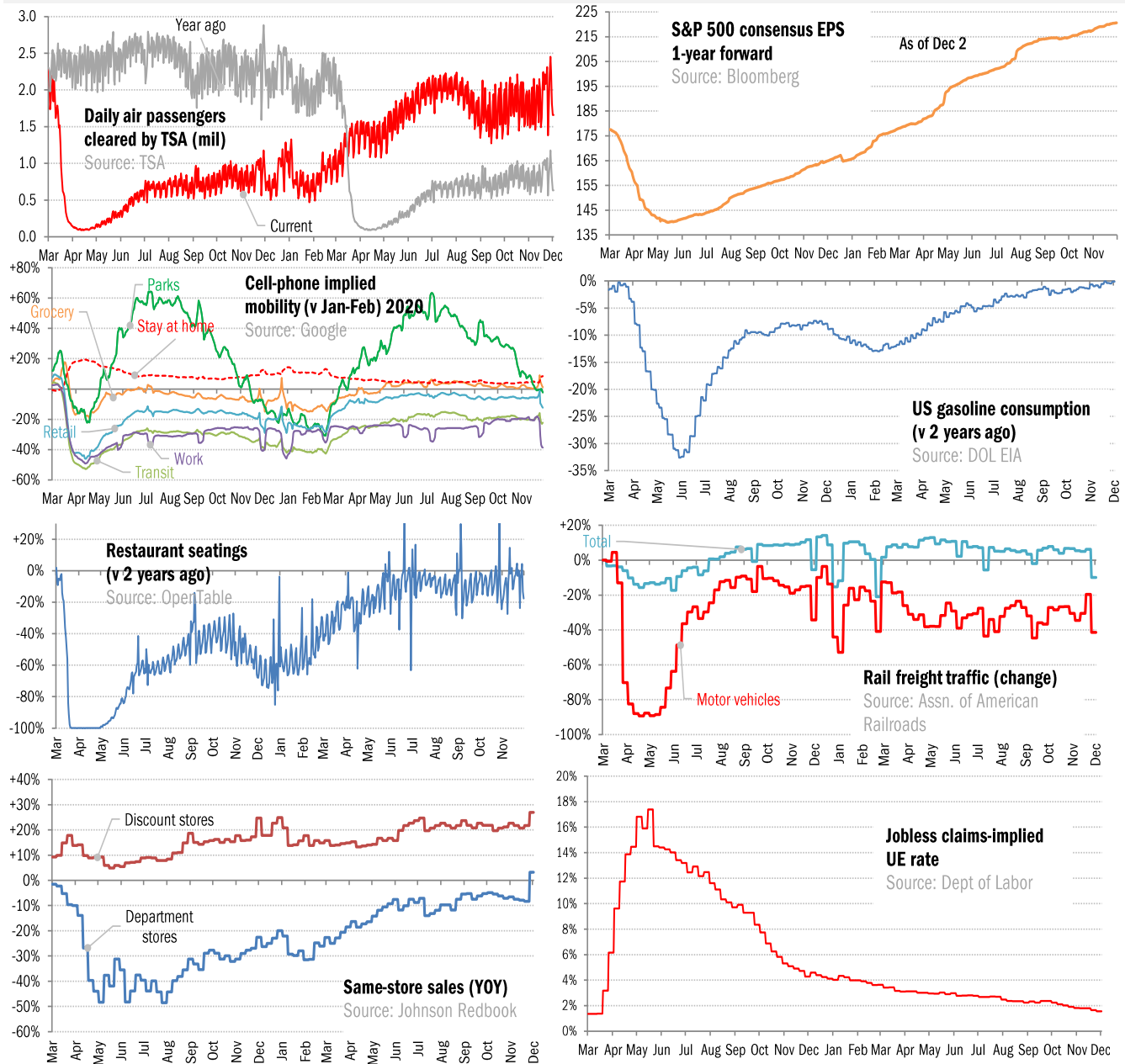


Data Insights: High-Frequency Post-Virus US Recovery Monitor

Thursday, December 2, 2021

