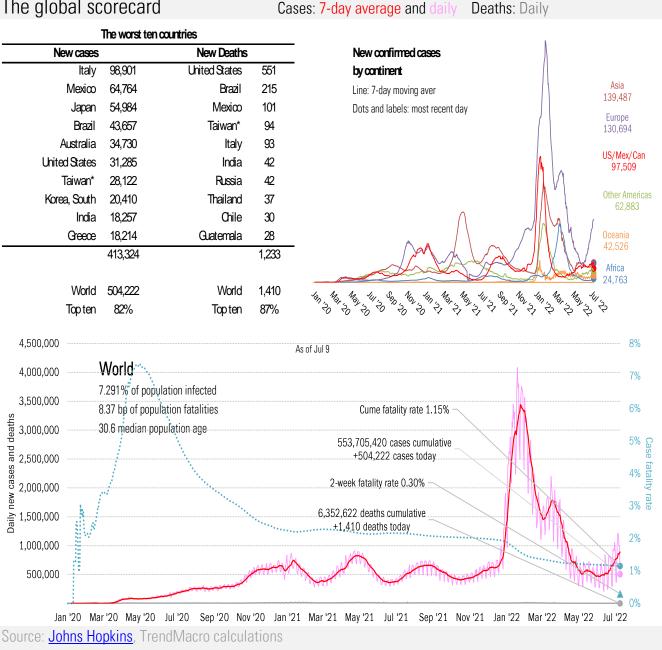


Trend Macrolytics, LLC Donald Luskin, Chief Investment Officer Thomas Demas, Managing Director Michael Warren, Energy Strategist

Data Insights: Covid-2019 Monitor

Sunday, July 10, 2022

The global scorecard



For more information contact us: Donald Luskin: 214 550 2121 don@trendmacro.com Thomas Demas: 704 552 3625 tdemas@trendmacro.com

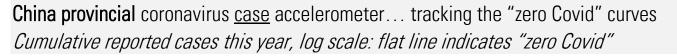
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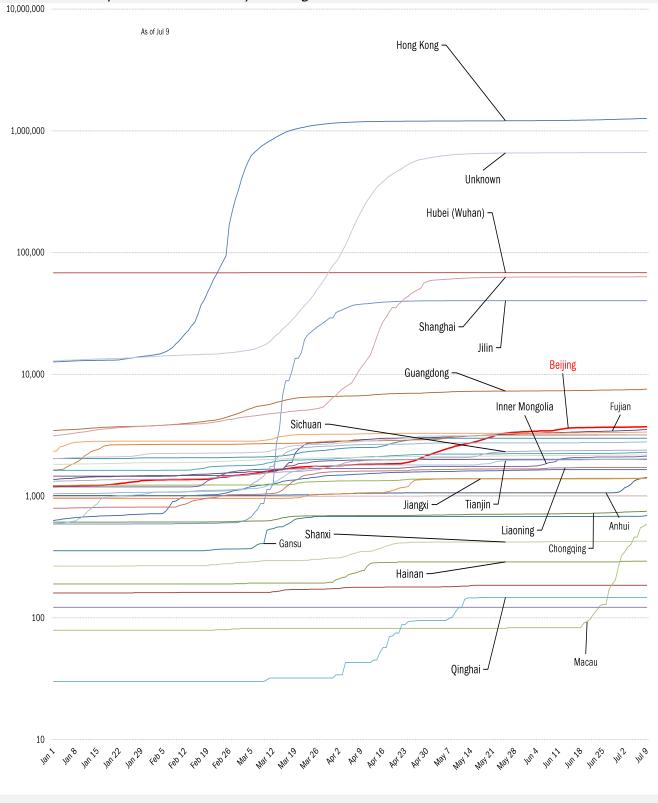
The US scorecard

