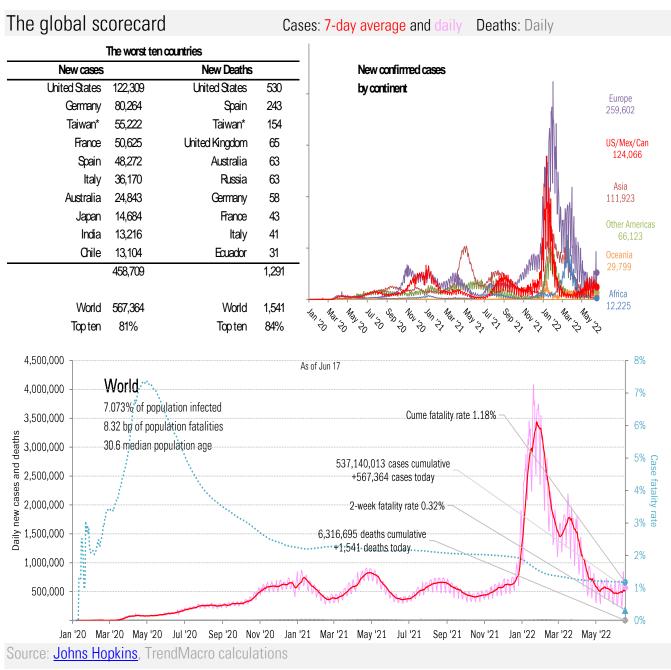


Trend Macrolytics, LLC Donald Luskin, Chief Investment Officer Thomas Demas, Managing Director Michael Warren, Energy Strategist

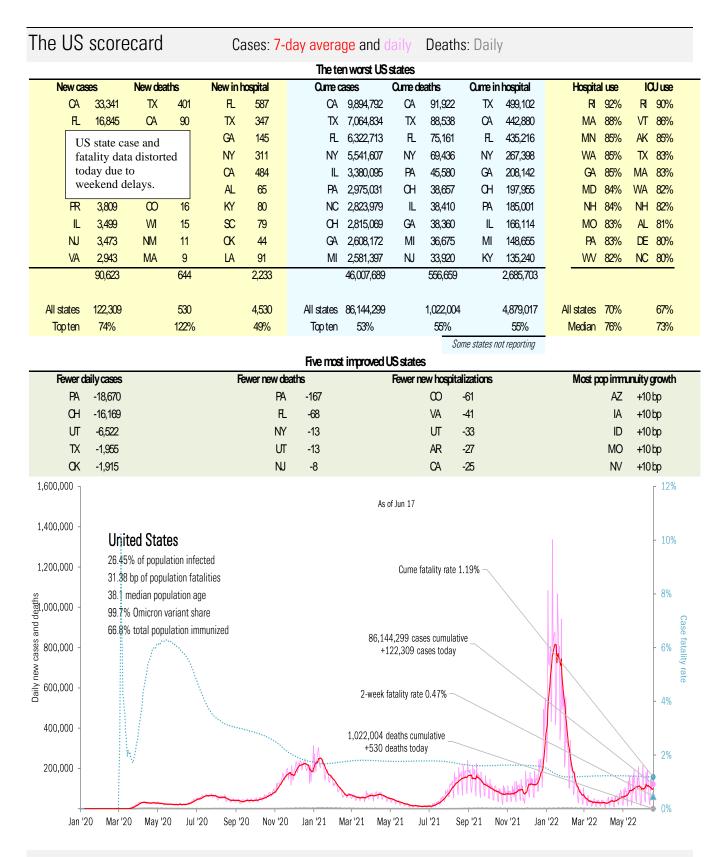
Data Insights: Covid-2019 Monitor

Saturday, June 18, 2022



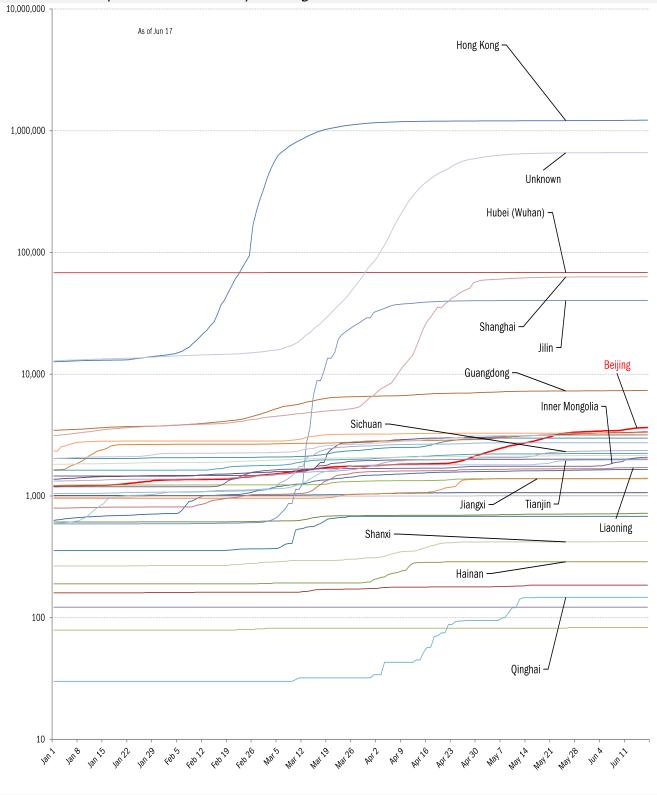
For more information contact us: Donald Luskin: 214 550 2121 <u>don@trendmacro.com</u> Thomas Demas: 704 552 3625 tdemas@trendmacro.com

