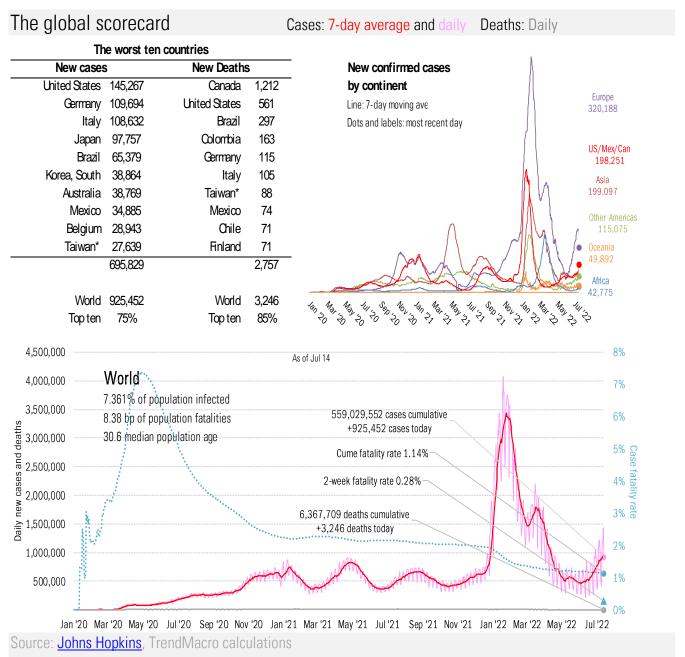


Trend Macrolytics, LLC Donald Luskin, Chief Investment Officer Thomas Demas, Managing Director Michael Warren, Energy Strategist

Data Insights: Covid-2019 Monitor

Friday, July 15, 2022

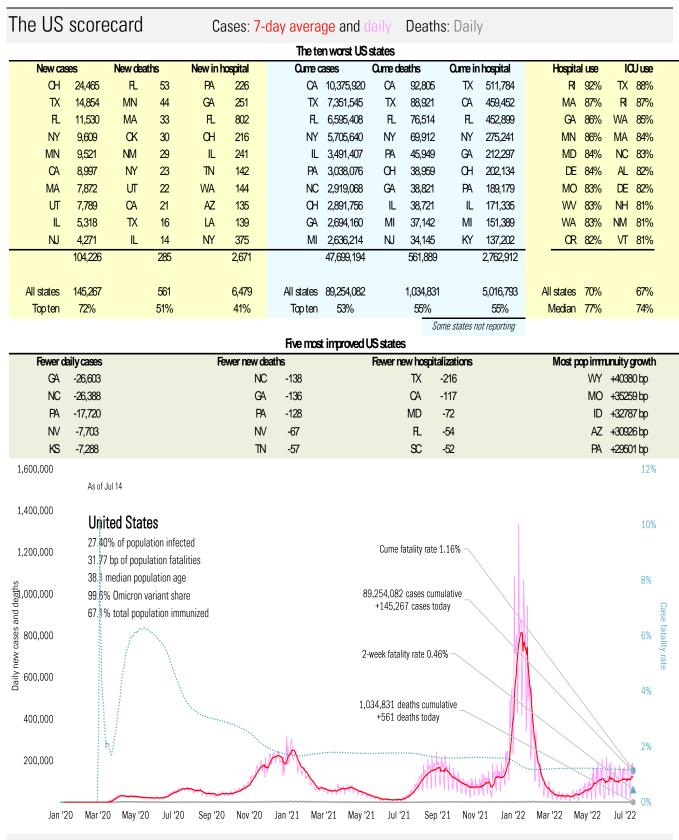


For more information contact us:

Donald Luskin: 214 550 2121 don@trendmacro.com

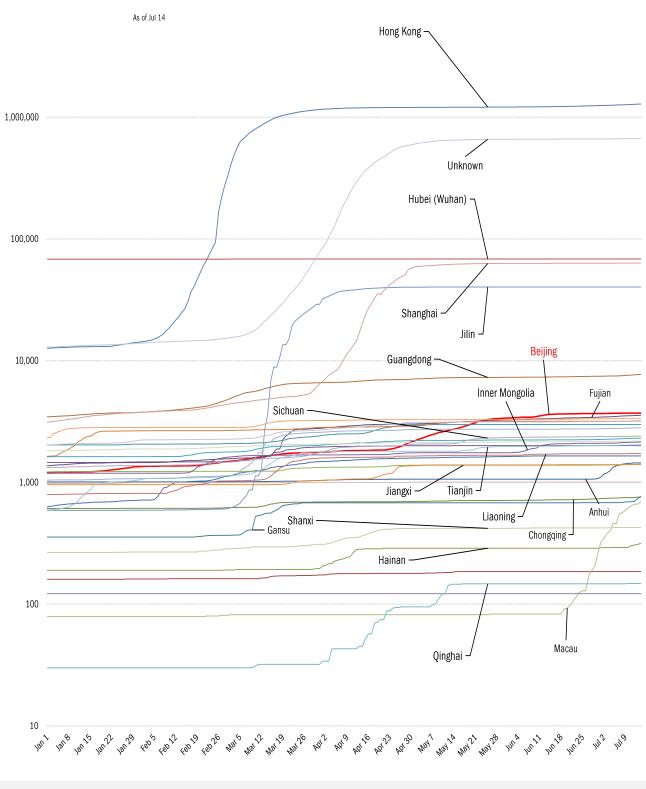
Thomas Demas: 704 552 3625 tdemas@trendmacro.com

