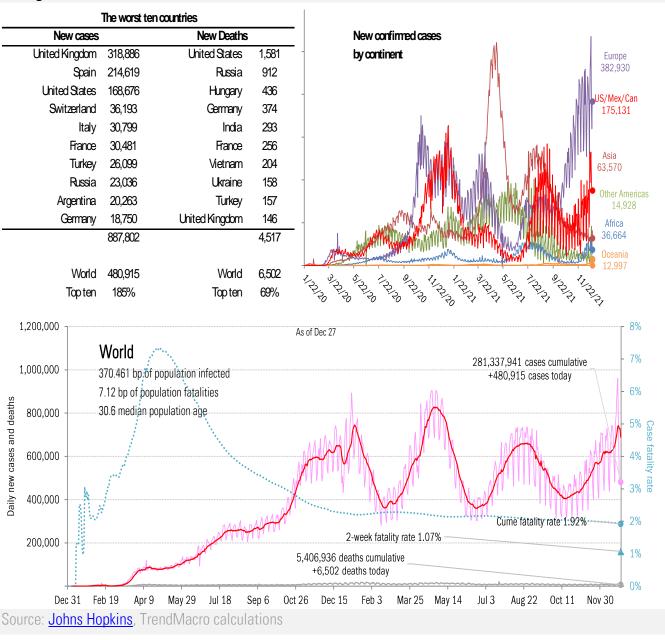


Trend Macrolytics, LLC Donald Luskin, Chief Investment Officer Thomas Demas, Managing Director Michael Warren, Energy Strategist

Data Insights: Covid-2019 Monitor

Tuesday, December 28, 2021

The global scorecard

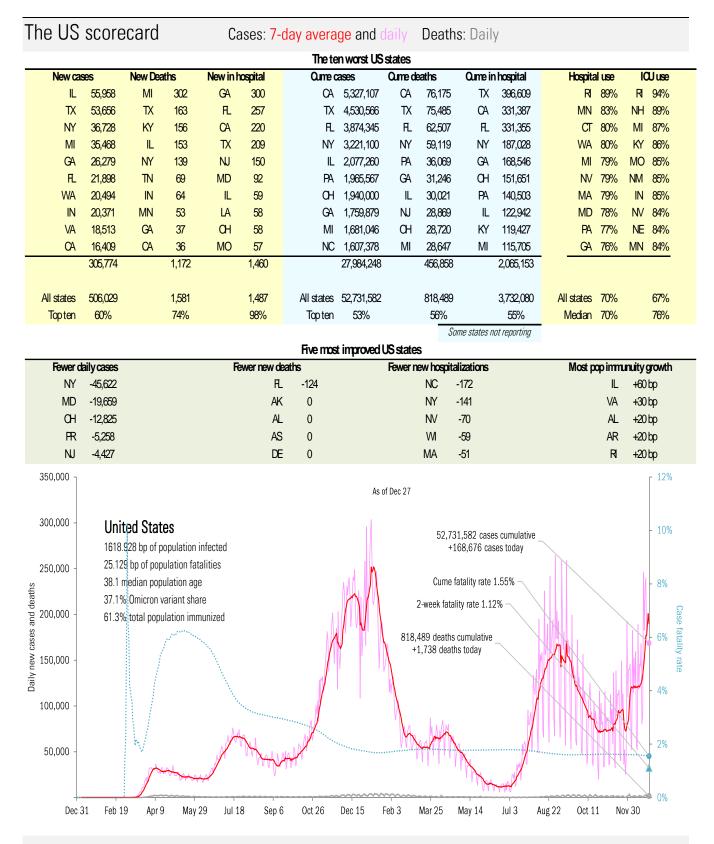


Cases: 7-day average and daily Deaths: Daily

For more information contact us:

Donald Luskin: 214 550 2121 <u>don@trendmacro.com</u> Thomas Demas: 704 552 3625 <u>tdemas@trendmacro.com</u>

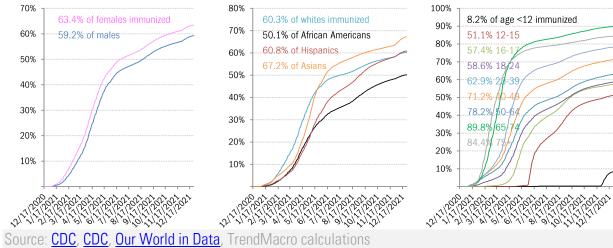
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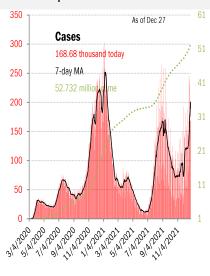
Source: Johns Hopkins, Dept. of Health and Human Services, CDC, TrendMacro calculations

