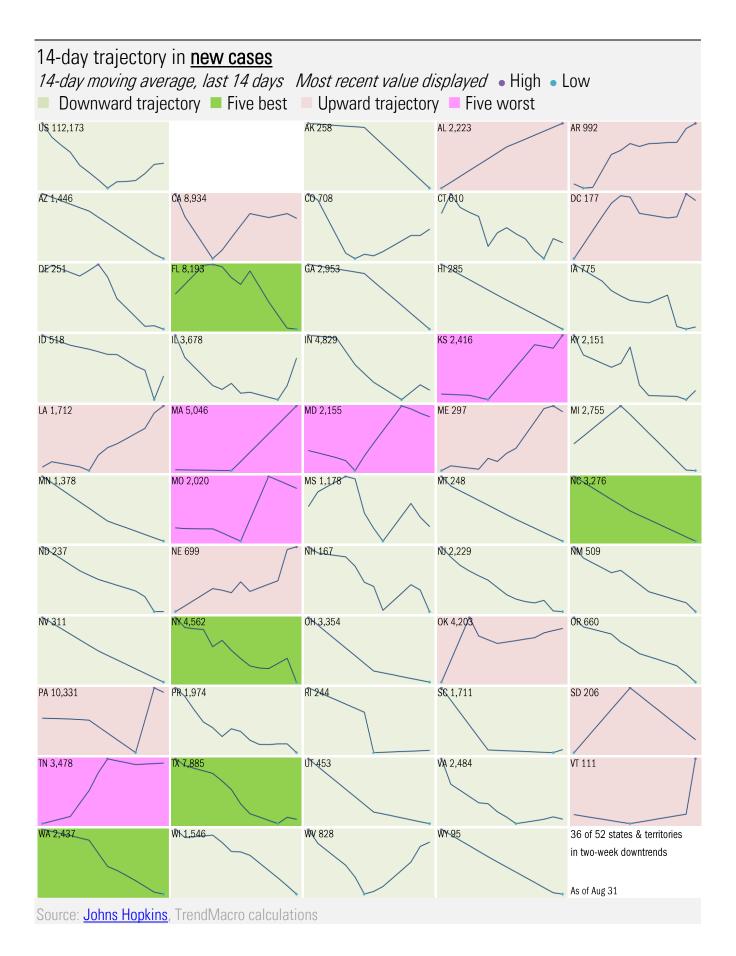


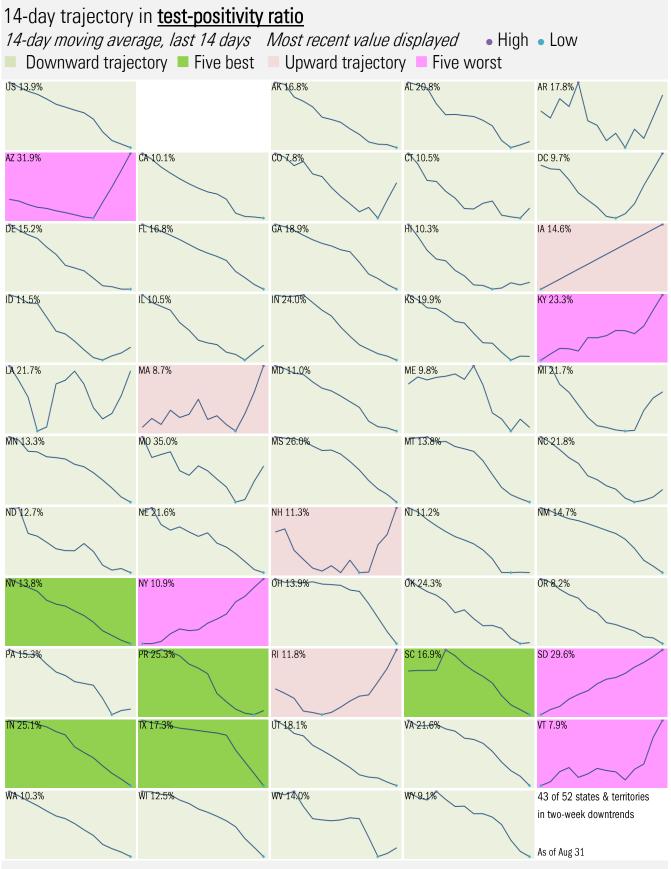
The global coronavirus <u>case</u> accelerometer... tracking the world's infection curves Share of infected population from first day with 100 confirmed cases, log scale

The global coronavirus <u>mortality</u> accelerometer ... tracking the world's fatality curves *Share of deceased population from day of first fatality, log scale* 





