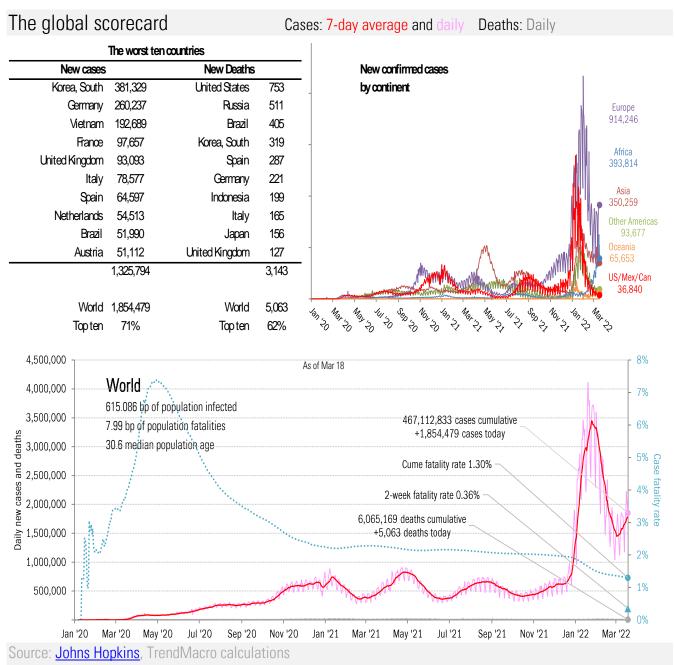


Trend Macrolytics, LLC Donald Luskin, Chief Investment Officer Thomas Demas, Managing Director Michael Warren, Energy Strategist

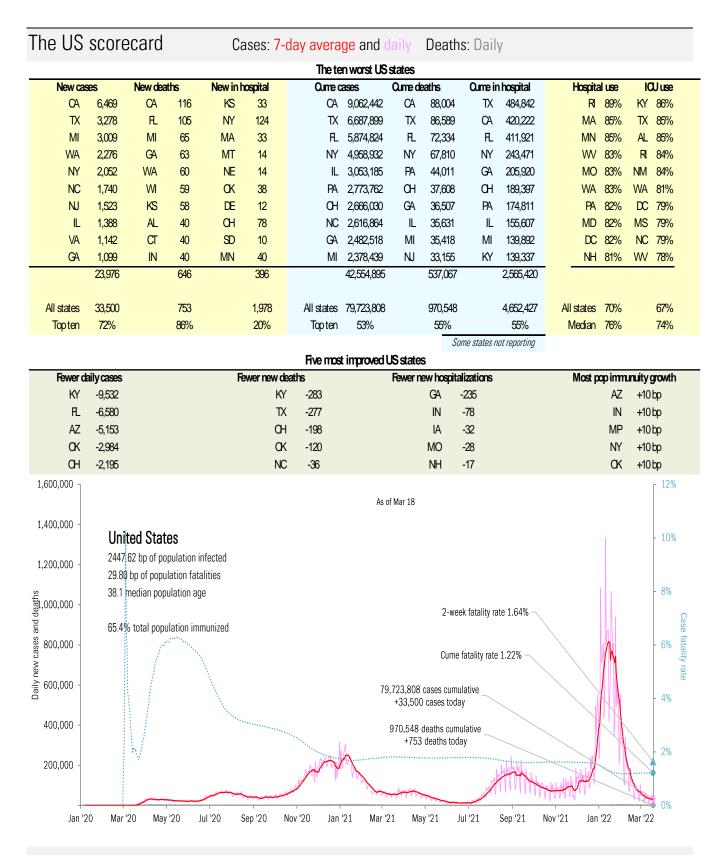
Data Insights: Covid-2019 Monitor

Saturday, March 19, 2022



For more information contact us: Donald Luskin: 214 550 2121 <u>don@trendmacro.com</u> Thomas Demas: 704 552 3625 <u>tdemas@trendmacro.com</u>

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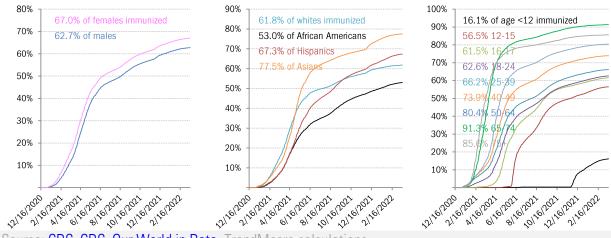


Source: Johns Hopkins, Dept. of Health and Human Services, CDC, TrendMacro calculations

