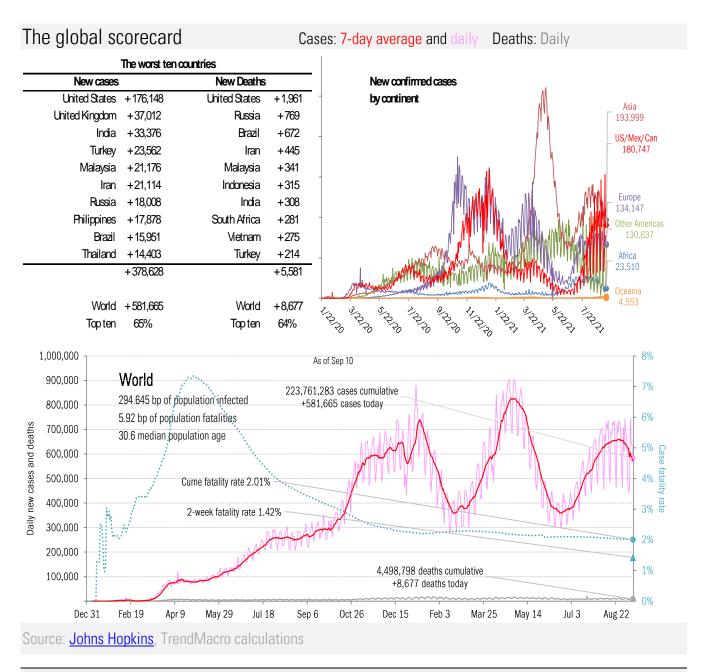


Trend Macrolytics, LLC Donald Luskin, Chief Investment Officer Thomas Demas, Managing Director Michael Warren, Energy Strategist

### Data Insights: Covid-2019 Monitor

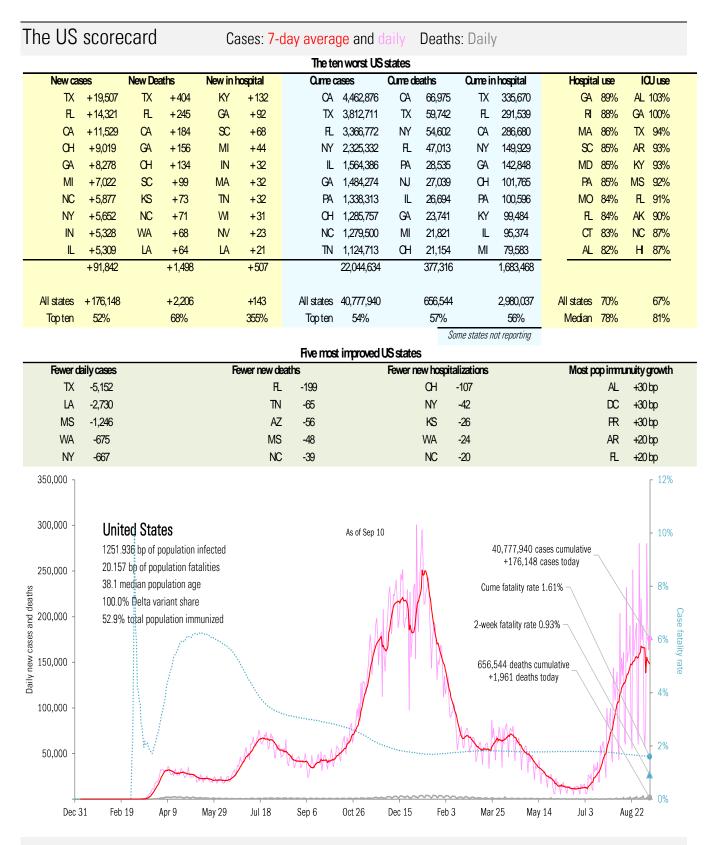
Saturday, September 11, 2021



## For more information contact us:

Donald Luskin: 312 273 6766 don@trendmacro.com Thomas Demas: 704 552 3625 tdemas@trendmacro.com

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Source: Johns Hopkins, Dept. of Health and Human Services, CDC, TrendMacro calculations

