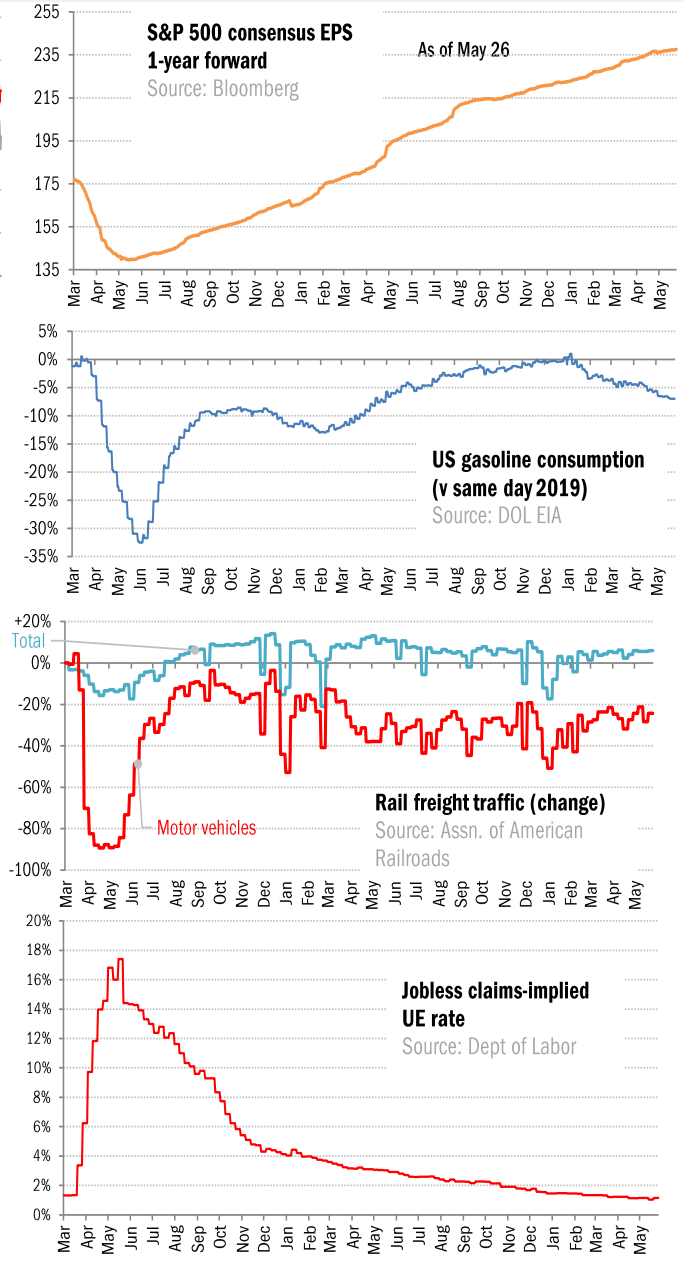
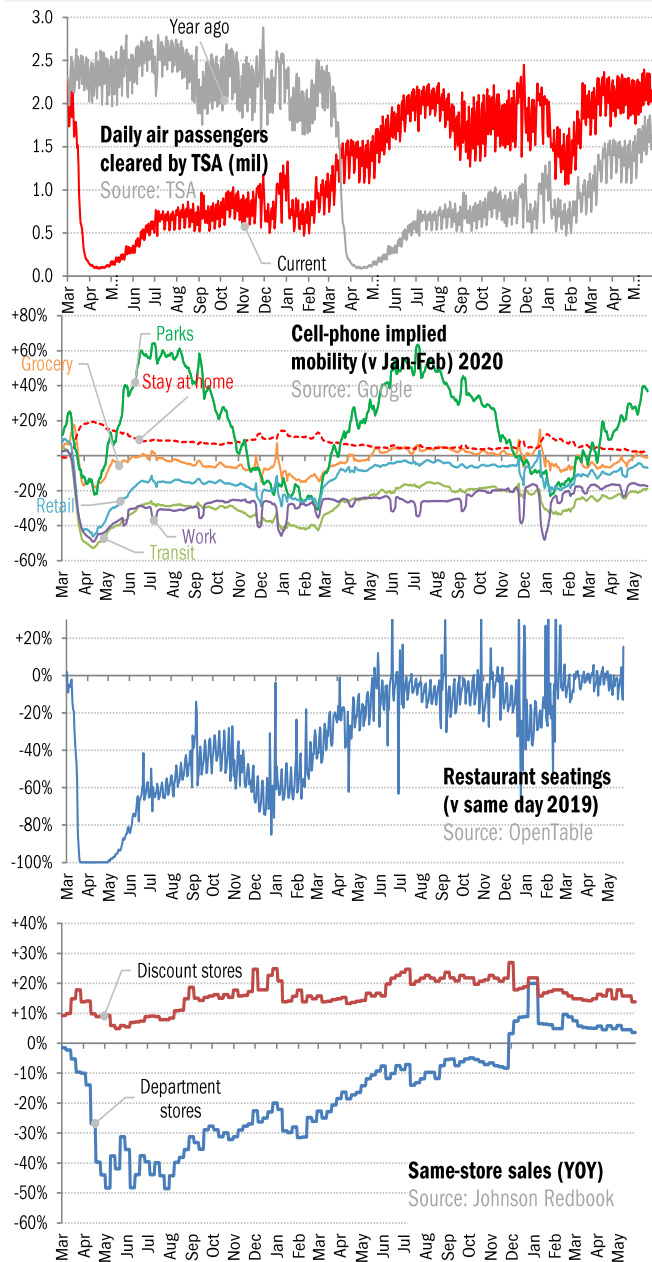


