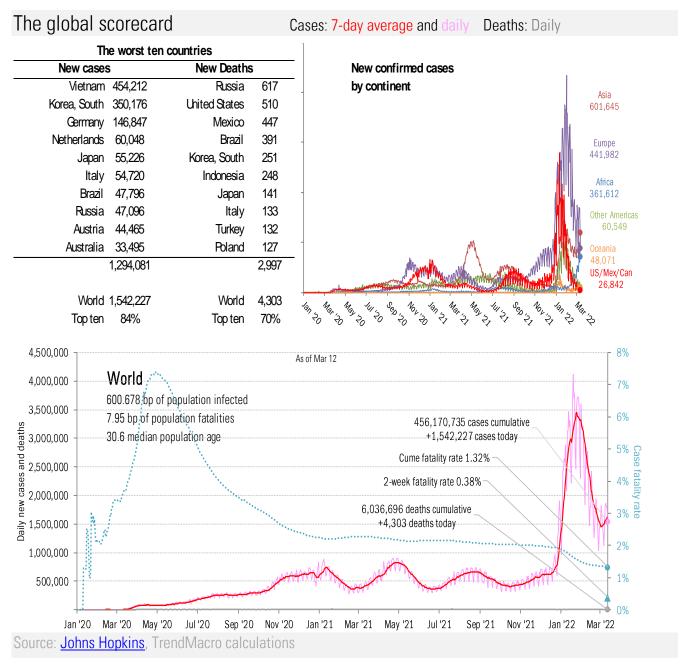


Trend Macrolytics, LLC Donald Luskin, Chief Investment Officer Thomas Demas, Managing Director Michael Warren, Energy Strategist

Data Insights: Covid-2019 Monitor

Sunday, March 13, 2022

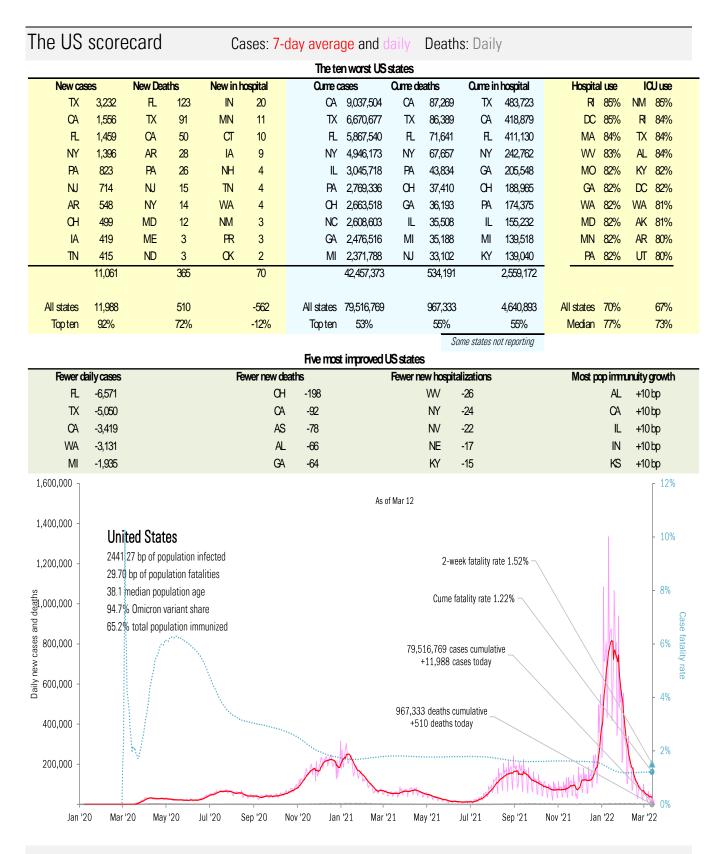


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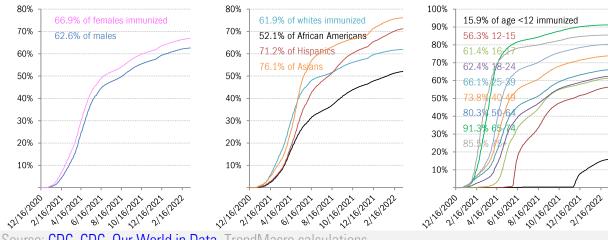


Source: Johns Hopkins, Dept. of Health and Human Services, CDC, TrendMacro calculations

