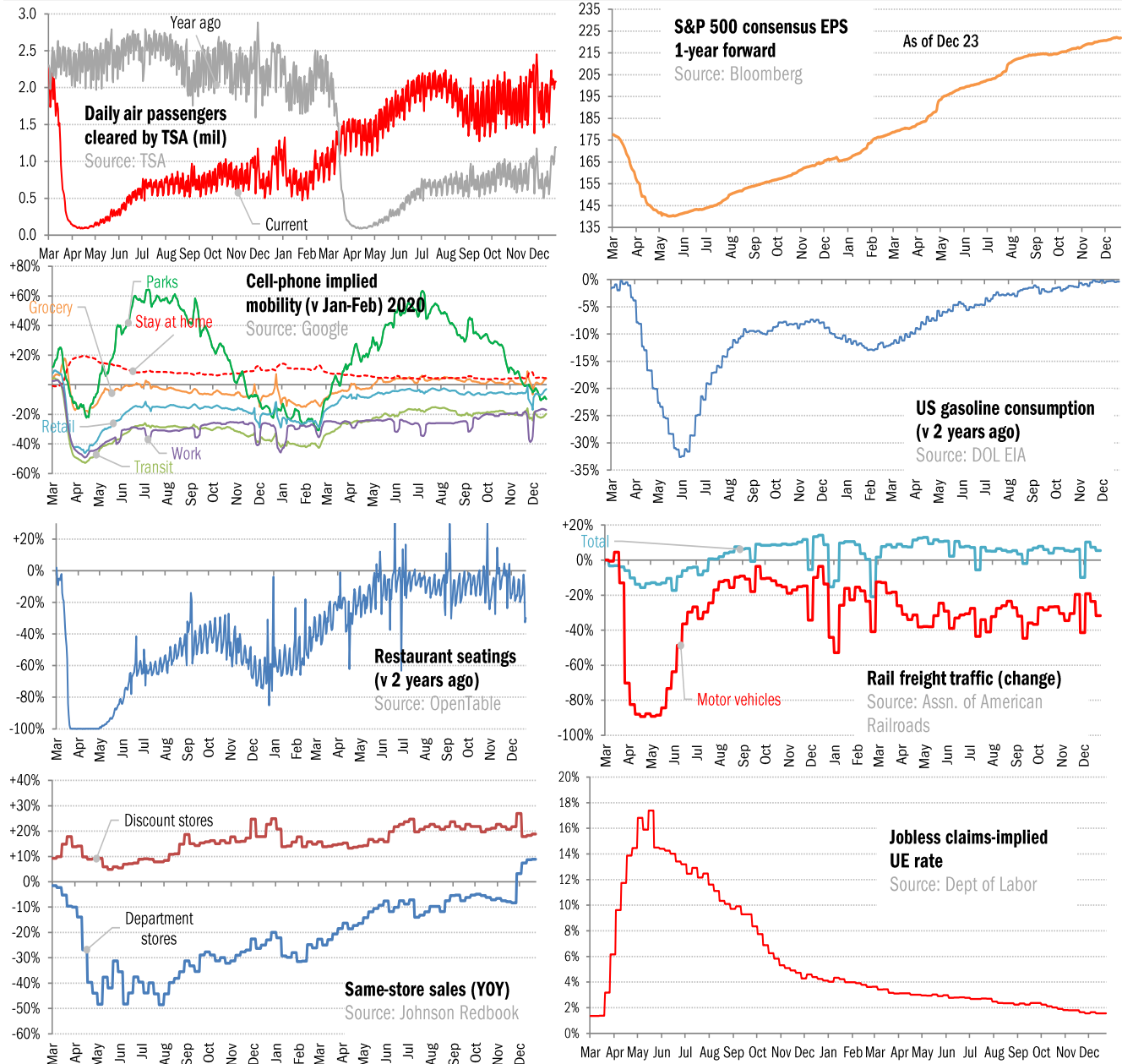


Data Insights: High-Frequency Post-Virus US Recovery Monitor

Thursday, December 23, 2021

