

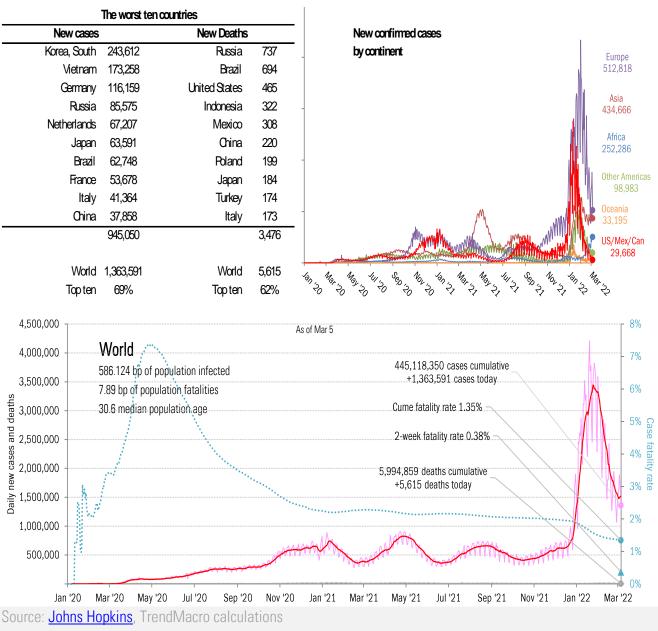
Trend Macrolytics, LLC Donald Luskin, Chief Investment Officer Thomas Demas, Managing Director Michael Warren, Energy Strategist

Deaths: Daily

Data Insights: Covid-2019 Monitor

Sunday, March 6, 2022

The global scorecard



Cases: 7-day average and daily

For more information contact us: Donald Luskin: 214 550 2121 <u>don@trendmacro.com</u> Thomas Demas: 704 552 3625 <u>tdemas@trendmacro.com</u>

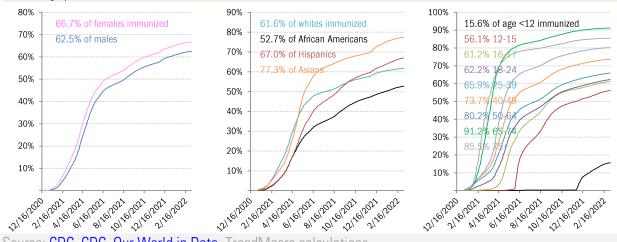
Copyright 2022 Trend Macrolytics LLC. All rights reserved. This document is not to be forwarded to individuals or organizations not authorized by Trend Macrolytics LLC to receive it. For information purposes only; not to be deemed to be recommendations for buying or selling specific securities or to constitute personalized investment advice. Derived from sources deemed to be reliable, but no warranty is made as to accuracy.

The US scorecard Cases: 7-day average and daily Deaths: Daily The ten worst US states New cases New Deaths New in hospital **Curre cases Cume deaths** Cume in hospital Hospital use ICU use 481,989 4,018 Æ 172 NY 458 CA 9,005,322 CA ТΧ RI 88% TX 86% ТΧ 86,286 NY 3,372 ТΧ 101 WY 10 TX 6,638,712 ТΧ 85,711 CA 416,948 MA 85% MS 85% 1,975 Æ 5,854,664 70,628 Æ 409,861 FL ΤN 69 UT 6 FL. MN 84% NV 84% CA 1,353 CA 48 WA 6 NY 4,934,709 NY 67,523 NY 242,862 MO 83% R 83% NJ 1,042 DE 38 AR 4 IL 3,037,199 PA 43,525 GA 203,592 WV 83% AL 83% 2 PA 940 ME VT PA 2,763,033 37,018 СН 188,437 WA 83% OK 83% 26 а СН 862 AR 18 AS СН 2,659,138 35,782 AK 82% 1 GA PA 173,763 GA 83% ΤN R NC 2,598,014 35,359 154,684 AR 81% 755 NY 12 1 IL IL DC 82% CT AR 698 NJ 6 0 GA 2,470,384 MI 34.841 MI 138.983 MD 81% υT 81% IA 525 Н 5 GIJ 0 MI 2,365,827 NJ 33,005 KY 138,611 NH 81% NH 80% 495 488 2,549,730 15,540 42,327,002 529,678 465 -473 All states 79,262,338 958,068 4,623,335 67% All states 17,192 All states 70% 90% 106% -103% 55% Median 77% Top ten 53% 55% 75% Topten Some states not reporting Five most improved US states Fewer daily cases Fewer new deaths Fewer new hospitalizations Most pop immunuity growth -6,618 ΑZ Æ СН -196 GA -356 +10 bp CA -5,170 CA -164 MN -34 Æ +10 bp WA -3,222 ТΧ -131 00 -30 GA +10 bp NC -2.646 MI -75 VA -28 IL +10 bp MI -2,308 GA -74 IA -23 KS +10 bp 12% 1,400,000 As of Mar 5 1,200,000 United States 10% 2433 46 bp of population infected 29.41 bp of population fatalities 1,000,000 Cume fatality rate 1.21% 38.1 median population age 8% Daily new cases and deaths 2-week fatality rate 1.09% 97.6% Omicron variant share Case 800,000 64.8% total population immunized 6% 79,262,338 cases cumulative +17,192 cases today 600,000 rate 958,068 deaths cumulative 4% +465 deaths today 400,000 2% 'n, 200,000 Nov '20 Mar '21 May '21 Jul '21 Jan '22 Jan '20 Mar '20 May '20 Jul '20 Sep '20 Jan '21 Sep '21 Nov '21 Mar '22

