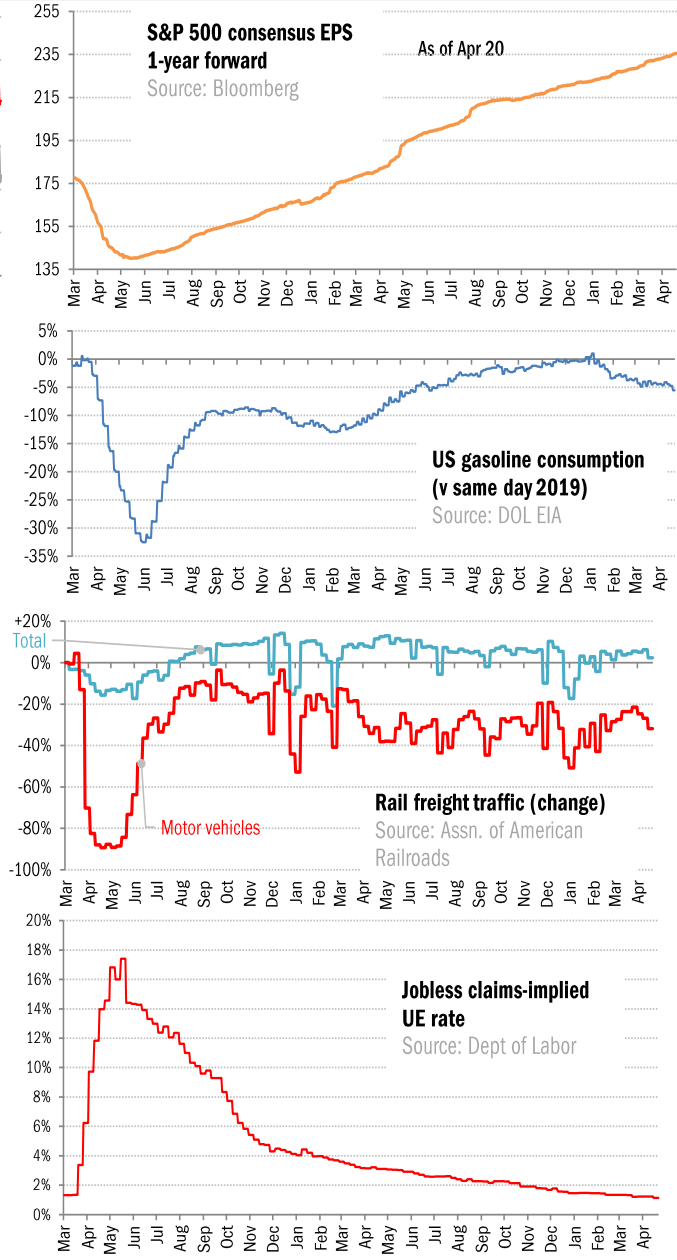
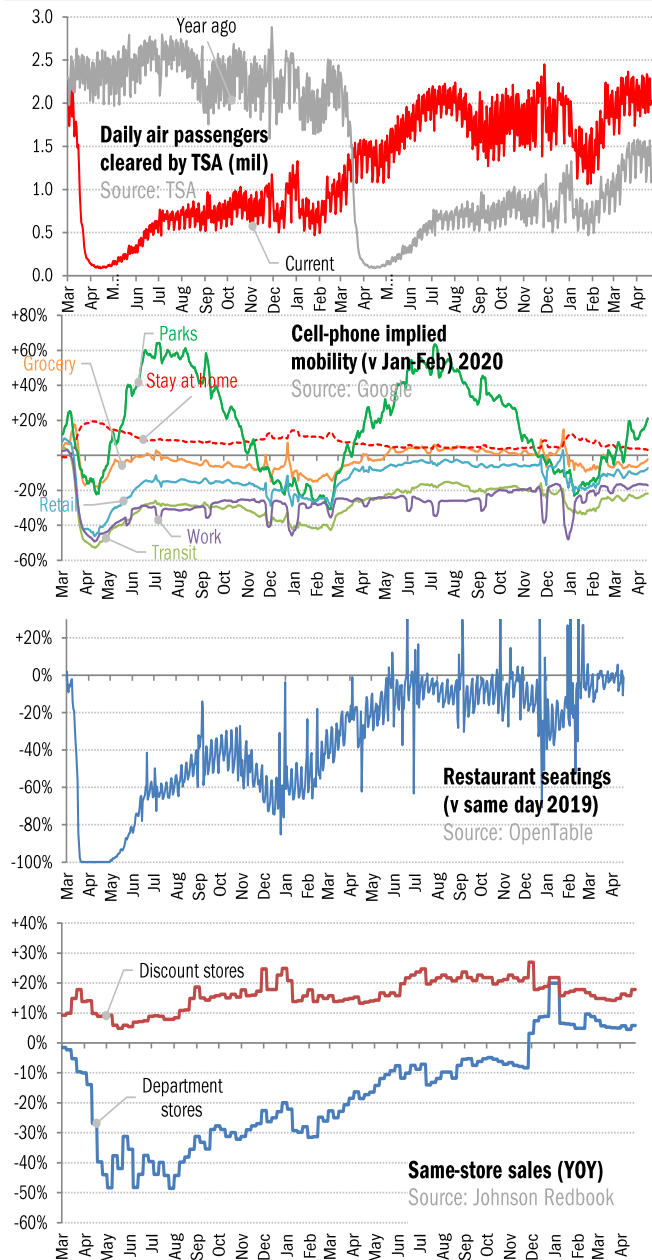


