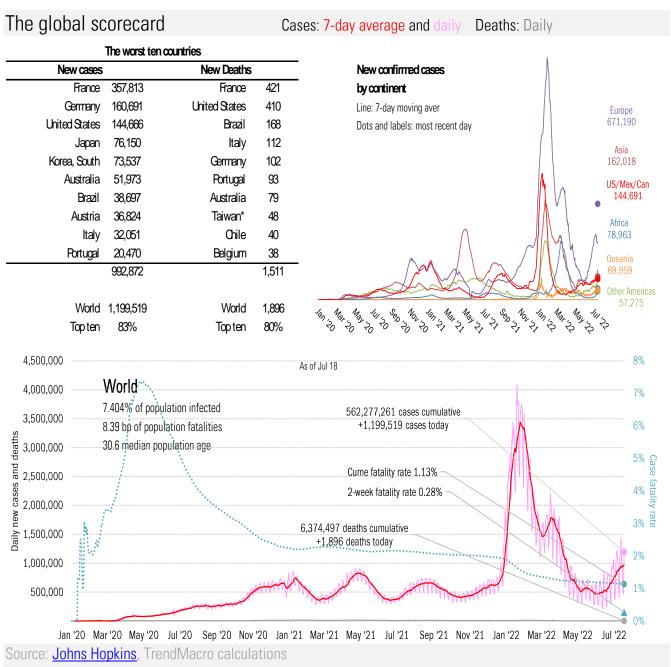


Trend Macrolytics, LLC Donald Luskin, Chief Investment Officer Thomas Demas, Managing Director Michael Warren, Energy Strategist

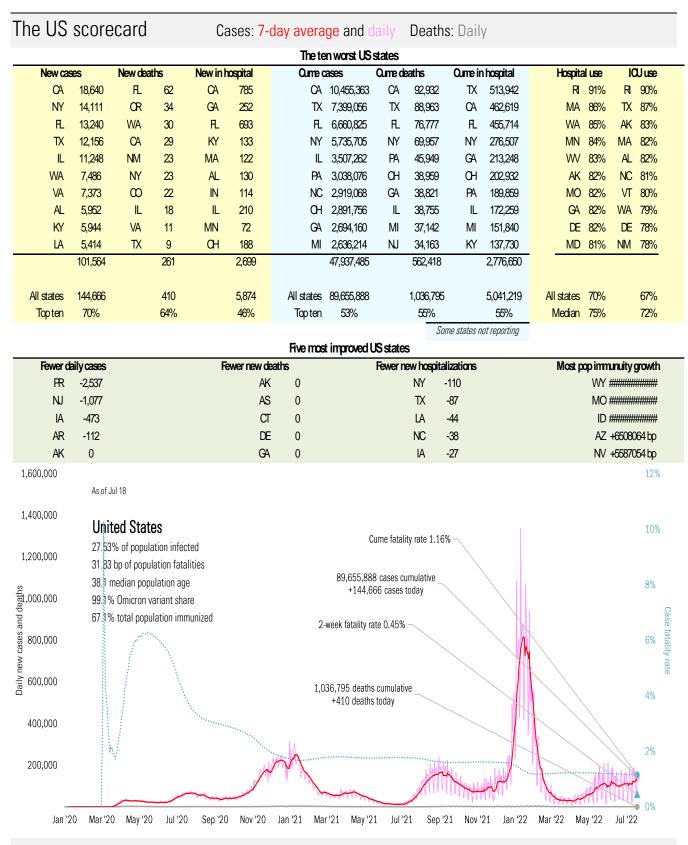
Data Insights: Covid-2019 Monitor

Tuesday, July 19, 2022



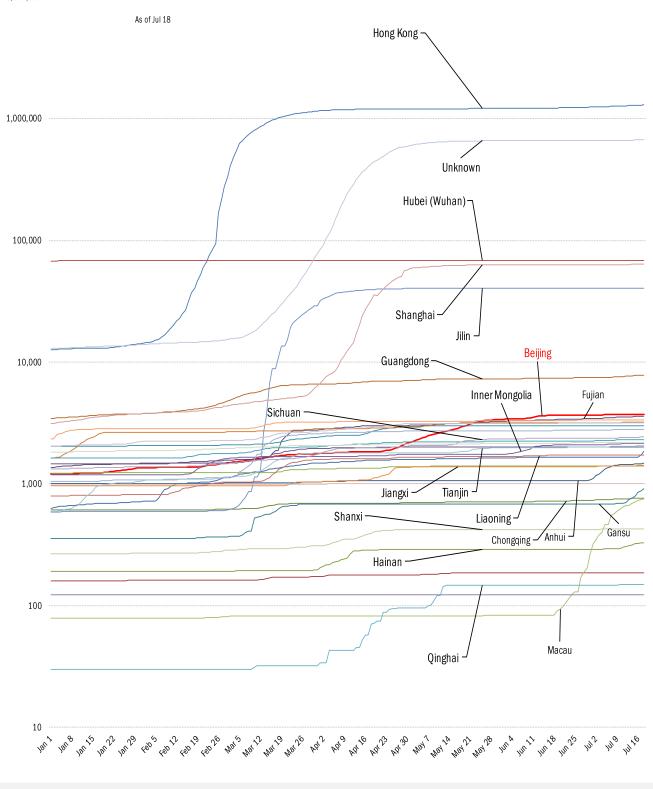
For more information contact us: Donald Luskin: 214 550 2121 <u>don@trendmacro.com</u> Thomas Demas: 704 552 3625 tdemas@trendmacro.com

