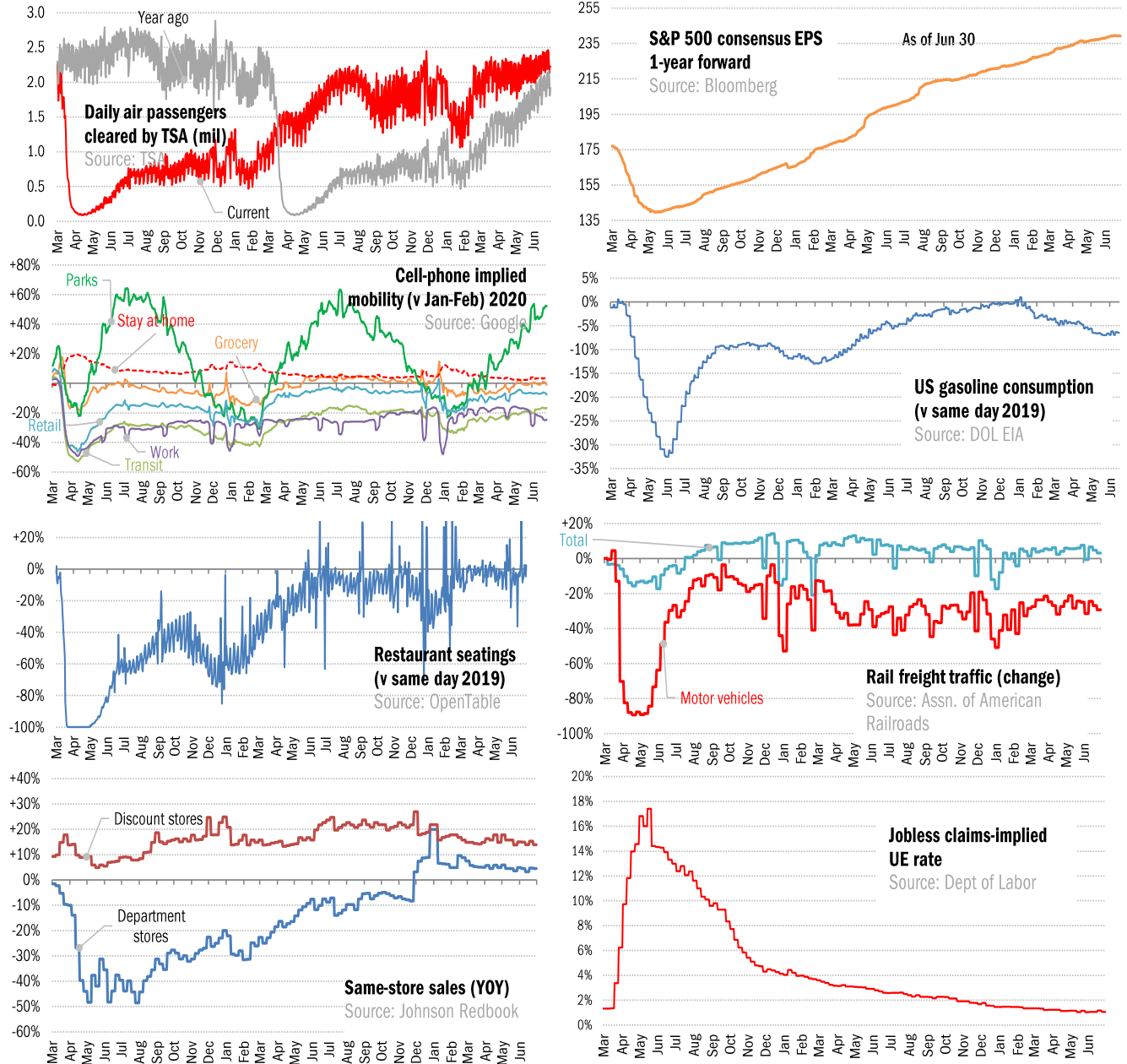


## Data Insights: High-Frequency Post-Virus US Recovery Monitor

Thursday, June 30, 2022

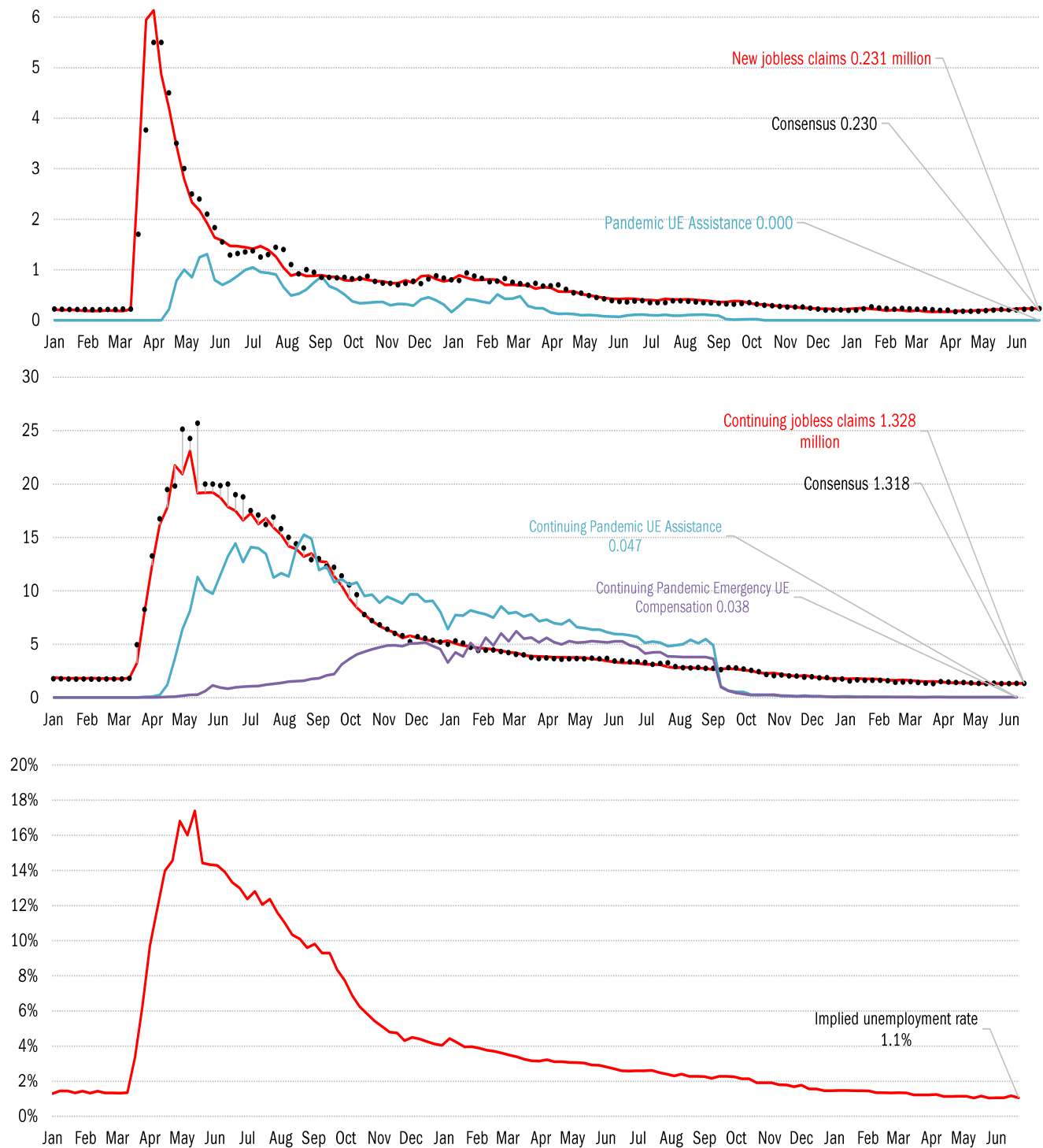
### The US high-frequency macro data dashboard

(state level and other detail in subsequent charts)



