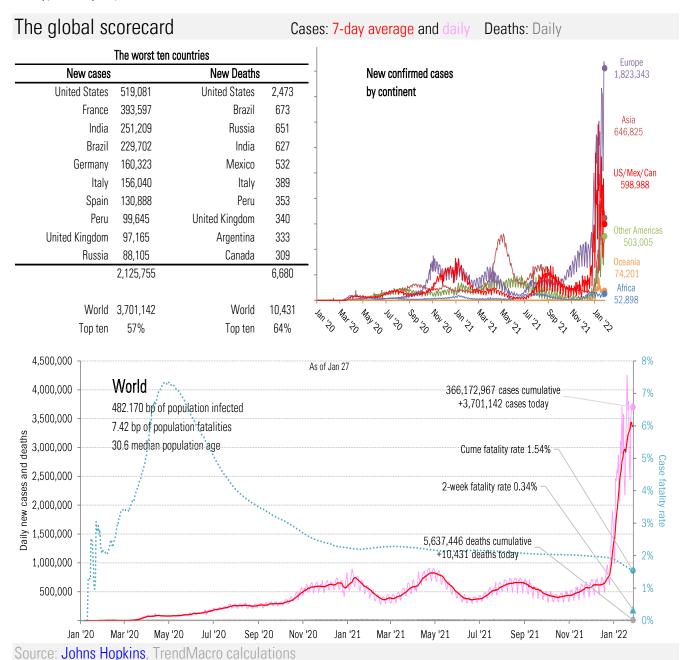


Data Insights: Covid-2019 Monitor

Friday, January 28, 2022



For more information contact us:

Donald Luskin: 214 550 2121 don@trendmacro.com
Thomas Demas: 704 552 3625 tdemas@trendmacro.com

Copyright 2022 Trend Macrolytics LLC. All rights reserved. This document is not to be forwarded to individuals or organizations not authorized by Trend Macrolytics LLC to receive it. For information purposes only; not to be deemed to be recommendations for buying or selling specific securities or to constitute personalized investment advice. Derived from sources deemed to be reliable, but no warranty is made as to accuracy.

The US scorecard	Cases: 7-day average and daily	Deaths: Daily
------------------	--------------------------------	---------------

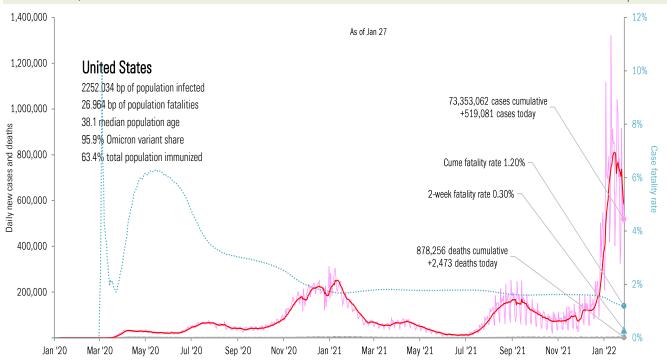
The ten worst US states

New cases		New Deaths		New in hospital		Cume cases		Cume deaths		Cume in hospital		Hospital use		ICU use	
CA	117,296	PA	325	GA	149	CA	8,174,883	CA	79,400	TX	451,152	GA	89%	TX	96%
TX	38,654	CA	261	KY	97	TX	6,121,818	TX	78,855	CA	384,923	RI	88%	AL	94%
FL	29,415	TX	231	MS	66	FL	5,374,015	NY	64,285	FL	384,584	MA	88%	GA	92%
NC	28,753	NY	191	AZ	62	NY	4,764,422	FL	64,200	NY	229,199	PA	87%	OK	92%
GA	21,708	IL	149	TN	35	IL	2,881,745	PA	40,257	GA	190,858	MD	86%	RI	92%
NY	16,887	GA	115	ID	29	PA	2,622,134	IL	33,001	OH	178,105	MN	86%	MS	92%
PA	16,695	NJ	115	WV	19	OH	2,552,972	GA	32,718	PA	164,005	WV	86%	NV	92%
MN	14,617	FL	114	OK	17	NC	2,352,235	OH	32,489	IL	146,544	WA	85%	KY	91%
IL	14,446	IN	109	VT	11	GA	2,327,733	MI	31,985	MI	131,144	MO	85%	VT	90%
AZ	14,293	MA	87	MT	9	MI	2,203,646	NJ	31,208	KY	130,224	NV	84%	IN	88%
	312,764		1,697		494		39,375,603		488,398		2,390,738	-			
All states	519,081		2,473		-2,256	All states	73,353,062		878,256		4,318,182	All states	70%		67%
Top ten	60%		69%		-22%	Top ten	54%		56%		55%	Median	79%		83%

