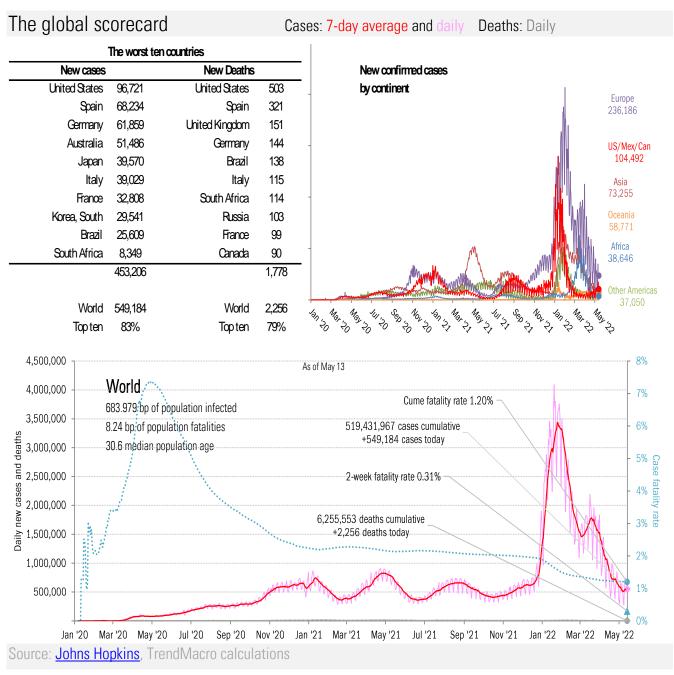


Trend Macrolytics, LLC Donald Luskin, Chief Investment Officer Thomas Demas, Managing Director Michael Warren, Energy Strategist

Data Insights: Covid-2019 Monitor

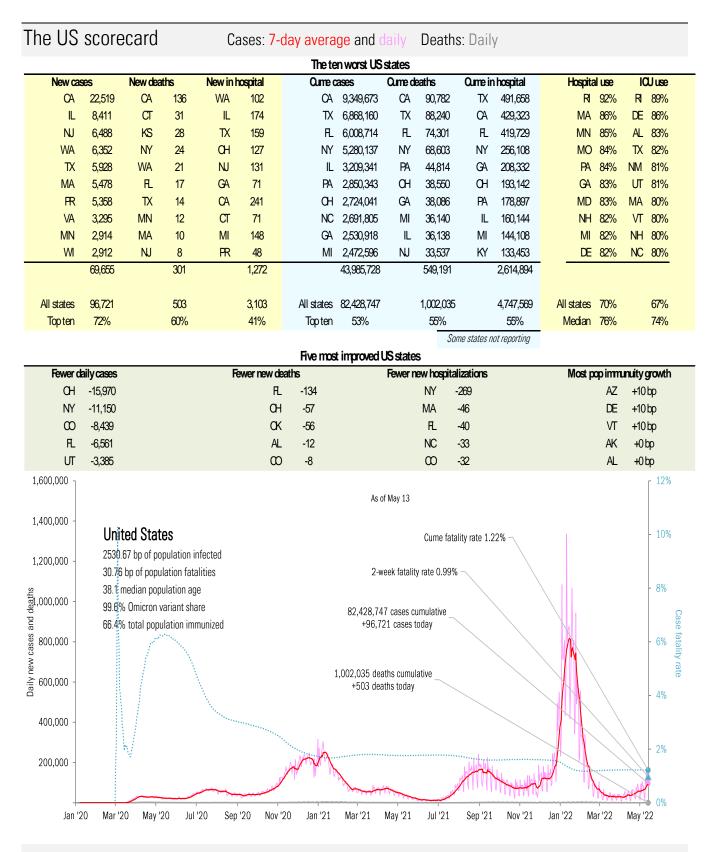
Saturday, May 14, 2022



For more information contact us:

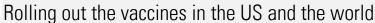
Donald Luskin: 214 550 2121 <u>don@trendmacro.com</u> Thomas Demas: 704 552 3625 <u>tdemas@trendmacro.com</u>

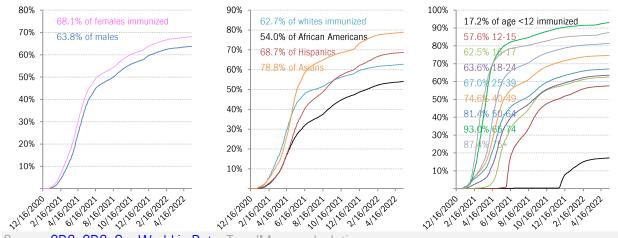
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Source: Johns Hopkins, Dept. of Health and Human Services, CDC, TrendMacro calculations