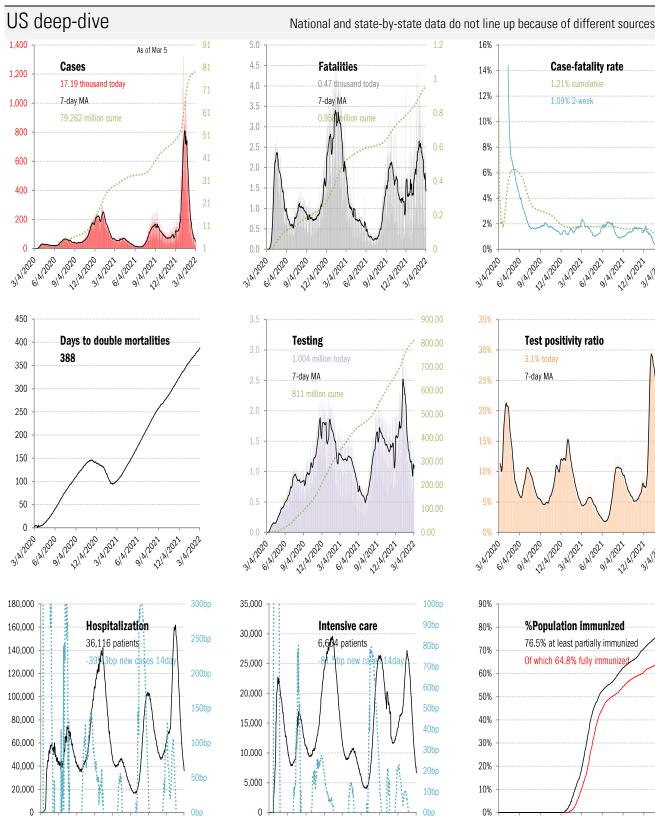
Source: Johns Hopkins, Dept. of Health and Human Services, CDC, TrendMacro calculations

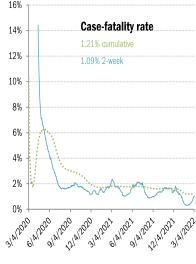
Kolling) out th	e vacc	ines in	the US	b and t	he wor	IC					
Administered Cumulative							То	day	Immunity	Full	Partial	
Doses 569,832,032			69,832,032					+0.171	million	US	64.8%	76.5%
Boosters		96,324,990						+0.067	million	UK	71.9%	77.2%
		One dose		% Pop	Imn	Immune		New immune today		France	77.6%	80.0%
Total population		261,642,948		78%	2	22,303,519	67%	+0.047 million		Spain	83.7%	87.9%
Age 12 to 17		17,372,260		69%		14,798,961	58%	+0.005	million	Germany	74.9%	75.7%
Age 18 to 6	Age 18 to 64		176,347,696		87% 14		74%	+0.026	+0.026 million		78.8%	83.9%
Age 65 and over		58,224,068		100%		50,380,491	92%	+0.003 million		Australia	79.6%	85.7%
r%r										Israel	65.9%	72.1%
3%										Canada	81.3%	85.6%
Moderna 38% Pfizer 59% AK 68.6% 61.1%		Otata								Japan	79.6%	80.7%
		State		Best						Africa	12.2%	18.5%
		At least partial immunity								India	57.4%	69.4%
		as % population		Midd	10					Brazil	72.8%	83.3%
		Full immunity								China	85.5%	87.9%
		as % population		Wors	st					Global data differ	s due to source	
		"Immunity" = two doses				WI		As of Mar 5		Г	ME	
						71.2%					89.3%	
						64.7%					78.5%	
	WA	ID	MT	ND	MN	IL	MI	1	NY	VT	NH	
	79.9%	60.4%	64.6%	64.5%	74.4%	76.1%	66.3%		89.1%	92.9%	95.0%	
	71.6%	53.2%	56.0%	54.5%	68.4%	67.7%	59.4%		75.7%	80.3%	69.5%	
	OR	NV	WY	SD	IA	IN	OH	PA	NJ	MA		•
	77.1%	74.2%	58.1%	75.1%	67.4%	60.8%	63.0%	83.5%	89.2%	95.0%		
	68.8%	59.8%	50.7%	60.0%	61.2%	54.1%	57.7%	67.2%	74.4%	77.8%		
	CA	UT	CO	NE	M0	KY	WV	VA	MD	CT	RI	
	81.9%	71.2%	78.5%	69.5%	65.4%	65.4%	64.3%	84.6%	85.1%	94.1%	95.0%	
	70.6%	63.3%	69.3%	62.6%	55.2%	56.5%	56.9%	72.1%	74.2%	77.9%	80.9%	
		AZ	NM	KS	AR	TN	NC	SC	DC	DE		
		71.6%	86.2%	73.6%	65.8%	61.4%	82.5%	66.7%	95.0%	81.9%		
		60.3%	69.8%	60.4%	53.6%	53.7%	59.5%	56.0%	71.8%	67.8%		
				OK	LA	MS	AL	GA				
				70.1%	60.2%	58.9%	62.0%	64.5%				
HI				56.1%	52.7%	51.0%	50.3%	53.8%				
86.4%				TX				-	FL	1 ľ	PR	
77.4%				71.3%					78.2%		95.0%	
			60.2%					66.1%		81.7%		
										- L		
The demog	raphics of	US vaccinat	ion									