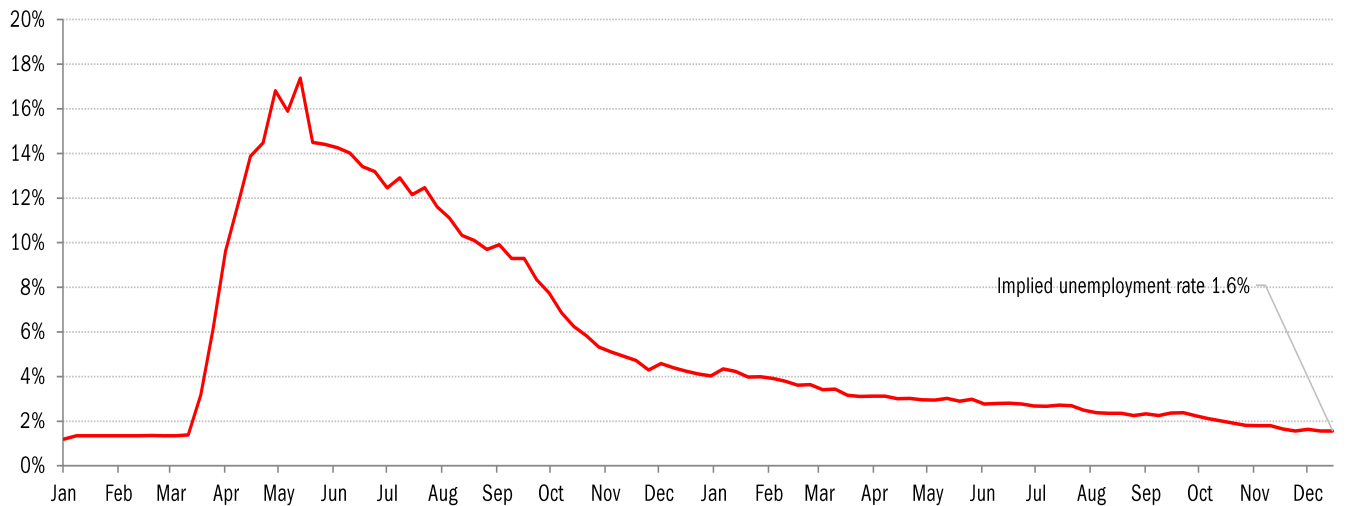
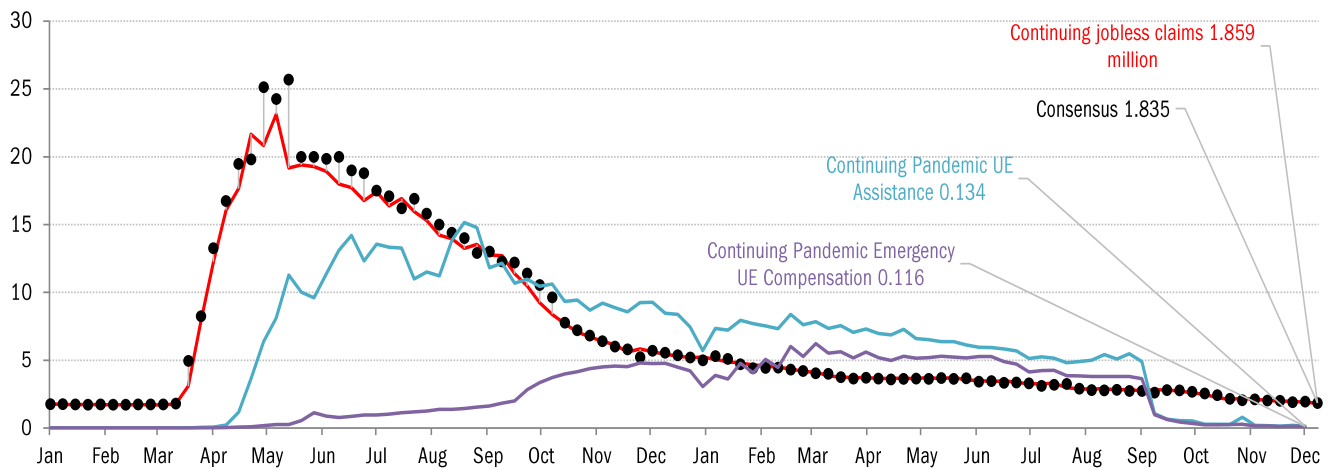
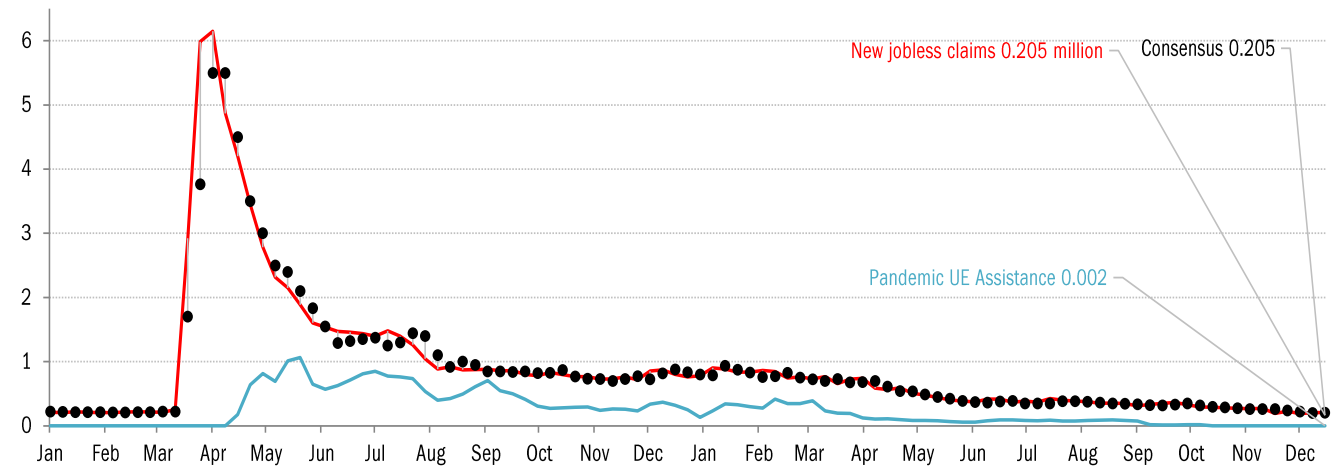
The US high-frequency macro data dashboard

