

Trend Macrolytics, LLC Donald Luskin, Chief Investment Officer Thomas Demas, Managing Director Michael Warren, Energy Strategist

#### Data Insights: Covid-2019 Monitor

Friday, January 21, 2022



#### For more information contact us:

Donald Luskin: 214 550 2121 <u>don@trendmacro.com</u> Thomas Demas: 704 552 3625 <u>tdemas@trendmacro.com</u>

Copyright 2022 Trend Macrolytics LLC. All rights reserved. This document is not to be forwarded to individuals or organizations not authorized by Trend Macrolytics LLC to receive it. For information purposes only; not to be deemed to be recommendations for buying or selling specific securities or to constitute personalized investment advice. Derived from sources deemed to be reliable, but no warranty is made as to accuracy.



Source: Johns Hopkins, Dept. of Health and Human Services, CDC, TrendMacro calculations

Kolling out the vaccines in the US and the world											
Administered	ninistered Cumulative						Today		Immunity	Full	Partial
Doses	545,364,302						+1.448	3 million	US	63.0%	75.3%
Boosters	83,592,893						+0.765	5 million	UK	70.5%	76.5%
	One dose		% Pop Im		nune	% рор	pop New immune today		France	75.6%	79.4%
Total population	257,473,955		77% 2		15,877,880	65%	+0.336 million		Spain	81.8%	87.0%
Age 12 to 17	15,807,347		66%	66%		13,190,798 55%		+0.027 million		72.5%	74.7%
Age 18 to 64	173,988,697		86%	1	46,278,369	72%	+0.184 million		ltaly	75.5%	82.3%
Age 65 and over 58,408,325		100%	49,991,623		91%	+0.049 million		Australia	77.9%	82.3%	
J&J 2%								Israel	65.1%	71.9%	
3%									Canada	78.1%	84.5%
Moderna	State		Best	t i					Japan	79.0%	80.4%
38%									Africa	10.1%	15.3%
Pfizer 59% At least partial minimum as % population				le					India	48.2%	00.2%
									China	09.2%	18.4%
AK as % population		Wors	st					Global data differ	o4.070 s due to sources	or.070 s, timing	
67.5%	u3 /0 p0	pulation			WI		As of Jan 21		Г	ME	
58.0%					60.8%						
JU.U /0					63.0%					77.1%	
WA	ID	MT	ND	MN	L	М	1	NY	VT	NH	
78.1%	54.0%	63.4%	63.6%	73.0%	74.8%	64.8%		86.7%	91.5%	95.0%	
69.5%	47.6%	55.0%	53.7%	66.6%	65.6%	57.8%		73.4%	78.9%	68.4%	
OR	NV	WY	SD	IA	IN	OH	PA	NJ	MA		
75.5%	72.2%	56.8%	73.2%	66.3%	59.4%	61.9%	81.1%	86.4%	93.7%		
67.4%	57.9%	49.5%	58.4%	60.0%	52.9%	56.3%	65.2%	71.9%	75.9%		
CA	UT	CO	NE	M0	KY	WV	VA	MD	СТ	RI	
85.8%	69.0%	76.8%	68.2%	64.1%	64.2%	63.2%	82.6%	82.8%	91.7%	93.4%	
68.2%	60.2%	67.7%	61.1%	54.0%	55.3%	55.9%	70.2%	72.0%	76.0%	78.1%	
	AZ	NM	KS	AR	TN	NC	SC	DC	DE		
	69.4%	83.5%	71.8%	64.6%	60.3%	80.0%	65.2%	92.1%	79.4%		
	58.3%	67.8%	58.6%	52.3%	52.4%	58.0%	54.5%	69.4%	65.7%		
			UK	LA	MS	AL	GA				
			68.5%	59.1%	57.7%	60.4%	63.2%				
			54.7%	51.4%	49.7%	48.9%	52.4%		1 r	DD	
75 4%			60.0%					76.6%		ΓΠ 01 /10/	
/5.4%			09.0%					70.070 64.6%		91.470 70 50/	
			00.370					04.0 70		/0.370	
The demographics of	US vaccina	tion									
70%		cion	80%				100%				
64.8% of females immunized			60.5% of whites immunized				100%	11.4% of ag	ge <12 immunia	zed	
60% - 60.6% of mates			70% 50.3% of African Americans				90% -	52.9% 12-1	5		
50%			60% 63.6% of Hispanies				80% -	58.8% 16-1			
			75.1% of Asians				70% -	60.1% 18-24			
40%			50%				60% -	64.1% 26-3	9		
			40%				50% -	72.3%/40-49			
30%			30%	30%				79.2% 50-6	4////	-	
20%			50%					90.5% 65-7	A/ /		
			20%	20%				84.9% 757	[[		
10%			10%	10%					/ /	/	
							10%				