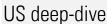
Rolling out the vaccines in the US and the world												
Administered Cumulative							То	day	Immunity	Full	Partial	
Doses 571,770,932							+0.193	million	US	65.2%	76.6%	
Boosters		ę	97,151,223					+0.079	million	UK	72.1%	77.3%
		One	One dose		Imn	Immune		New immune today		France	77.7%	80.1%
Total population		262,123,549		78%	2	222,802,791		+0.046 million		Spain	83.7%	87.9%
Age 12 to 1	Age 12 to 17		17,426,868			14,854,277		+0.005 million		Germany	75.0%	75.8%
Age 18 to 6	Age 18 to 64		176,638,372		149,795,597		74%	+0.026 million		Italy	79.0%	83.9%
Age 65 and over		58,241,887		100%	!	50,410,357		+0.003 million		Australia	80.0%	85.8%
J&J 3% Moderna 38% Pfizer 59% AK 68.9% 61.4%										Israel	65.9%	72.1%
										Canada	81.5%	85.7%
		State		Best						Japan	79.6%	80.8%
				Dest						Africa	14.2%	19.3%
		At least partial immunity		Midd						India	58.0%	69.5%
		as % population		Midd	18					Brazil	73.5%	83.8%
		Full immunity		Mor						China	85.5%	87.9%
		as % population		Wors	st					Global data diffe		s, timing
		"Immunity" = two doses				WI		As of Mar 12			ME	
						71.2%					89.2%	
						64.8%		_	-		78.6%	
	WA	ID	MT	ND	MN	IL	MI		NY	VT	NH	
	80.0%	60.5%	64.6%	64.5%	74.5%	76.2%	66.4%		89.3%	92.7%	95.0%	
	71.7%	53.3%	56.1%	54.5%	68.5%	67.8%	59.5%		75.8%	80.4%	69.4%	
	OR	NV	WY	SD	IA	IN	OH	PA	NJ	MA		_
	77.2%	74.3%	58.2%	75.2%	67.4%	60.9%	63.0%	83.6%	89.4%	95.0%		
	68.9%	60.0%	50.8%	60.2%	61.3%	54.3%	57.8%	67.3%	74.6%	77.9%		
	CA	UT	CO	NE	MO	KY	WV	VA	MD	CT	RI	
	82.1%	71.3%	78.6%	69.5%	65.6%	65.5%	64.4%	84.7%	85.2%	94.3%	95.0%	
	70.8%	63.4%	69.5%	62.7%	55.4%	56.7%	57.0%	72.3%	74.4%	78.1%	81.1%	
		AZ	NM	KS	AR	TN	NC	SC	DC	DE		
		71.8%	86.3%	73.8%	65.9%	61.5%	82.7%	66.9%	95.0%	82.1%		
		60.4%	70.0%	60.6%	53.7%	53.8%	59.6%	56.3%	72.0%	68.0%		
				OK	LA	MS	AL	GA				
				70.2%	60.4%	59.0%	62.1%	64.6%				
HI				56.2%	52.9%	51.2%	50.5%	53.9%				
86.7%				TX					FL		PR	
77.5%				71.5%					78.3%		95.0%	
				60.3%					66.2%		81.9%	

Rolling out the vaccines in the US and the world

The demographics of US vaccination



Source: CDC, CDC, Our World in Data, TrendMacro calculations



50 0

314/2020 61412020

180,000

160,000

140.000

120,000

100,000

80,000

60,000

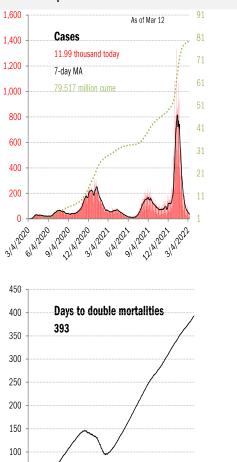
40,000

20,000

0

3/4/2020 61412020 914/2020

91412020 121412020 31412021



61412021 9/4/2021 121412021 31412022

Hospitalization

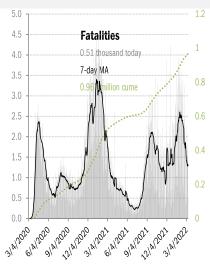
bp new cases 14c

27,705 patients

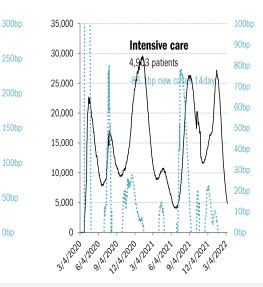
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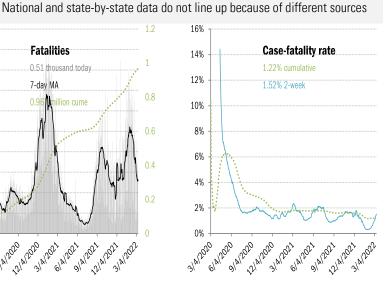
31412021 61412021 9/4/2021 121412021