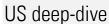
Rolling out the vaccines in the US and the world												
Administered Cumulative							To	day	Immunity	Full	Partial	
Doses 573,133,135								million	US	65.4%	76.8%	
Boosters 97,701,65		97,701,693					+0.053	million	UK	72.2%	77.3%	
		One	One dose		Imn	Immune		New immune today		France	77.8%	80.1%
Total population 262		62,521,976	79%	223,184,127		67% 59%	+0.028 million		Spain	85.5%	88.0%	
-			17,470,185	69% 87%		14,896,583		+0.003 million		Germany	75.1%	75.8%
	Age 18 to 64		176,887,260		1	150,006,918		+0.016	million	ltaly	79.1%	84.0%
Age 65 and over		Ę	58,277,565	100%	50,440,156		92%	+0.002 million		Australia	81.0%	85.9%
1%1									Israel	65.9%	72.1%	
3%										Canada	81.5%	85.7%
Pfizer 59%		State At least partial immunity		Best						Japan	79.7%	81.0%
				Dest						Africa	14.9%	20.1%
				Midd						India	58.7%	69.7%
		as % population		IVIIUU	9					Brazil	74.2%	84.2%
		Full immunity		Wors						China	85.8%	88.1%
AK			as % population		st -					Global data differ	s due to source	s, timing
69.0% 61.4%		"Immunity" = two doses				WI		As of Mar 18			ME	
						71.3%			89.3%			
						64.9%		_			78.6%	
	WA	ID	MT	ND	MN	IL	MI		NY	VT	NH	
	80.1%	60.6%	64.7%	64.6%	74.6%	76.2%	66.5%		89.4%	92.7%	95.0%	
	71.9%	53.4%	56.2%	54.6%	68.6%	67.9%	59.6%		76.0%	80.5%	69.5%	
	OR	NV	WY	SD	IA	IN	OH	PA	NJ	MA		
	77.3%	74.4%	58.2%	75.3%	67.5%	60.9%	63.1%	83.8%	89.5%	95.0%		
	69.0%	60.1%	50.9%	60.3%	61.4%	54.4%	57.9%	67.4%	74.7%	78.0%		
	CA	UT	CO	NE	MO	KY	WV	VA	MD	СТ	RI	
	82.3%	71.5%	78.7%	69.6%	65.6%	65.6%	64.5%	84.8%	85.3%	94.4%	95.0%	
	70.9%	63.6%	69.6%	62.8%	55.4%	56.8%	57.0%	72.4%	74.5%	78.2%	81.3%	
		AZ	NM	KS	AR	TN	NC	SC	DC	DE		
		71.9%	86.5%	73.8%	66.0%	61.6%	82.8%	67.0%	95.0%	82.2%		
		60.6%	70.1%	60.6%	53.8%	53.9%	59.7%	56.4%	72.1%	68.1%		
				OK	LA	MS	AL	GA				
				70.3%	60.5%	59.1%	62.1%	64.7%				
HI				56.4%	53.0%	51.3%	50.5%	54.0%				6
86.8% 77.6%				TX					FL		PR	
			71.7%					78.4%		95.0%		
				60.5%					66.3%		81.9%	

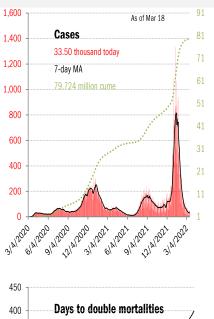
Rolling out the vaccines in the US and the world