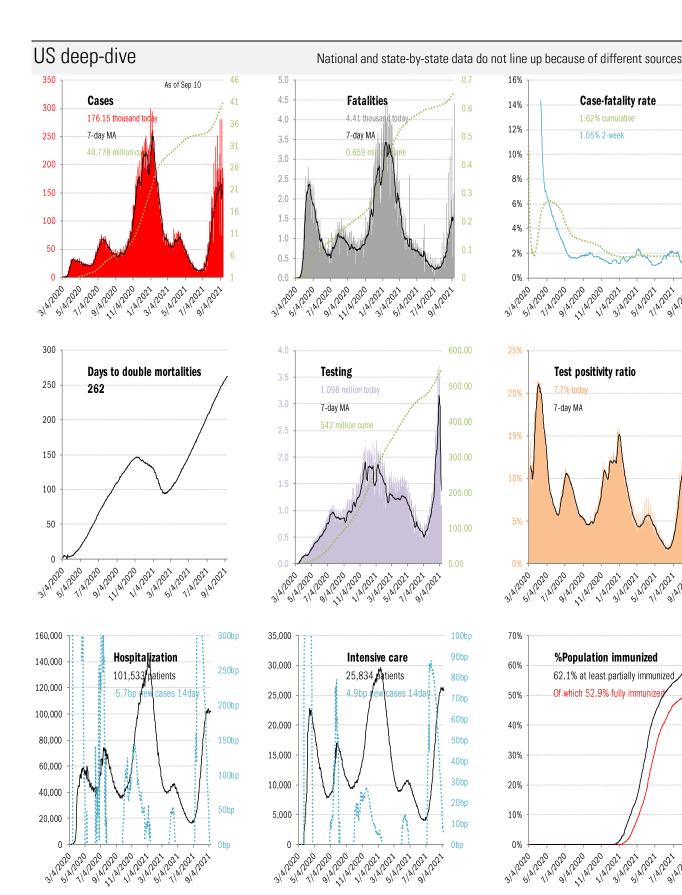
Rolling out the vaccines in the US and the world												
Administer	stered Cumulative							То	day	Immunity	Full	Partial
Doses	389,188,380		9,188,380					+0.986	million	US	52.9%	62.1%
			dose	% Pop	lmr	nune	% рор	New imm	une today	<u> </u>	64.2%	70.9%
Total populat			3,743,474	64%		82,399,669	55%	+0.477	million	France	62.5%	73.0%
Age 12 to 17			3,009,832	55%		10,166,546	43%	+0.075	million	Spain	75.0%	79.4%
Age 18 to 64						24,799,714	61%		million	Germany	61.5%	65.8%
	e 65 and over 52,324,477		2,324,477	96%		6,587,141 85%		+0.048 million		ltaly	63.6%	72.3%
181						Every Am	erican >1	.8 immun	e in	Australia	32.7%	53.3%
4%						100 da		ave		63.0%	68.7%	
		State		Dent				JYJ		Canada	68.2%	74.4%
Moderna 39% Pfizer 57%				Best		by Dec 1				Japan	50.0%	62.2%
			tial immunity	N Cololla		66.4% of population >18				Africa	3.3%	5.6%
	51%	•	pulation	Middle				sted positive		India	12.3%	39.7%
			munity			80.3%	vs 60% adult herd immunity			Brazil	33.4%	66.1%
		as % po	pulation	VV C	orst					China	67.2%	75.8%
AK							ı.	As of Sep 10		Global data diff		es, timing 1
55.6%						WI					ME	
48.2%						59.6%					72.5%	
		15		ND		54.8%		1		) ( <b>T</b>	66.6%	
	WA	ID	MT	ND	MN	IL	MI		NY	VT	NH	
	69.2%	45.2%	53.1%	49.3%	62.5%	66.9%	55.7%		68.8%	76.6%	68.0%	
	61.2%	<u>39.9%</u>	47.0%	42.5%	56.8%	52.0%	51.1%		61.4%	68.4%	60.4%	
	OR	NV	WY	SD	IA	IN	OH	PA	NJ 71.00/	MA		
	65.1%	59.0%	46.6%	57.4%	56.9%	50.8%	53.1%	70.4%	71.0%	76.1%		
	58.9% CA	48.9% UT	<u>39.8%</u> CO	50.1% NE	52.5% M0	46.9% KY	49.1% WV	56.1% VA	62.5% MD	66.7% CT	RI	1
	69.9%	57.4%	64.2%	58.2%	53.5%	58.5%	47.4%	66.3%	69.1%		72.9%	
	56.9%	48.6%	64.2% 57.8%	53.0%	46.1%	49.8%	47.4% 39.9%	58.3%	62.4%	74.5% 66.9%	65.9%	
	00.9%	40.0 %	07.8% NM	53.0% KS	40.1% AR	49.0%	NC	56.5 %	DC	DE	00.970	1
		57.8%	70.9%	58.3%	54.3%	50.9%	57.2%	53.0%	68.6%	64.8%		
		49.5%	61.0%	49.3%	43.3%	43.0%	47.6%	44.6%	58.4%	56.2%		
		43.370	01.070	0K	LA	MS	AL	GA	JU.4 /0	JU.2 /0		
				54.6%	50.4%	48.2%	51.1%	52.8%				
HI				45.2%	42.9%	40.3%	39.9%	42.8%				
75.2%				TX	12.070	10.070	00.070	12.070	FL	i i	PR	1
56.1%			58.1%					65.1%		76.6%		
00.170				48.7%					54.6%		65.3%	
			L									8
The demog	raphics	of US va	ccination									
60% T				70% T				90% <sub>Т</sub>				
55.6% of females immunized				54.5% of whites immunized				80% -	0.3% of age	e <12 immuni	ized	
50%				60% 42.9% of African Americans				80% -	39.5% 12-	15		
				5.0%	51.7% of Hispanics				48.3% 16-	17		
40%			50% -	50% 60.4% of Asians				49.2% 18-2	24	·		
			40%	40%				53.4% 25-3	34 /			
30%						, marked and the second	50% -	62.5% 40-	4p ///	$\square$		
				30%	+			40% -	71.3% 50-	64 / / /	//	
20%				20% -				30% -	84.4% 65	74		
			20,0				20% -		1111	[		
10%	10%							10% -		[]]]]		