## Data Insights: High-Frequency Post-Virus US Recovery Monitor

Thursday, May 26, 2022

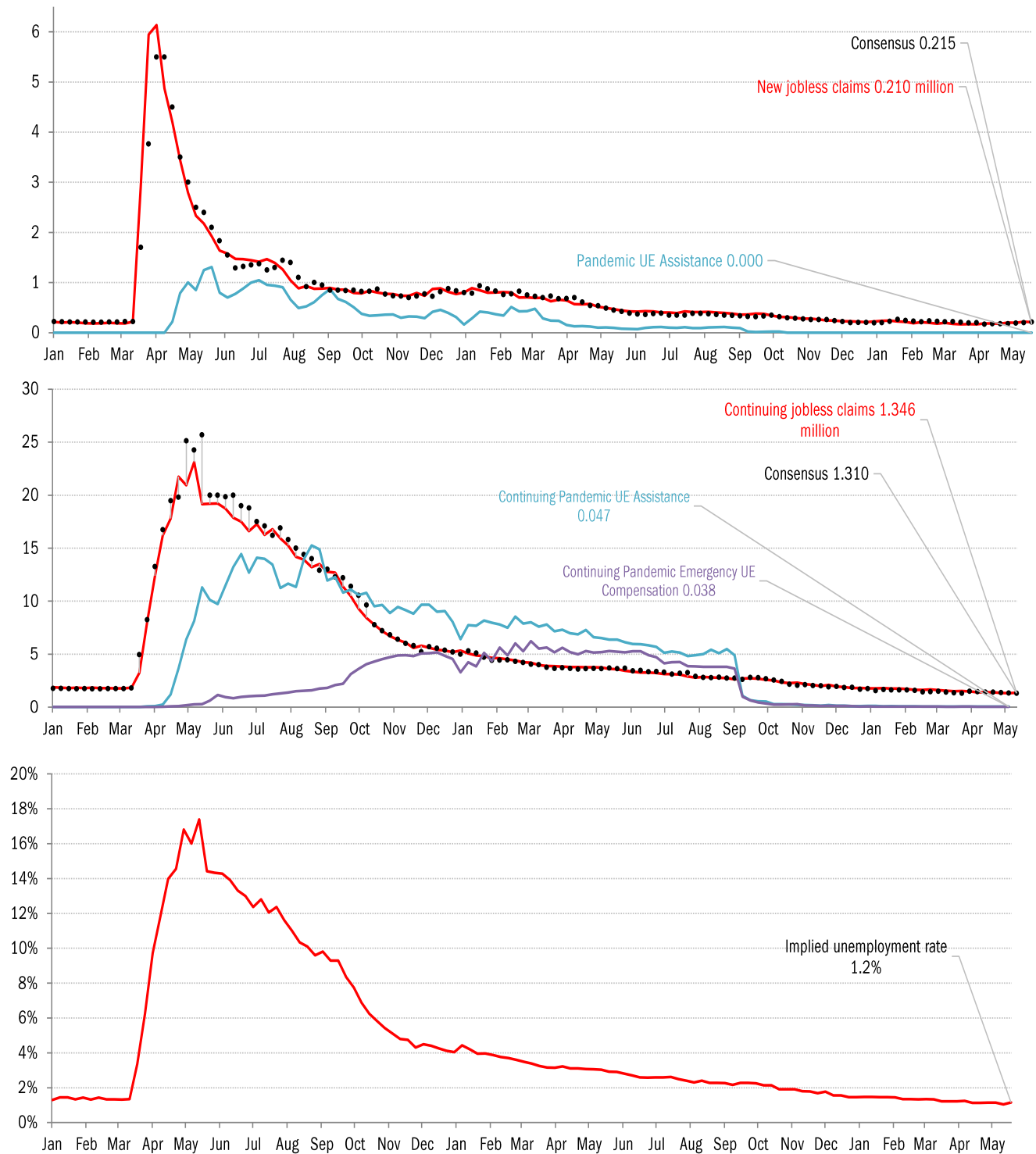
### The US high-frequency macro data dashboard

(state level and other detail in subsequent charts)