Cases: 7-day average and daily Deaths: Daily

The ten worst US states															
New cas	æs	New deat	ths	Newinh	nospital	Qume o		Qume d			n hospital	Hospital		ICU use	
fat too	US state case and fatality data distorted today due to weekend delays.			TX CA NY CO	687 788 381 164	TX	10,274,349 7,287,082 6,552,468 5,665,385	CA TX FL NY	92,629 88,850 76,229 69,799	TX CA FL NY	455,964	WA MA	91% 90% 87% 86%	RI 85% TX 83% NE 83% WA 82%	
AZ FR	2,885 2,499	NJ AK	8 0	FL LA	711 156	IL PA		PA CH	45,821 38,920	GA CH	211,326 201,175	MO	84% 83%	MA 82% NM 81%	
AR CT	1,450 803	AL AR	0 0	AL AZ	131 140	NC CH		GA IL	38,685 38,660	PA IL	188,273 170,260	MD	83% 83%	NC 81% NV 81%	
ME AK	202 0	AS CA	0 0	MO WI	137 104	GA MI	2,667,557 2,619,533	MI NJ	36,982 34,107	MI KY	150,818 136,808	NH DC	82% 81%	AL 81% NH 81%	
AH - 4 - 4	31,285		87		3,399	A11 / /	47,307,422		560,682		2,746,425	AU	7 00 (
All states Topten	31,285 100%		551 16%		6,311 54%	All states Top ten	88,558,485 53%		1,032,355 55%		4,988,080 55% not reporting	All states Median	70% 76%	67% 73%	
						Five mos	t improved (USstate		ine states	not reporting				
Fewer daily cases					Fewer new deaths Fewer new hospitalizations							Most pop immunuity growth			
CA	-39,736				CA	-99			0K	-39			VA	+578 bp	
NY FR	-11,318 -10,790				IN WA	-49 -41			KS IL	-30 -26			TN LA	+524 bp +441 bp	
MO	-10,790 -10,265				MO	-41 -31			ME	-20 -22			AR	+441 bp +439 bp	
WA	-6,902				VA	-24			NV	-10			IN	+437 bp	
1,600,000	As of Ju	ul 9												12%	
1,200,000	27.199	ed State % of population of po	ation infe		Cume fatality rate 1.17% –									10%	
and deaths	38.1 m 98.9%	nedian popu o Omicron v	ulation ag ariant sha	e are	2-week fatality rate 0.49% –									8%	
Daily new Cases 000'008 88 000'009	67.0%	o total popu		nunized		88,	558,485 case +31,285 case		ve					Case fatality rate %	
			Ì	· · · · · · · · · · · · · · · · · · ·	•••	1,032,355 deaths cumulative +551 deaths today								4%	
200,000		V			·····	h								2%	
						· · · · · · · · · · · · · · · · · · ·		· · · · ·				1 However		0%	
Jan '2	Jan '20 Mar '20 May '20 Jul '20 Sep '20 Nov '20 Jan '21 Mar '21 May '21 Jul '21 Sep '21 Nov '21 Jan '22 Mar '22 May '22 Jul '22														
Sourco: lo	hpo Ho	nline	Dont	ofllool	th and I	Lumon Co	minon (ד סחי	Trond N /	ooro o	algulatio				

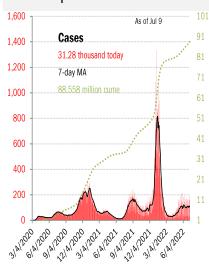
Source: Johns Hopkins, Dept. of Health and Human Services, CDC, TrendMacro calculations

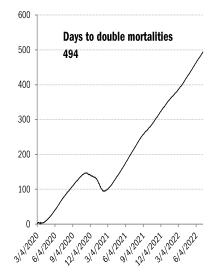




Rolling out t	he vac	cines ii	n the l	JS and	I the w	orld			<u>Upda</u>	tes wee	kly on Fri	
dministered	Cumu	Ilative					To	day	Immunity	Full	Partial	
oses							+0.208	million	US	67.0%	78.4%	