Source: As indicated, TrendMacro calculations

# High-frequency view of the US labor market: weekly unemployment claims (millions)

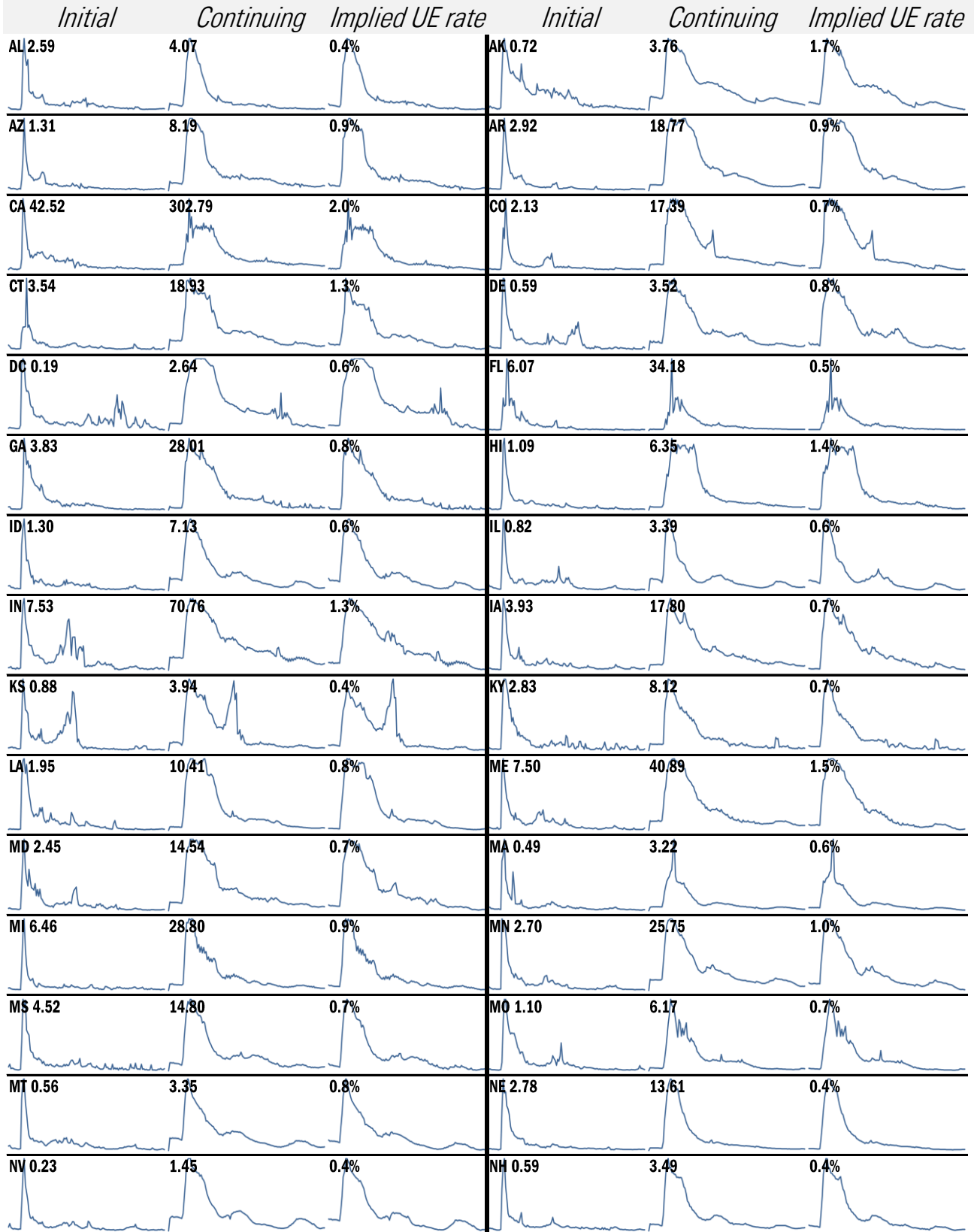


Source: Department of Labor, Bloomberg, TrendMacro calculations