The US high-frequency macro data dashboard

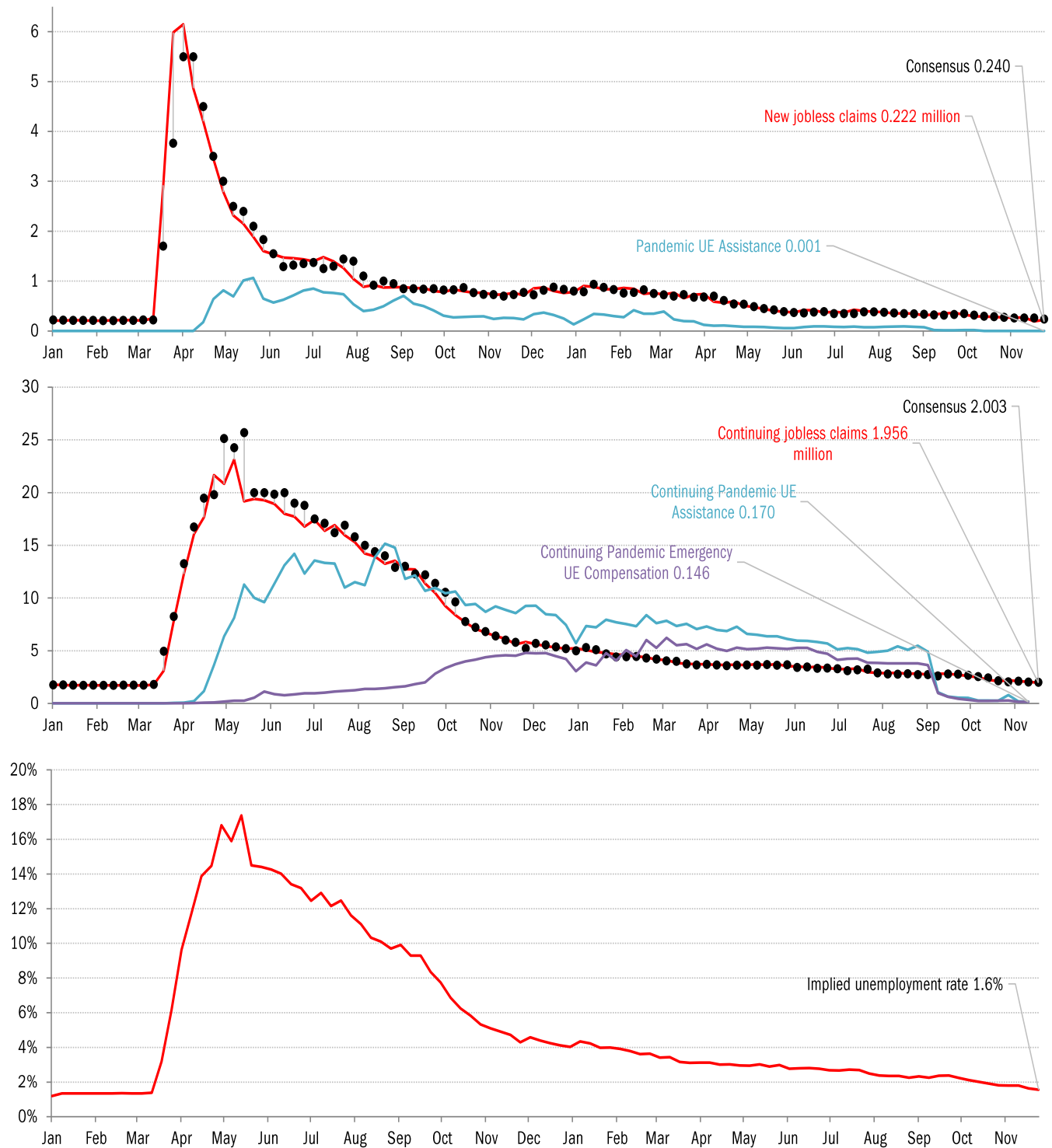
(state level and other detail in subsequent charts)



