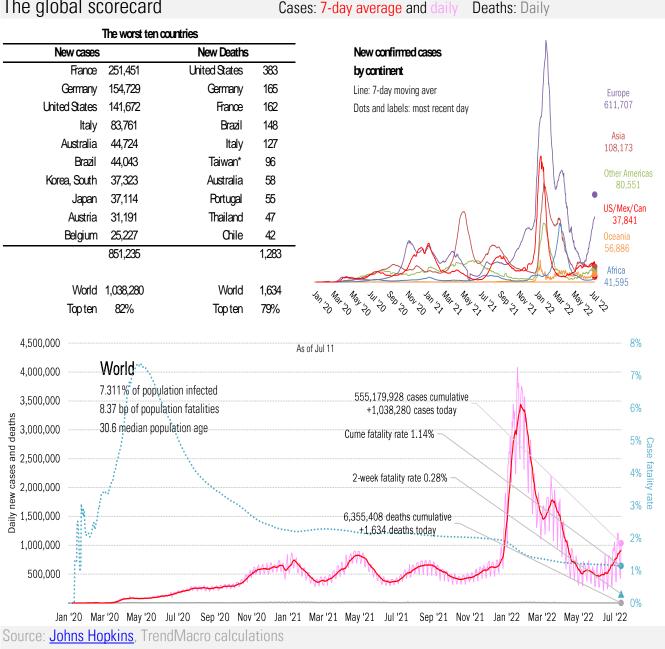


Trend Macrolytics, LLC Donald Luskin, Chief Investment Officer Thomas Demas, Managing Director Michael Warren, Energy Strategist

Data Insights: Covid-2019 Monitor

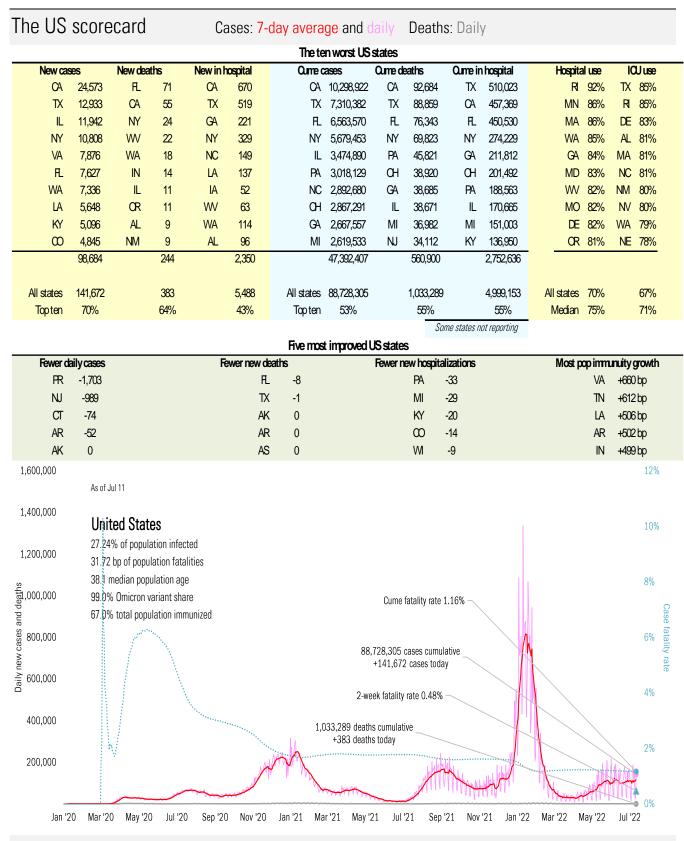
Tuesday, July 12, 2022

The global scorecard



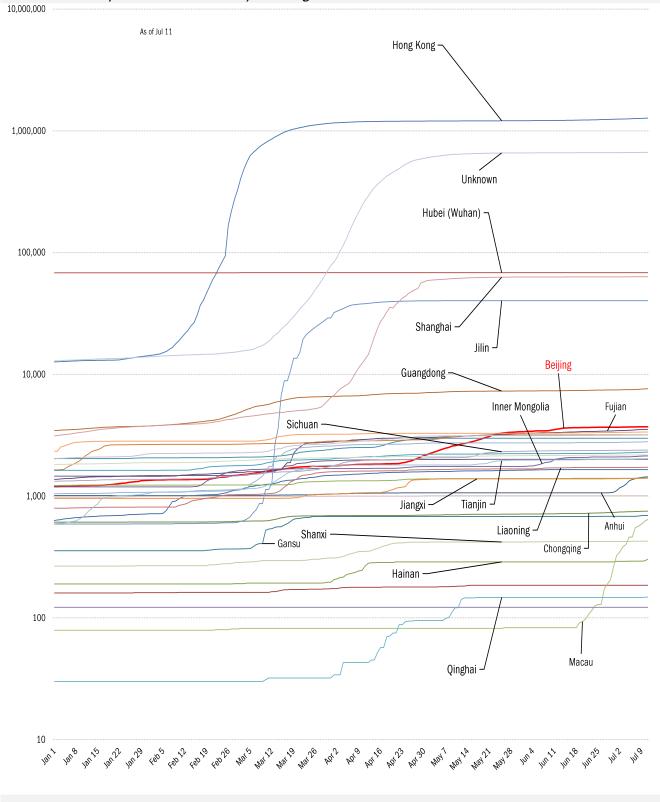
For more information contact us: Donald Luskin: 214 550 2121 don@trendmacro.com Thomas Demas: 704 552 3625 tdemas@trendmacro.com

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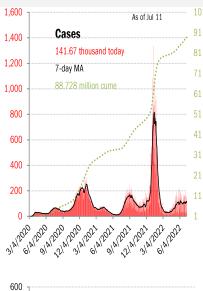
Source: Johns Hopkins, Dept. of Health and Human Services, CDC, TrendMacro calculations