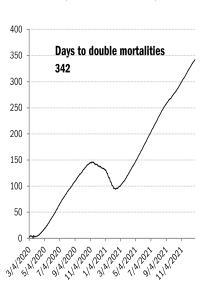
Rolling out the vaccines in the US and the world												
Administered Cumulative								То	day	Immunity	Full	Partia
Doses	oses 516,683,557						+0.826	million	US	61.3%	73.0%	
Boosters 67,380,910		67,380,910					+0.479	million	UK	69.3%	75.7%	
		One	dose	% Pop	Imn	nune	% рор	New imm	nune today	France	72.8%	78.0%
Total popula	ation	24	48,413,244	74%	2	10,332,339	63%	+0.115	million	Spain	81.0%	84.5%
age 12 to 17 15,104,6		15,104,638	63%	63% 12,718,075		53%	+0.008 million		Germany	70.2%	73.2%	
Age 18 to 64 168,184,159		83%	143,180,849		70%	+0.060 million		ltaly	73.9%	79.8%		
		57,599,845	100%		49,590,498	91%	+0.009	million	Australia	76.4%	79.2%	
J&J 4%			Every American >18 immunized in						Israel	63.4%	70.2%	
						-687 days				Canada	77.1%	83.1%
			State			-001 U		ays		Japan	78.2%	79.6%
Moderna		้อเสเย		Best by Feb 8, 2020						Africa	8.9%	13.8%
38% Pfizer 58%		At least partial immunity		NACIAL	74.7% of population >18 im			>18 immu	nized	India	41.6%	60.2%
		as % population		IVIIdd	Middle 18.6% previously tested positive					Brazil	66.7%	77.6%
		Full immunity		93.2% vs 60% adu			lult herd immunity		China	82.6%	84.8%	
AK		as % population		Wors	st					Global data differ	s due to source	s, timing
64.7%						WI		As of Dec 27		ſ	ME	
56.1%					67.9%					85.5%		
						61.7%					75.6%	
Г	WA	ID	MT	ND	MN	IL	MI		NY	VT	NH	
	75.4%	52.0%	61.8%	62.0%	71.1%	72.2%	63.2%		83.4%	89.1%	95.0%	
	67.7%	46.2%	53.9%	52.4%	65.2%	64.2%	56.6%		71.5%	77.3%	67.0%	
	OR	NV	WY	SD	IA	IN	OH	PA	NJ	MA		
	73.9%	69.2%	55.6%	70.5%	64.5%	57.7%	60.1%	77.6%	83.2%	90.3%		
	66.4%	56.3%	47.3%	56.8%	58.7%	51.9%	55.0%	63.6%	70.3%	74.4%		
	CA	UT	CO	NE	MO	KY	WV	VA	MD	СТ	RI	Ì
	82.5%	67.0%	74.2%	66.0%	62.1%	62.3%	61.7%	78.8%	80.1%	88.2%	88.1%	
	65.9%	58.4%	66.0%	59.5%	52.9%	54.1%	54.9%	67.9%	70.2%	74.5%	76.1%	
-		AZ	NM	KS	AR	TN	NC	SC	DC	DE	, .	
		67.1%	80.4%	68.9%	62.5%	58.5%	75.9%	62.6%	88.0%	76.3%		
		56.9%	66.1%	56.7%	51.1%	51.2%	56.6%	53.0%	67.4%	64.0%		
		00.070	00.170	OK	LA	MS	AL	GA	07.1.70	0		
				65.7%	57.2%	55.3%	58.3%	60.7%				
HI				53.3%	50.1%	48.1%	47.5%	50.7%				
87.1% 63.4%				TX	00.170	101170		00.70	FL	1 I	PR	1
				66.5%					74.1%		88.4%	
				56.8% 63.1%							76.7%	
				00.070					00.170	1 L	,0.,7	
The demogr	raphics of	US vaccinat	tion									
70% -				80% _T				100% _T				
63.4% of females immunized				60.3% of whites immunized				90% -	8.2% of age	<12 immunize	ed	
60%	59.2% of ma	ates		50.1% of African Americans					51.1% 12-1	5		
					60.8% of Hi	enanice		80% -	57 4% 16 1	7/		

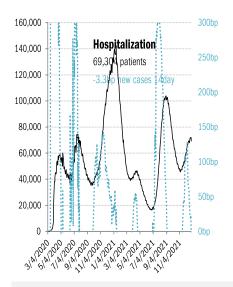
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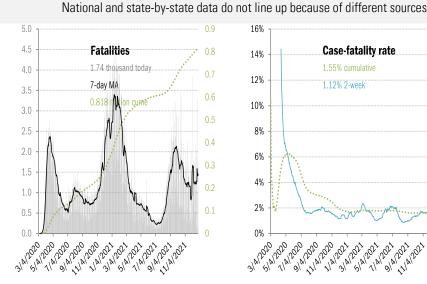




