

Trend Macrolytics, LLC Donald Luskin, Chief Investment Officer Thomas Demas, Managing Director Michael Warren, Energy Strategist

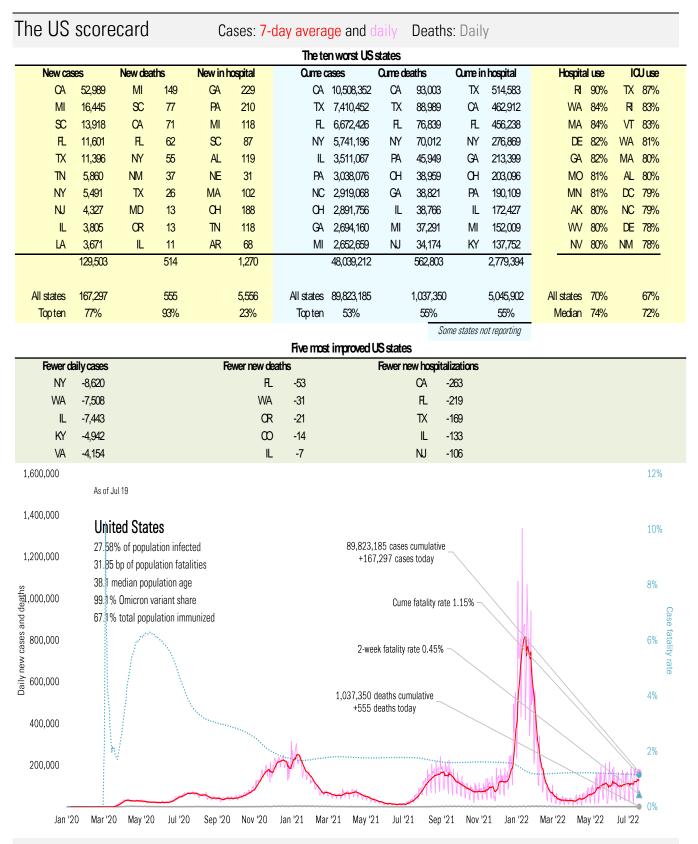
#### Data Insights: Covid-2019 Monitor

Wednesday, July 20, 2022

#### The global scorecard Cases: 7-day average and daily Deaths: Daily The worst ten countries New confirmed cases New cases New Deaths Greece 367,629 United States 555 by continent United States 167,297 353 Brazil Line: 7-day moving aver 140,999 294 Germany Spain Dots and labels: most recent day Europe France 135,827 Greece 231 917,472 121,103 Italy 176 Italy US/Mex/Can Korea, South 76,378 Mexico 153 217.957 66,692 France 144 Japan Asia 171,397 57,999 136 Brazil Germany Africa 49,759 Switzerland Tunisia 119 108,860 Australia 48,902 Australia 90 Other Americas 1,232,585 2,251 65,222 Oceania Mar .20 May .20 141,20 Ser in NOUNO World 1,556,787 World 2,806 1911, 20 1317 :27 Mari21 Mayin 141.27 Sen ?7 NOV 27 1817 .22 ć Topten 79% Topten 80% 4,500,000 8% As of Jul 19 World 4,000,000 7% 7.425% of population infected 563,845,858 cases cumulative 3,500,000 +1,556,787 cases today 8.40 bp of population fatalities 6% 3,000,000 2,500,000 2,000,000 1,500,000 1,500,000 30.6 median population age Cume fatality rate 1.13% 5% Case 2-week fatality rate 0.27% fatality 4% 6,377,318 deaths cumulative 3% rate +2,806 deaths today 2% 1,000,000 1% 500,000 0% Jan '20 Mar '20 May '20 Jul '20 Sep '20 Nov '20 Jan '21 Mar '21 May '21 Jul '21 Sep '21 Nov '21 Jan '22 Mar '22 May '22 Jul '22 Source: Johns Hopkins, TrendMacro calculations

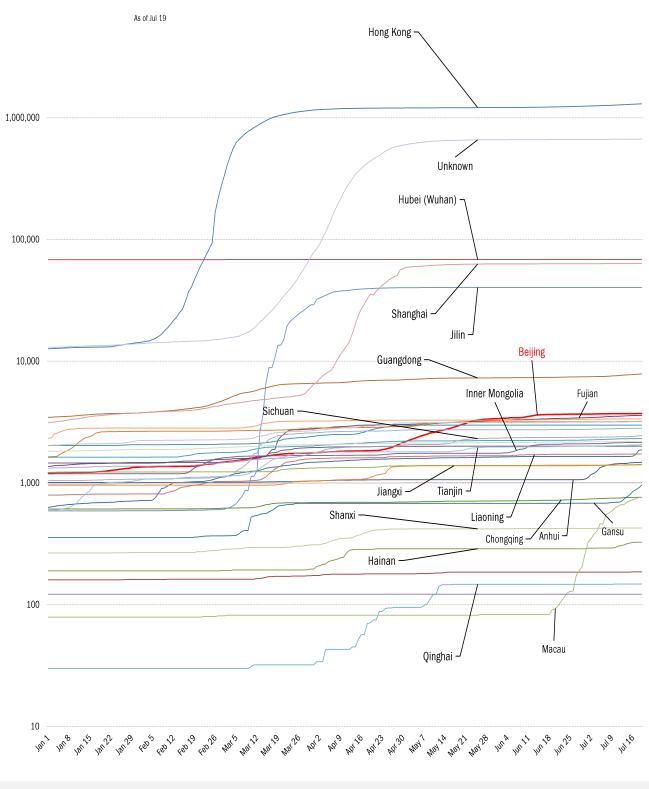
#### For more information contact us: Donald Luskin: 214 550 2121 <u>don@trendmacro.com</u> Thomas Demas: 704 552 3625 tdemas@trendmacro.com

