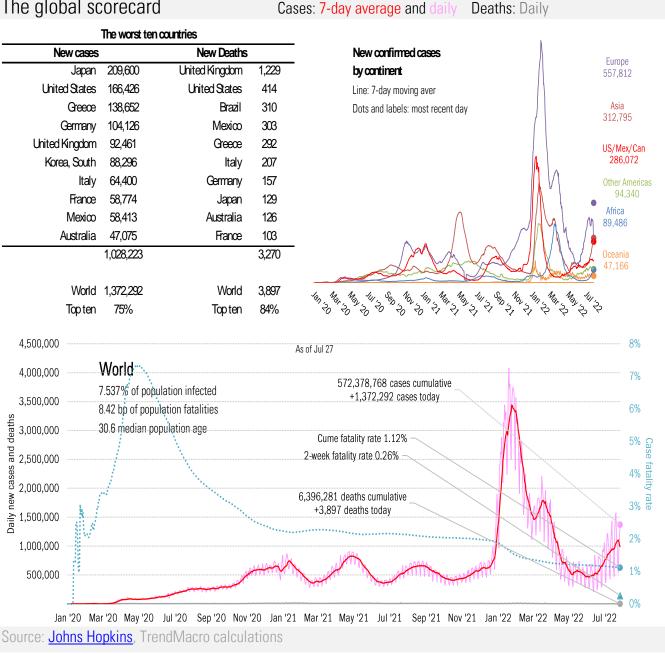


Trend Macrolytics, LLC Donald Luskin, Chief Investment Officer Thomas Demas, Managing Director Michael Warren, Energy Strategist

Data Insights: Covid-2019 Monitor

Thursday, July 28, 2022

The global scorecard



For more information contact us:

Donald Luskin: 214 550 2121 don@trendmacro.com Thomas Demas: 704 552 3625 tdemas@trendmacro.com

Copyright 2022 Trend Macrolytics LLC. All rights reserved. This document is not to be forwarded to individuals or organizations not authorized by Trend Macrolytics LLC to receive it. For information purposes only; not to be deemed to be recommendations for buying or selling specific securities or to constitute personalized investment advice. Derived from sources deemed to be reliable, but no warranty is made as to accuracy.

