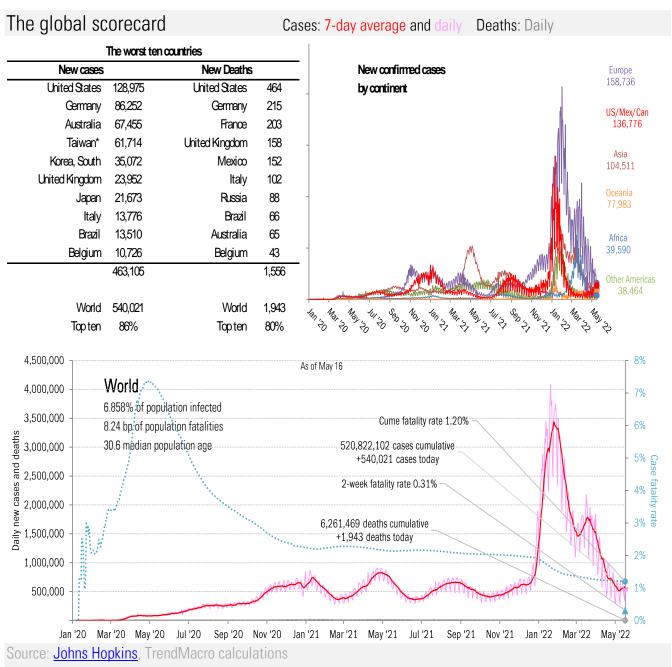


Trend Macrolytics, LLC Donald Luskin, Chief Investment Officer Thomas Demas, Managing Director Michael Warren, Energy Strategist

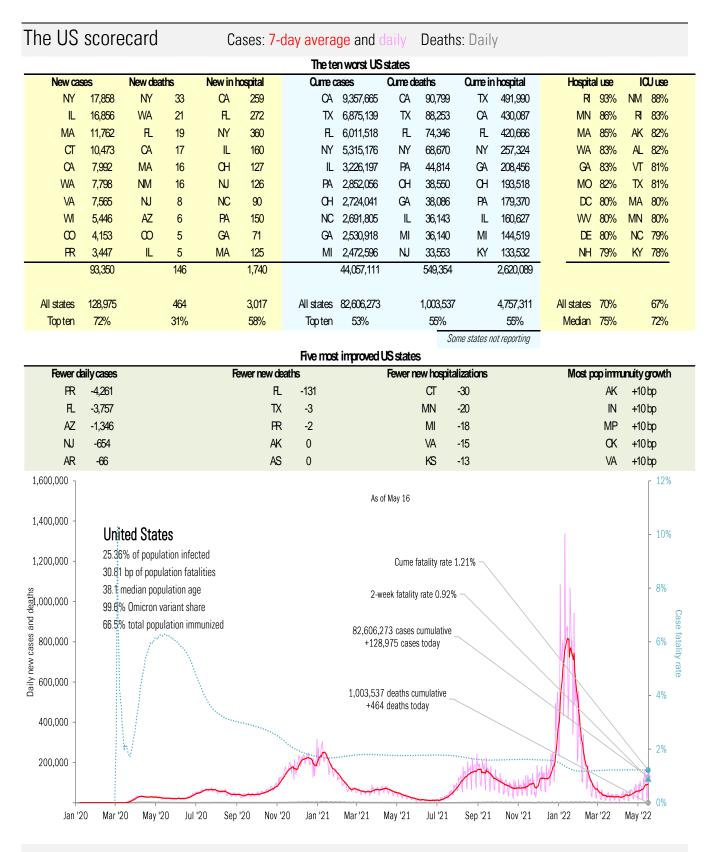
#### Data Insights: Covid-2019 Monitor

Tuesday, May 17, 2022



#### For more information contact us: Donald Luskin: 214 550 2121 <u>don@trendmacro.com</u> Thomas Demas: 704 552 3625 tdemas@trendmacro.com

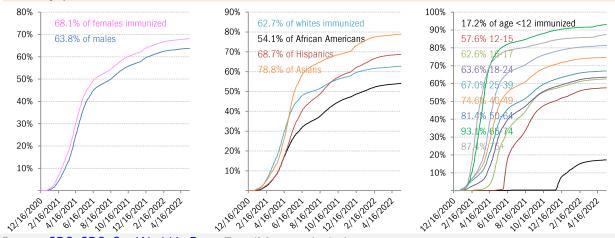
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Source: Johns Hopkins, Dept. of Health and Human Services, CDC, TrendMacro calculations