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Source: Johns Hopkins, Dept. of Health and Human Services, CDC, TrendMacro calculations

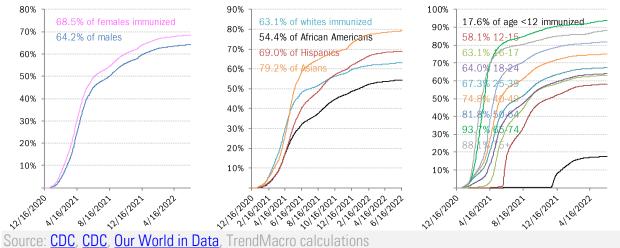
China provincial coronavirus <u>case</u> accelerometer... tracking the "zero Covid" curves *Cumulative reported cases this year, log scale: flat line indicates "zero Covid"*



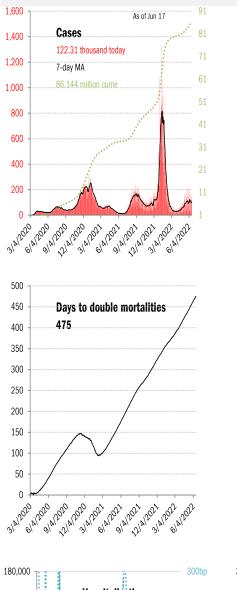
Rolling out the vaccines in the US and the world												
Administered		Cumulative						To	day	Immunity	Full	Partial
Doses		607,818,435						+0.292	million	US	66.8%	78.1%
of which boosters		106,058,896						+0.073	million	UK	73.4%	78.5%
		One dose		% Pop	lmm	nune	% рор	% pop New immune toda		y France	78.4%	80.7%
Total population		267,065,137		80%	22	<u>8 768 677</u>	68%	10 0/11	n منالنص	Spain	86.7%	88.2%
Age 12 to 17		17,865,917		71%	1	The C	DC did	not	on	Germany	76.9%	77.0%
Age 18 to	64	179,337,039		88%	15	undate	vaccin	vaccination dat		ltaly	79.4%	84.1%
Age 65 and over		59,261,185		100%	5	· ·	today.		on		83.9%	86.6%
L&L						touay.				Israel	66.1%	72.2%
3%										Canada	82.6%	86.1%
		State		Best						Japan	81.1%	82.3%
Moderna 38%				Dest						Africa	18.3%	23.7%
30%	Pfizer	At least partial immunity		Midd						India	64.8%	72.8%
	59%	as % population		IVIIUUI	е					Brazil	78.6%	86.2%
		Full immunity		10/						China	87.1%	89.4%
AK		as % po		Wors	it.					Global data diff		rces, timing
70.2%		"Immunity" = two doses				WI	As of Jun 16				ME	
62.9%						72.3%					91.5%	
						66.0%					80.3%	
	WA	ID	MT	ND	MN	IL	MI		NY	VT	NH	
	81.4%	62.1%	65.7%	66.0%	75.5%	76.4%	67.4%		90.9%	94.3%	89.2%	
	73.1%	55.8%	57.2%	55.9%	69.6%	69.1%	60.6%		77.6%	81.8%	71.3%	
	OR	NV	WY	SD	IA	IN	OH	PA	NJ	MA		
	78.4%	75.9%	58.5%	77.5%	68.3%	62.5%	63.6%	85.8%	91.2%	95.0%		
	70.1%	61.4%	51.3%	62.4%	62.4%	56.3%	58.7%	69.4%	76.3%	79.8%		
	CA	UT	CO	NE	M0	KY	WV	VA	MD	СТ	RI	
	82.7%	72.5%	79.9%	70.7%	66.6%	66.6%	65.4%	86.4%	87.2%	95.0%	95.0%	
	72.8%	64.6%	70.8%	64.0%	56.6%	57.8%	58.0%	73.9%	76.3%	80.0%	83.6%	
		AZ	NM	KS	AR	TN	NC	SC	DC	DE		
		74.0%	88.7%	72.9%	67.3%	62.6%	85.5%	68.2%	95.0%	83.9%		
		62.3%	71.8%	62.5%	54.9%	54.9%	62.3%	57.5%	75.9%	69.9%		
				0K	LA	MS	AL	GA				
				71.7%	61.4%	60.0%	63.1%	65.9%				
HI				57.8%	53.8%	52.2%	51.5%	55.3%				
88.0%				ТΧ					FL		PR	
78.8%				74.1%					80.0%		95.0%	
				62.1%					67.5%		83.5%	

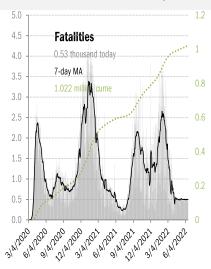
Rolling out the vaccines in the US and the world