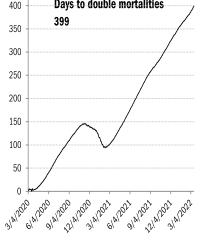
The demographics of US vaccination

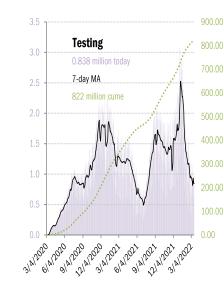


Source: CDC, CDC, Our World in Data, TrendMacro calculations









4.5

4.0

3.5

3.0

2.5

2.0

1.0

0.5

0.0

31412020 61412020 Fatalities

7-day MA

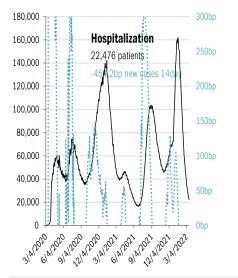
0.97

21412020 31412021 61412021 91412021 121412021 31412022

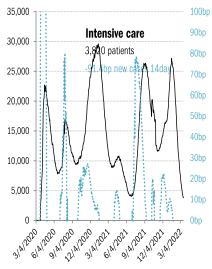
91412020

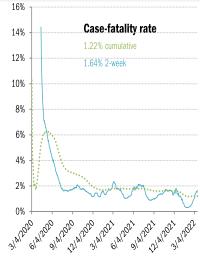
0.75 thousand toda

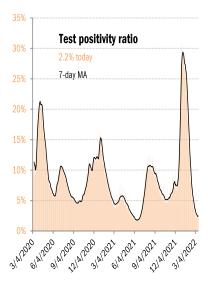
llion cume

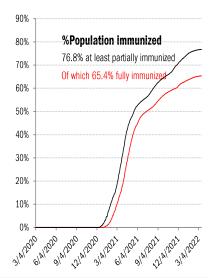


Source: Johns Hopkins, Covid Act Now, TrendMacro calculations







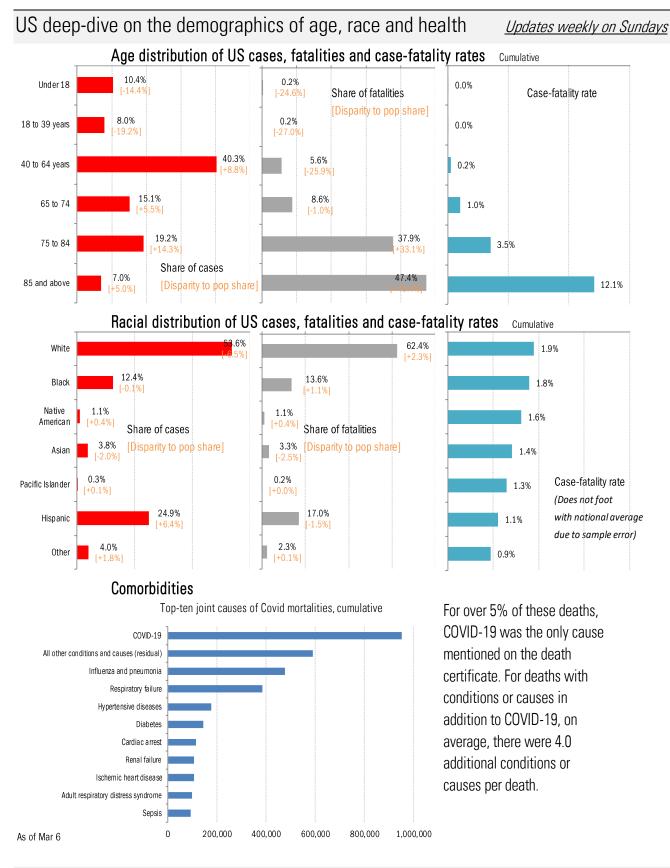


5.0 16%

0.8

0.4

National and state-by-state data do not line up because of different sources



Source: Distributions <u>CDC</u>, Comorbidities <u>CDC</u>, TrendMacro calculations

Recommended reading

<u>The Omicron subvariant BA.2 now accounts for 'around</u> 30 percent' of New York City's cases, officials say.

Michael Gold *New York Times* March 18, 2022

<u>Researchers find an ongoing commitment to pandemic</u> <u>behaviors. They call it 'long social distancing.'</u> Matt Richtel

New York Times March 18, 2022

<u>As Offices Open and Mask Mandates Drop, Some</u> Anxieties Set In

Emma Goldberg and Lananh Nguyen *New York Times* March 18, 2022

With a Flurry of High-Profile Coronavirus Cases, Washington Is Again on Edge

Michael D. Shear *New York Times* March 17, 2022

The Great Pandemic Student-Loan Scam

Wall Street Journal March 18, 2022

China's Next Contagion?

Wall Street Journal March 18, 2022

Confusion and Chaos in Hong Kong as Leaders Fumble Virus Response

Alexandra Stevenson *New York Times* March 18, 2022

With infections spiking in Europe and a variant on the rise, experts warn the U.S. could face a Covid resurgence