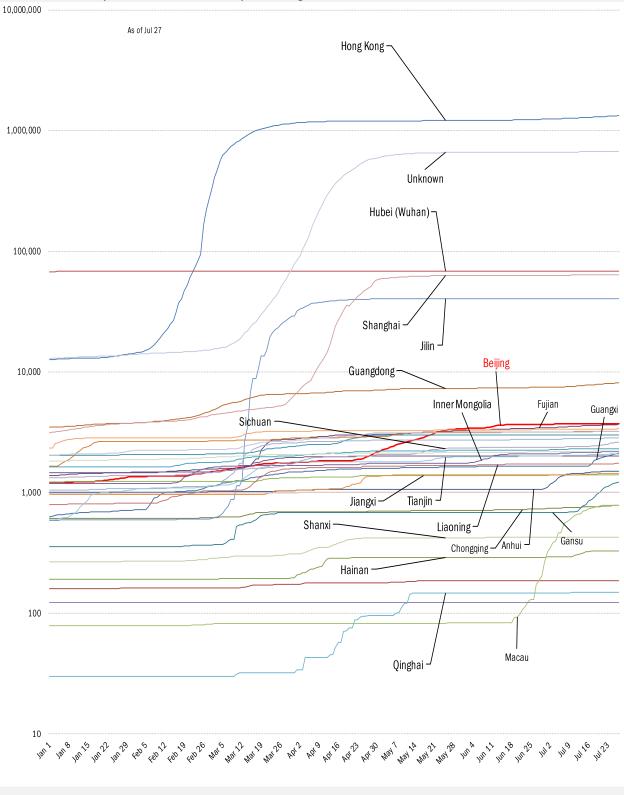
The US scorecard

Cases: 7-day average and daily Deaths: Daily

The ten worst US states															
New cases New deaths			New in hospital Qurre cases			Curre deaths Curre in hospital			Hospital use			ICU use			
СН	26,610	US sta		GA	303		10,652,220	CA	93,355	TX	519,550		126%		138%
TX	11,951		y data	ΤN	142		7,506,926	TX	89,182	CA	468,628	R			88%
Æ	10,559	distor today		MN	80	Æ		R.	77,357	FL.	462,266	MA			84%
MN	9,500	to	uue	SD	20	NY	5,794,983	NY	70,223	NY	279,985	G4			83%
CA	7,774	revisi	ons.	CK	88		3,550,589	PA	46,164	GA	215,400	MN		MA	
KS	7,359	WA	43	SC	108	PA	3,080,593	GA	39,050	СН	204,903	WA			82%
IN	6,623	CA	36	MI	135	NC		CH	38,981	PA	191,743	W			81%
NC	4,847	NY	36	PA	229	CH	, ,	L	38,847	IL.	174,239	NH			80%
NJ	4,748	NV	32	CR	82	GA	, ,	MI	37,428	MI	153,037		82%		80%
LA	4,347	LA	31	Н	29	MI	2,672,312	NJ	34,253	KY	138,510	<u> </u>	81%	VT	80%
	94,318		623		1,216		48,647,443		564,840		2,808,261				
AU					0.074	A 11 <i>i i</i>						AU	700 (67 0 (
All states	166,426		414		6,371		90,933,866		1,041,228		5,097,071	All states			67%
Topten	57%		150%		19%	Topten	53%		55%		55%	Median	76%		74%
						F	4 .			ne states n	ot reporting				
Five most improved US states Fewer daily cases Fewer new deaths Fewer new hospitalizations															
								rewerr	Fewer new hospitalizations						
CA	-16,689				MI					108					
TN	-3,046				SC					-95					
L	-2,620				CA					-95					
NY	-2,549				NY					-88					
MD	-2,410				WY	-8			WA	-79					
1,600,000		1.07													12%
	As of J	ul 27													
1,400,000		101.1													
		ed Stat									- I				10%
1,200,000		% of popula					Cume fatali	tv rate 1.1	5%						
1,200,000		bp of popu					ounic latan	ly 1010 1.1	.570						
su		nedian popi	-								- th				8%
and deaths	99.1%	o Omicron v	ariant shai	re			90,933,866								0
and	67.2%	total popu	llation imm	nunized			+100,42	6 cases to	Judy	$\langle \rangle$					Case
Daily new cases 000,000 000,000 000,000		all and a second	1. 1.			0		0.100/							a a
≥ S		1	\sim			2-w	eek fatality rat	e 0.42% -							b% b%
è >		1	\sim												ate
			\sim												4%
			N.	N.			228 deaths cur								170
400,000				Sector Sector	· · · · ·	+4	14 deaths tod	ау							
		$\int dx = 0$			a series and a series of the s	1									00/
200,000		V.				mA									2%
200,000					۲ ۲				. Junio	N				HILL O	3
			- And a	+		No.	water the second	_			m ¹ 1	. Nyana dal			
lan 10)0 Mar 100	May 100	1	San 100	New 190	lan 101 M	101 May 10	1 60.00	1 Con 10	1 Nev 10	1 Ion 100	Mar 100 M	w 100		• 0%
Jan '20 Mar '20 May '20 Jul '20 Sep '20 Nov '20 Jan '21 Mar '21 May '21 Jul '21 Sep '21 Nov '21 Jan '22 Mar '22 May '22 Jul '22															
-			_												

Source: Johns Hopkins, Dept. of Health and Human Services, CDC, TrendMacro calculations

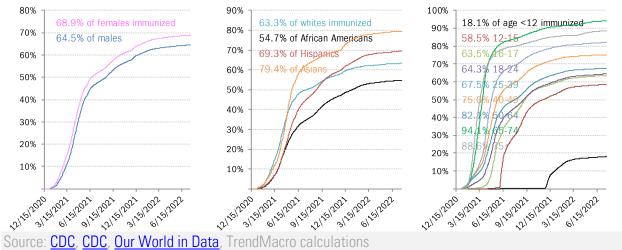
China provincial coronavirus <u>case</u> accelerometer... tracking the "zero Covid" curves *Cumulative reported cases this year, log scale: flat line indicates "zero Covid"*



Source: Johns Hopkins, TrendMacro calculations

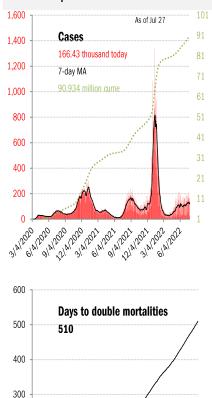
Rolling out the vaccines in the US and the world <u>Updates weekly on Friday</u>												
Administered		lative					To	day	Immunity	Full	Partial	
Doses	616,635,212							million	US	67.2%	78.7%	
of which boosters	109,477,330						+0.068	million	UK	74.8%	79.8%	
	One dose		% Pop Ir		nune	% рор	New imm	une todav	y France	78.6%	80.8%	
Total population	269,233,447		81%	22	229,268,362		+0.041 million		Spain	85.5%	86.9%	
Age 12 to 17	1	8,017,753	71%	1	15,409,473		+0.003 million		Germany	76.0%	77.6%	
Age 18 to 64	18	0,243,678	89%	15	152,968,762		+0.022 million		ltaly	81.0%	85.8%	
Age 65 and over	5	9,543,060	100%	5	52,083,438		+0.009 million		Australia	83.8%	86.3%	
۲%۱									Israel	66.2%	72.3%	
3%									Canada	82.5%	86.0%	
	C+	ate	Best					Japan	82.2%	83.3%		
Moderna 38%	31	ale	Dest						Africa	20.3%	25.9%	
Pfizer	At least par	tial immunity	Midd						India	65.9%	72.4%	
59%	as % po	pulation	Midd	10					Brazil	79.2%	86.3%	
	Full immunity								China	88.7%	91.0%	
AK	as % population		Worst						Global data diff	ers due to sou	rces, timing	
71.0%	"Immunity" = two doses				WI		As of Jul 21			ME		
62.9%					72.7%					92.4%		
			66.3%							80.8%		
WA	ID	MT	ND	MN	IL	MI		NY	VT	NH		
82.2%	62.6%	66.0%	66.5%	76.1%	76.7%	67.6%		91.4%	95.0%	90.0%		
73.2%	56.0%	57.4%	56.2%	69.9%	69.2%	60.7%		78.0%	82.2%	71.8%		
OR	NV	WY	SD	IA	IN	OH	PA	NJ	MA		-	
78.9%	76.5%	58.9%	78.1%	68.7%	62.8%	64.0%	86.7%	91.8%	95.0%			
70.4%	61.6%	51.5%	62.8%	62.6%	56.6%	59.0%	69.9%	76.7%	80.2%			
CA	UT	CO	NE	M0	KY	WV	VA	MD	CT	RI		
83.4%	73.1%	80.7%	71.1%	67.1%	67.0%	65.8%	87.2%	88.1%	95.0%	95.0%		
73.0%	65.0%	71.0%	64.2%	56.9%	58.0%	58.3%	74.0%	76.7%	80.3%	84.1%		
-	AZ	NM	KS	AR	TN	NC	SC	DC	DE		-	
	74.7%	89.6%	73.5%	67.6%	62.9%	86.4%	68.7%	95.0%	84.6%			
	62.6%	72.3%	62.8%	55.2%	55.1%	62.9%	57.9%	76.9%	70.3%			
			0K	LA	MS	AL	GA					
			72.2%	61.7%	60.4%	63.5%	66.3%					
HI			58.2%	54.1%	52.5%	51.8%	55.6%					
89.0%			ТΧ					FL] [PR	l	
79.3%			74.8%				80.4%		95.0%			
			62.5%					67.8%		83.7%		