Copyright 2022 Trend Macrolytics LLC. All rights reserved. This document is not to be forwarded to individuals or organizations not authorized by Trend Macrolytics LLC to receive it. For information purposes only; not to be deemed to be recommendations for buying or selling specific securities or to constitute personalized investment advice. Derived from sources deemed to be reliable, but no warranty is made as to accuracy.



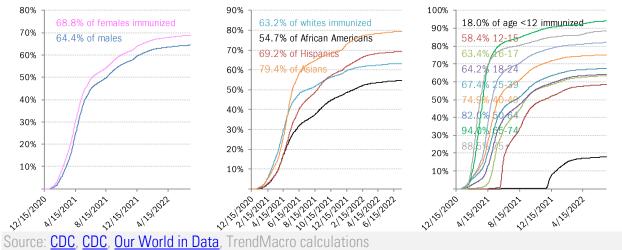
Source: Johns Hopkins, Dept. of Health and Human Services, CDC, TrendMacro calculations

**China provincial** coronavirus <u>case</u> accelerometer... tracking the "zero Covid" curves *Cumulative reported cases this year, log scale: flat line indicates "zero Covid"* 

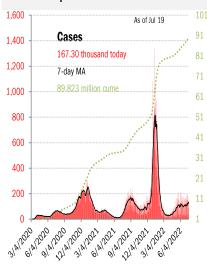


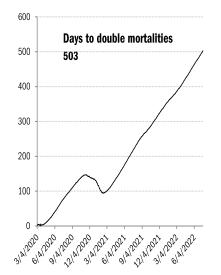
Rolling out the vaccines in the US and the world <u>Updates weekly on Friday</u>												
Administered		Cumulative						Today		Immunity	Full	Partial
Doses		614,375,071							million	US	67.1%	78.5%
of which boosters		109,001,813							million	UK	74.7%	79.7%
		One dose		% Pop Imr		nune	% рор	New imm		France	78.5%	80.8%
Total population		268,744,531		80%		228,983,309		+0.035 million		Spain	85.5%	86.9%
	Age 12 to 17		17,986,428			15,385,626		+0.003 million		Germany	76.0%	77.6%
Age 18 to 64		180,059,671		71% 89%		152,815,245		+0.019 million		ltaly	81.0%	85.8%
Age 65 and over		59,481,476		100%		52,022,449		+0.007 million		Australia	83.7%	86.3%
J&J 3% Moderna 38% Pfizer 59%		State					95%			Israel	66.2%	72.3%
										Canada	82.5%	85.9%
										Japan	82.2%	83.3%
				Best						Africa	20.3%	25.8%
		At least partial immunity								India	65.7%	72.4%
		as % population		Midd	le					Brazil	79.1%	86.3%
		Full immunity								China	88.5%	90.9%
		as % population		Worst						Global data diff		
		"Immunity" = two doses				WI		As of Jul 14		[	ME	Ī
						72.6%	6				92.3%	
						66.2%					80.7%	
	WA	ID	MT	ND	MN	IL	MI		NY	VT	NH	
	82.0%	62.4%	66.0%	66.4%	76.0%	76.5%	67.6%		91.3%	95.0%	89.8%	
	73.1%	55.9%	57.4%	56.2%	69.8%	69.2%	60.7%		77.9%	82.1%	71.7%	
	OR	NV	WY	SD	IA	IN	OH	PA	NJ	MA	71.770	1
	78.8%	76.3%	58.8%	78.0%	68.6%	62.7%	63.9%	86.4%	91.6%	95.0%		
	70.3%	61.5%	51.5%	62.8%	62.5%	56.5%	58.9%	69.8%	76.6%	80.1%		
	CA	UT	CO	NE	MO	KY	WV	VA	MD	CT	RI	Ī
	83.3%	72.9%	80.5%	71.1%	67.0%	66.9%	65.7%	86.9%	87.9%	95.0%	95.0%	
	73.0%	64.9%	71.0%	64.2%	56.8%	58.0%	58.2%	73.9%	76.6%	80.2%	84.0%	
	70.070	AZ	NM	KS	AR	TN	NC	SC	DC	DE	01.070	8
		74.5%	89.4%	73.4%	67.6%	62.8%	86.2%	68.6%	95.0%	84.5%		
		62.5%	72.1%	62.7%	55.1%	55.0%	62.7%	57.8%	76.6%	70.3%		
		02.0,0	, , 3	OK	LA	MS	AL	GA		. 0.0 ,0		
			72.0%	61.7%	60.3%	63.4%	66.2%					
HI 88.8%				58.1%	54.0%	52.5%	51.7%	55.5%				
				TX		02.070		00.070	FL	ן ו	PR	T
79.3%				74.6%					80.3%		95.0%	
, 0.0,0				62.4%					67.7%		83.7%	
				02.7/0	L				07.770	J L	00.7 /0	1