A State of the state of the











Fatalities

7-day MA

0.860

A

2.48 thousand today

5.0

4.5

4.0

3.5

3.0

2.5

2.0









#### National and state-by-state data do not line up because of different sources

Source: Johns Hopkins, Covid Act Now, TrendMacro calculations



Source: Distributions <u>CDC</u>, Comorbidities <u>CDC</u>, TrendMacro calculations

#### Recommended reading

<u>New research suggests COVID was less deadly than</u> <u>thought in first year of pandemic</u>

Greg Piper *Just the News* January 18, 2022

#### <u>Roberts, Sotomayor and Gorsuch Address Reports of</u> <u>Conflicts Over Masks</u>

Adam Liptak *New York Times* January 19, 2022

#### Meme of the day



Source: Our beloved clients, **Power Line blog "The Week in Pictures"** and **CTUP** 



### The coronavirus <u>case</u> accelerometer... tracking the world's infection curves *Share of infected population from first day with 100 confirmed cases, log scale*



# The coronavirus <u>mortality</u> accelerometer ... tracking the world's fatality curves *Share of deceased population from day of first fatality, log scale*



## "Exponential"? Our most reliable evidence of the rate of spread of Covid-2019

Requirement to <u>Open Up America Again</u>: 14-day "downward trajectory" in new cases *14-day moving average, last 14 days Most recent value displayed* • High • Low Downward trajectory Five best Upward trajectory Five worst



Alt requirement to <u>Open Up America Again</u>: 14-day "downward trajectory" in pos tests *14-day moving average, last 14 days Most recent value displayed* • High • Low Downward trajectory Five best Upward trajectory Five worst



Source: Covid Act Now, TrendMacro calculations

From Ground Zero to the Rio Grande

Cases: 7-day average and daily Deaths: Daily



Source: Johns Hopkins, TrendMacro calculations





Patient zero... and then everyone else

Cases: 7-day average and daily Deaths: Daily

Source: Johns Hopkins, TrendMacro calculations

Impact in the largest economies Cases: 7-day average and daily Deaths: Daily



250,000 18% **United Kingdom** 16% As of Jan 20 200,000 2358.42 bp of population infected 14% Daily new cases and deaths 15,718,193 cases cumulative 23.06 bp of population fatalities +108,124 cases today 12% 40.5 median population age 150,000 96.7% Omicron variant share 10% Cume fatality rate 0.98% 70.5% total population immunized 8% 100,000 2-week fatality rate 0.18% 6% 4% 153,710 deaths cumulative 50,000 +332 deaths today 2% 0% Sep 6 Oct 26 Dec 15 Dec 31 Feb 19 Apr 9 May 29 Jul 18 Feb 3 Mar 25 May 14 Jul 3 Aug 22 Oct 11 Nov 30 Jan 19 90,000 9.0% Canada 80,000 8.0% 755.19 bp of population infected 70,000 7.0% 2,861,768 cases cumulative 8.48 bp of population fatalities Daily new cases and deaths +15,775 cases today 60,000 6.0% 40.8 median population age 91.3% Omicron variant share 50,000 5.0% Cume fatality rate 1.12% 78.1% total population immunized 40,000 4.0% 2-week fatality rate 0.32% 30,000 3.0% 32,118 deaths cumulative 20,000 2.0% +136 deaths today 10.000 1.0% 0.0% Dec 31 Feb 19 Apr 9 May 29 Jul 18 Sep 6 Oct 26 Dec 15 Feb 3 Mar 25 May 14 Jul 3 Aug 22 Oct 11 Nov 30 Jan 19 200,000 4.5% 180,000 Australia 4.0% 2,086,522 cases cumulative 764.18 bp of population infected 160,000 +63,941 cases today 3.5% 138 bp of population fatalities 40,000 120,000 3.0% 37.9 median population age 84.5% Omicron variant share 2.5% ¥00,000 77.9% total population immunized 2-week fatality rate 0.14% 2.0% ∄ 80,000 Cume fatality rate 0.14% 1.5% 1.0% 40,000 2,978 deaths cumulative +88 deaths today 0.5% 20,000 0.0% Dec 31 Feb 19 Apr 9 May 29 Jul 18 Sep 6 Oct 26 Dec 15 Feb 3 Mar 25 May 14 Jul 3 Aug 22 Oct 11 Nov 30 Jan 19





Impact in other hot-spots Cases: 7-day average and daily Deaths: Daily



Impact in the BRICs ex-China Cases: 7-day average and daily Deaths: Daily





Impact in Africa, continued Cases: 7-day average and daily Deaths: Daily



Source: Johns Hopkins, TrendMacro calculations