

Trend Macrolytics, LLC Donald Luskin, Chief Investment Officer Thomas Demas, Managing Director Michael Warren, Energy Strategist

Case

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Data Insights: Covid-2019 Monitor

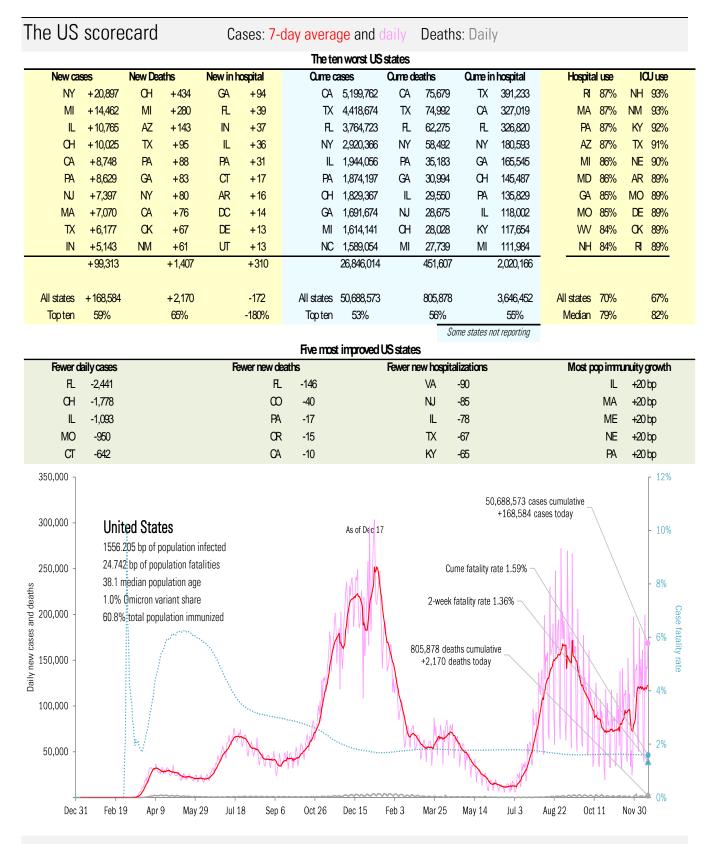
Saturday, December 18, 2021

The global scorecard Cases: 7-day average and daily Deaths: Daily The worst ten countries New Deaths New confirmed cases New cases United States + 168.584 United States +2,170 by continent United Kingdom +92,907 Russia +1,052 France +58,152 Poland +566 Europe 399.935 Spain + 33,359 Ukraine +356 Italy +28,615 Vietnam +246 US/Mex/Can Russia +27,427 France 177,657 +162 South Africa +20.713 Germanv +157 Africa 49,079 Poland +20,027 Hungary +154 Germany + 15,716 Brazil +124 Other Americas 45,339 Netherlands +15,433 Czechia +123 Asia +480,933 +5,110 33,895 World +7,004 World +685.307 3/11/10 · 121/20 Topten 70% Topten 73% 1,000,000 8% As of Dec 17 World 273.649.274 cases cumulative 900,000 7% +685,307 cases today 360.336 bp of population infected 800,000 7.04 bp of population fatalities 6% Daily new cases and deaths 700,000 30.6 median population age 5% 600,000 500,000 4% 400,000 3% rate 300,000 Cume fatality rate 1.95% 2% 200,000 2-week fatality rate 1.22% 1% 100,000 5.344.232 deaths cumulative +7,004 deaths today 0% Dec 31 Feb 19 Apr 9 May 29 Jul 18 Sep 6 Oct 26 Dec 15 Feb 3 Mar 25 May 14 Jul 3 Oct 11 Nov 30 Aug 22 Source: Johns Hopkins, TrendMacro calculations

For more information contact us:

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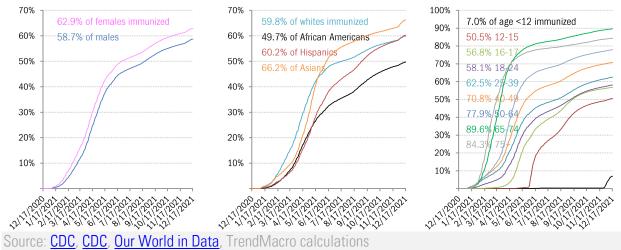
Source: Johns Hopkins, Dept. of Health and Human Services, CDC, TrendMacro calculations