#### The demographics of US vaccination



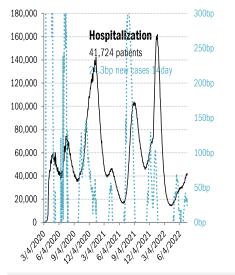
#### US deep-dive

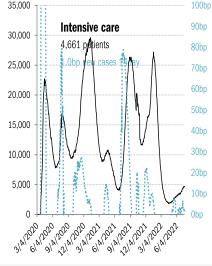


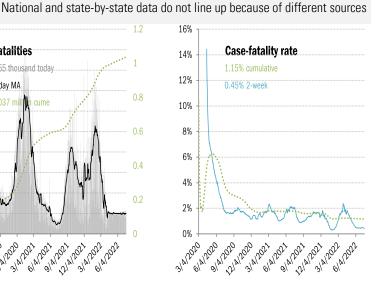


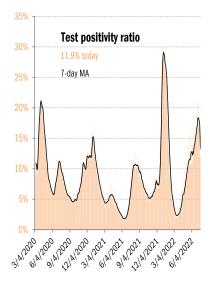


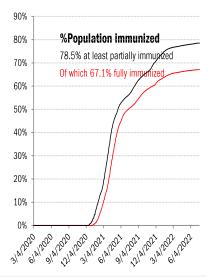




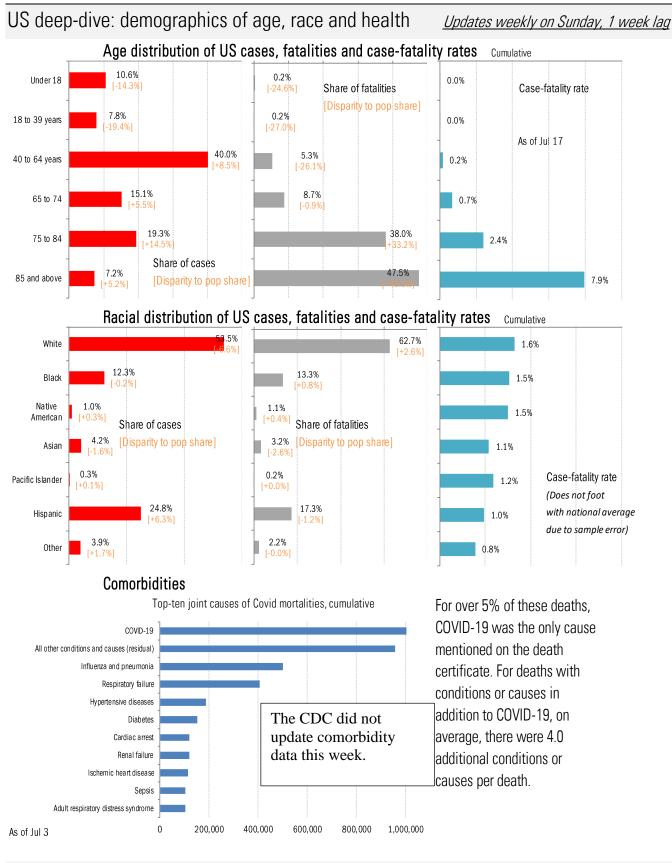








Source: Johns Hopkins, Covid Act Now, TrendMacro calculations



Source: Distributions <u>CDC</u>, Comorbidities <u>CDC</u>, TrendMacro calculations

## Recommended reading

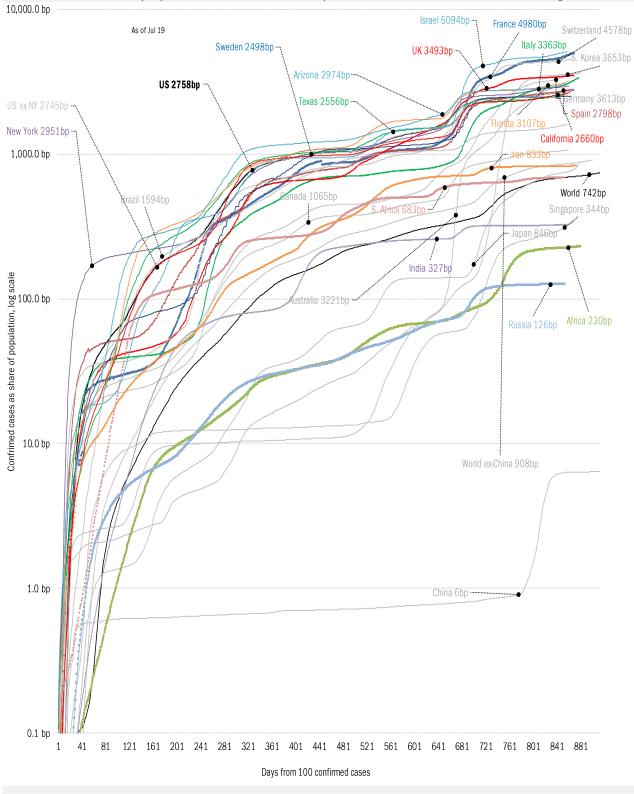
<u>Gov. J.B. Pritzker tests positive for COVID-19</u> Dan Petrella *Chicago Tribune* 