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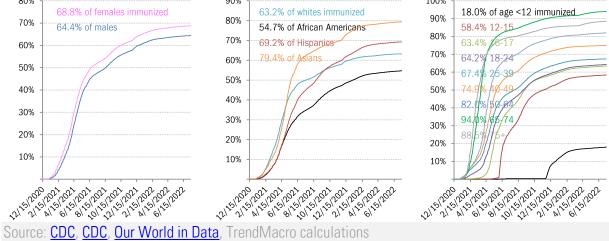


Source: Johns Hopkins, Dept. of Health and Human Services, CDC, TrendMacro calculations

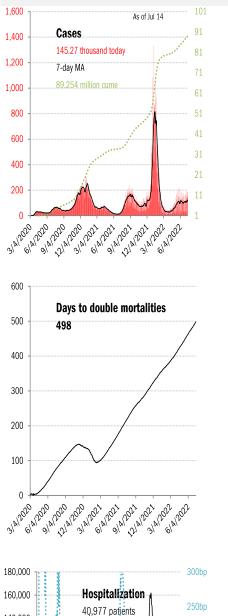
China provincial coronavirus <u>case</u> accelerometer... tracking the "zero Covid" curves *Cumulative reported cases this year, log scale: flat line indicates "zero Covid"*



Administere	nistered Cumulative						Today		Immunity	Full	Partial	
Doses of which boosters		614,375,071						+0.243	million	US	67.1%	78.5%
		109,001,813						+0.059	million	UK	74.7%	79.7%
		One dose		% Pop	Imm	Immune		New immune today		France	78.5%	80.8%
otal population		26	268,744,531		22	228,983,309		+0.035 million		Spain	85.5%	86.9%
		17,986,428	71%	15,385,626		61%	+0.003	million	Germany	76.0%	77.6%	
		30,059,671	89%	1	152,815,245		+0.019 million		Italy	81.0%	85.8%	
Age 65 and over 59,481,476		59,481,476	100%	į	52,022,449		+0.007 million		Australia	83.7%	86.3%	
1&1										Israel	66.2%	72.3%
3%										Canada	82.5%	85.9%
Moderna 38% Pfizer 59%		State At least partial immunity		Dent						Japan	82.2%	83.3%
				Best						Africa	20.3%	25.8%
										India	65.7%	72.4%
		as % population		Middl	е					Brazil	79.1%	86.3%
		Full immunity								China	88.5%	90.9%
		as % population		Wors	at					Global data differs	s due to sources	s, timing
70.9%	,	"Immunity" = tw	o doses			W		As of Jul 14		Г	ME	
62.8%						72.6%					92.3%	
02.070						66.2%					80.7%	
Г	WA	ID	MT	ND	MN	IL	MI	1	NY	VT	NH	
	82.0%	62.4%	66.0%	66.4%	76.0%	76.5%	67.6%		91.3%	95.0%	89.8%	
	73.1%	55.9%	57.4%	56.2%	69.8%	69.2%	60.7%		77.9%	82.1%	71.7%	
F	OR	NV	WY	SD	IA	IN	OH	PA	NJ	MA	,.	
	78.8%	76.3%	58.8%	78.0%	68.6%	62.7%	63.9%	86.4%	91.6%	95.0%		
	70.3%	61.5%	51.5%	62.8%	62.5%	56.5%	58.9%	69.8%	76.6%	80.1%		
- E	CA	UT	CO	NE	MO	KY	WV	VA	MD	CT	RI	
	83.3%	72.9%	80.5%	71.1%	67.0%	66.9%	65.7%	86.9%	87.9%	95.0%	95.0%	
	73.0%	64.9%	71.0%	64.2%	56.8%	58.0%	58.2%	73.9%	76.6%	80.2%	84.0%	
	70.070	AZ	NM	KS	AR	TN	NC	SC	DC	DE	01.070	
		74.5%	89.4%	73.4%	67.6%	62.8%	86.2%	68.6%	95.0%	84.5%		
		62.5%	72.1%	62.7%	55.1%	55.0%	62.7%	57.8%	76.6%	70.3%		
		01.070	7 2.1 70	OK	LA	MS	AL	GA	70.070	10.070		
				72.0%	61.7%	60.3%	63.4%	66.2%				
HI				58.1%	54.0%	52.5%	51.7%	55.5%				
88.8%			TX	01.070	02.070	01.170	00.070	FL	1 Г	PR		
79.3%				74.6%					80.3%	1 1	95.0%	
. 0.0 /0				62.4%					67.7%		83.7%	
				02.170					07.770		50.7 70	l
ne demoar	aphics of l	JS vaccinat	tion									
80% T				90%				100% –				
		68.8% of females immunized				63.2% of whites immunized				e <12 immuniz		