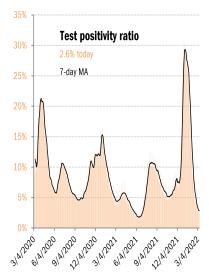
121412020

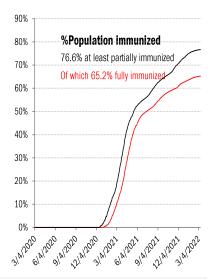






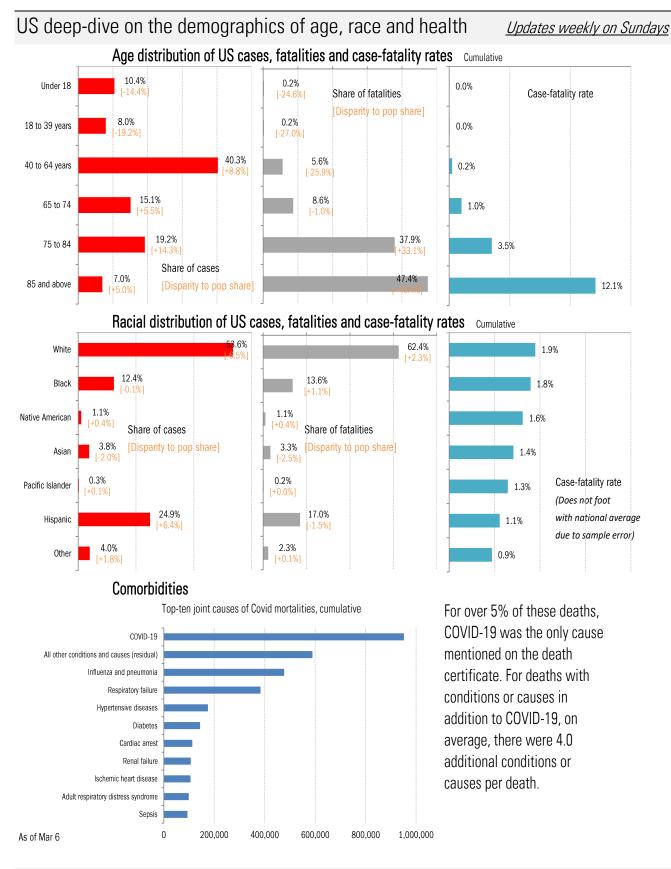






Source: Johns Hopkins, Covid Act Now, TrendMacro calculations

31412022



Source: Distributions <u>CDC</u>, Comorbidities <u>CDC</u>, TrendMacro calculations

Recommended reading

Investigating Fauci's Finances

Adam Andrzejewski and Thomas Smith *Open The Books* March 2022

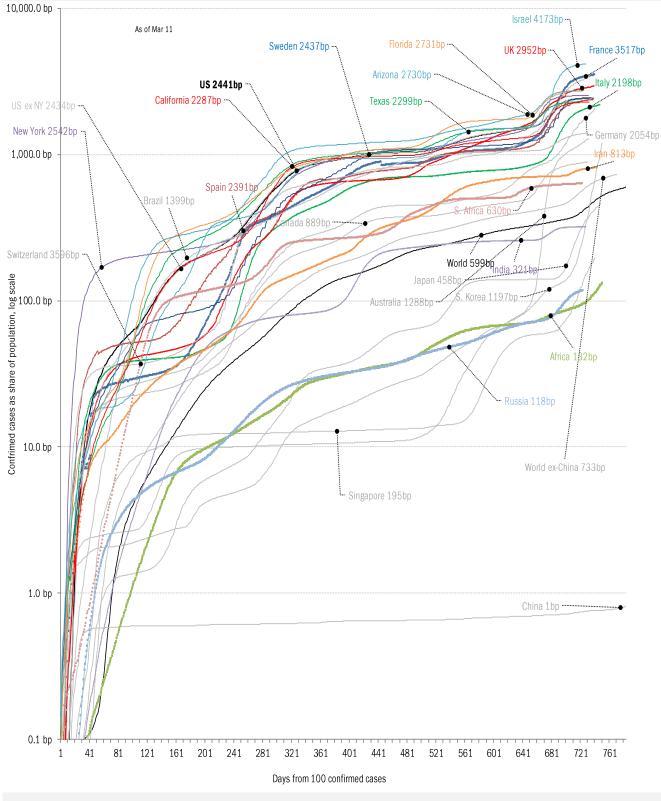
Meme of the day



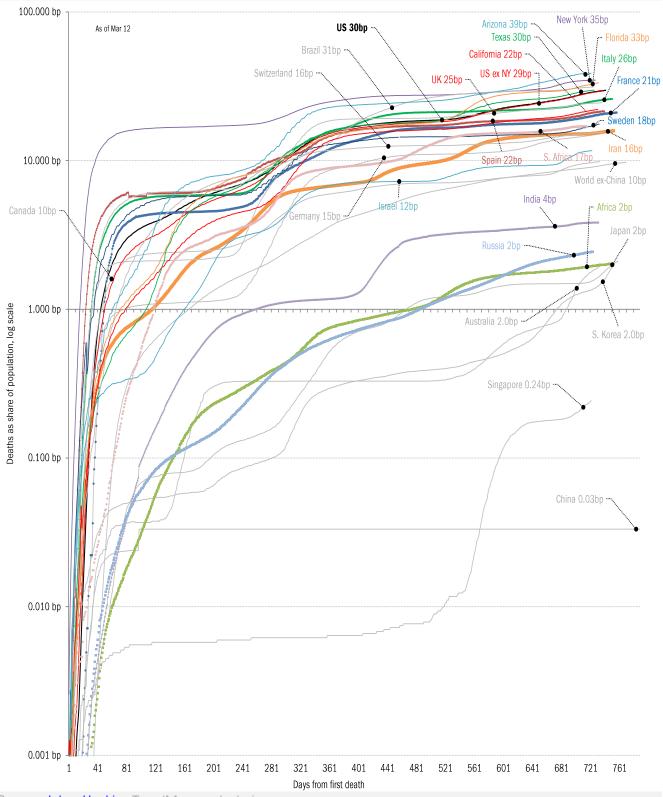
Attention-Starved Dr. Fauci Agrees To Box Jake Paul