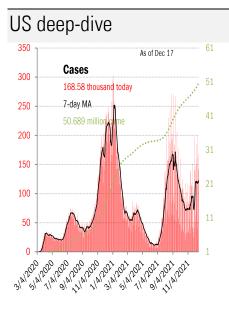
Rolling	out th	e vacci	ines in	the US	and tl	ne wor	ld					
Administered Cumulative							To	day	Immunity	Full	Partial	
Doses 504,926,853						+1.892	million	US	60.8%	72.5%		
Boosters		59,116,611						+1.099	million	UK	68.8%	75.4%
		One	dose			nune	% рор			France	71.8%	77.6%
Total population		246,719,601		74%			62%		million	Spain	80.8%	82.6%
Age 12 to 17		14,975,548		63%			53%	+0.018	million	Germany	69.6%	72.6%
Age 18 to 64		166,932,813		82%	14	42,299,477	70%	+0.144 million		ltaly	73.6%	79.2%
Age 65 and over		57,964,613		100%	100% 49,512,735		90%	+0.028 million		Australia	75.7%	78.8%
J&J 4% Moderna 38% Pfizer 58%				Every American >18 immunized in						Israel	62.6%	69.3%
				65 days					Canada	76.9%	82.4%	
		C+-	ato				3		Japan	77.9%	79.4%	
		State		Dest		by Feb 19				Africa	8.4%	12.9%
		At least partial immunity as % population		17.8% previ			of population >18 immunized previously tested positive		nized	India	38.7%	59.3%
									Brazil	66.1%	77.3%	
		Full immunity					vs 60% adult herd immunity			China	80.5%	84.8%
AK		as % population		Wors	it i					Global data diffe	rs due to source	s, timing
64.4% 55.8%				WI				As of Dec 17		ſ	ME	
				67.3%					84.4%			
				61.3%							75.0%	
	WA	ID	MT	ND	MN	IL	MI		NY	VT	NH	
	74.6%	51.7%	61.4%	61.4%	70.6%	70.9%	62.6%		81.7%	87.8%	94.1%	
	67.2%	45.9%	53.5%	51.9%	64.7%	63.5%	56.2%		70.8%	76.1%	66.3%	
	OR	NV	WY	SD	IA	IN	OH	PA	NJ	MA		•
	73.1%	68.3%	55.1%	69.5%	64.0%	57.1%	59.7%	84.7%	81.9%	88.7%		
	65.8%	55.8%	47.0%	56.3%	58.4%	51.6%	54.7%	60.7%	69.7%	73.8%		
	CA	UT	CO	NE	M0	KY	WV	VA	MD	CT	RI	
	81.2%	66.5%	73.4%	65.6%	61.5%	61.7%	89.6%	77.6%	79.0%	86.8%	86.6%	
	65.3%	57.9%	65.4%	59.2%	52.5%	53.7%	71.6%	67.2%	69.7%	74.0%	75.4%	
•		AZ	NM	KS	AR	TN	NC	SC	DC	DE		
		66.2%	79.2%	68.1%	61.9%	58.1%	74.0%	61.8%	85.8%	75.4%		
		56.3%	65.5%	56.3%	50.6%	50.8%	56.0%	52.6%	66.6%	63.4%		
				0K	LA	MS	AL	GA				
				64.8%	56.7%	55.2%	57.8%	60.3%				
HI 83.8% 62.6%			52.9%	49.8%	48.0%	47.1%	50.4%					
			TX					FL	1 (PR		
			65.7%							87.6%		
			56.3%					62.7%		76.2%		
			I	30.070	l				02.7,0		. 0.2 /0	
The demog	ranhiaa af l	US vaccinat	lion									

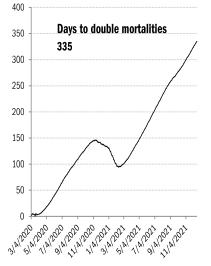
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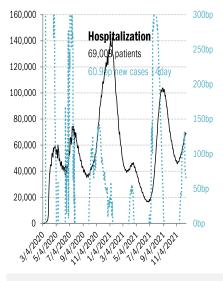
The demographics of US vaccination

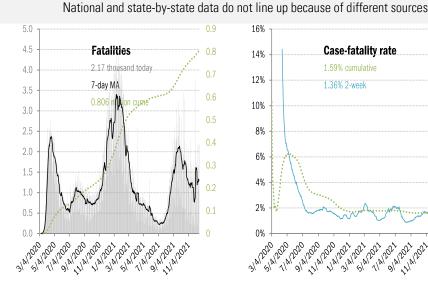
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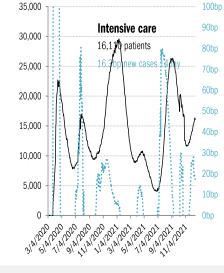