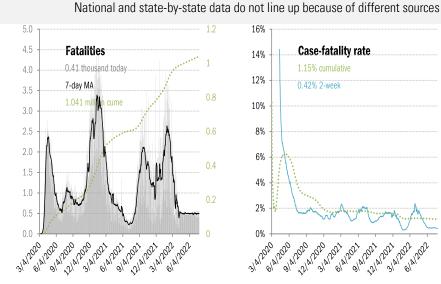
The demographics of US vaccination



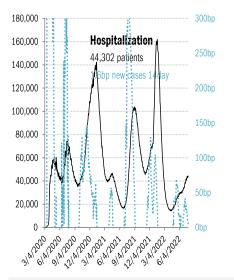
US deep-dive

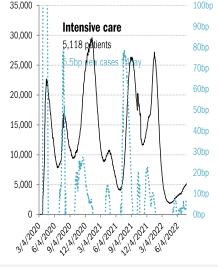
1214/2021

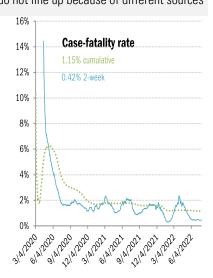


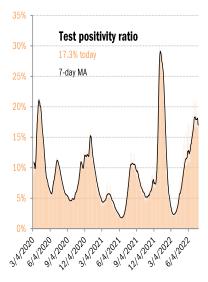


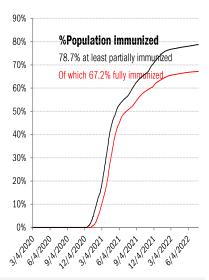




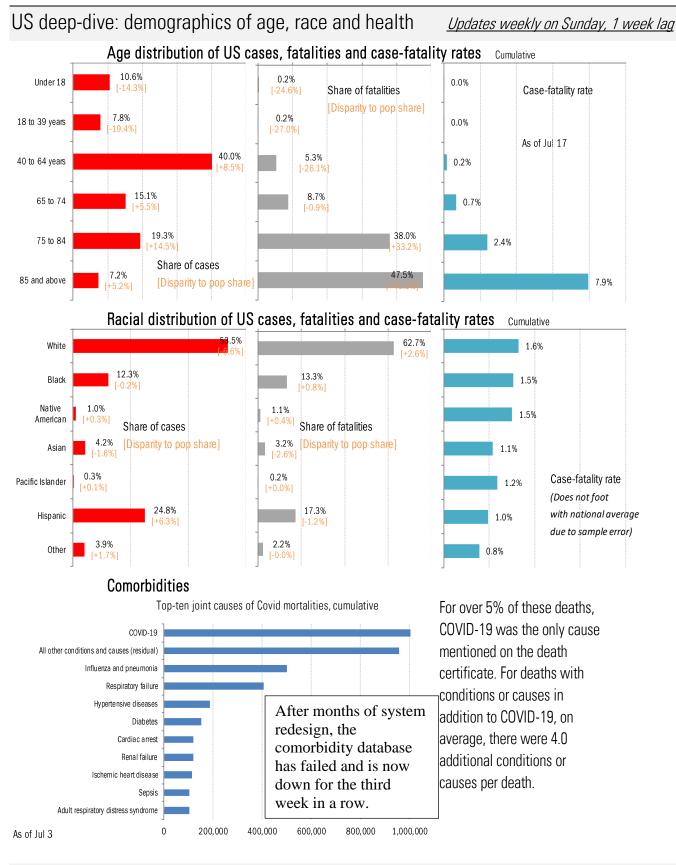








Source: Johns Hopkins, Covid Act Now, TrendMacro calculations



Source: Distributions <u>CDC</u>, Comorbidities <u>CDC</u>, TrendMacro calculations