July 19, 2022

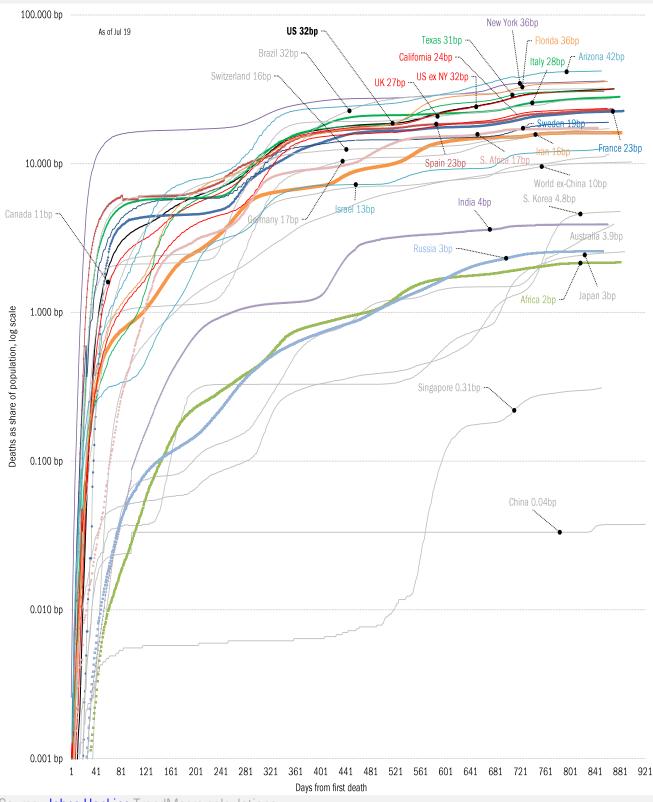


Source: Our beloved clients, Power Line blog "The Week in Pictures" and CTUP

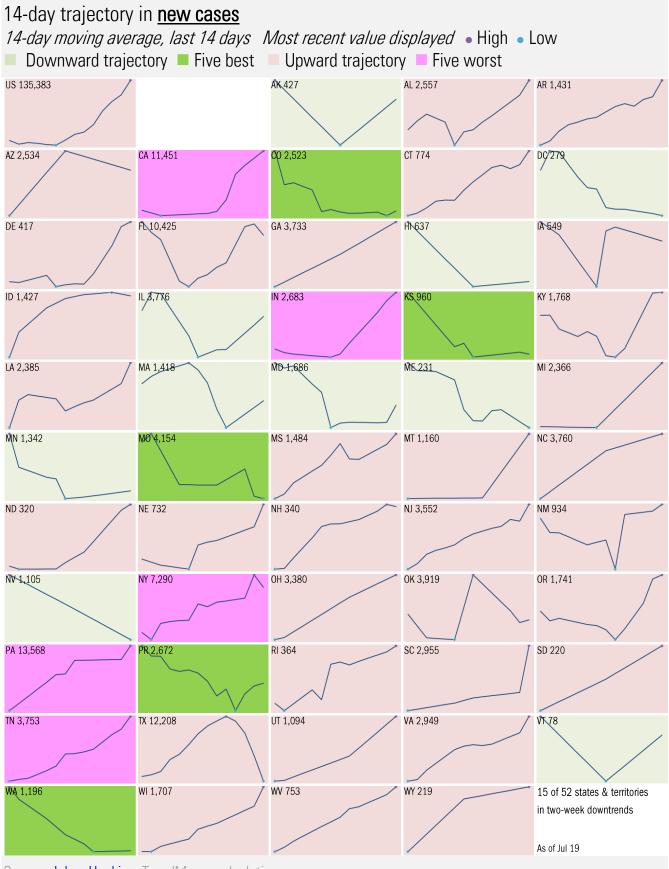
# The global coronavirus <u>case</u> accelerometer... tracking the world's infection curves Share of infected population from first day with 100 confirmed cases, log scale