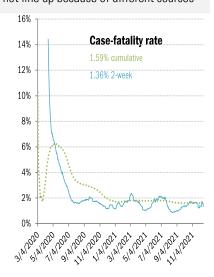


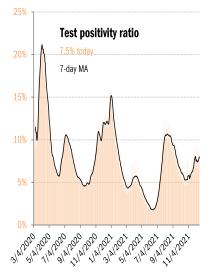


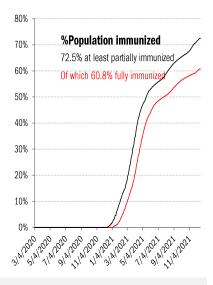




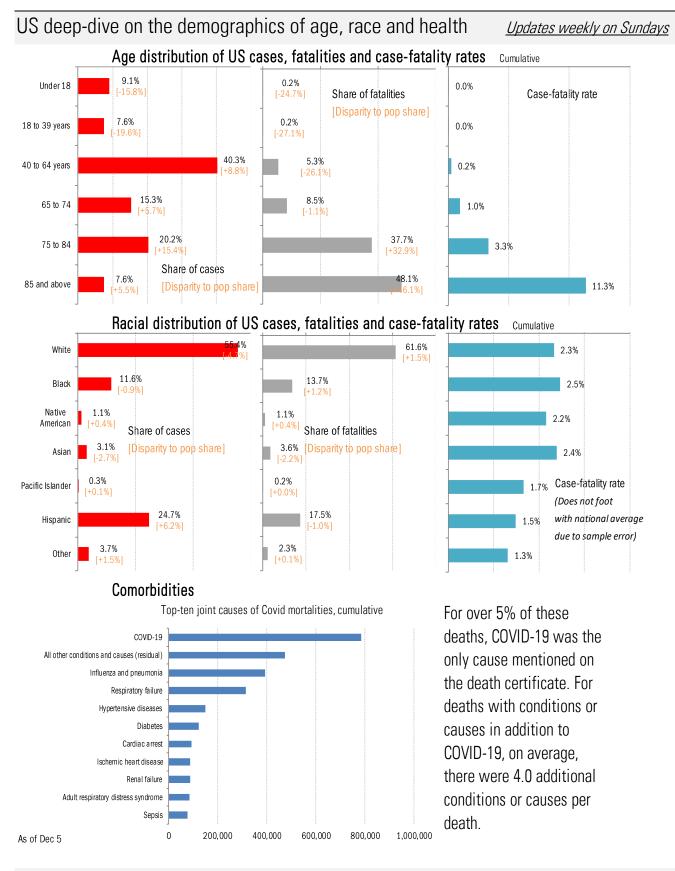








Source: Johns Hopkins, Covid Act Now, TrendMacro calculations



Source: Distributions <u>CDC</u>, Comorbidities <u>CDC</u>, TrendMacro calculations

Recommended reading

An Insider Explains the Supply-Chain Crisis

Tunku Varadarajan *Wall Street Journal* December 17, 2021

<u>Appeals Court Reinstates OSHA's Vaccine Mandate for</u> Workers at Larger Businesses

Lauren Hirsch, Emma Goldberg and Charlie Savage *New York Times* December 17, 2021

In a trial, Pfizer-BioNTech's low-dose shot fell short for children aged 2 to just under 5.

Apoorva Mandavilli and Rebecca Robbins *New York Times* December 17, 2021

As Covid Surges, Experts Say U.S. Booster Effort Is Far Behind

Shawn Hubler and Amy Harmon *New York Times* December 18, 2021

Why Los Angeles Delayed Enforcing Its Student Vaccine Mandate

Jacey Fortin and Giulia Heyward *New York Times* December 18, 2021

Biden: Unvaxxed will 'overwhelm' hospitals in 'winter of illness and death'

Steven Nelson *New York Post* December 16, 2021

<u>Affordable Coronavirus Tests Are Out There, if You</u> Look

Emily Anthes New York Times December 16, 2021

<u>Ron Johnson demands records from medical journals</u> that retracted COVID-19 studies

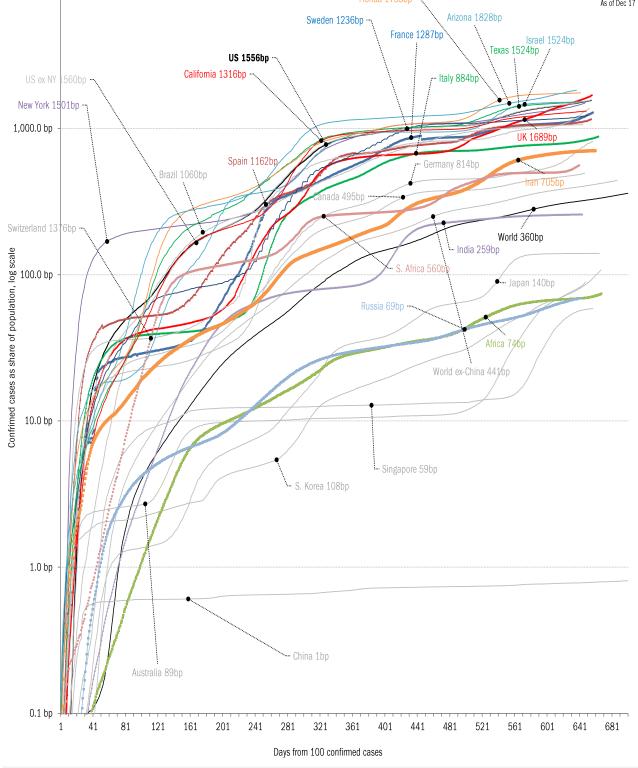
Andrew Kerr *Washington Examiner* December 16, 2021