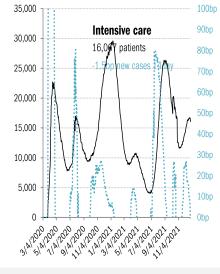


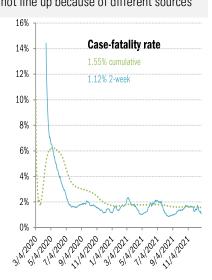


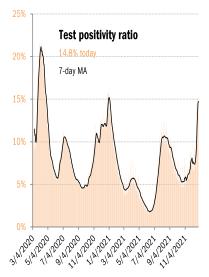


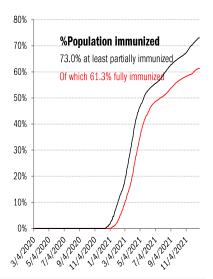




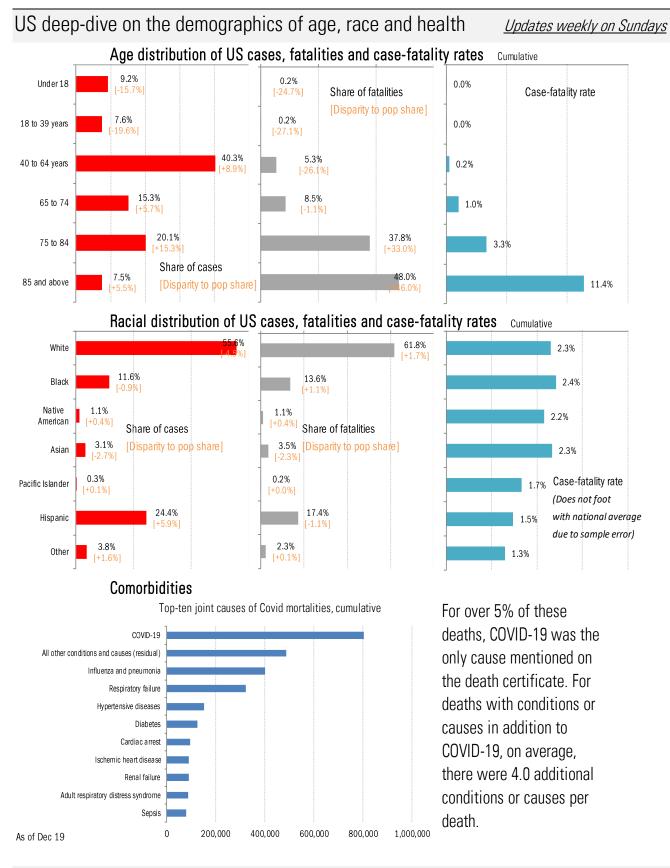








Source: Johns Hopkins, Covid Act Now, TrendMacro calculations



Source: Distributions <u>CDC</u>, Comorbidities <u>CDC</u>, TrendMacro calculations

Recommended reading

COVID vaccines aren't working the way we were told

they would

Kaylee McGhee White *Washington Examiner* December 27, 2021

Coercion Made the Pandemic Worse

David R. Henderson and Charles L. Hooper *Wall Street Journal* December 27, 2021

Biden says 'there's no federal solution' to COVID after

vowing to 'shut down the virus' last year Libby Emmons *Post Millennial* December 27, 2021

70 Per Cent of London's COVID Hospitalisations Diagnosed After Being Admitted For Other Ailments

Paul Joseph Watson Summit News December 23, 2021

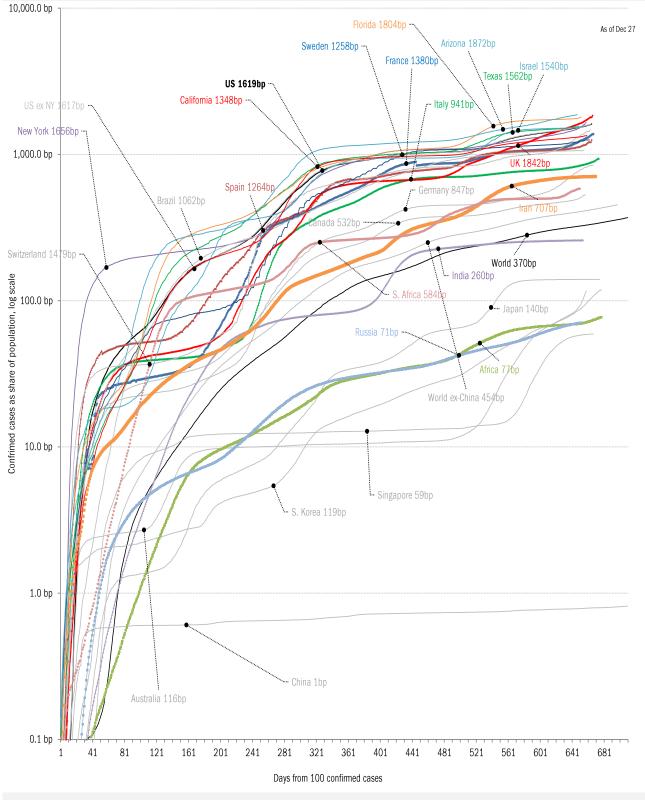
The Biden Administration Rejected an October Proposal for "Free Rapid Tests for the Holidays" Katherine Eban Vanity Fair December 23, 2021