Andrew Joseph *Stat News* March 17, 2022

Fauci on the BA.2 variant, funding for the COVID fight

and the possibility of a new surge *PBS* March 17, 2022

Warning signs for US as Covid cases rise in Europe

Melody Schreiber *The Guardian* March 18, 2022

Moderna seeks FDA authorization for 4th dose of COVID shot

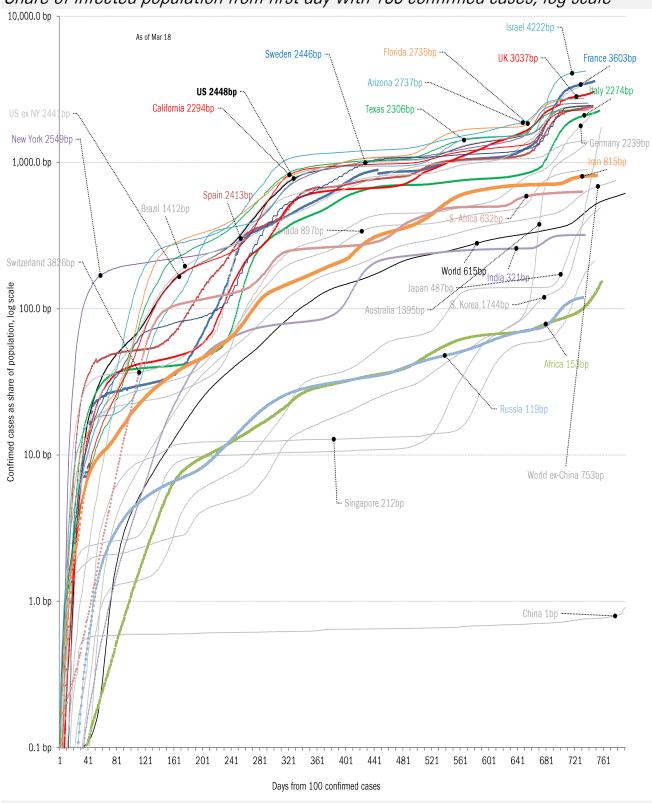
Zeke Miller AP March 18, 2022

Meme of the day

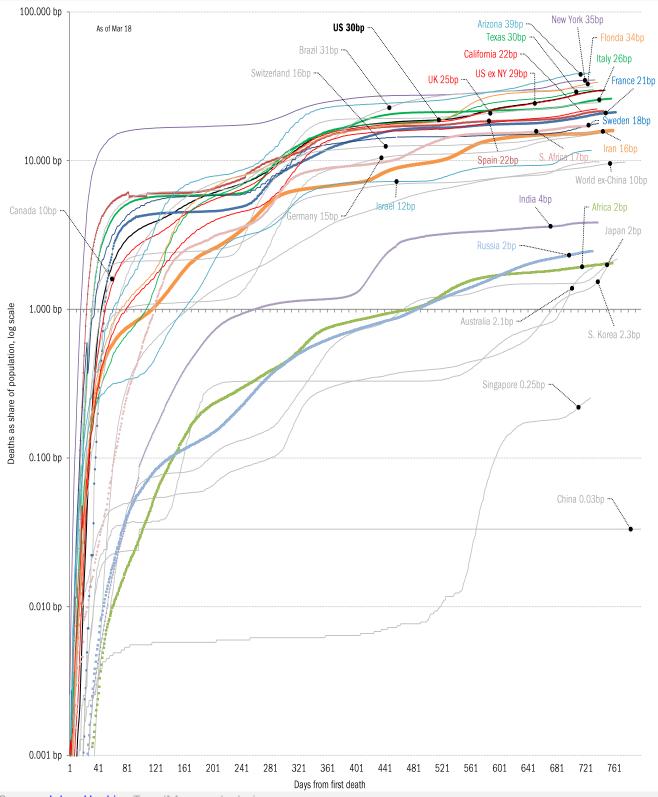
I love science



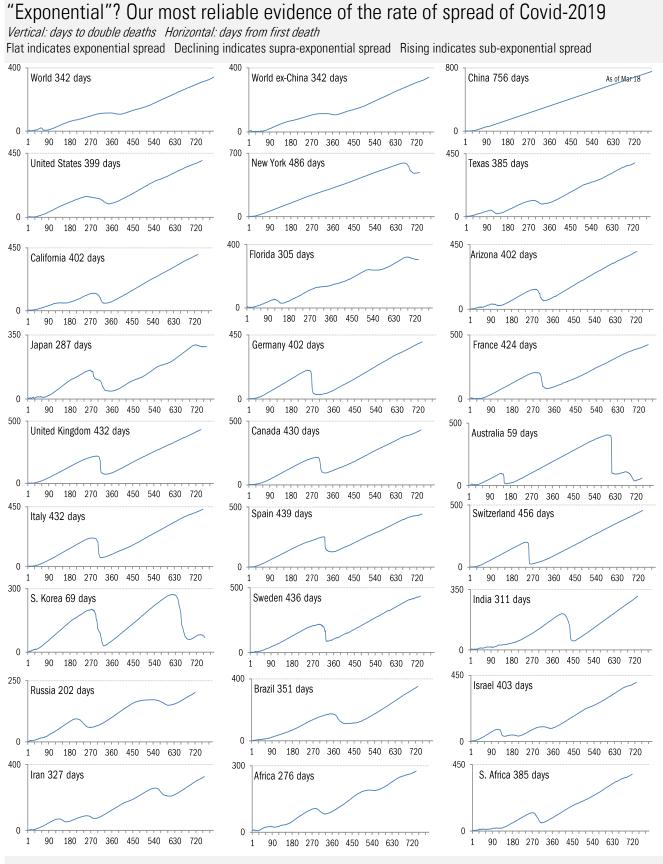
Source: Our beloved clients, **Power Line blog "The Week in Pictures"** and **CTUP**

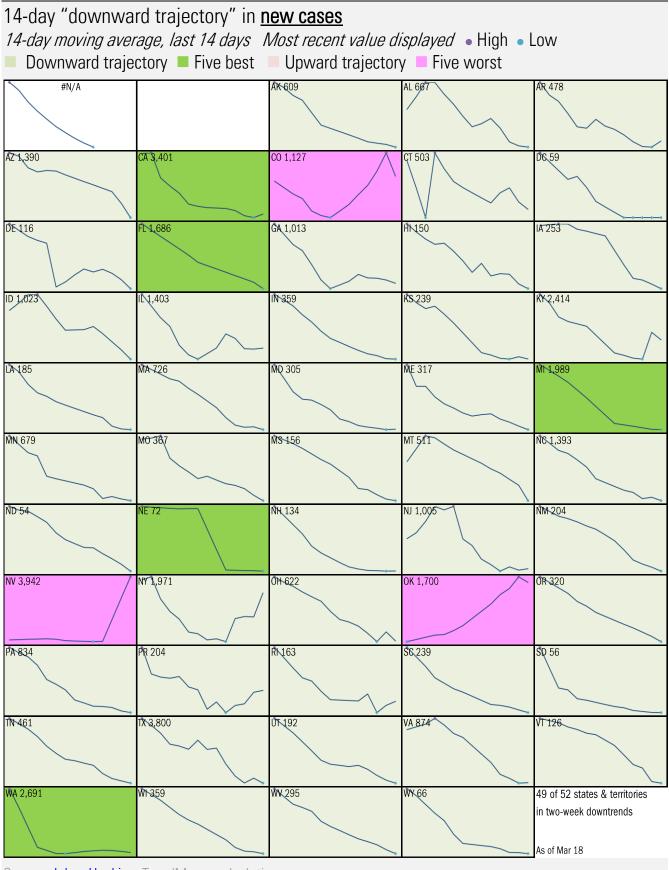


The coronavirus <u>case</u> accelerometer... tracking the world's infection curves *Share of infected population from first day with 100 confirmed cases, log scale*