(state level and other detail in subsequent charts)



Source: As indicated, TrendMacro calculations

High-frequency view of the US labor market: weekly unemployment claims (millions)

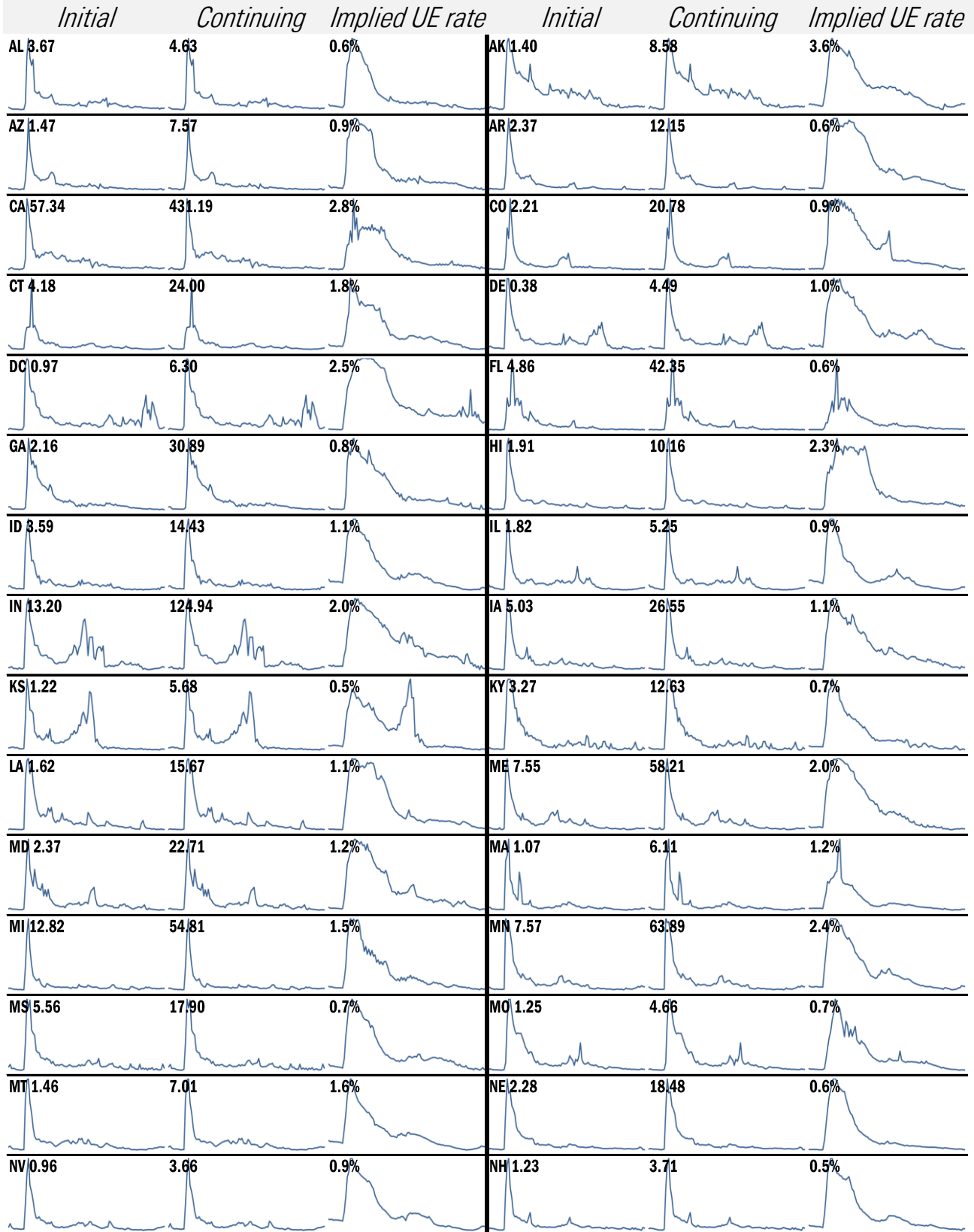


Source: Department of Labor, Bloomberg, TrendMacro calculations

For more information contact us:

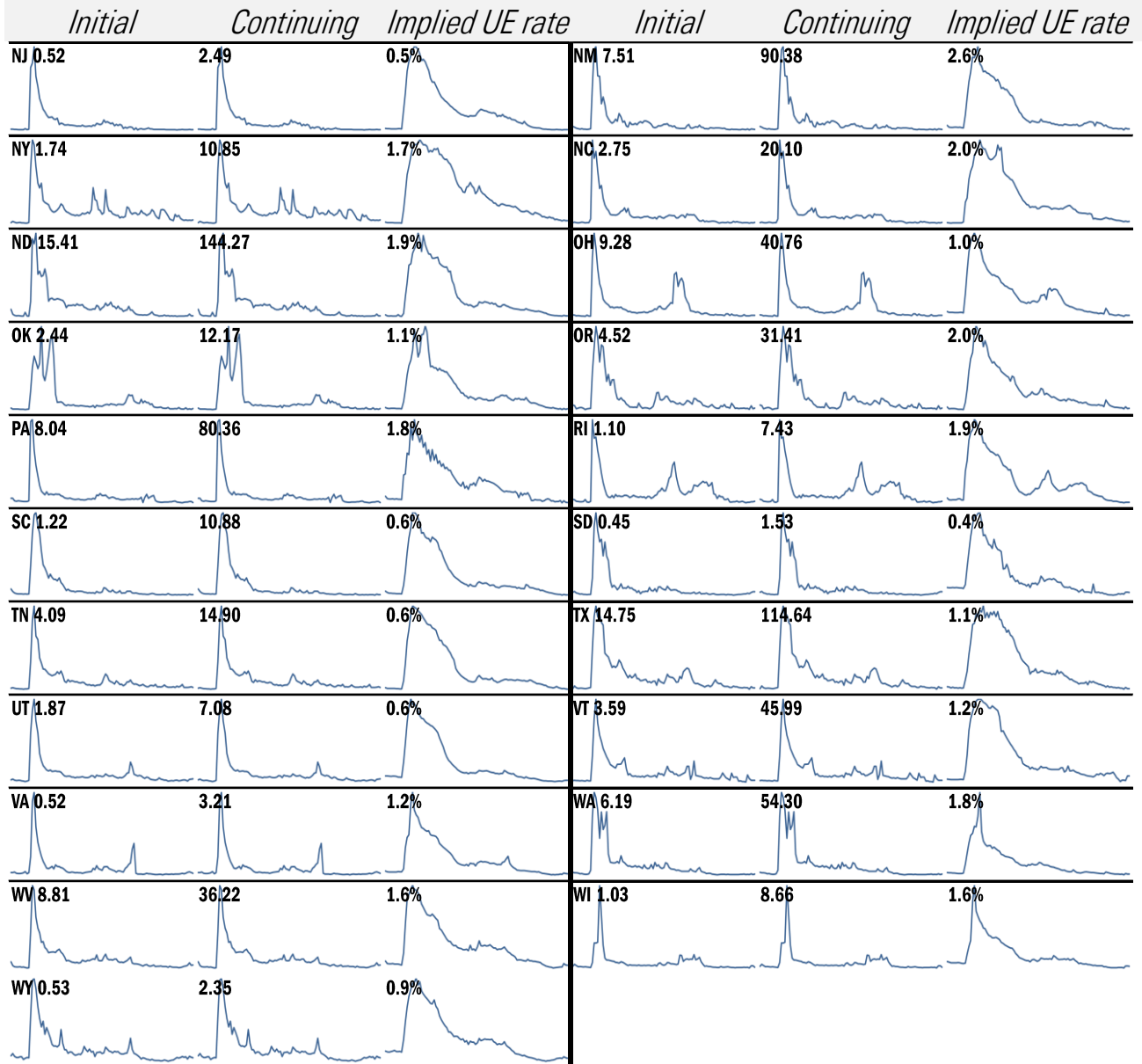
Donald Luskin: 312 273 6766 don@trendmacro.com
 Thomas Demas: 704 552 3625 tdemas@trendmacro.com

State by state unemployment insurance claims (thousands)



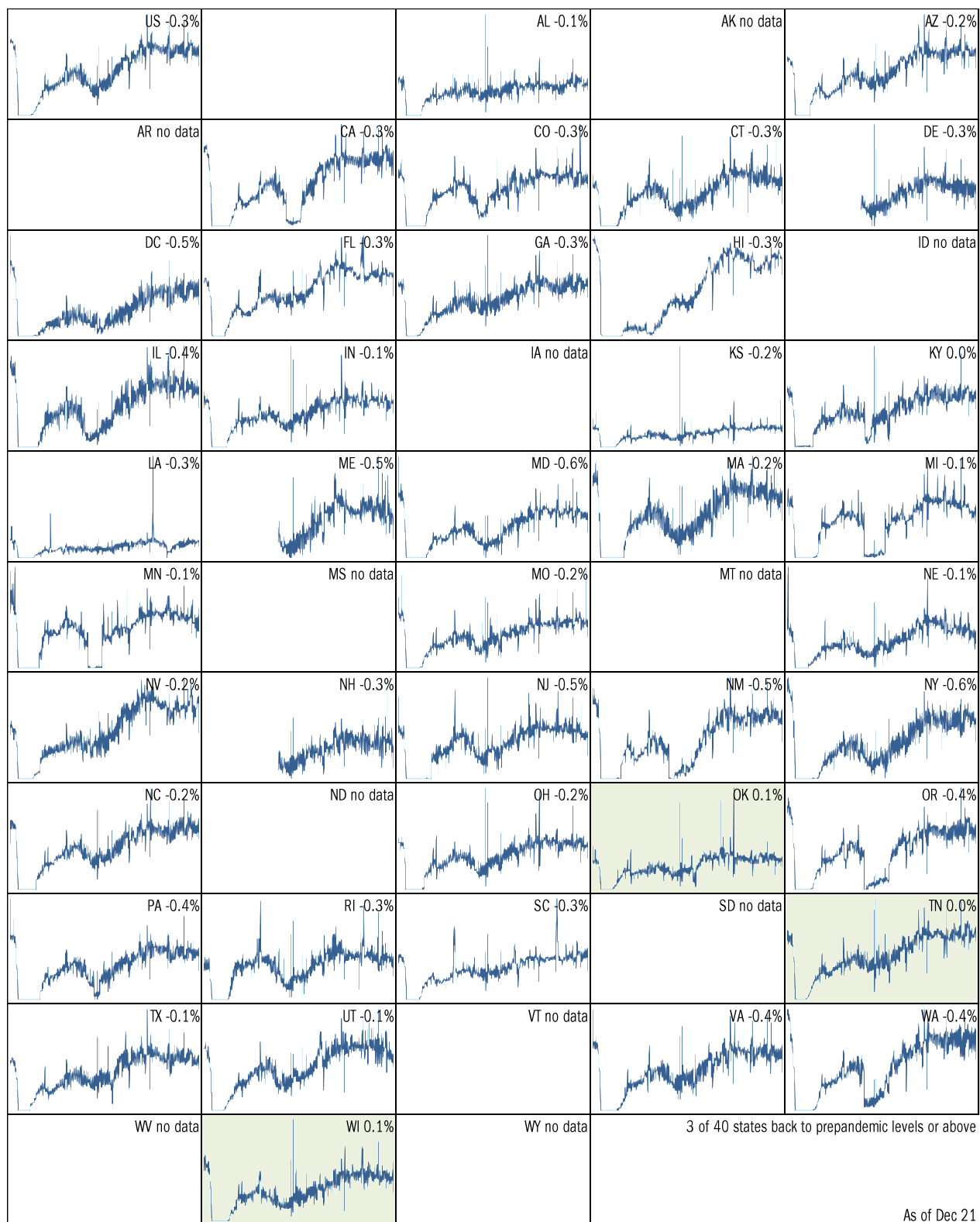
Source: Department of Labor, TrendMacro calculations