Copyright 2022 Trend Macrolytics LLC. All rights reserved. This document is not to be forwarded to individuals or organizations not authorized by Trend Macrolytics LLC to receive it. For information purposes only; not to be deemed to be recommendations for buying or selling specific securities or to constitute personalized investment advice. Derived from sources deemed to be reliable, but no warranty is made as to accuracy.



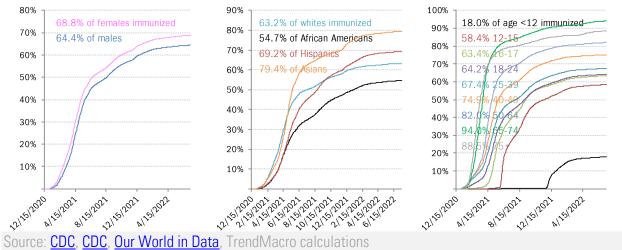
Source: Johns Hopkins, Dept. of Health and Human Services, CDC, TrendMacro calculations

China provincial coronavirus <u>case</u> accelerometer... tracking the "zero Covid" curves *Cumulative reported cases this year, log scale: flat line indicates "zero Covid"*

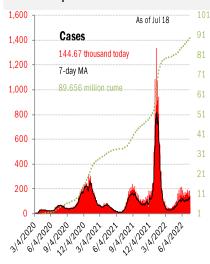


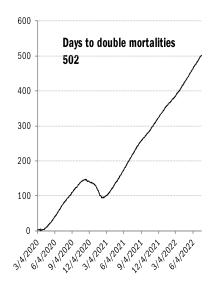
Rolling out the vaccines in the US and the world <u>Updates weekly on Friday</u>												
Administered		Cumulative						Today		Immunity	Full	Partial
Doses		614,375,071							million	US	67.1%	78.5%
of which boosters		109,001,813							million	UK	74.7%	79.7%
		One dose		% Pop Imr		nune	% рор	New imm		France	78.5%	80.8%
Total population		268,744,531		80%		228,983,309		+0.035 million		Spain	85.5%	86.9%
	Age 12 to 17		17,986,428			15,385,626		+0.003 million		Germany	76.0%	77.6%
Age 18 to 64		180,059,671		71% 89%		152,815,245		+0.019 million		ltaly	81.0%	85.8%
Age 65 and over		59,481,476		100%		52,022,449		+0.007 million		Australia	83.7%	86.3%
J&J 3% Moderna 38% Pfizer 59%		State					95%			Israel	66.2%	72.3%
										Canada	82.5%	85.9%
										Japan	82.2%	83.3%
				Best						Africa	20.3%	25.8%
		At least partial immunity								India	65.7%	72.4%
		as % population		Midd	le					Brazil	79.1%	86.3%
		Full immunity								China	88.5%	90.9%
		as % population		Worst						Global data diff		
		"Immunity" = two doses				WI		As of Jul 14		[ME	Ī
						72.6%	6				92.3%	
						66.2%					80.7%	
	WA	ID	MT	ND	MN	IL	MI		NY	VT	NH	
	82.0%	62.4%	66.0%	66.4%	76.0%	76.5%	67.6%		91.3%	95.0%	89.8%	
	73.1%	55.9%	57.4%	56.2%	69.8%	69.2%	60.7%		77.9%	82.1%	71.7%	
	OR	NV	WY	SD	IA	IN	OH	PA	NJ	MA	71.770	1
	78.8%	76.3%	58.8%	78.0%	68.6%	62.7%	63.9%	86.4%	91.6%	95.0%		
	70.3%	61.5%	51.5%	62.8%	62.5%	56.5%	58.9%	69.8%	76.6%	80.1%		
	CA	UT	CO	NE	MO	KY	WV	VA	MD	CT	RI	Ī
	83.3%	72.9%	80.5%	71.1%	67.0%	66.9%	65.7%	86.9%	87.9%	95.0%	95.0%	
	73.0%	64.9%	71.0%	64.2%	56.8%	58.0%	58.2%	73.9%	76.6%	80.2%	84.0%	
	70.070	AZ	NM	KS	AR	TN	NC	SC	DC	DE	01.070	8
		74.5%	89.4%	73.4%	67.6%	62.8%	86.2%	68.6%	95.0%	84.5%		
		62.5%	72.1%	62.7%	55.1%	55.0%	62.7%	57.8%	76.6%	70.3%		
		02.0,0	, , 3	OK	LA	MS	AL	GA		. 0.0 ,0		
			72.0%	61.7%	60.3%	63.4%	66.2%					
HI 88.8%				58.1%	54.0%	52.5%	51.7%	55.5%				
				TX		02.070		00.070	FL	ן ו	PR	T
79.3%				74.6%					80.3%		95.0%	
, 0.0,0				62.4%					67.7%		83.7%	
				02.7/0	L				07.770	J L	00.7 /0	1