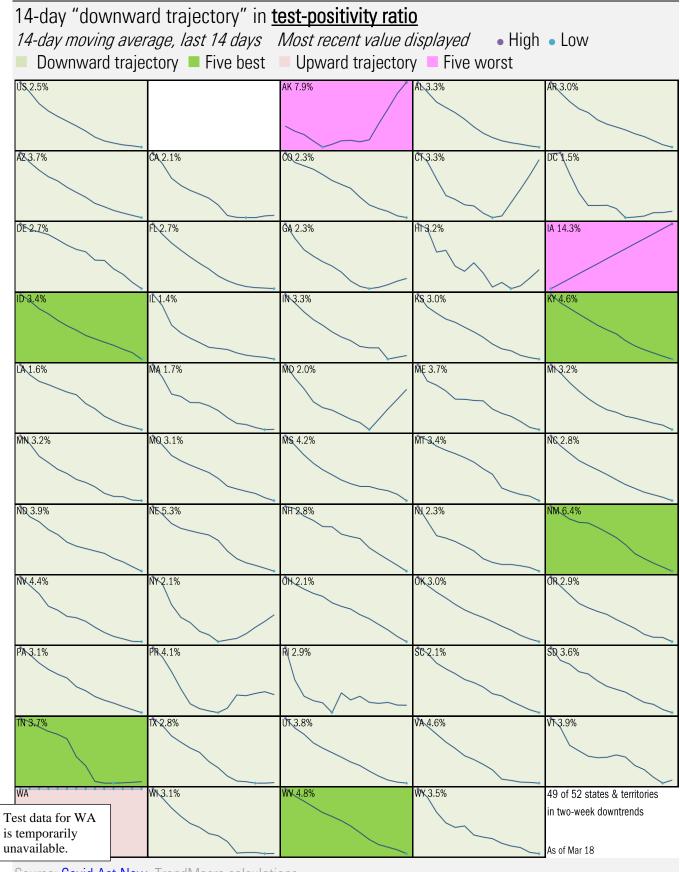


The coronavirus <u>mortality</u> accelerometer ... tracking the world's fatality curves *Share of deceased population from day of first fatality, log scale*





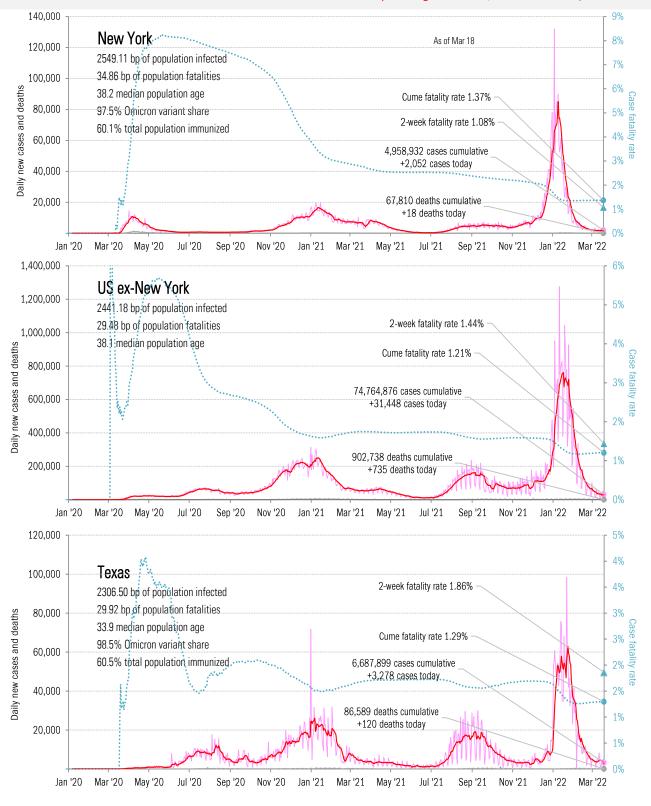
Source: Johns Hopkins, TrendMacro calculations