of which boosters	108,590,845						+0.050 million New immune today		UK	73.6%	78.6%	
	One dose		% Pop	lmn	Immune				France	78.5%	80.8%	
		8,330,668	80%	228,738,120		68%		million	Spain	86.8%	88.3%	
ge 12 to 17 17,958,		7,958,024	71%	15,363,062		61%	+0.003	million	Germany	75.5%	77.1%	
ge 18 to 64	17	9,904,326	88%	15	2,678,815	75%	+0.015	million	ltaly	79.4%	84.2%	
ge 65 and over	5	59,439,014		5	51,975,143	95%	+0.005	million	Australia	84.1%	86.7%	
٢٦٢									Israel	66.2%	72.3%	
3%									Canada	82.6%	86.1%	
	C+	oto	Peet						Japan	81.2%	82.3%	
Noderna State		ale	Best						Africa	19.8%	25.2%	
	At least par	tial immunity	N.C.J.J						India	65.9%	73.0%	
Pfizer 59%	as % po	opulation	Midd	10					Brazil	79.1%	86.4%	
59%		Full immunity							China	87.3%	89.6%	
AK	as % po	opulation	Wors	st						Global data differs due to sources, tir		
0.8%	"Immunity" = two doses				WI		As of Jul 7			ME		
2.8%					72.5%					92.2%		
					66.2%					80.6%		
WA	ID	MT	ND	MN	IL	MI]	NY	VT	NH		
81.8%	62.4%	65.9%	66.3%	75.9%	76.4%	67.5%		91.2%	94.8%	89.7%		
73.0%	55.9%	57.4%	56.1%	69.8%	69.1%	60.7%		77.9%	82.0%	71.7%		
OR	NV	WY	SD	IA	IN	OH	PA	NJ	MA	7 70	1	
78.7%	76.2%	58.7%	77.9%	68.5%	62.7%	63.8%	86.3%	91.5%	95.0%			
70.3%	61.5%	51.4%	62.7%	62.5%	56.5%	58.8%	69.7%	76.5%	80.1%			
CA	UT	CO	NE	M0	KY	WV	VA	MD	CT	RI		
83.1%	72.8%	80.4%	71.0%	66.9%	66.8%	65.6%	86.9%	87.8%	95.0%	95.0%		
72.9%	64.8%	70.9%	64.1%	56.7%	57.9%	58.2%	73.9%	76.5%	80.2%	83.8%		
72.070	AZ	NM	KS	AR	TN	NC	SC	DC	DE	00.070	1	
	74.4%	89.2%	73.3%	67.5%	62.8%	86.0%	68.5%	95.0%	84.3%			
	62.5%	72.1%	62.6%	55.1%	55.0%	62.6%	57.7%	76.3%	70.2%			
	02.070	72.170	0 <u>2.0</u> 70	LA	MS	AL	GA	70.070	70.270			
			71.9%	61.6%	60.2%	63.3%	66.2%					
HI			58.0%	54.0%	52.3%	51.6%	55.5%					
8.6%			TX	J 4 .070	JZ.J /0	JT.U /0	00.070	FL	1 1	PR	1	
9.1%			74.5%					80.2%		95.0%		
5.170			62.4%					67.7%		83.7%		
		ļ	02.4 /0					U7.7/0	1 1	03.7 /0	1	
e demographics	of US va	ccination										
30%]			90% T				100%]	4 7 0 6 7 7				
70% 68.7% of females immunized			80% 63.2% of whites immunized				90% -		ge <12 immu	nized		
64.3% of m	54.5% of African Americans				80% 58.3% 12-15							
60%			70% 69.2% of Hispanics				63.3% 6-17					
50% -	60%	79.3% of X	sians		04.17 18-24							
			50%				60% - 67.4% 25-39					
40%			40%				50%74:9% 40-49					
30%							40% - 81.4% 50.64					
			30% -				30% - 93,9%/65-74					
20%			20%				20% - 88,49,75+					
10%			10%									
	10/0				10%							
	\\		+		~ ~ ~	1 <u>1</u> <u>1</u>	~~~~~~	~				
151202 1151202 1151202	12/15/2021 4/15/	2021	21512022	04,002,002,002,002,002,002,002,002,002,0	12/202202202	5/222026	12/15/2020	*11512021 811512	022 12/15/2021 AI	512021		
urce: CDC, CD	<u>C, Our W</u>	/orld in D					, 					