## For more information contact us:

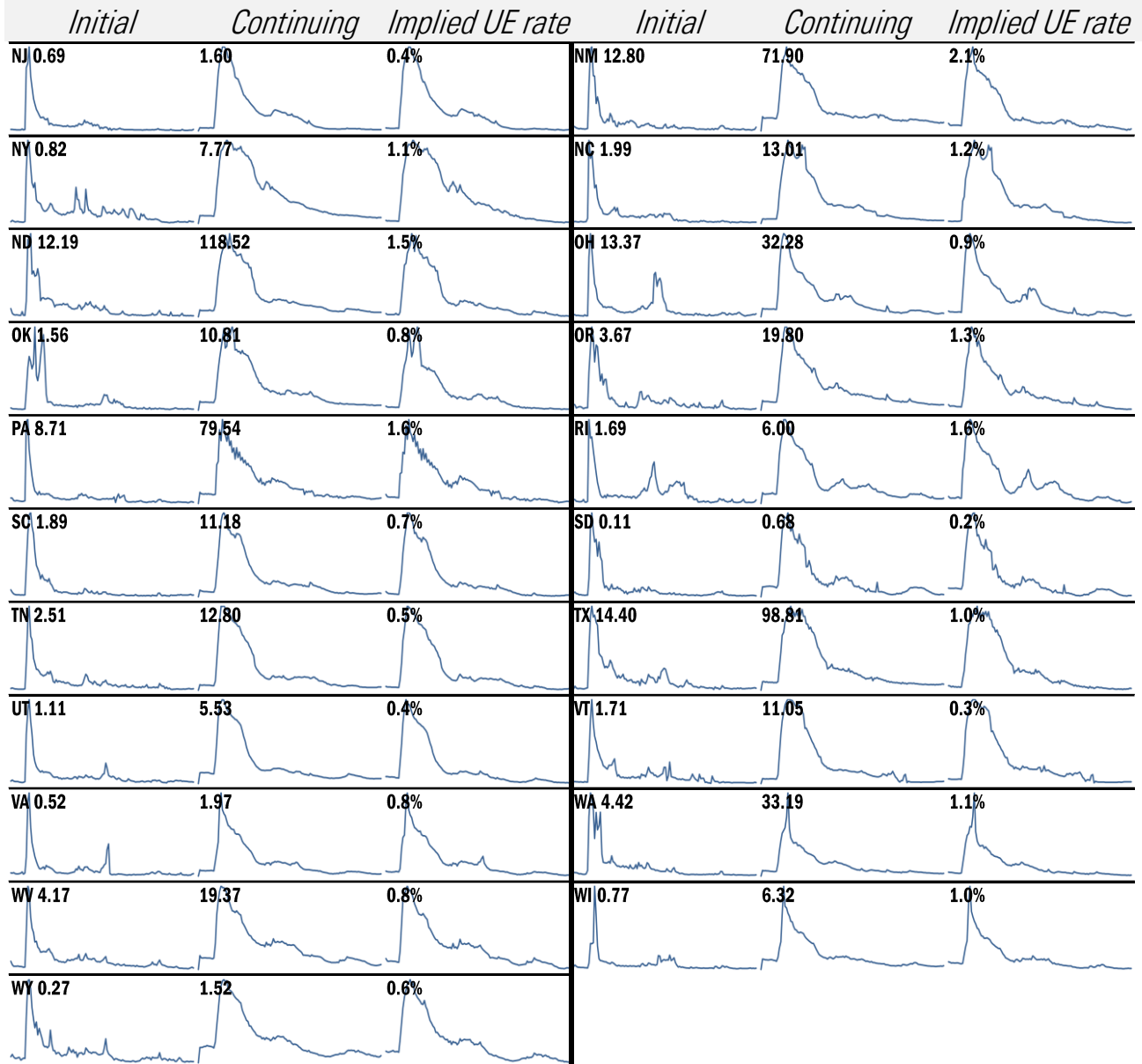
Donald Luskin: 312 273 6766 [don@trendmacro.com](mailto:don@trendmacro.com)  
 Thomas Demas: 704 552 3625 [tdemas@trendmacro.com](mailto:tdemas@trendmacro.com)