State by state unemployment insurance claims (thousands)



Source: Department of Labor, TrendMacro calculations

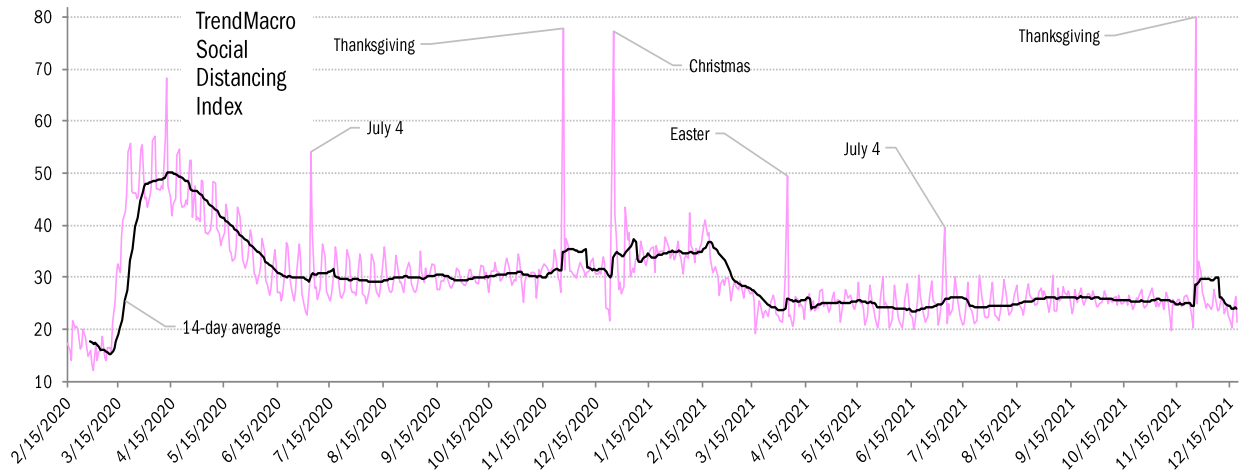
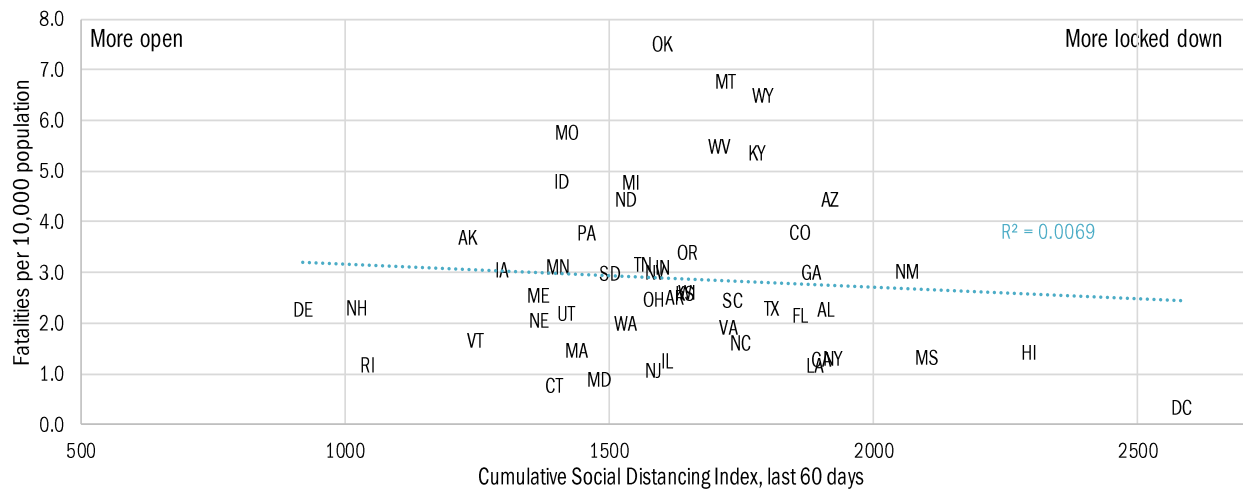
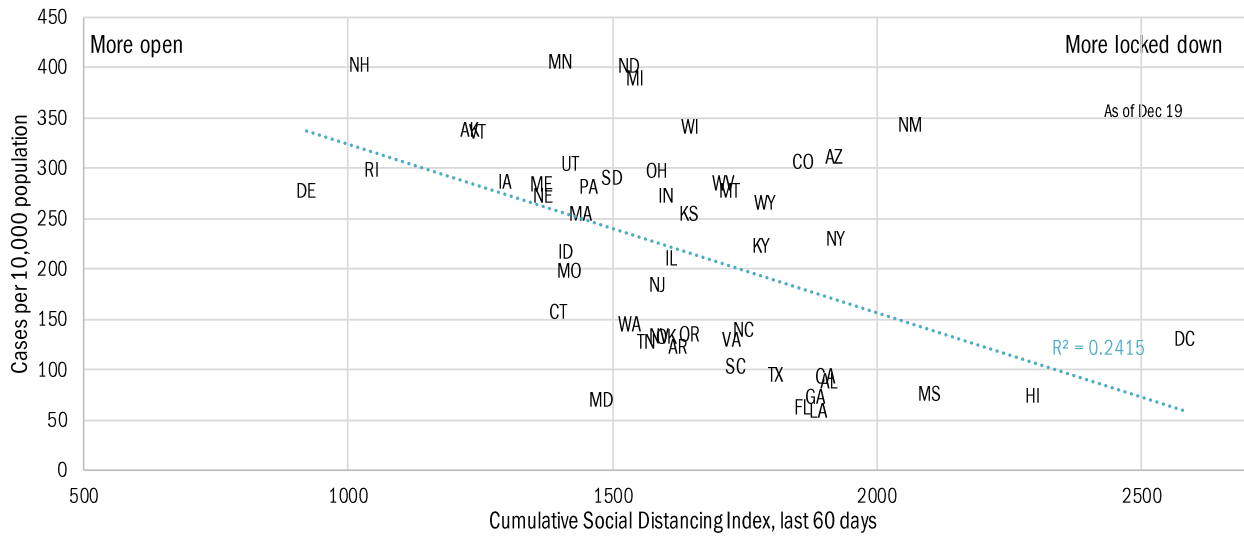
Make America eat again:
 Seated diners in restaurants compared to 2019... Feb 2020 to present ■ Positive