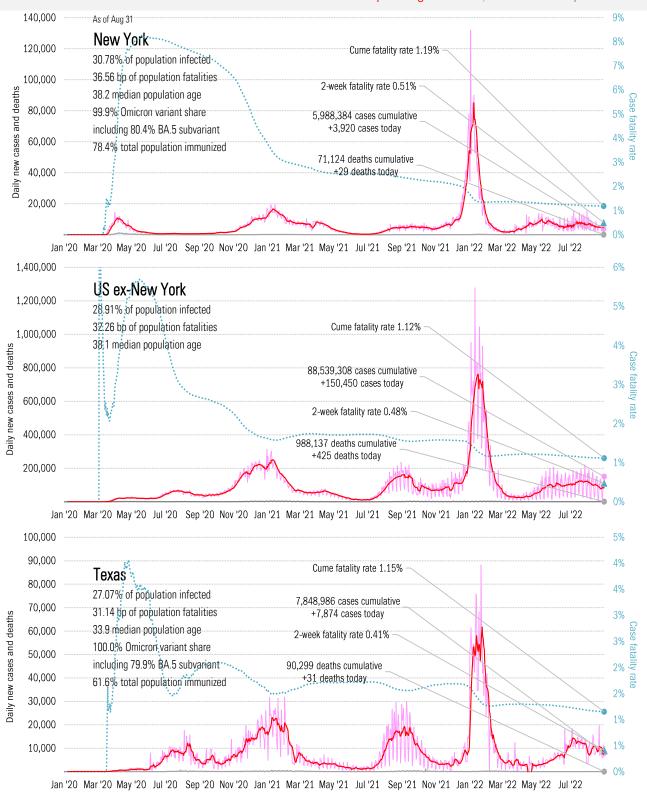




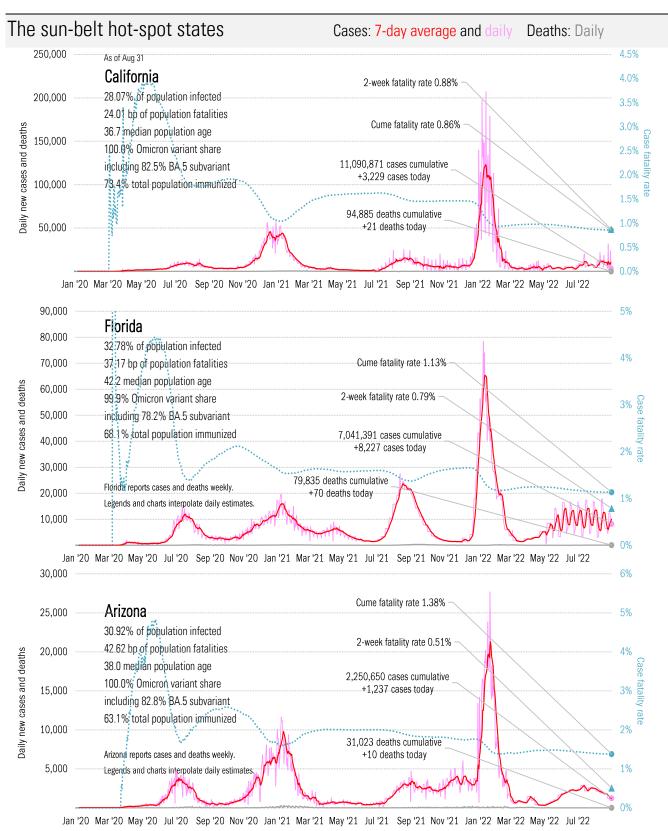
Source: Covid Act Now, TrendMacro calculations