## Data Insights: High-Frequency Post-Virus US Recovery Monitor

Thursday, April 21, 2022

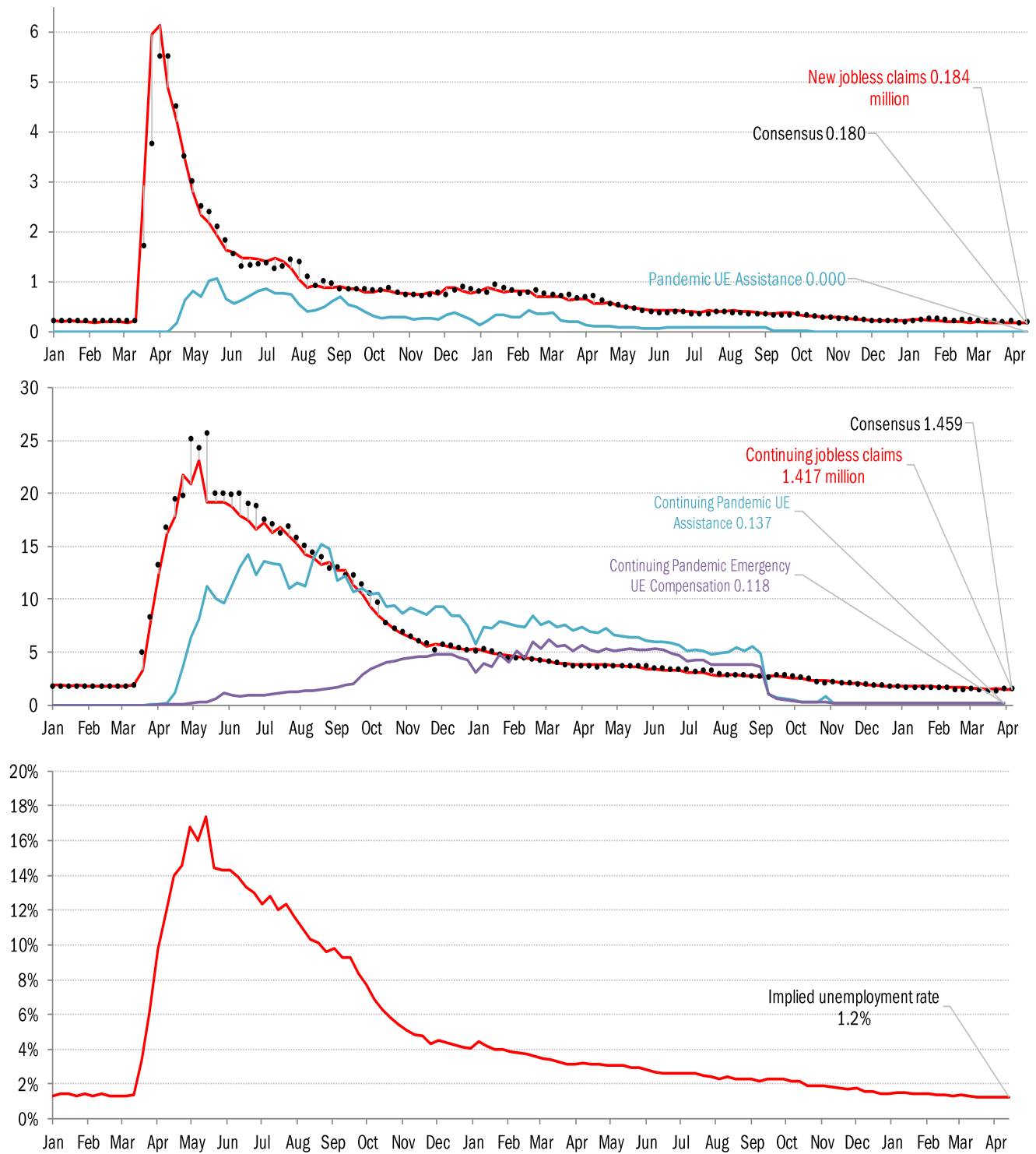
### The US high-frequency macro data dashboard

(state level and other detail in subsequent charts)