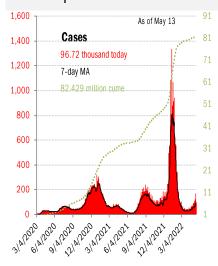
Kolling) out th	le vacc	ines in	the US	s and t	he wor	Id					
Administer	ed	Cumu	lative					To	day	Immunity	Full	Partial
Doses 596,275,393							+0.206	million	US	66.4%	77.6%	
Boosters 44,540,205						+0.017	million	UK	73.0%	78.1%		
One dose		dose	% Pop Immune		% рор	New immune today		France	78.3%	80.6%		
Total popul	Total population 265,540,215		65,540,215	79%	226,817,036		68%	+0.022 million		Spain	86.6%	88.2%
Age 12 to 1			7,729,977	70% 15,174,610		15,174,610	60%	+0.002 million		Germany	76.8%	76.9%
Age 18 to 6	-		78,505,286	88%	151,864,728		75%	+0.009 million		Italy	79.4%	84.1%
Age 65 and	Age 65 and over		58,939,430		100% 51,405,8		94%	+0.007 million		Australia	83.6%	86.5%
1&L	1&1									Israel	66.1%	72.2%
3%		State								Canada	82.3%	85.9%
										Japan	80.7%	82.0%
Moderna				Best						Africa	16.9%	22.3%
38%	DC	At least partial immunity								India	62.7%	72.3%
	Pfizer 59%		as % population		le					Brazil	77.2%	85.6%
59%		Full immunity								China	86.7%	89.1%
AK				Wors	st					Global data differ		
69.8%		"Immunity" = two	o doses			WI		As of May 13		ſ	ME	
62.5%						72.0%					90.8%	
02.070						65.7%					79.8%	
	WA	ID	MT	ND	MN		MI	1	NY	VT	NH	
	80.9%	61.7%	65.4%	65.7%	75.2%	76.7%	67.1%		90.4%	93.8%	88.6%	
	72.7%	54.6%	56.9%	55.7%	69.3%	69.0%	60.3%		77.1%	81.4%	70.7%	
	OR	NV	WY	SD	IA	IN	OH	PA	NJ	MA		
	78.0%	75.4%	58.1%	76.8%	68.0%	61.5%	63.7%	85.1%	90.6%	95.0%		
	69.8%	61.0%	51.0%	61.7%	62.1%	54.9%	58.8%	68.7%	75.8%	79.2%		
	CA	UT	CO	NE	MO	KY	WV	VA	MD	CT	RI	
	82.3%	72.2%	79.5%	70.4%	66.3%	66.3%	65.1%	85.9%	86.7%	95.0%	95.0%	
	72.4%	64.4%	70.4%	63.7%	56.2%	57.5%	57.7%	73.4%	75.8%	79.4%	82.8%	
	,•	AZ	NM	KS	AR	TN	NC	SC	DC	DE	00,0	
		73.3%	88.0%	74.6%	66.8%	62.3%	84.5%	67.8%	95.0%	83.3%		
		61.8%	71.3%	61.6%	54.6%	54.6%	61.5%	57.1%	77.9%	69.4%		
	ļ			OK	LA	MS	AL	GA				
				71.2%	61.1%	59.7%	62.8%	65.5%				
HI	HI			57.4%	53.6%	51.9%	51.2%	54.9%				
87.6%				TX	00.0,3	0		0075	FL	1 F	PR	
78.4%				73.4%					79.5%		95.0%	
10.170	I			61.6%					67.1%		83.2%	
				00,3					5 ,0		JUL 73	
The demog	raphics of	US vaccinat	ion									