US deep-dive



140,000

120,000

100,000

80,000

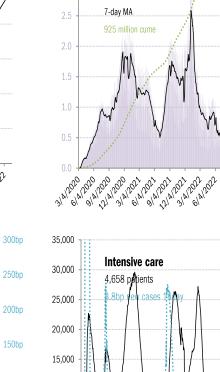
60,000

40,000

20,000

0

31412020 61412020 91412020 121412020 314/2021 61412021 91412021 121412021



5.0

4.5

4.0

3.5

3.0

2.5

1.5

1.0

0.5

0.0

3/4/2020 61412020 91412020 121412020 31412021

Fatalities

7-day MA

0.56 thousand today

0/4/2021 121412021 31412022 61412022

61412021

Testing

0.185 million today

0.8

800.00

600.00

400.00

90bp

80bp

70bp

60bp

50bp

40bp

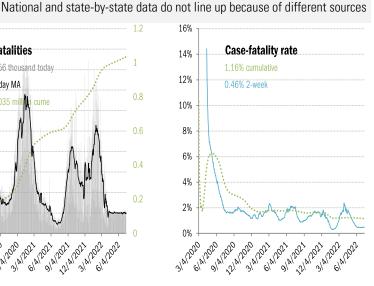
30bp

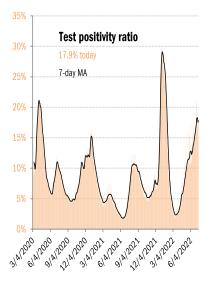
20bp

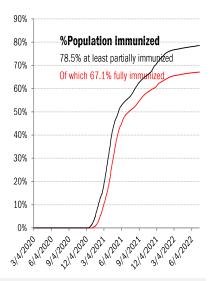
0bp

"121A12021

31412022 61412022







Source: Johns Hopkins, Covid Act Now, TrendMacro calculations

0bp

10,000

5,000

0

31412020

61412020 91412020 "121A12020

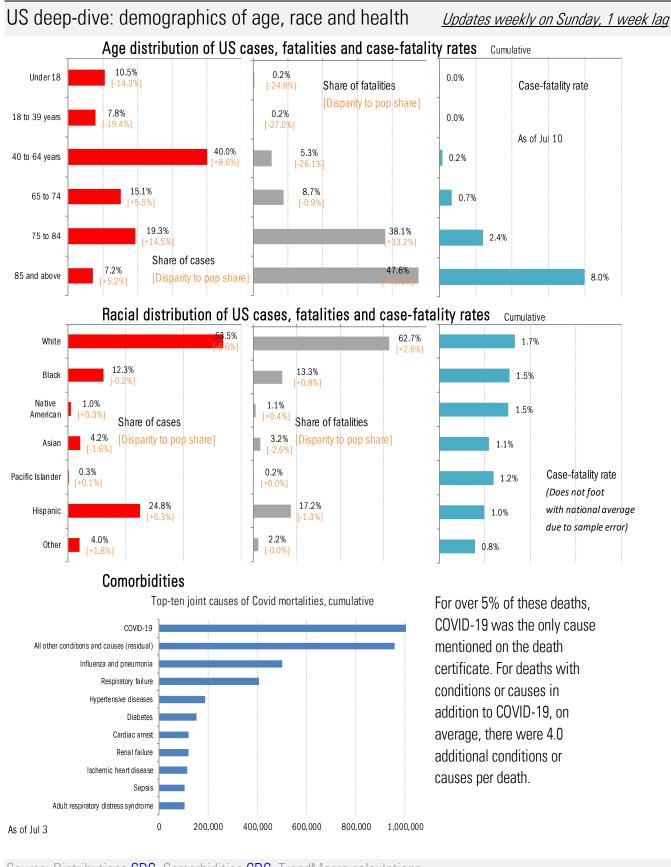
31412021 61412021 91412021

31412022

6/4/2022

5bp new cases

States.