Source: As indicated, TrendMacro calculations

# High-frequency view of the US labor market: weekly unemployment claims (millions)

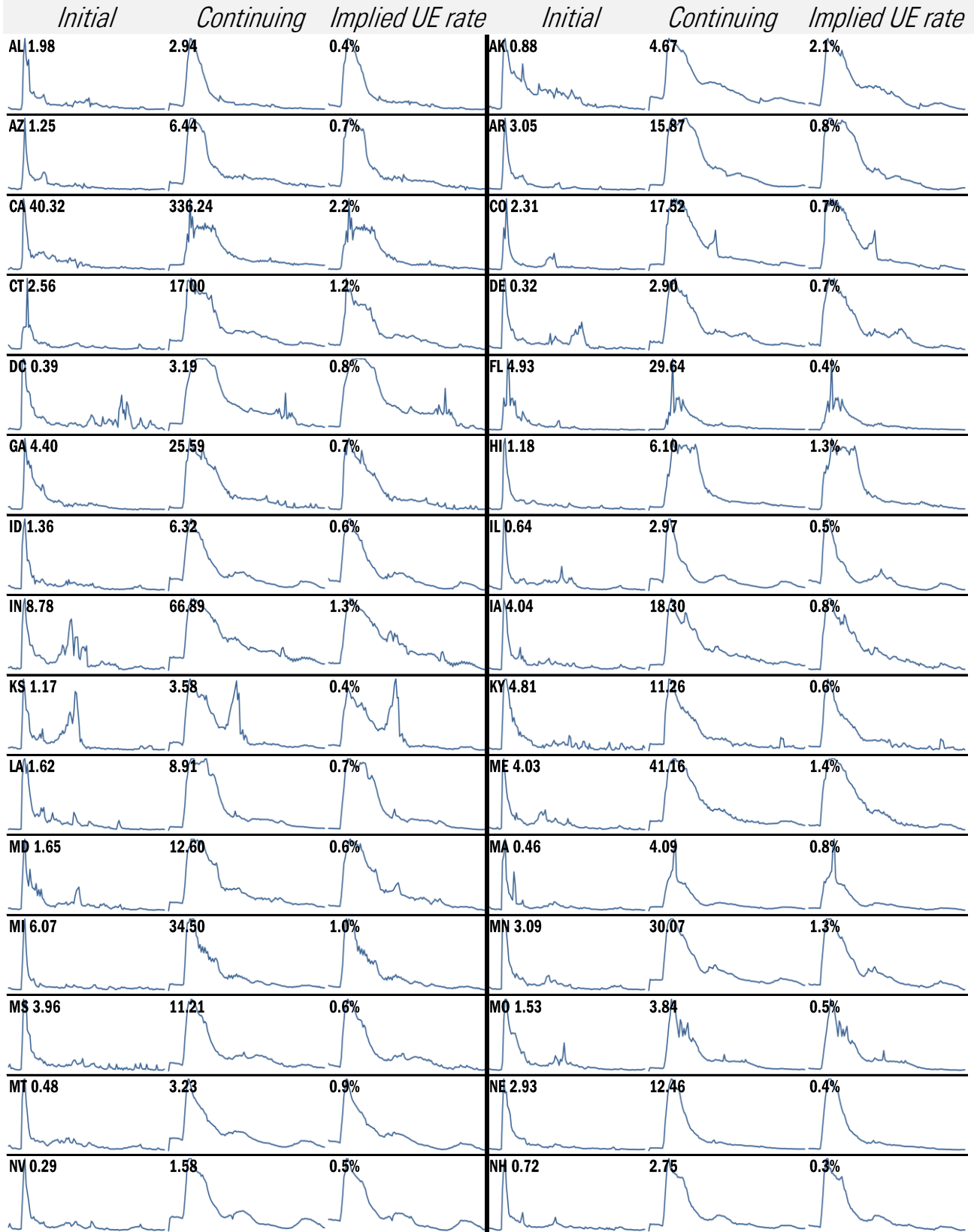


Source: Department of Labor, Bloomberg, TrendMacro calculations

## For more information contact us:

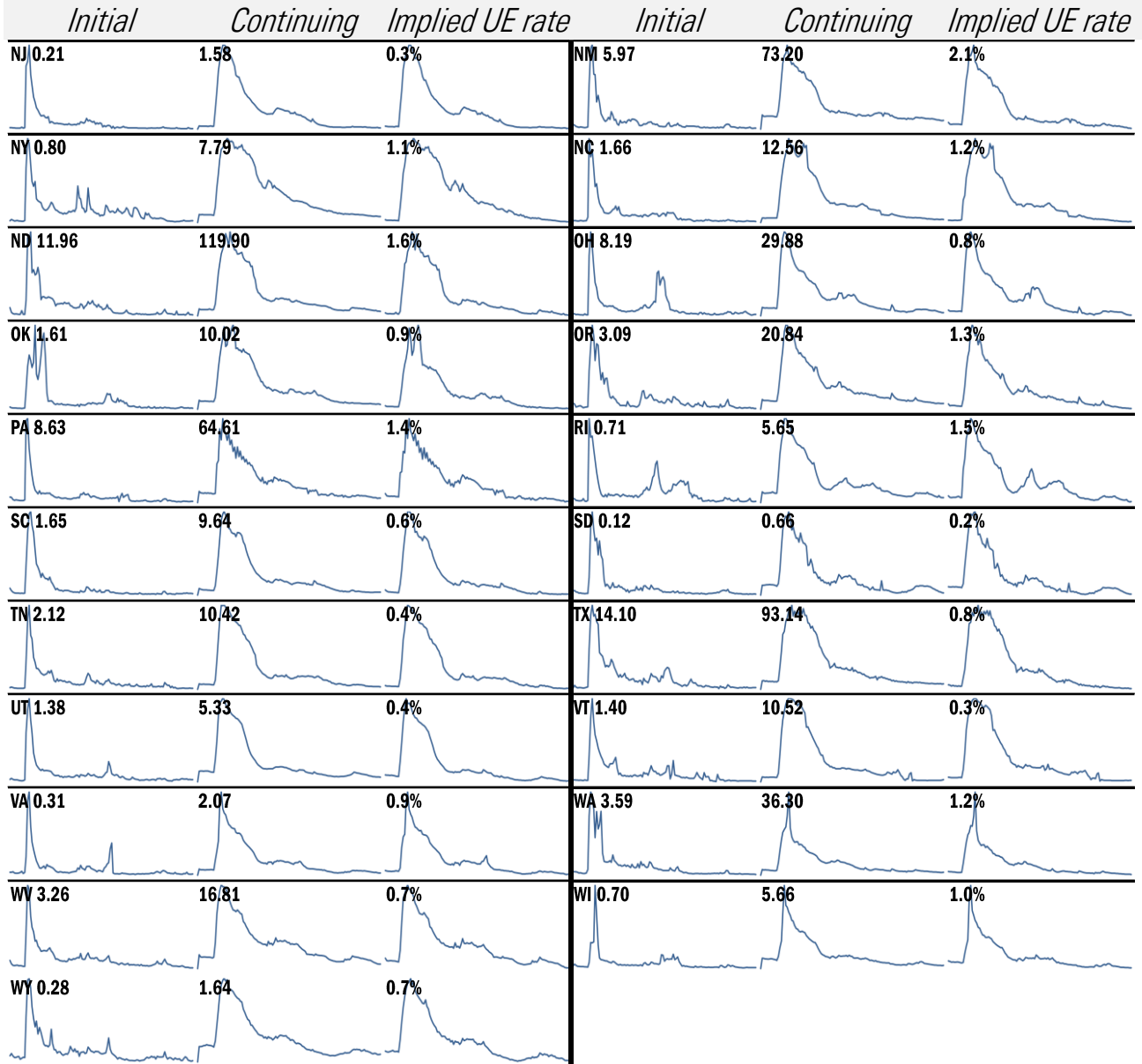
Donald Luskin: 312 273 6766 [don@trendmacro.com](mailto:don@trendmacro.com)  
 Thomas Demas: 704 552 3625 [tdemas@trendmacro.com](mailto:tdemas@trendmacro.com)