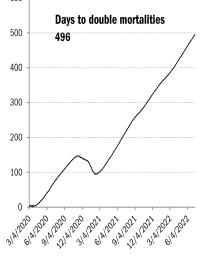
China provincial coronavirus <u>case</u> accelerometer... tracking the "zero Covid" curves *Cumulative reported cases this year, log scale: flat line indicates "zero Covid"*



Rolling out t	he vac	cines ii	n the l	JS and	I the w	orld			<u>Upda</u>	tes wee	kly on Fri
dministered	Cumu	Ilative					To	day	Immunity	Full	Partial
oses	61	2,676,095					+0.208	million	US	67.0%	78.4%
of which boosters	10	8,590,845					+0.050	million	UK	73.6%	78.6%
	One	dose	% Pop	lmn	nune	% рор	New imm	une today	France	78.5%	80.8%
tal population	26	8,330,668	80%	22	8,738,120	68%		million	Spain	86.8%	88.3%
ge 12 to 17	1	7,958,024	71%	1	5,363,062	61%	+0.003	million	Germany	75.5%	77.1%
ge 18 to 64	17	9,904,326	88%	15	2,678,815	75%	+0.015	million	ltaly	79.4%	84.2%
ge 65 and over	5	9,439,014	100%	5	51,975,143	95%	+0.005	million	Australia	84.1%	86.7%
٢٦٢									Israel	66.2%	72.3%
3%									Canada	82.6%	86.1%
	C+	ate	Peet						Japan	81.2%	82.3%
derna	36	ale	Best						Africa	19.8%	25.2%
B8%	At least par	tial immunity	N.C.J.J						India	65.9%	73.0%
Pfizer 59%	as % po	opulation	Midd	10					Brazil	79.1%	86.4%
5570	Full im	nmunity							China	87.3%	89.6%
AK	as % po	opulation	Wors	st					Global data diff	ers due to sou	rces, timing
0.8%	"Immunity" = t	wo doses			WI		As of Jul 7			ME	
2.8%					72.5%					92.2%	
					66.2%					80.6%	
WA	ID	MT	ND	MN	IL	MI]	NY	VT	NH	
81.8%	62.4%	65.9%	66.3%	75.9%	76.4%	67.5%		91.2%	94.8%	89.7%	
73.0%	55.9%	57.4%	56.1%	69.8%	69.1%	60.7%		77.9%	82.0%	71.7%	
OR	NV	WY	SD	IA	IN	OH	PA	NJ	MA	7 70	1
78.7%	76.2%	58.7%	77.9%	68.5%	62.7%	63.8%	86.3%	91.5%	95.0%		
70.3%	61.5%	51.4%	62.7%	62.5%	56.5%	58.8%	69.7%	76.5%	80.1%		
CA	UT	CO	NE	M0	KY	WV	VA	MD	CT	RI	
83.1%	72.8%	80.4%	71.0%	66.9%	66.8%	65.6%	86.9%	87.8%	95.0%	95.0%	
72.9%	64.8%	70.9%	64.1%	56.7%	57.9%	58.2%	73.9%	76.5%	80.2%	83.8%	
72.070	AZ	NM	KS	AR	TN	NC	SC	DC	DE	00.070	1
	74.4%	89.2%	73.3%	67.5%	62.8%	86.0%	68.5%	95.0%	84.3%		
	62.5%	72.1%	62.6%	55.1%	55.0%	62.6%	57.7%	76.3%	70.2%		
	02.070	72.170	0 <u>2.0</u> 70	LA	MS	AL	GA	70.070	70.270		
			71.9%	61.6%	60.2%	63.3%	66.2%				
HI			58.0%	54.0%	52.3%	51.6%	55.5%				
8.6%			TX	J 4 .070	JZ.J /0	JT.U /0	00.070	FL	1 1	PR	1
9.1%			74.5%					80.2%		95.0%	
5.170			62.4%					67.7%		83.7%	
		ļ	02.4 /0					U7.7/0	1 1	03.7 /0	1
e demographics	of US va	ccination									
30%]			90% T				100%]	4 7 0 6 7 7			
70%	emales immu	nized	80% -		hites immuni		90% -		ge <12 immu	nized	
64.3% of m	nales				frican Amerie	ans	80% -	58.3% 12-1			
50% -			70%	69.2% of H	/ /		70% -	63.3% 16-1			
50% -	<u> </u>		60%	79.3% of X	sians			64.1% 18-2	24		
			50%		1		60% -	67.4% 25-3	39 /		
40%			40%	V/			50% -	74.9% 40-4	18/		
30%/							40% -	81.9% 50/	5A.		
			30%				30% -	93.9% 65-7	74/		
20%			20% -				20% -	88,49,175+	/		
10%			10%								
			10/0				10% -	PI	(
	\\		+			1 <u>1</u> <u>1</u>	+	~~~~~~	~		
151202 1151202 1151202	12/15/2021 4/15/	2021	215/2022	04,002,002,00 04,002,002,002,002,002,002,002,002,002,0	12/202202202	5/222026	12/15/2020	*11512021 811512	022 12/15/2021 AI	512021	
urce: CDC, CD	<u>C, Our W</u>	/orld in D					, 				

