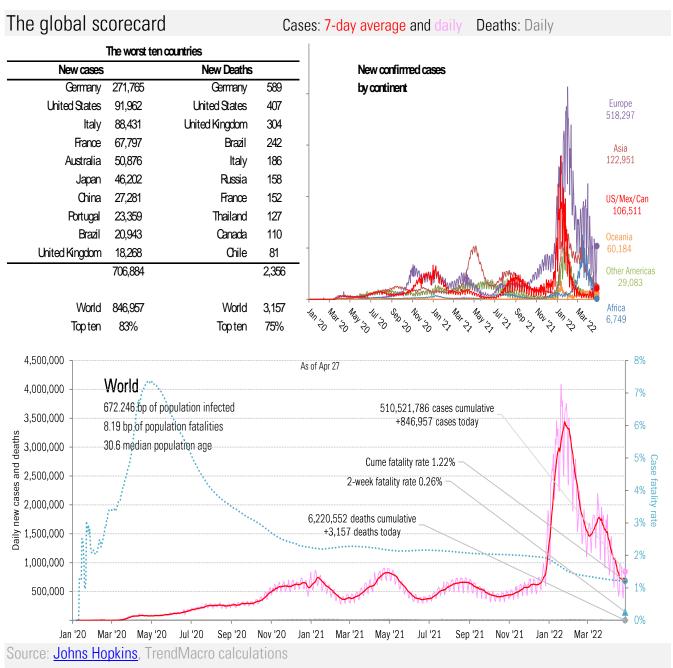


Trend Macrolytics, LLC Donald Luskin, Chief Investment Officer Thomas Demas, Managing Director Michael Warren, Energy Strategist

Data Insights: Covid-2019 Monitor

Thursday, April 28, 2022



For more information contact us: Donald Luskin: 214 550 2121 <u>don@trendmacro.com</u> Thomas Demas: 704 552 3625 tdemas@trendmacro.com

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The US scorecard

Cases: 7-day average and daily Deaths: Daily

						en worst US								
_		New deaths	New in h	nospital	Qume cases		Curre deaths		Ourne in hospital		Hospital use		ICU use	
MI	14,482	US state	MI	100	CA	9,215,397	CA	90,168	TX	489,738	R	87%	NM 82	
NC	11,605	fatality data	NY	251	TX	6,816,971	TX	88,057	CA	425,951	MA	82%	VT 82	
NY	7,381	distorted	R.	160	Æ	5,944,088	R.	74,022	Æ	416,236	WA	82%	KY 80	
GA	5,979	today due	IL	99	NY	5,143,038	NY	68,284	NY	249,835	MN	81%	NH 79	
R.	5,196	to revisions.	NC	53	IL	3,128,134	PA	44,629	GA	207,465	DE	81%	TX 79	
WA	3,878		MN	41	PA	2,812,954	СН	38,360	СН	191,289	МО	80%	DC 78	
IL	3,434	MT 32	LA	30	ан		GA	37,806	PA	176,900	MD	79%	RI 78	
н	3,370	NY 20	AL	24	NC		IL	36,025	IL	158,138	DC		AK 76	
MA	3,180	FL 20	DE	9	GA	2,515,139	M	36,002	M	142,200	NH	79%	WA 76	
NJ	3,085	IA 19	DC	9	M		NJ	33,416	KY	133,109	PA		NC 76	
110	61,590	487	200	776	IVII	43,349,249	10	546,769	- Ni	2,590,861		10/0	110 70	
	01,000			110		-0,0-0,2-10		0-10,700		2,000,001				
All states	91,962	407		1,765		81,192,429		993,999		4,704,462	All states	70%	67	
Topten	67%	407 120%		44%	Topten	53%		55%		4,704,402 55%	Median		71	
lopten	0/70	120%		4470	lupten	55%			ma atataa i		IVIEUIAI	13%	/1	
					F	4 !	Catata		me states n	not reporting				
For your of			G			t improved l			limetione		Meetin			
	aily cases		re	ewer new dea			rewern	ew hospita			iviost p	-	unuity grow	
CA	-14,632			Æ	-119				-56			AL	+10 bp	
AZ	-3,364			CA	-71				-44			DE	+10 bp	
WA	-2,106			W	-15				-30			GA	+10 bp	
MD	-1,375			ω	-12				-30			IL	+10 bp	
TN	-1,264			W	-6			VA	-25			MA	+10 bp	
500,000 _T													1 ا	
						As	of Apr 27							
100,000 -														
100,000	Unit	ted States											- 1	
	2/02 71 hp of population infocted													
,200,000 -		bp of population fata						2-week fat	ality rate 1	.52% –				
													- 8	
000.000 -	38.1 median population age 99.8% Omicron variant share Cume fatality rate 1.22%													
,000,000 - 800,000 - 600,000 -							Gu	ine latality is	ale 1.2270					
	66. I 🤊	6 total population imm	nunizea											
\$00,000 -							81 102 //:	29 cases cur	mulativo		, M.		- 6	
		-1 \sim						62 cases to						
500,000 -			N.											
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100,000 -			Sec. 1			993,9	999 death:	s cumulative				$\langle \rangle$		
+00,000				and the second second			-407 death							
		N/			4							\setminus	2	
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200,000 -						V N			ا المالي	TNU u		L IA		
200,000 -						· ·				11 TALLA	WT!']			