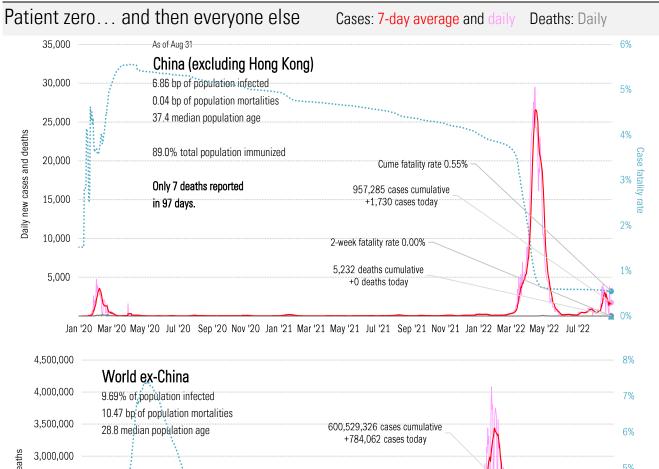
From Ground Zero to the Rio Grande

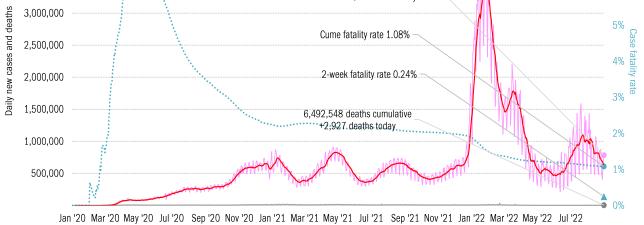
## Cases: 7-day average and daily Deaths: Daily