Source: As indicated, TrendMacro calculations

## High-frequency view of the US labor market: weekly unemployment claims (millions)



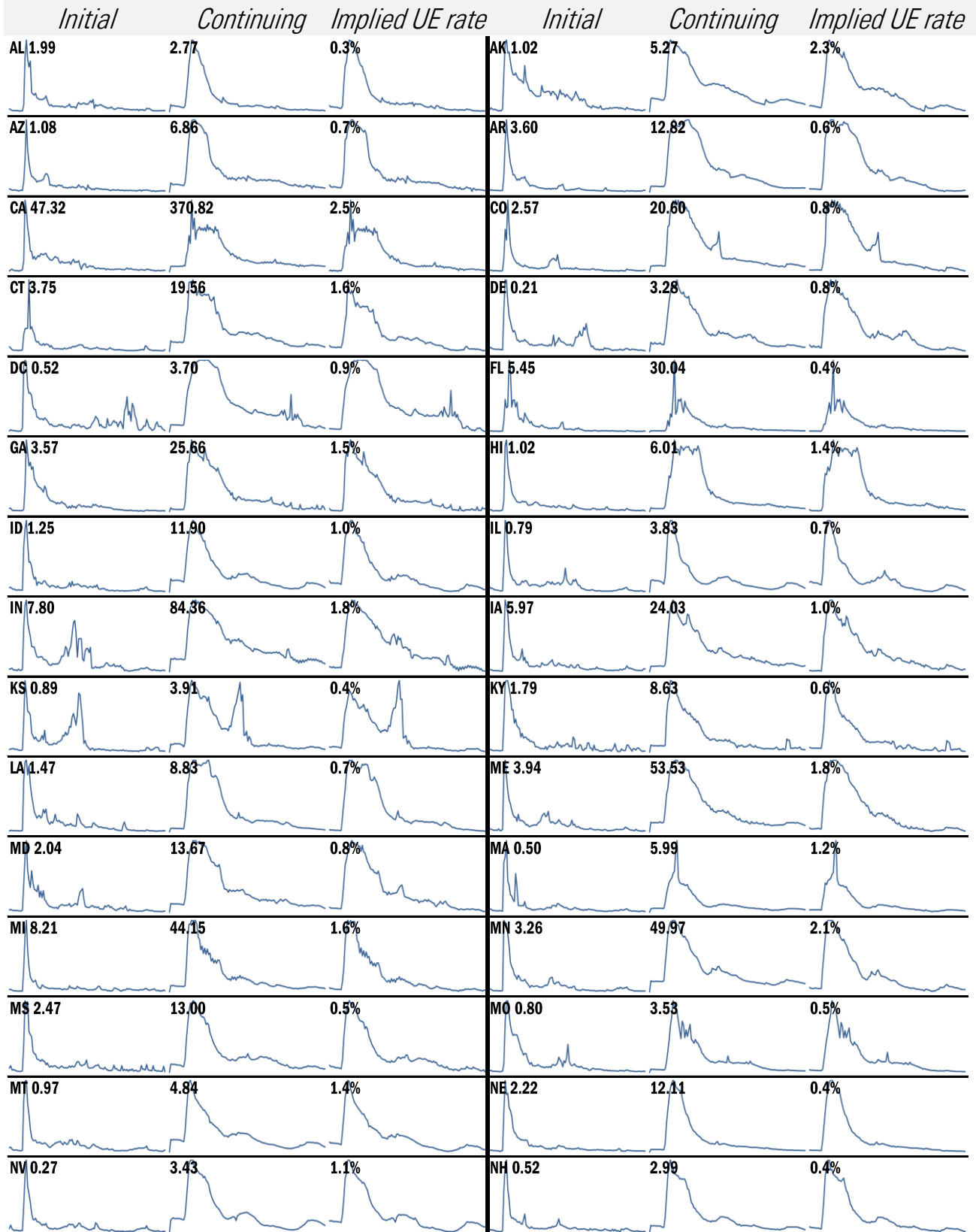
Source: Department of Labor, Bloomberg, TrendMacro calculations

### For more information contact us:

Donald Luskin: 312 273 6766 [don@trendmacro.com](mailto:don@trendmacro.com)