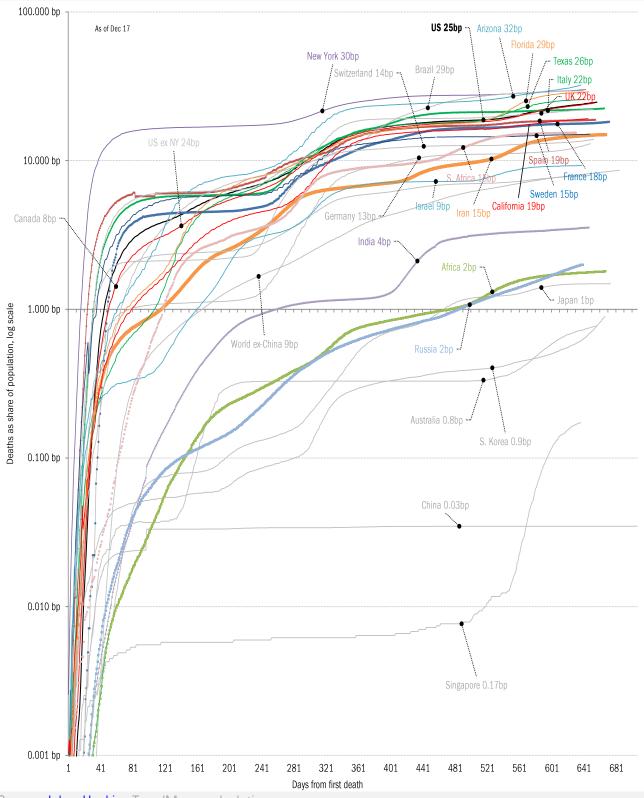
Meme of the day



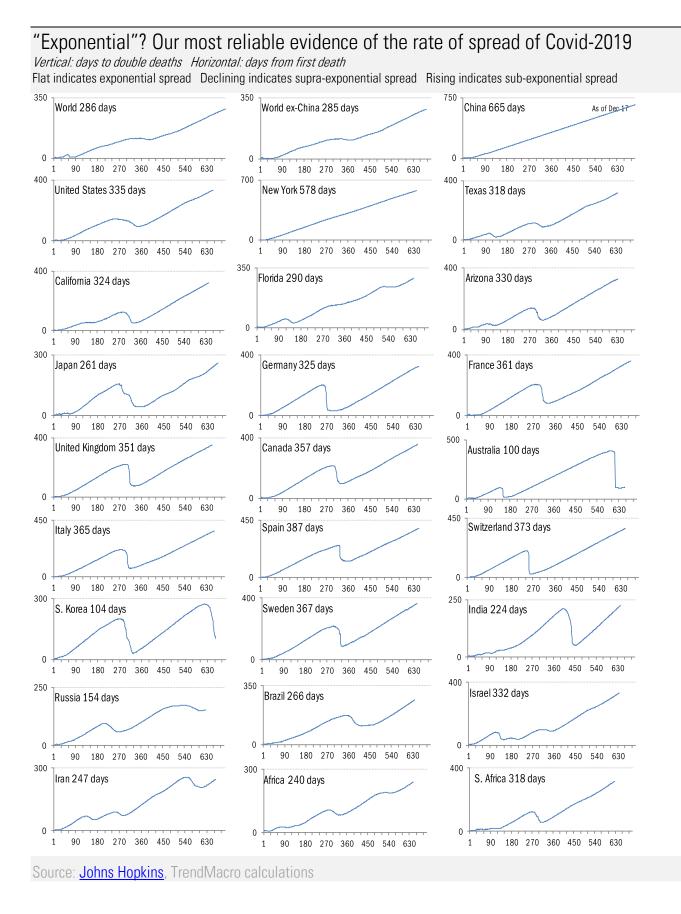
Source: Our beloved clients, Power Line blog "The Week in Pictures" and CTUP