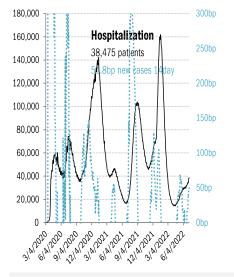
US deep-dive

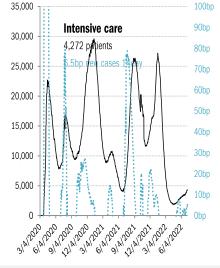


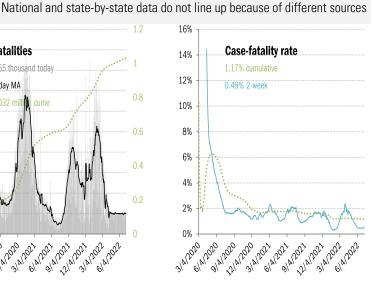


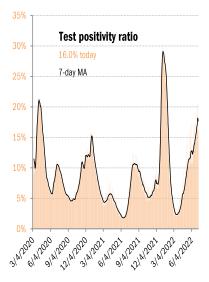


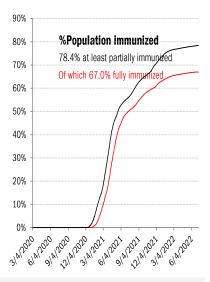




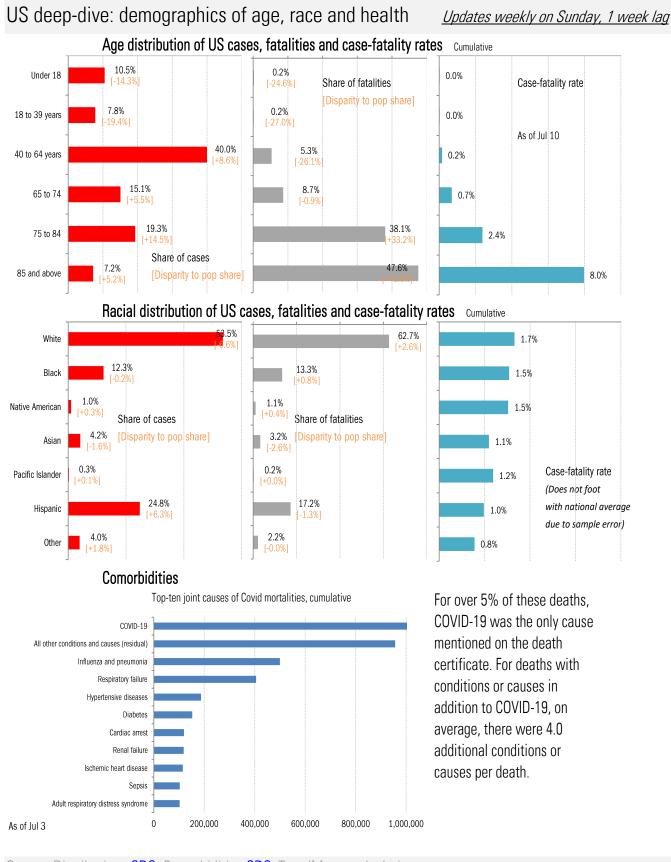








Source: Johns Hopkins, Covid Act Now, TrendMacro calculations



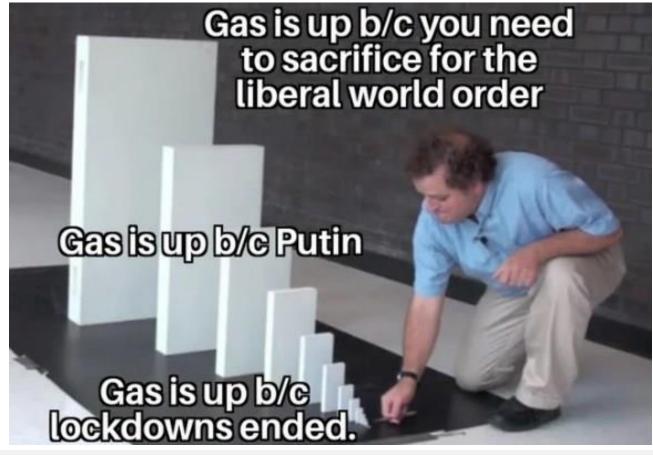
Source: Distributions <u>CDC</u>, Comorbidities <u>CDC</u>, TrendMacro calculations

Recommended reading

The Age of Distracti-pression

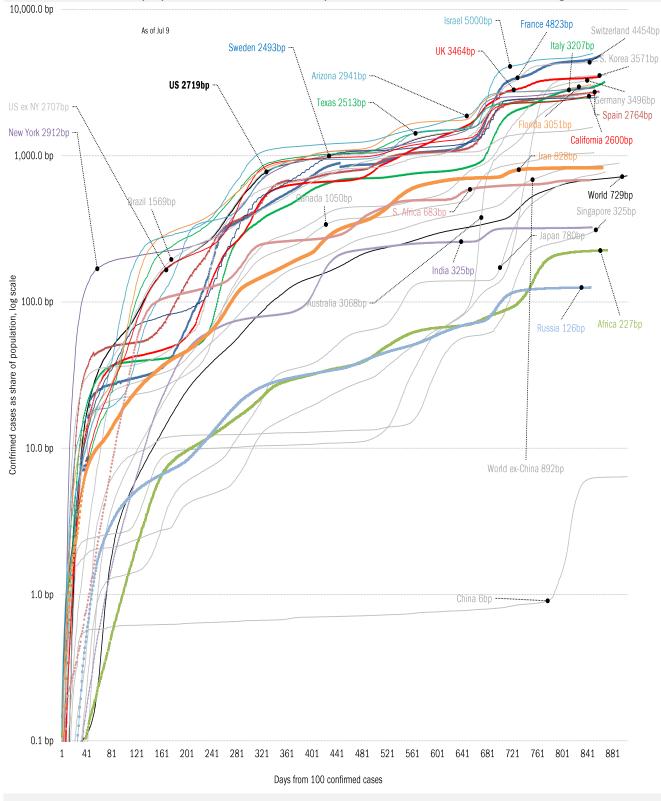
Casey Schwartz *New York Times* July 9, 2022

Meme of the day (a little walk down short-term memory lane)