US deep-dive







5.0

4.5

4.0

3.5

3.0

2.5

2.0

1.5

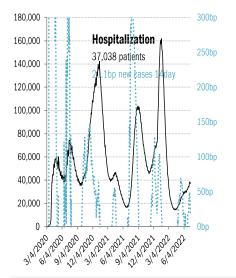
0.5

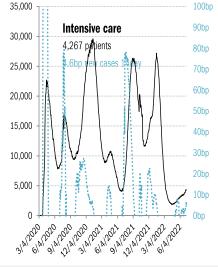
0.0

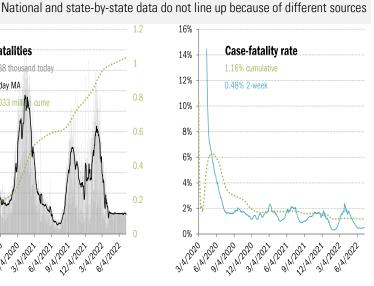
Fatalities

7-day MA

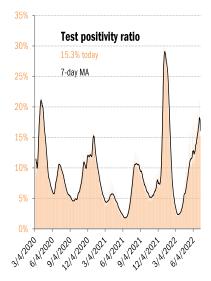
0.38 thousand today

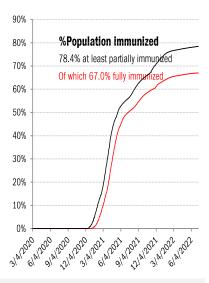




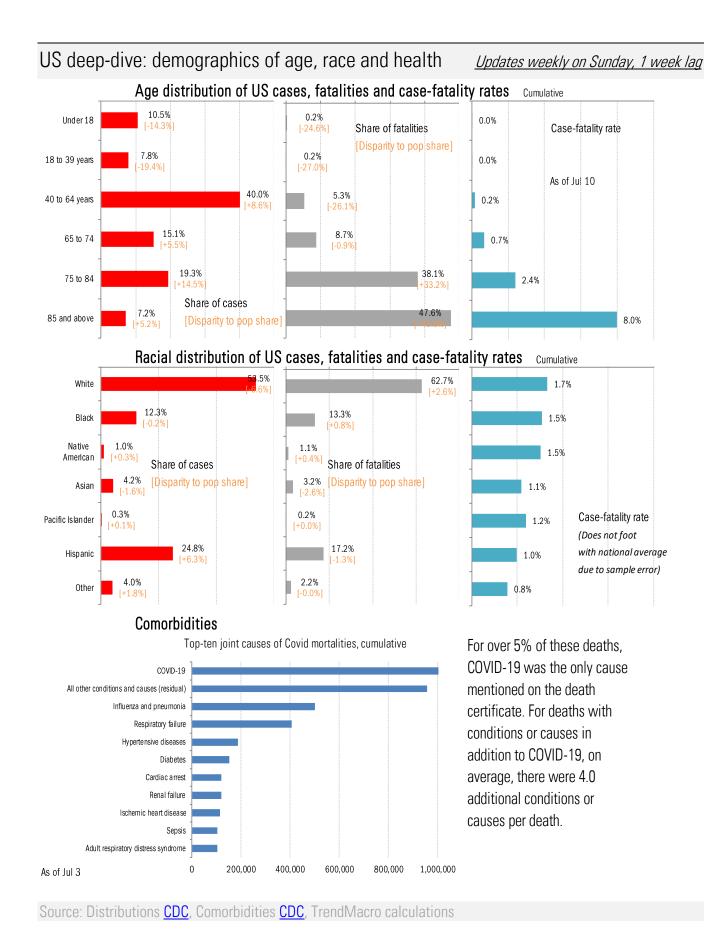


0.4





Source: Johns Hopkins, Covid Act Now, TrendMacro calculations



Recommended reading

The Never-Ending Covid Emergency

Wall Street Journal July 11, 2022

The price of fear

Alex Berenson *Unreported Truths* July 11, 2022

Meme of the day

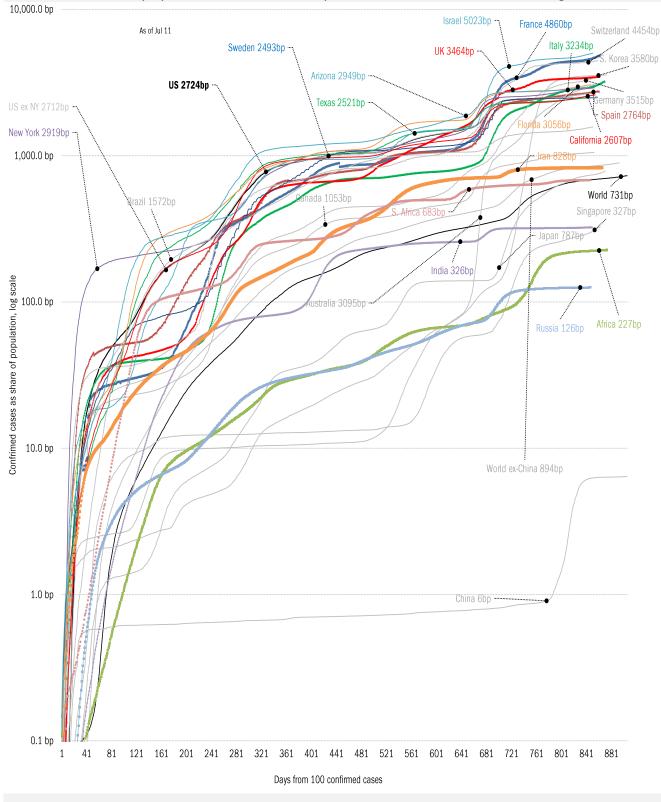
<u>A Clunky Mask May Be the Answer to Airborne</u> <u>Disease and N95 Waste</u>