Recommended reading

Stunning official Canadian data show vaccines now RAISE the risk of death from Covid

Alex Berenson *Unreported Truths* July 15, 2022

Harvard Economist Offers Gloomy Forecast on Reversing Pandemic Learning Loss Kevin Mahnken

The 74 July 14, 2022 The sublime cynicism of the press for "Omicronspecific" Covid vaccines

Alex Berenson *Unreported Truths* July 14, 2022

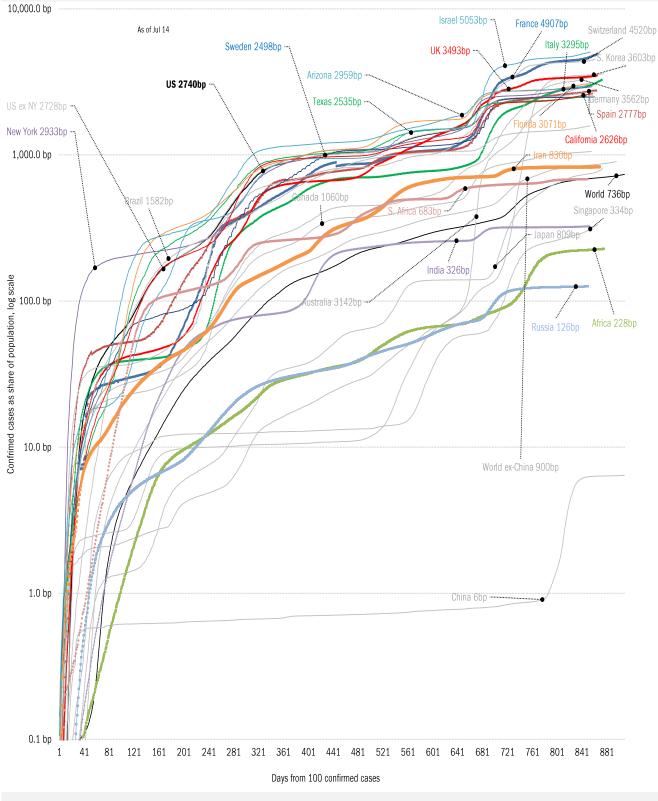
Meme of the day

Never forget that people actually believed "one way" grocery aisles would save lives...

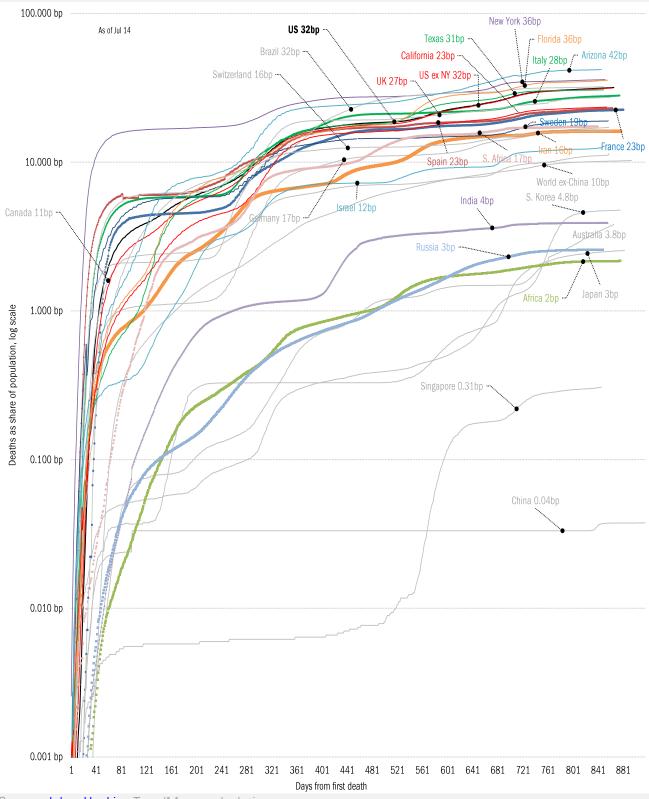


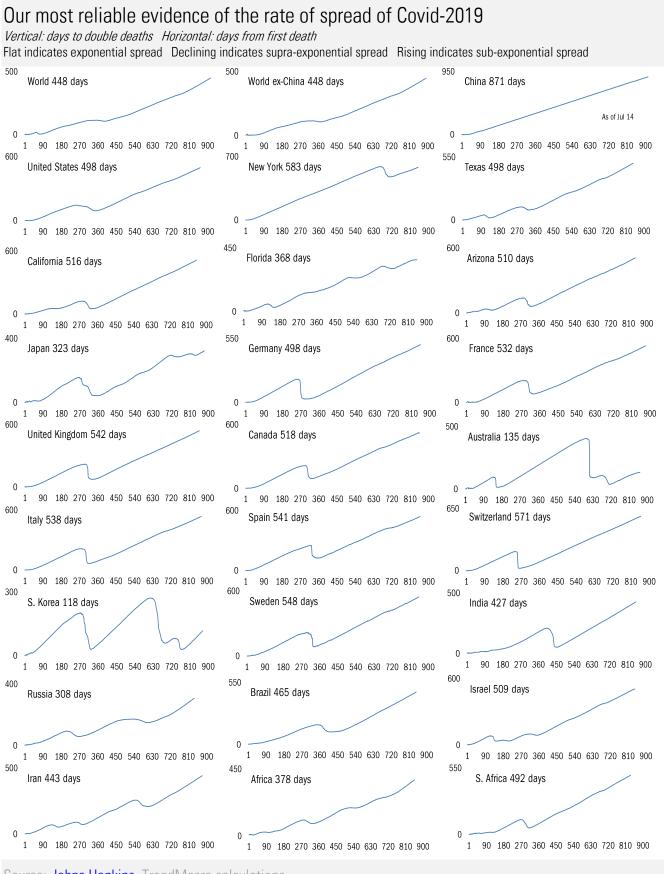
Source: Our beloved clients, Power Line blog "The Week in Pictures" and CTUP