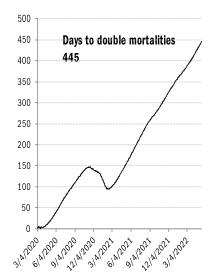


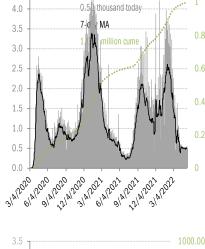


Source: CDC, CDC, Our World in Data, TrendMacro calculations

US deep-dive





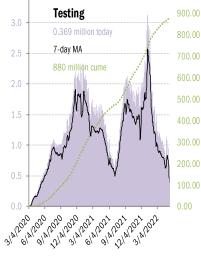


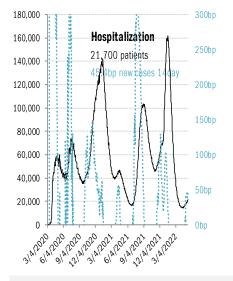
Fatalities

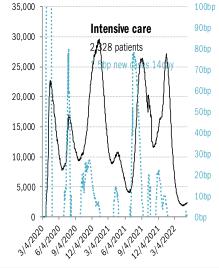
5.0

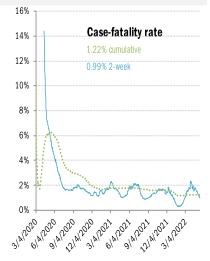
4.5

4.0

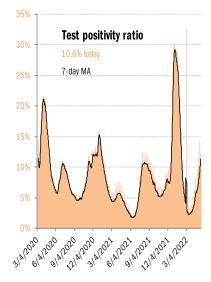


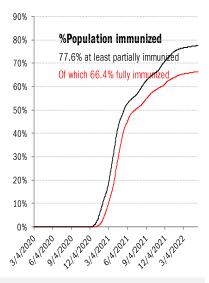




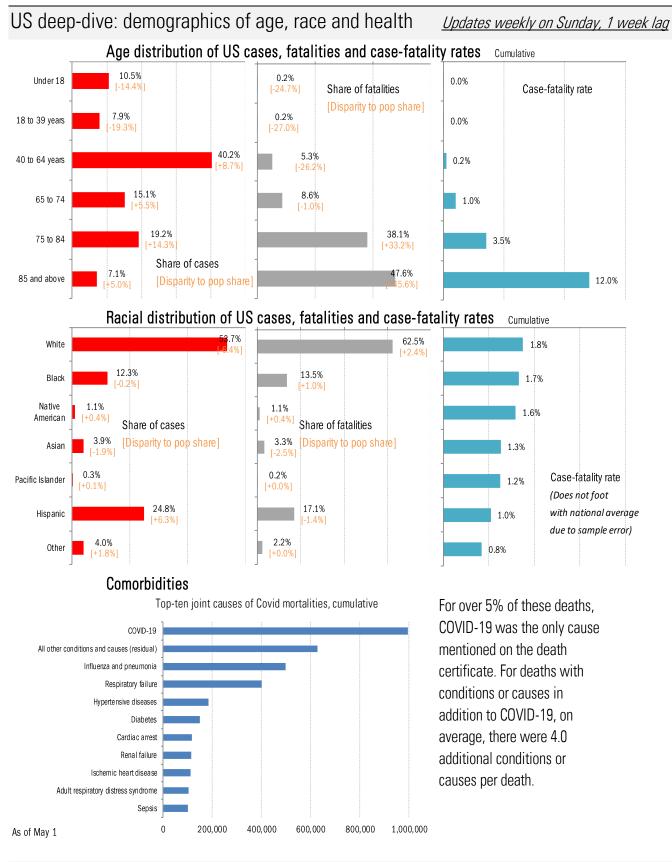


National and state-by-state data do not line up because of different sources





Source: Johns Hopkins, Covid Act Now, TrendMacro calculations



Source: Distributions <u>CDC</u>, Comorbidities <u>CDC</u>, TrendMacro calculations

Recommended reading

The Plot to Keep Meatpacking Plants Open During COVID-19

Michael Grabell *Pro Publica* May 13, 2022

<u>NIH director confirms agency hid early COVID genes at</u> request of Chinese scientists