Meme of the day

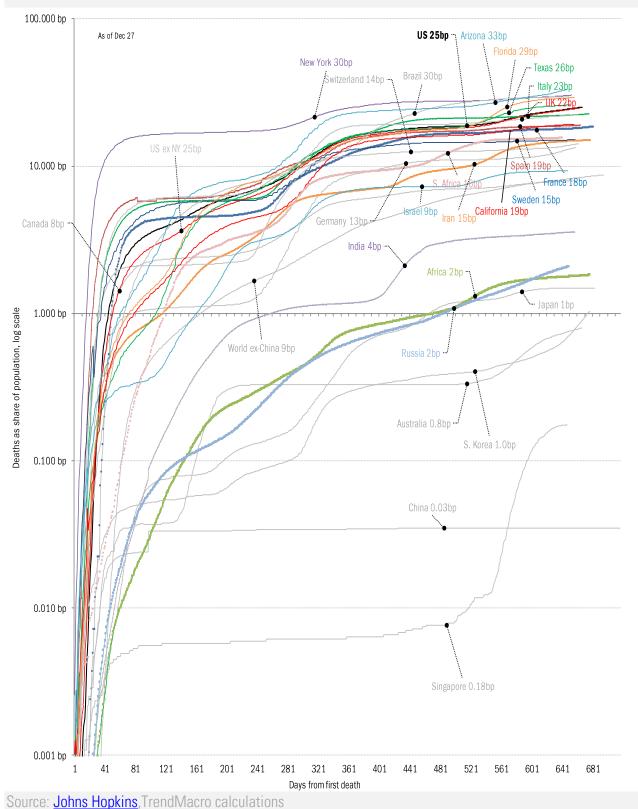


Source: Our beloved clients, Power Line blog "The Week in Pictures" and CTUP

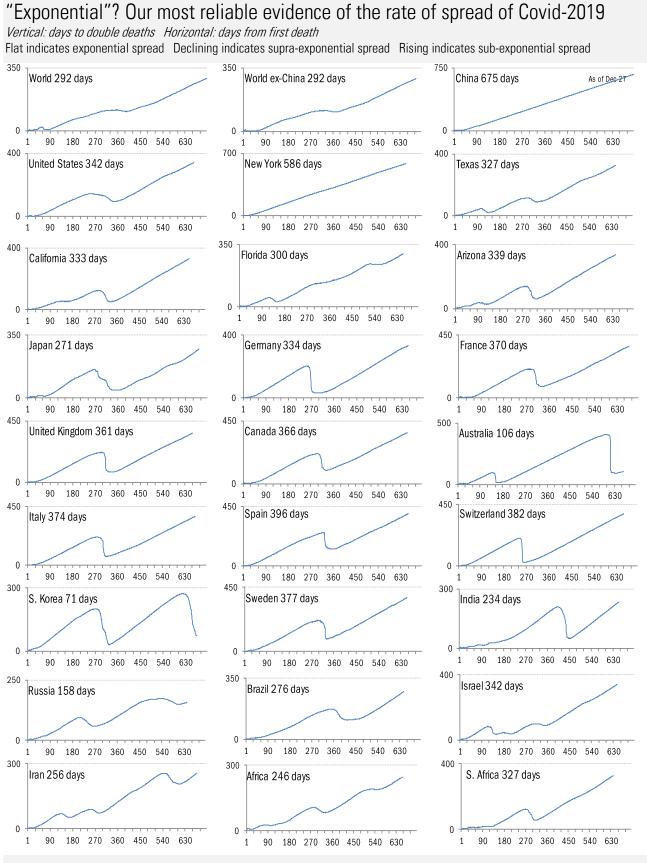
The coronavirus <u>case</u> accelerometer... tracking the world's infection curves *Share of infected population from first day with 100 confirmed cases, log scale*