# State by state unemployment insurance claims (thousands)



Source: Department of Labor, TrendMacro calculations

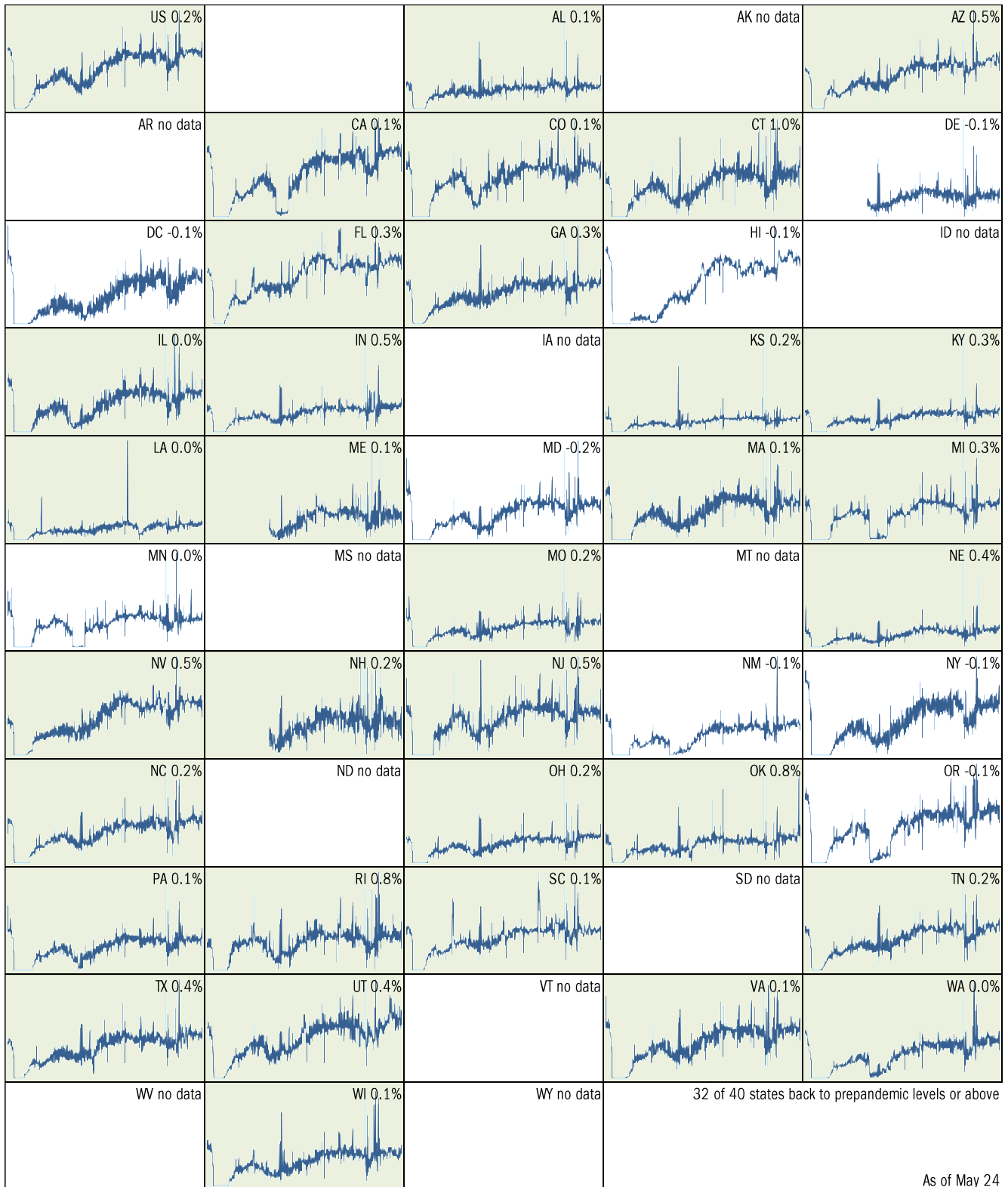
# State by state unemployment insurance claims (thousands)