Steven Nelson *New York Post* May 11, 2022

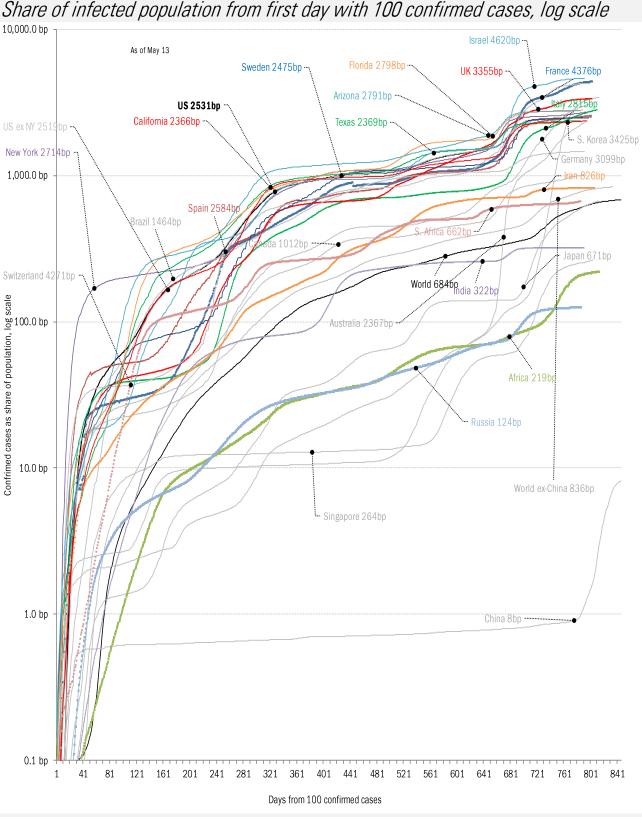
Meme of the day

Image: Sector of the day Image: Sector of the day

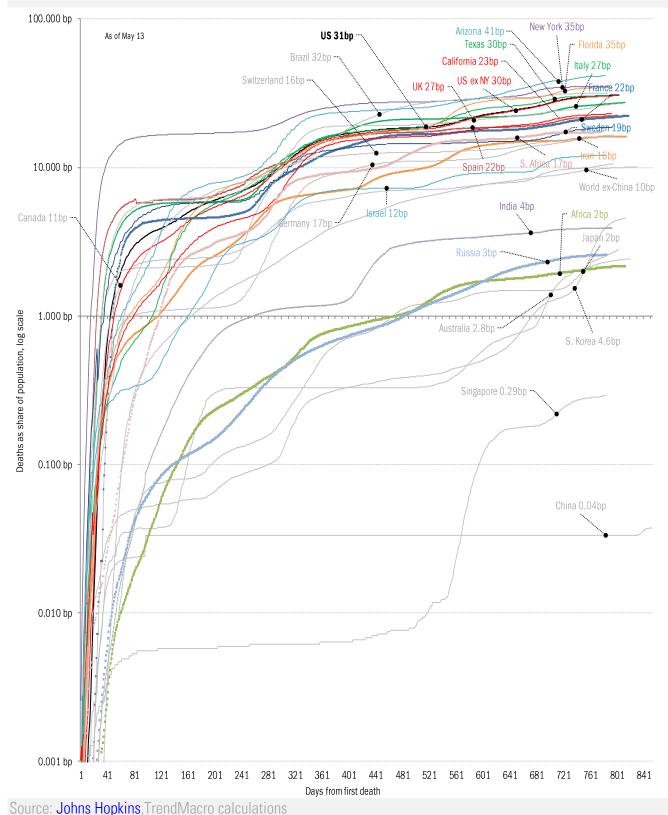
Source: Our beloved clients, Power Line blog "The Week in Pictures" and CTUP

<u>A Million Covid Deaths Later, Americans Are Still</u> <u>Confused About the Virus</u>

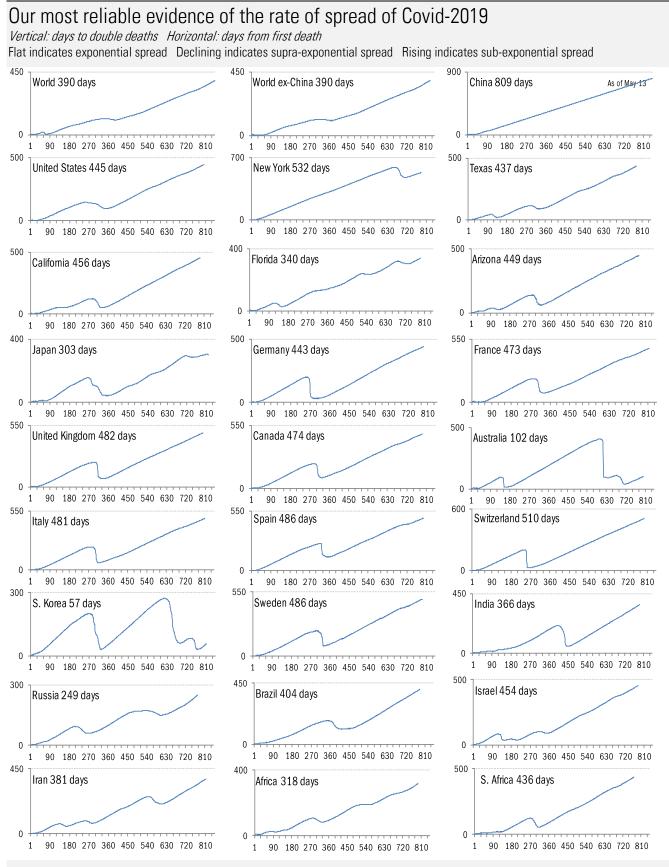
Faye Flam *Bloomberg* May 12, 2022



The coronavirus <u>case</u> accelerometer... tracking the world's infection curves Share of infected population from first day with 100 confirmed cases, log scale



The coronavirus <u>mortality</u> accelerometer ... tracking the world's fatality curves *Share of deceased population from day of first fatality, log scale*



14-day trajectory in new cases

14-day moving average, last 14 days Most recent value displayed • High • Low
 Downward trajectory Five best Upward trajectory Five worst