Source: Johns Hopkins, TrendMacro calculations



The coronavirus <u>mortality</u> accelerometer ... tracking the world's fatality curves *Share of deceased population from day of first fatality, log scale*



Source: Johns Hopkins, TrendMacro calculations

Requirement to <u>Open Up America Again</u>: 14-day "downward trajectory" in new cases *14-day moving average, last 14 days Most recent value displayed* • High • Low Downward trajectory Five best Upward trajectory Five worst



Source: Johns Hopkins, TrendMacro calculations

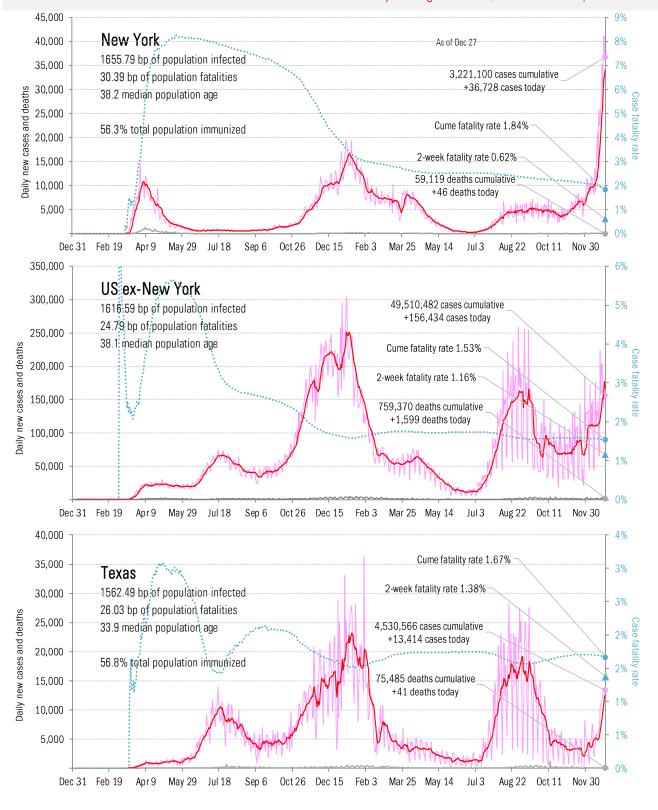
Alt requirement to <u>Open Up America Again</u>: 14-day "downward trajectory" in pos tests *14-day moving average, last 14 days Most recent value displayed* • High • Low Downward trajectory Five best Upward trajectory Five worst

US 12.6%		AK 6.4%	AL 14.0%	AR 10.3%
	CA 5.6%	CO 10.2%	CT 10.6%	DC 14.3%
			HI 11.1%	IÅ 13.6%
ID 10.4%		IN 17.4%	K\$ 14.4%	KY 11.7%
			ME 11.1%	MI 17.6%
		MS 18.7%	MT 7.0%	NC 10.8%
ND 8.0%	NE 16.2%	NH 12.8%	NJ 18.5%	NM 14.8%
NV 15.3%	NY 14.2%	OH 17.4%	ОК 13.6%	OR 5.7%
PA 15.7%	PR 17.3%	RI 6.4%	SC 8.5%	SD 12.6%
	TX 16.5%		VA 14.7%	VT 6.2%
WA 21.9%	WI 14.4%	WT11.8%	WX 6.1%	11 of 52 states & territories in two-week downtrends As of Dec 27

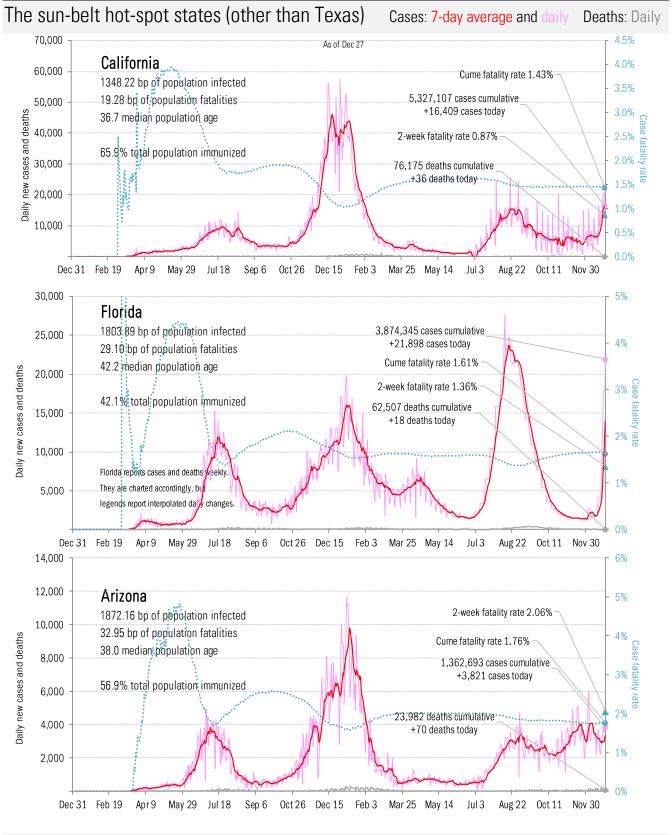
Source: <u>Covid Act Now</u>, TrendMacro calculations