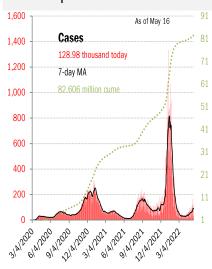
	•			the US		he wor	IU	т.		1	E. U	Death	
Administered Cumulative								<b>day</b> million	Immunity US	<b>Full</b> 66.5%	<b>Partia</b> 77.79		
			597,218,377							US	73.1%	78.29	
Boosters		44,606,585 <b>One dose</b>		0/ Dem	Inna	Immuno		+0.005 million % pop New immune today			78.3%	80.69	
			<b>% Pop</b> 80%		226,936,910		+0.010 million		France		88.2%		
Age 12 to 17		265,679,082 17,739,860				15,182,549		+0.001 million		Spain	86.6%		
Age 18 to 64		178,581,895		70%		151,923,970		+0.005 million		Germany	76.8%	76.9%	
Age 18 to 64 Age 65 and over				88% 100%						ltaly	79.4%	84.19	
		ť	58,976,194			51,443,780		+0.003 million		Australia	83.7%	86.5%	
J&J 3% Moderna 38% Pfizer 59% At least partial immuni as % population									Israel	66.1%	72.2%		
										Canada	82.3%	86.2%	
		Sta	State							Japan	80.8%	82.09	
										Africa	17.1%	22.4%	
				Midd	le					India	62.8%	72.3%	
				TVITGG						Brazil	77.2%	85.6%	
			Full immunity							China	86.7%	89.1%	
AK			opulation	Wors			L			Global data differ		s, timing	
69.8% "Immunity" = two		o doses			WI		As of May 16			ME			
62.6%					72.0%					90.9%			
						65.7%		_			79.8%		
	WA	ID	MT	ND	MN	IL	MI		NY	٧T	NH		
	81.0%	61.8%	65.4%	65.7%	75.2%	76.8%	67.1%		90.4%	93.8%	88.6%		
	72.7%	54.7%	56.9%	55.7%	69.3%	69.1%	60.3%		77.2%	81.4%	70.8%		
	OR	NV	WY	SD	IA	IN	OH	PA	NJ	MA		•	
	78.1%	75.5%	58.1%	76.8%	68.1%	61.6%	63.7%	85.2%	90.6%	95.0%			
	69.8%	61.0%	51.0%	61.8%	62.1%	55.0%	58.8%	68.7%	75.9%	79.3%			
	CA	UT	CO	NE	M0	KY	WV	VA	MD	CT	RI		
	82.3%	72.2%	79.5%	70.4%	66.3%	66.3%	65.1%	86.0%	86.7%	95.0%	95.0%		
	72.4%	64.4%	70.4%	63.7%	56.2%	57.5%	57.7%	73.5%	75.9%	79.5%	82.9%		
		AZ	NM	KS	AR	TN	NC	SC	DC	DE			
		73.3%	88.1%	74.7%	66.9%	62.3%	84.6%	67.8%	95.0%	83.4%			
		61.8%	71.4%	61.7%	54.6%	54.6%	61.6%	57.1%	78.0%	69.4%			
				OK	LA	MS	AL	GA					
				71.3%	61.1%	59.7%	62.9%	65.5%					
HI				57.5%	53.6%	51.9%	51.2%	54.9%					
87.6% 78.4%			TX	00.070	01.070	01.270	01.070	FL	I I	PR			
			73.5%					79.5%		95.0%			
									67.2%		83.2%		
				01.770	l				07.270		00.2 /0		
<mark>The demo</mark> g	raphics of	US vaccinat	tion										
80%				90%100% _									
	68.1% of females immunized				62.7% of whites immunized				17.2% of age <12 immunized				

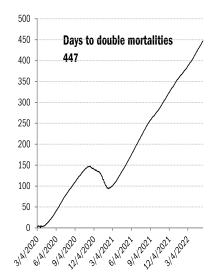
# Rolling out the vaccines in the US and the world