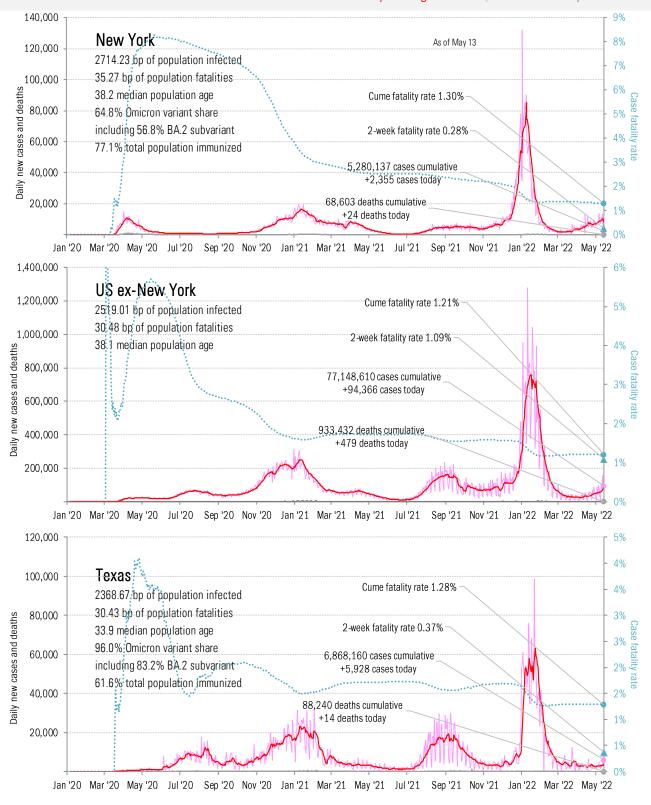
14-day trajectory in test-positivity ratio

DE 15.6% FL 13.1% GA 8.7% HI 12.0% IA 14.4% DD 7.0% IL 8.8% IN 13.3% KS 11.0% KY 8.8% IA 5.0% MA 9.7% MD 9.0% ME 9.5% MI 16.1% MN 13.0% MO 10.1% MS 8.9% MT 6.6% NC 13.9%			Most recent value o		• Low
AZ 9.2% CA 7.2% CO 8.1% CT 14.1% DC 7.5% DE 15.6% PL 13.1% GA 8.7% H1 12.0% A 14.4% DE 15.6% PL 13.1% GA 8.7% H1 12.0% A 14.4% DE 15.6% PL 13.1% GA 8.7% H1 12.0% A 14.4% DF 7.0% IL 8.8% N 13.3% KS 11.0% KY 8.8% DF 7.0% IL 8.8% N 13.3% KS 11.0% KY 8.8% DF 7.0% MA 9.7% MD 9.0% ME 9.5% MI 16.1% MN 13.0% MD 10.1% MS 8.9% MI 6.6% ME 13.9% NO 7.3% KE 10.3% NH 13.0% NU 11.1% NM 7.2% NN 15.4% NY 10.7% GH 8.1% OK 8.0% OR 9.4% NN 15.4% NY 10.7% GH 8.1% OK 8.0% OR 9.4% NN 15.3% NY 10.7% GH 8.1% OK 8.0% OR 9.4% NN 15.3% NY 10.7% GH 8.1% OK 8.0% OR 9.4% NN 11.3% NY 10.7% GH 8.1% OK 13.4% SD 8.0% <td></td> <td></td> <td></td> <td></td> <td></td>					
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D 7.0% L 8.8% IN 13.3% KS 11.0% KY 8.8% LA 5.0% MA 9.7% MD 9.0% ME 9.5% MI 16.1% MN 13.0% MO 10.1% MS 8.9% MF 6.6% NC 13.9% NN 7.9% NO 10.1% MS 8.9% MI 6.6% NC 13.9% NN 7.9% NH 13.0% NI 11.1% NM 7.2% NV 15.4% NY 10.7% OH 8.1% OK 8.0% OR 9.4% NV 15.4% NY 10.7% OH 8.1% OK 8.0% OR 9.4% NV 15.4% NY 10.7% OH 8.1% OK 8.0% OR 9.4% NU 11.9% NY 10.7% OH 8.1% OK 8.0% OR 9.4% NU 11.9% NY 10.7% OH 8.1% OK 8.0% OR 9.4% NU 11.9% NY 10.7% OH 2.5% SC 13.4% SD 8.0% NU 11.9% NY 10.7% UT 15.9% VA 14.4% VI 11.6% WA 13.1% WI 12.7% WY 9.2% WY 5.7% 1 of 52 states & tembories in two-week downtrends					
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NV 15.4% NY 10.7% OH 8.1% OK 8.0% OR 9.4% PA 12.5% PR 25.5% RI 9.5% SC 13.4% SD 8.0% TN 11.9% TX 10.6% UT 15.9% VA 14.4% VT 11.6% WA 13.1% WI 12.7% WY 9.2% WY 5.7% 1 of 52 states & territories in two-week downtrends					
NV 15.4% NY 10.7% OH 8.1% OK 8.0% OR 9.4% PA 12.5% PR 25.5% RI 9.5% SC 13.4% SD 8.0% TN 11.9% TX 10.6% UT 15.9% VA 14.4% VT 11.6% WA 13.1% WI 12.7% WY 9.2% WY 5.7% 1 of 52 states & territories in two-week downtrends	ND 7.9%	NE 10.3%	NH 13.0%	NJ 11.1%	№.7 .2%
PA 12.5% PR 25.5% RI 9.5% SC 13.4% SD 8.0% TN 11.9% TX 10.6% UT 15.9% VA 14.4% VT 11.6% WA 13.1% WI 12.7% WV 9.2% WY 5.7% 1 of 52 states & territories in two-week downtrends					$\sum_{i=1}^{n} \sum_{j=1}^{n} \sum_{i=1}^{n} \sum_{j=1}^{n} \sum_{j=1}^{n} \sum_{i=1}^{n} \sum_{j=1}^{n} \sum_{i=1}^{n} \sum_{j=1}^{n} \sum_{j=1}^{n} \sum_{i=1}^{n} \sum_{i$
PA 12.5% PR 25.5% RI 9.5% SC 13.4% SD 8.0% TN 11.9% TX 10.6% UT 15.9% VA 14.4% VT 11.6% WA 13.1% WI 12.7% WV 9.2% WY 5.7% 1 of 52 states & territories in two-week downtrends					
PA 12.5% PR 25.5% RI 9.5% SC 13.4% SD 8.0% TN 11.9% TX 10.6% UT 15.9% VA 14.4% VT 11.6% WA 13.1% WI 12.7% WV 9.2% WY 5.7% 1 of 52 states & territories in two-week downtrends	NV 15 4%	NY 10.7%	0H 8 1%	OK 8 0%	OR 9 4%
TN 11.9% TX 10.6% UT 15.9% VA 14.4% VT 11.6% WA 13.1% WI 12.7% WW 9.2% WY 5.7% 1 of 52 states & territories in two-week downtrends					
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TN 11.9% TX 10.6% UT 15.9% VA 14.4% VT 11.6% WA 13.1% WI 12.7% WW 9.2% WY 5.7% 1 of 52 states & territories in two-week downtrends	DA 12 5%	DD 25.5%		SC 12 49/	SD 8 0%
WA 13.1% WI 12.7% WV 9.2% WY 5.7% 1 of 52 states & territories in two-week downtrends	PA 12.5%	FR 20.0%	N 9.5%	30 13.4%	50 8.0%
WA 13.1% WI 12.7% WV 9.2% WY 5.7% 1 of 52 states & territories in two-week downtrends					
WA 13.1% WI 12.7% WV 9.2% WY 5.7% 1 of 52 states & territories in two-week downtrends	Thi 44.00%	TV 4.0.0%			
in two-week downtrends	IN 11.9%	IX 10.0%	01 15.9%	VA 14.4%	VI 11.0%
in two-week downtrends					
in two-week downtrends					
	WA 13.1%	WI 12.7%	WV 9.2%	WY 5.7%	
As of May 13					
					As of May 13