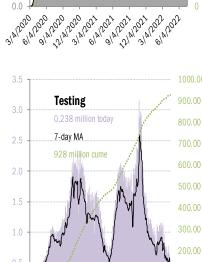
The demographics of US vaccination



US deep-dive







4.5

4.0

3.5

3.0

2.5

2.0

1.5

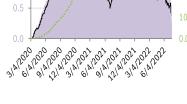
1.0

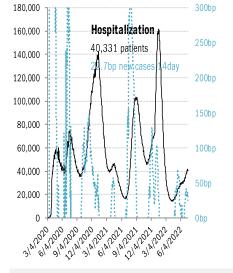
0.5

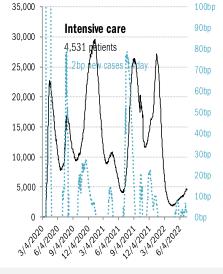
Fatalities

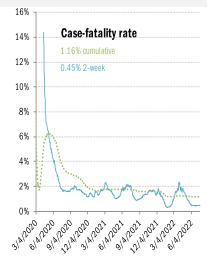
7-day MA

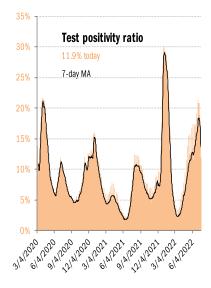
-0.41-thousand-today

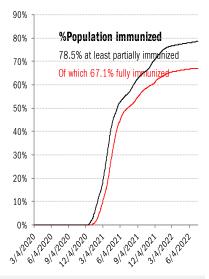










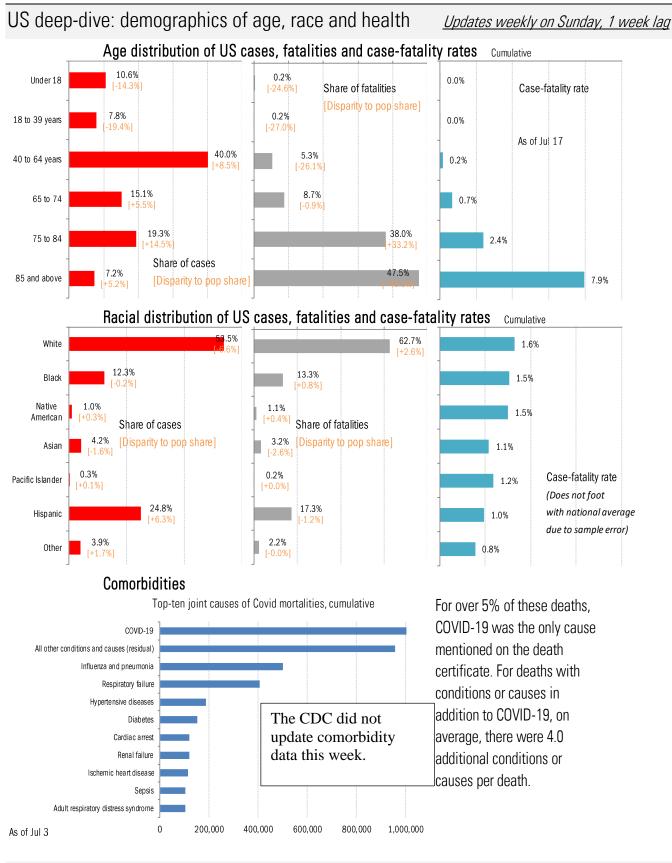


Source: Johns Hopkins, Covid Act Now, TrendMacro calculations

National and state-by-state data do not line up because of different sources

0.8

0.4



Source: Distributions <u>CDC</u>, Comorbidities <u>CDC</u>, TrendMacro calculations