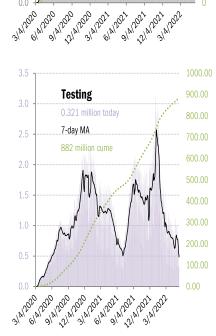


Source: CDC, CDC, Our World in Data, TrendMacro calculations

### US deep-dive







5.0

4.5

4.0

3.5

3.0

2.5

2.0

1.5

1.0

0.5

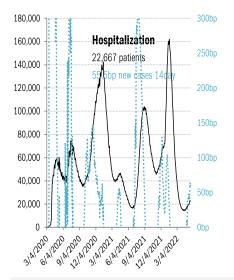
0.0

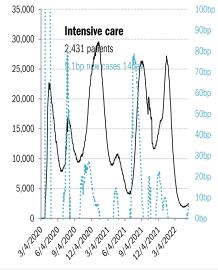
Fatalities

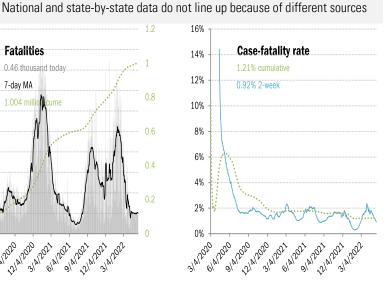
7-day MA

1.004 mil

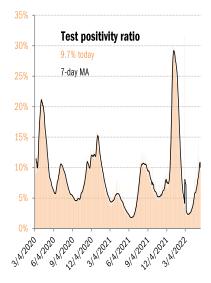
0.46 thousand today

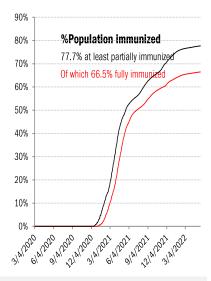




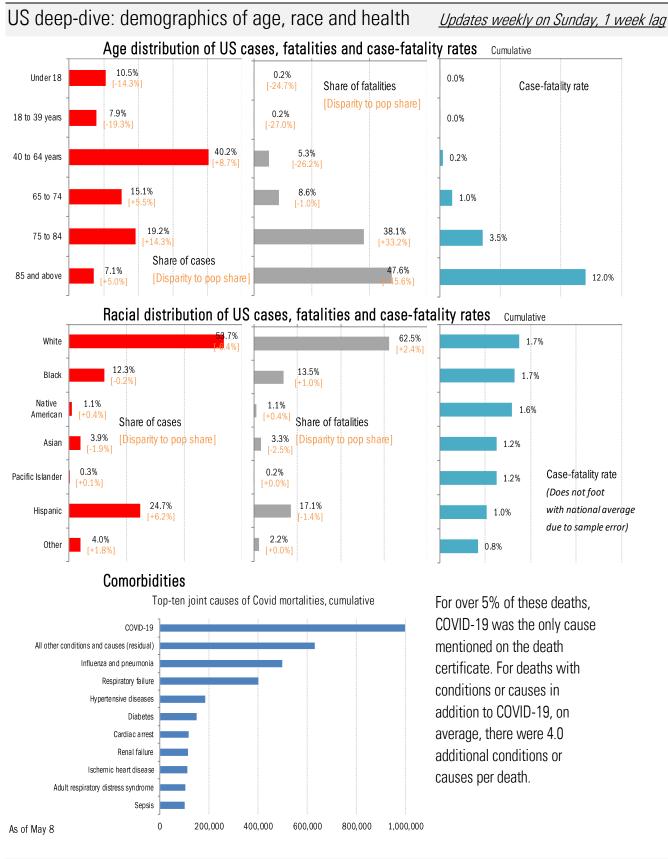


0.4





Source: Johns Hopkins, Covid Act Now, TrendMacro calculations



Source: Distributions <u>CDC</u>, Comorbidities <u>CDC</u>, TrendMacro calculations

## Recommended reading

#### North Korea's Covid outbreak continues to spiral.

Victoria Kim *New York Times* May 17, 2022

# N.Y.C. urges people to wear masks indoors, but stops short of requiring it.

Sharon Otterman *New York Times* May 16, 2022

#### The F.D.A. is expected to soon authorize Pfizer-BioNTech's booster for 5- to 11-year-olds.

Sharon LaFraniere *New York Times* May 16, 2022

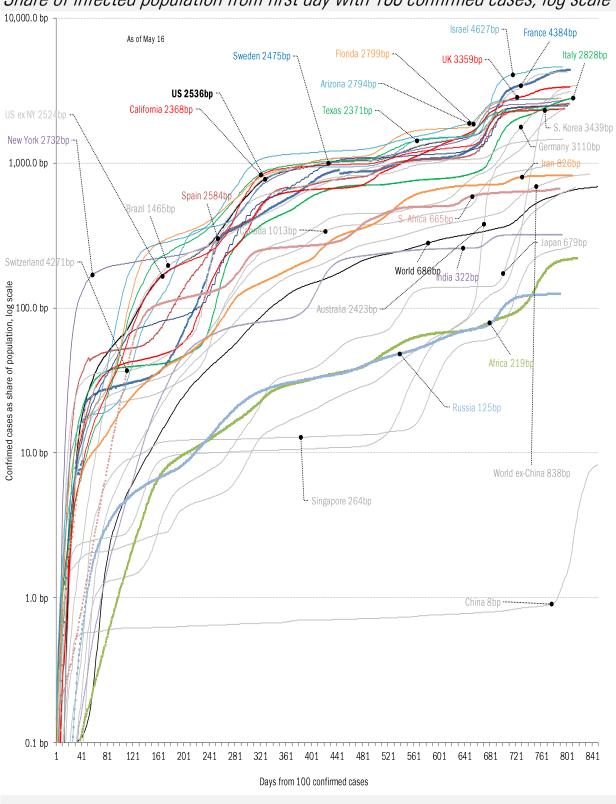
#### <u>'A magnet for rip-off artists': Fraud siphoned billions</u> from pandemic unemployment benefits