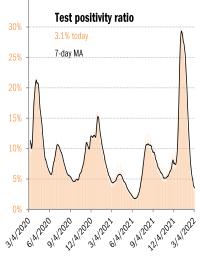
Rolling out the vaccines in the US and the world

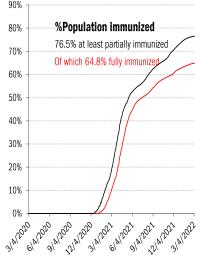


Source: CDC, CDC, Our World in Data, TrendMacro calculations







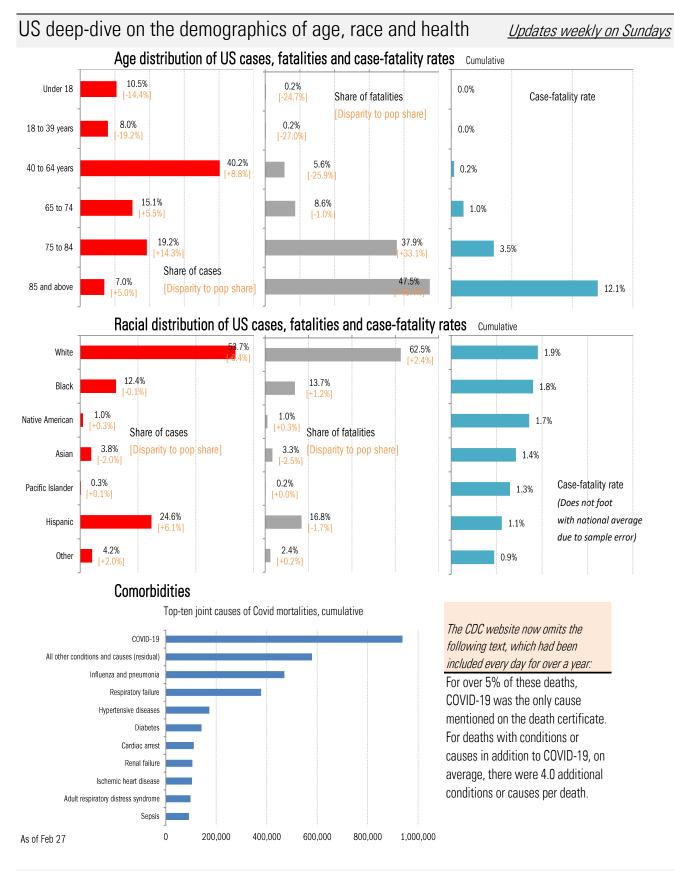


Source: Johns Hopkins, Covid Act Now, TrendMacro calculations

0bp

1214/2021

 0bp

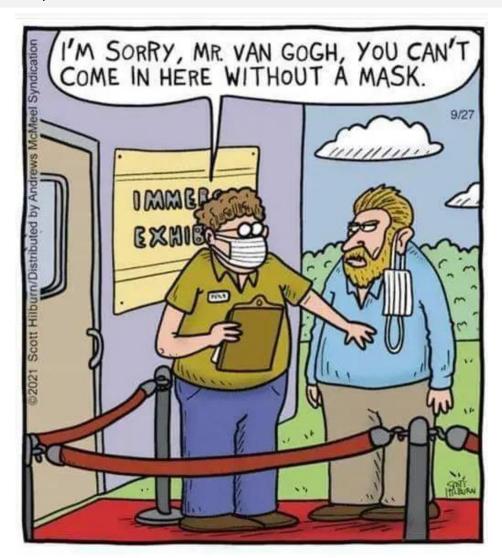


Source: Distributions <u>CDC</u>, Comorbidities <u>CDC</u>, TrendMacro calculations

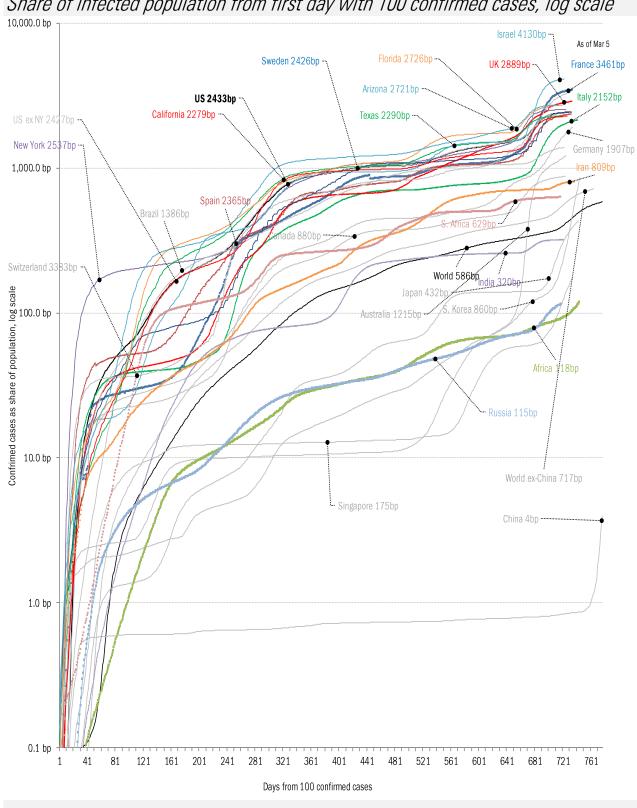
Recommended reading

Surgeon general launches effort to get to the bottom of Covid-19 misinformation Michael Nedelman and John Bonifield *CNN* March 3, 2022