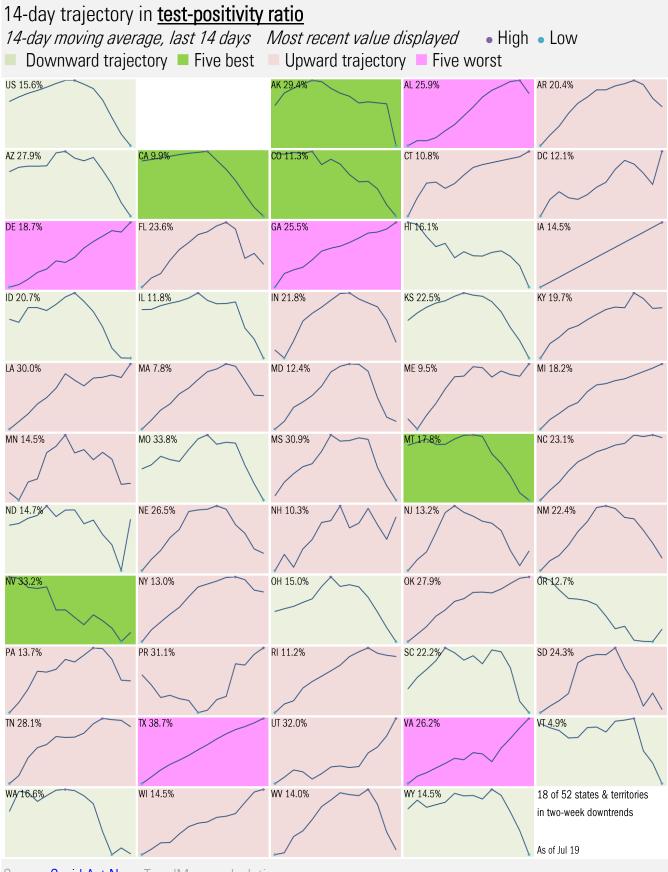


# The global coronavirus <u>mortality</u> accelerometer ... tracking the world's fatality curves *Share of deceased population from day of first fatality, log scale*





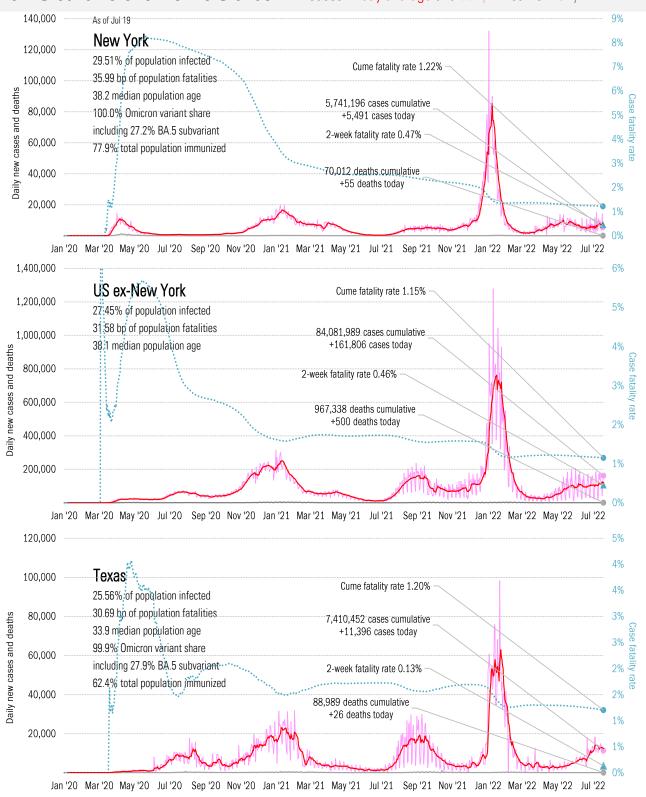




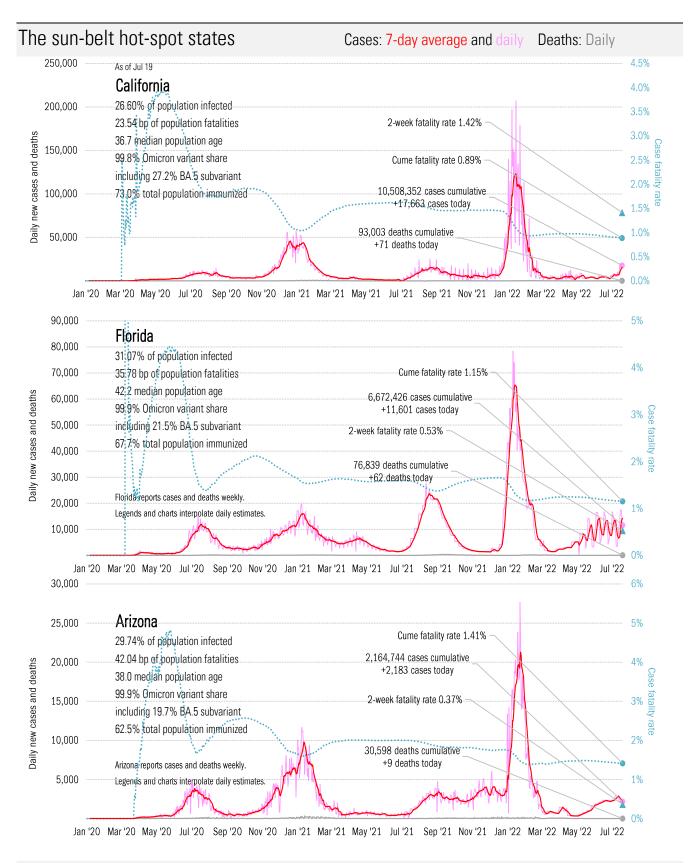
Source: Covid Act Now, TrendMacro calculations