Tony Romm and Yeganeh Torbati *Washington Post* May 15, 2022

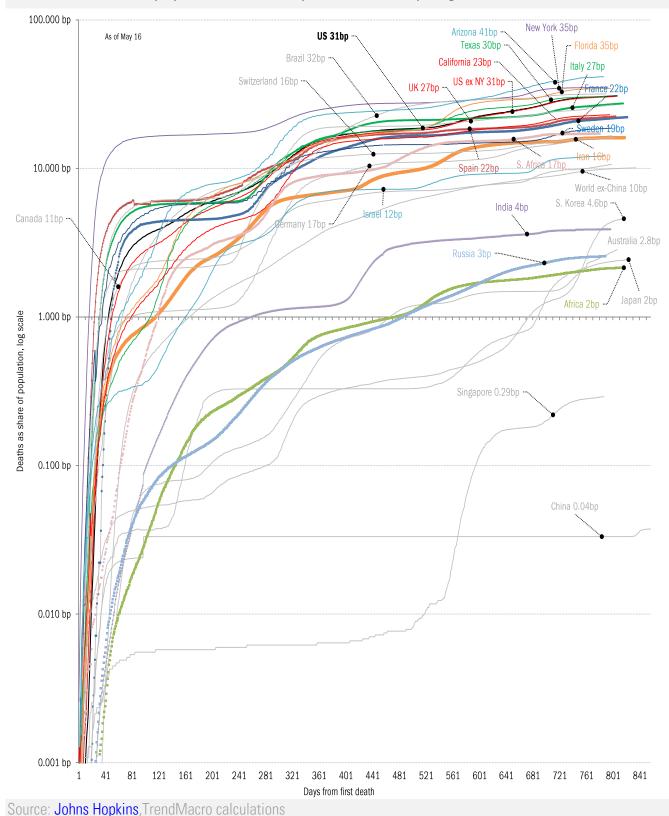
# Meme of the day



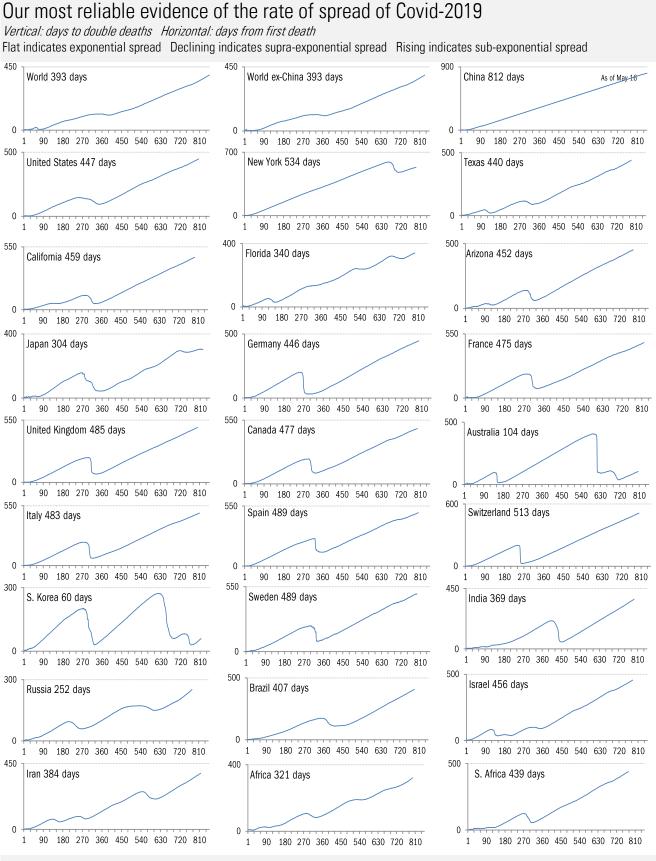
Source: Our beloved clients, Power Line blog "The Week in Pictures" and CTUP



The coronavirus <u>case</u> accelerometer... tracking the world's infection curves Share of infected population from first day with 100 confirmed cases, log scale



# The coronavirus <u>mortality</u> accelerometer ... tracking the world's fatality curves *Share of deceased population from day of first fatality, log scale*



# 14-day trajectory in <u>new cases</u>

14-day moving average, last 14 days Most recent value displayed • High • Low
Downward trajectory Five best Upward trajectory Five worst