# State by state unemployment insurance claims (thousands)



Source: Department of Labor, TrendMacro calculations

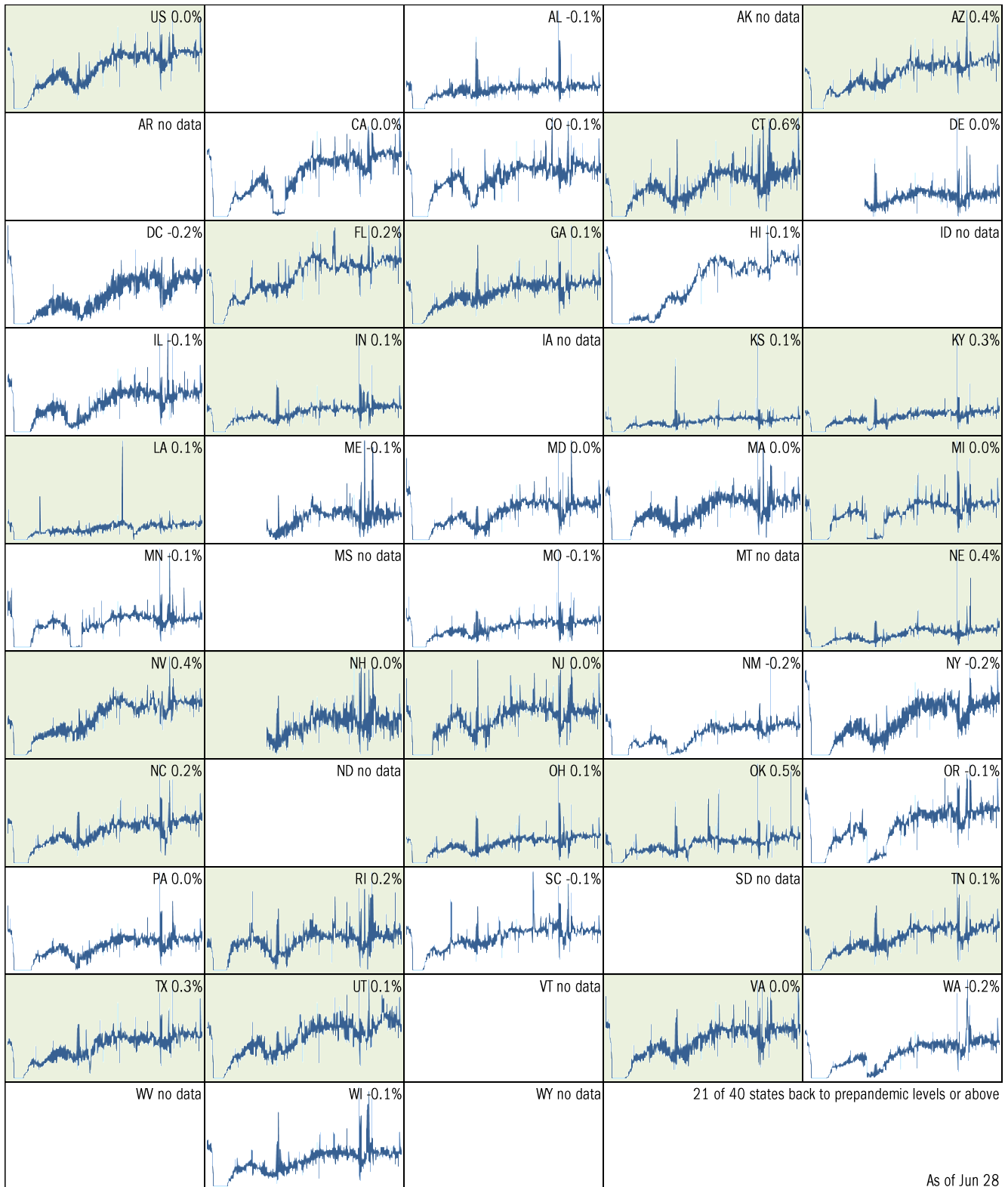
## State by state unemployment insurance claims (thousands)