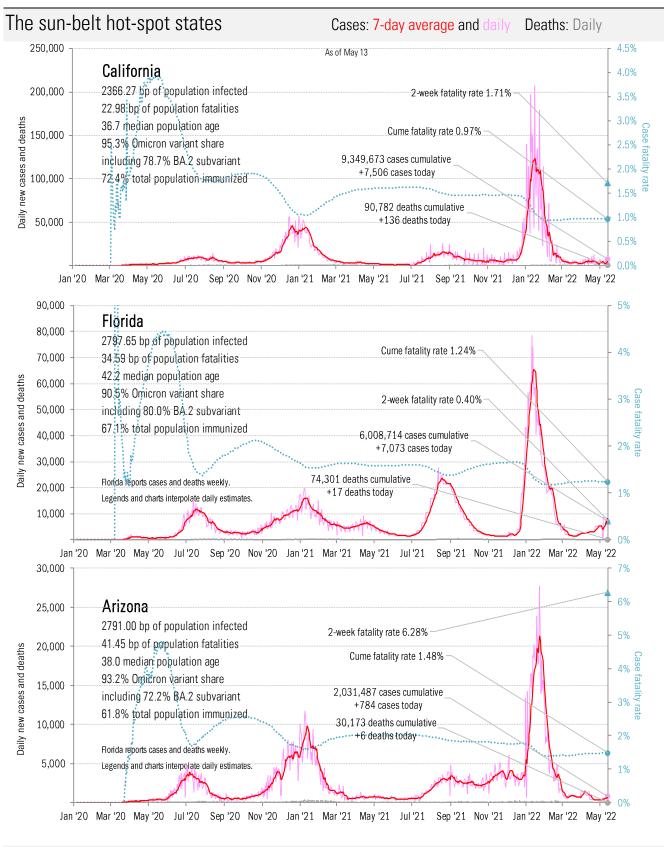
Source: Covid Act Now, TrendMacro calculations