Source: Department of Labor, TrendMacro calculations

# Make America eat again:

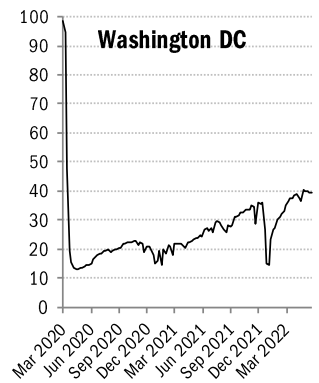
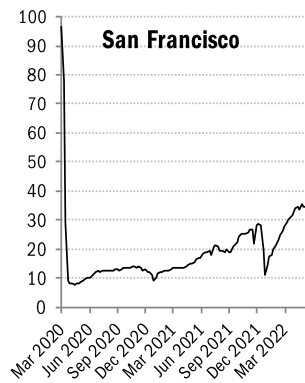
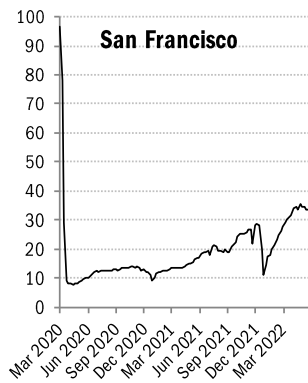
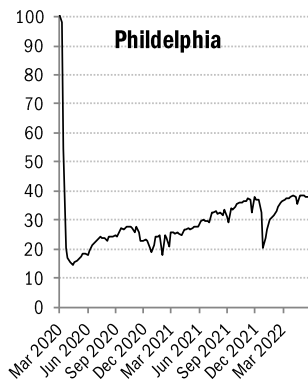
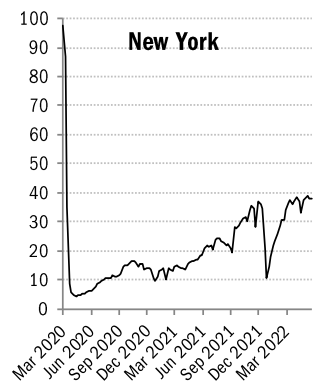
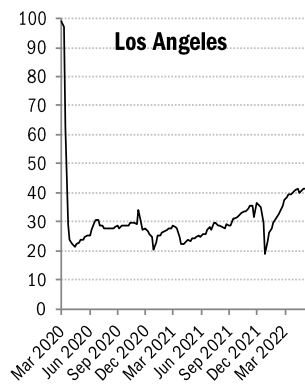
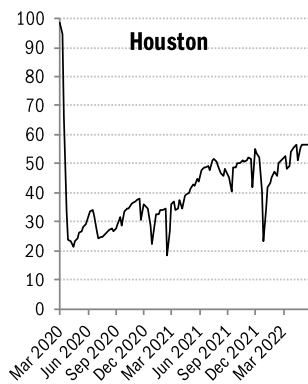
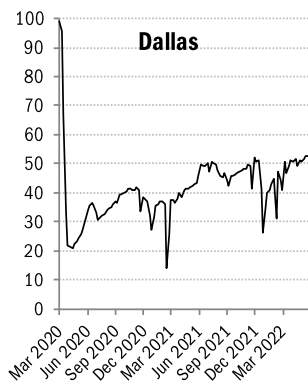
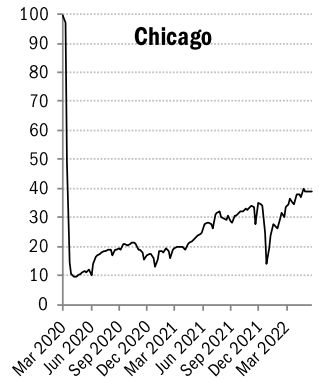
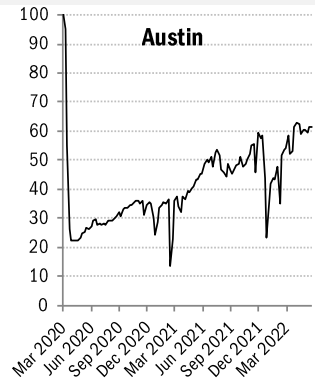
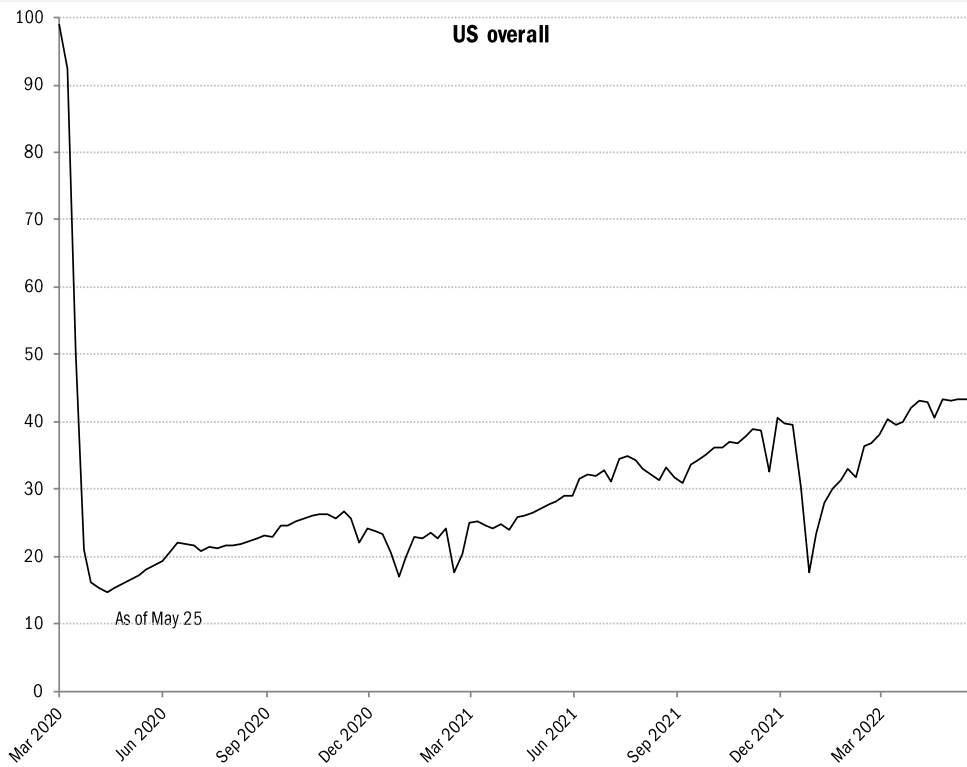
Seated diners in restaurants compared to 2019... Feb 2020 to present ■ Positive