Source: [Open Table](#), TrendMacro calculations

Re-opening the economy amidst ongoing pandemic risk

Covid-19 fatalities and cases *vs* social distancing measured by cell-phone mobility data



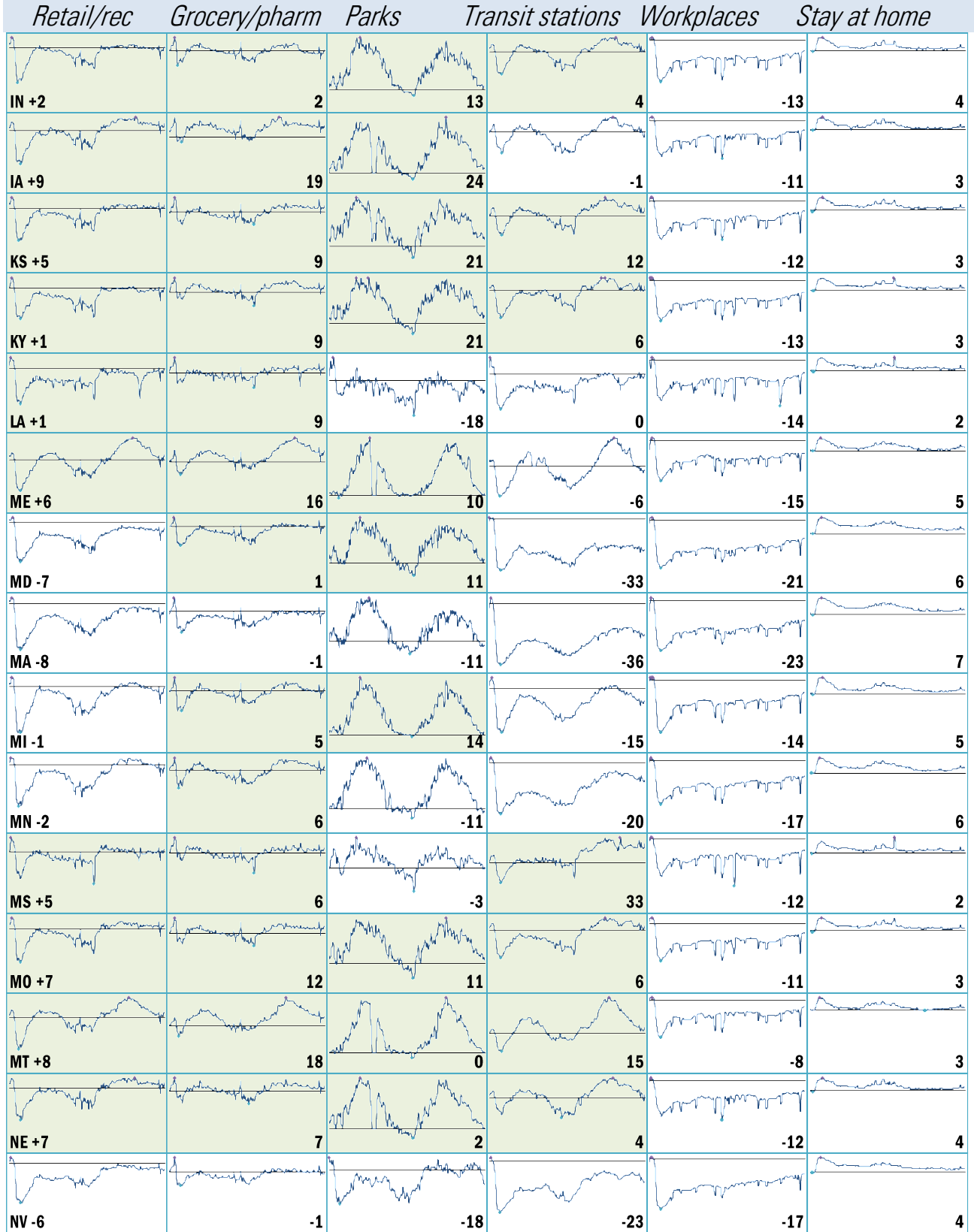
Source: [Google](#), after [University of Maryland Impact Analysis Platform](#), [Johns Hopkins](#), TrendMacro calcs