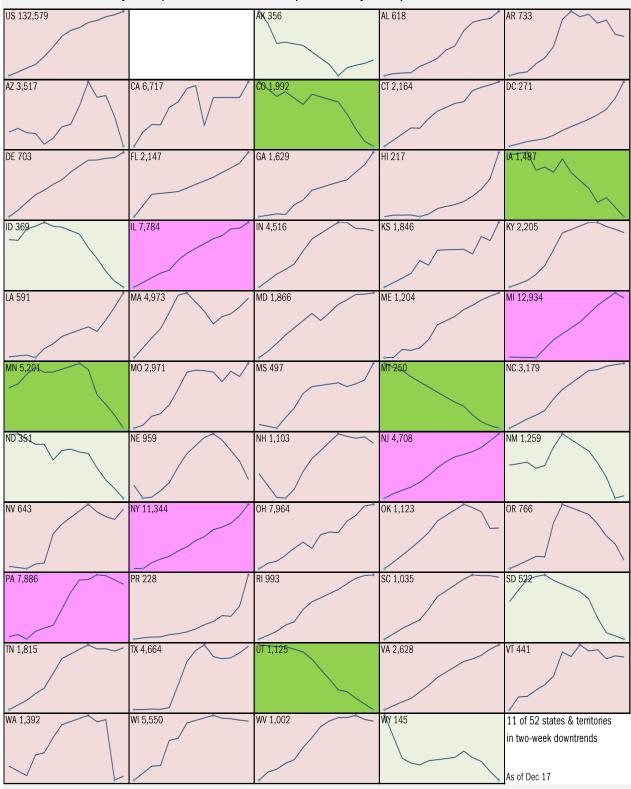




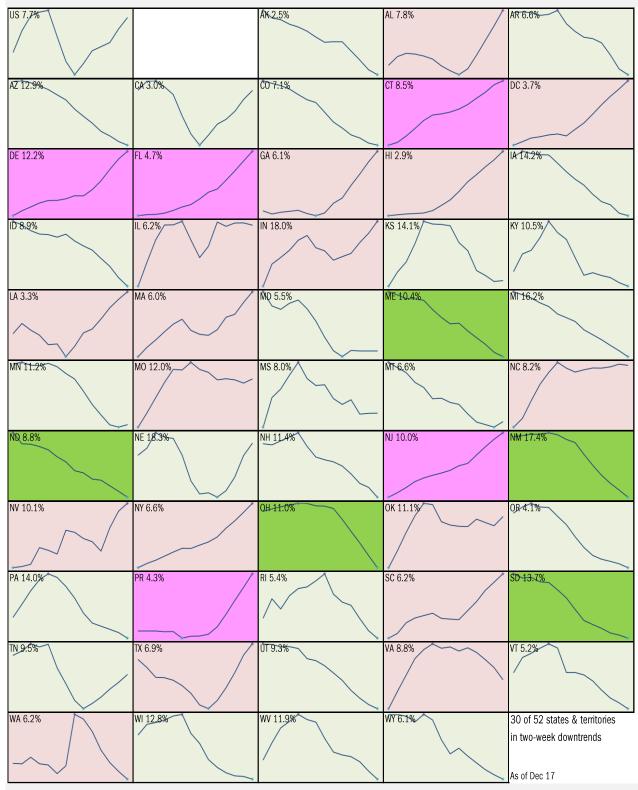
The coronavirus <u>mortality</u> accelerometer ... tracking the world's fatality curves *Share of deceased population from day of first fatality, log scale*



Requirement to <u>Open Up America Again</u>: 14-day "downward trajectory" in new cases *14-day moving average, last 14 days Most recent value displayed* • High • Low Downward trajectory Five best Upward trajectory Five worst



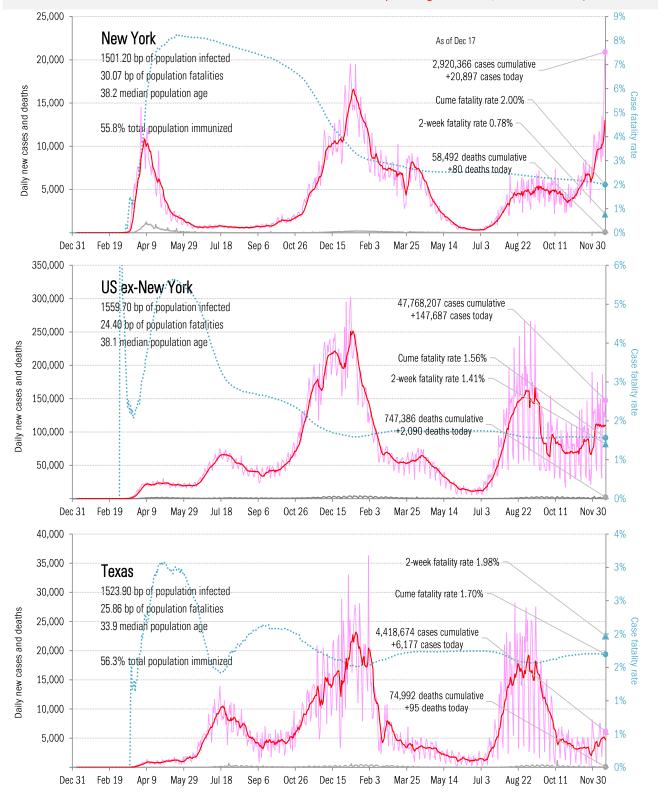
Alt requirement to <u>Open Up America Again</u>: 14-day "downward trajectory" in pos tests *14-day moving average, last 14 days Most recent value displayed* • High • Low Downward trajectory Five best Upward trajectory Five worst