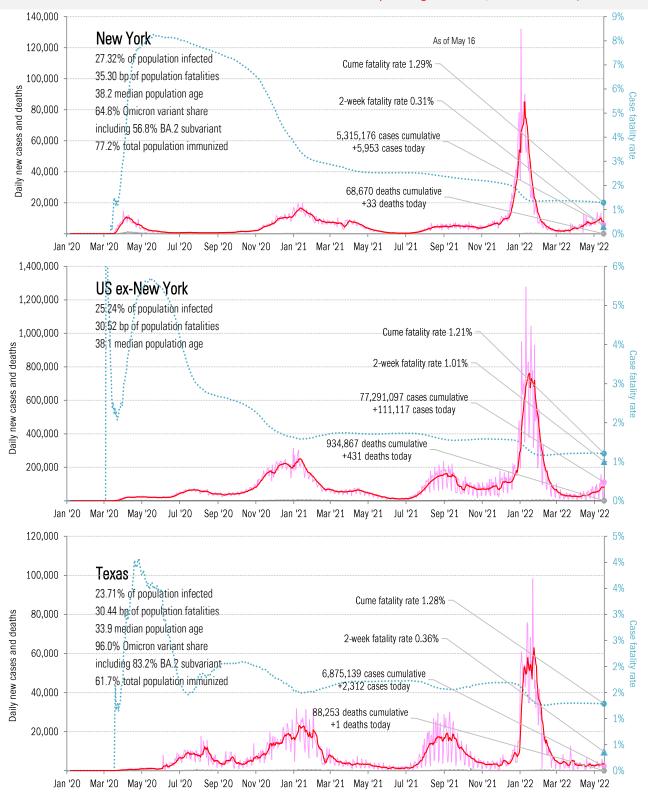


#### 14-day trajectory in test-positivity ratio 14-day moving average, last 14 days Most recent value displayed • High • Low Downward trajectory Five best Upward trajectory Five worst US 9.7% AK 11.0% AL 7.5% AR 6.0% AZ 9.6% CA 4.8% CO 8.6% CT 12.8% DC 6.6% DE 15.5% FL 13.8% HI 16.5% IA 14.4% GA 8.5% ID 7.2% IN 13.8% KS 11.1% KY 10.5% IL 8.1% LA 4.6% MA 8.4% MD 8.3% ME 9.7% MI 17.3% NC 14.6% MN 12.9% MO 11.3% MS 10.1% MT 4.8% ND 10.2% NE 12.2% NH 11.9% NJ 11.3% NM 8.2% NV 16.1% NY 10.5% OH 8.7% OK 8.4% OR 9.2% PA 13.7% PR 27.0% RI 9.7% SC 13.9% SD 9.3% TN 9.0% TX 10.9% UT 16.2% VA 14.8% VT 9.1% WA 31.3% WI 13.3% WV 10.2% WY 5.8% 2 of 52 states & territories in two-week downtrends As of May 16

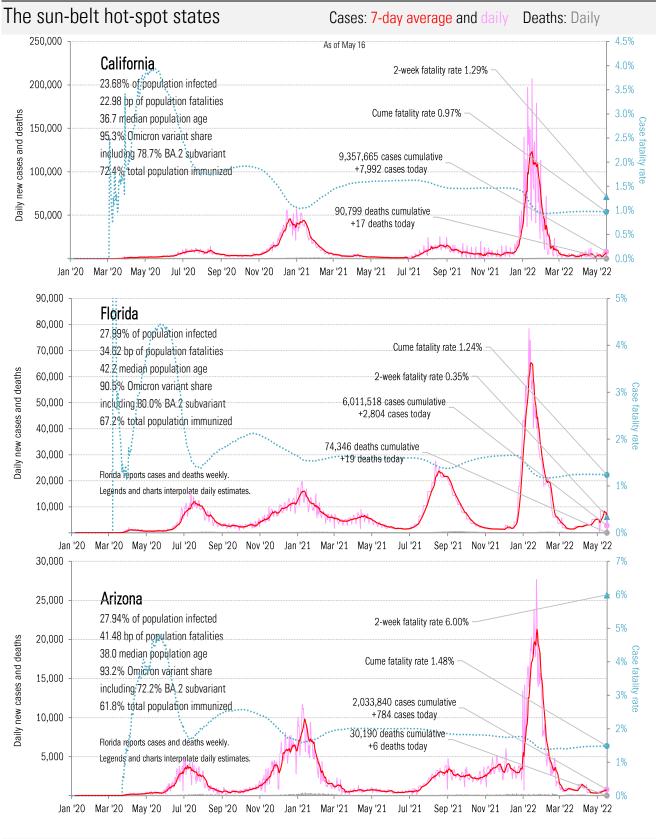
Source: Covid Act Now, TrendMacro calculations