Source: [Open Table](#), TrendMacro calculations

# Returning to the American office

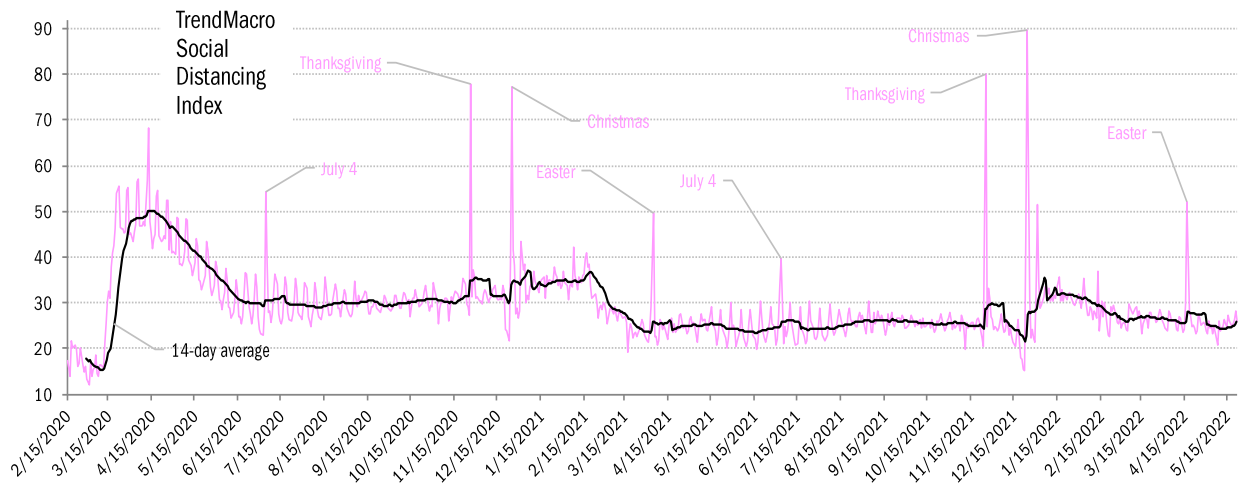
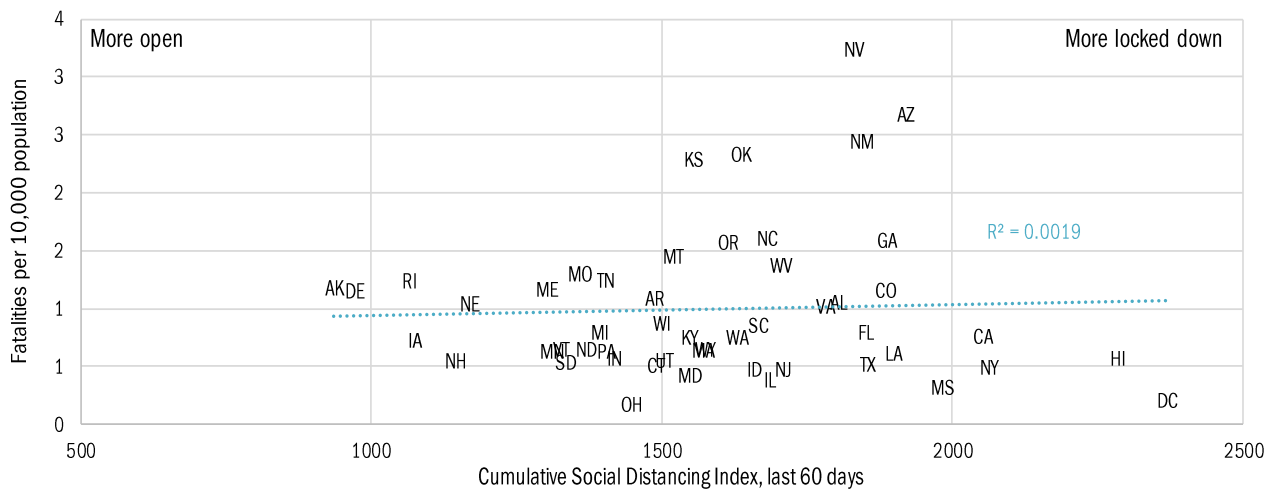
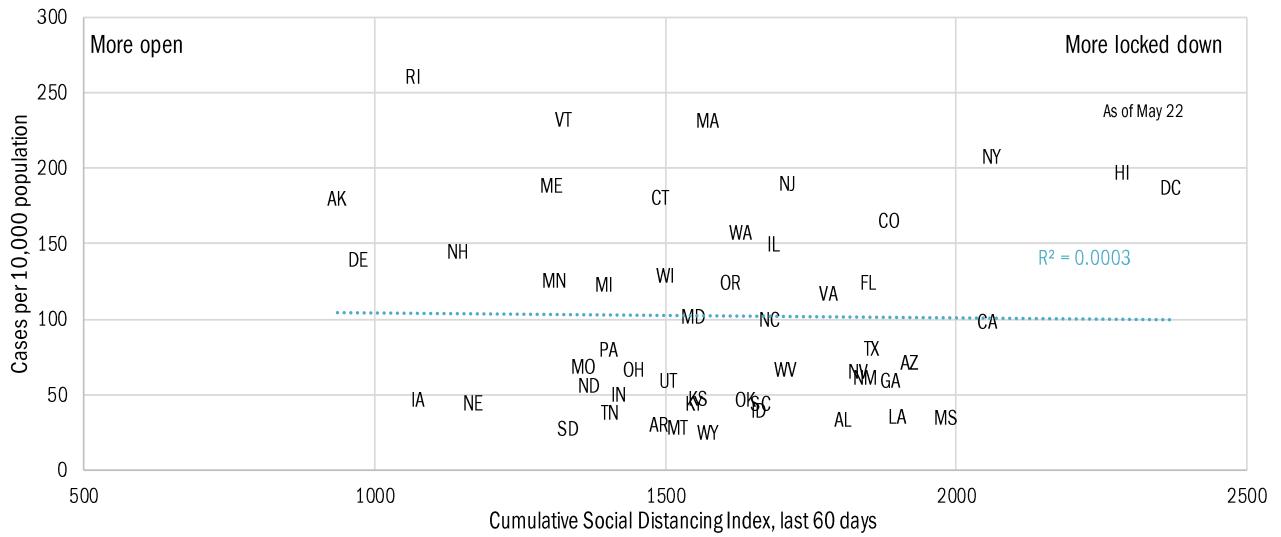
## Indices of office attendance based on weekly door-security access data