Source: Department of Labor, TrendMacro calculations

# Make America eat again:

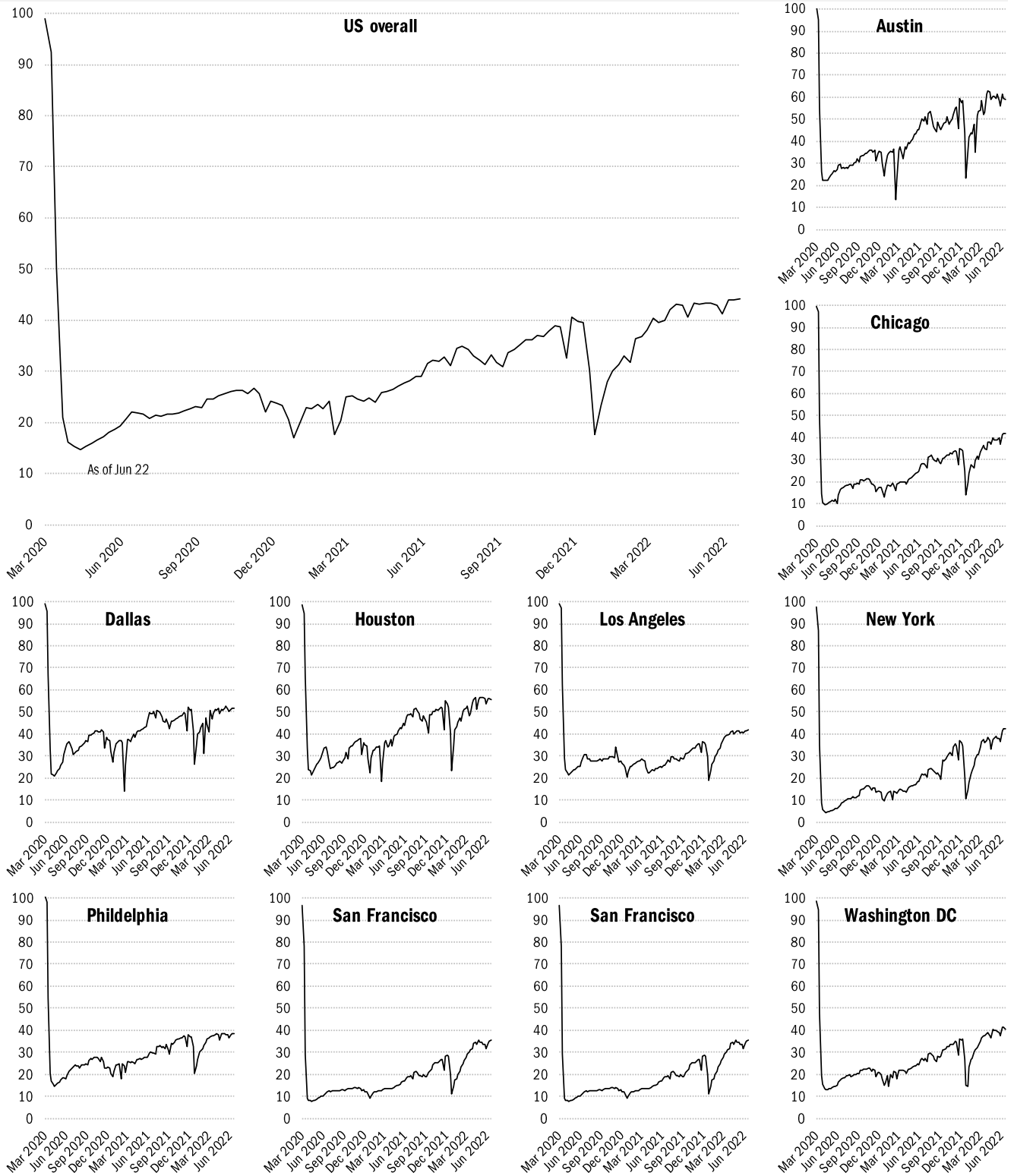
Seated diners in restaurants compared to 2019... Feb 2020 to present ■ Positive