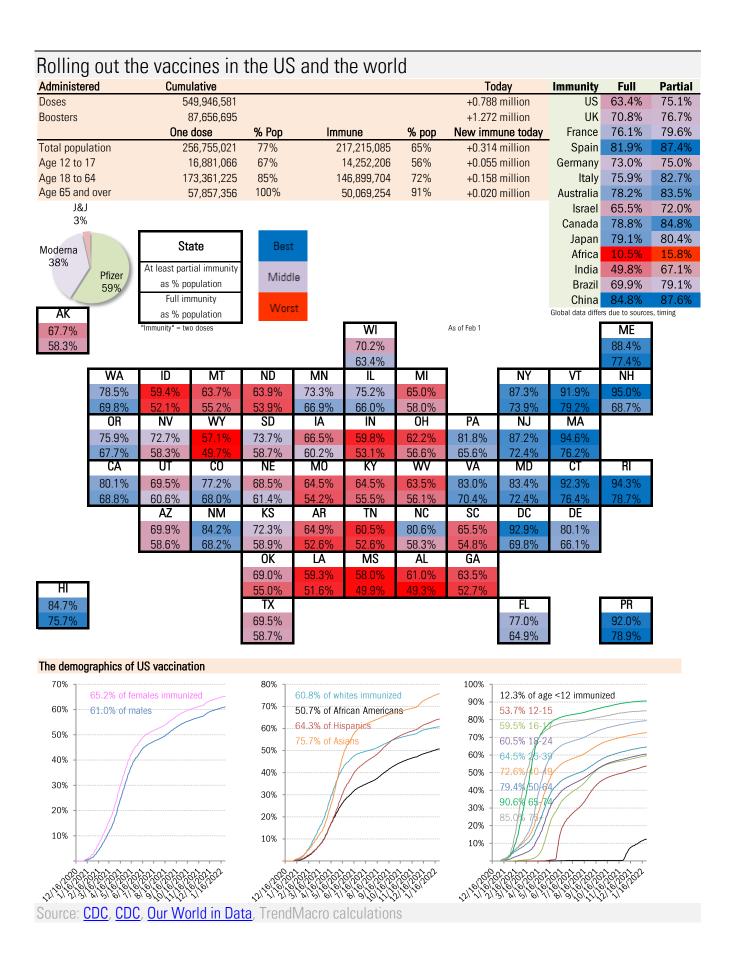
Some states not reporting

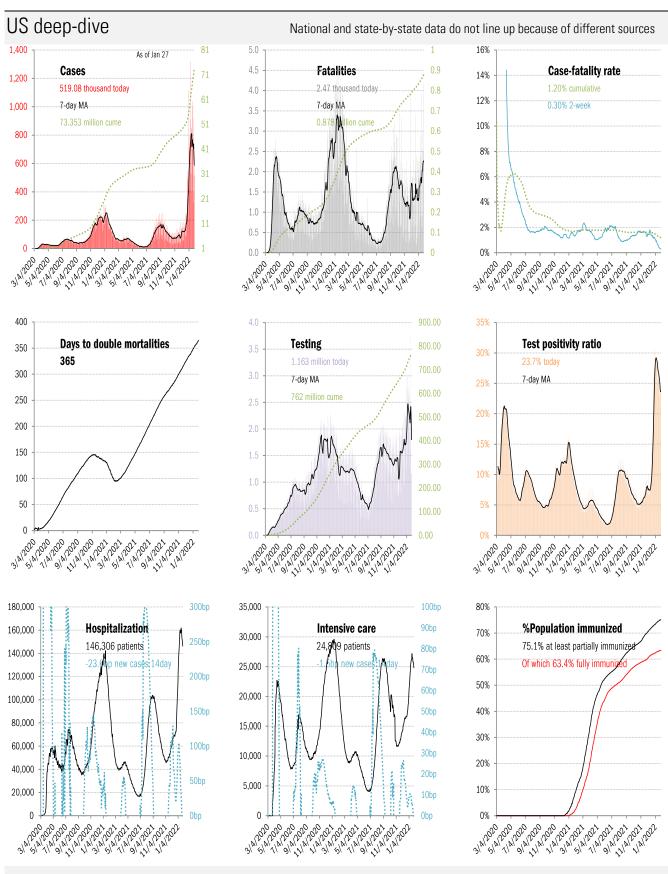
Five most improved US states

Fewer daily cases		Fewer new dea	ths	Fewer new ho	spitalizations	Most pop immu	Most pop immunuity growth				
	TN	-118,639	MI	-446	TX	-233	AL	+10 bp			
	WA	-54,607	AZ	-242	NC	-211	AZ	+10 bp			
	SC	-52,806	IA	-184	FL	-209	CO	+10 bp			
	MI	-35,279	WA	-122	VA	-182	DE	+10 bp			
	KS	-14,999	CT	-121	CA	-141	FL	+10 bp			



Source: Johns Hopkins, Dept. of Health and Human Services, CDC, TrendMacro calculations

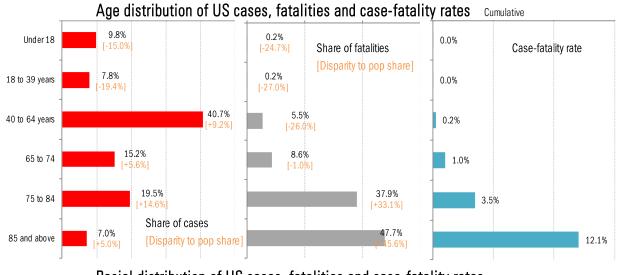


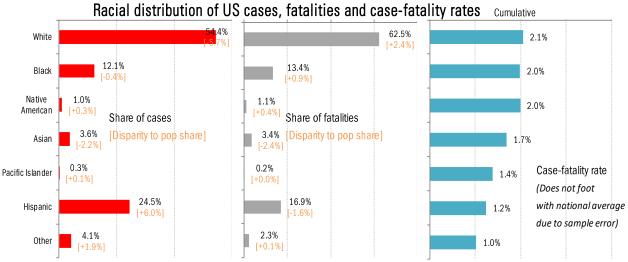


Source: Johns Hopkins, Covid Act Now, TrendMacro calculations

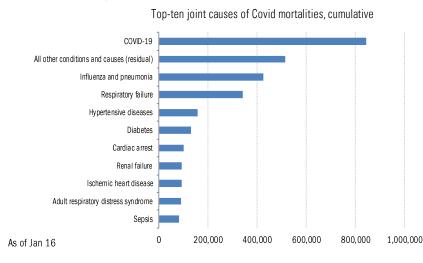
US deep-dive on the demographics of age, race and health

Updates weekly on Sundays





Comorbidities



For over 5% of these deaths, COVID-19 was the only cause mentioned on the death certificate. For deaths with conditions or causes in addition to COVID-19, on average, there were 4.0 additional conditions or causes per death.

Source: Distributions CDC, Comorbidities CDC, TrendMacro calculations

Recommended reading

Bad Business as Usual at the WHO

Wall Street Journal January 27, 2022

<u>India Schools Stay Closed, and Hopes Fade for a Lost</u> Generation

Emily Schmall and Sameer Yasir New York Times January 27, 2022 COVID-19: Significant Improvements Are Needed for Overseeing Relief Funds and Leading Responses to Public Health Emergencies