Source: As indicated, TrendMacro calculations

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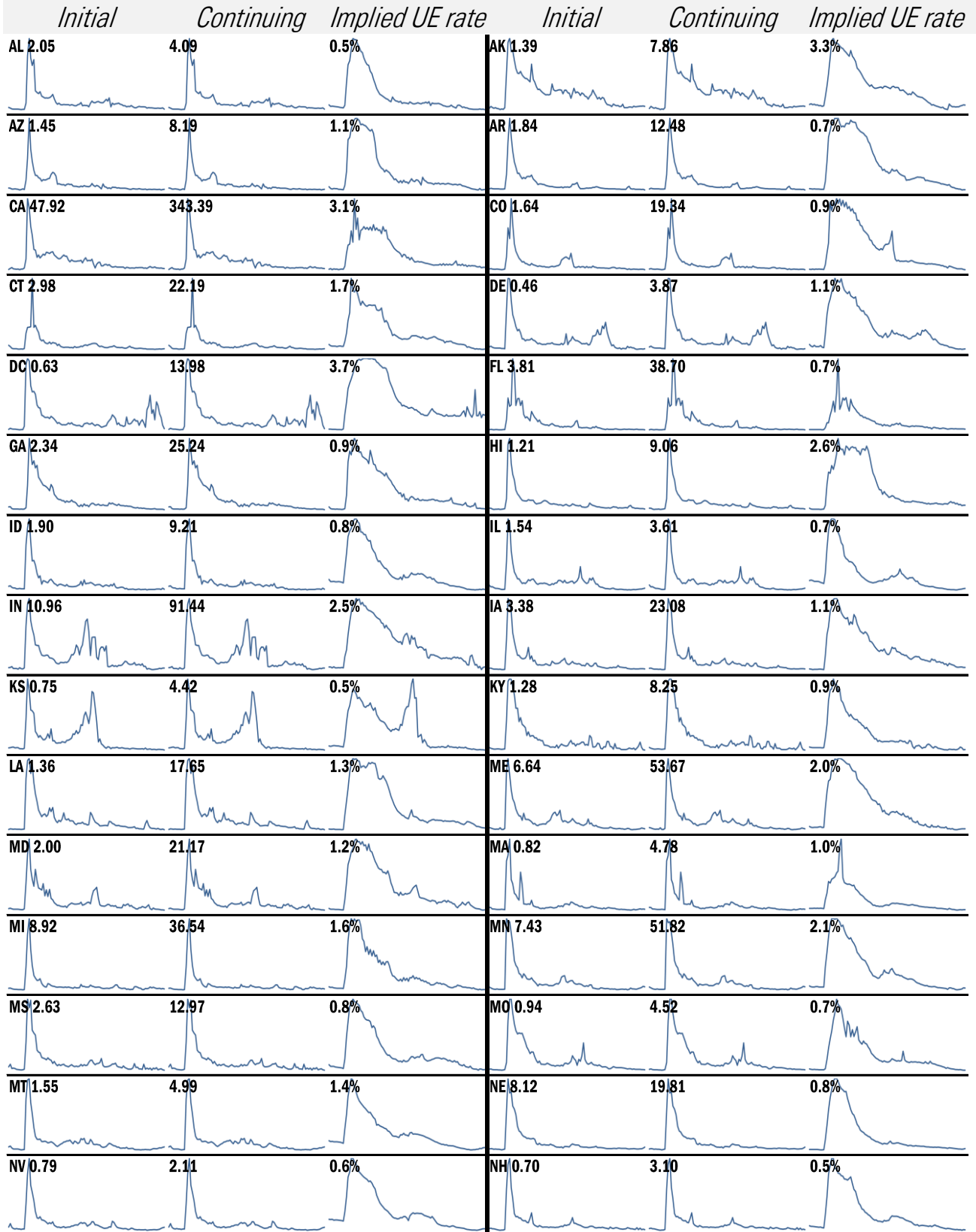
High-frequency view of the US labor market: weekly unemployment claims (millions)