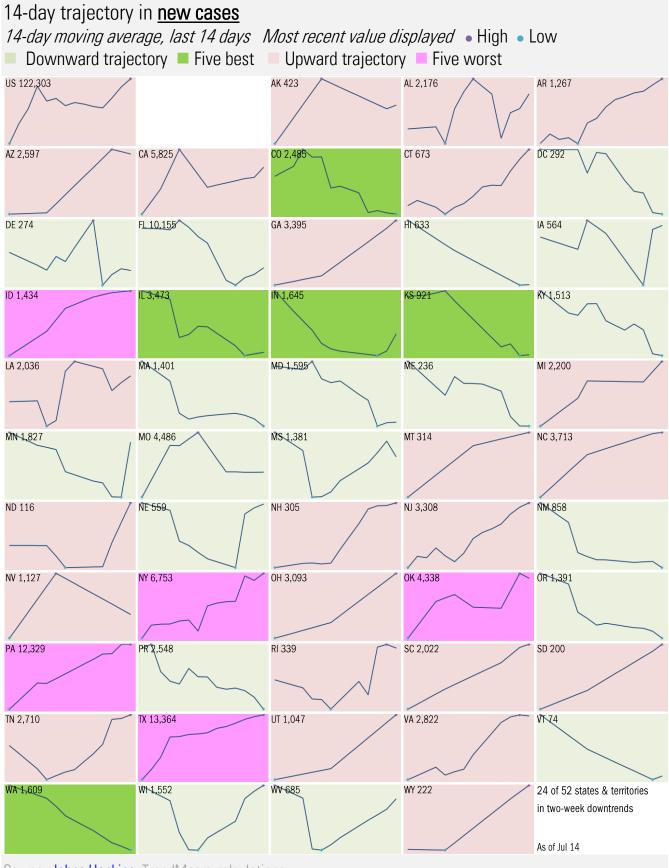
The global coronavirus <u>case</u> accelerometer... tracking the world's infection curves Share of infected population from first day with 100 confirmed cases, log scale

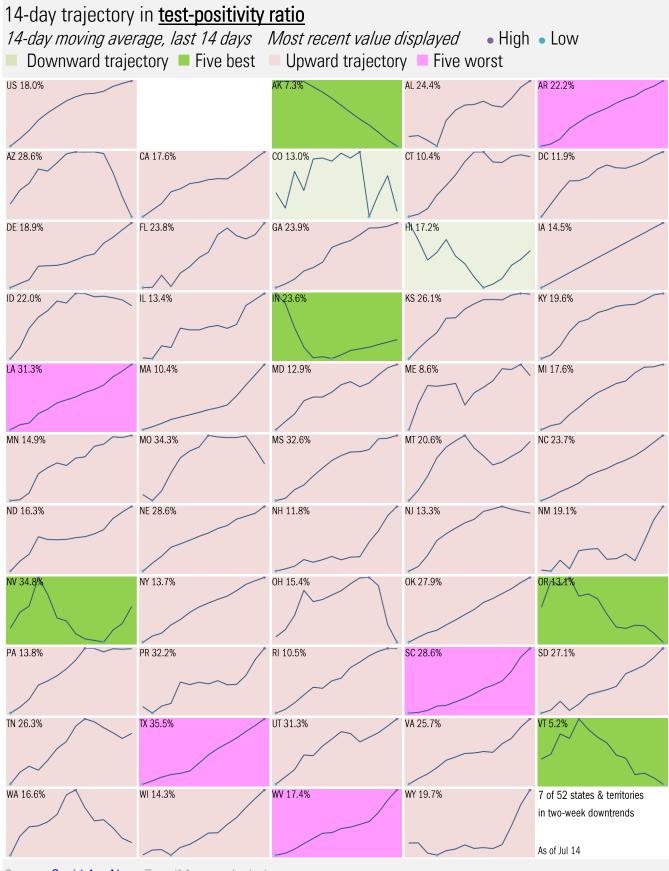


The global coronavirus <u>mortality</u> accelerometer ... tracking the world's fatality curves *Share of deceased population from day of first fatality, log scale*