Recommended reading

Deborah Birx's Guide to Destroying A Country From

<u>Within</u>

Michael Senger *Brownstone Institute* July 15, 2022

Vinay Prasad on the Pandemic

Russ Roberts *EconTalk* July 18, 2022

Sick Honeybees Could Find Salvation in Covid Vaccine

Technology

Jen Skerritt *Bloomberg* July 18, 2022

Meme of the day

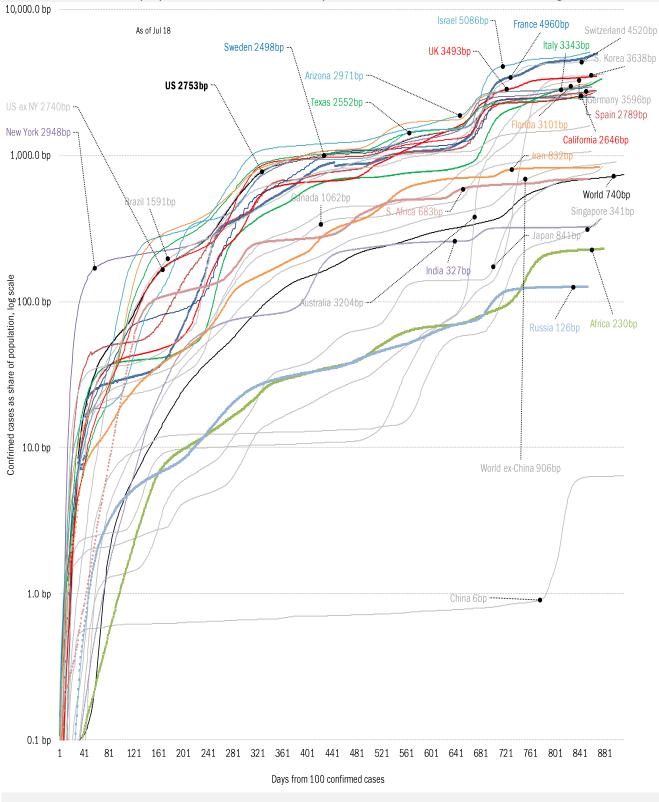
Fauci says he'll retire by end of Biden's term Oriana Gonzalez *Axios* July 18, 2022

Trump aide claims Covid 'came out of the box ready to infect' - claiming virus was being worked on by scientists in a Chinese lab Ethan Ennals Daily Mail July 17, 2022

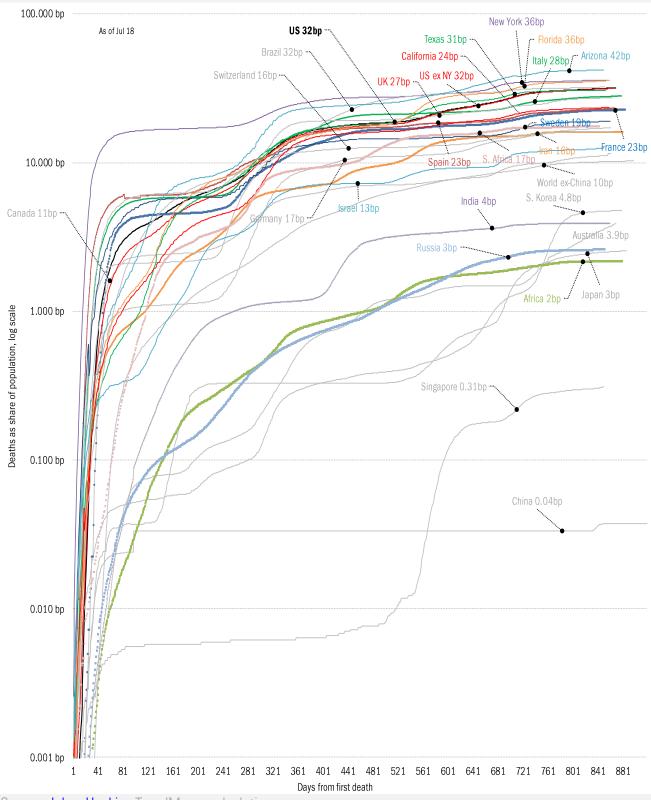


Source: Our beloved clients, Power Line blog "The Week in Pictures" and CTUP

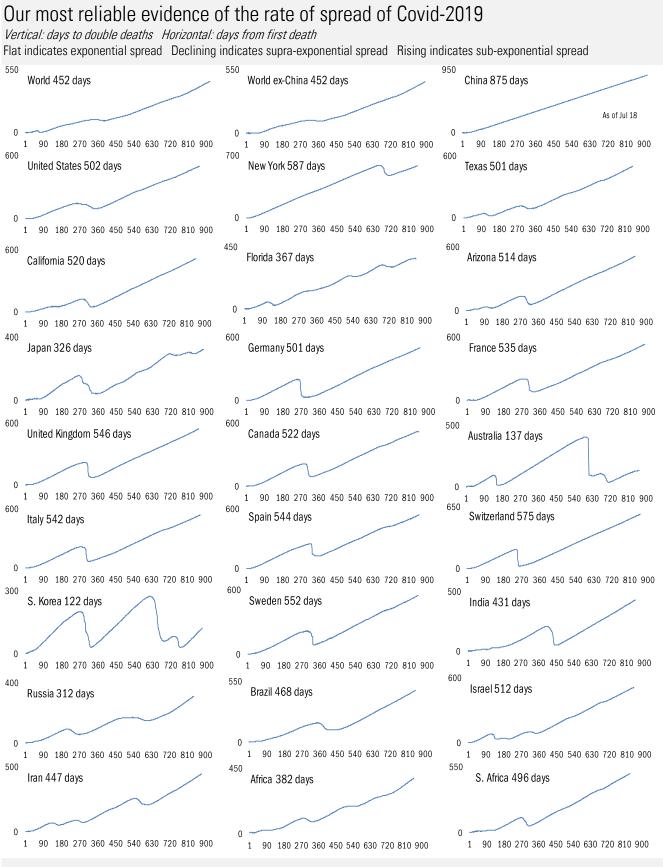
The global coronavirus <u>case</u> accelerometer... tracking the world's infection curves Share of infected population from first day with 100 confirmed cases, log scale