Source: Department of Labor, Bloomberg, TrendMacro calculations

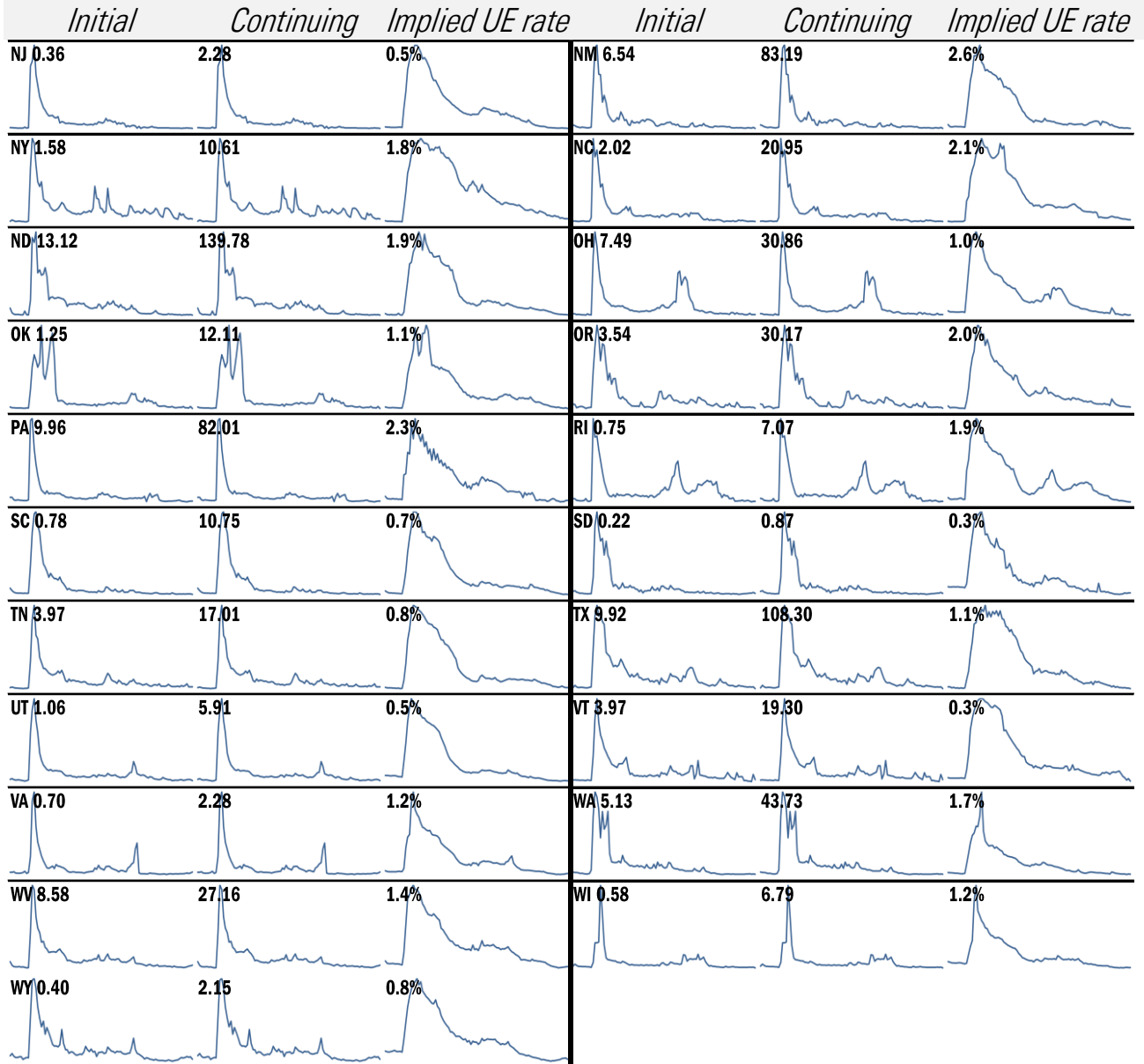
For more information contact us:
 Donald Luskin: 312 273 6766 don@trendmacro.com
 Thomas Demas: 704 552 3625 tdemas@trendmacro.com

