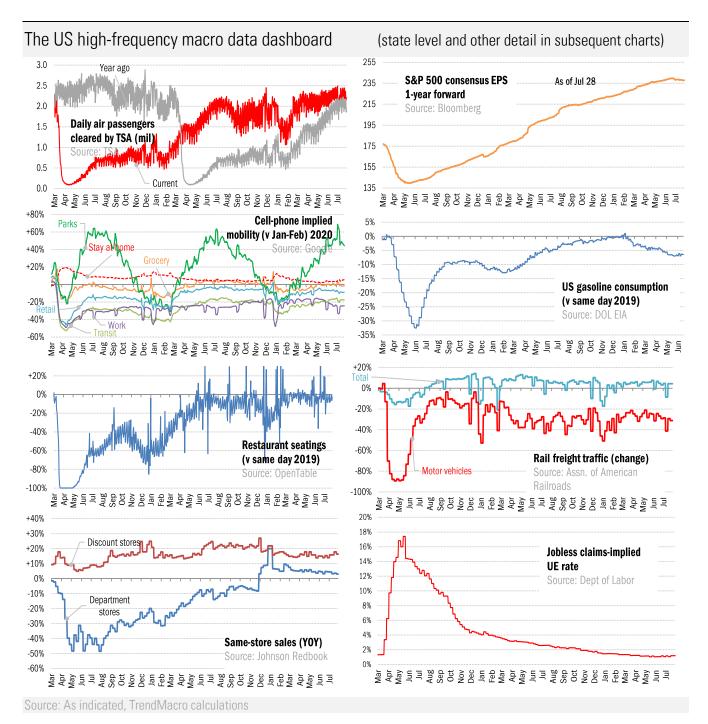


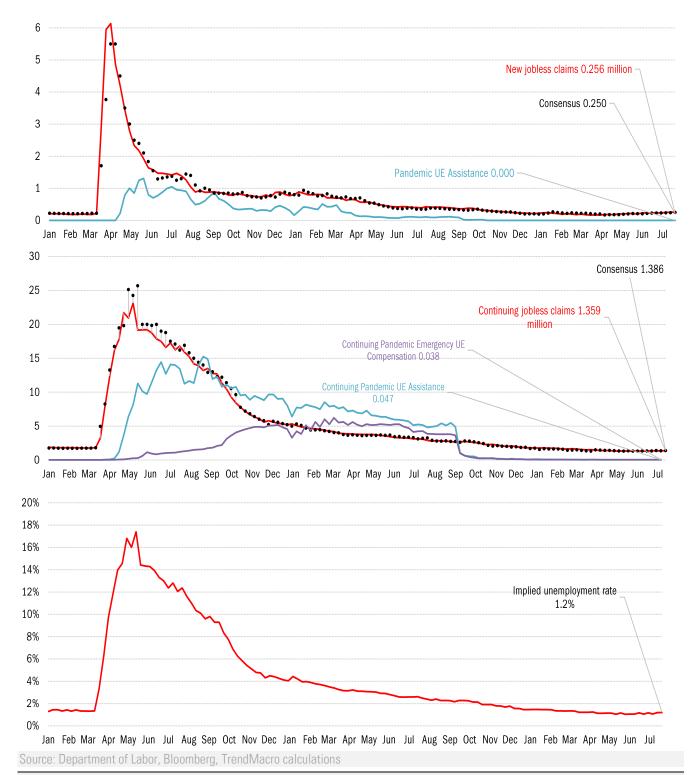
Trend Macrolytics, LLC Donald Luskin, Chief Investment Officer Thomas Demas, Managing Director Michael Warren, Energy Strategist