From Ground Zero to the Rio Grande

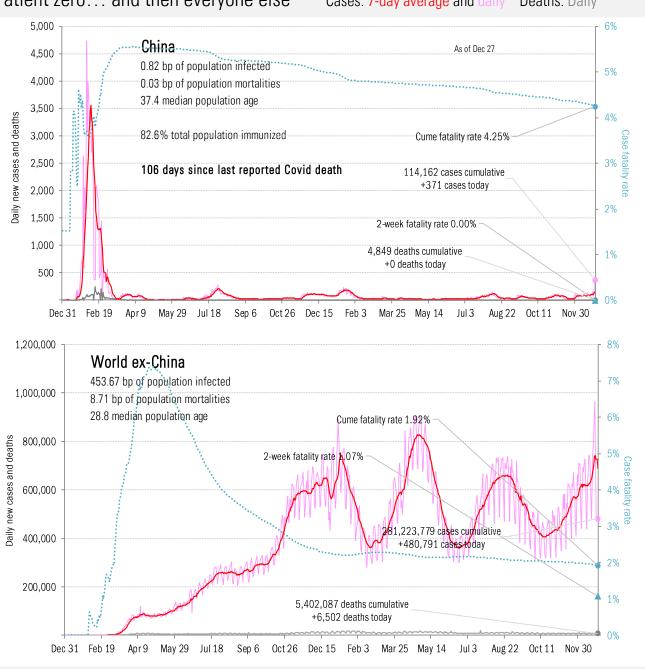
Cases: 7-day average and daily Deaths: Daily