State by state unemployment insurance claims (thousands)



Source: Department of Labor, TrendMacro calculations

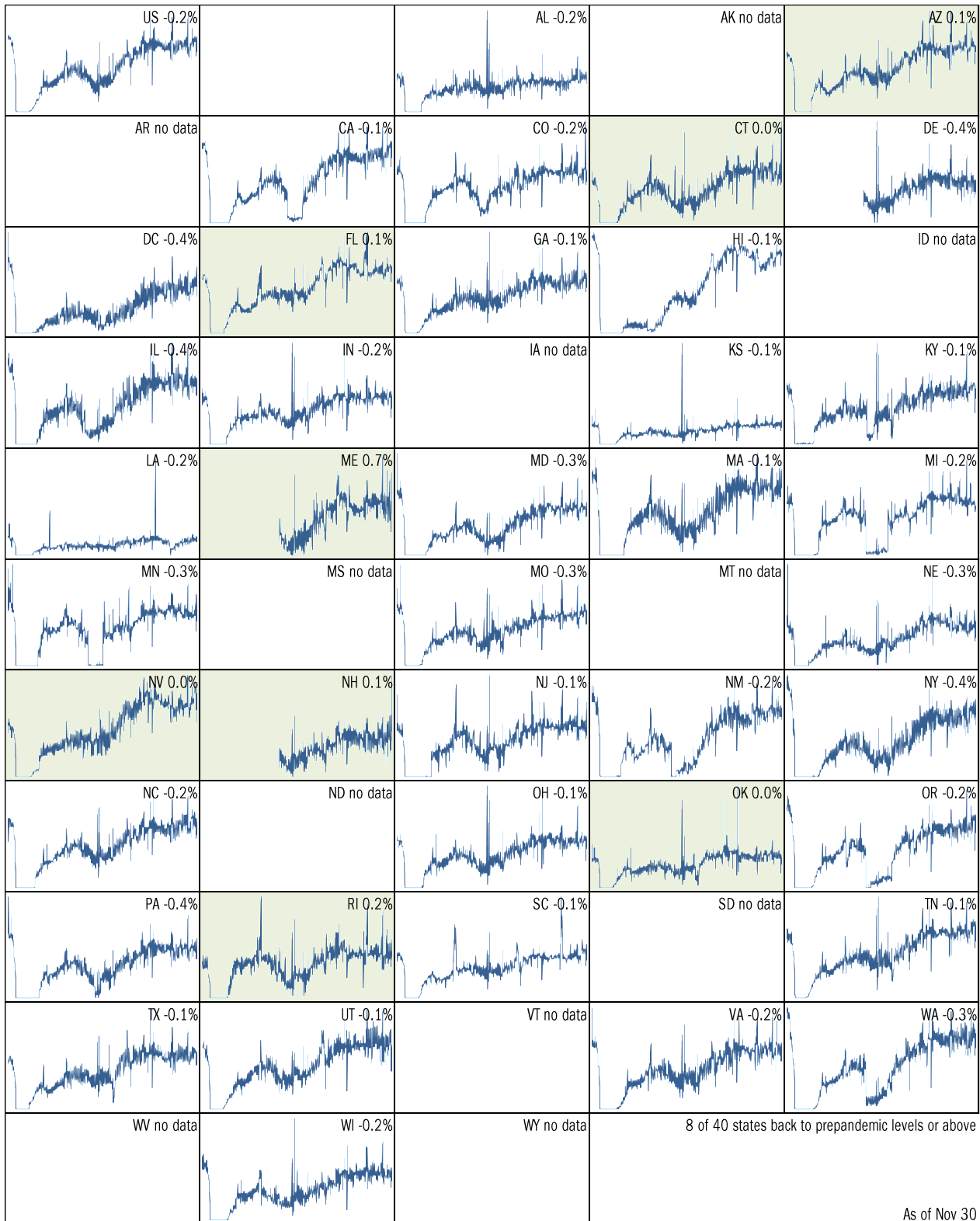
State by state unemployment insurance claims (thousands)