Source: Johns Hopkins, Dept. of Health and Human Services, CDC, TrendMacro calculations

Rolling	out th	e vacc	ines in	the US	S and t	he wor	ld						
Administered Cumulative		Ilative						day	Immunity	Full	Partia		
Doses		58	39,470,302					+0.331	million	US	66.1%	77.5%	
Boosters		101,613,461							million	UK	72.9%	78.0%	
		One dose				nune	% рор	New immune today		France	77.9%	80.2%	
		65,176,232			5,776,365 68%		+0.031 million		Spain	86.4%	88.1%		
Age 12 to 17		17,703,473		70%	15,097,755		60%	+0.002 million		Germany	75.5%	76.0%	
Age 18 to 64		178,378,169		88%	151,314,5		74%	+0.016 million		ltaly	79.4%	84.1%	
Age 65 and over		58,823,259		100%		51,101,182	93%	+0.009 million		Australia	83.4%	86.4%	
J&J 3%										Israel	66.0%	72.2%	
5%		1								Canada	82.2%	88.6%	
Moderna		State			:					Japan Africa	80.5%	81.8%	
38%		At least partial immunity								Africa	16.2% 61.3%	21.3% 71.9%	
	Pfizer		opulation	Midd	le					India Brazil	76.5%	85.3%	
	59%		munity							China	86.3%	88.8%	
AK			pulation	Wors	st					Global data diffe			
69.7%		"Immunity" = tw				WI		As of Apr 27		I	ME	1	
62.2%						71.8%					90.3%		
02.2 /0						65.5%					79.5%		
	WA	ID	MT	ND	MN	IL	MI	1	NY	VT	NH		
	80.7%	61.1%	65.2%	64.8%	75.0%	76.7%	66.9%		90.1%	93.4%	87.9%		
	72.5%	54.0%	56.7%	54.9%	69.1%	68.7%	60.1%		76.8%	81.1%	70.1%		
	OR	NV	WY	SD	IA	IN	OH	PA	NJ	MA			
	77.8%	75.2%	58.8%	76.4%	67.9%	61.4%	63.5%	84.8%	90.3%	95.0%			
	69.6%	60.7%	51.5%	61.3%	61.9%	54.8%	58.3%	68.3%	75.5%	78.9%		_	
	CA	UT	CO	NE	M0	KY	WV	VA	MD	СТ	RI		
	83.6%	72.0%	79.3%	70.2%	66.1%	66.1%	64.9%	85.6%	86.4%	95.0%	95.0%		
	72.0%	64.2%	70.2%	63.5%	56.0%	57.3%	57.5%	73.1%	75.5%	79.1%	82.4%		
		AZ	NM	KS	AR	TN	NC	SC	DC	DE			
		73.0%	87.5%	74.4%	66.6%	62.1%	84.0%	67.3%	95.0%	83.0%			
		61.5%	71.0%	61.3%	54.3%	54.5%	61.0%	56.6%	74.0%	69.0%			
				OK	LA	MS	AL	GA					
HI	l			71.0%	61.0%	59.5%	62.7%	65.3%					
				57.2% TX	53.4%	51.8%	51.1%	54.7%	FL	1 I	PR	1	
87.3%				73.0%					79.2%		94.9%		
78.2%				61.4%					66.9%		94.9 <i>%</i> 82.9%		
			l	01.4 /0					00.3 /0		02.370	1	
The demon	ranhics of	US vaccinat	tion										
80%		o o raconta		90%				100%					
	67.8% of females immunized			62.4% of whites immunized					90% 17.0% of age <12 immunized				
70% - 63.5% of males			80% - 53.8% of African Americans				90% 57.3% 12-15 80%						
60%					70% - 68.5% of Hispanics				62.2% 18 1	T			
					60% - 78.4% of Asjans				70% 63.3% 18-24				
50% -				50%				60% -	60% 66:8% 25/39				
40%				40%		//	-	50% -	74.4% 40 4	9///			