Source: [Kastle Systems](#), TrendMacro calculations

# Re-opening the economy amidst ongoing pandemic risk

## Covid-19 fatalities and cases *vs* social distancing measured by cell-phone mobility data



Source: [Google](#), after [University of Maryland Impact Analysis Platform](#), [Johns Hopkins](#), TrendMacro calcs

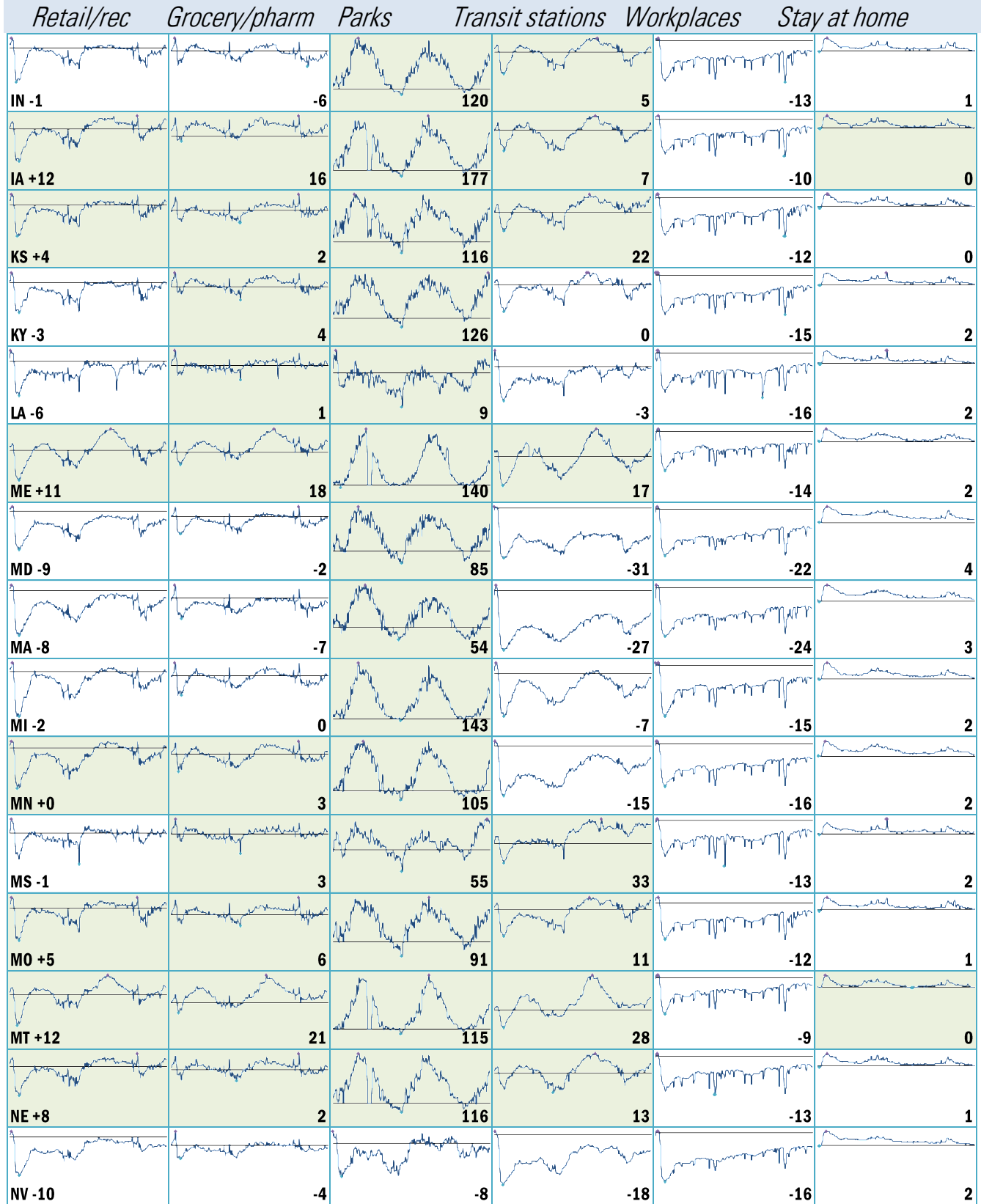
Make America move again: Mobility vs Jan 3–Feb 6 2020 baseline ■ Positive