Recommended reading

How the CDC Coordinated With Big Tech To Censor

Americans Joseph Simonson

Free Beacon July 27, 2022

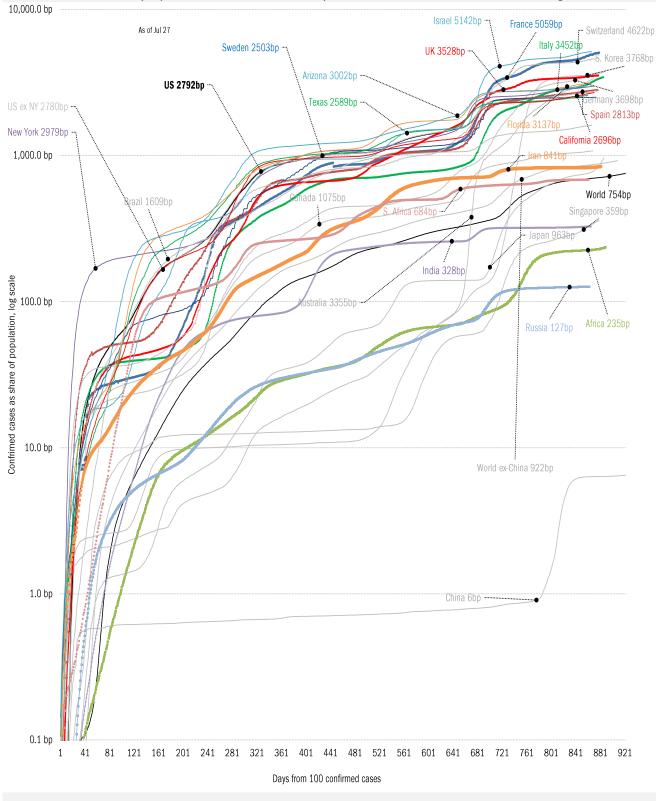
Meme of the day



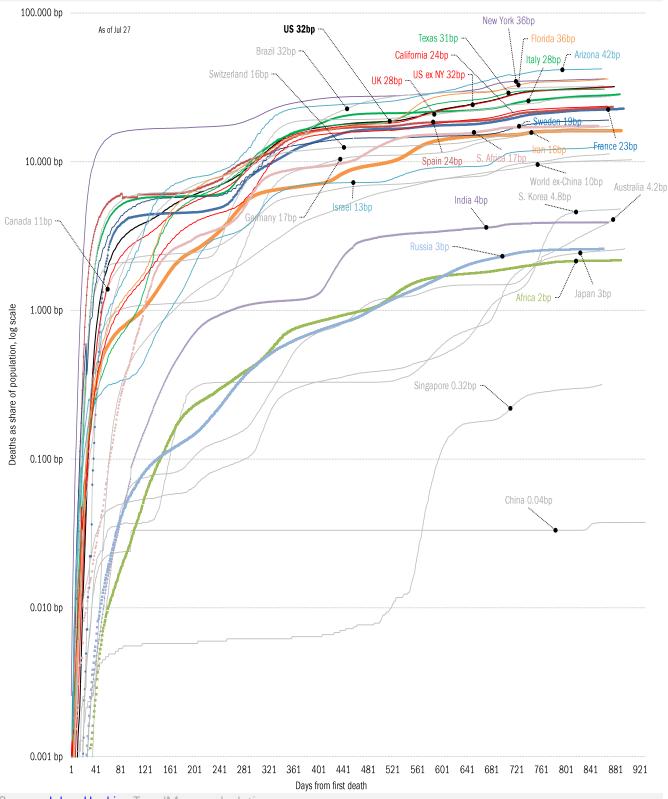
Retiring Dr. Fauci To Be Honored With 21-Booster Shot Salute

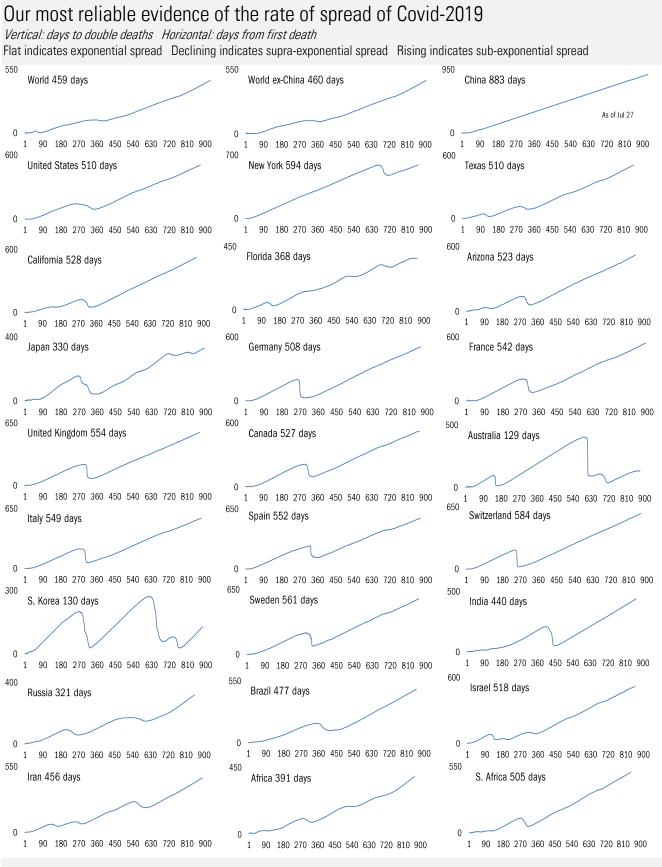
Source: Our beloved clients, **Power Line blog "The Week in Pictures"** and **CTUP**