Source: Johns Hopkins, TrendMacro calculations



Source: Johns Hopkins, TrendMacro calculations

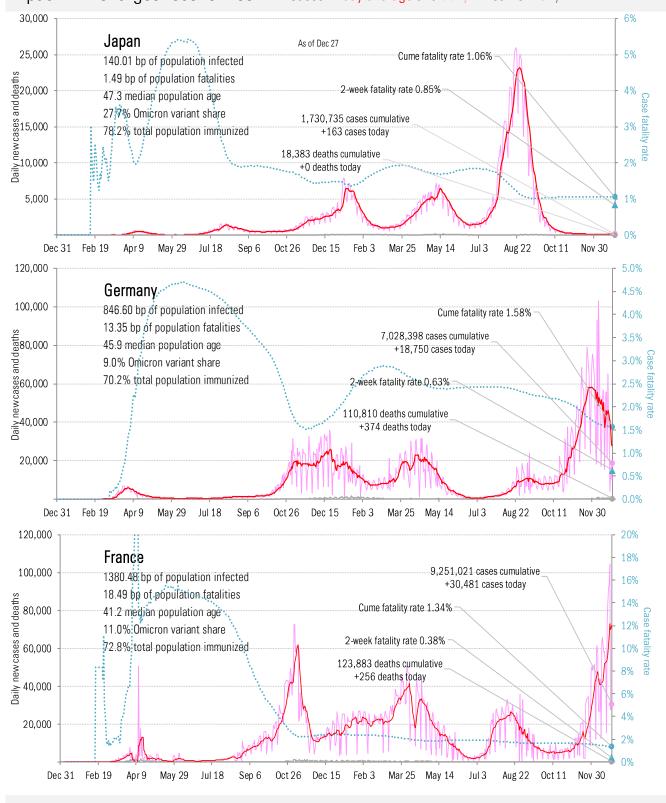


Patient zero... and then everyone else

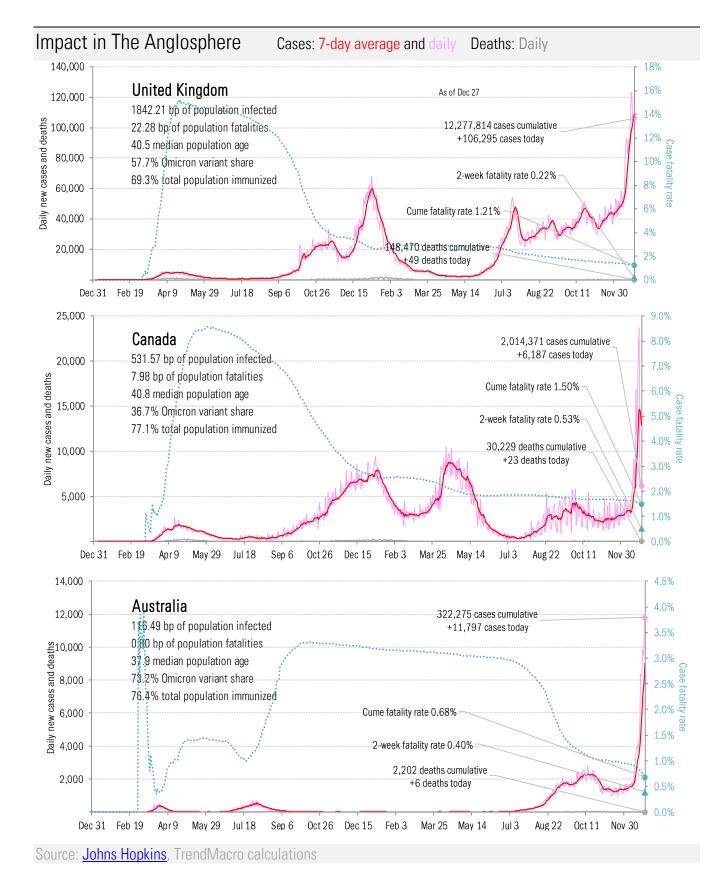
Cases: 7-day average and daily Deaths: Daily

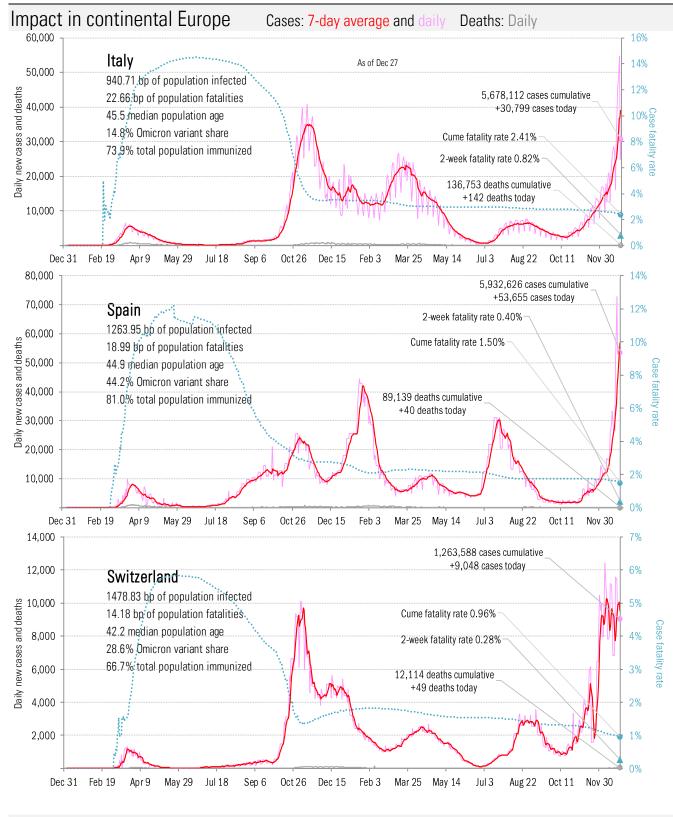
Source: Johns Hopkins, TrendMacro calculations