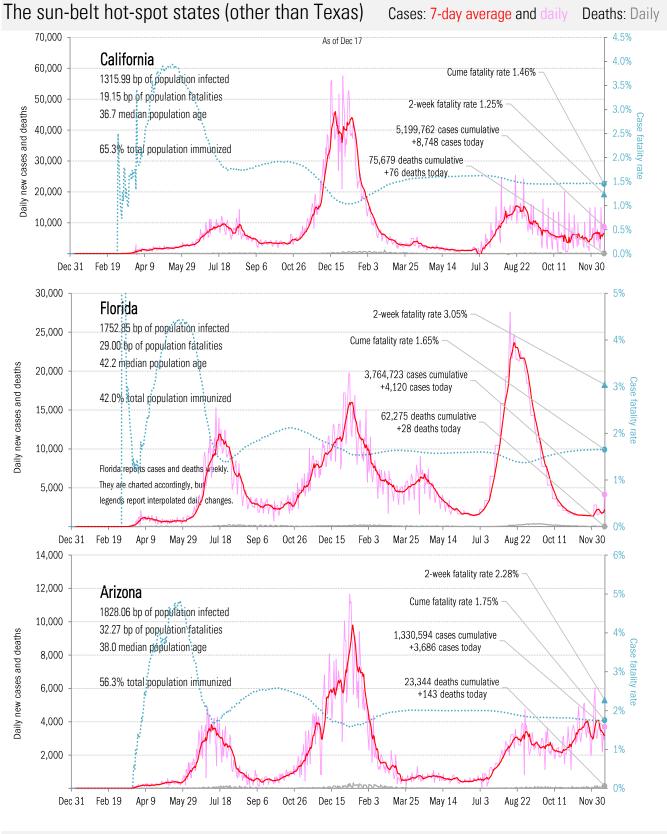
Source: Covid Act Now, TrendMacro calculations