Government Accountability Office January 27, 2022

Government watchdog says HHS is at 'high risk' of botching a future crisis

Dan Diamond

Washington Post

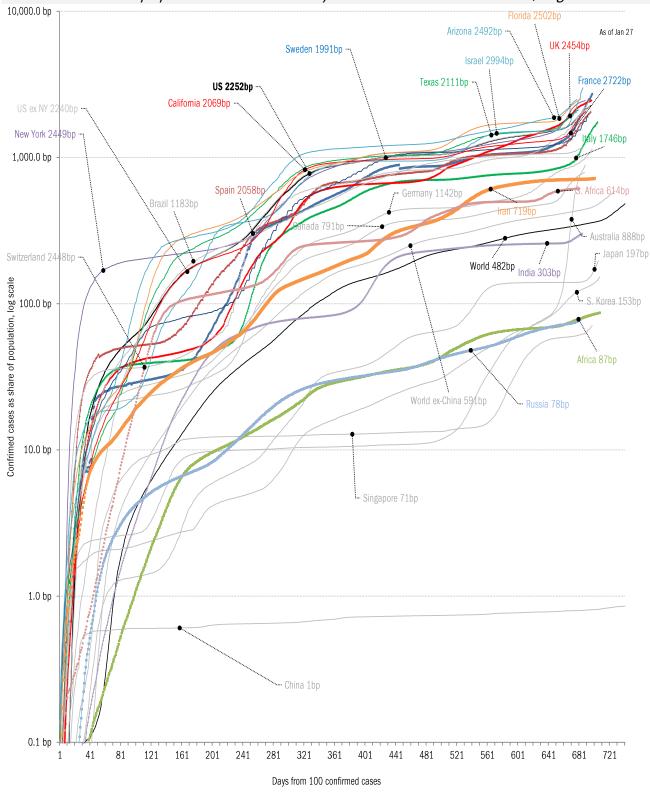
January 27, 2022

Meme of the day

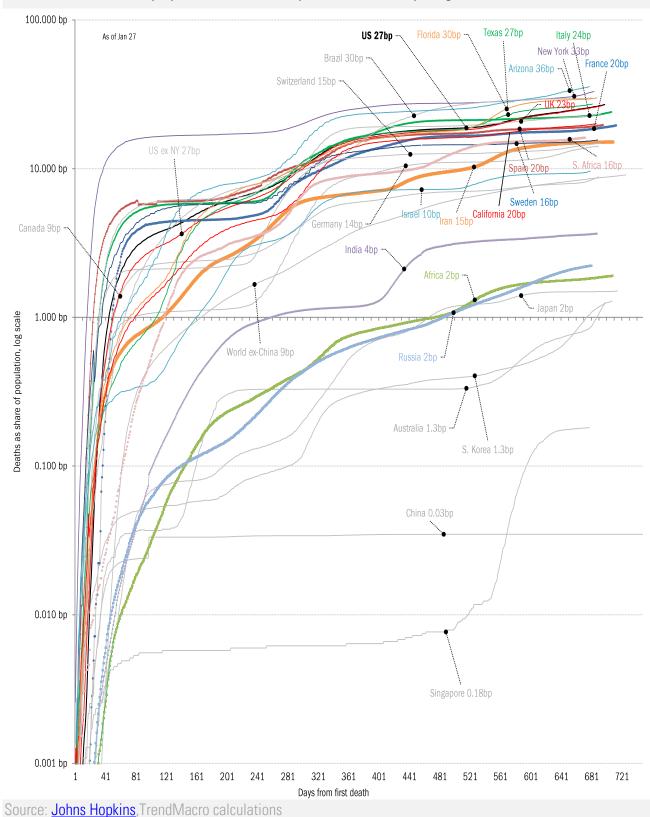


Source: Our beloved clients, Power Line blog "The Week in Pictures" and CTUP

The coronavirus <u>case</u> accelerometer... tracking the world's infection curves Share of infected population from first day with 100 confirmed cases, log scale



The coronavirus <u>mortality</u> accelerometer ... tracking the world's fatality curves *Share of deceased population from day of first fatality, log scale*



"Exponential"? Our most reliable evidence of the rate of spread of Covid-2019

Vertical: days to double deaths Horizontal: days from first death

Flat indicates exponential spread Declining indicates supra-exponential spread Rising indicates sub-exponential spread