Source: Our beloved clients, **Power Line blog "The Week in Pictures"** and **CTUP**

The coronavirus <u>case</u> accelerometer... tracking the world's infection curves *Share of infected population from first day with 100 confirmed cases, log scale*

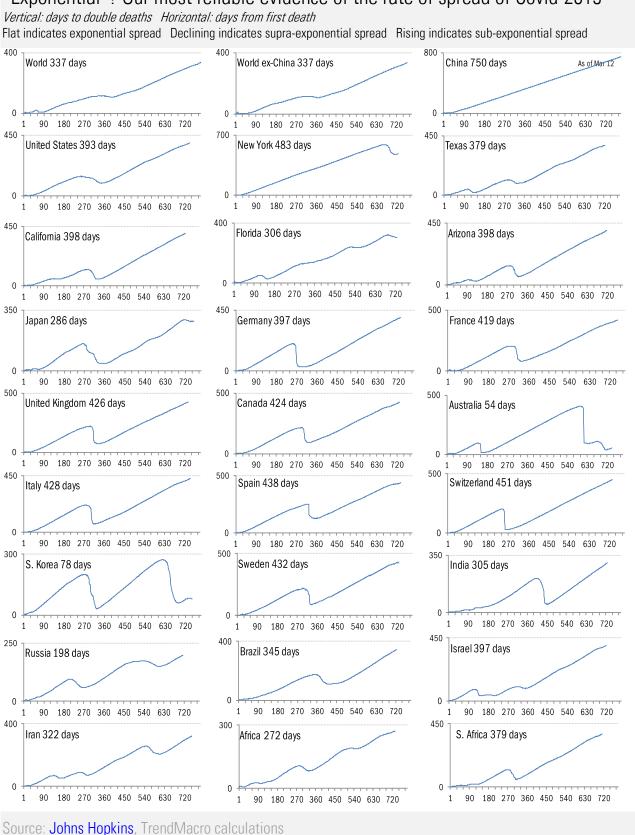


Source: Johns Hopkins, TrendMacro calculations



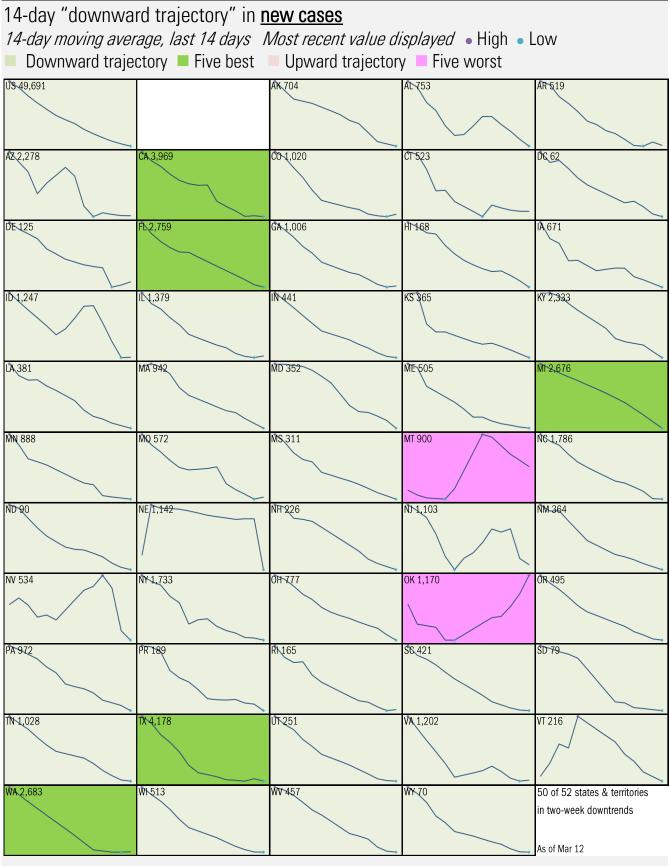
The coronavirus <u>mortality</u> accelerometer ... tracking the world's fatality curves *Share of deceased population from day of first fatality, log scale*