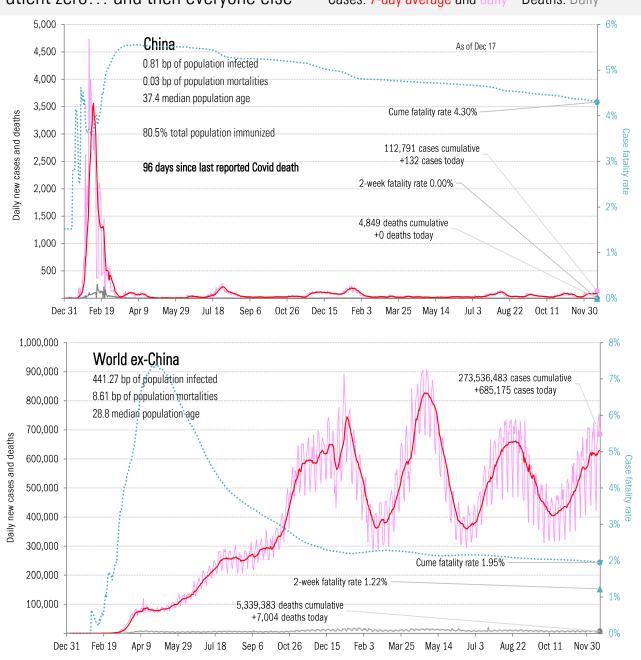
From Ground Zero to the Rio Grande

Cases: 7-day average and daily Deaths: Daily



Source: Johns Hopkins, TrendMacro calculations



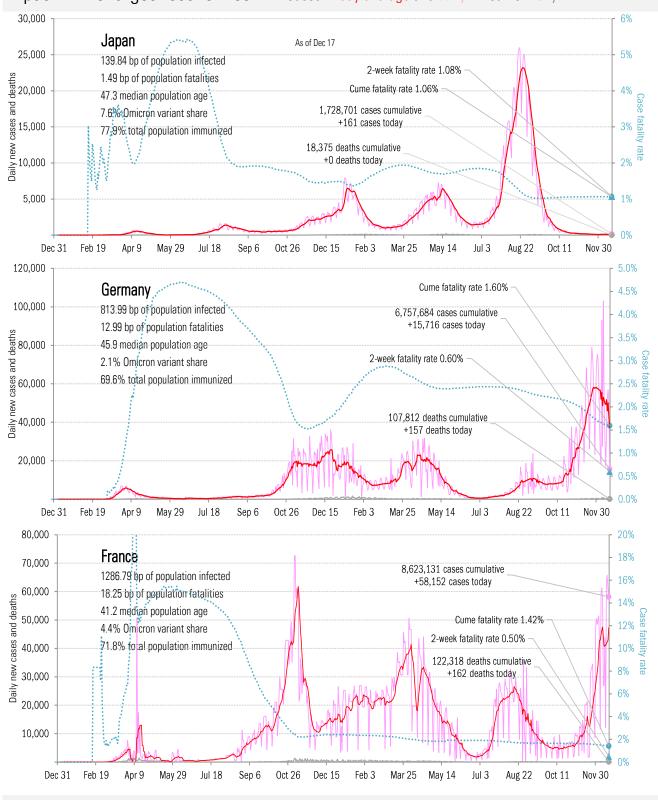


Patient zero... and then everyone else

Cases: 7-day average and daily Deaths: Daily

Source: Johns Hopkins, TrendMacro calculations

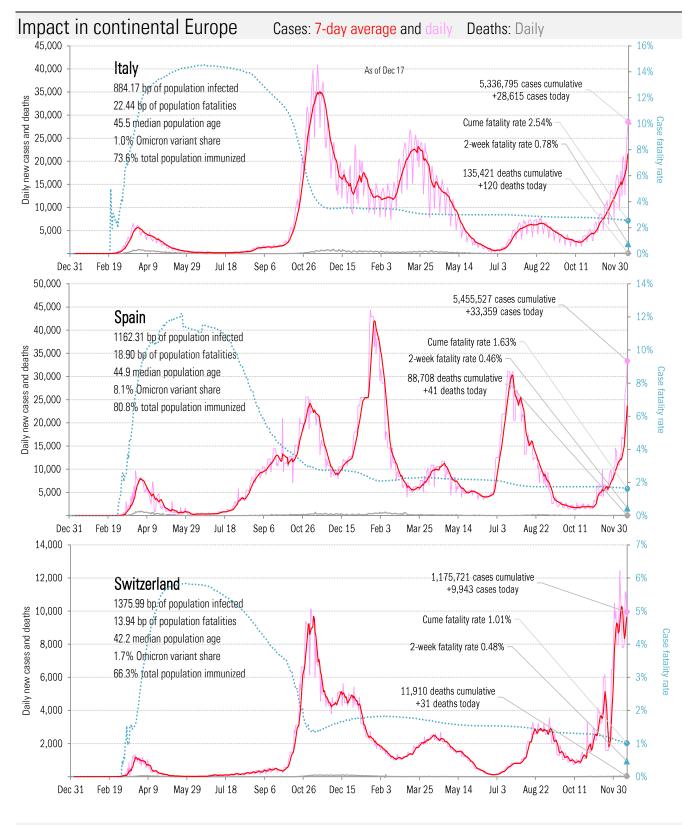
Impact in the largest economies Cases: 7-day average and daily Deaths: Daily



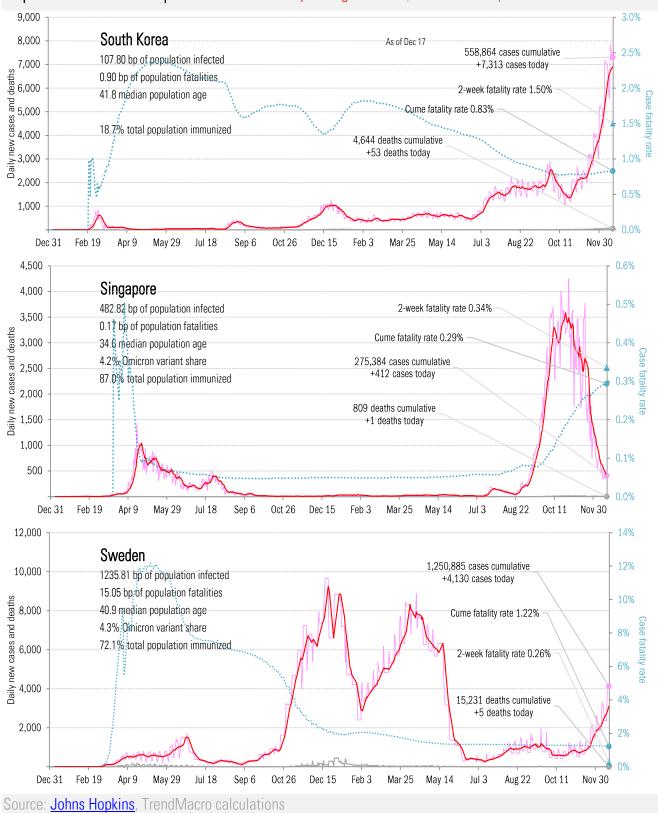
Source: Johns Hopkins, TrendMacro calculations

Impact in The Anglosphere Cases: 7-day average and daily Deaths: Daily 100,000 18% 90,000 United Kingdom 16% As of Dec 17 80,000 1688.66 bp of population infected 14% s0,000 strapped 60,000 sec 50,000 au 40,000 11,254,404 cases cumulative 22.13 bp of population fatalities, +92,907 cases today 12% 40.5 median population age 2.4% Omicron variant share Cume fatality rate 1.31% 10% 68.8% total population immunized 8% 2-week fatality rate 0.26% 6% -<u>^</u>30,000 147,509 deaths cumulative 4% 20,000 +113 deaths today 10,000 2% 0% Dec 31 Feb 19 Apr 9 May 29 Jul 18 Sep 6 Oct 26 Dec 15 Feb 3 Mar 25 May 14 Jul 3 Aug 22 Oct 11 Nov 30 12,000 9.0% 1,876,618 cases cumulative Canada +9,073 cases today 8.0% 10,000 495.22 bp of population infected 7.0% 7.94 bp of population fatalities Cume fatality rate 1.60% Daily new cases and deaths 8,000 6.0% 40.8 median population age 9.6% Omicron variant share 2-week fatality rate 0.69% 5.0% 6,000 76.9% total population immunized 4.0% 4,000 3.0% 2.0% 2,000 30,087 deaths cumulative 1.0% +22 deaths today 0.0% Dec 31 Feb 19 Apr 9 May 29 Jul 18 Sep 6 0ct 26 Dec 15 Feb 3 Mar 25 May 14 Jul 3 Aug 22 Oct 11 Nov 30 4,500 4.5% 246,789 cases cumulative 4,000 Australia 4.0% +4,017 cases today 8920 bp of population infected 3,500 3.5% 0 57 bp of population fatalities Daily new cases and deaths 3,000 3.0% 37.9 median population age Cume fatality rate 0.87% 11.3% Omicron variant share 2.500 2.5% 75.7% total population immunized 2-week fatality rate 0.51% 2,000 2.0% 1.5% 1,500 2,142 deaths cumulative 1,000 1.0% +8 deaths today 500 0.5% 0.0% Dec 31 Feb 19 Apr9 Jul 18 Sep 6 May 29 0ct 26 Dec 15 Feb 3 Mar 25 May 14 Jul 3 Aug 22 Oct 11 Nov 30