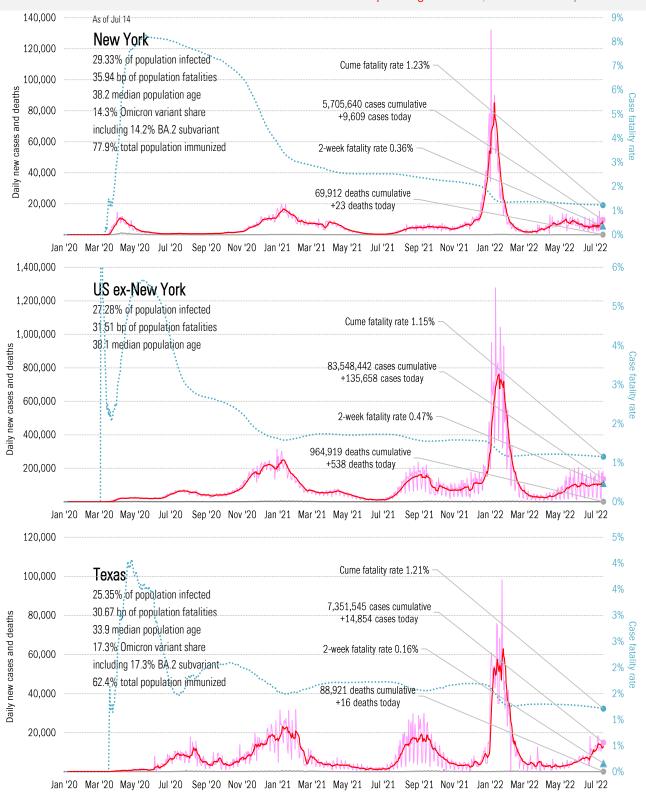




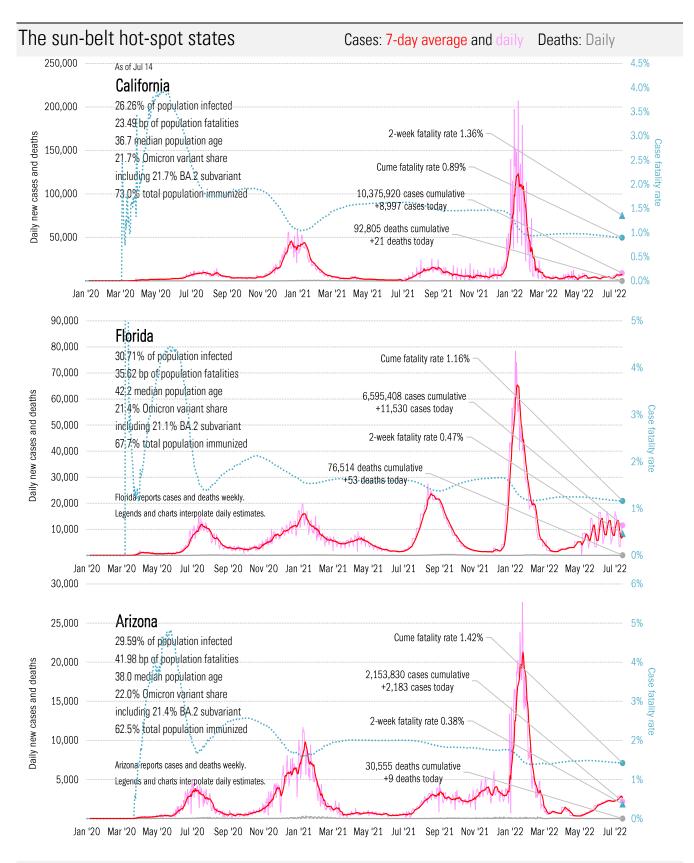
Source: Covid Act Now, TrendMacro calculations