Source: Johns Hopkins, TrendMacro calculations

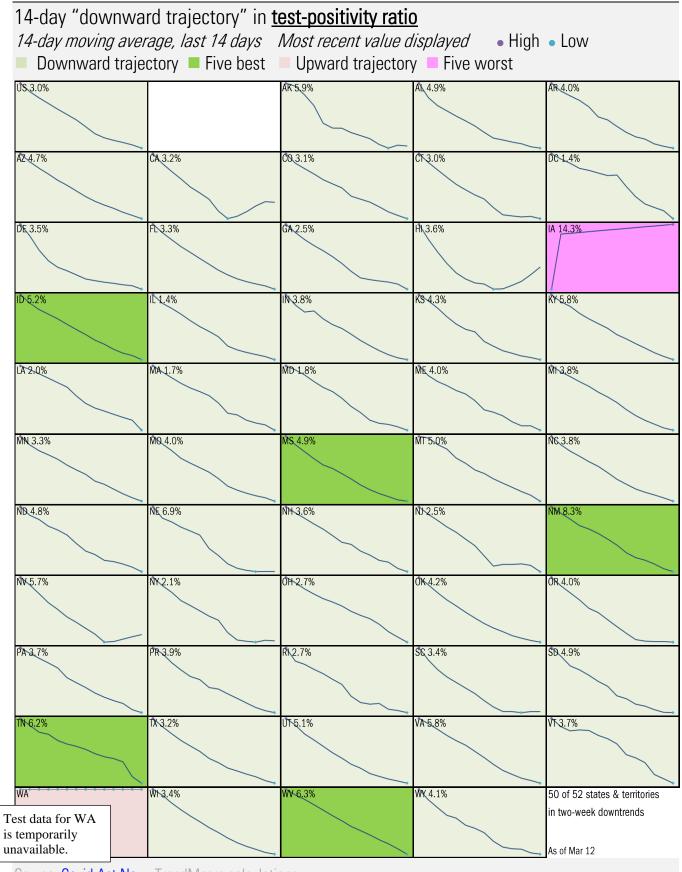


"Exponential"? Our most reliable evidence of the rate of spread of Covid-2019

9



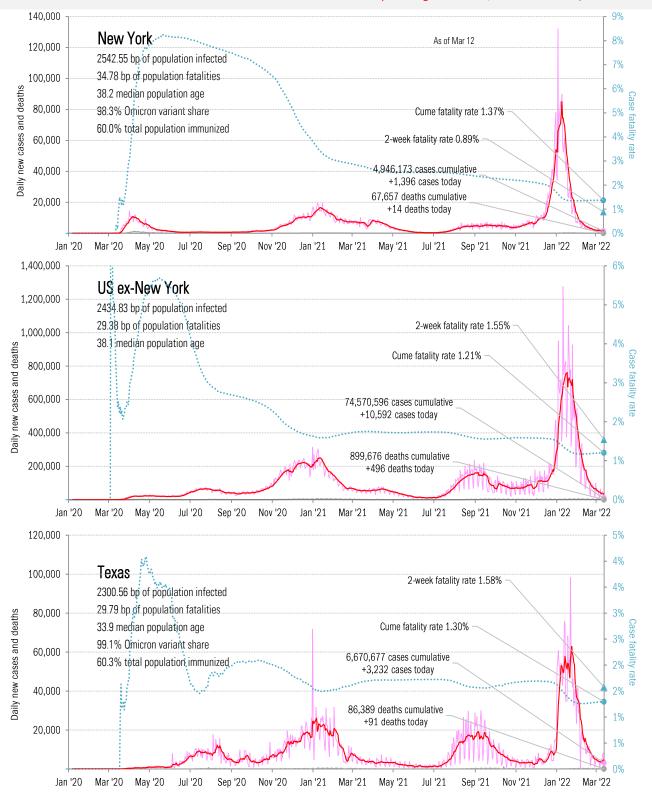
Source: Johns Hopkins, TrendMacro calculations



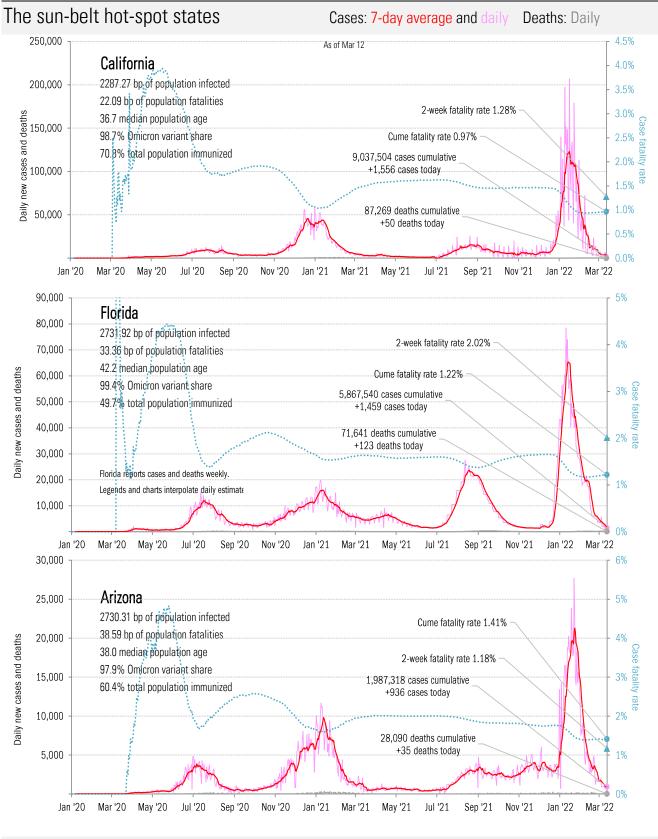
Source: Covid Act Now, TrendMacro calculations