The global coronavirus <u>mortality</u> accelerometer ... tracking the world's fatality curves *Share of deceased population from day of first fatality, log scale*



Source: Johns Hopkins, TrendMacro calculations



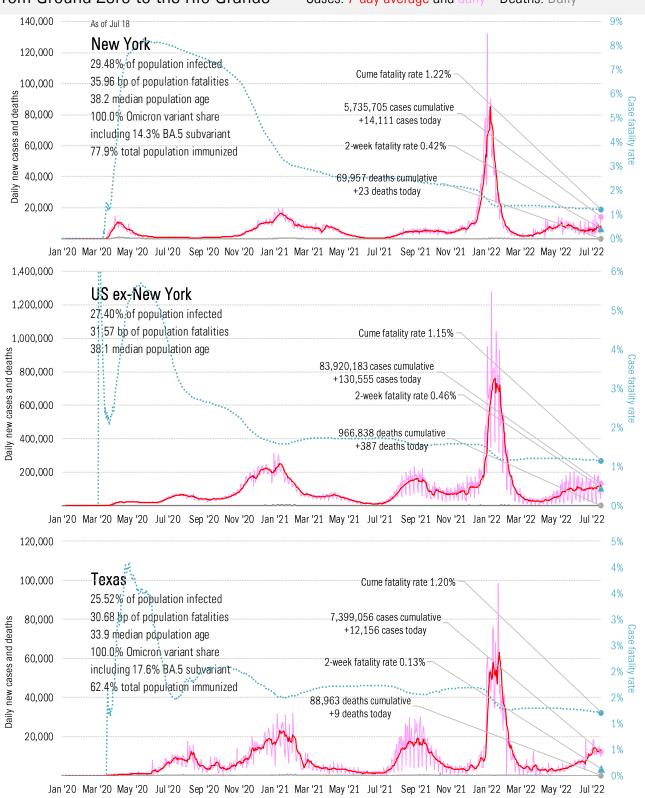




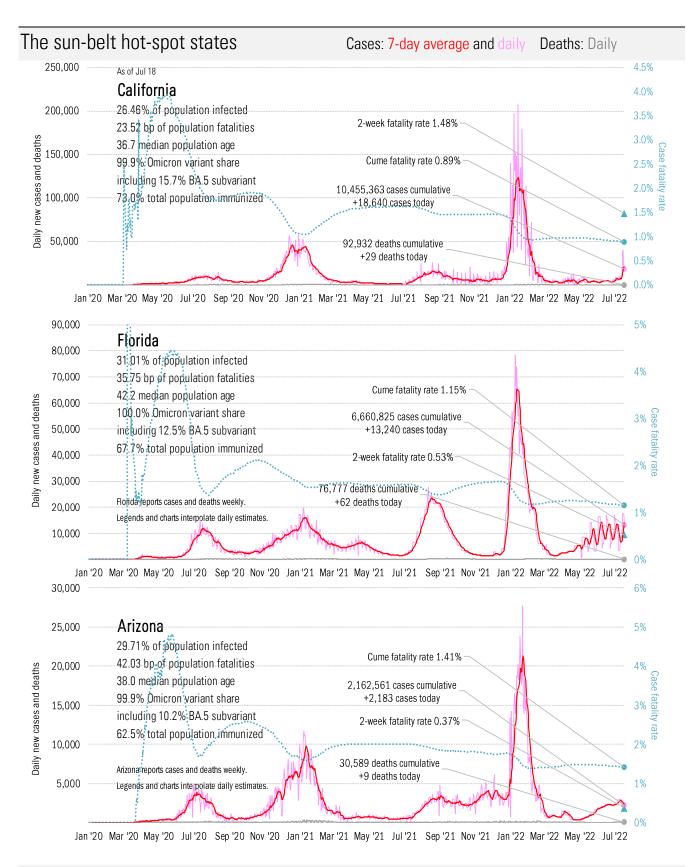
Source: Covid Act Now, TrendMacro calculations