The demographics of US vaccination

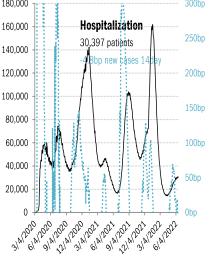


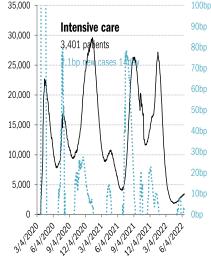
US deep-dive

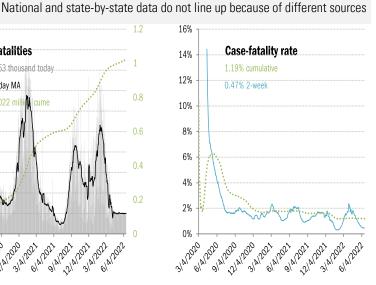


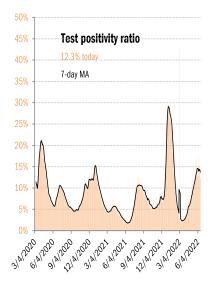


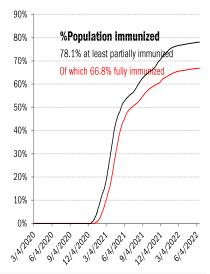




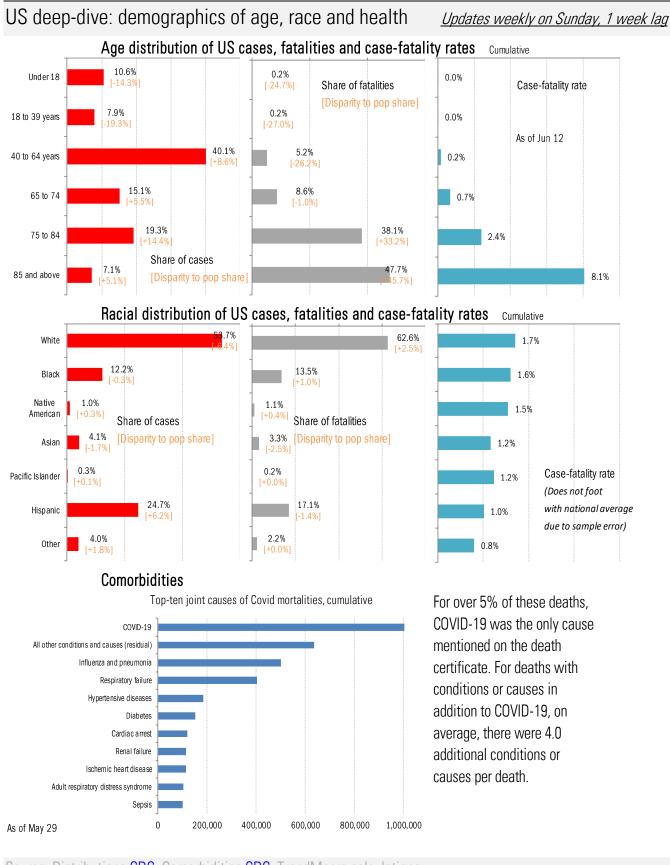








Source: Johns Hopkins, Covid Act Now, TrendMacro calculations



Source: Distributions <u>CDC</u>, Comorbidities <u>CDC</u>, TrendMacro calculations

Recommended reading

Biden's Patent Gift to Beijing

Wall Street Journal June 17, 2022

In One Chinese City, Protesters Find Themselves Thwarted by a Red Health Code

Wenxin Fan *Wall Street Journal* June 16, 2022

Cabin Fever: The Harrowing Journey of a Cruise Ship at the Dawn of a Pandemic

Michael Smith and Jonathan Franklin *Doubleday* June 21, 2022

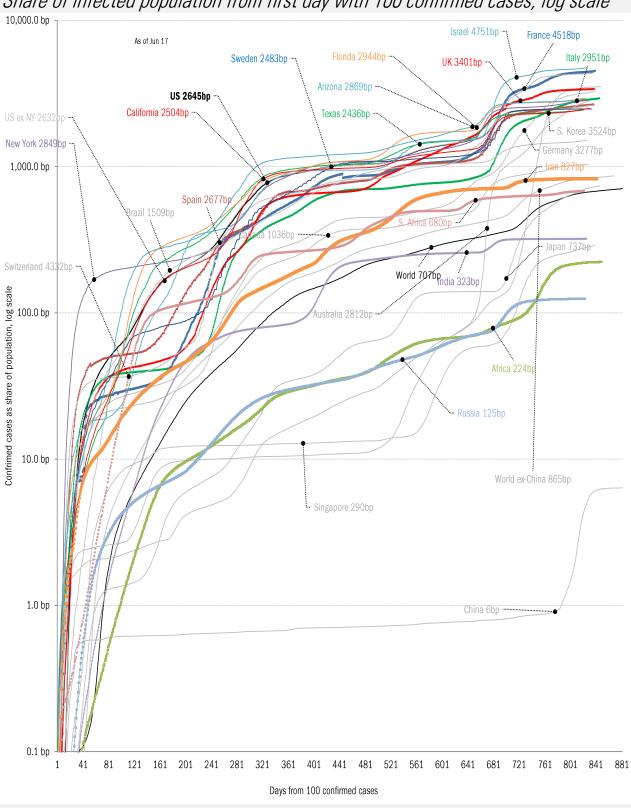
<u>Hell Is a Cruise Ship at the Beginning of the</u> Pandemic