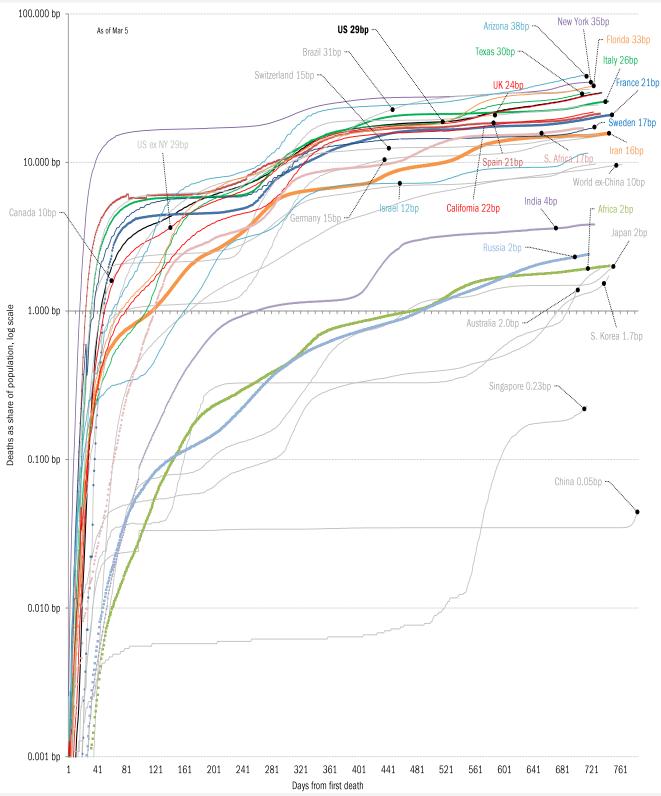
Meme of the day



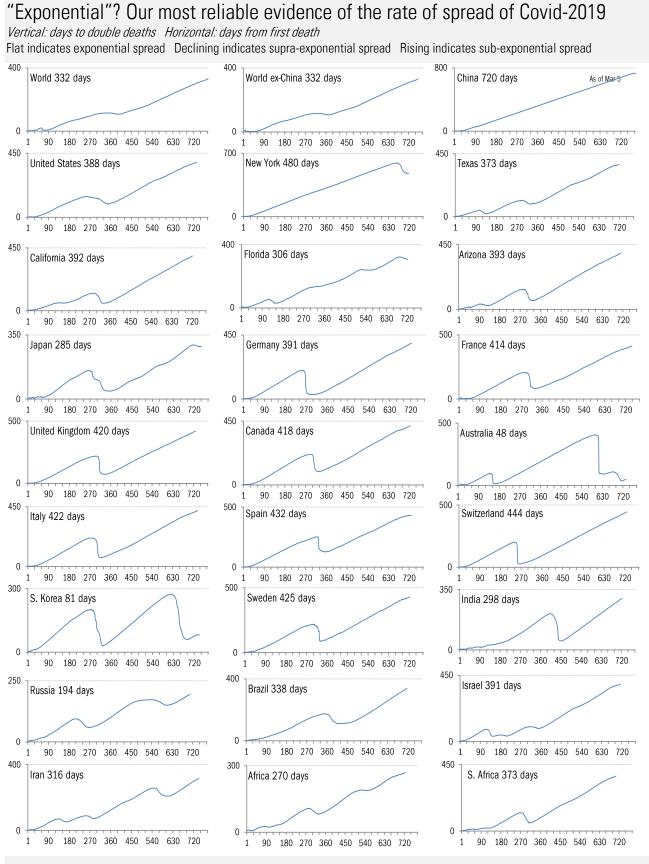
Source: Our beloved clients, Power Line blog "The Week in Pictures" and CTUP



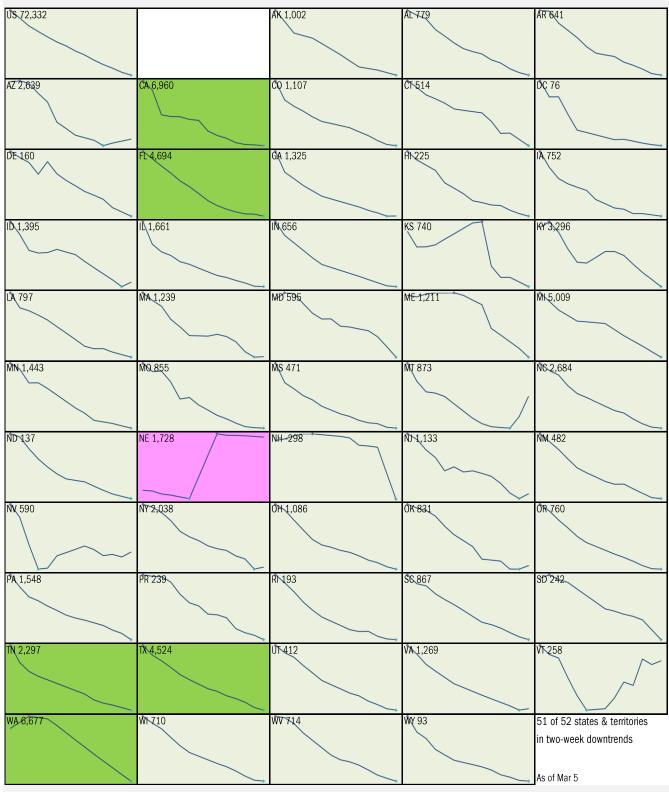
The coronavirus <u>case</u> accelerometer... tracking the world's infection curves *Share of infected population from first day with 100 confirmed cases, log scale*