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1216226 128 186 18 216 201 202 129 100 100 100 100

30%

20%

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40%

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20%

10%

Source: CDC, CDC, Our World in Data, TrendMacro calculations

81.0

92

86

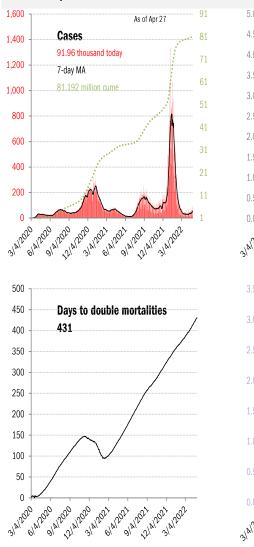
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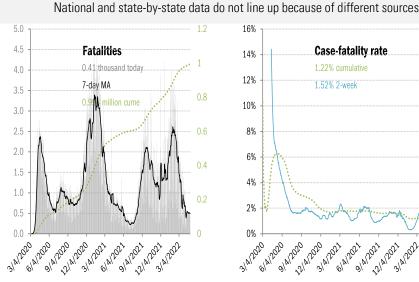
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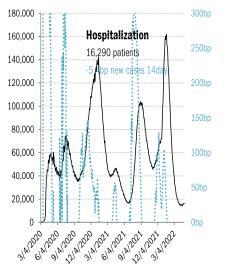
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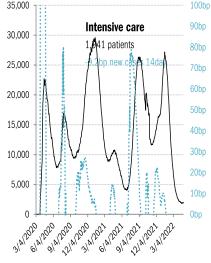


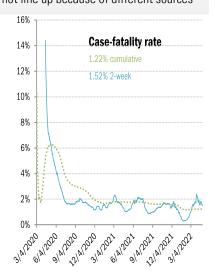


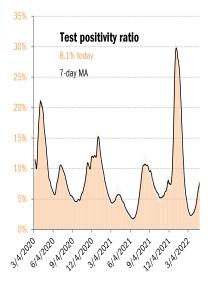


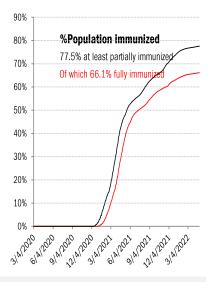




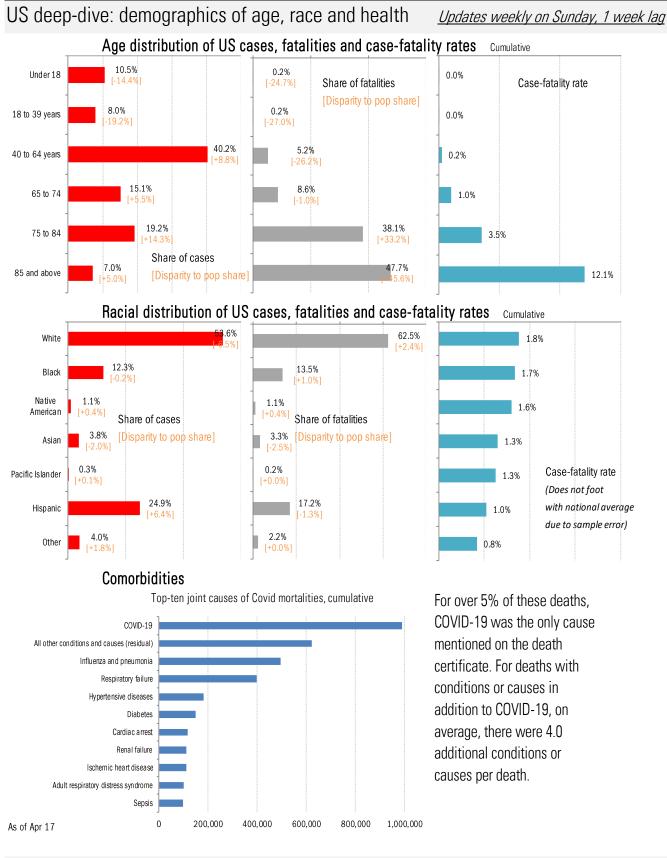








Source: Johns Hopkins, Covid Act Now, TrendMacro calculations



Source: Distributions <u>CDC</u>, Comorbidities <u>CDC</u>, TrendMacro calculations

Recommended reading

What Sweden Got Right About COVID

Shannon Brownlee and Jeanne Lenzer *Washington Monthly* April 19, 2022

FDA Rubber-Stamps Remdesivir for Infants Without Evidence of Safety, Efficacy

Madhava Setty *The Defender* April 27, 2022

The European Union says the emergency phase of the

pandemic is over.