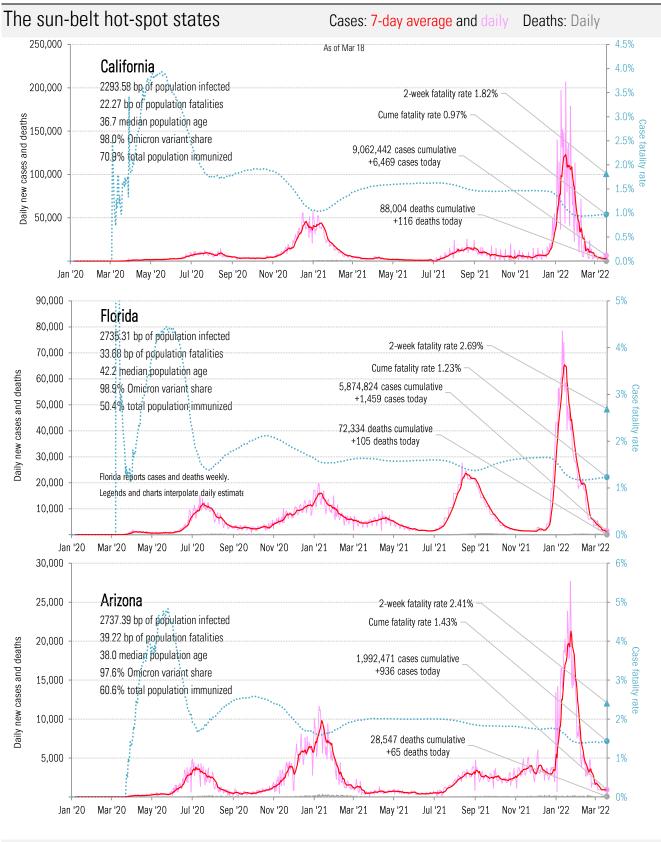
Source: Covid Act Now, TrendMacro calculations