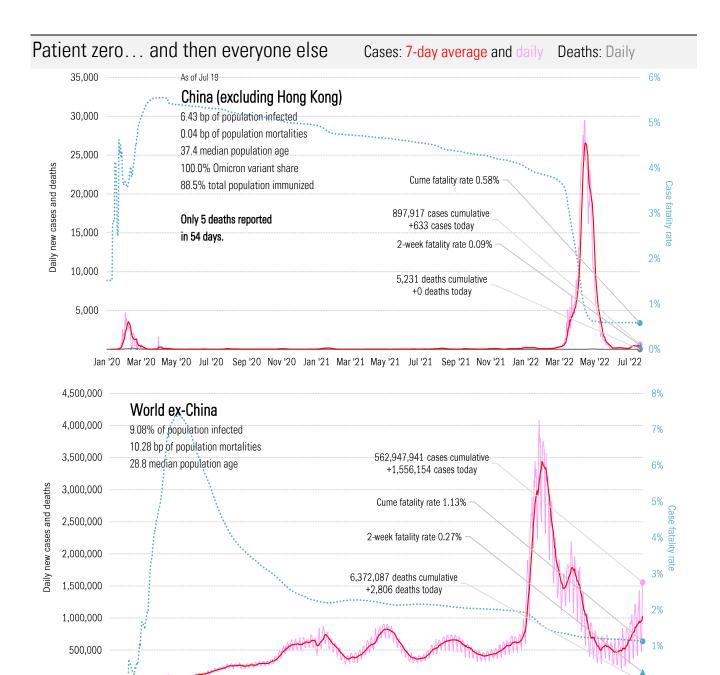
From Ground Zero to the Rio Grande

Cases: 7-day average and daily Deaths: Daily



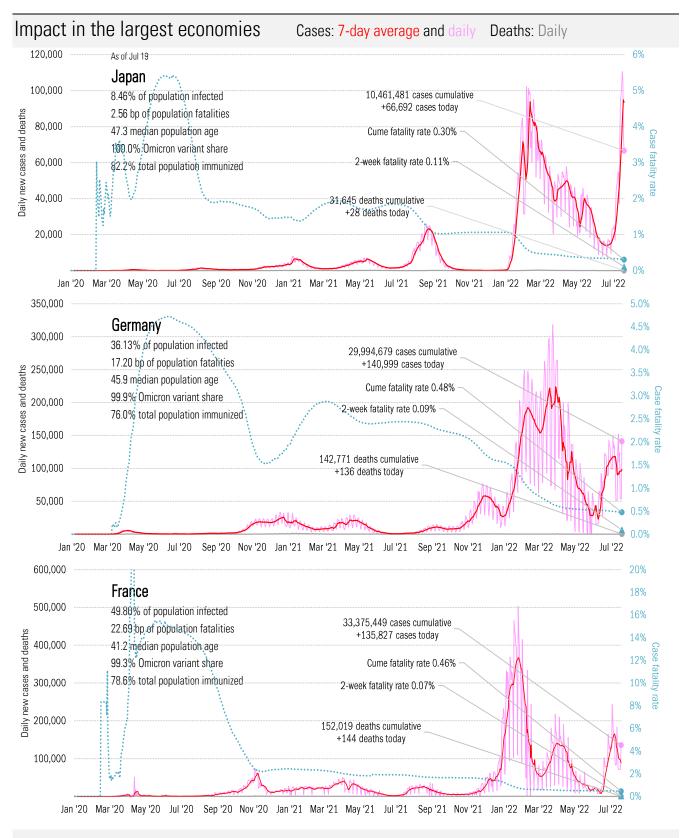
Source: Johns Hopkins, TrendMacro calculations