From Ground Zero to the Rio Grande

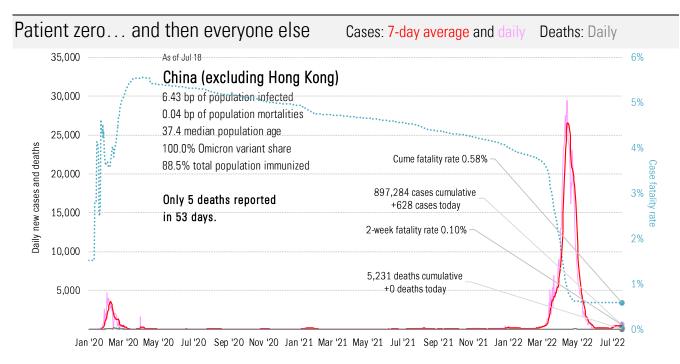
Cases: 7-day average and daily Deaths: Daily

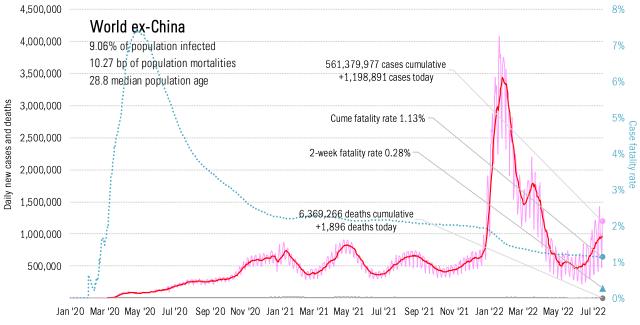


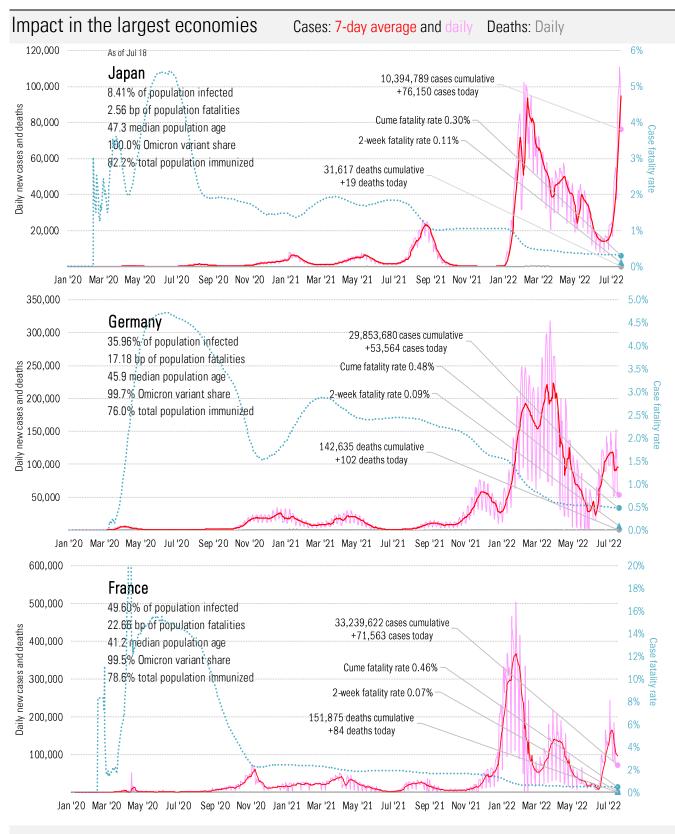
Source: Johns Hopkins, TrendMacro calculations



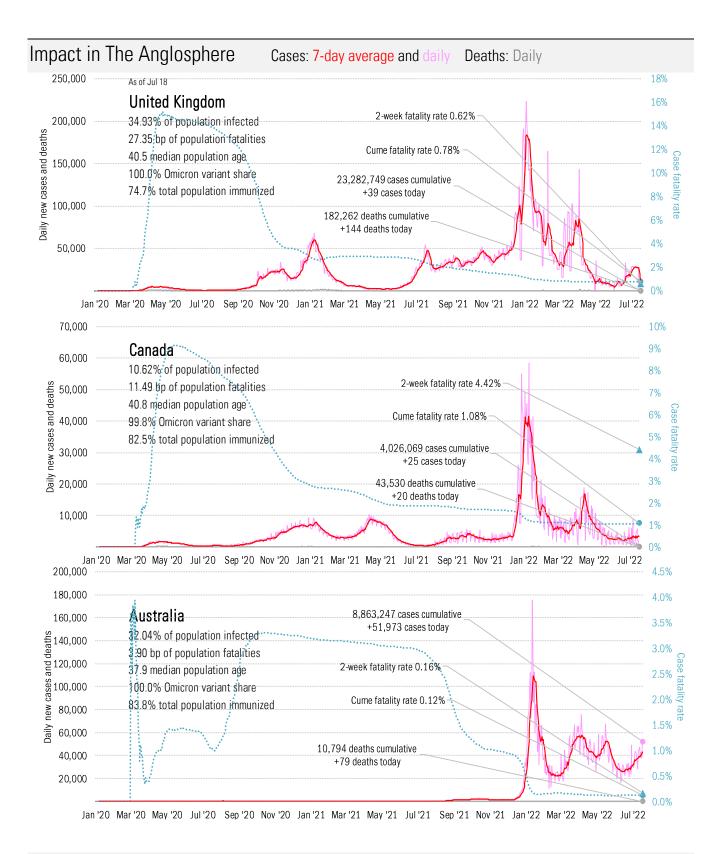
Source: Johns Hopkins, TrendMacro calculations