Impact in the largest economies Cases: 7-day average and daily Deaths: Daily

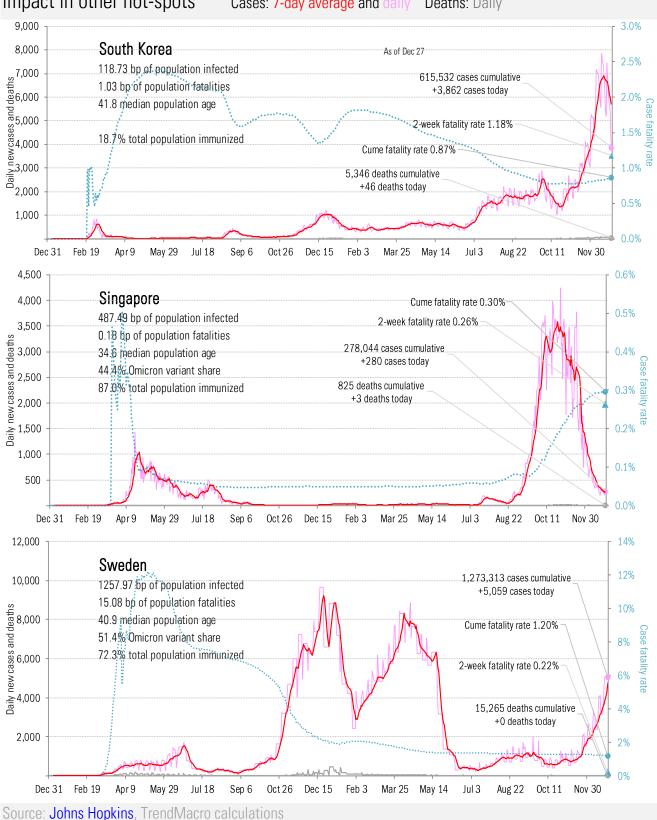


Source: Johns Hopkins, TrendMacro calculations

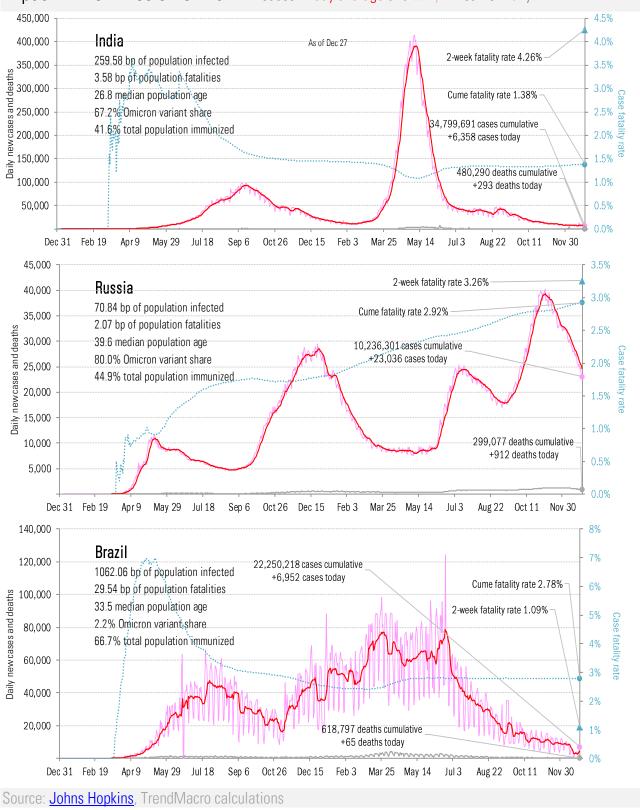




Source: Johns Hopkins, TrendMacro calculations



Impact in the BRICs ex-China Cases: 7-day average and daily Deaths: Daily



Cases: 7-day average and daily Deaths: Daily 18,000 2% 16,000 Israel 2% As of Dec 27 14,000 12,000 10,000 8,000 6,000 4,000 1539.85 bp of population infected Cume fatality rate 0.60% 1% 9.28 bp of population fatalities 1% 30.2 median population age Case 1,368,005 cases cumulative 34.1% Omicron variant share 1% +3,046 cases today 63.4% total population immunized 1% 2-week fatality rate 0.24% 1% 8,242 deaths cumulative 4,000 0% +0 deaths today 2,000 0% 0% Feb 19 Dec 31 Apr9 May 29 Jul 18 Sep 6 0ct 26 Dec 15 Feb 3 Mar 25 May 14 Jul 3 Aug 22 Oct 11 Nov 30 60,000 10% Iran 9% Cume fatality rate 2.12% 2-week fatality rate 1.51% 50,000 706.80 bp of population infected 8% 15.02 bp of population fatalities Daily new cases and deaths 7% 6,186,729 cases cumulative 40,000 30.3 median population age +1,967 cases today Case 6% fatality 59.2% total population immunized 30,000 5% rate 4% 20,000 131,434 deaths cumulative 3% +34 deaths today 2% 10.000 1% 0% May 29 Dec 31 Feb 19 Apr 9 Jul 18 Sep 6 0ct 26 Dec 15 Feb 3 Mar 25 May 14 Jul 3 Aug 22 Oct 11 Nov 30 70,000 5% 10,626,631 cases cumulative Africa (52 nations) +36,664 cases today 4% 60,000 Cume fatality rate 2.36% 77.17 bp of population infected 4% Baily new cases and deaths and a 40,000 30,000 20,000 1.82 bp of population fatalities 2-week fatality rate 0.87% 19.7 median population age 3% Jase fatality rate 250,828 deaths cumulative +298 deaths today 8.9% total population immunized 2% 2% 1% 10,000 1% 0% Apr9 Dec 31 Feb 19 May 29 Jul 18 Sep 6 0ct 26 Dec 15 Feb 3 Mar 25 May 14 Jul 3 Aug 22 Oct 11 Nov 30 Source: Johns Hopkins, TrendMacro calculations

Impact in the Middle East and Africa