Monika Pronczuk *New York Times* April 27, 2022

Meme of the day

Have People Been Given the Wrong Vaccine? Martin Kulldorff *Brownstone Institute*

April 22, 2022

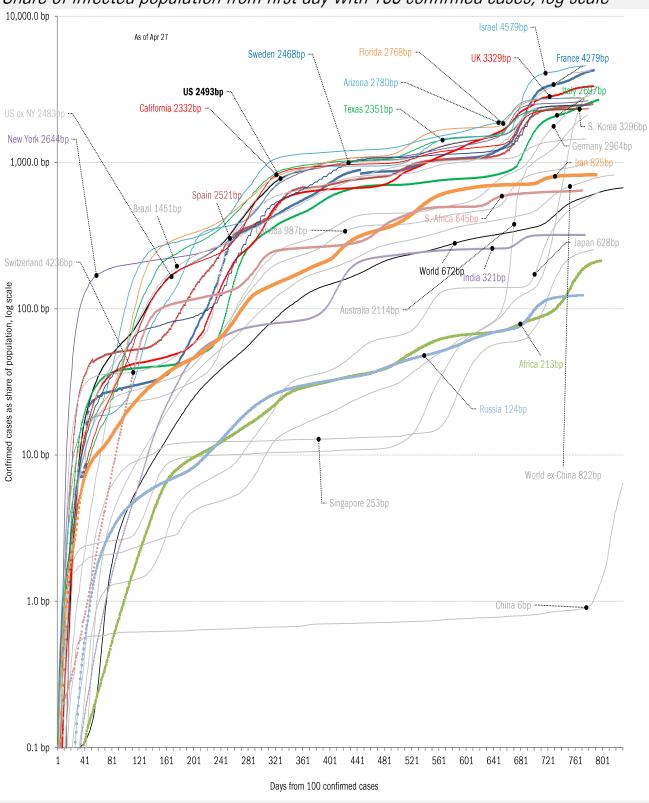
<u>Randomised Clinical Trials of COVID-19 Vaccines: Do</u> Adenovirus-Vector Vaccines Have Beneficial Non-

Specific Effects?

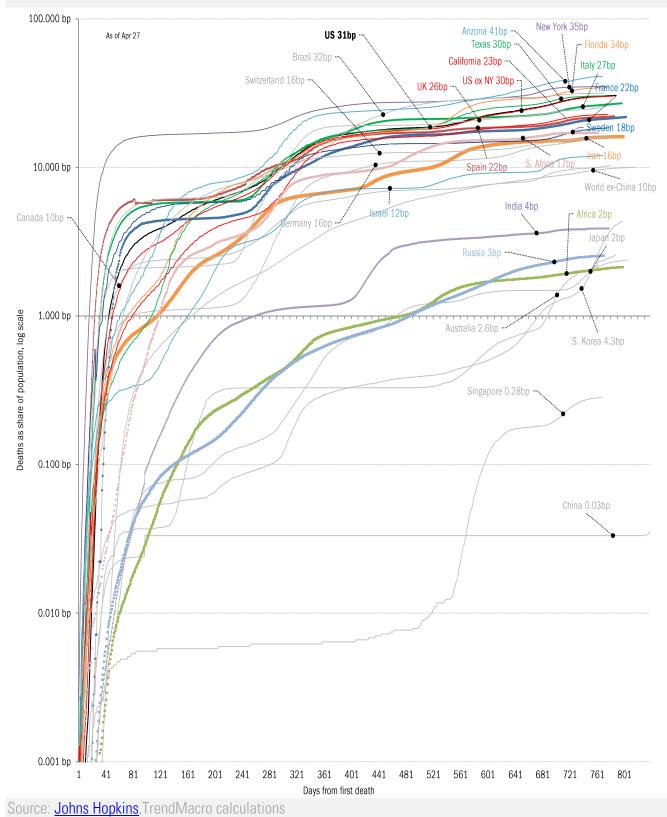
Christine Stabell Benn et al. *The Lancet* April 5, 2022