Make America move again: Mobility vs Jan 3–Feb 6 2020 baseline ■ Positive

	<i>Retail/rec</i>	<i>Grocery/pharm</i>	<i>Parks</i>	<i>Transit stations</i>	<i>Workplaces</i>	<i>Stay at home</i>
US -3		4	-10	-20	-17	4
AL +1		11	-2	5	-10	3
AK +6		6	0	3	-14	5
AZ -3		1	-29	-6	-19	5
AR +7		10	18	23	-11	3
CA -13		-6	-29	-34	-24	6
CO -7		1	-10	-19	-20	5
CT -1		5	1	-22	-16	5
DE +6		8	-8	-35	-15	4
DC -33		-16	-18	-54	-35	9
FL -5		3	-16	-16	-16	3
GA -2		7	-6	-4	-16	4
HI -16		-7	-25	-24	-25	5
ID +8		12	9	5	-10	3
IL -3		4	-1	-22	-19	5

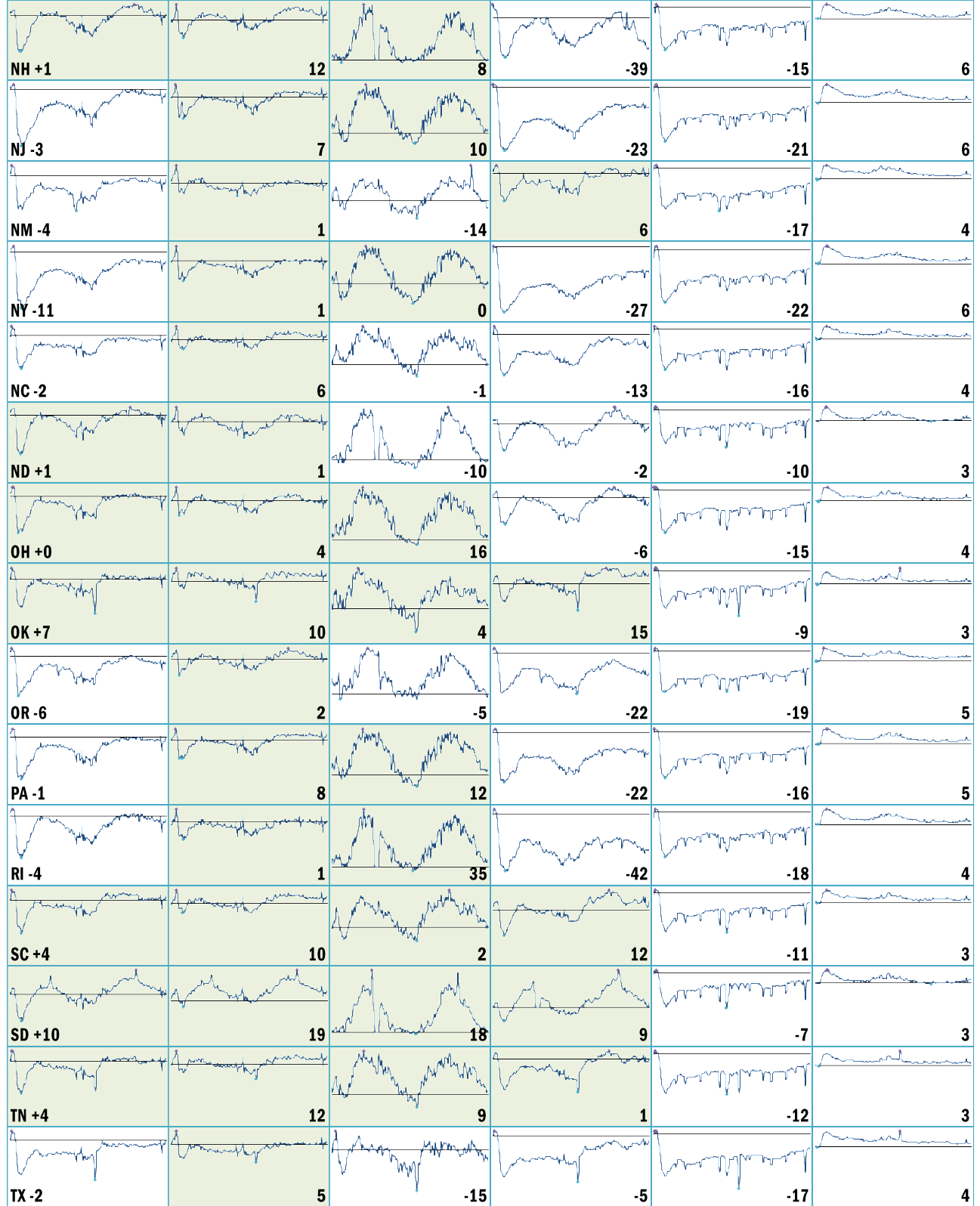
Source: [Google Mobility Reports](https://www.google.com/covid19/mobility/), TrendMacro calculations