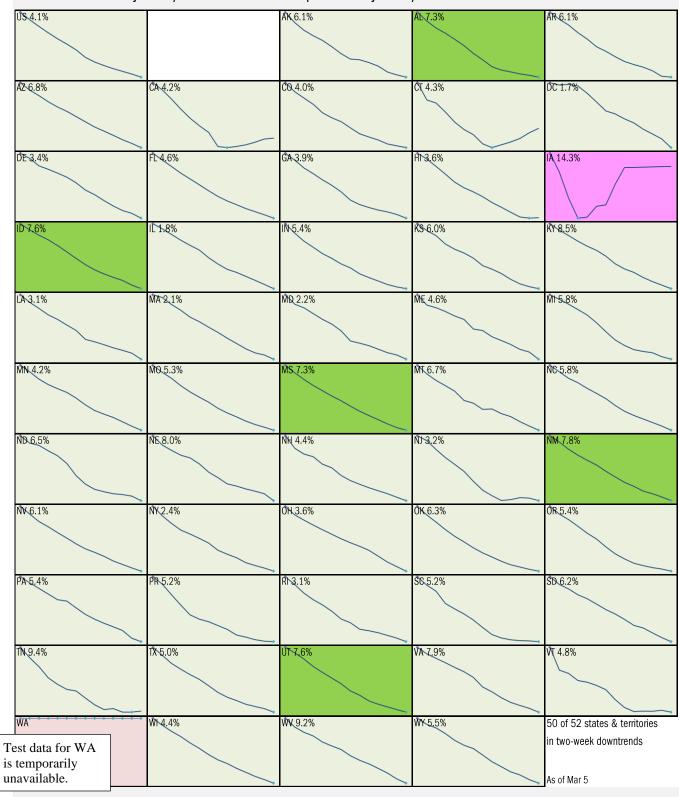
The coronavirus <u>mortality</u> accelerometer ... tracking the world's fatality curves *Share of deceased population from day of first fatality, log scale*



Requirement to <u>Open Up America Again</u>: 14-day "downward trajectory" in new cases *14-day moving average, last 14 days Most recent value displayed* • High • Low Downward trajectory Five best Upward trajectory Five worst



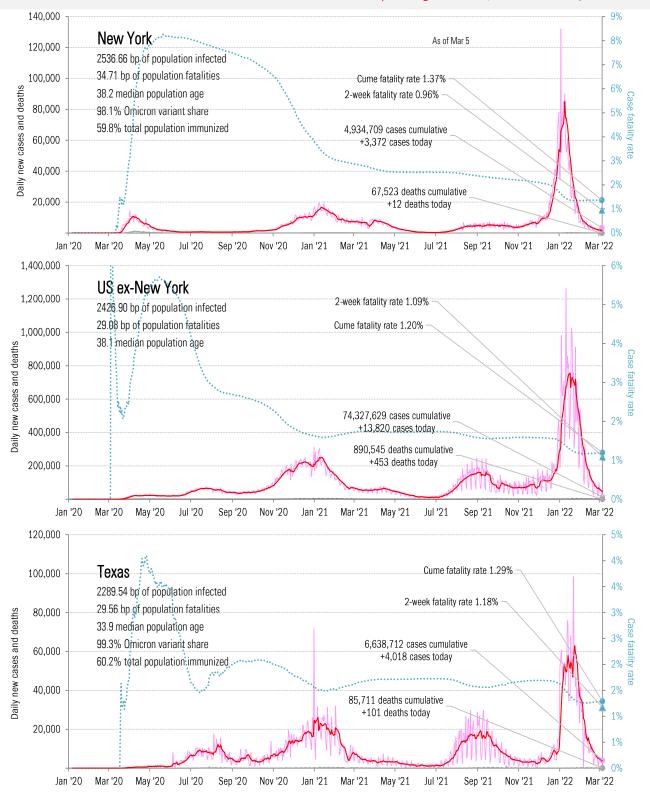
Alt requirement to <u>Open Up America Again</u>: 14-day "downward trajectory" in pos tests *14-day moving average, last 14 days Most recent value displayed* • High • Low Downward trajectory Five best Upward trajectory Five worst