Source: [Open Table](#), TrendMacro calculations

# Returning to the American office

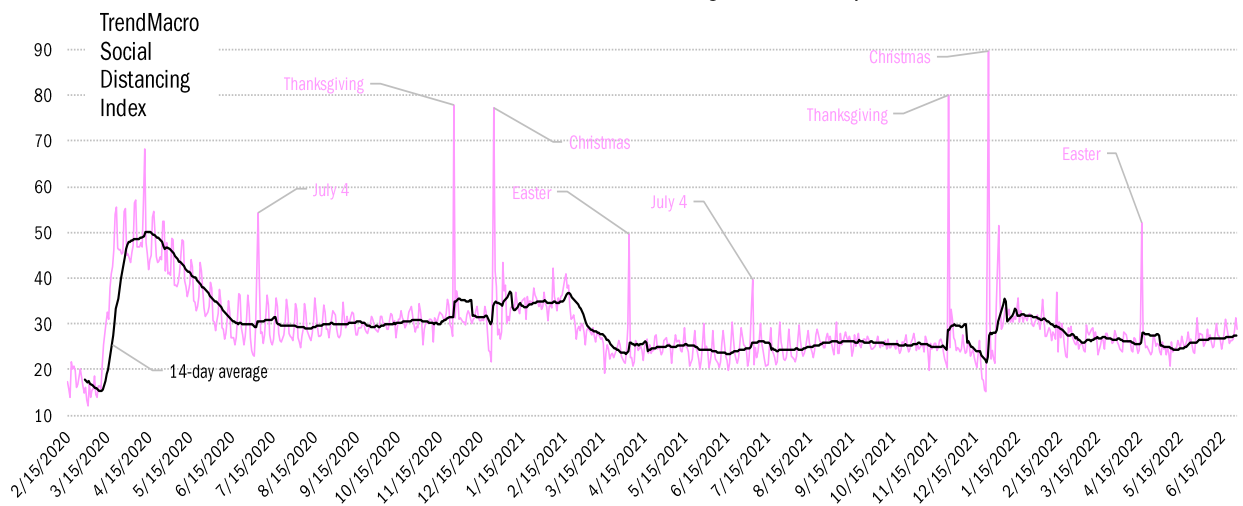
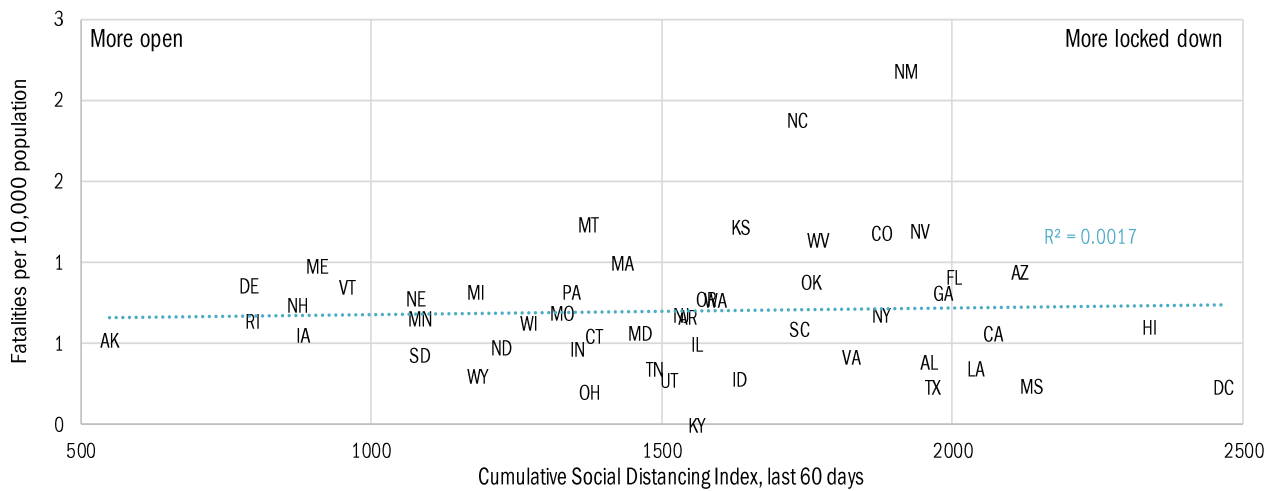
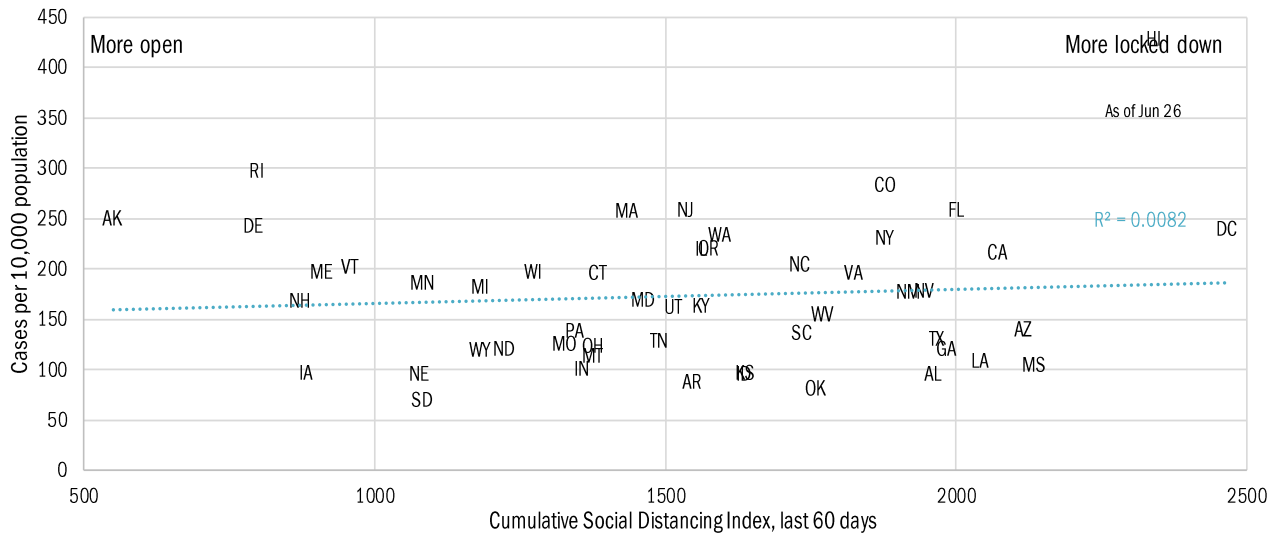
Indices of office capacity utilization based on weekly door-security access data