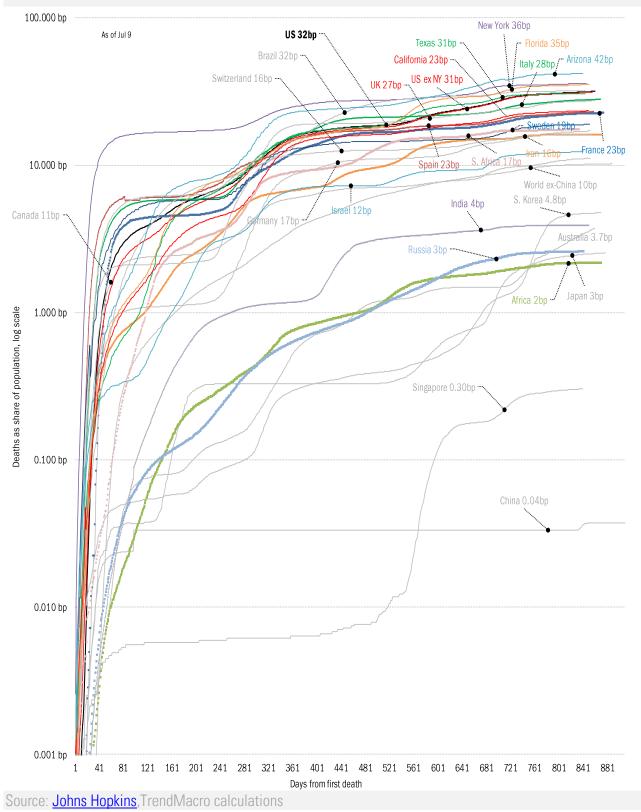


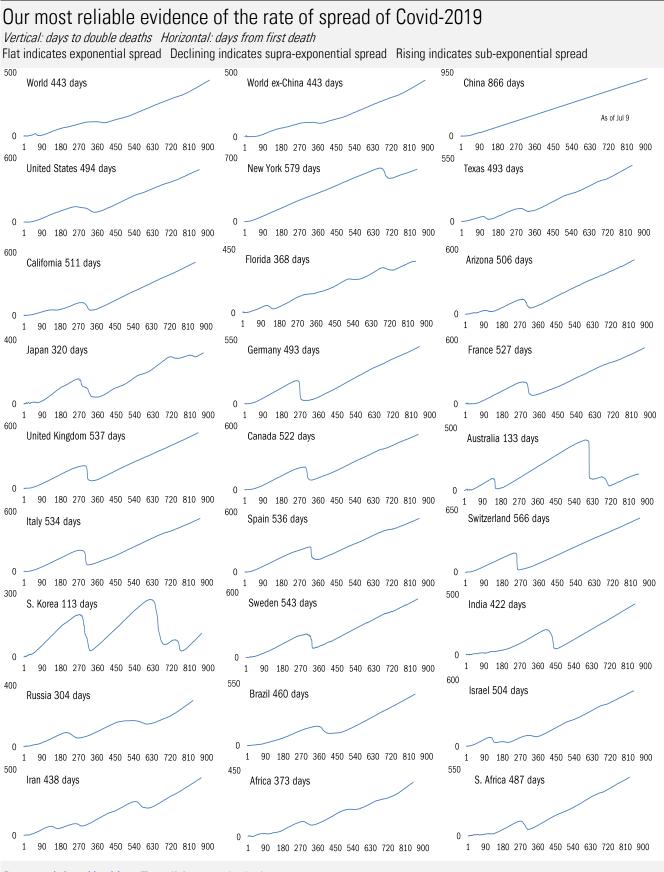
Source: Our beloved clients, Power Line blog "The Week in Pictures" and CTUP

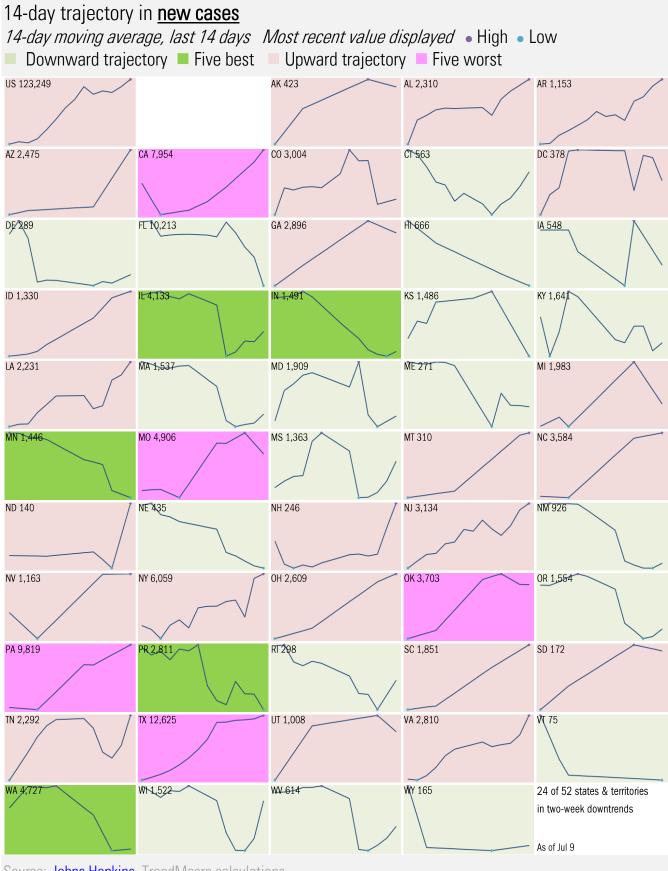
The global coronavirus <u>case</u> accelerometer... tracking the world's infection curves *Share of infected population from first day with 100 confirmed cases, log scale*