Michael Smith and Jonathan Franklin *Bloomberg* June 16, 2022

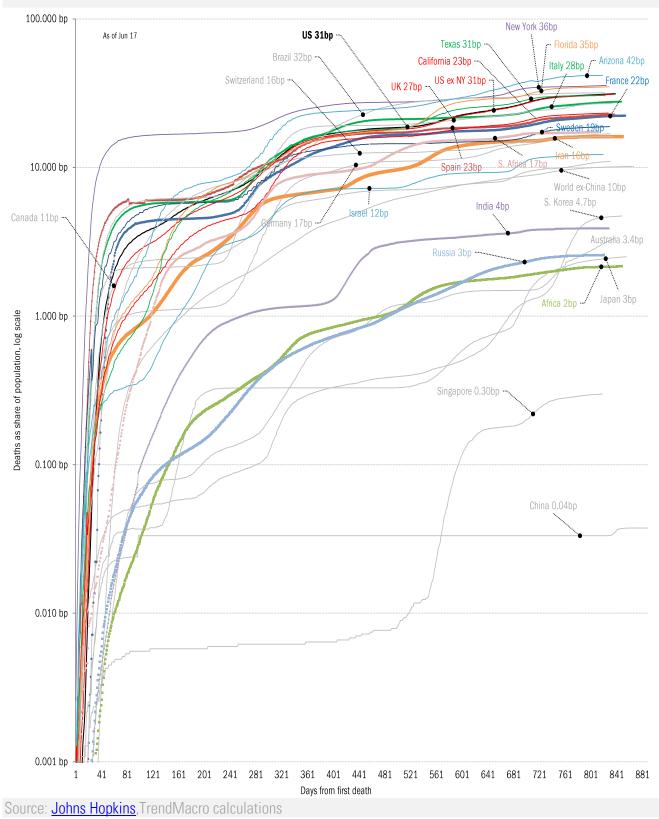
Meme of the day



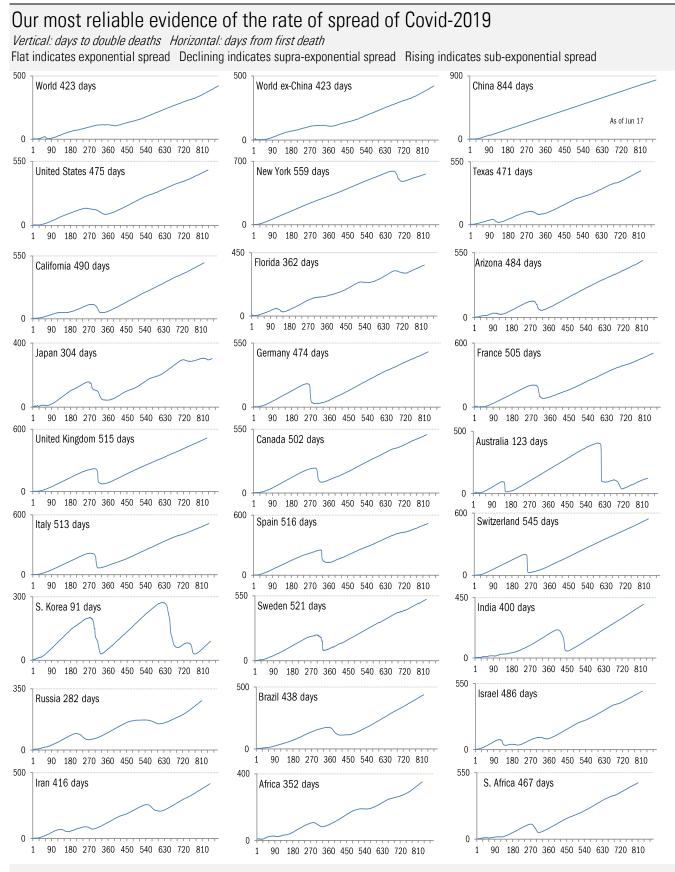
Source: Our beloved clients, Power Line blog "The Week in Pictures" and CTUP



The global coronavirus <u>case</u> accelerometer... tracking the world's infection curves Share of infected population from first day with 100 confirmed cases, log scale