Source: [Kastle Systems](#), TrendMacro calculations

# Re-opening the economy amidst ongoing pandemic risk

## Covid-19 fatalities and cases *vs* social distancing measured by cell-phone mobility data



Source: [Google](#), after [University of Maryland Impact Analysis Platform](#), [Johns Hopkins](#), TrendMacro calcs

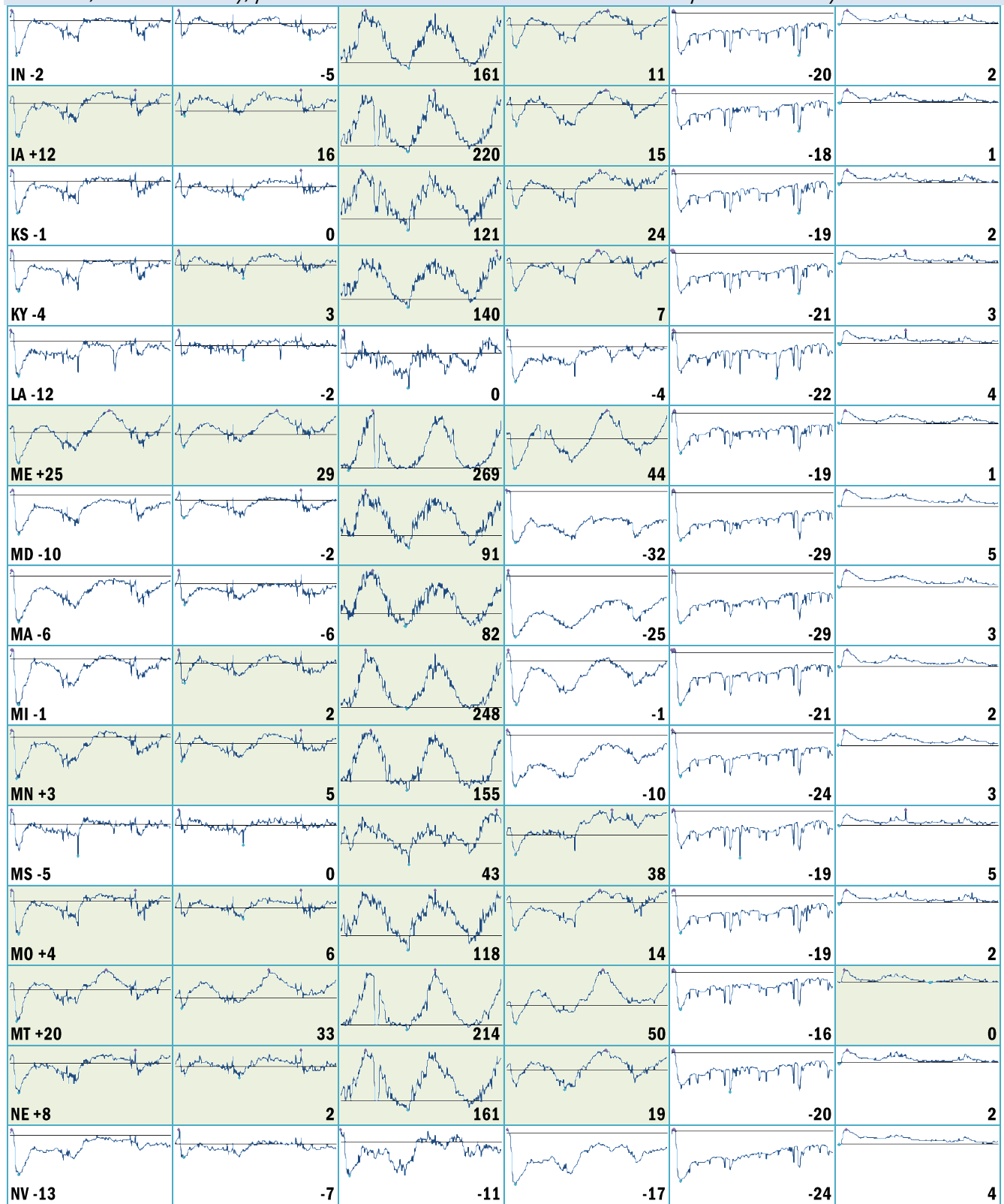
Make America move again: Mobility vs Jan 3–Feb 6 2020 baseline ■ Positive

	<i>Retail/rec</i>	<i>Grocery/pharm</i>	<i>Parks</i>	<i>Transit stations</i>	<i>Workplaces</i>	<i>Stay at home</i>
<b>US -8</b>			52	-17	-24	4
<b>AL -7</b>		6	47	12	-18	5
<b>AK +32</b>	26		339	73	-16	1
<b>AZ -18</b>		-13	-31	-19	-27	5
<b>AR +1</b>	3		123	27	-18	3
<b>CA -19</b>		-11	-2	-34	-31	5
<b>CO -8</b>		-2	63	-12	-29	3
<b>CT -3</b>		-1	100	-5	-23	3
<b>DE +5</b>		8	61	-20	-23	4
<b>DC -31</b>		-23	2	-47	-38	7
<b>FL -15</b>		-6	-11	-22	-24	5
<b>GA -10</b>		0	43	-4	-25	4
<b>HI -20</b>		-12	-14	-25	-31	7
<b>ID +6</b>		14	231	35	-21	0
<b>IL -6</b>		0	91	-15	-26	3