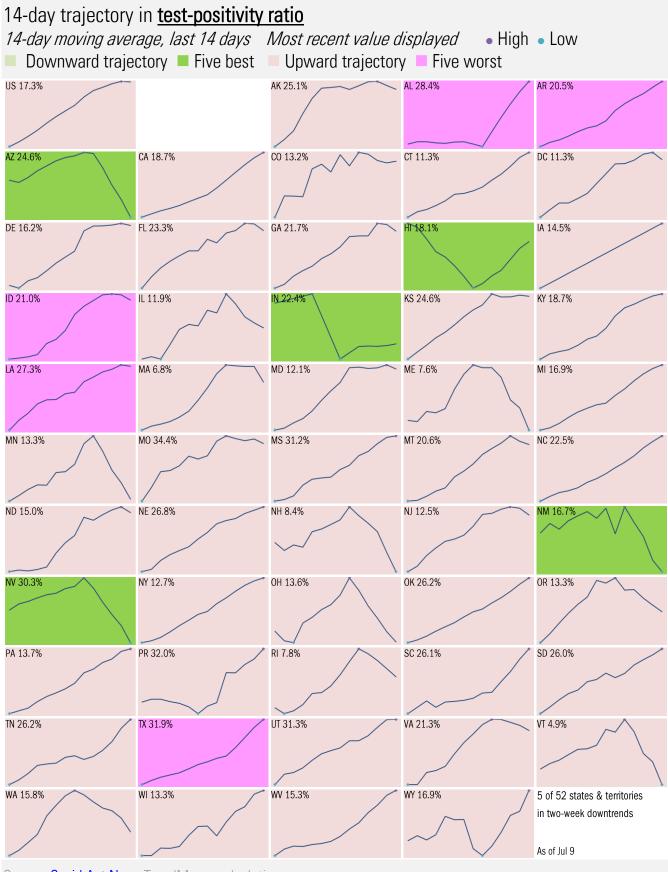


The global coronavirus <u>mortality</u> accelerometer ... tracking the world's fatality curves *Share of deceased population from day of first fatality, log scale*





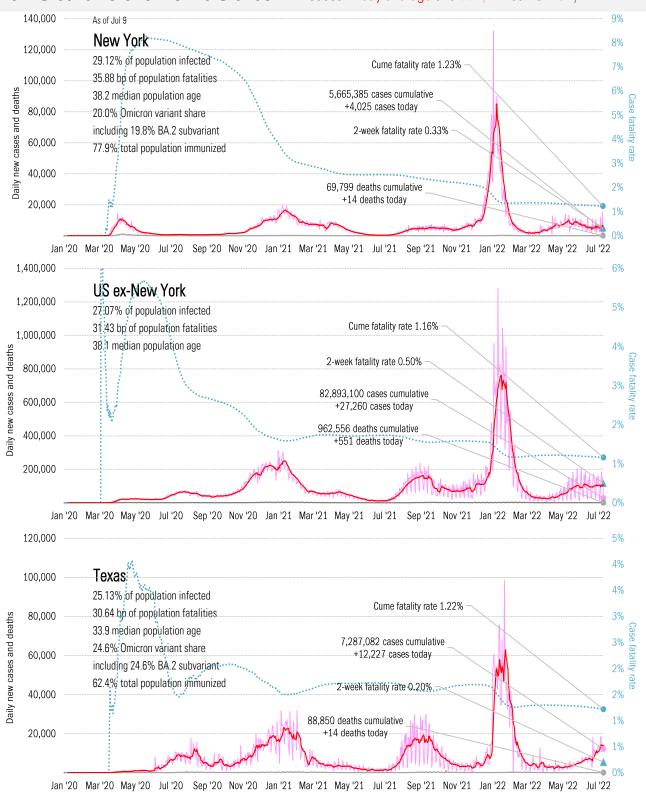




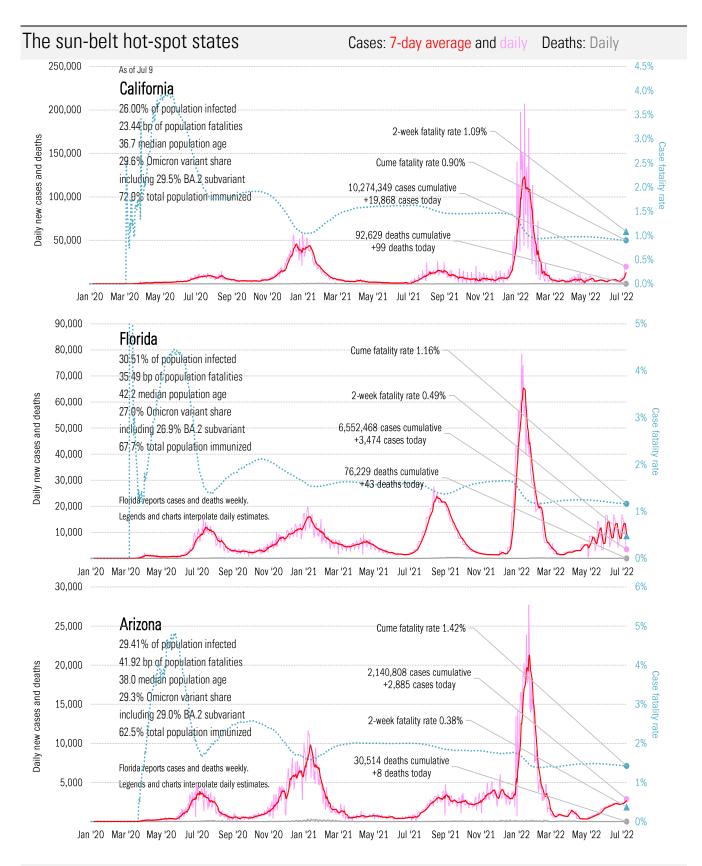
Source: Covid Act Now, TrendMacro calculations