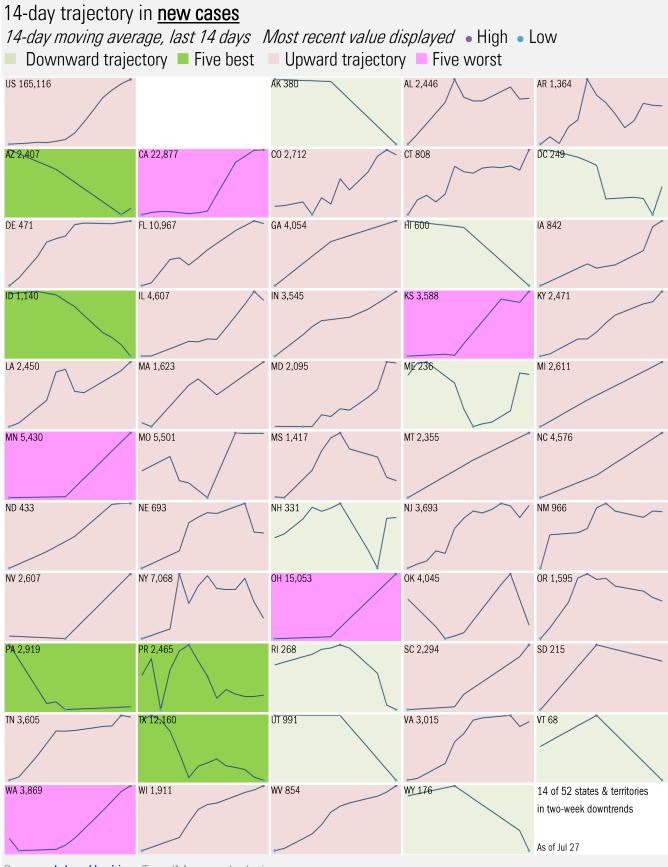
The global coronavirus <u>case</u> accelerometer... tracking the world's infection curves Share of infected population from first day with 100 confirmed cases, log scale