Andrew Jacobs *New York Times* July 3, 2022

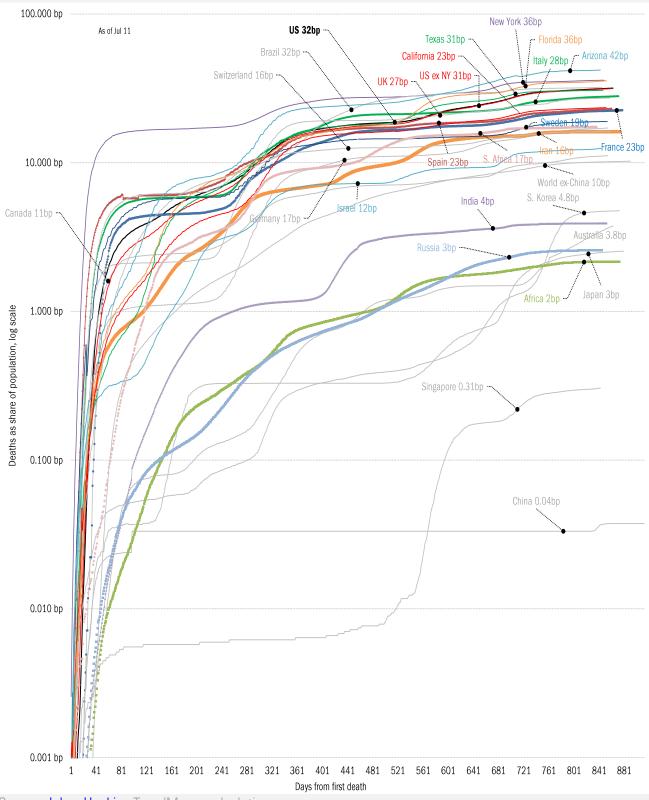
Sam Ghali, M.D. •	Julia Song ···· @realjuliasong	NJOverclocked		
I just left the ER.	I just left the ER.	I just left the ER.		
We are officially back to getting crushed by COVID-19.	We are officially back to getting crushed by COVID-19.	We are officially back to getting crushed by COVID-19.		
Delta Variant is running rampant and it's MUCH more transmissible than the original virus.	Delta Variant is running rampant and it's MUCH more transmissible than the original virus.	Sugma Variant is running rampant and it's MUCH more transmissible than the original virus.		
99% of our ICU admits did NOT receive a vaccine.	99% of our ICU admits did NOT receive a vaccine.	99% of our ICU admits did NOT receive a vaccine.		
Tay Day @TheTaylorDay	no steppy 2	Basketball AF 🚳		
I just left the ER.	I just left the ER.	I just left the ER.		
We are officially back to getting crushed by COVID-19.	We are officially back to getting crushed by COVID-19.	We are officially back to getting crushed by COVID-19.		
Delta Variant is running rampant and it's MUCH more transmissible than the original virus.	Delta Variant is running rampant and it's MUCH more transmissible than the original virus.	Delta Variant is running rampant and it's MUCH more transmissible than the original virus.		
99% of our ICU admits did NOT receive a vaccine.	99% of our ICU admits did NOT receive a vaccine.	99% of our ICU admits did NOT receive a vaccine.		
Riley	NJOverclocked	Penstriped Lagoon ····		
I just left the ER.	Replying to @FrontMkt and @TwitterSafety I just left the ER.	Replying to @PolltiBunny and @LiteralSheridan		
We are officially back to getting crushed by COVID-19.	We are officially back to getting crushed by COVID-19.	We are officially back to getting crushed by COVID-19.		
Delta Variant is running rampant and it's MUCH more transmissible than the original virus.	Ligma Variant is running rampant and it's MUCH more transmissible than the original virus.	Delta Variant is running rampant and it's MUCH more transmissible than the original virus.		
99% of our ICU admits did NOT receive a vaccine.	99% of our ICU admits did NOT receive a vaccine.	99% of our ICU admits did NOT receive a vaccine.		

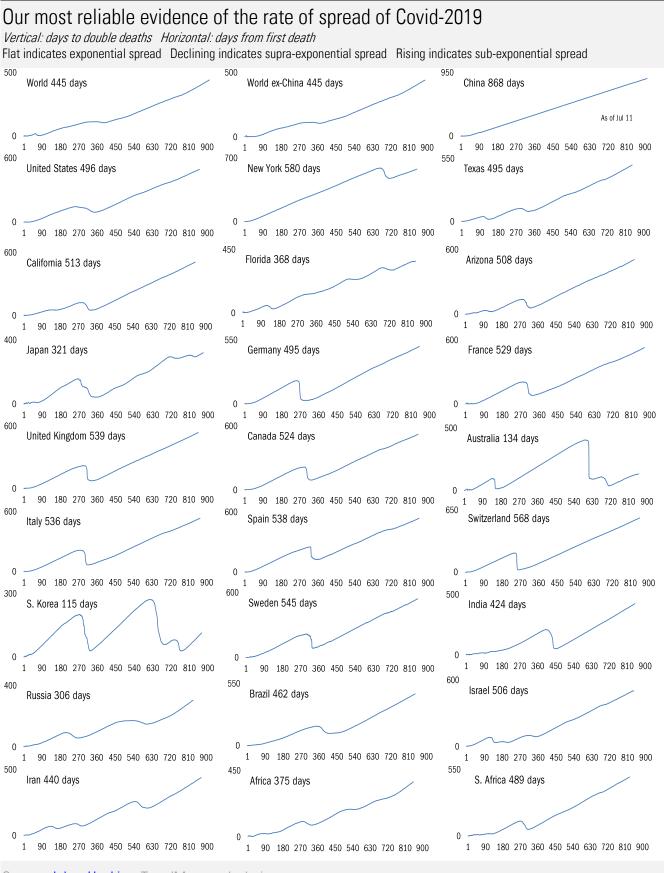
Source: Our beloved clients, Power Line blog "The Week in Pictures" and CTUP