## Data Insights: High-Frequency Post-Virus US Recovery Monitor

Thursday, July 28, 2022



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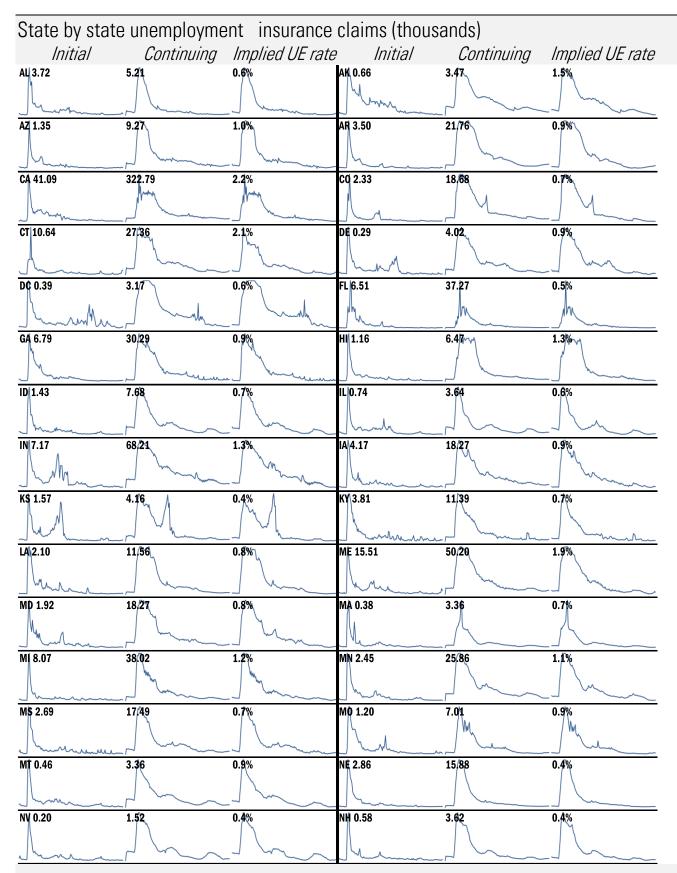


## High-frequency view of the US labor market: weekly unemployment claims (millions)

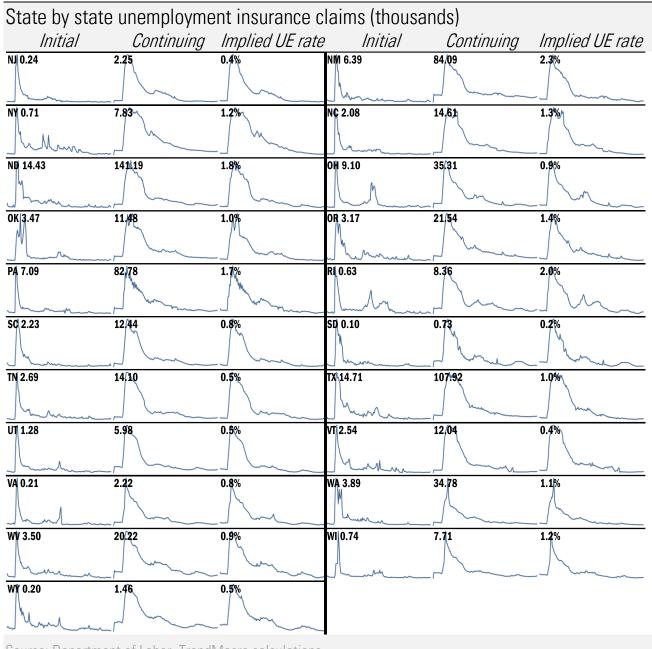
For more information contact us:

Donald Luskin: 312 273 6766 don@trendmacro.com

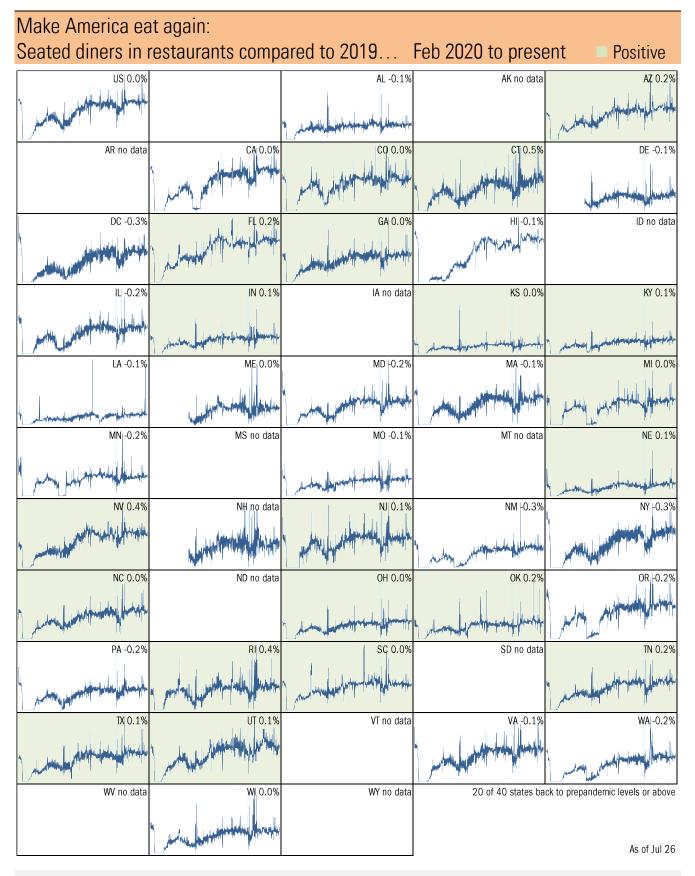
Thomas Demas: 704 552 3625 tdemas@trendmacro.com