From Ground Zero to the Rio Grande

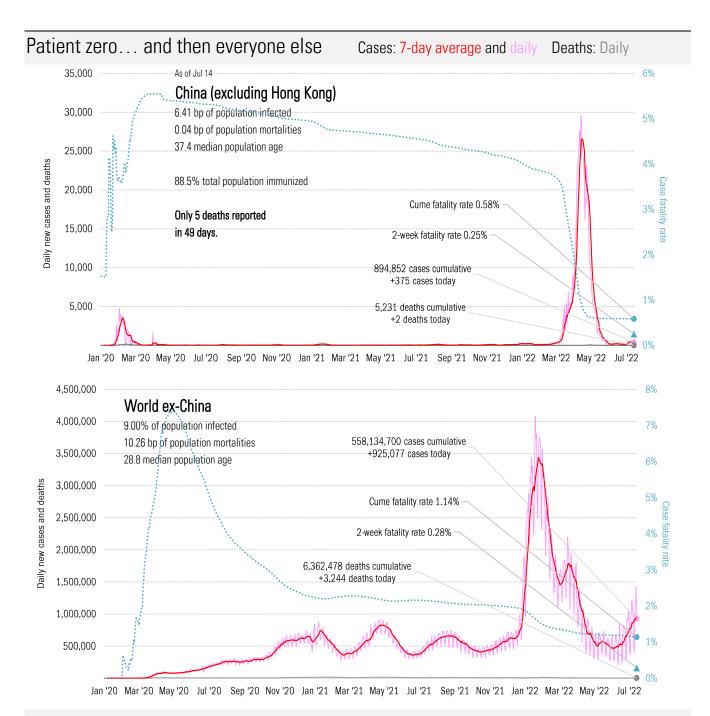
Cases: 7-day average and daily Deaths: Daily



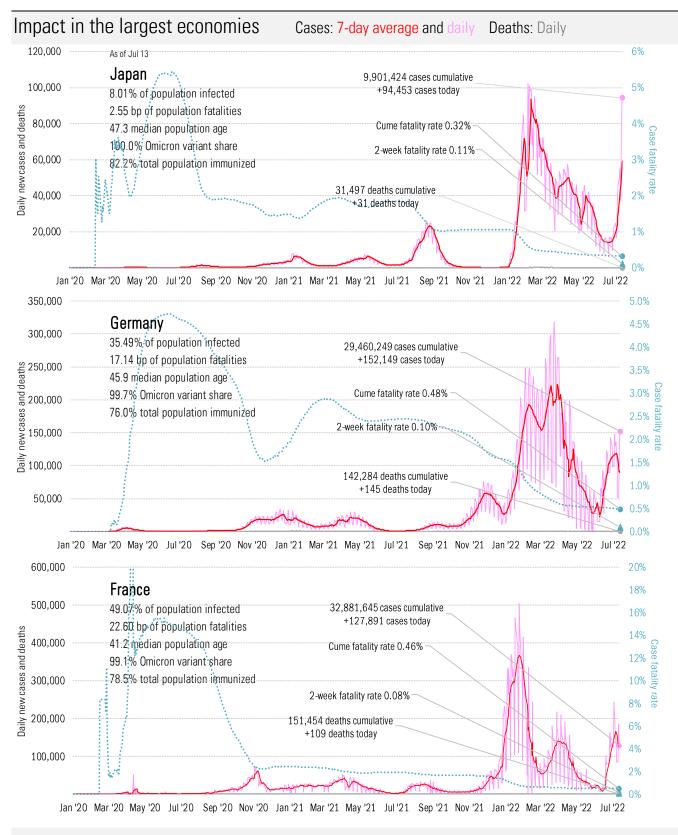
Source: Johns Hopkins, TrendMacro calculations



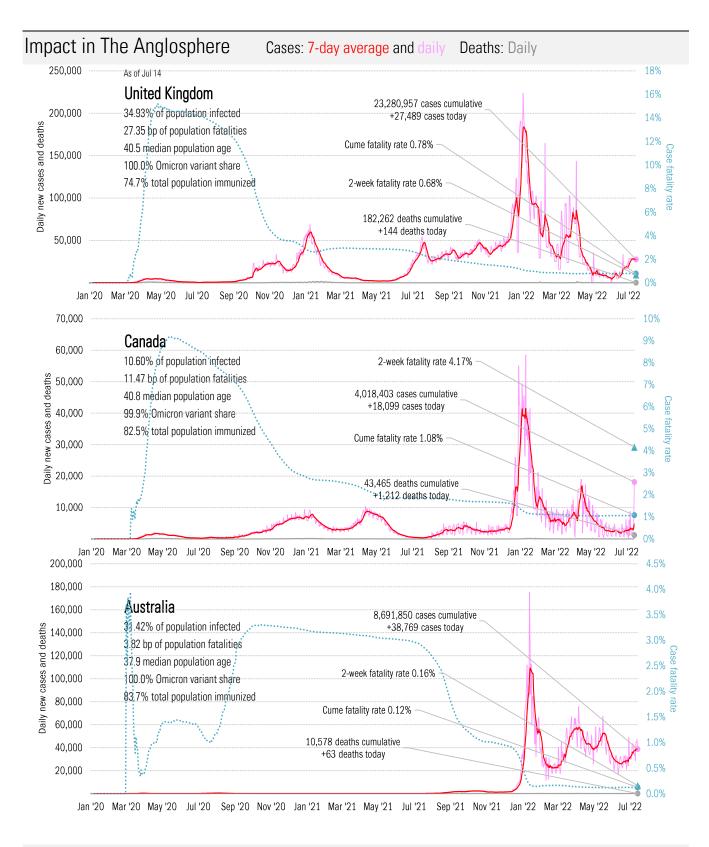
Source: Johns Hopkins, TrendMacro calculations