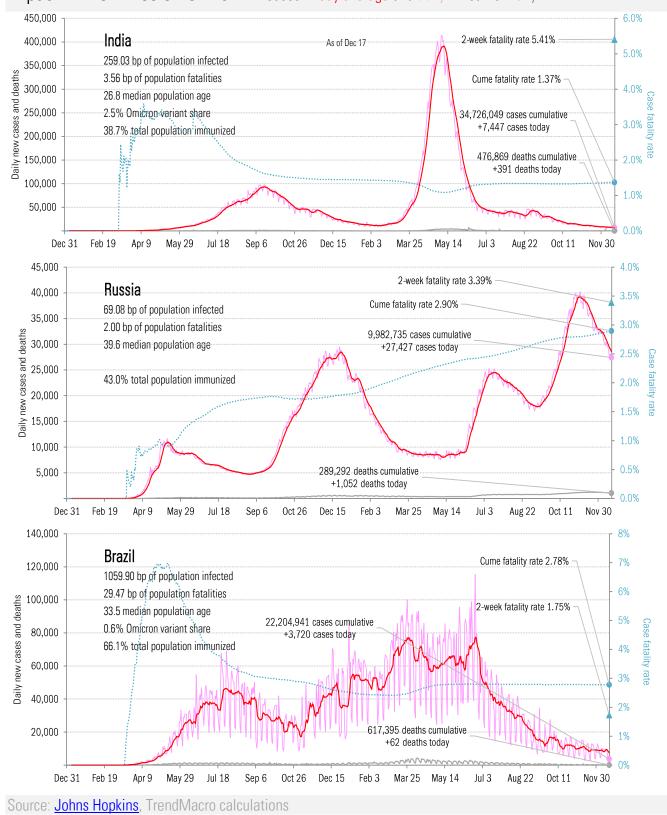


Impact in other hot-spots Cases: 7-day average and daily Deaths: Daily



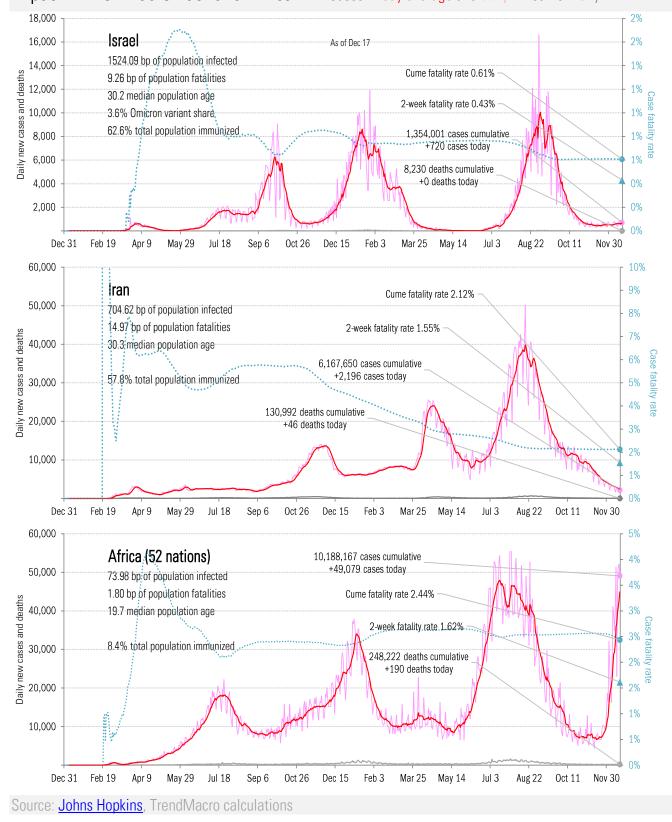
Impact in the BRICs ex-China

Cases: 7-day average and daily Deaths: Daily

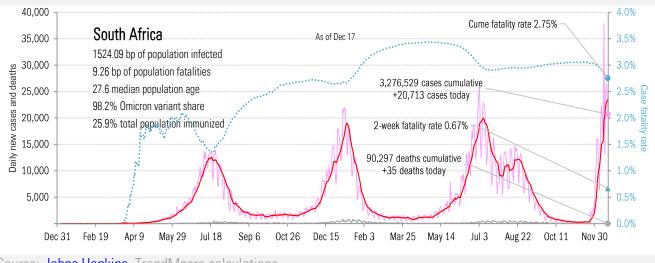


Impact in the Middle East and Africa

Cases: 7-day average and daily Deaths: Daily



Impact in Africa, continued Cases: 7-day average and daily Deaths: Daily



Source: Johns Hopkins, TrendMacro calculations