From Ground Zero to the Rio Grande

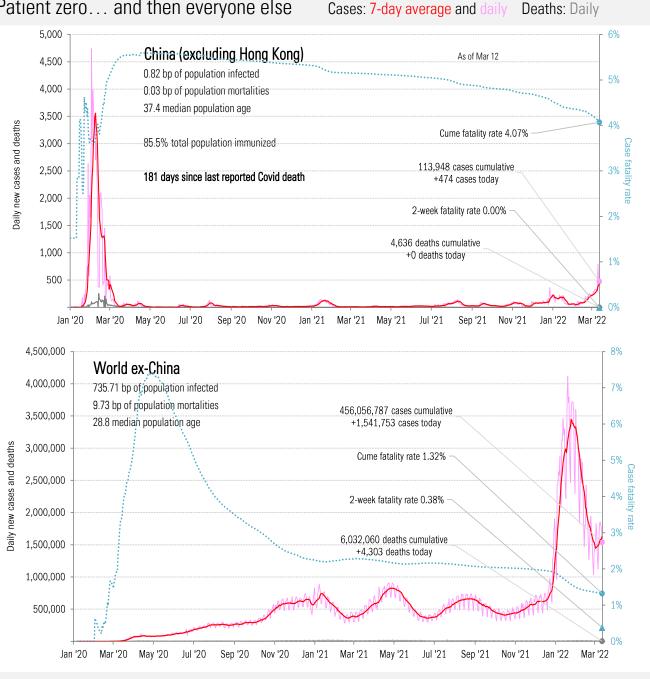
Cases: 7-day average and daily Deaths: Daily



Source: Johns Hopkins, TrendMacro calculations



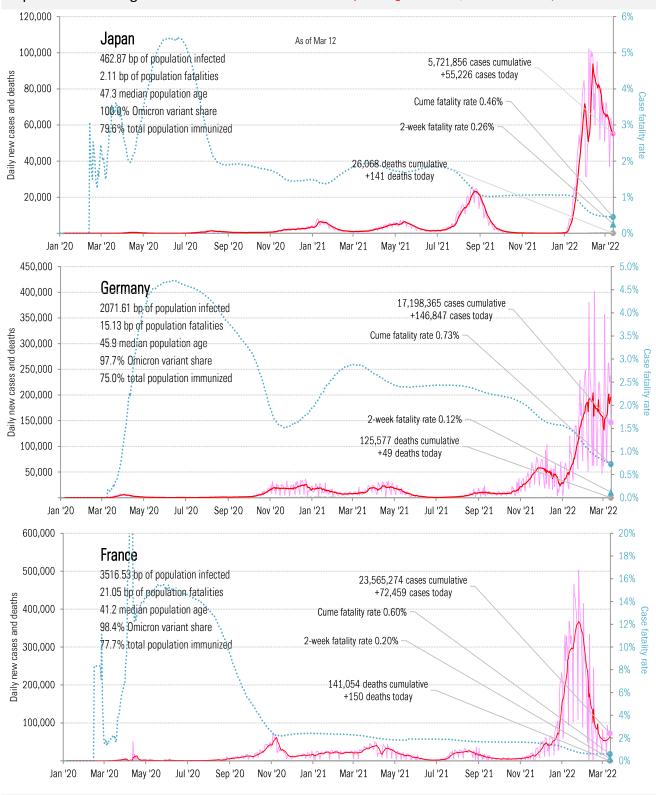
Source: Johns Hopkins, TrendMacro calculations