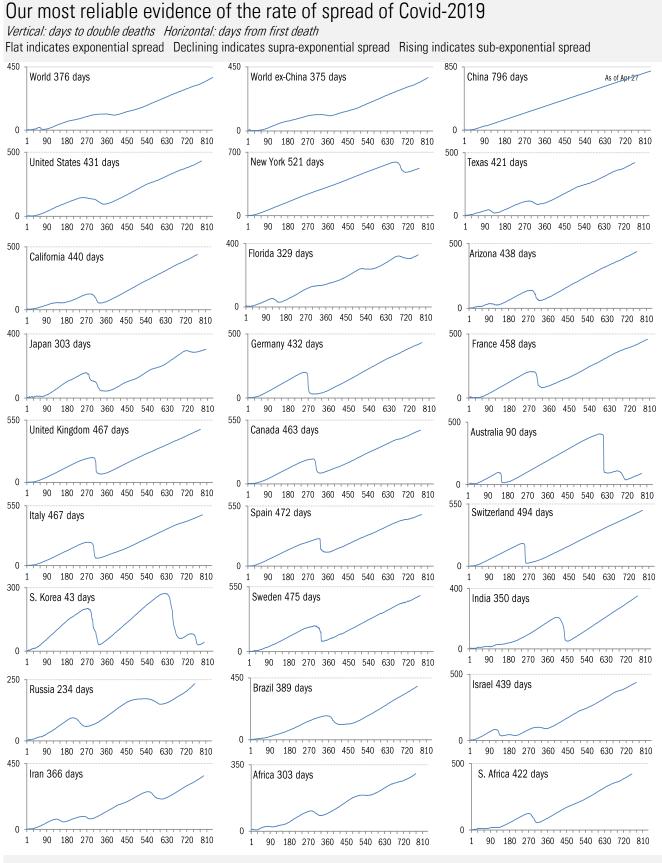
Source: Our beloved clients, Power Line blog "The Week in Pictures" and CTUP



The coronavirus <u>case</u> accelerometer... tracking the world's infection curves Share of infected population from first day with 100 confirmed cases, log scale

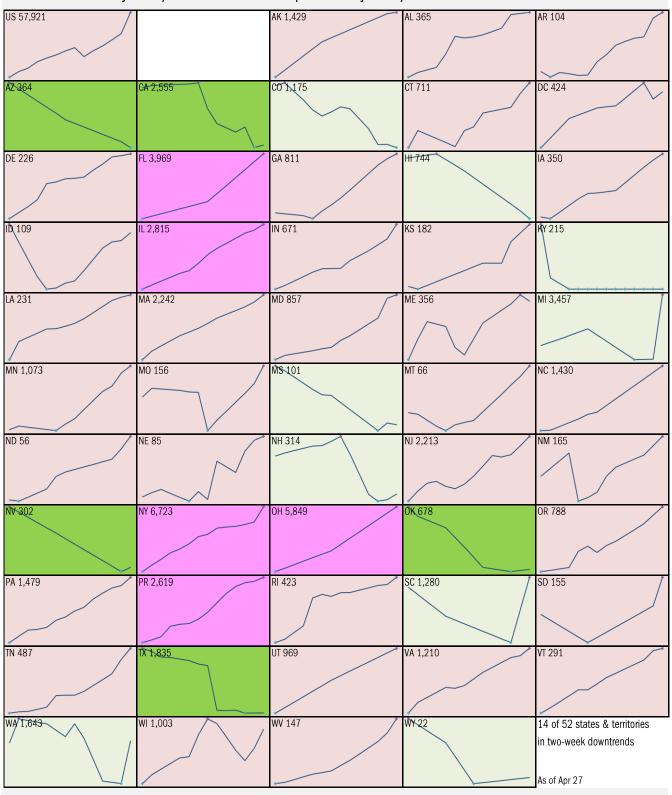


The coronavirus <u>mortality</u> accelerometer ... tracking the world's fatality curves *Share of deceased population from day of first fatality, log scale*



14-day trajectory in new cases

14-day moving average, last 14 days Most recent value displayed • High • Low
Downward trajectory Five best Upward trajectory Five worst