Source: Department of Labor, TrendMacro calculations

Make America eat again:

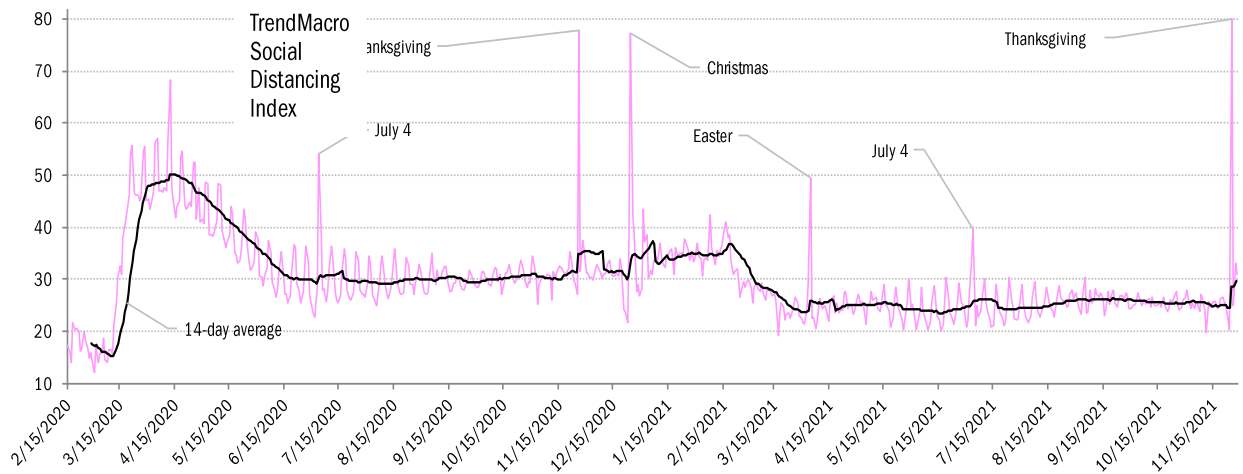
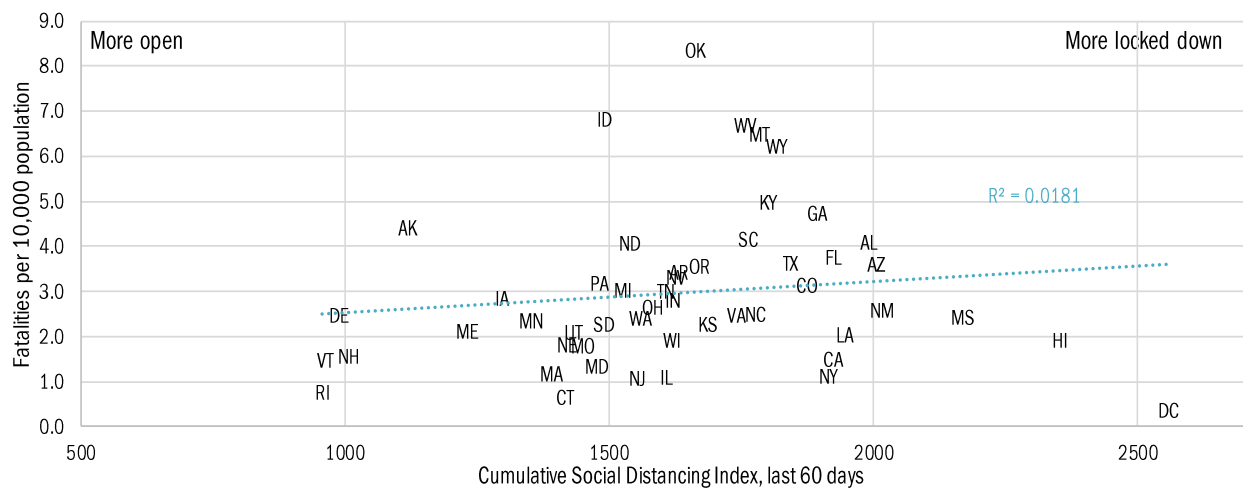
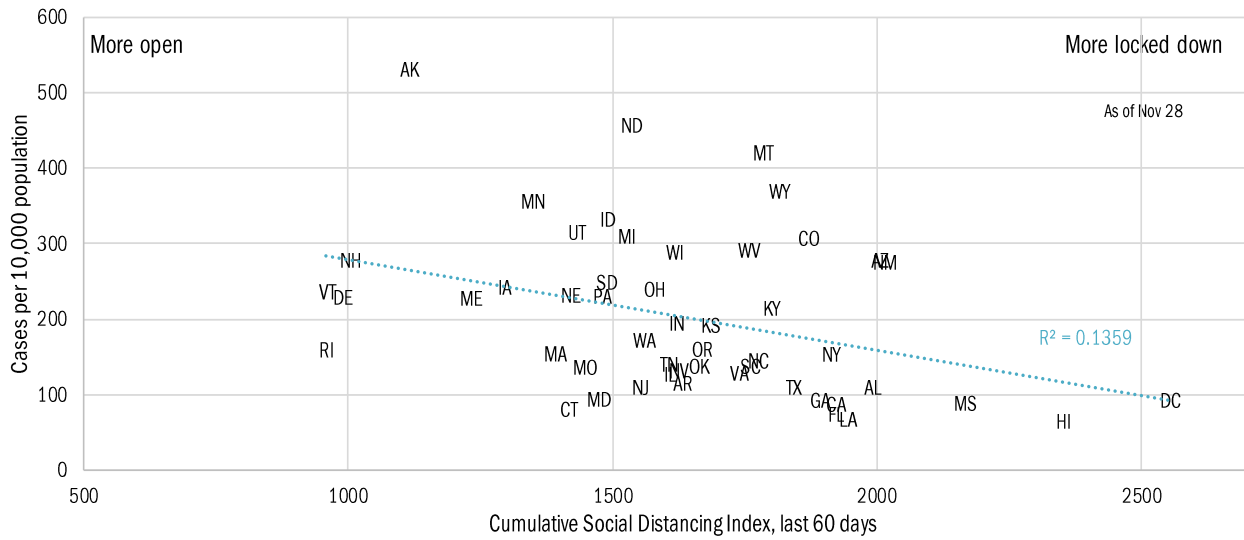
Seated diners in restaurants compared to 2019... Feb 2020 to present ■ Positive