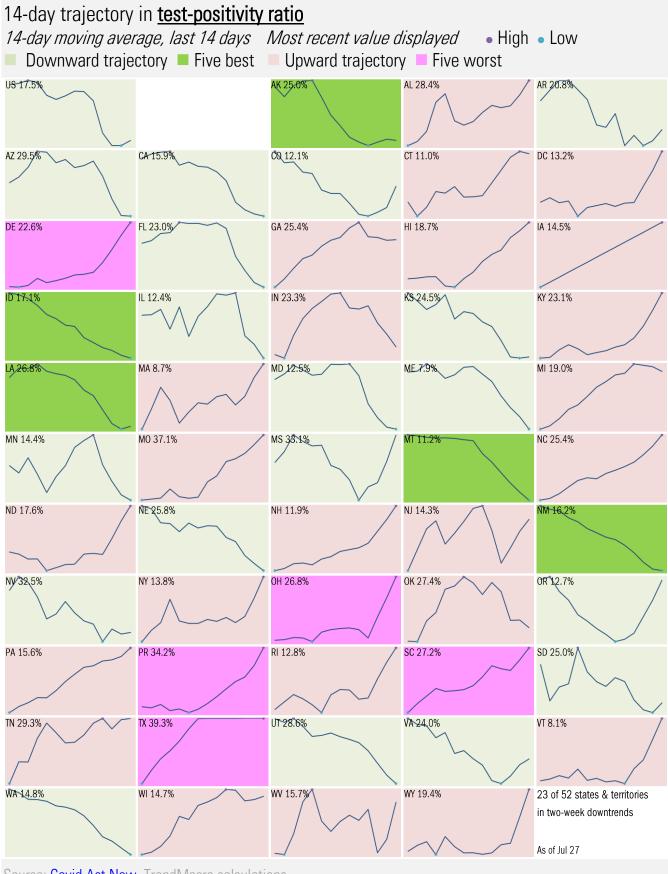








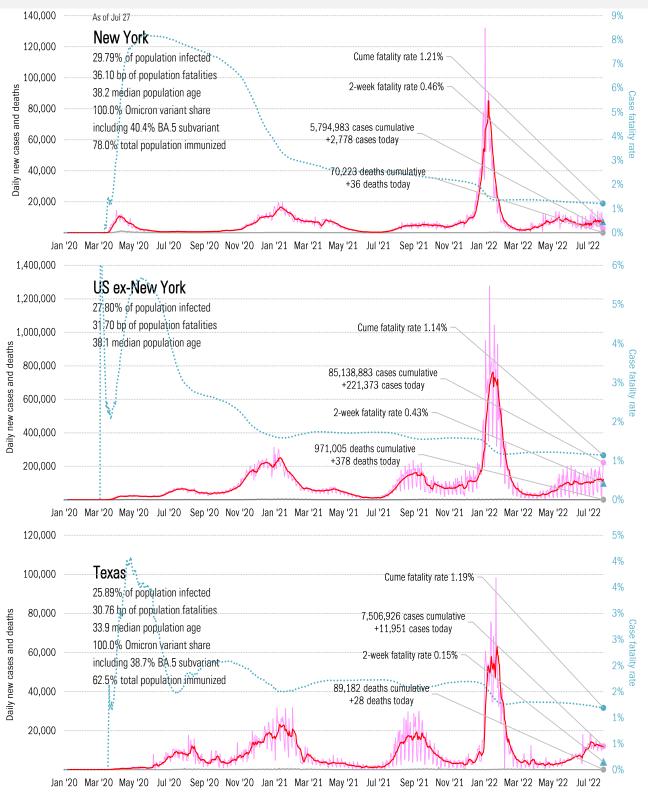




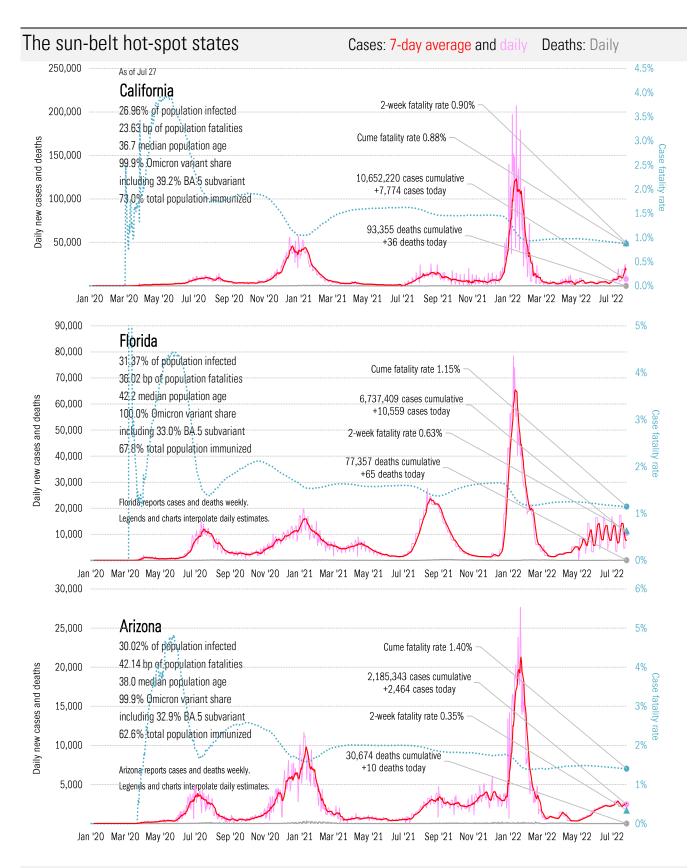
Source: Covid Act Now, TrendMacro calculations

From Ground Zero to the Rio Grande

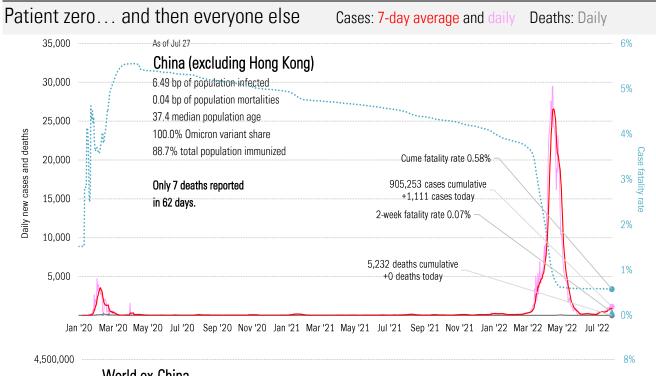
Cases: 7-day average and daily Deaths: Daily