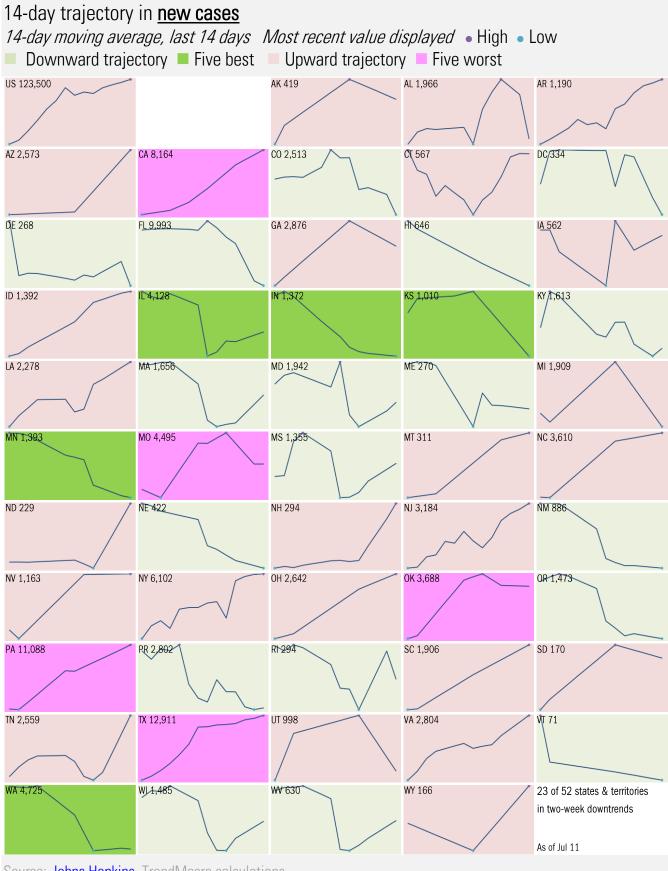
The global coronavirus <u>case</u> accelerometer... tracking the world's infection curves *Share of infected population from first day with 100 confirmed cases, log scale*

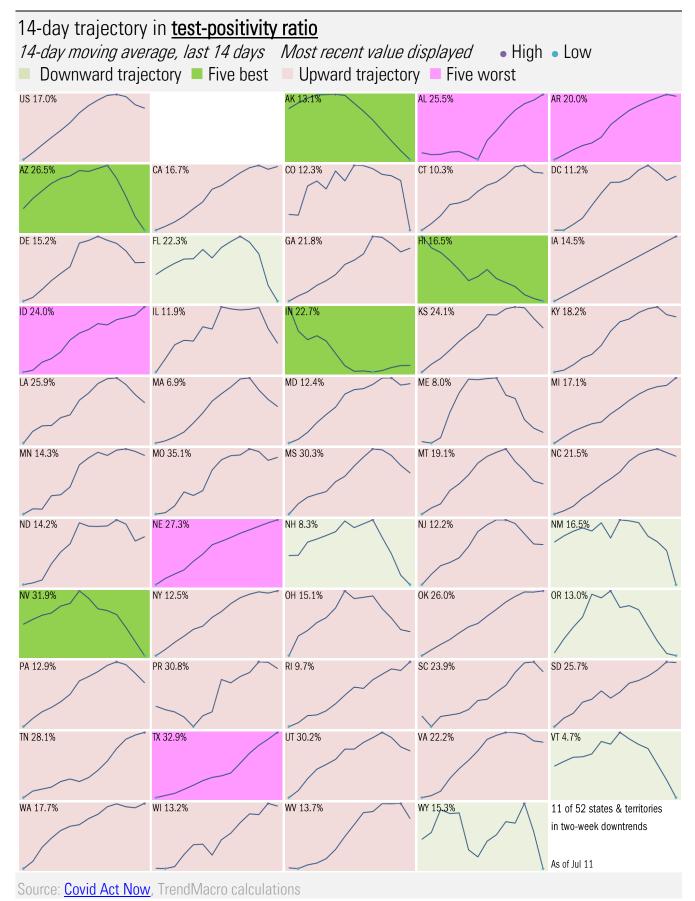


The global coronavirus <u>mortality</u> accelerometer ... tracking the world's fatality curves *Share of deceased population from day of first fatality, log scale*