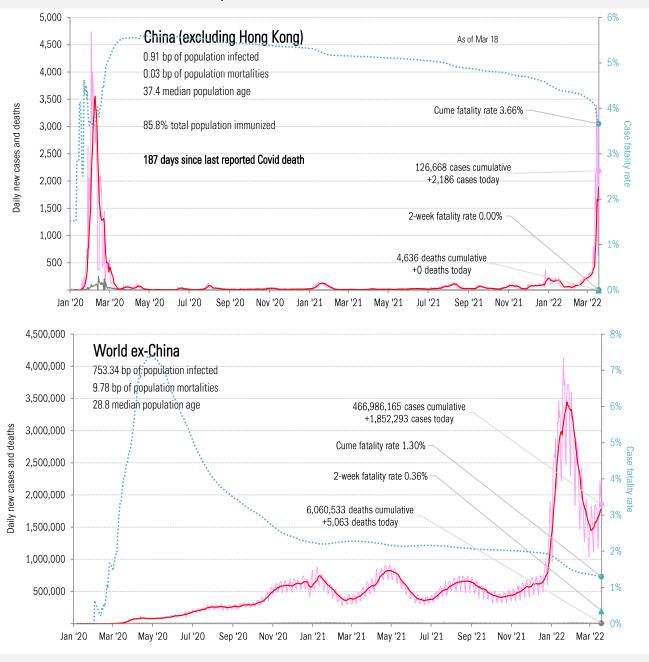
From Ground Zero to the Rio Grande

Cases: 7-day average and daily Deaths: Daily



Source: Johns Hopkins, TrendMacro calculations

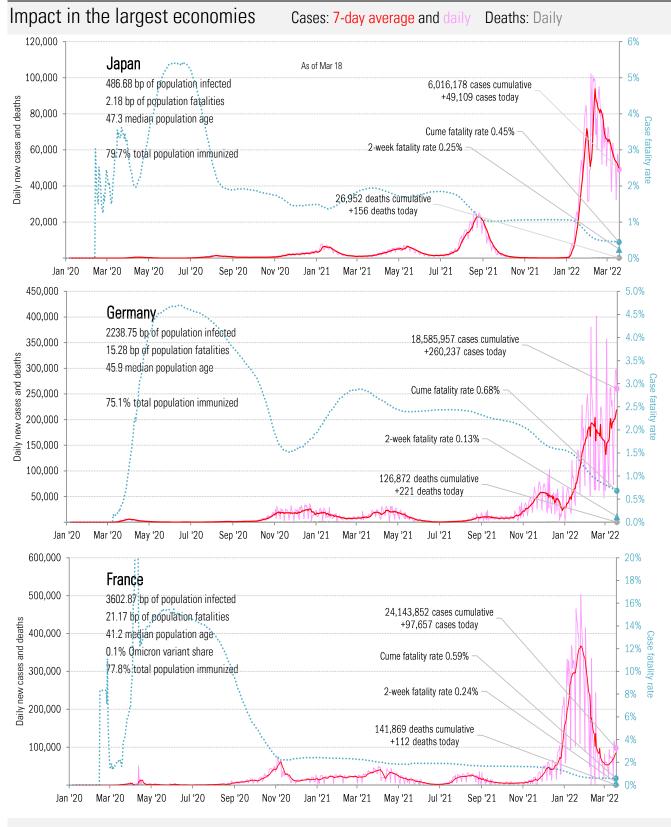




Patient zero... and then everyone else

Cases: 7-day average and daily Deaths: Daily

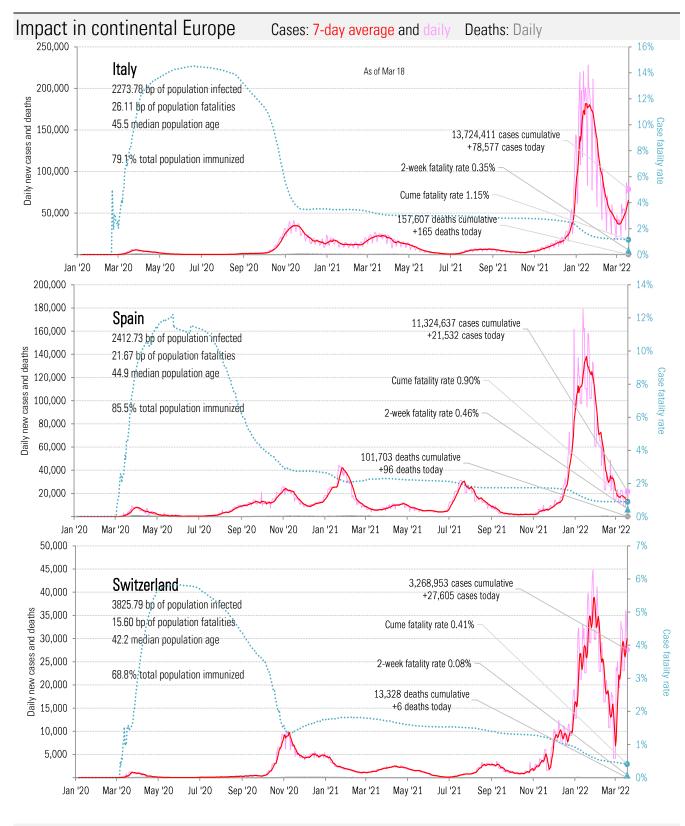
Source: Johns Hopkins, TrendMacro calculations

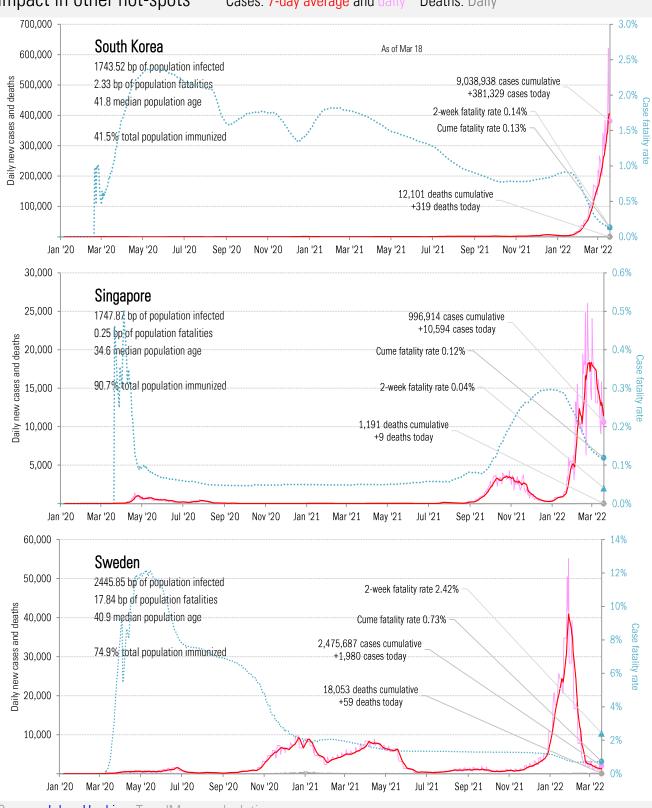




Impact in The Anglosphere Cases: 7-day average and daily Deaths: Daily 250,000 18% United Kingdom 16% As of Mar 18 200,000 3037.48 bp of population infected 14% 20,243,940 cases cumulative Daily new cases and deaths 24.62 bp of population fatalities. +93,093 cases today 12% 40.5 median population age 150,000 10% Tatality Cume fatality rate 0.81% 72.2% total population immunized 8% 100,000 2-week fatality rate 0.39% rate 6% 164,099 deaths cumulative 4% 50,000 +127 deaths today 2% 0% May '21 Sep '21 Jan '20 Mar '20 May '20 Jul '20 Sep '20 Nov '20 Jan '21 Mar '21 Jul '21 Nov '21 Jan '22 Mar '22 70,000 10.0% Canada , 9.0% 60,000 Cume fatality rate 1.09% 897.14 bp of population infected 8.0% Daily new cases and deaths 40,000 30,000 20,000 9.85 bp of population fatalities 7.0% 40.8 median population age 2-week fatality rate 0.66% 6.0% 81.5% total population immunized 5.0% 3,399,704 cases cumulative 4.0% +3,340 cases today 3.0% 37,183 deaths cumulative 2.0% +63 deaths today 10,000 1.0% 0.0% Jan '20 Mar '20 May '20 Jul '20 Sep '20 Nov '20 Jan '21 Mar '21 May '21 Jul '21 Sep '21 Nov '21 Jan '22 Mar '22 200,000 4.5% 180,000 Australia 4.0% 3,859,284 cases cumulative 1394.96 bp of population infected 160,000 3.5% +46,952 cases today 2.00 bp of population fatalities Daily new cases and deaths 140,000 3.0% 37.9 median population age 120,000 2.5% 100,000 81.0% total population immunized 2.0% 80,000 Cume fatality rate 0.15% 1.5% 60,000 2-week fatality rate 0.10% 1.0% 40,000 5,722 deaths cumulative 0.5% +31 deaths today 20,000 0.0% Jan '22 Jan '20 Mar '20 May '20 Jul '20 Sep '20 Nov '20 Jan '21 Mar '21 May '21 Jul '21 Sep '21 Nov '21 Mar '22