From Ground Zero to the Rio Grande

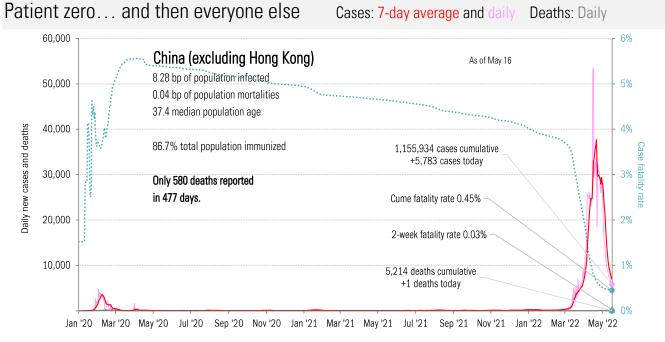
Cases: 7-day average and daily Deaths: Daily

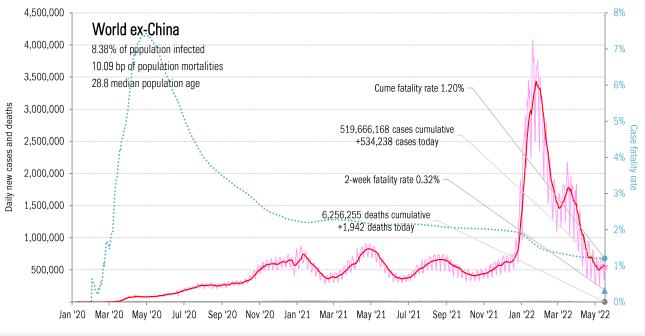


Source: Johns Hopkins, TrendMacro calculations



Source: Johns Hopkins, TrendMacro calculations

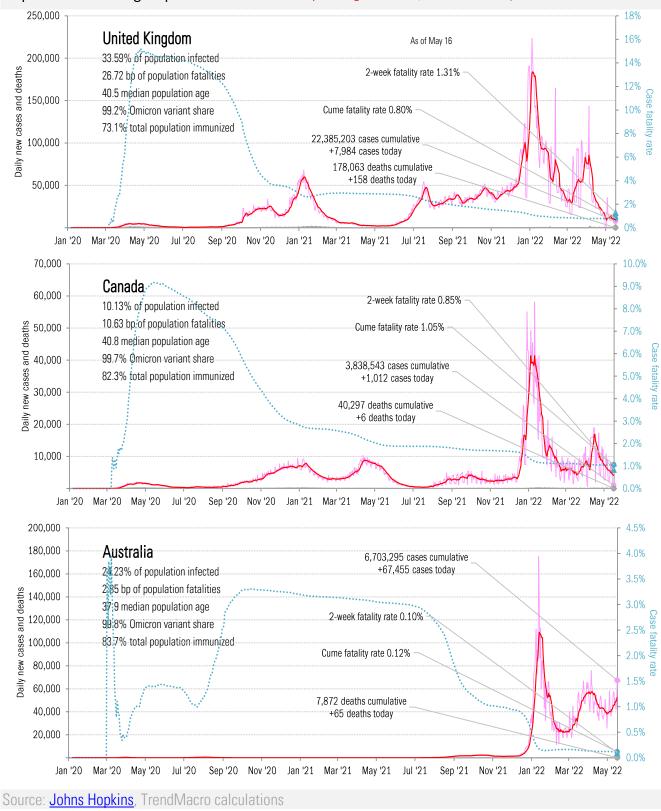


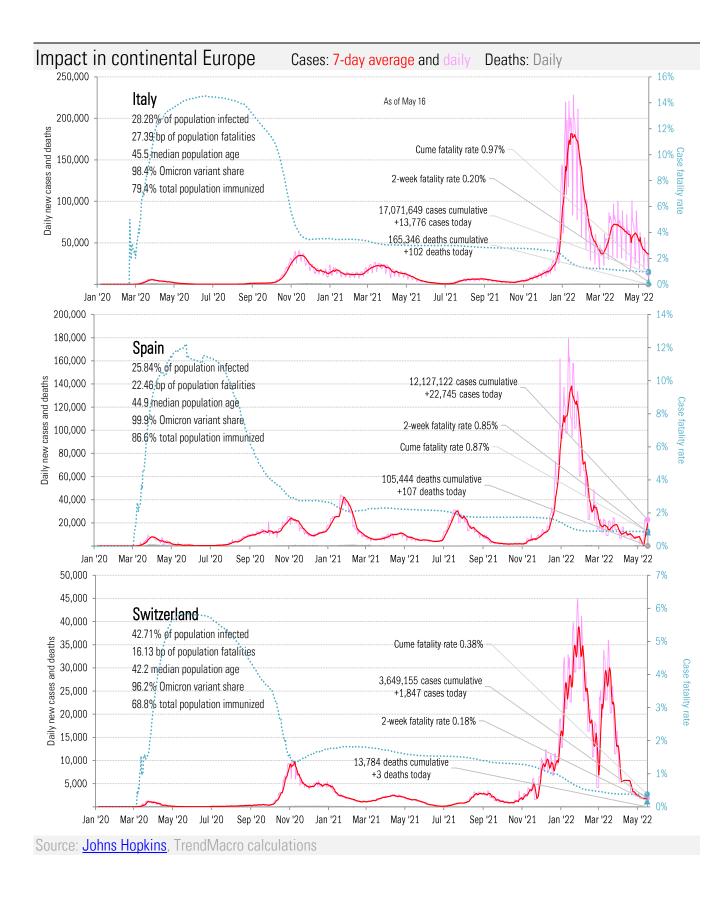


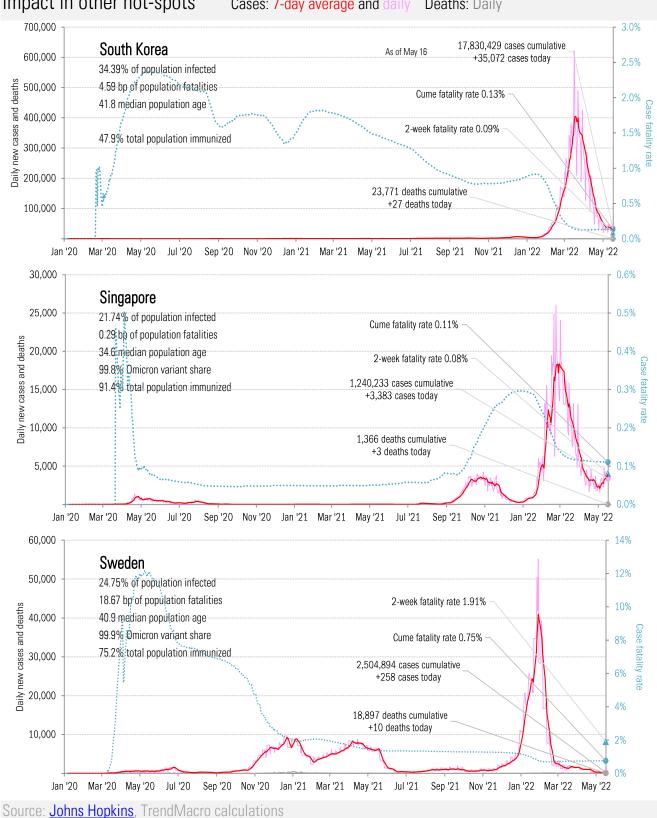
Impact in the largest economies Cases: 7-day average and daily Deaths: Daily 120,000 6% Japan As of May 16 100,000 5% 6.79% of population infected 8,391,424 cases cumulative +21,673 cases today 2.43 bp of population fatalities Daily new cases and deaths 80,000 4% Cume fatality rate 0.36% 47.3 median population age 99.4% Omicron variant share fatality rate 2-week fatality rate 0.09% 60,000 3% 80.8% total population immunized 30,087 deaths cumulative 40,000 2% +26 deaths today 20,000 1% 0% Jan '20 Mar '20 May '20 Sep '20 Nov '20 Jan '21 Mar '21 May '21 Jul '21 Sep '21 Jul '20 Nov '21 Jan '22 Mar '22 May '22 350,000 5.0% Germany 4.5% 300,000 25,818,405 