Source: [Open Table](#), TrendMacro calculations

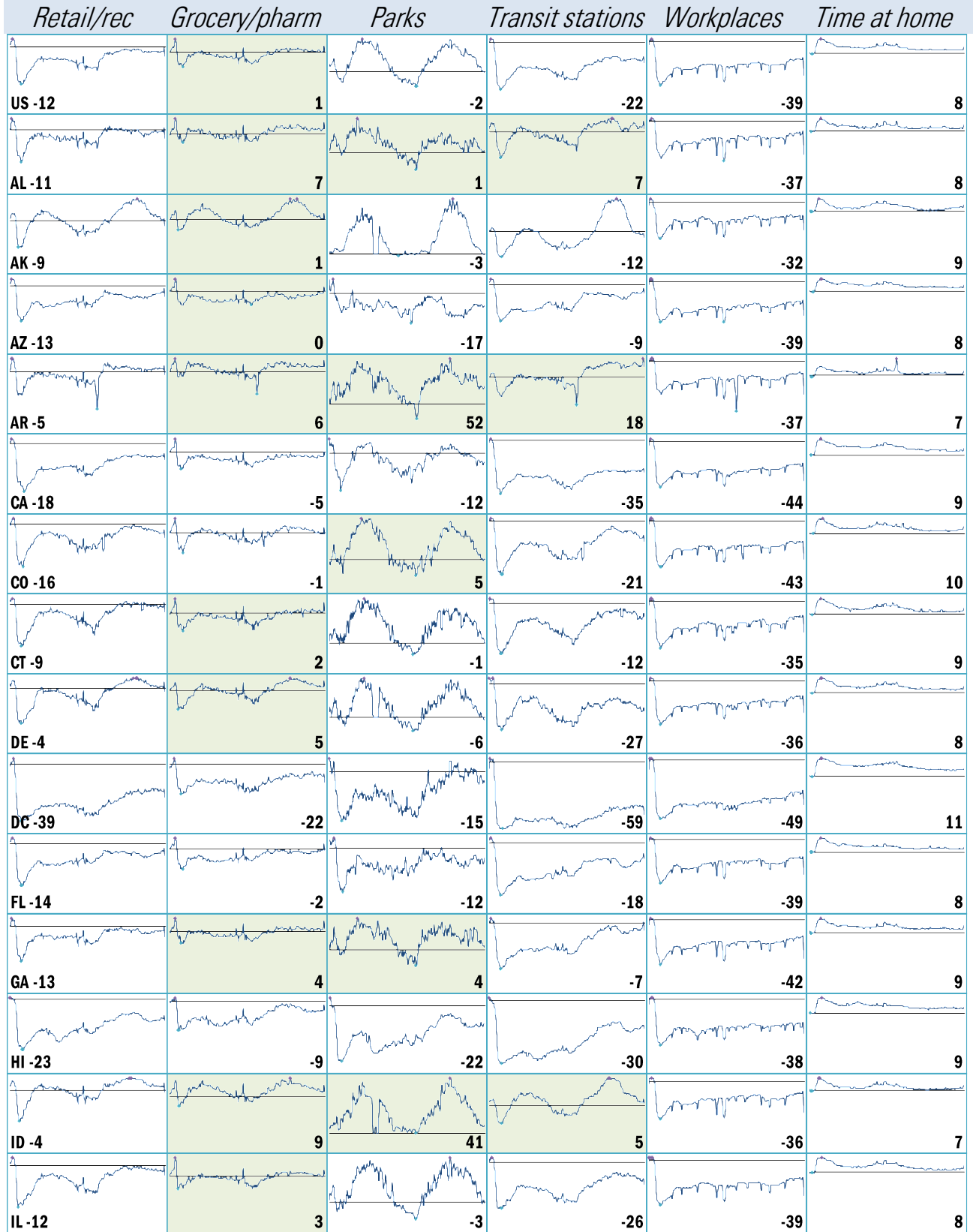
Re-opening the economy amidst ongoing pandemic risk

Covid-19 fatalities and cases *vs* social distancing measured by cell-phone mobility data



Source: [Google](#), after [University of Maryland Impact Analysis Platform](#), [Johns Hopkins](#), TrendMacro calcs

Make America move again: Mobility from Feb 5 vs Jan 3–Feb 6 baseline ■ Positive



Source: [Google Mobility Reports](https://www.google.com/covid19/mobility/), TrendMacro calculations

Make America move again: Mobility from Feb 5 vs Jan 3–Feb 6 baseline ■ Positive

	<i>Retail/rec</i>	<i>Grocery/pharm</i>	<i>Parks</i>	<i>Transit stations</i>	<i>Workplaces</i>	<i>Residential</i>
IN -9		-2	16	4	-37	8
IA -0		17	29	0	-33	7
KS -5		9	34	8	-36	7
KY -11		5	28	3	-35	7
LA -11		4	-13	-5	-39	7
ME -7		9	21	-3	-34	8
MD -15		-1	8	-35	-40	10
MA -16		-8	-12	-39	-40	10
MI -16		0	13	-20	-37	9
MN -10		3	0	-21	-37	9
MS -7		4	8	30	-38	8
MO -3		8	23	2	-35	7
MT -5		17	25	8	-31	6
NE -2		7	17	3	-35	8
NV -6		4	3	-17	-35	7