From Ground Zero to the Rio Grande

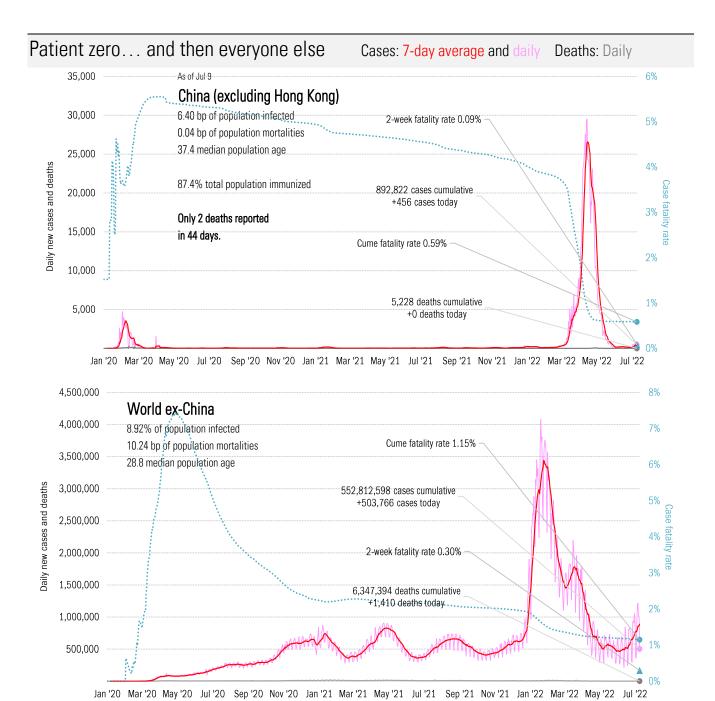
Cases: 7-day average and daily Deaths: Daily