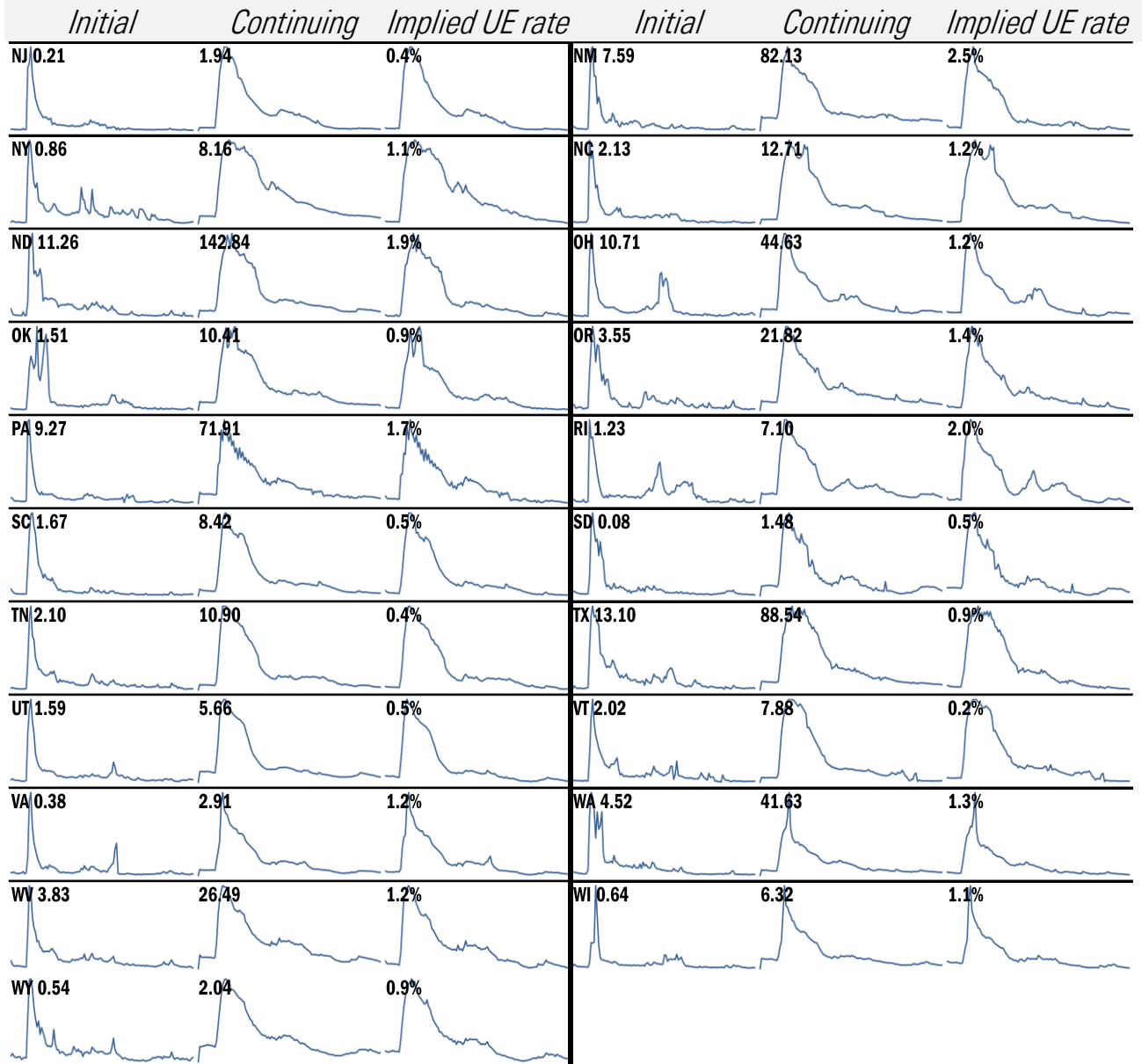
Thomas Demas: 704 552 3625 [tdemas@trendmacro.com](mailto:tdemas@trendmacro.com)

# State by state unemployment insurance claims (thousands)



Source: Department of Labor, TrendMacro calculations

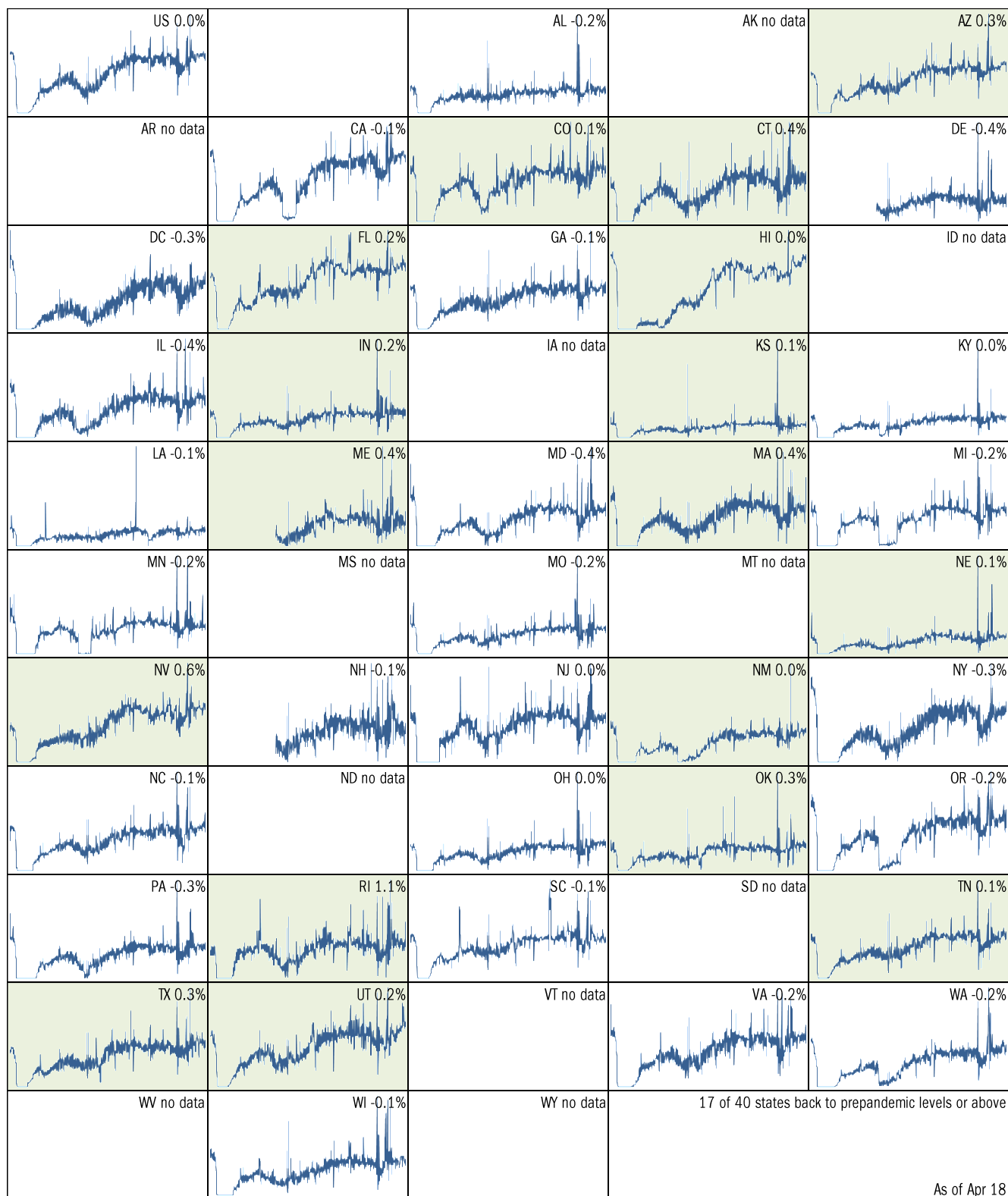
## State by state unemployment insurance claims (thousands)