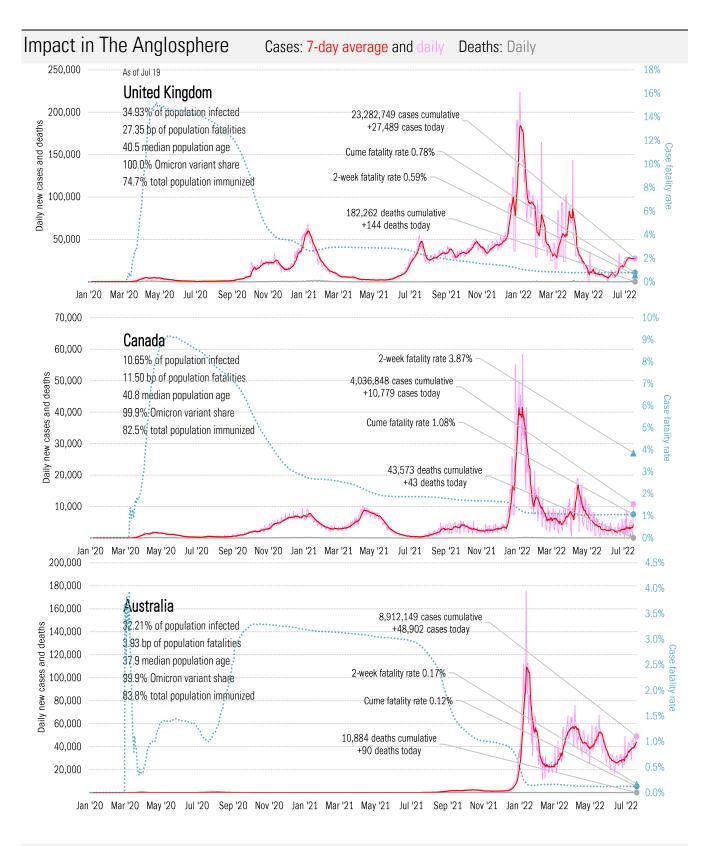


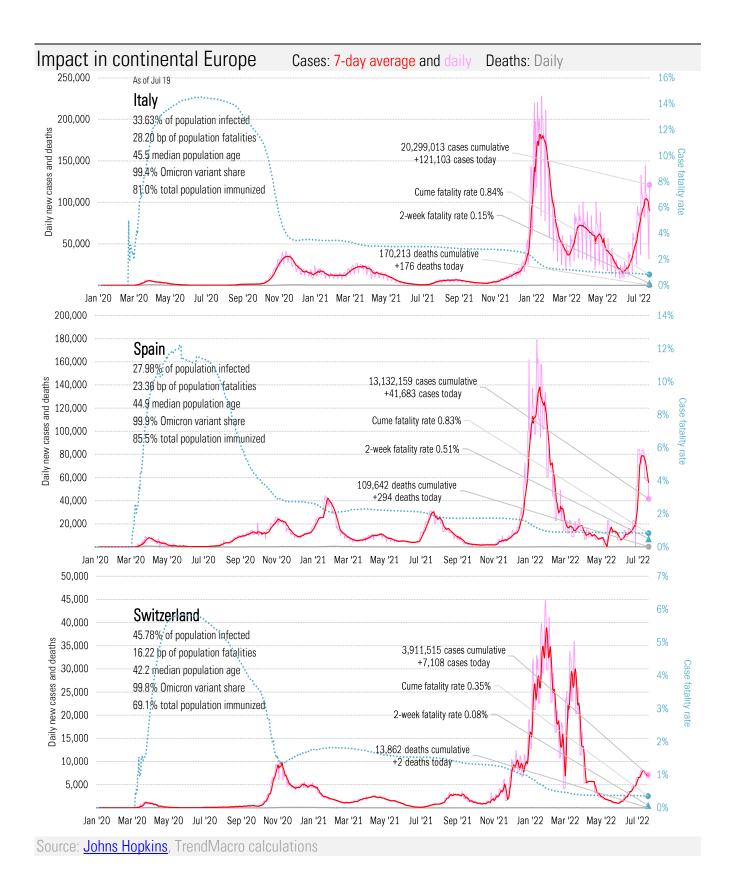
Jan '20 Mar '20 May '20 Jul '20 Sep '20 Nov '20 Jan '21 Mar '21 May '21 Jul '21 Sep '21 Nov '21 Jan '22 Mar '22 May '22 Jul '22

