

Data Insights: Unconventional Consumer Price Indices

Wednesday, January 12, 2022

Today's unconventional CPI data: what you need to know

	12-mo YOY	3-mo ann	1-mo ann	12 / 3 / 1-mo			12-mo YOY history
All items	+7.0%	+9.1%	+5.8%				
Core	+5.5%	+6.9%	+6.8%				
All items NSA	+7.0%	+6.7%	+3.7%				
Core NSA	+5.5%	+5.9%	+5.0%				
PCE deflator Nov	+5.7%	+6.7%	+7.6%				
Core PCE deflator Nov	+4.7%	+4.8%	+5.7%				
Trimmed mean PCE Nov	+2.8%	+4.3%	+4.3%				
Median CPI	+3.8%	+6.0%	+5.4%				
Trimmed mean CPI	+4.8%	+6.7%	+4.9%				
Sticky CPI	+3.7%	+4.7%	+4.2%				
Sticky core CPI	+3.5%	+4.4%	+3.8%				
Flexible CPI	+17.9%	+21.9%	+10.4%				
Flexible core CPI	+18.6%	+21.7%	+24.3%				
Underlying, prices Nov	+4.7%						
Underlying, all Nov	+4.4%						
	YOY change	3-mo	1-mo	12 / 3 / 1-mo			12-mo YOY history
ISM Manu prices paid	-9	-13	-14				
ISM Services prices paid	+18	+5	+0				

Source: BLS, BEA, ISM, Cleveland Fed, Atlanta Fed, New York Fed, Dallas Fed, TrendMacro calculations

For more information contact us:

Donald Luskin: 312 273 6766 don@trendmacro.com
Thomas Demas: 704 552 3625 tdemas@trendmacro.com