Source: Department of Labor, TrendMacro calculations

# Make America eat again:

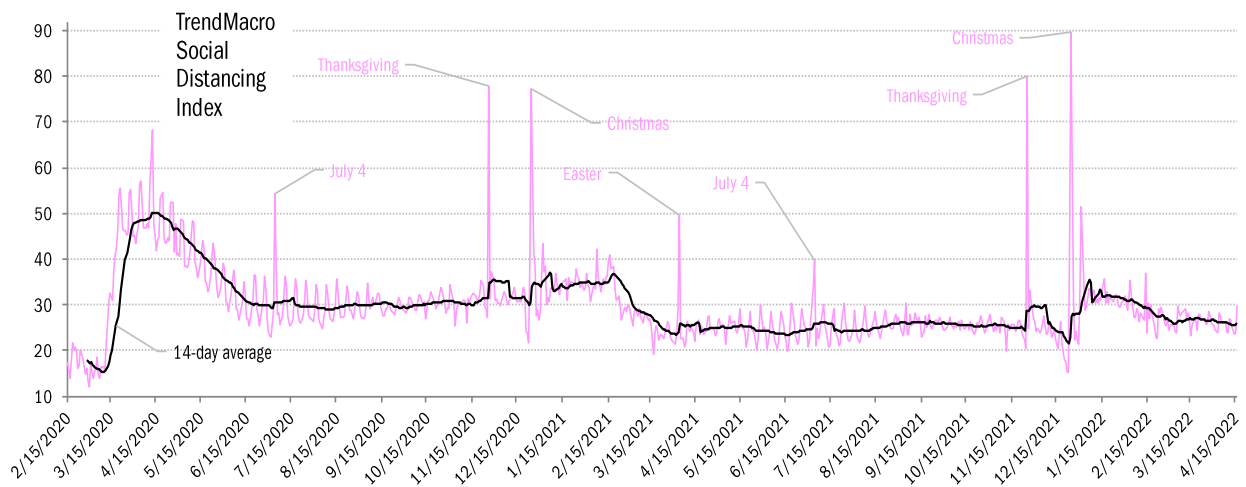
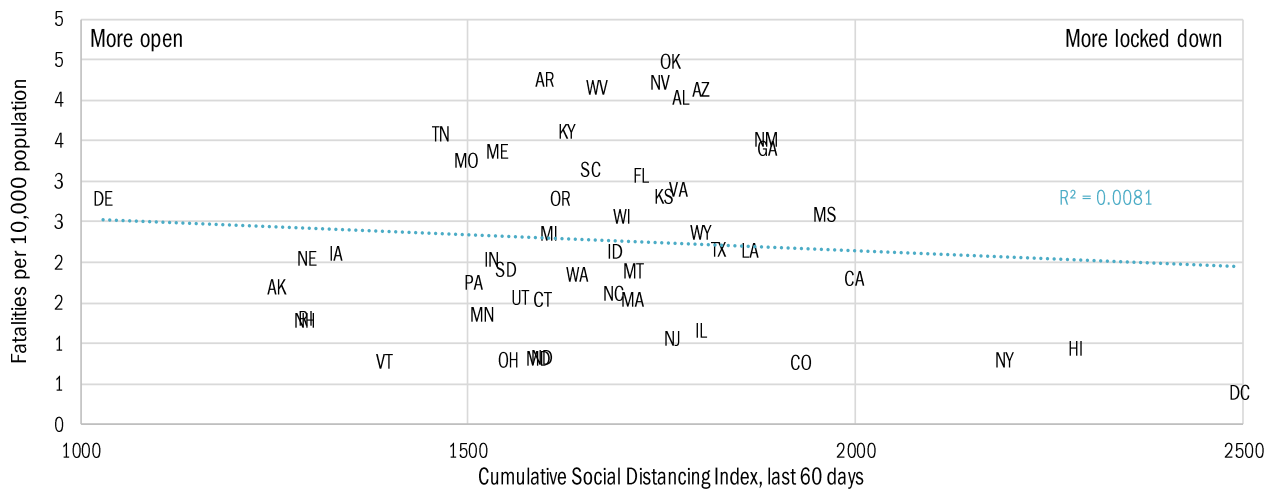
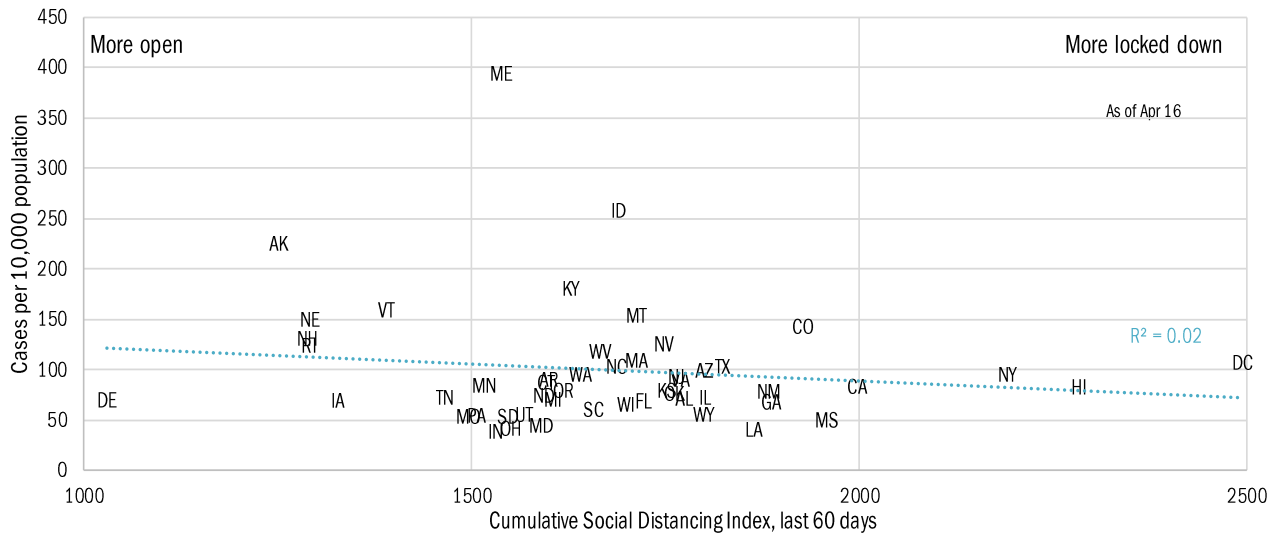
Seated diners in restaurants compared to 2019... Feb 2020 to present ■ Positive