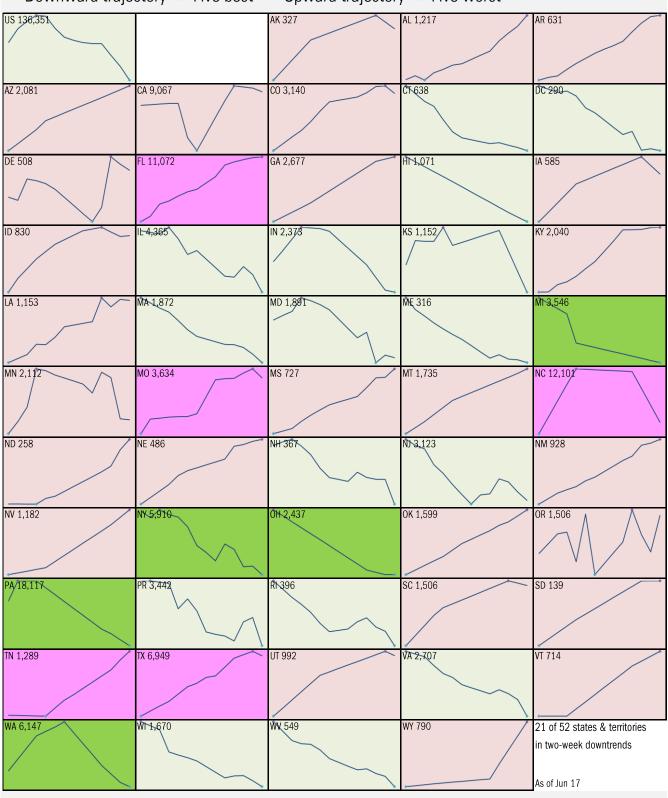


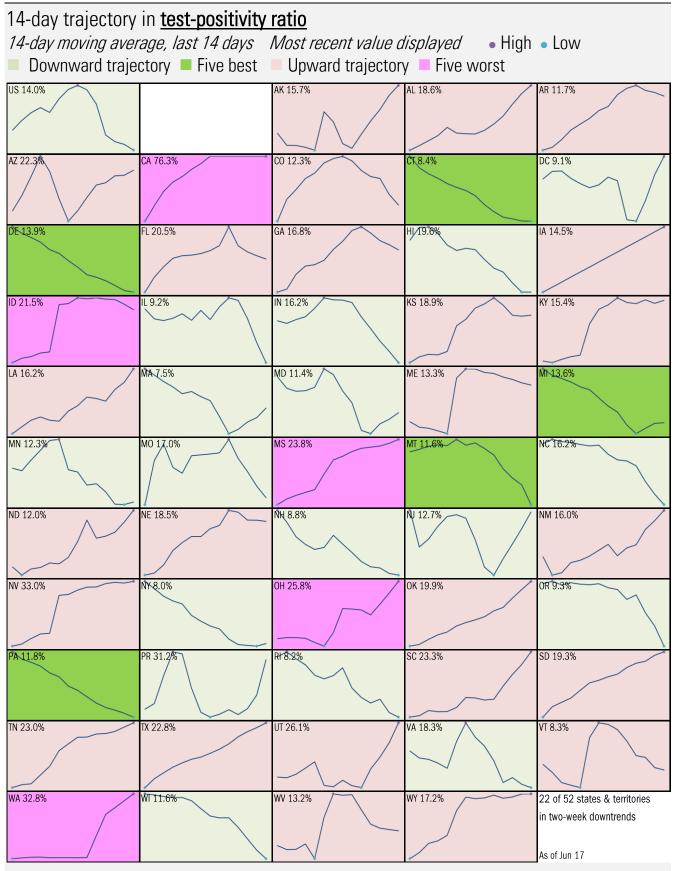
The global coronavirus <u>mortality</u> accelerometer ... tracking the world's fatality curves *Share of deceased population from day of first fatality, log scale*



14-day trajectory in new cases

14-day moving average, last 14 days Most recent value displayed • High • Low
Downward trajectory Five best Upward trajectory Five worst