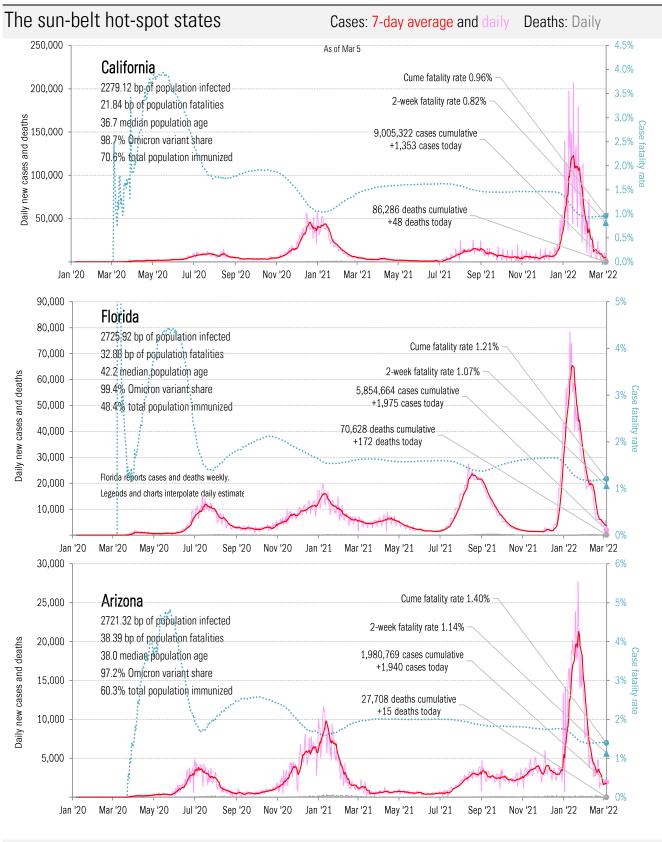
Source: Covid Act Now, TrendMacro calculations

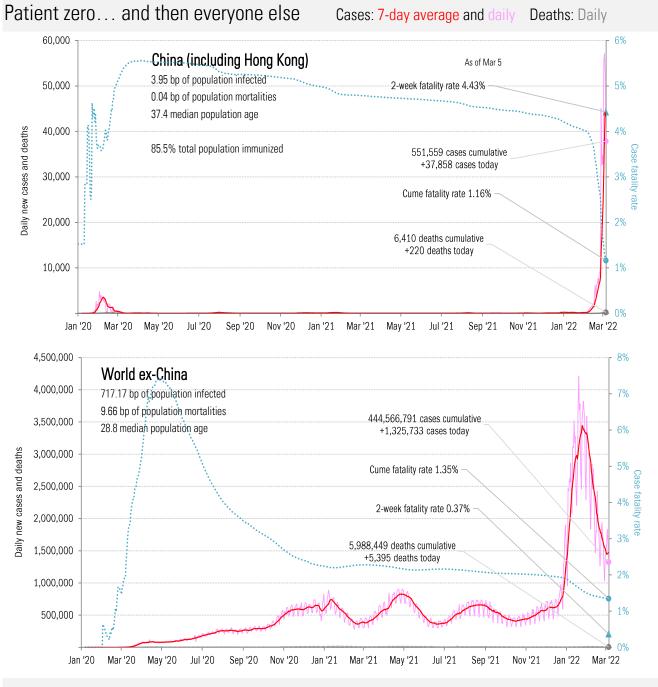
From Ground Zero to the Rio Grande

Cases: 7-day average and daily Deaths: Daily



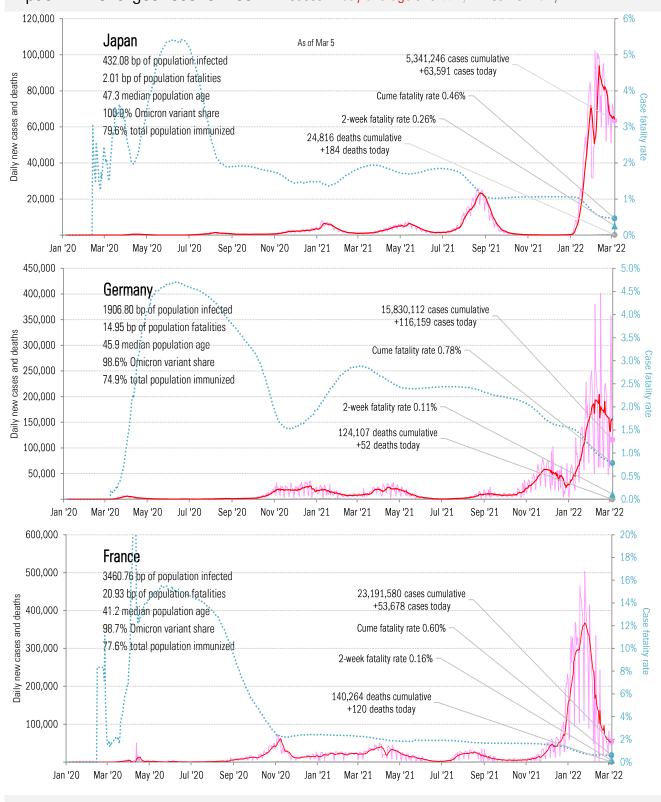
Source: Johns Hopkins, TrendMacro calculations