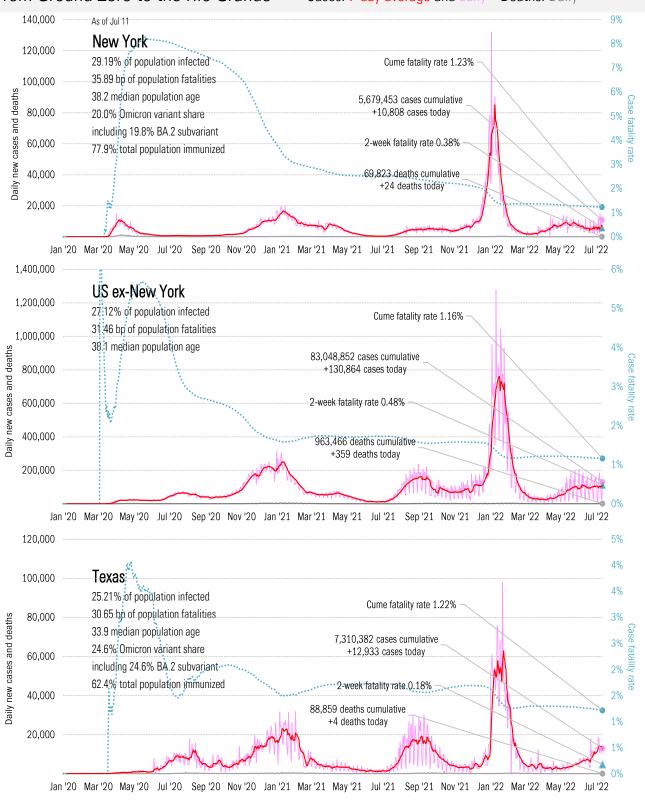




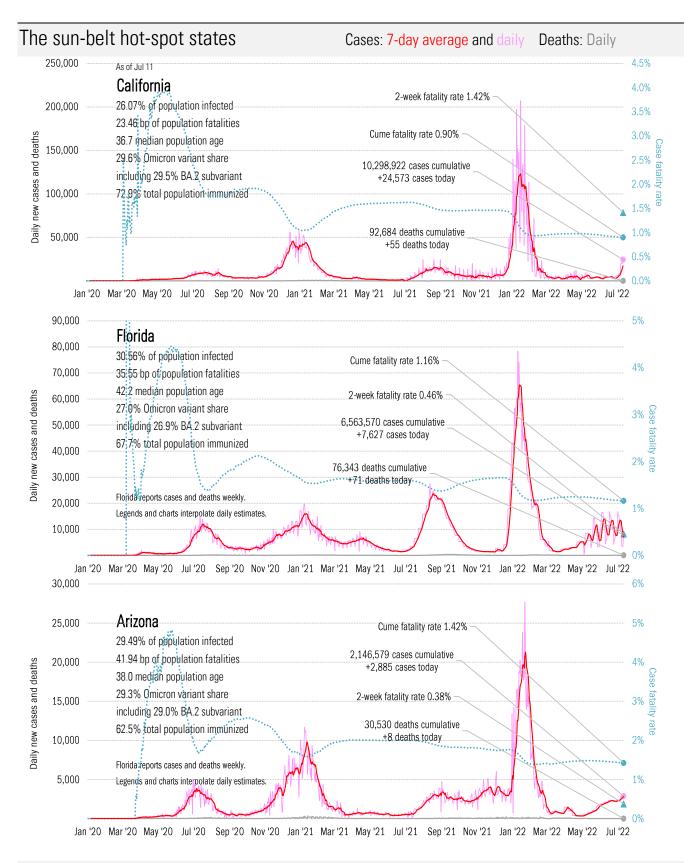




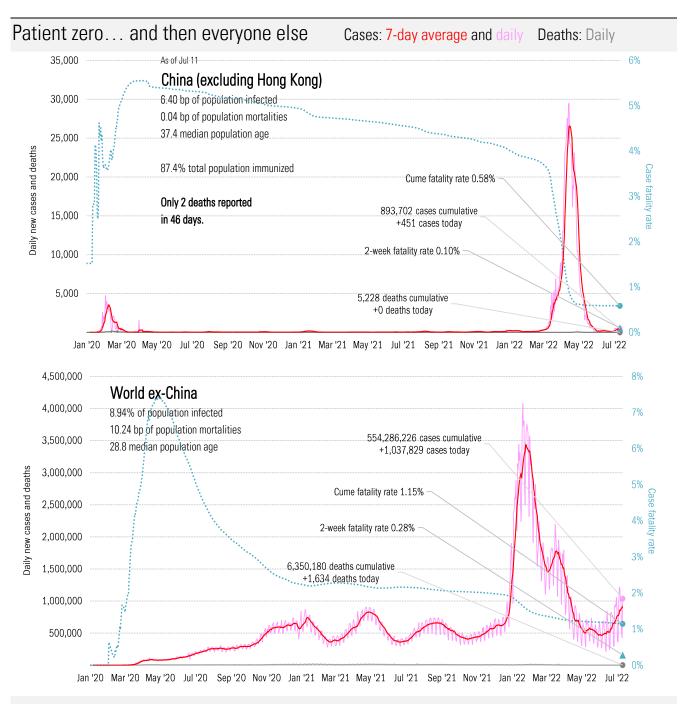
Cases: 7-day average and daily Deaths: Daily



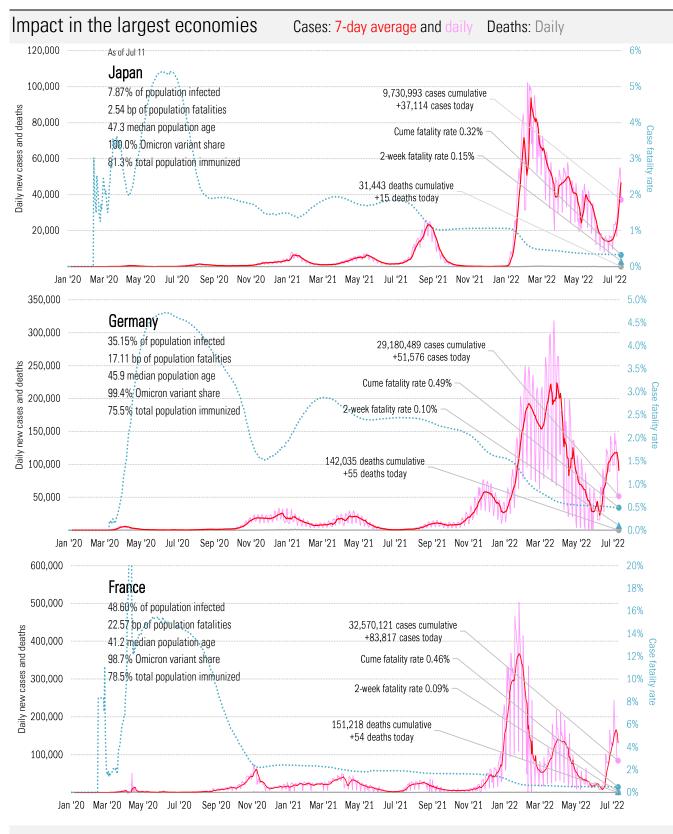
Source: Johns Hopkins, TrendMacro calculations