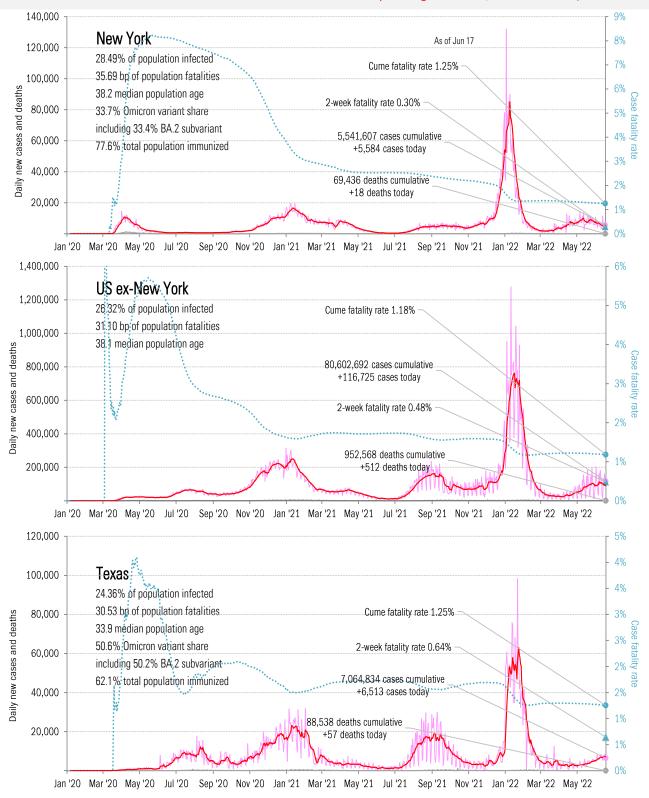




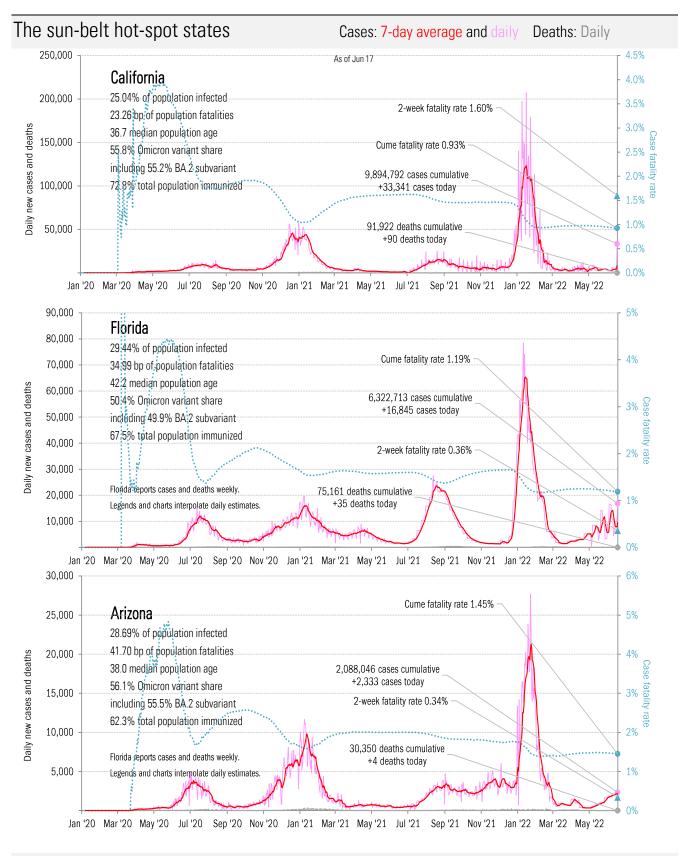
Source: Covid Act Now, TrendMacro calculations

From Ground Zero to the Rio Grande

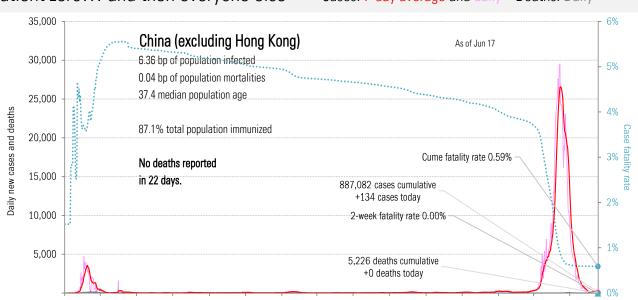
Cases: 7-day average and daily Deaths: Daily



Source: Johns Hopkins, TrendMacro calculations



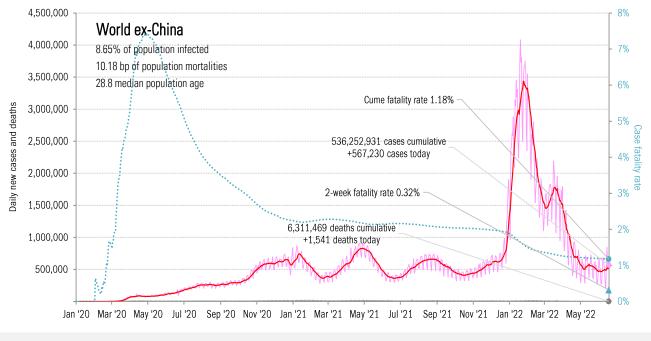
Source: Johns Hopkins, TrendMacro calculations



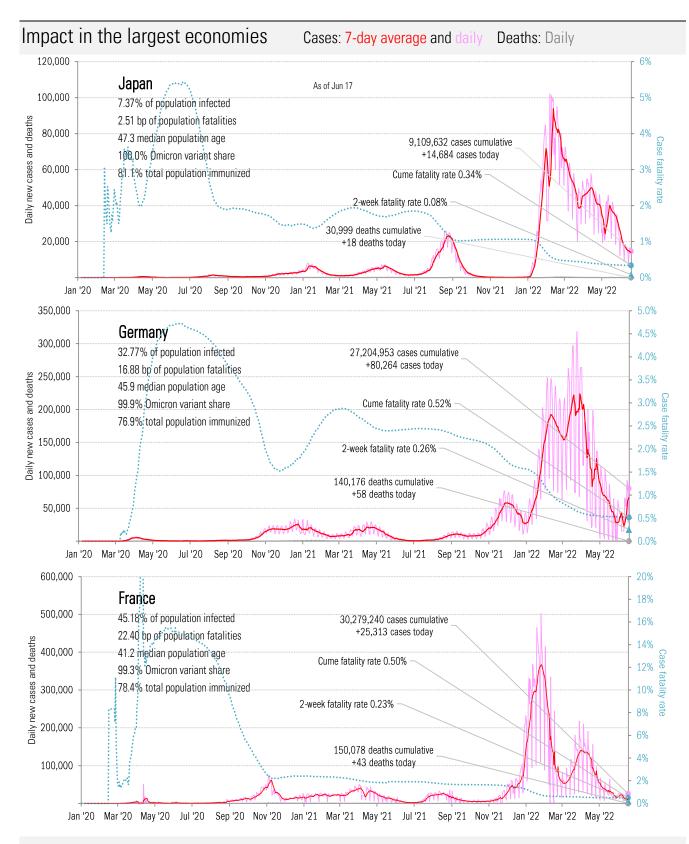
Patient zero... and then everyone else

Cases: 7-day average and daily Deaths: Daily

Jan '20 Mar '20 May '20 Jul '20 Sep '20 Nov '20 Jan '21 Mar '21 May '21 Jul '21 Sep '21 Nov '21 Jan '22 May '22