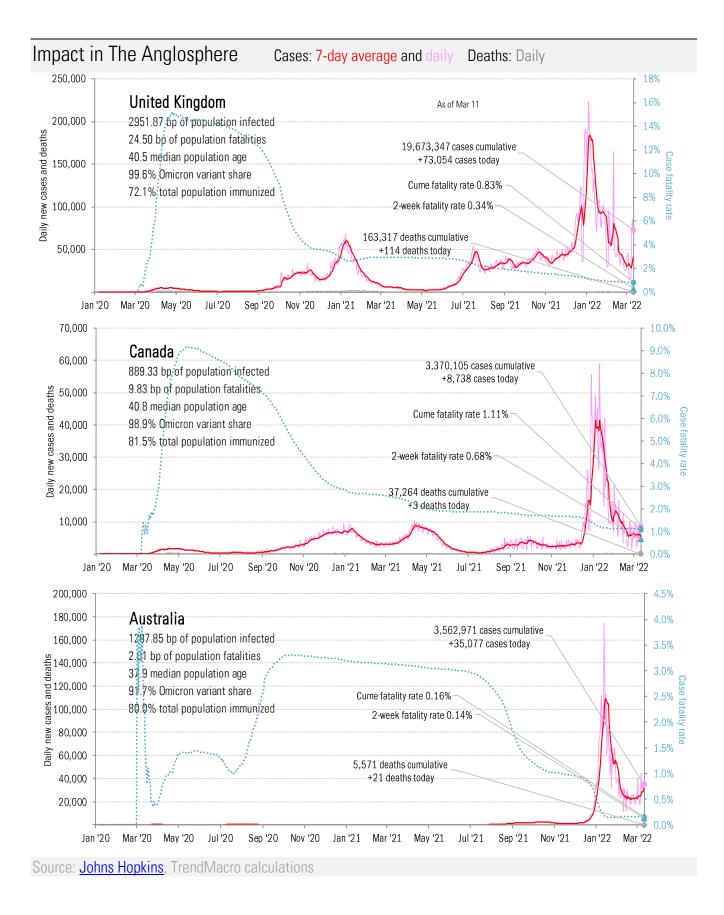
Patient zero... and then everyone else Cases: 7-day average and daily

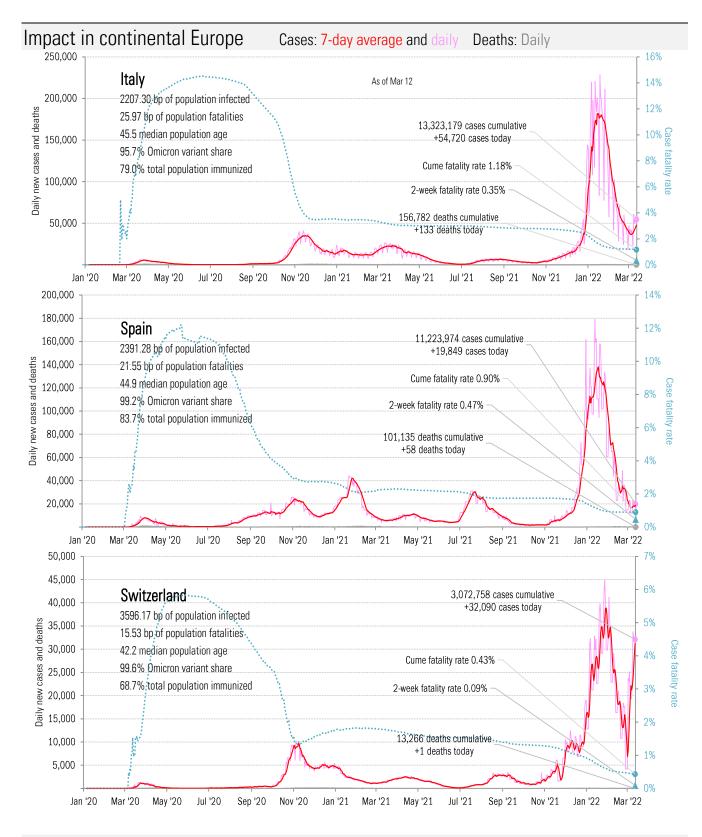
Source: Johns Hopkins, TrendMacro calculations