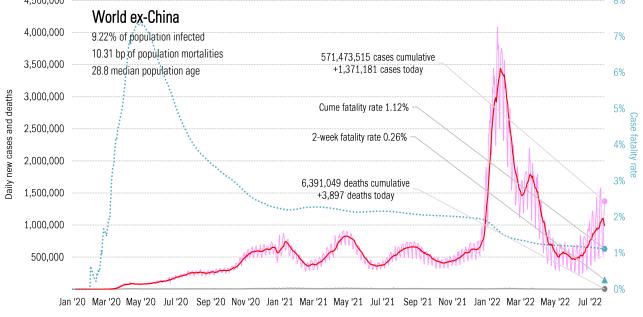


Source: Johns Hopkins, TrendMacro calculations

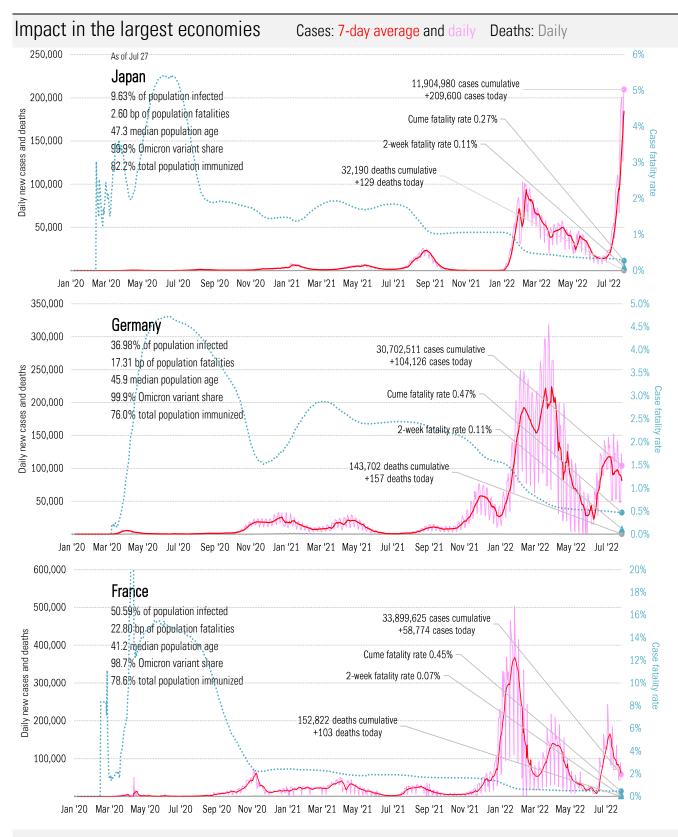


Source: Johns Hopkins, TrendMacro calculations

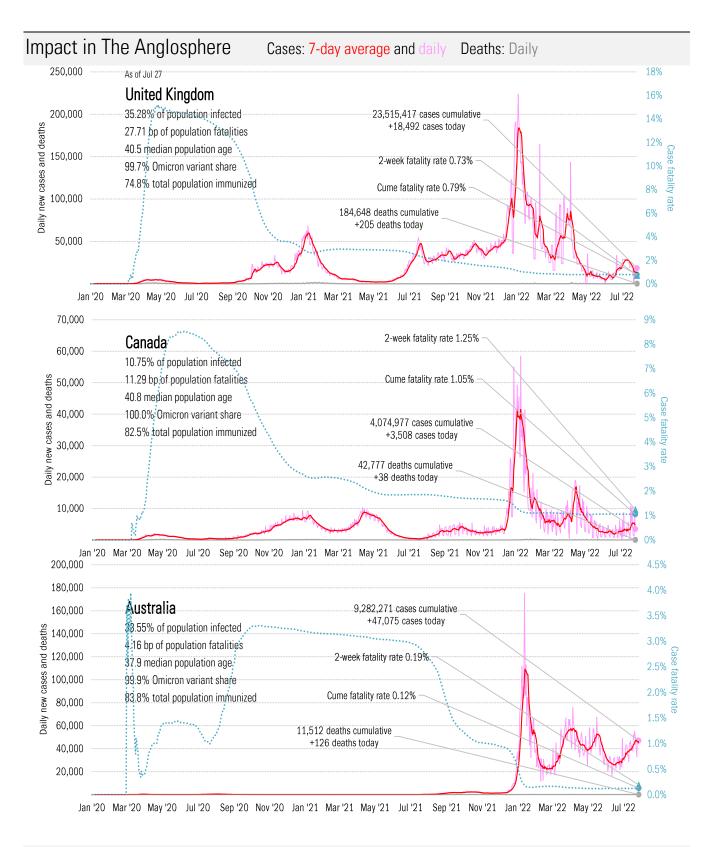


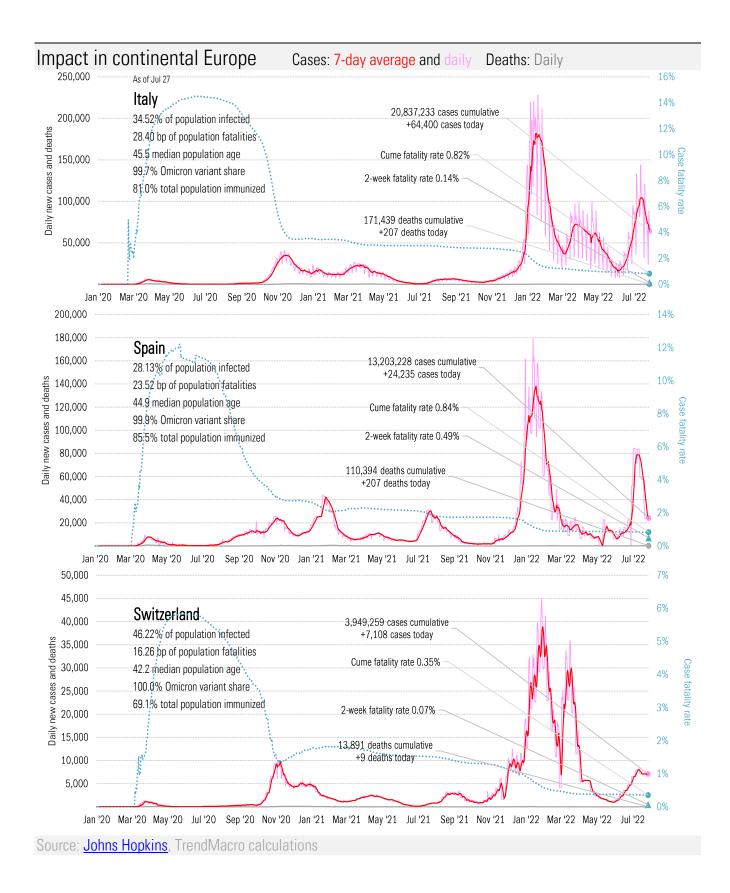


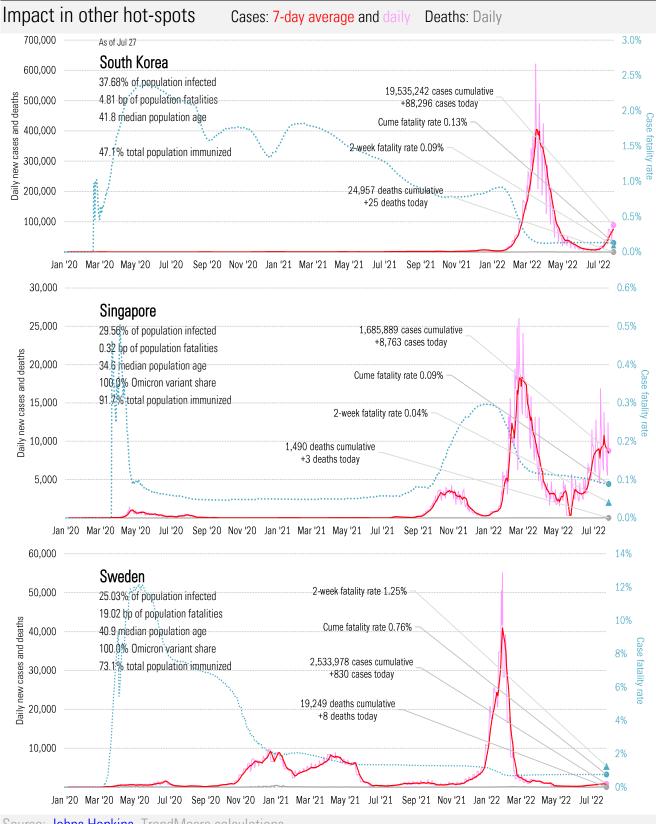
Source: Johns Hopkins, TrendMacro calculations