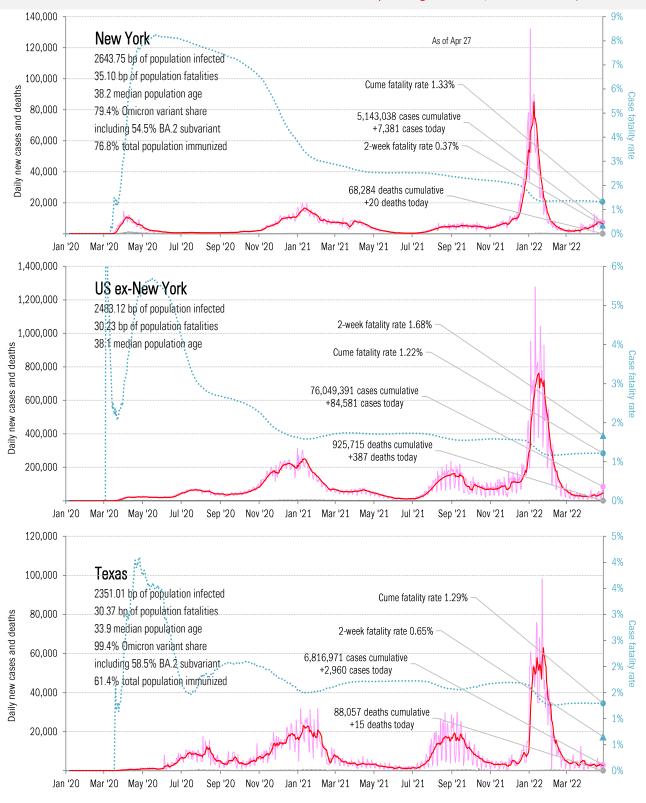
14-day trajectory in test-positivity ratio

14-day moving average, last 14 days Most recent value displayed • High • Low Downward trajectory Five best Upward trajectory Five worst US 7.0% AK 8.4% AL 4.1% AR 3.9% AZ 4.7% CA 3.9% CO 5.8% CT 7.6% DC 5.9% DE 9.2% FL 8.6% GA 4.4% HI 11.2% IA 14.4% KS 6.8% ID 3.9% IL 7.1% IN 9.1% KY 5.3% MI 10.2% LA 2.5% MA 5.4% MD 5.1% ME 7.3% MN 7.5% MO 6.9% MS 3.3% MT 2.1% NC 9.2% ND 5.7% NE 5.6% NM 4.9% NH 9.1% NJ 8.0% NV 9.9% NY 9.1% OH 4.1% OK 4.0% OR 6.7% PA 7.7% PR 24.8% RI 8.9% SC 6.3% SD 5.3% TN 6.7% TX 6.3% UT 7.7% VA 11.2% VT 10.2% WA WI 8.2% WV 4.6% WY 3.0% 2 of 52 states & territories in two-week downtrends Test data for WA is temporarily unavailable. As of Apr 27

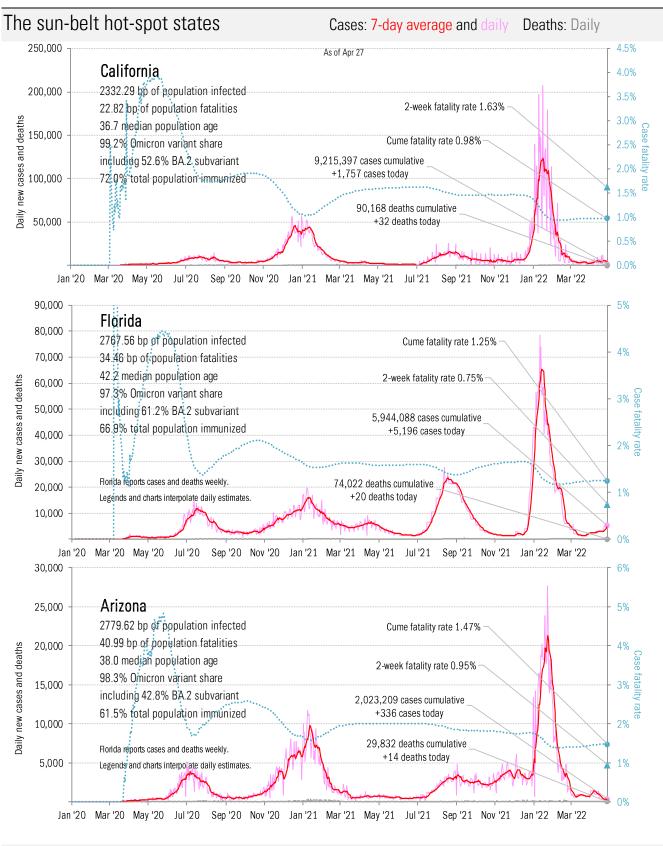
Source: Covid Act Now, TrendMacro calculations