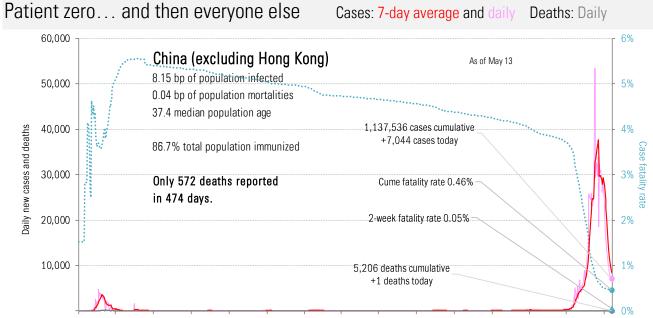
From Ground Zero to the Rio Grande

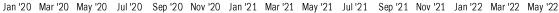
Cases: 7-day average and daily Deaths: Daily

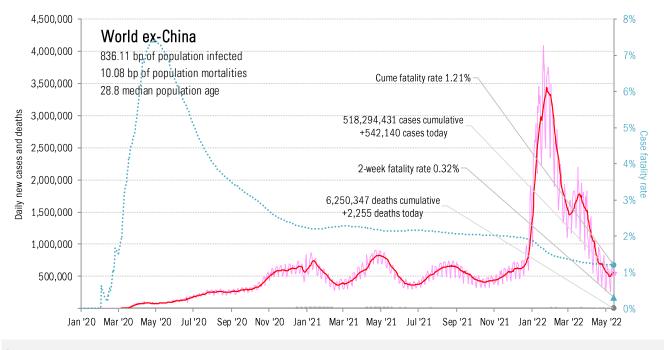


Source: Johns Hopkins, TrendMacro calculations

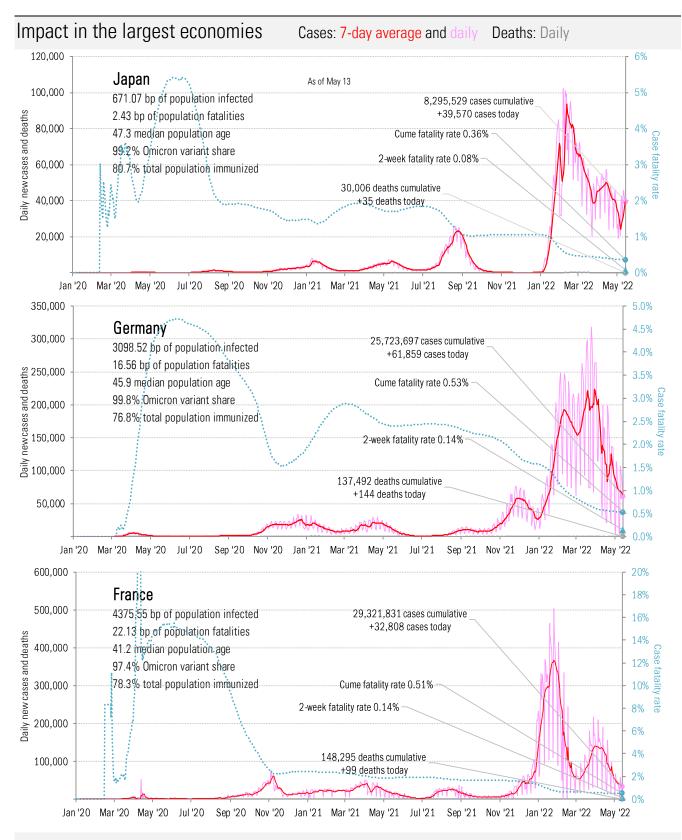




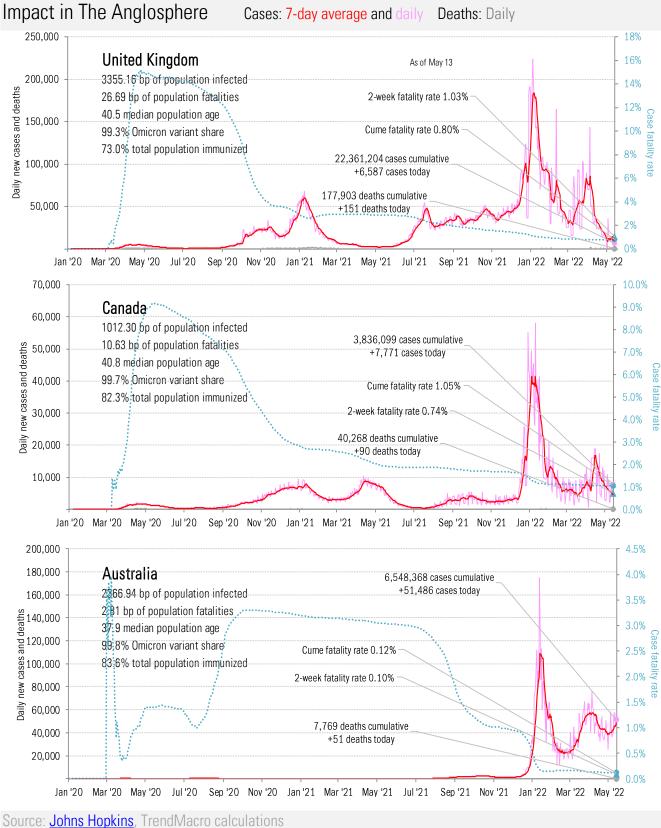