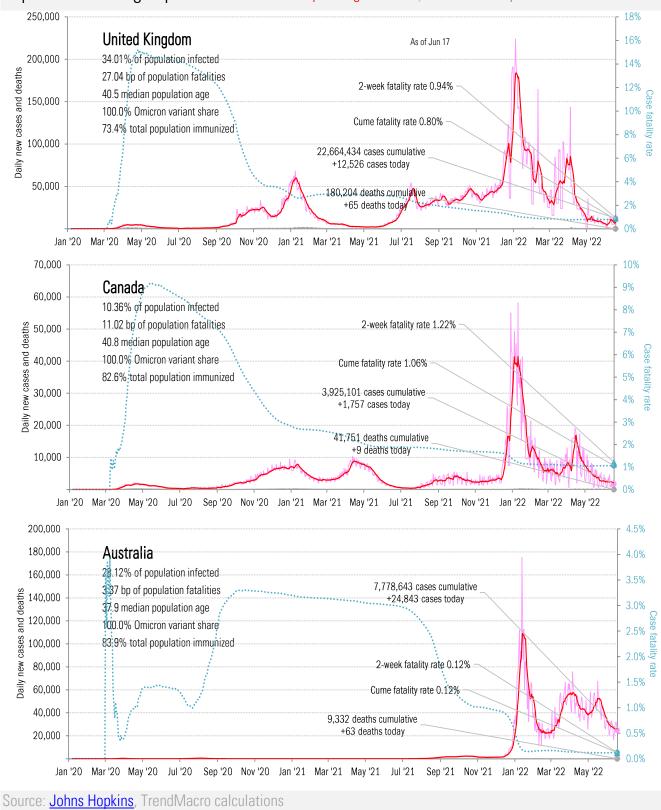


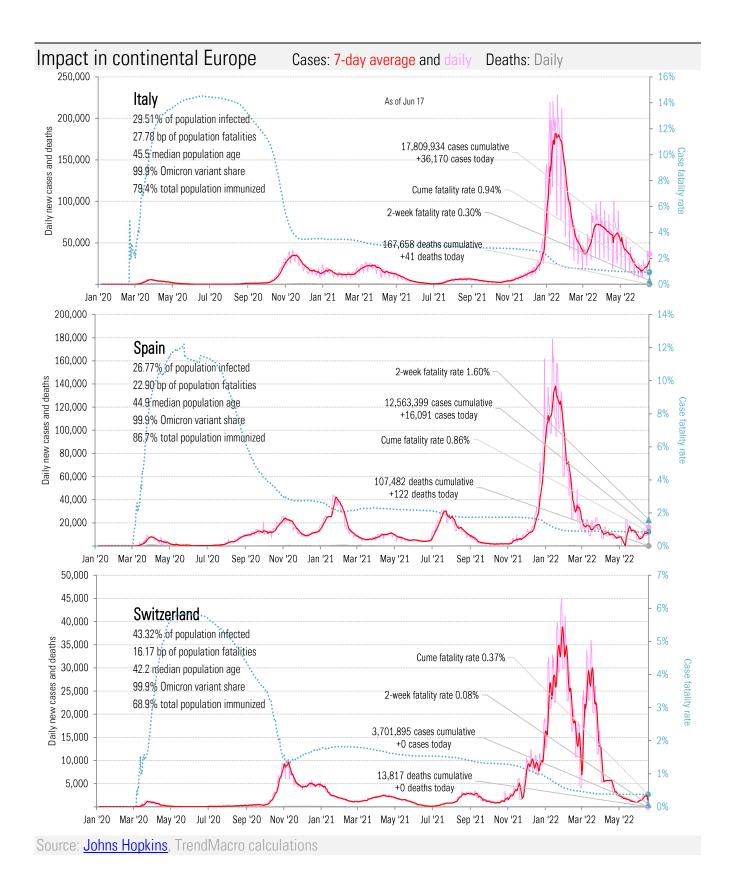
Source: Johns Hopkins, TrendMacro calculations