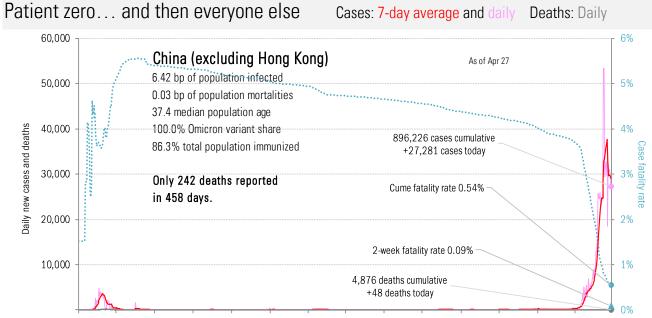
From Ground Zero to the Rio Grande

Cases: 7-day average and daily Deaths: Daily

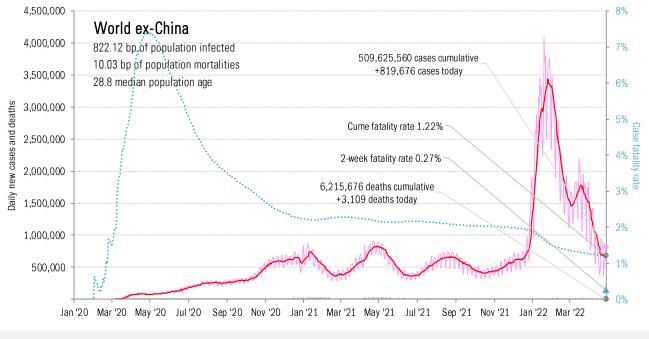


Source: Johns Hopkins, TrendMacro calculations



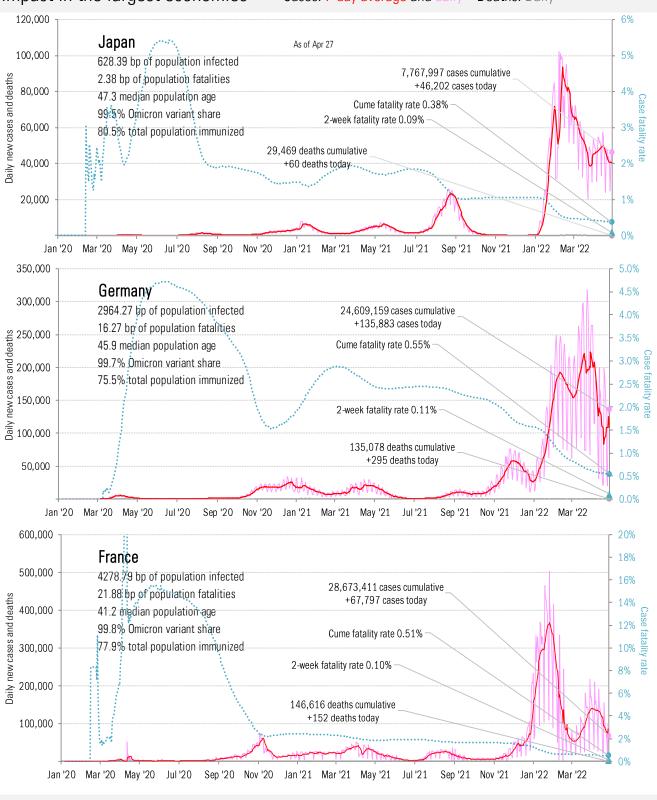




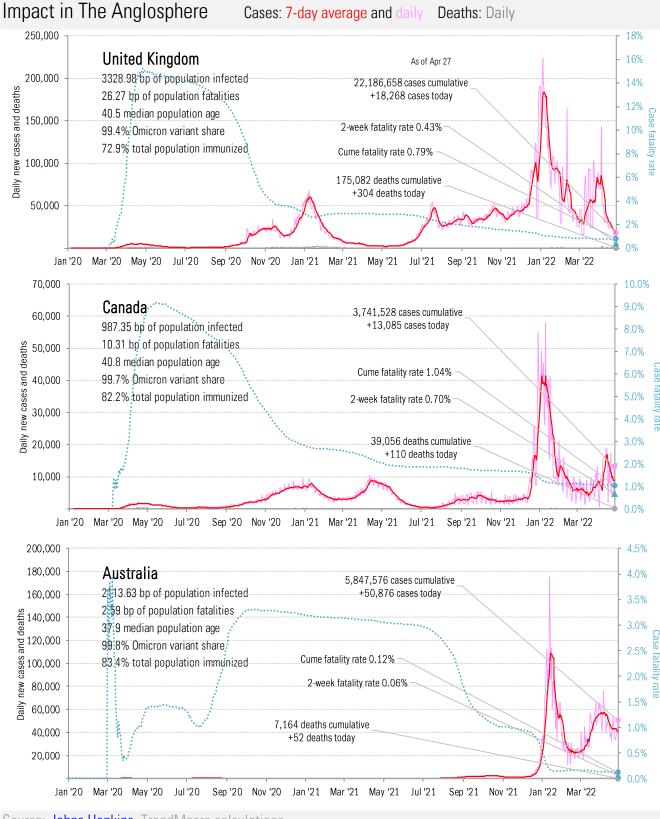


Source: Johns Hopkins, TrendMacro calculations

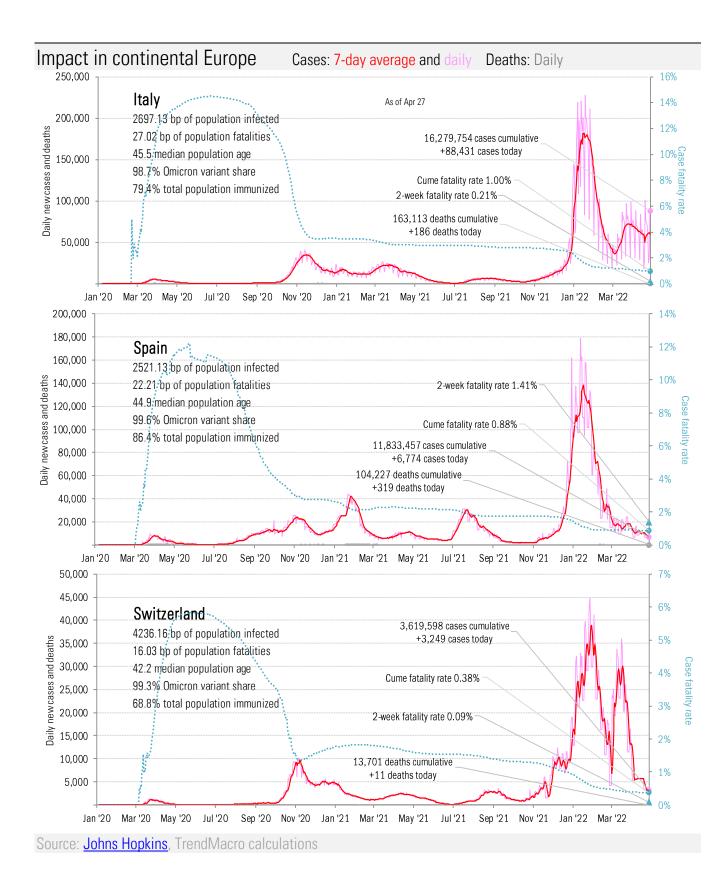