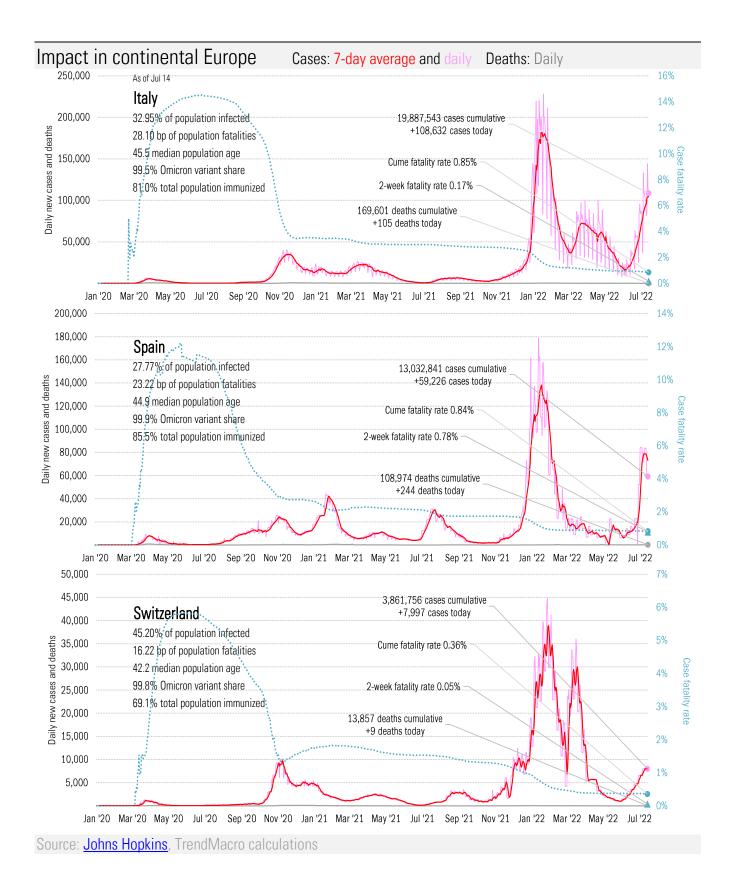


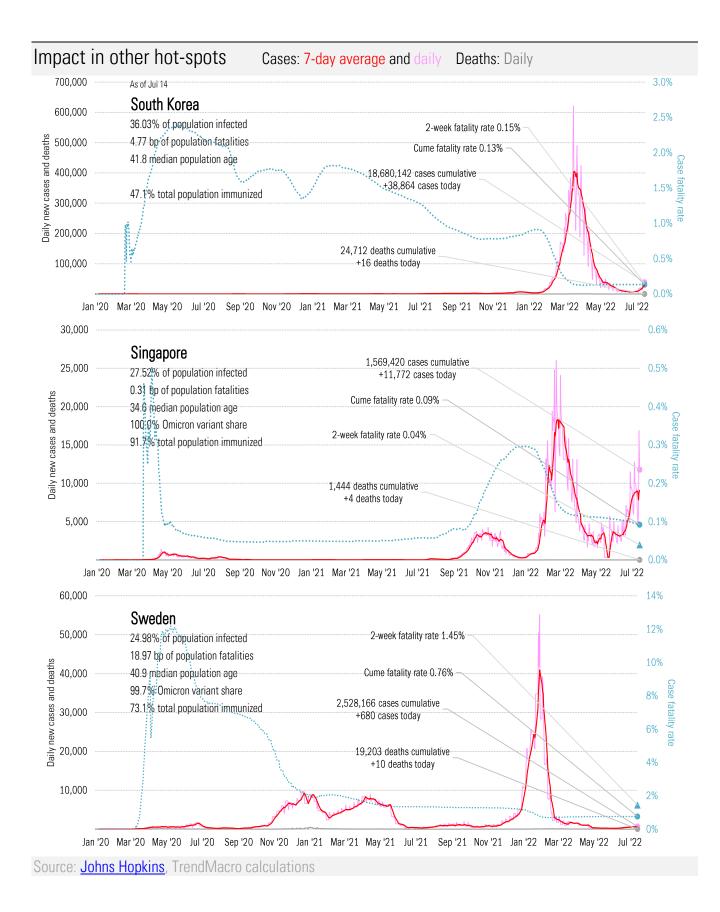
Source: Johns Hopkins, TrendMacro calculations



Source: Johns Hopkins, TrendMacro calculations







Impact in the BRICs ex-China Cases: 7-day average and daily Deaths: Daily