Source: [Open Table](#), TrendMacro calculations

# Re-opening the economy amidst ongoing pandemic risk

## Covid-19 fatalities and cases *vs* social distancing measured by cell-phone mobility data



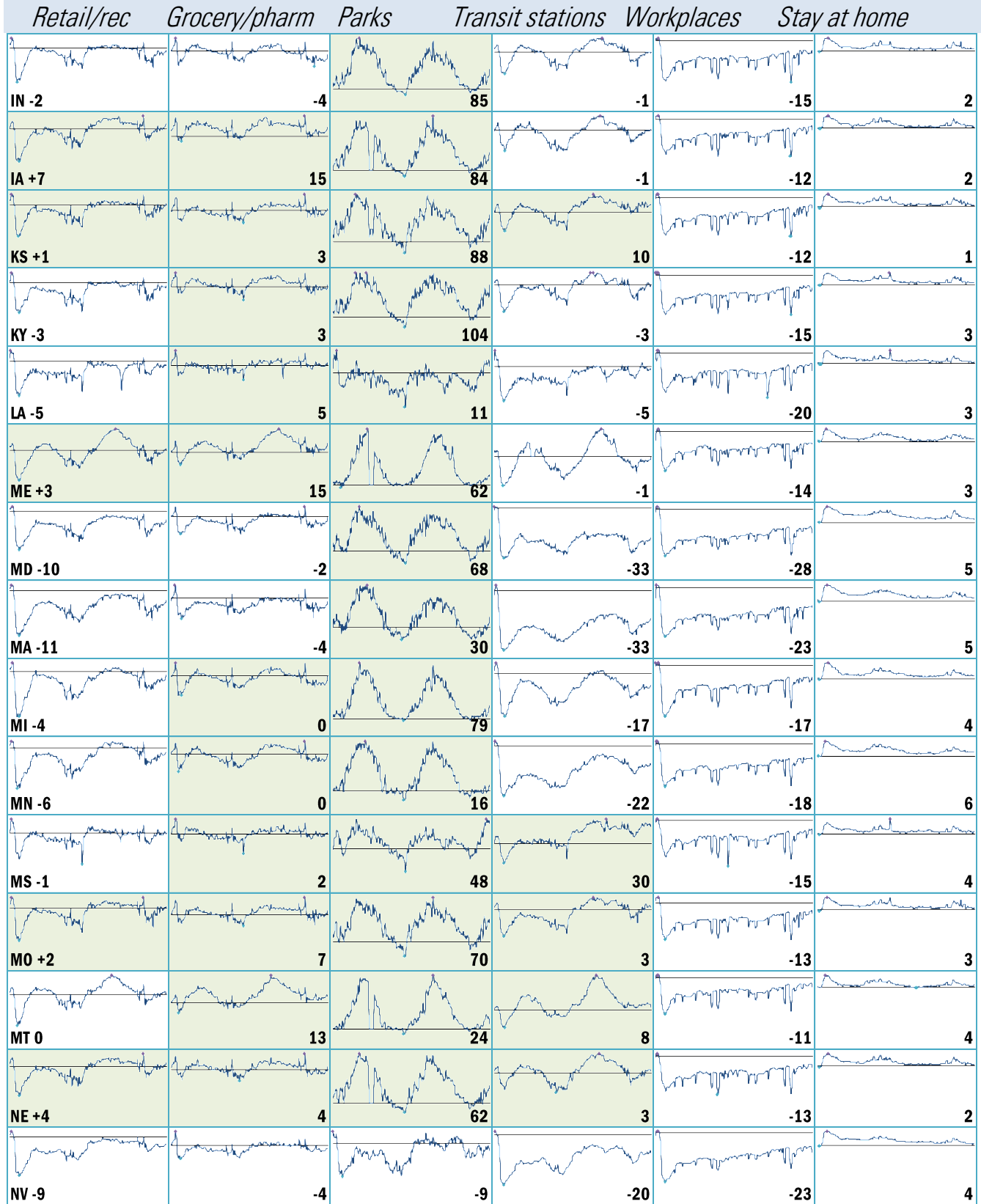
Source: [Google](#), after [University of Maryland Impact Analysis Platform](#), [Johns Hopkins](#), TrendMacro calcs

Make America move again: Mobility vs Jan 3–Feb 6 2020 baseline ■ Positive

	<i>Retail/rec</i>	<i>Grocery/pharm</i>	<i>Parks</i>	<i>Transit stations</i>	<i>Workplaces</i>	<i>Stay at home</i>
<b>US -7</b>		<b>0</b>	<b>23</b>	<b>-23</b>	<b>-20</b>	<b>4</b>
<b>AL -2</b>		<b>8</b>	<b>50</b>	<b>5</b>	<b>-12</b>	<b>3</b>
<b>AK +6</b>		<b>7</b>	<b>55</b>	<b>1</b>	<b>-9</b>	<b>3</b>
<b>AZ -9</b>		<b>-4</b>	<b>-12</b>	<b>-15</b>	<b>-20</b>	<b>3</b>
<b>AR +2</b>		<b>4</b>	<b>88</b>	<b>17</b>	<b>-11</b>	<b>3</b>
<b>CA -18</b>		<b>-9</b>	<b>-11</b>	<b>-37</b>	<b>-27</b>	<b>5</b>
<b>CO -11</b>		<b>-3</b>	<b>7</b>	<b>-23</b>	<b>-20</b>	<b>4</b>
<b>CT -5</b>		<b>0</b>	<b>54</b>	<b>-18</b>	<b>-23</b>	<b>4</b>
<b>DE +3</b>		<b>4</b>	<b>35</b>	<b>-28</b>	<b>-18</b>	<b>3</b>
<b>DC -29</b>		<b>-22</b>	<b>6</b>	<b>-51</b>	<b>-38</b>	<b>8</b>
<b>FL -8</b>		<b>0</b>	<b>1</b>	<b>-19</b>	<b>-17</b>	<b>3</b>
<b>GA -6</b>		<b>3</b>	<b>48</b>	<b>-8</b>	<b>-18</b>	<b>3</b>
<b>HI -19</b>		<b>-11</b>	<b>-16</b>	<b>-26</b>	<b>-27</b>	<b>6</b>
<b>ID -1</b>		<b>7</b>	<b>39</b>	<b>12</b>	<b>-10</b>	<b>2</b>
<b>IL -8</b>		<b>0</b>	<b>32</b>	<b>-25</b>	<b>-23</b>	<b>4</b>