Impact in the largest economies Cases: 7-day average and daily Deaths: Daily

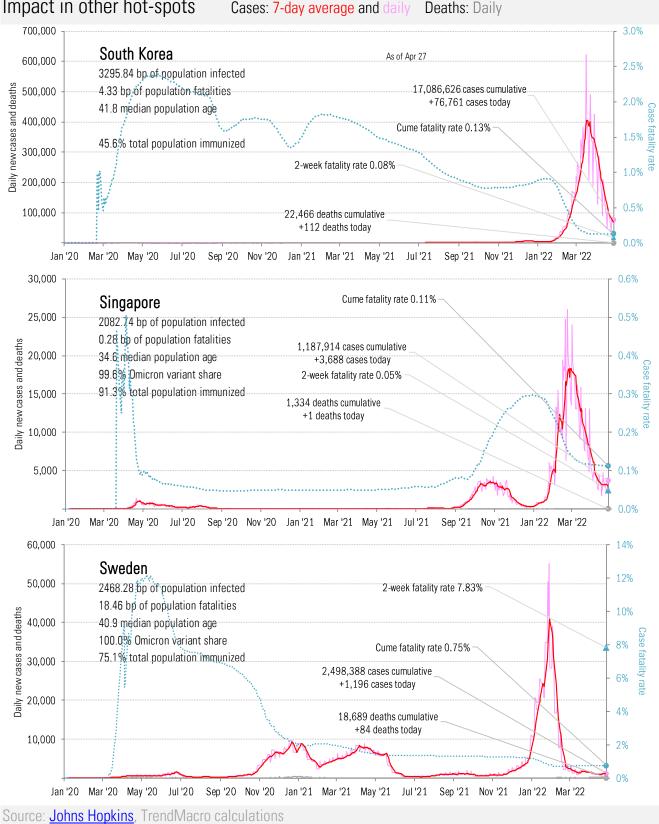


Source: Johns Hopkins, TrendMacro calculations



Source: Johns Hopkins, TrendMacro calculations





Impact in other hot-spots Cases: 7-day average and daily Deaths: Daily

Impact in the BRICs ex-China Cases: 7-day average and daily Deaths: Daily