Make America move again: Mobility vs Jan 3–Feb 6 2020 baseline ■ Positive



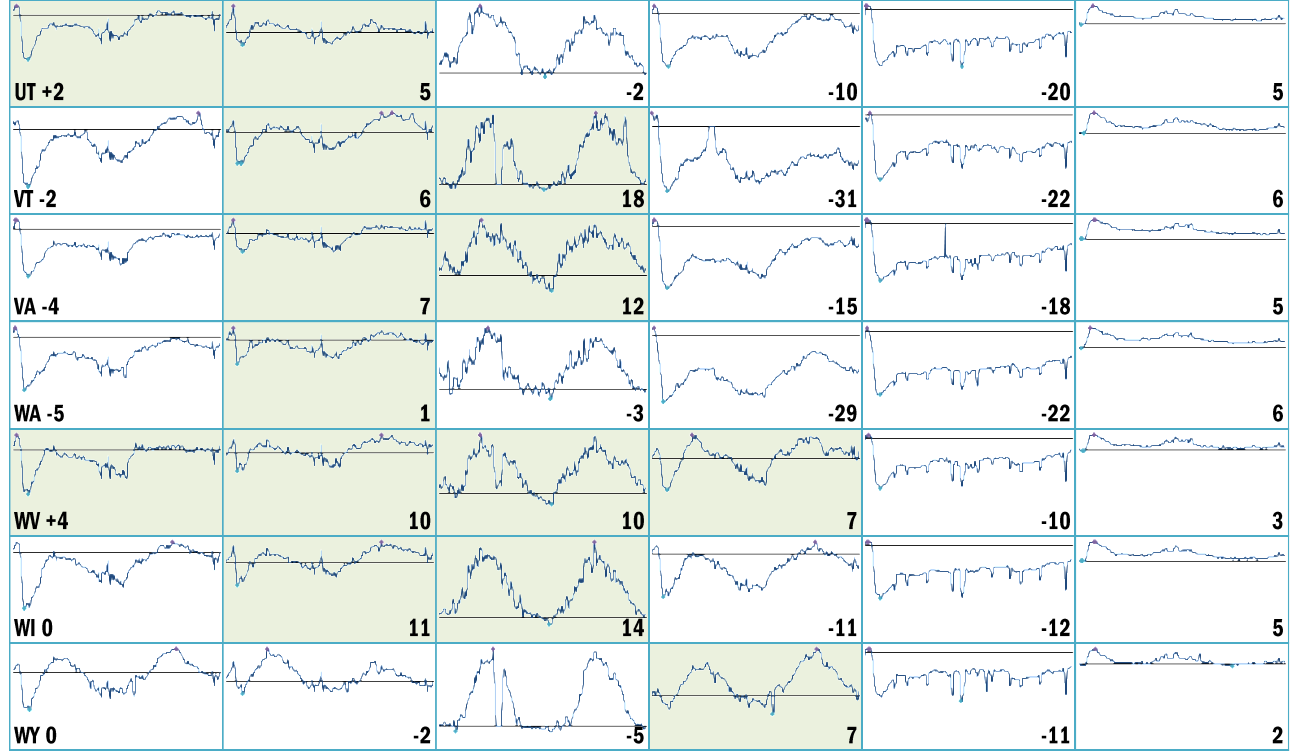
Source: [Google Mobility Reports](https://www.google.com/covid19/mobility/), TrendMacro calculations

Make America move again: Mobility vs Jan 3–Feb 6 2020 baseline ■ Positive



Source: [Google Mobility Reports](https://www.google.com/covid19/mobility/), TrendMacro calculations

Make America move again: Mobility vs Jan 3–Feb 6 2020 baseline ■ Positive



Source: [Google Mobility Reports](#), TrendMacro calculations