Source: [Google Mobility Reports](https://www.google.com/covid19/mobility/), TrendMacro calculations

Make America move again: Mobility vs Jan 3–Feb 6 2020 baseline ■ Positive



Source: [Google Mobility Reports](#), TrendMacro calculations

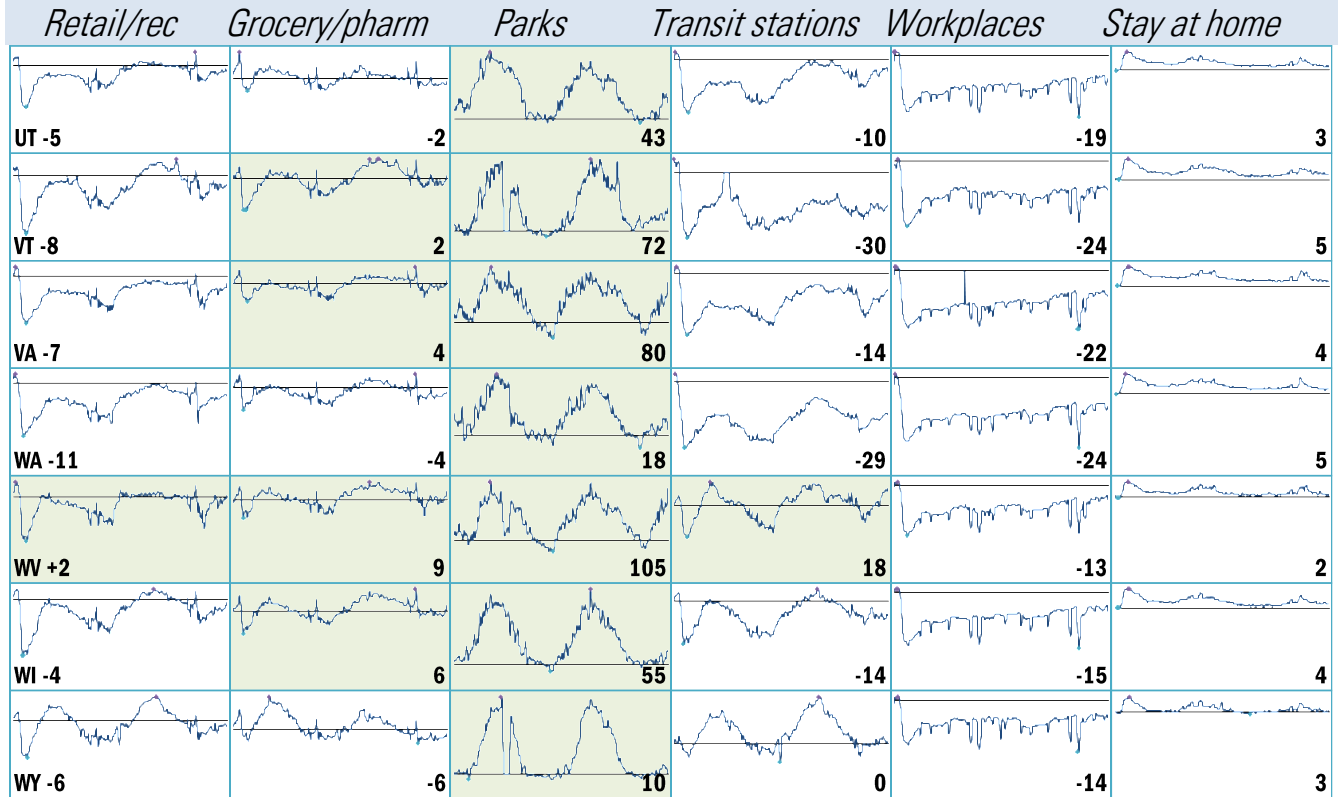


Make America move again: Mobility vs Jan 3–Feb 6 2020 baseline ■ Positive

	<i>Retail/rec</i>	<i>Grocery/pharm</i>	<i>Parks</i>	<i>Transit stations</i>	<i>Workplaces</i>	<i>Stay at home</i>
NH -3		8	65	-31	-15	4
NJ -8		3	78	-26	-26	5
NM -7		-2	22	-5	-18	3
NY -16		-5	22	-31	-27	5
NC -5		4	69	-13	-22	3
ND -20		-7	-14	-24	-26	12
OH -3		-2	79	-10	-18	3
OK +0		4	49	14	-11	2
OR -11		-1	15	-25	-20	5
PA -4		4	71	-27	-21	4
RI -7		-2	136	-42	-19	3
SC +5		9	70	20	-19	3
SD +4		16	59	14	-9	4
TN +0		7	72	-4	-15	3
TX -7		1	10	-10	-20	4

Source: [Google Mobility Reports](#), TrendMacro calculations

Make America move again: Mobility vs Jan 3–Feb 6 2020 baseline ■ Positive



Source: [Google Mobility Reports](https://www.google.com/covid19/mobility/), TrendMacro calculations