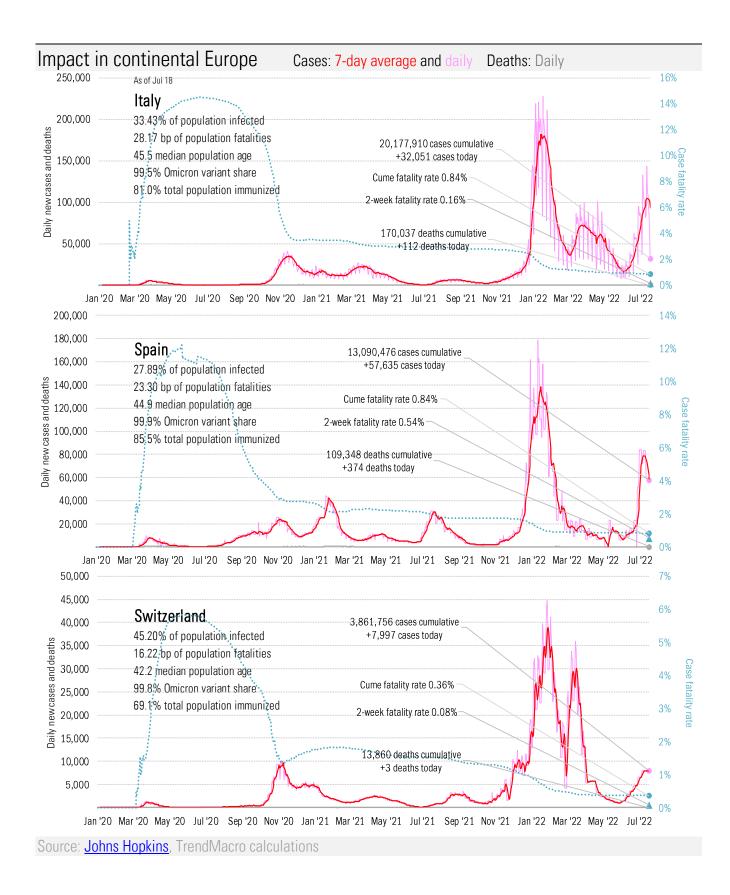


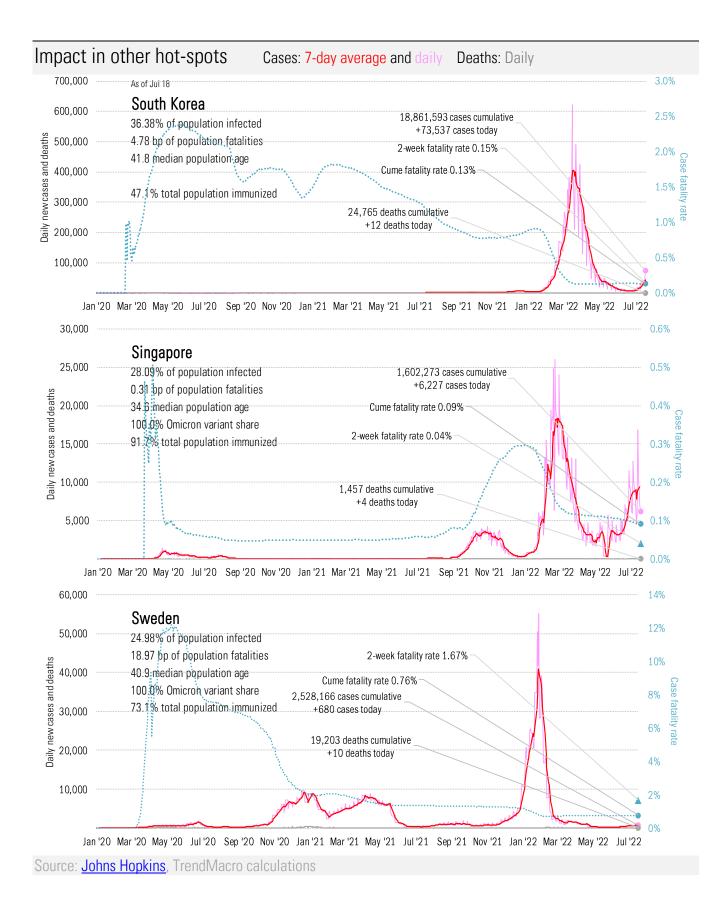




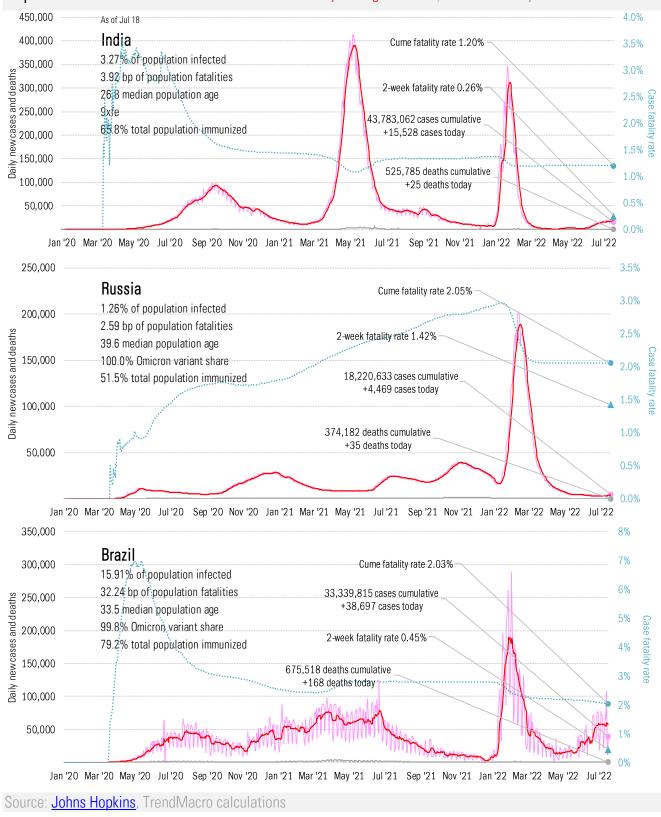
Source: Johns Hopkins, TrendMacro calculations