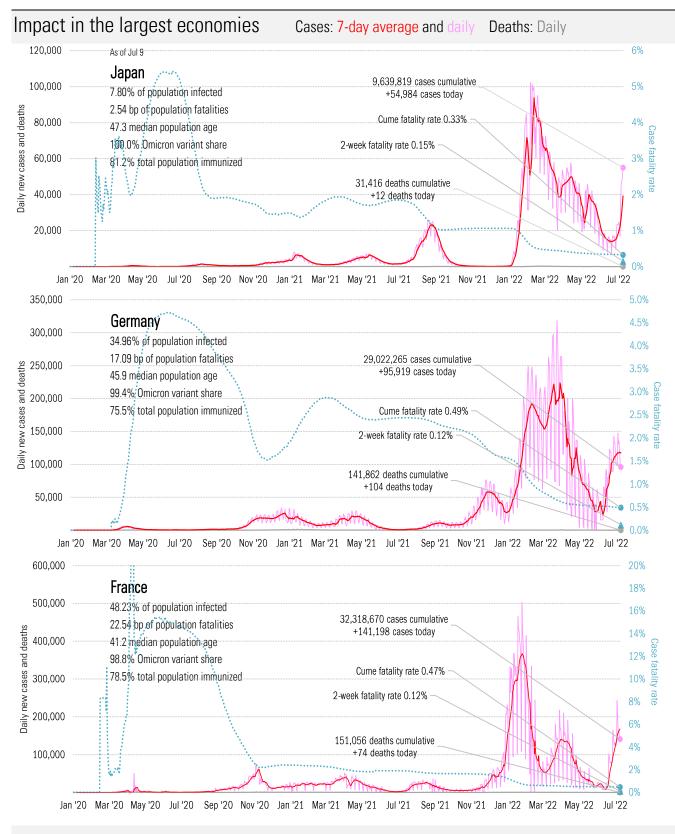


Source: Johns Hopkins, TrendMacro calculations

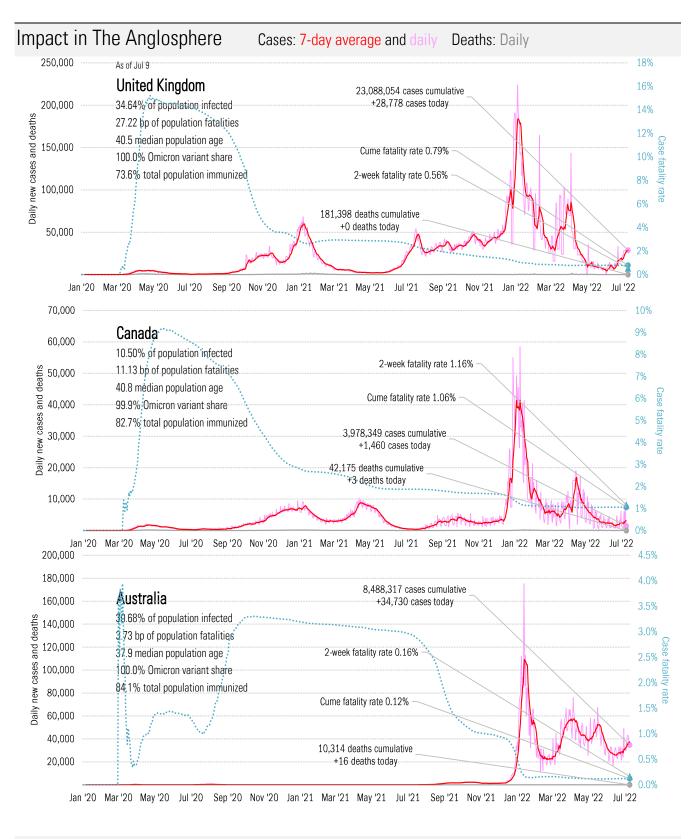


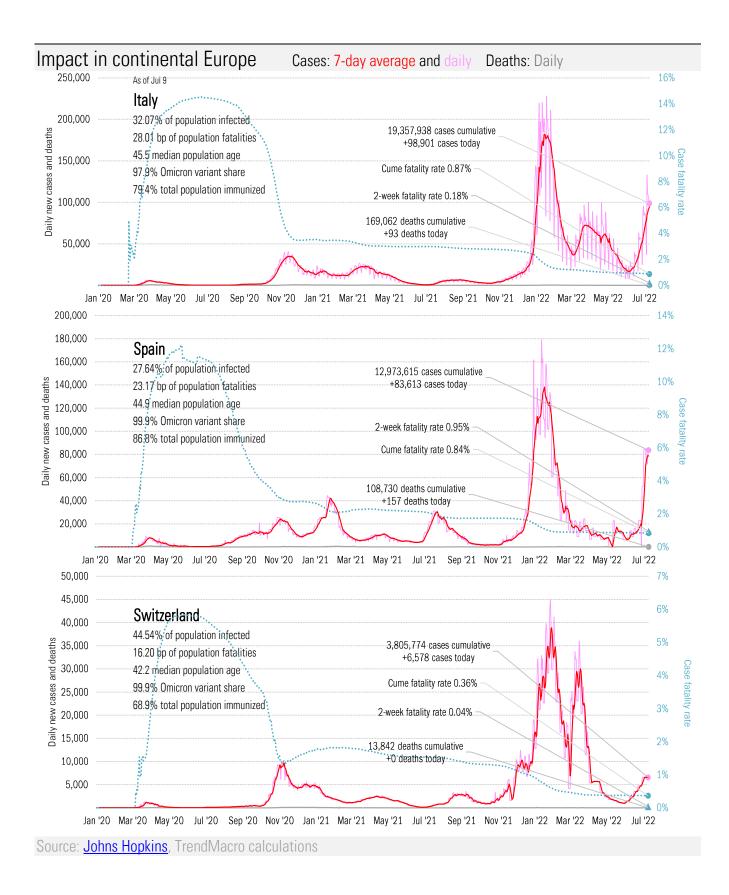
Source: Johns Hopkins, TrendMacro calculations

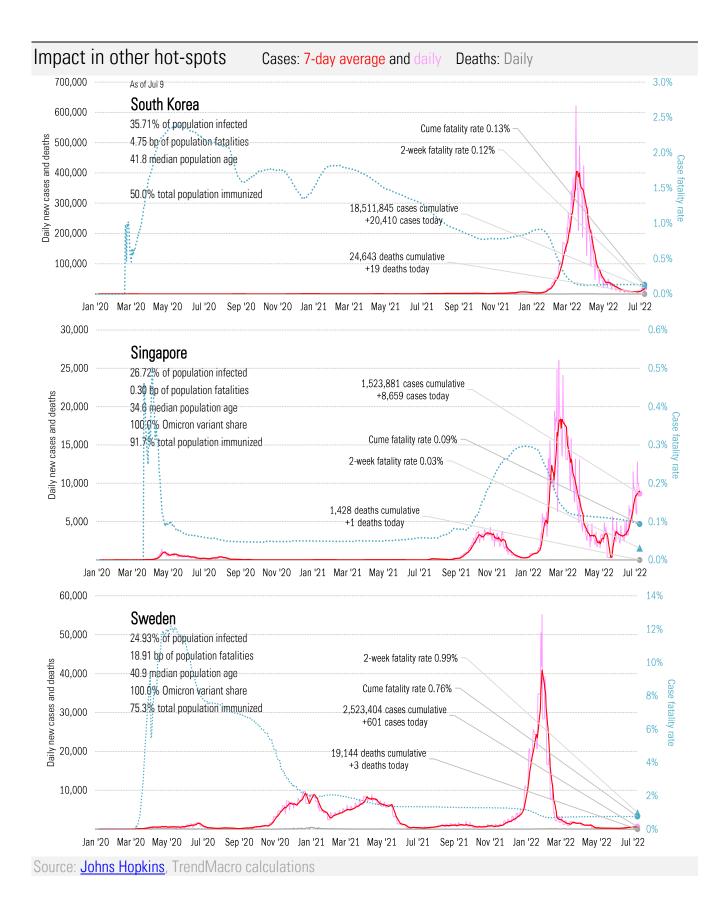




Source: Johns Hopkins, TrendMacro calculations







Impact in the BRICs ex-China Cases: 7-day average and daily Deaths: Daily