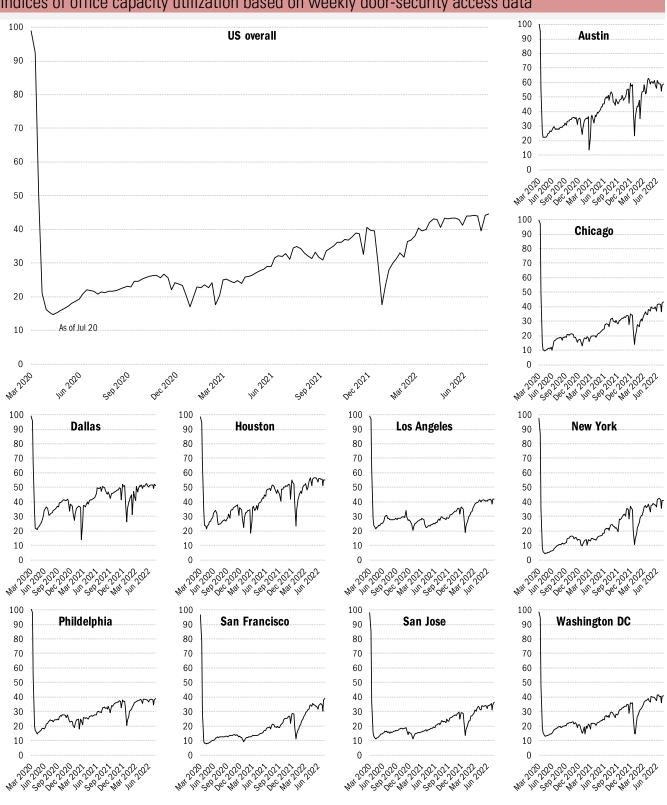
Source: Department of Labor, TrendMacro calculations



Source: Department of Labor, TrendMacro calculations

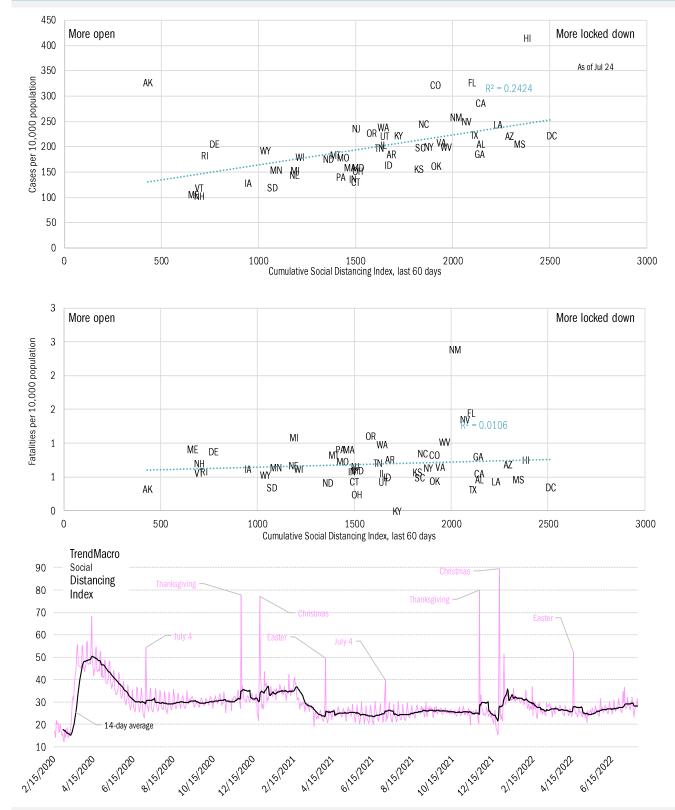


Source: Open Table, TrendMacro calculations



## Returning to the American office Indices of office capacity utilization based on weekly door-security access data

Source: Kastle Systems, TrendMacro calculations



## Re-opening the economy amidst ongoing pandemic risk Covid-2019 fatalities and cases vs social distancing measured by cell-phone mobility data

Source: Google, after University of Maryland Impact Analysis Platform, Johns Hopkins, TrendMacro calcs

Make America	n move again: N	Mobility <i>vs</i> Jai	n 3–Feb 6 2020	) baseline 🛛	Positive
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Source: Google Mobility Reports, TrendMacro calculations

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Source: Google Mobility Reports, TrendMacro calculations

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TX -12	-5	-6	-6	-26	7

Source: Google Mobility Reports, TrendMacro calculations

Make America move again: Mobility <i>vs</i> Jan 3–Feb 6 2020 baseline Positive						
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Source: <u>Google Mobility Reports</u>, TrendMacro calculations