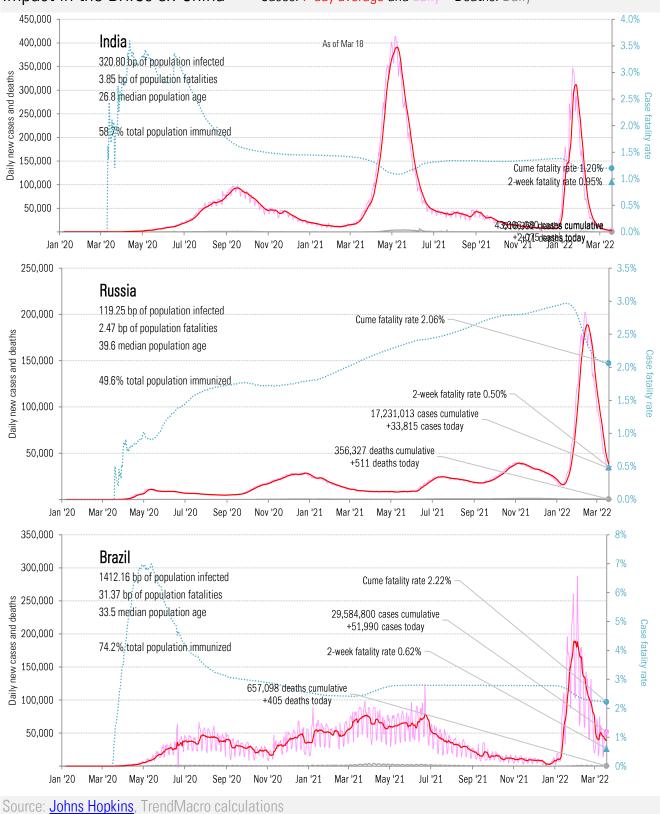


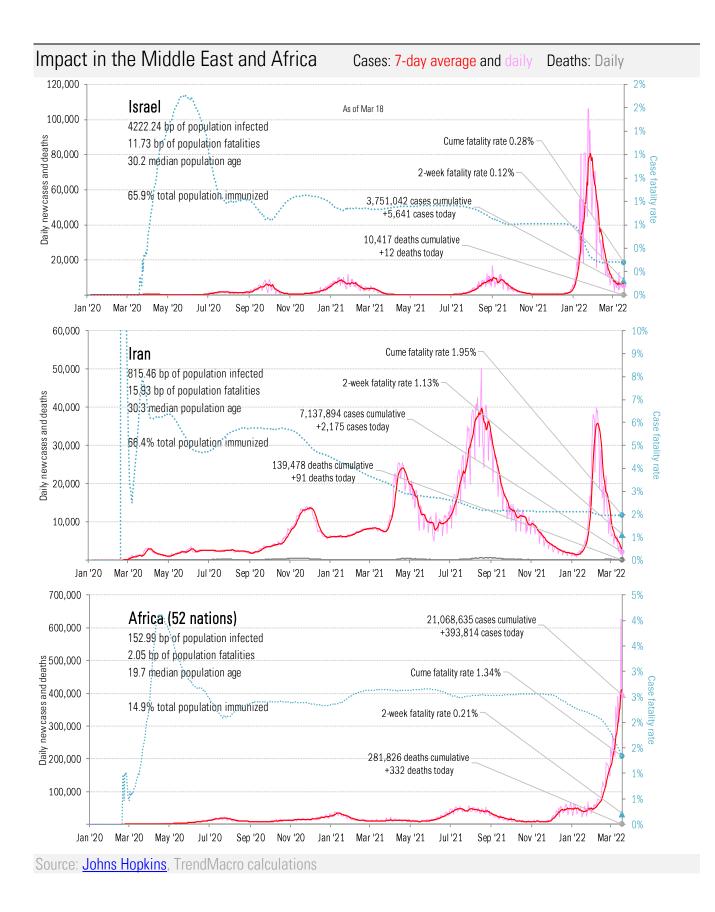


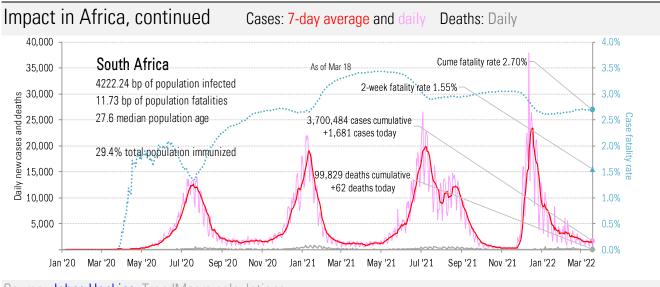


Impact in other hot-spots Cases: 7-day average and daily Deaths: Daily

Impact in the BRICs ex-China Cases: 7-day average and daily Deaths: Daily







Source: Johns Hopkins, TrendMacro calculations