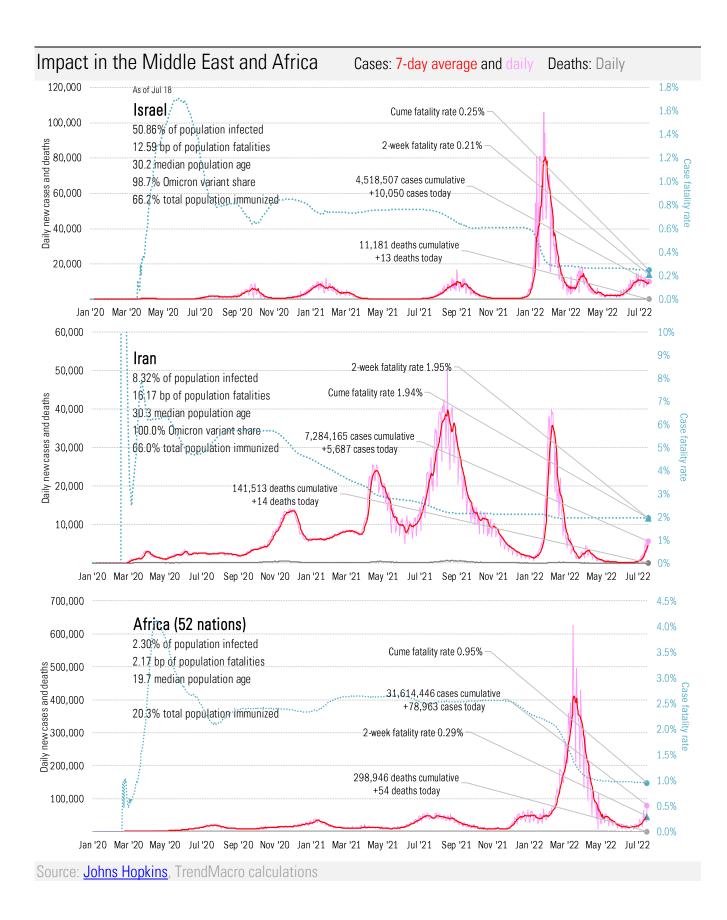


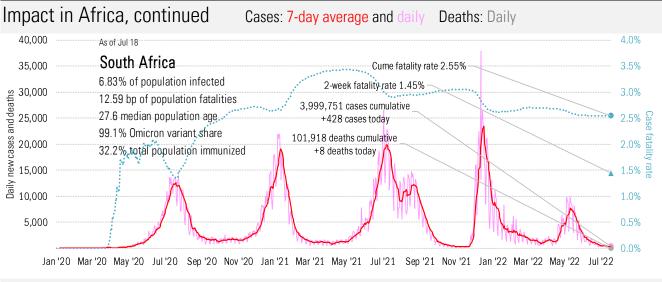




Impact in the BRICs ex-China Cases: 7-day average and daily Deaths: Daily







Source: Johns Hopkins, TrendMacro calculations