Impact in the largest economies Cases: 7-day average and daily Deaths: Daily

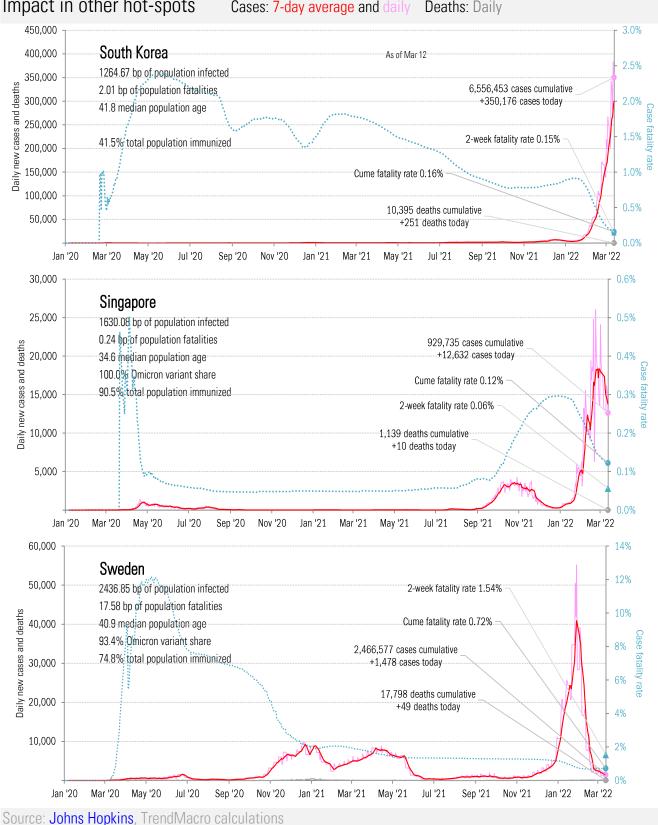


Source: Johns Hopkins, TrendMacro calculations



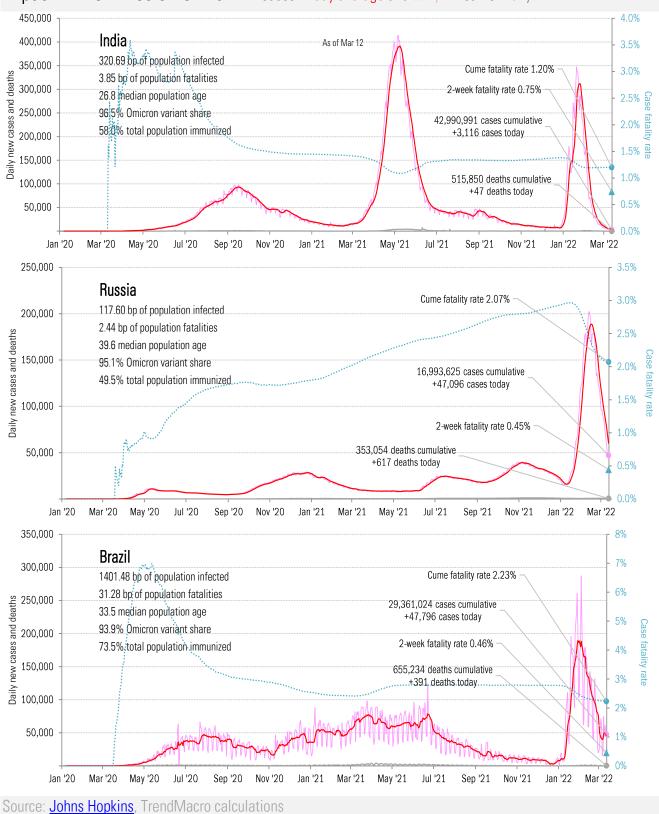






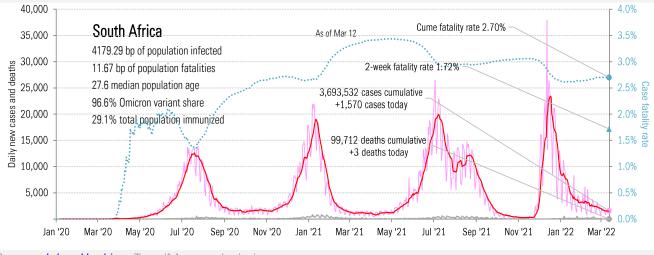
Impact in other hot-spots Cases: 7-day average and daily Deaths: Daily

Impact in the BRICs ex-China Cases: 7-day average and daily Deaths: Daily



Impact in the Middle East and Africa Cases: 7-day average and daily Deaths: Daily 120,000 2% Israel As of Mar 12 2% 100,000 4179.29 bp of population infected 1% Cume fatality rate 0.28% Daily new cases and deaths 11.67 bp of population fatalities 80,000 1% 30.2 median population age 97.5% Omicron variant share 2-week fatality rate 0.11% 1% 60,000 65.9% total population immunized 3,712,880 cases cumulative 1% +5,410 cases today 1% 40,000 10.367 deaths cumulative 0% +8 deaths today 20,000 0% 0% Mar '20 Jul '20 Sep '20 Jan '20 May '20 Nov '20 Jan '21 Mar '21 May '21 Jul '21 Sep '21 Nov '21 Mar '22 Jan '22 60,000 10% Iran 9% Cume fatality rate 1.95% 50,000 813.39 bp of population infected 8% 15.86 bp of population fatalities Daily new cases and deaths 2-week fatality rate 0.97% 7% 40,000 30.3 median population age 6% 7,119,763 cases cumulative 65.9% total population immunized +2,219 cases today 30,000 5% 4% rate 138,831 deaths cumulative 20,000 +120 deaths today 3% 2% 10,000 1% 0% Mar '20 May '20 Jul '20 Sep '21 Jan '20 Sep '20 Nov '20 Jan '21 Mar '21 May '21 Jul '21 Nov '21 Jan '22 Mar '22 450,000 5% Africa (52 nations) 400,000 4% 18,556,557 cases cumulative 134.75 bp of population infected +361,612 cases today 350,000 4% 2.03 bp of population fatalities Daily new cases and deaths 300,000 19.7 median population age 3% Cume fatality rate 1.51% 250,000 3% 14.2% total population immunized 2-week fatality rate 0.27% 200,000 2% 150,000 2% 279,842 deaths cumulative 100,000 1% +283 deaths today 50,000 1% 0% Jan '21 Mar '21 Jan '22 Jan '20 Mar '20 May '20 Jul '20 Sep '20 Nov '20 May '21 Jul '21 Sep '21 Nov '21 Mar '22 Source: Johns Hopkins, TrendMacro calculations

Impact in Africa, continued Cases: 7-day average and daily Deaths: Daily



Source: Johns Hopkins, TrendMacro calculations