cases cumulative 31.10% of population infected 4.0% +86,252 cases today Daily new cases and deaths 200,000 150,000 100,000 16.59 bp of population fatalities 3.5% 45.9 median population age Cume fatality rate 0.53% 99.8% Omicron variant share 3.0% 2-week fatality rate 0.14% 76.8% total population immunized 2.5% 2.0% rat 137,714 deaths cumulative 1.5% +72 deaths today 1.0% 50,000 0.5% 0.0% Jan '20 Sep '20 Nov '20 Sep '21 Nov '21 Mar '20 May '20 Jul '20 Jan '21 Mar '21 May '21 Jul '21 Jan '22 Mar '22 May '22 600,000 20% France 18% Cume fatality rate 0.51% 500,000 43.84% of population infected 22.16 bp of population fatalities Daily new cases and deaths 400,000 41.2 median population age 2-week fatality rate 0.15% 12% 98.1% Omicron variant share 78.3% total population immunized 300,000 10% 29,381,085 cases cumulative 8% +5,951 cases today 200,000 6% 148,516 deaths cumulative 4% +203 deaths today 100,000 2% 0% Jan '20 Mar '20 May '20 Jul '20 Sep '20 Nov '20 Jan '21 Mar '21 May '21 Jul '21 Sep '21 Nov '21 Jan '22 Mar '22 May '22