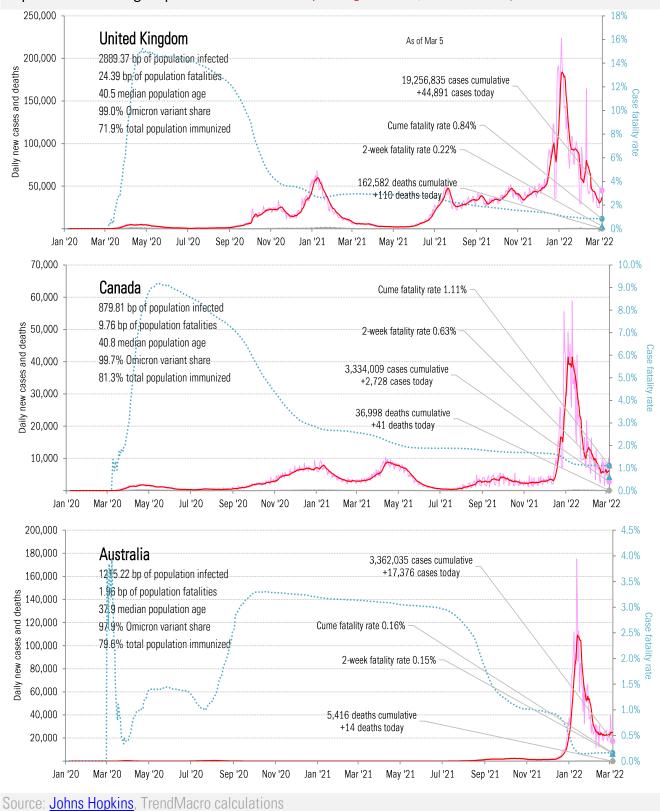


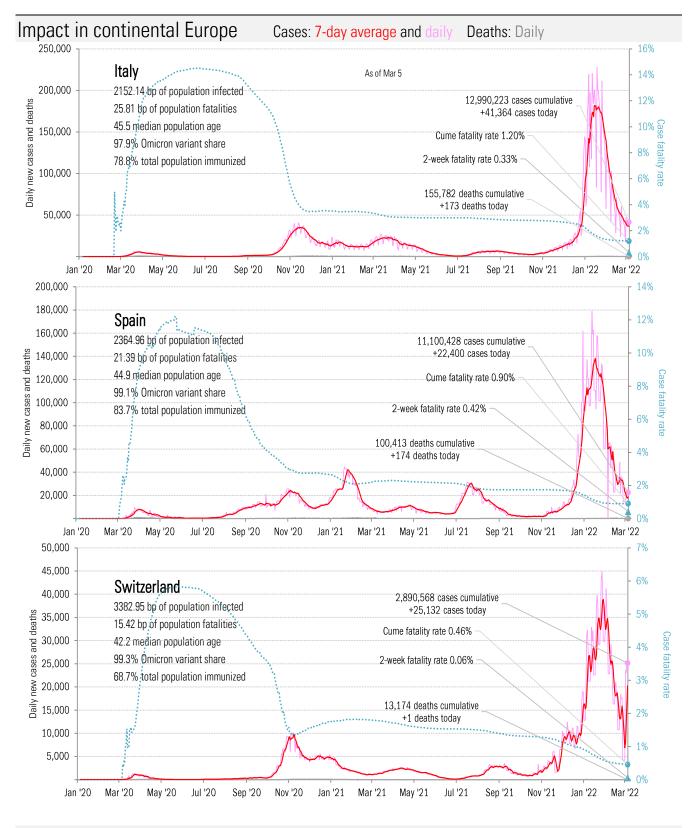
Source: Johns Hopkins, TrendMacro calculations