Source: Johns Hopkins, TrendMacro calculations

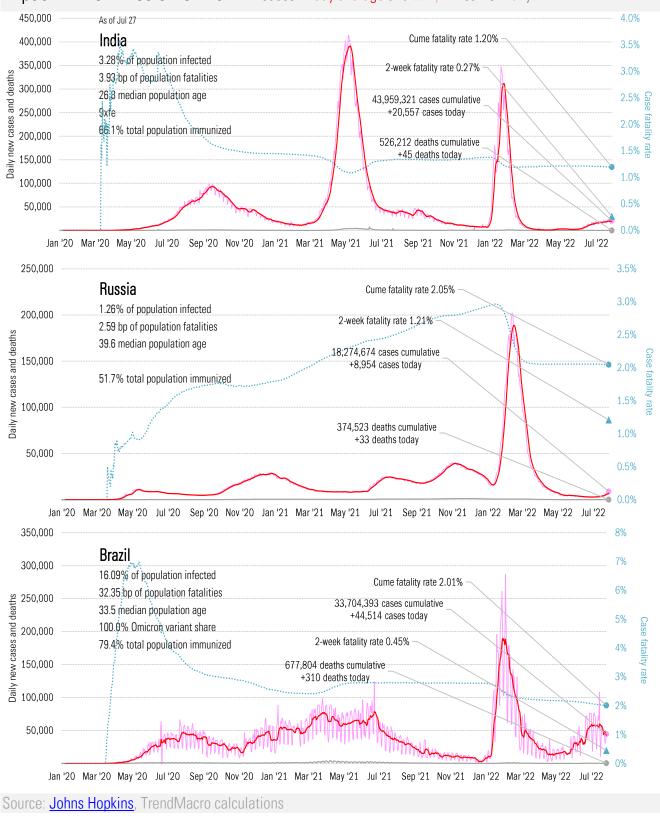


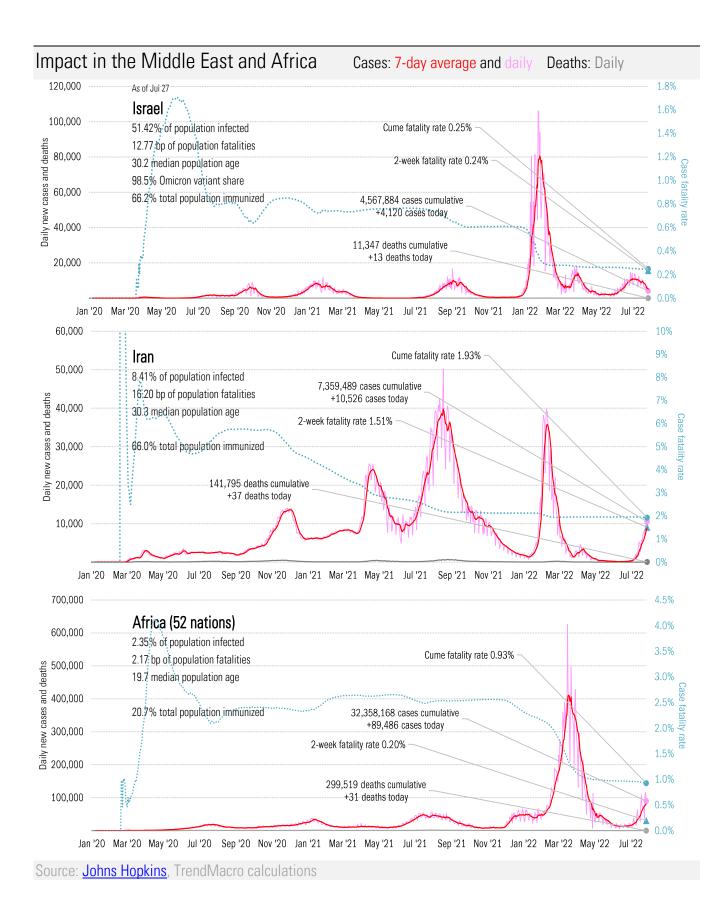


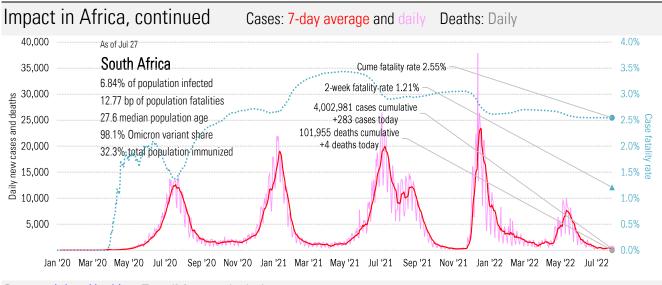


Source: Johns Hopkins, TrendMacro calculations

Impact in the BRICs ex-China Cases: 7-day average and daily Deaths: Daily







Source: Johns Hopkins, TrendMacro calculations