Impact in The Anglosphere Cases: 7-day average and daily Deaths: Daily

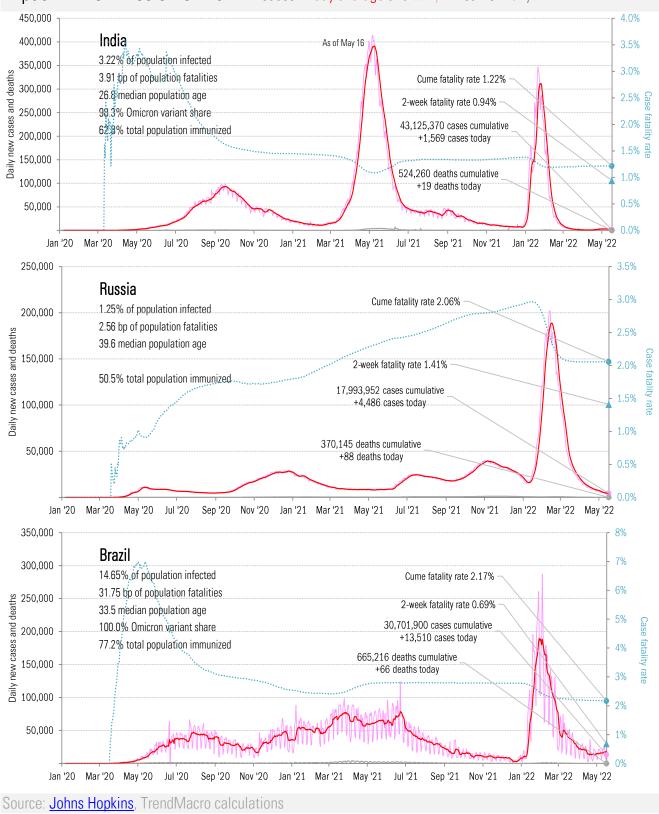






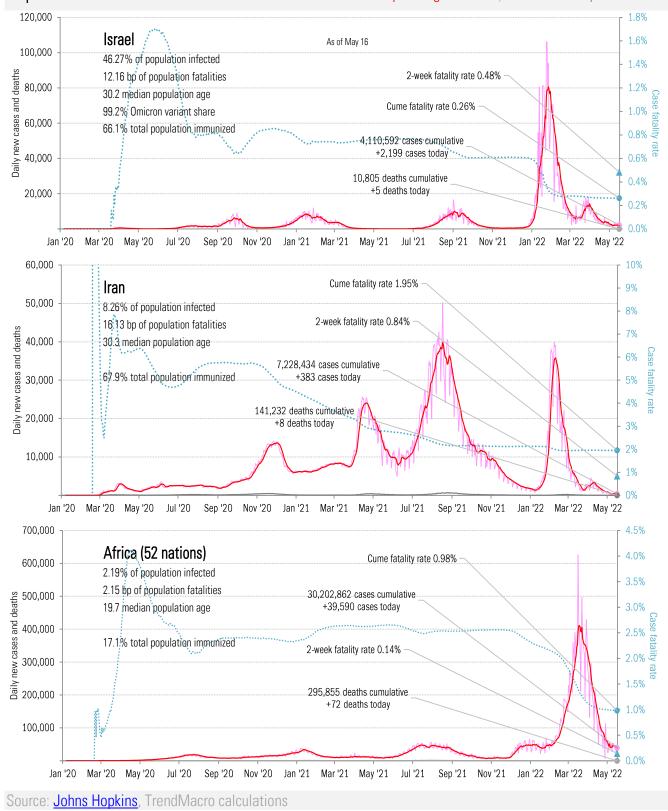
Impact in other hot-spots Cases: 7-day average and daily Deaths: Daily

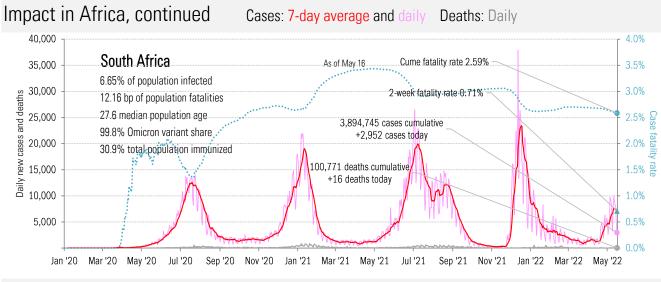
Impact in the BRICs ex-China Cases: 7-day average and daily Deaths: Daily



Impact in the Middle East and Africa

Cases: 7-day average and daily Deaths: Daily





Source: Johns Hopkins, TrendMacro calculations