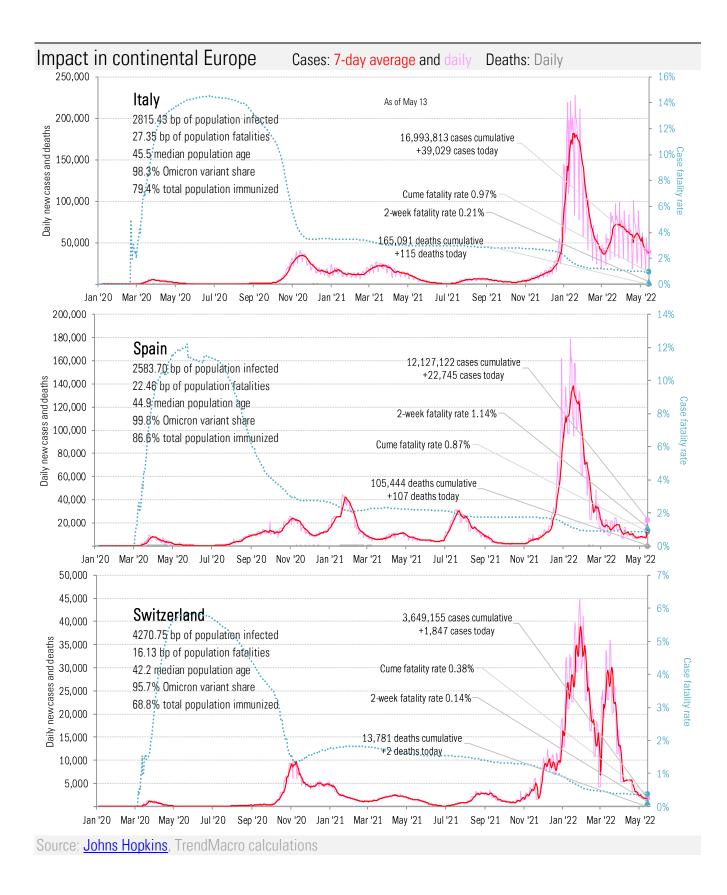


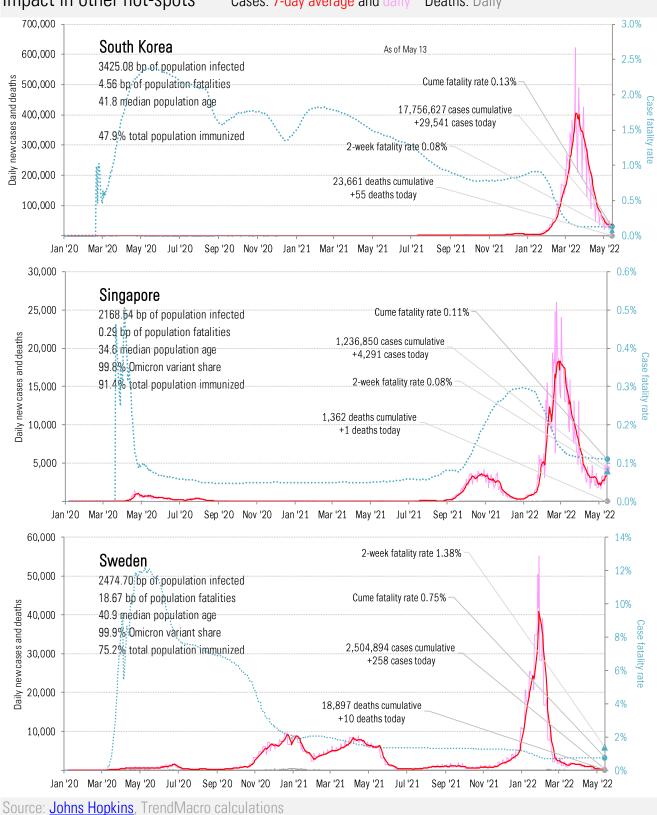
Source: Johns Hopkins, TrendMacro calculations



Source: Johns Hopkins, TrendMacro calculations







Impact in other hot-spots Cases: 7-day average and daily Deaths: Daily

Impact in the BRICs ex-China Cases: 7-day average and daily Deaths: Daily