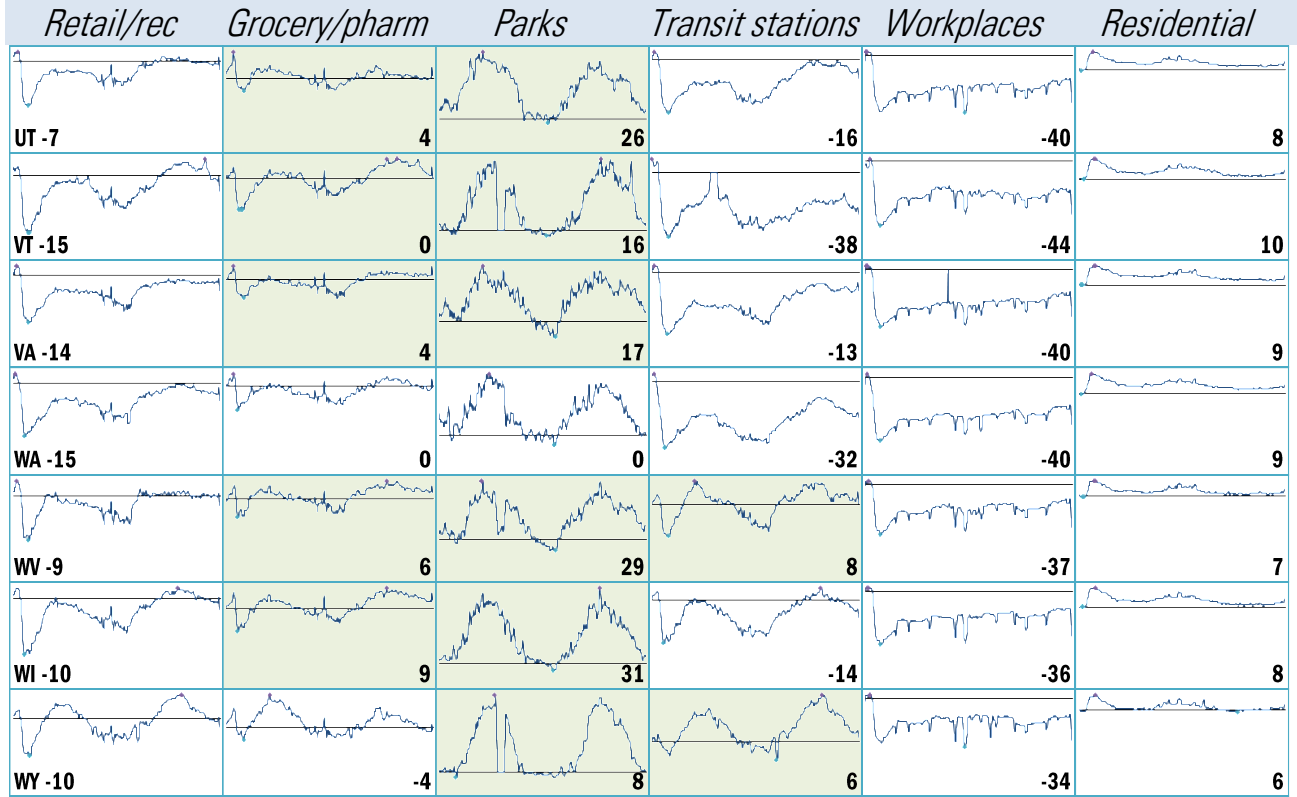
Source: [Google Mobility Reports](https://www.google.com/covid19/mobility/), TrendMacro calculations

Make America move again: Mobility from Feb 5 vs Jan 3–Feb 6 baseline ■ Positive

	<i>Retail/rec</i>	<i>Grocery/pharm</i>	<i>Parks</i>	<i>Transit stations</i>	<i>Workplaces</i>	<i>Residential</i>
NH -8		7	11	-32	-37	10
NJ -10		4	9	-22	-38	9
NM -16		-3	-1	-1	-40	9
NY -19		-4	-9	-33	-39	9
NC -13		5	11	-12	-38	8
ND -10		-3	-4	-9	-31	6
OH -13		-2	13	-7	-36	8
OK -5		7	21	13	-35	8
OR -13		2	16	-22	-39	8
PA -12		2	13	-26	-36	9
RI -14		-6	28	-45	-37	8
SC -6		8	17	16	-36	7
SD -1		19	45	13	-30	6
TN -7		8	28	-1	-36	8
TX -11		2	-12	-8	-43	9

Source: [Google Mobility Reports](https://www.google.com/mobilityreports/), TrendMacro calculations

Make America move again: Mobility from Feb 5 vs Jan 3–Feb 6 baseline ■ Positive



Source: [Google Mobility Reports](https://www.google.com/covid19/mobility/), TrendMacro calculations