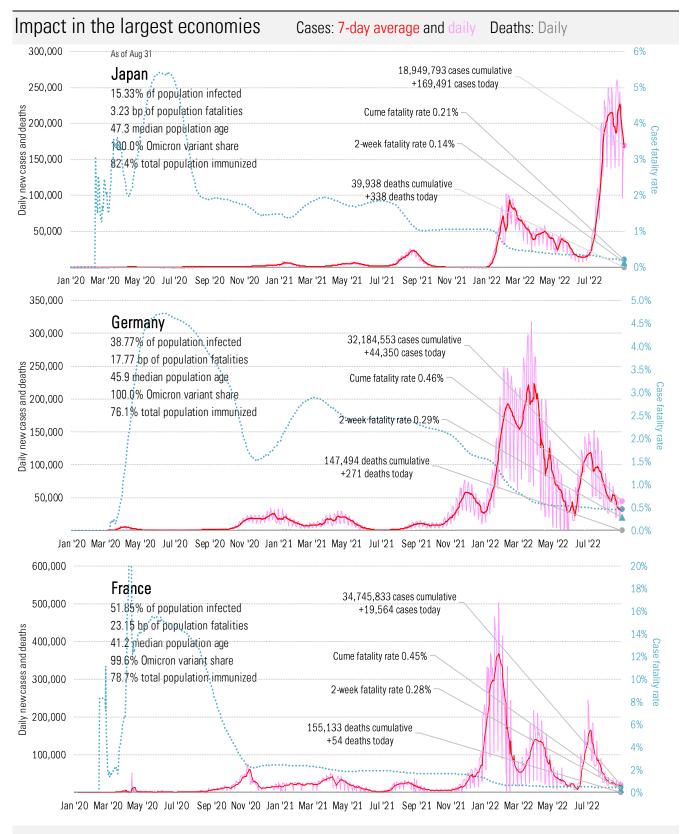


Source: Johns Hopkins, TrendMacro calculations

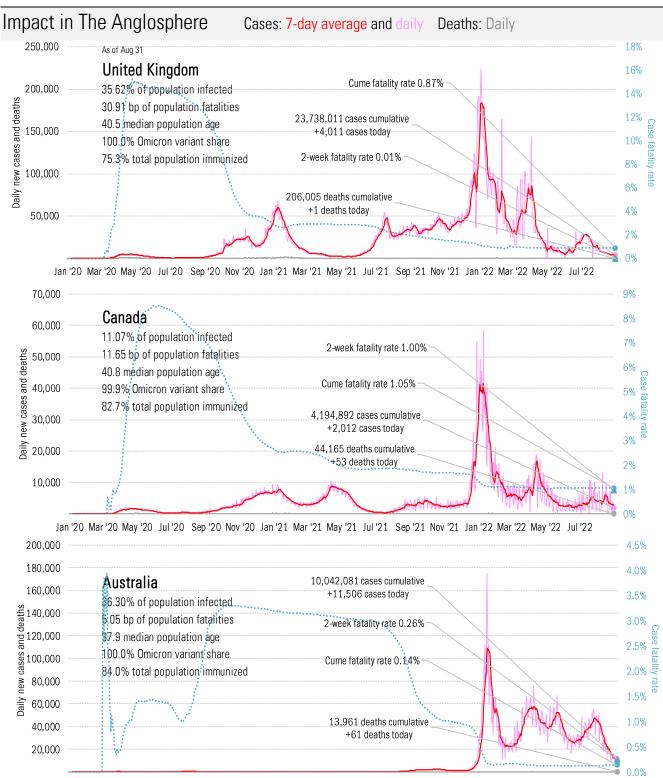


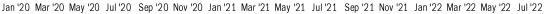


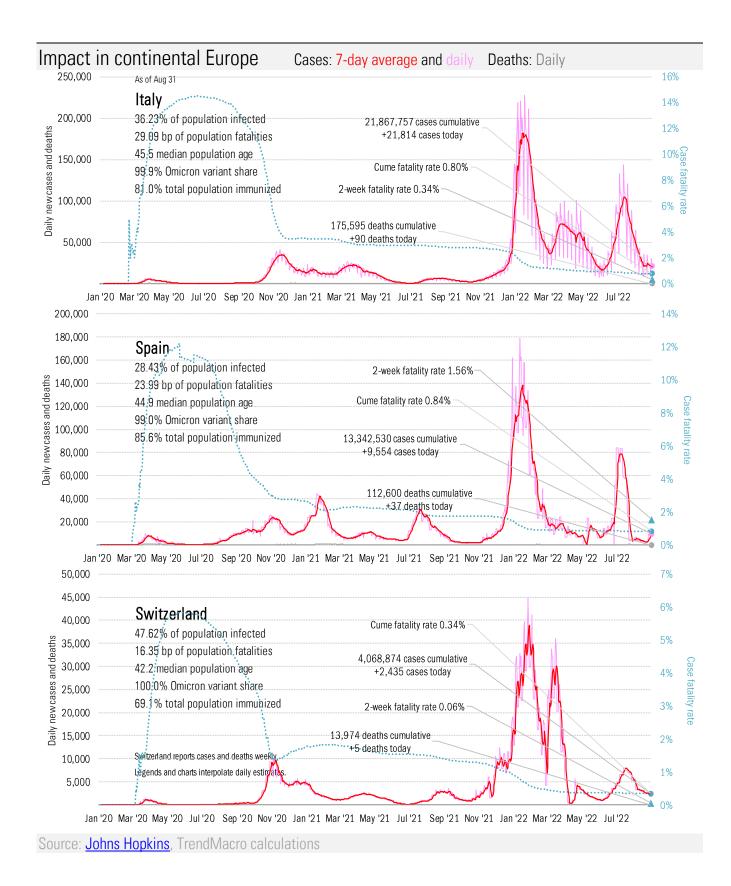


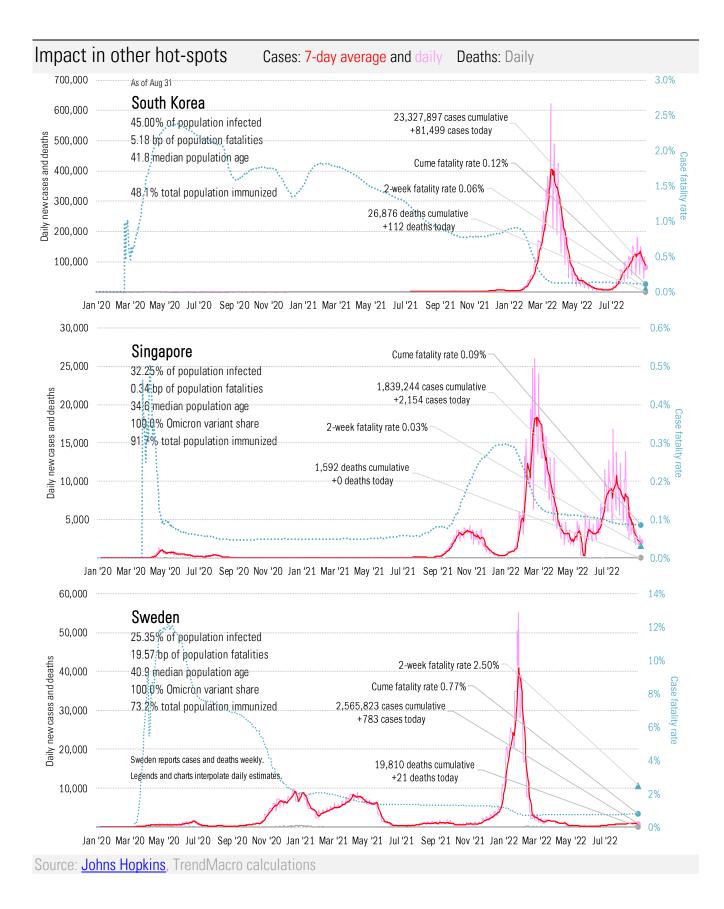