Source: [Google Mobility Reports](#), TrendMacro calculations



Make America move again: Mobility vs Jan 3–Feb 6 2020 baseline ■ Positive



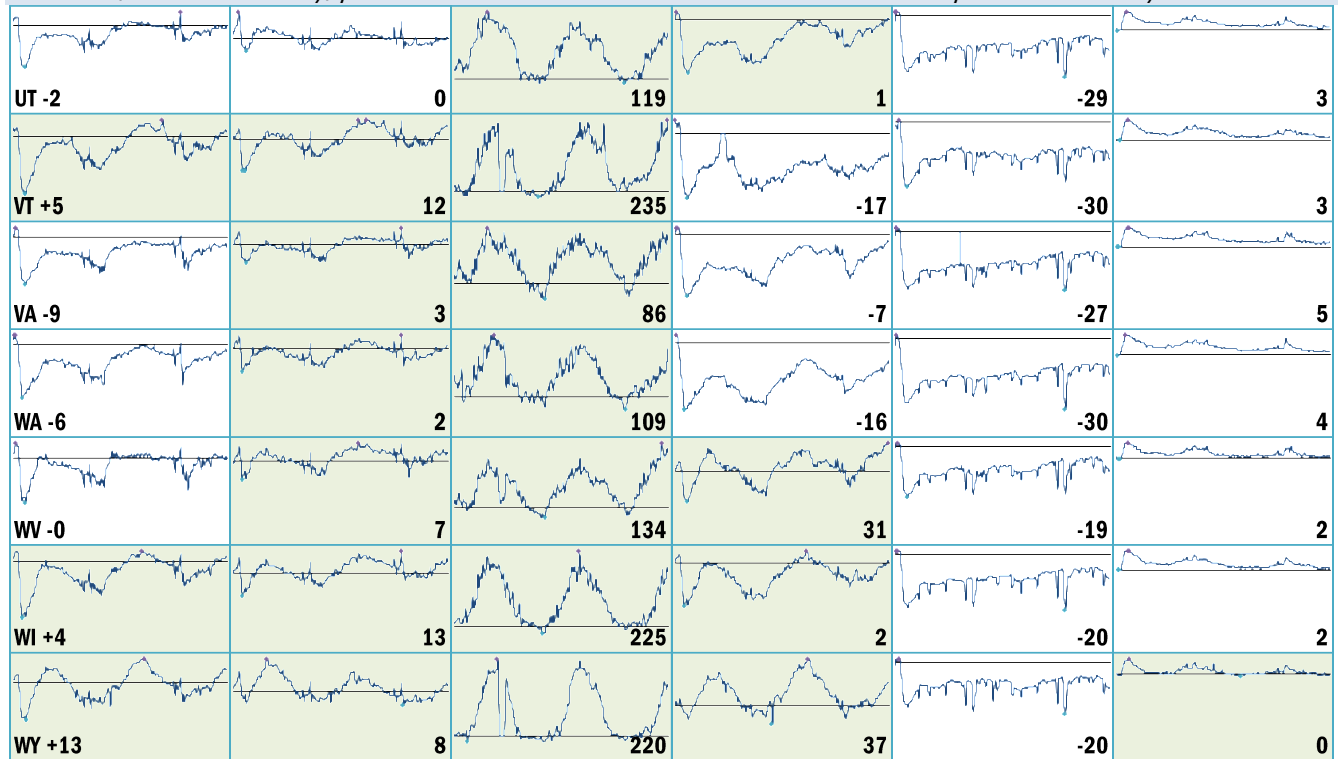
Source: [Google Mobility Reports](#), TrendMacro calculations

Make America move again: Mobility vs Jan 3–Feb 6 2020 baseline ■ Positive

	<i>Retail/rec</i>	<i>Grocery/pharm</i>	<i>Parks</i>	<i>Transit stations</i>	<i>Workplaces</i>	<i>Stay at home</i>
<b>NH +7</b>		12	223	-12	-22	2
<b>NJ -3</b>		4	108	-16	-26	3
<b>NM -11</b>		-7	29	-1	-26	5
<b>NY -11</b>		-4	67	-25	-27	3
<b>NC -7</b>		4	77	-6	-23	3
<b>ND +5</b>		3	176	15	-17	0
<b>OH -3</b>		-1	161	2	-22	2
<b>OK -3</b>		1	66	19	-18	4
<b>OR -3</b>		5	115	-11	-27	3
<b>PA -6</b>		2	112	-21	-24	3
<b>RI -2</b>		-4	269	-29	-23	2
<b>SC +2</b>		9	75	25	-18	4
<b>SD +22</b>		32	327	58	-15	1
<b>TN -1</b>		6	92	4	-19	3
<b>TX -11</b>		-4	2	-6	-26	6

Source: [Google Mobility Reports](#), TrendMacro calculations

Make America move again: Mobility vs Jan 3–Feb 6 2020 baseline ■ Positive



Source: [Google Mobility Reports](https://www.google.com/covid19/mobility/), TrendMacro calculations