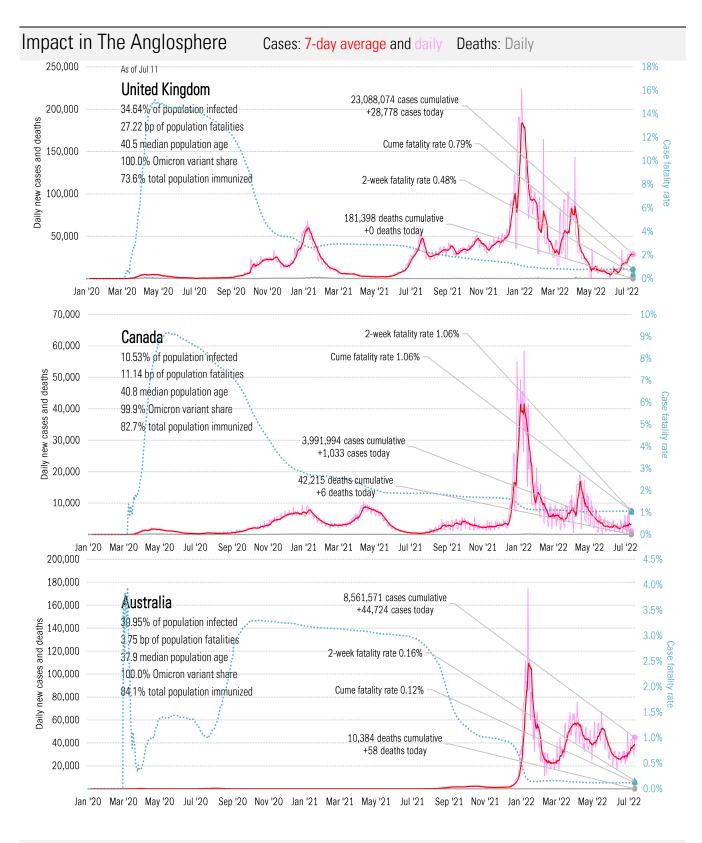
Source: Johns Hopkins, TrendMacro calculations

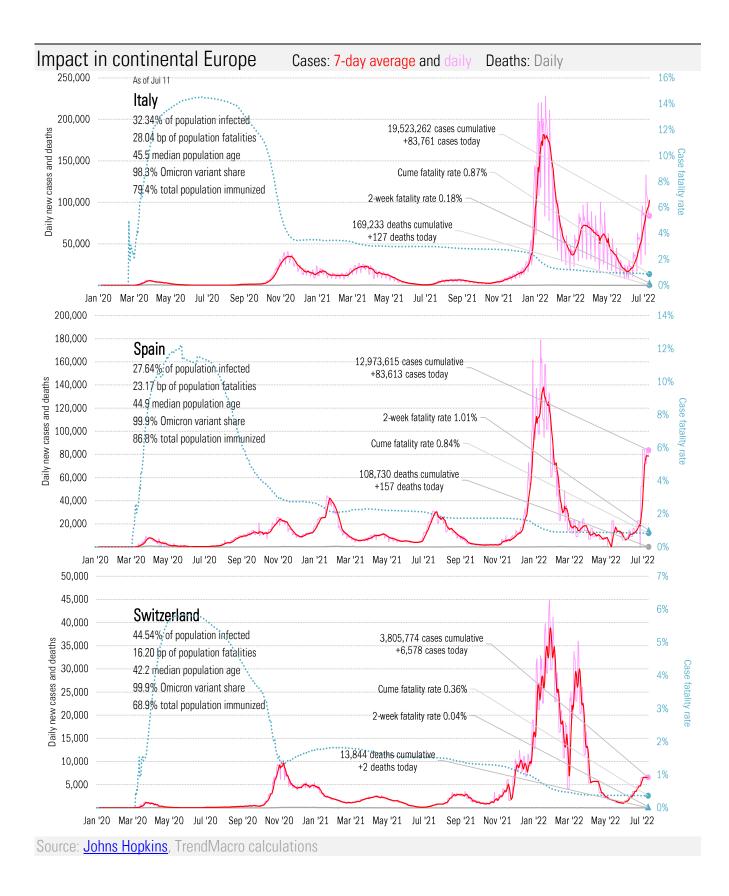


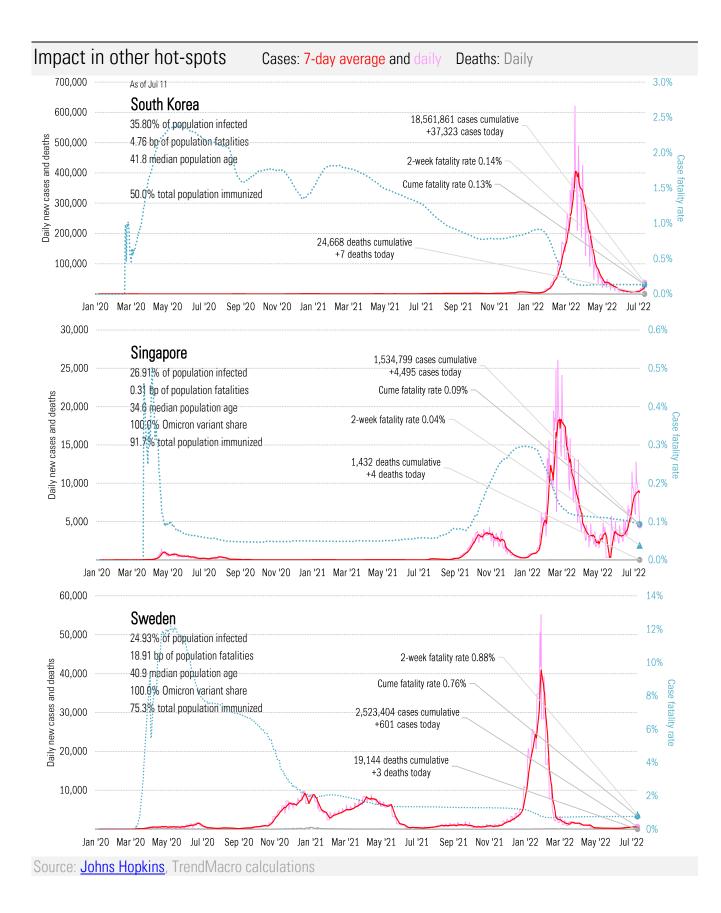
Source: Johns Hopkins, TrendMacro calculations