Source: Johns Hopkins, TrendMacro calculations

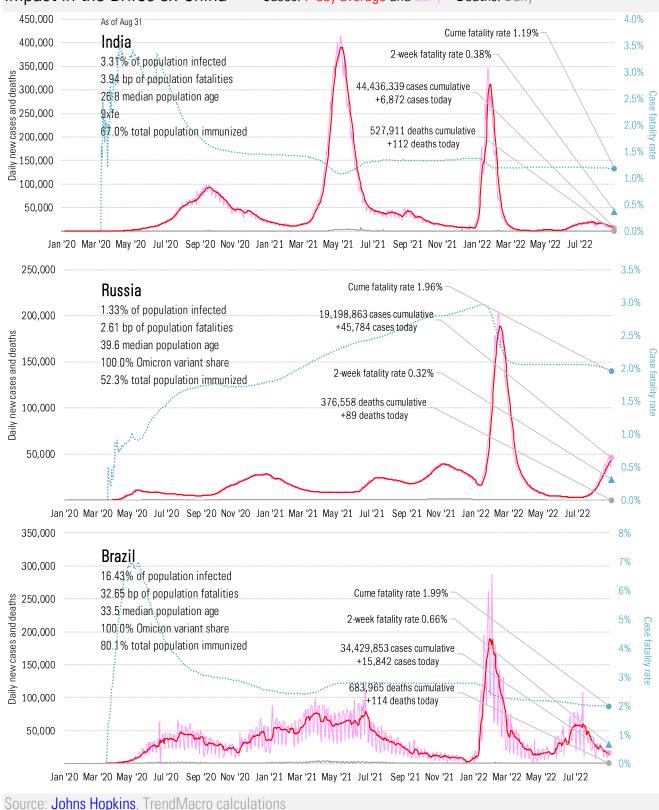


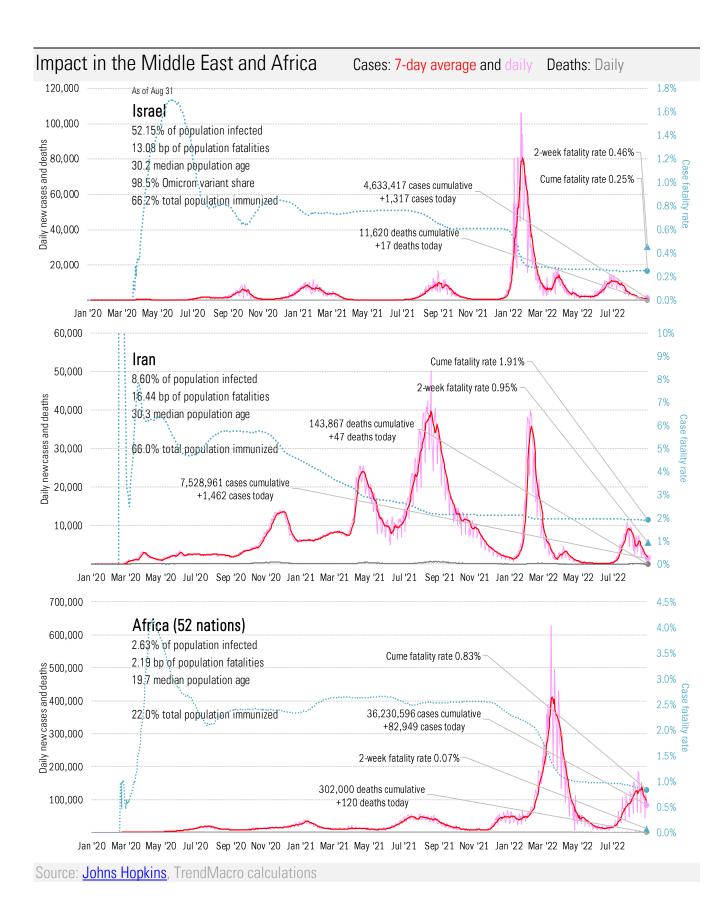


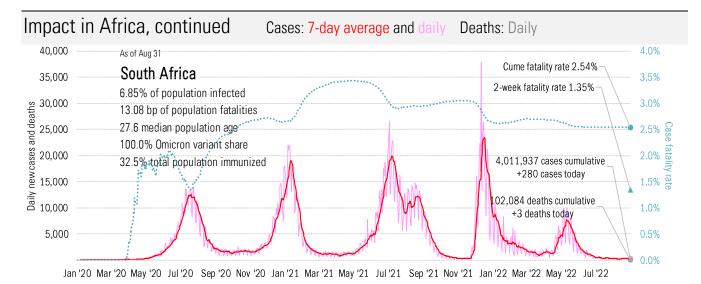












Source: Johns Hopkins, TrendMacro calculations