	<i>Retail/rec</i>	<i>Grocery/pharm</i>	<i>Parks</i>	<i>Transit stations</i>	<i>Workplaces</i>	<i>Stay at home</i>
<b>US -7</b>			37		-19	-17
<b>AL -4</b>		7	54		8	-11
<b>AK +22</b>		18	236		42	-11
<b>AZ -12</b>			-23		-17	-20
<b>AR +4</b>		4	119		24	-11
<b>CA -18</b>			-7		-35	-24
<b>CO -11</b>			17		-18	-23
<b>CT -4</b>			81		-11	-17
<b>DE +4</b>			40		-27	-16
<b>DC -31</b>			-3		-49	-33
<b>FL -13</b>			-13		-20	-17
<b>GA -7</b>		3	50		-5	-18
<b>HI -19</b>			-18		-22	-27
<b>ID +5</b>			131		21	-11
<b>IL -5</b>			62		-18	-19

Source: [Google Mobility Reports](#), TrendMacro calculations



Make America move again: Mobility vs Jan 3–Feb 6 2020 baseline ■ Positive



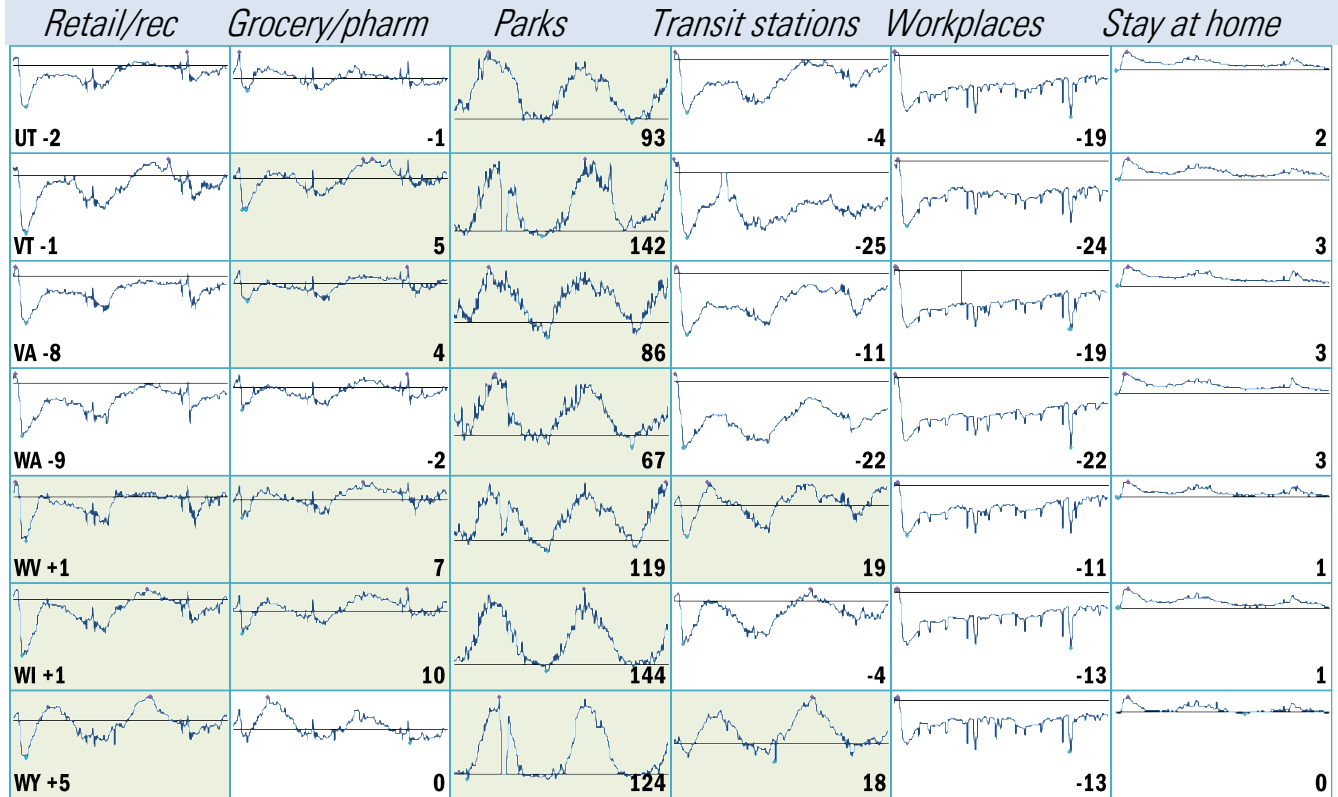
Source: [Google Mobility Reports](#), TrendMacro calculations

Make America move again: Mobility vs Jan 3–Feb 6 2020 baseline ■ Positive

	<i>Retail/rec</i>	<i>Grocery/pharm</i>	<i>Parks</i>	<i>Transit stations</i>	<i>Workplaces</i>	<i>Stay at home</i>
<b>NH +0</b>		8	122	-22	-17	3
<b>NJ -7</b>		2	87	-20	-21	3
<b>NM -6</b>		-3	27	-3	-17	2
<b>NY -14</b>		-7	45	-27	-22	3
<b>NC -6</b>		4	73	-10	-17	2
<b>ND +3</b>		0	88	5	-9	0
<b>OH -2</b>		-3	119	-4	-15	2
<b>OK +2</b>		3	59	21	-12	2
<b>OR -7</b>		0	68	-17	-19	3
<b>PA -6</b>		2	94	-23	-17	3
<b>RI -4</b>		-5	188	-37	-19	2
<b>SC +2</b>		9	67	17	-12	2
<b>SD +16</b>		23	191	38	-7	0
<b>TN +1</b>		8	93	1	-13	2
<b>TX -8</b>		-2	6	-7	-17	3

Source: [Google Mobility Reports](#), TrendMacro calculations

Make America move again: Mobility vs Jan 3–Feb 6 2020 baseline ■ Positive



Source: [Google Mobility Reports](#), TrendMacro calculations