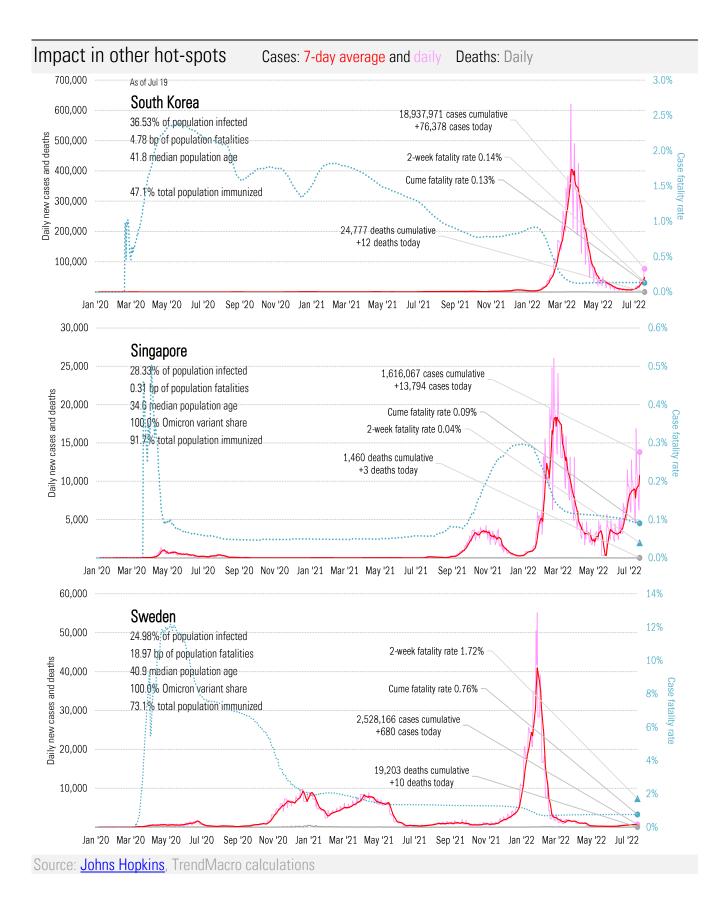
0%



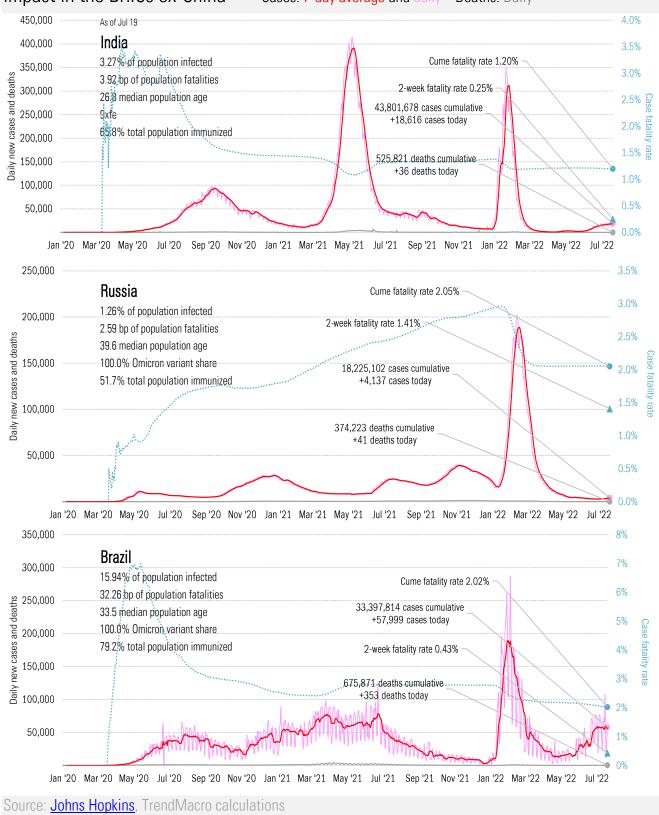
Source: Johns Hopkins, TrendMacro calculations

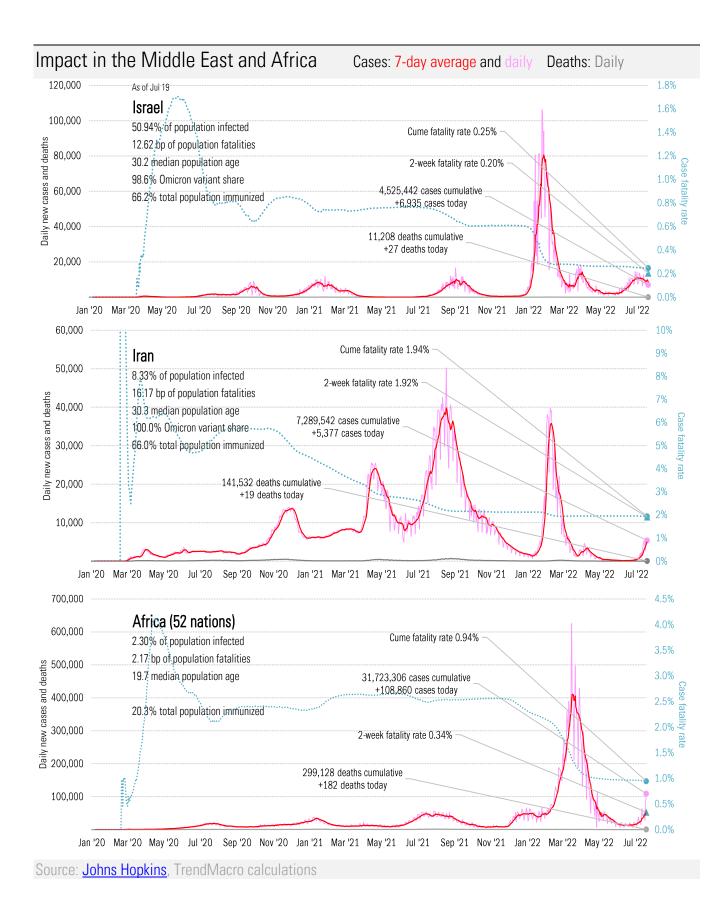




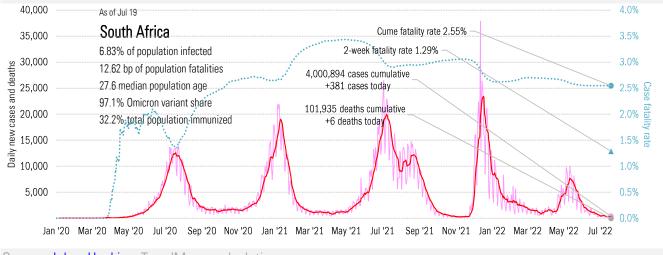


Impact in the BRICs ex-China Cases: 7-day average and daily Deaths: Daily





### Impact in Africa, continued Cases: 7-day average and daily Deaths: Daily



Source: Johns Hopkins, TrendMacro calculations