Impact in the largest economies Cases: 7-day average and daily Deaths: Daily



Impact in The Anglosphere Cases: 7-day average and daily Deaths: Daily

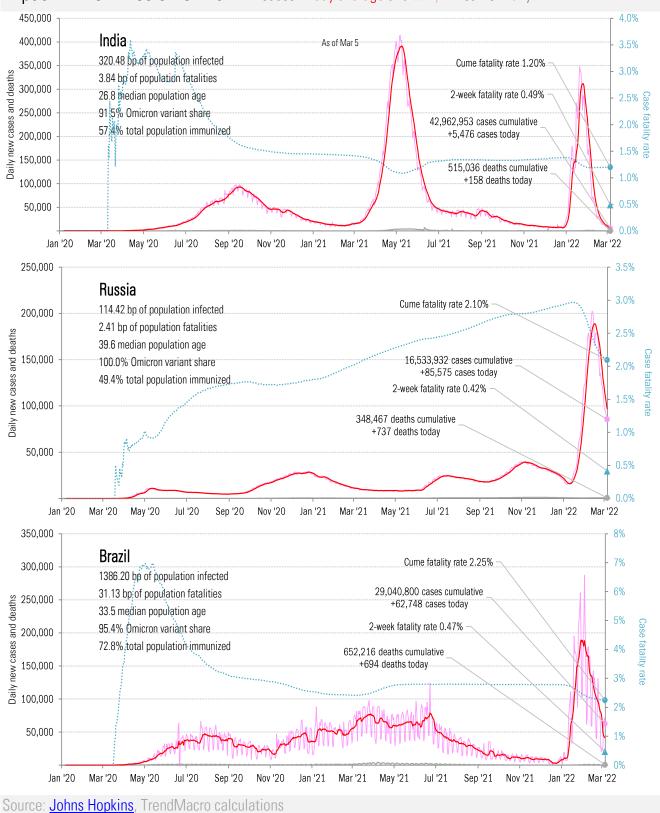




300,000 3.0% South Korea As of Mar 5 250,000 2.5% 859.57 bp of population infected 1.73 bp of population fatalities 4,456,264 cases cumulative 2.0% +243,612 cases today 41.8 median population age Cume fatality rate 0.20% 1.5% 37.9% total population immunized 2-week fatality rate 0.16% 1.0% 20000000000 8,957 deaths cumulative 0.5% 50,000 +161 deaths today 0.0% Mar '20 Jul '20 Jul '21 Nov '21 Jan '22 Jan '20 May '20 Sep '20 Nov '20 Jan '21 Mar '21 May '21 Sep '21 Mar '22 30,000 0.6% Singapore 819,663 cases cumulative 25,000 0.5% 1437 10 bp of population infected +16.274 cases today 0.23 bp of population fatalities Daily new cases and deaths 20,000 34.6 median population age 0.4% Cume fatality rate 0.13% 99.9% Omicron variant share 90.3% total population immunized 15,000 0.3% 2-week fatality rate 0.07% 10,000 0.2% 1,073 deaths cumulative +6 deaths today 5,000 0.1% 0.0% Mar '20 Jan '20 May '20 Jul '20 Sep '20 Nov '20 Jan '21 Mar '21 May '21 Jul '21 Sep '21 Nov '21 Jan '22 Mar '22 60,000 14% Sweden 2,455,966 cases cumulative 12% +2,030 cases today 50,000 2426.36 bp of population infected 17.30 bp of population fatalities 10% Daily new cases and deaths 2-week fatality rate 0.64% 40.9 median population age 40,000 92.7% Omicron variant share ase fatality rate 8% Cume fatality rate 0.71% 74.7% total population immunized 30,000 17,512 deaths cumulative 6% +87 deaths today 20,000 4% 10,000 2% 0% Mar '20 May '20 Jul '20 Sep '20 Nov '20 Jan '21 Jan '20 Mar '21 May '21 Jul '21 Sep '21 Nov '21 Jan '22 Mar '22

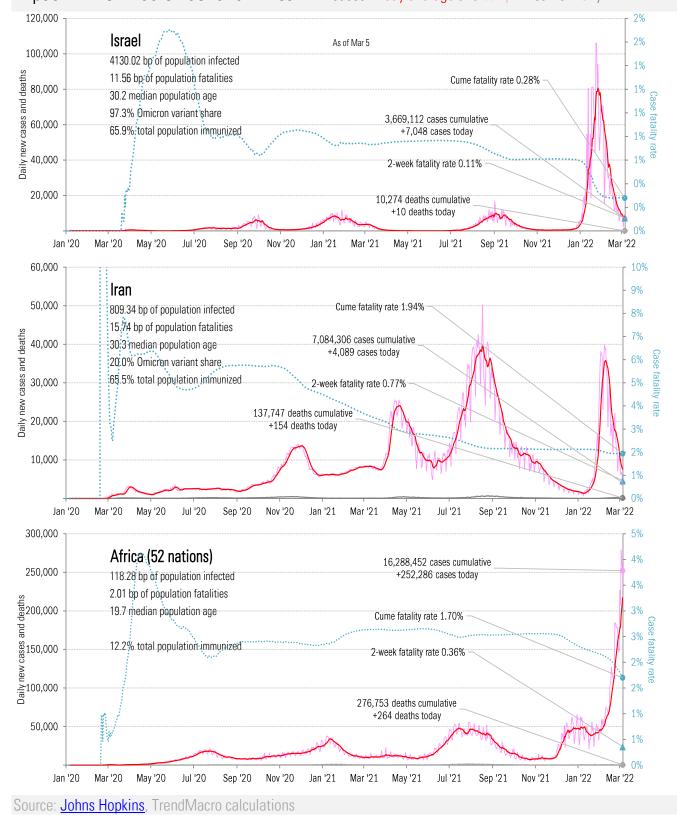
Impact in other hot-spots Cases: 7-day average and daily Deaths: Daily

Impact in the BRICs ex-China Cases: 7-day average and daily Deaths: Daily

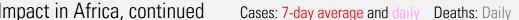


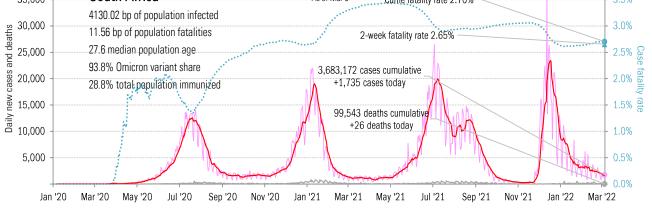
Impact in the Middle East and Africa

Cases: 7-day average and daily Deaths: Daily



Impact in Africa, continued Cases: 7-day average and daily Deaths: Daily 40,000 4.0% South Africa 35,000 As of Mar 5 Cume fatality rate 2.70% 3.5% 4130.02 bp of population infected 11.56 bp of population fatalities 2-week fatality rate 2.65% 27.6 median population age 93.8% Omicron variant share 3,683,172 cases cumulative 28.8% total population immunized +1,735 cases today





Source: Johns Hopkins, TrendMacro calculations