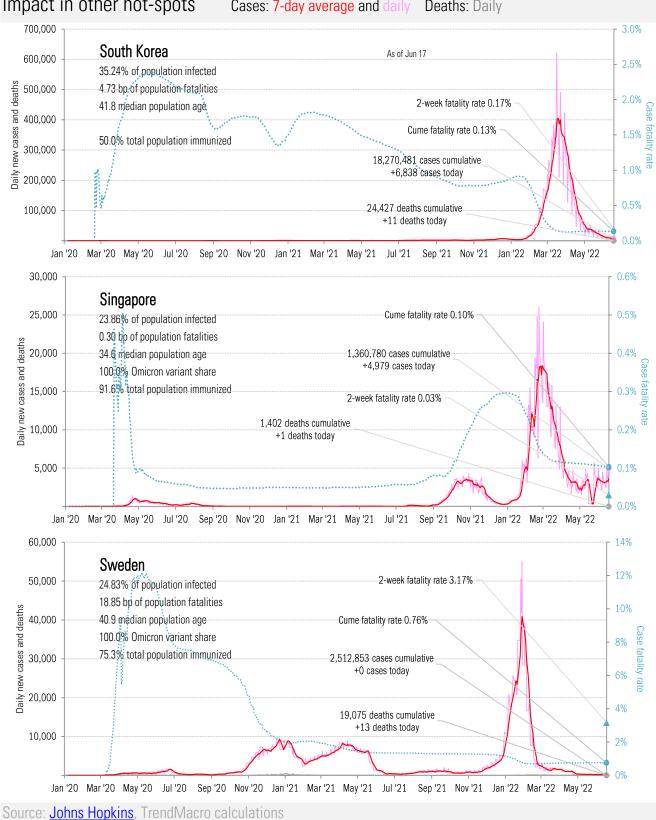


Source: Johns Hopkins, TrendMacro calculations

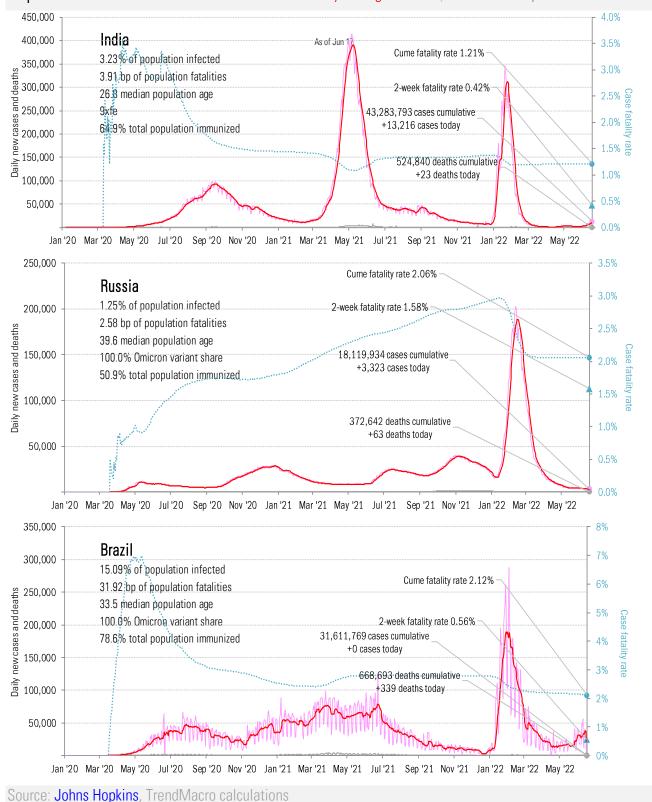
Impact in The Anglosphere Cases: 7-day average and daily Deaths: Daily

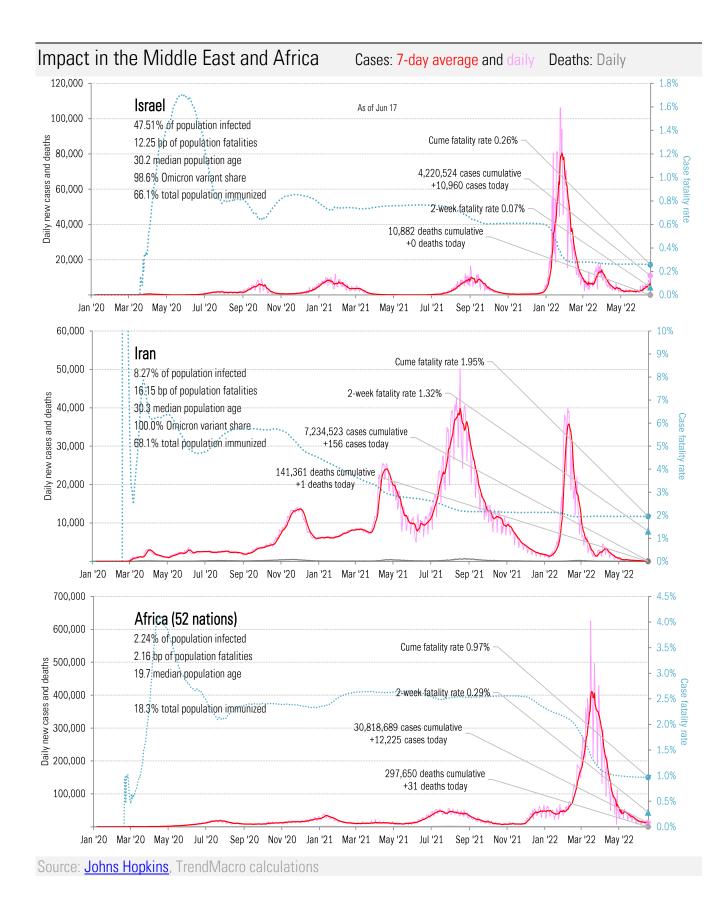


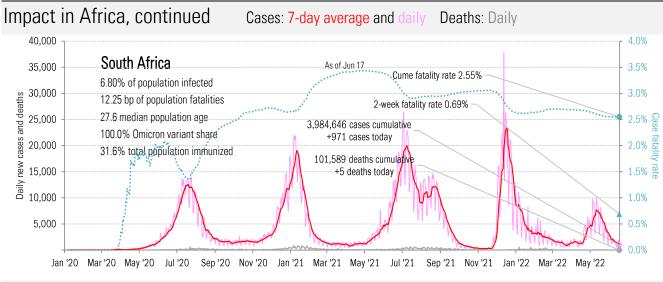




Impact in the BRICs ex-China Cases: 7-day average and daily Deaths: Daily







Source: Johns Hopkins, TrendMacro calculations