Source: Johns Hopkins, TrendMacro calculations

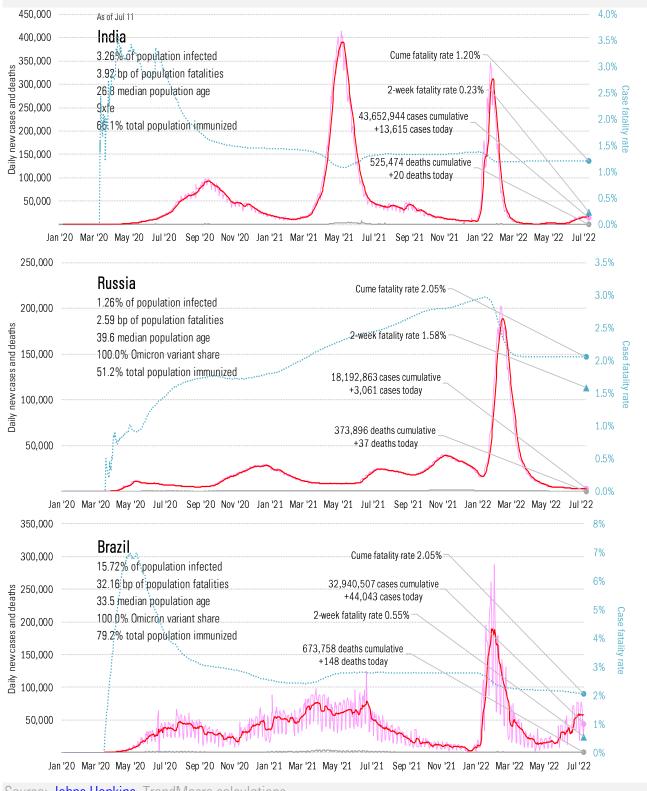




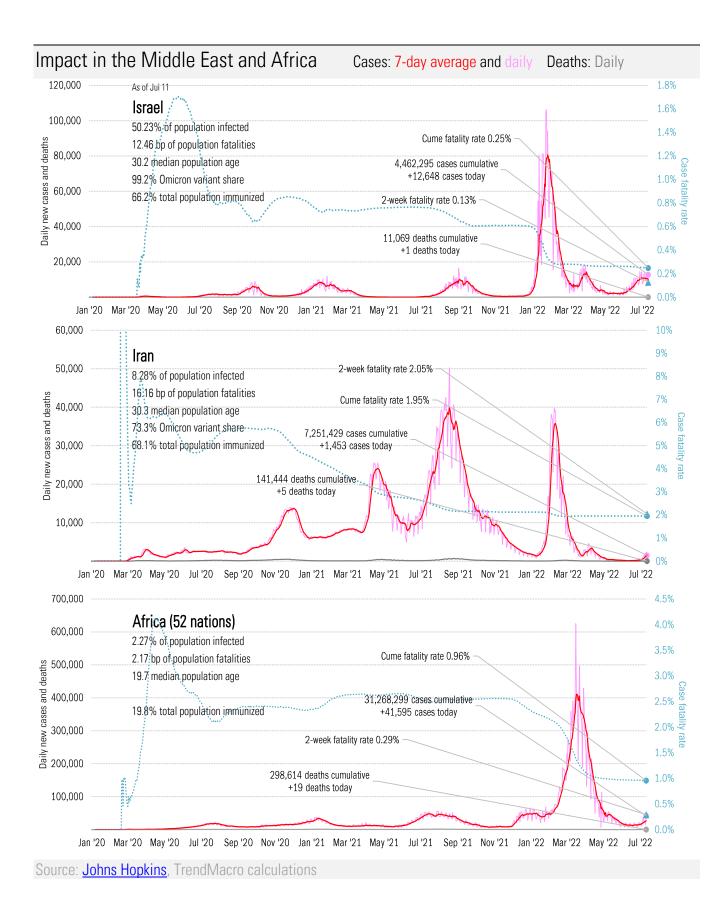


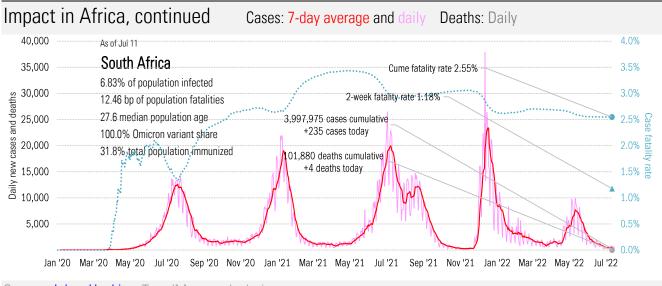
Impact in the BRICs ex-China Cases: 7-day a

Cases: 7-day average and daily Deaths: Daily



Source: Johns Hopkins, TrendMacro calculations





Source: Johns Hopkins, TrendMacro calculations