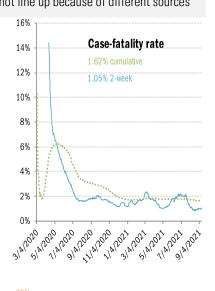
Source: CDC, CDC, Our World in Data, TrendMacro calculations

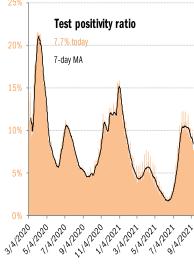
3

 $\sum_{n=1}^{n} \sum_{j=1}^{n} \sum_{j$ 

 $\frac{1}{2^{2}} (M_{1}^{0}) (M_{$ 







400.00

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90bp

80bp

70bp

60bp

50bp

40bp

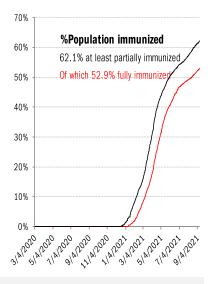
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Source: Johns Hopkins, Covid Act Now, TrendMacro calculations

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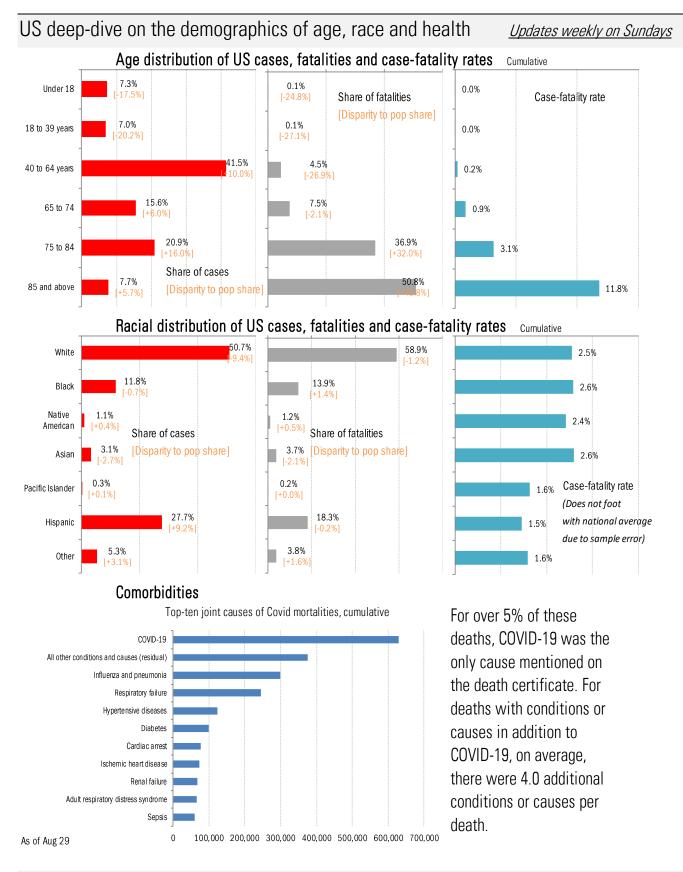
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1/4/2021 31412021 5/4/2021 11/1/2021

31412020 5/4/2020 114/2020 014/2020 1/4/2021 314/2021 51412021 1/4/2021



Source: Distributions <u>CDC</u>, Comorbidities <u>CDC</u>, TrendMacro calculations

# Recommended reading

Effectiveness of COVID-19 mRNA Vaccines Against COVID-19–Associated Hospitalization — Five Veterans Affairs Medical Centers, United States, February 1– August 6, 2021 Kristina L. Bajema et al. *CDC* September 10, 2021

# Monitoring Incidence of COVID-19 Cases,

<u>Hospitalizations, and Deaths, by Vaccination Status</u> <u>13 U.S. Jurisdictions, April 4–July 17, 2021</u> Heather M. Scobie et al.

*CDC* September 10, 2021

### <u>Members of Congress and Their Staff Are Exempt From</u> Biden's Vaccine Mandate

Darragh Roche *Newsweek* September 10, 2021

## Biden's Vaccine Mandate Is a Big Mistake

Robby Soave *New York Times* September 10, 2021

#### Biden Uses Array of Legal Tools to Mandate Vaccines, Testing Limits of His Power

Michael D. Shear and Noam Scheiber *New York Times* September 10, 2021

## <u>'See you in court': G.O.P. governors express outrage</u> and vow to fight Biden's vaccine requirements.

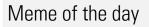
Jack Healy and Lauren McCarthy *New York Times* September 10, 2021

#### More Children Have Been Shot This Year In Chicago Than Have Died From Covid In The Entire U.S.

Joe Kinsey *Outkick* September 9, 2021

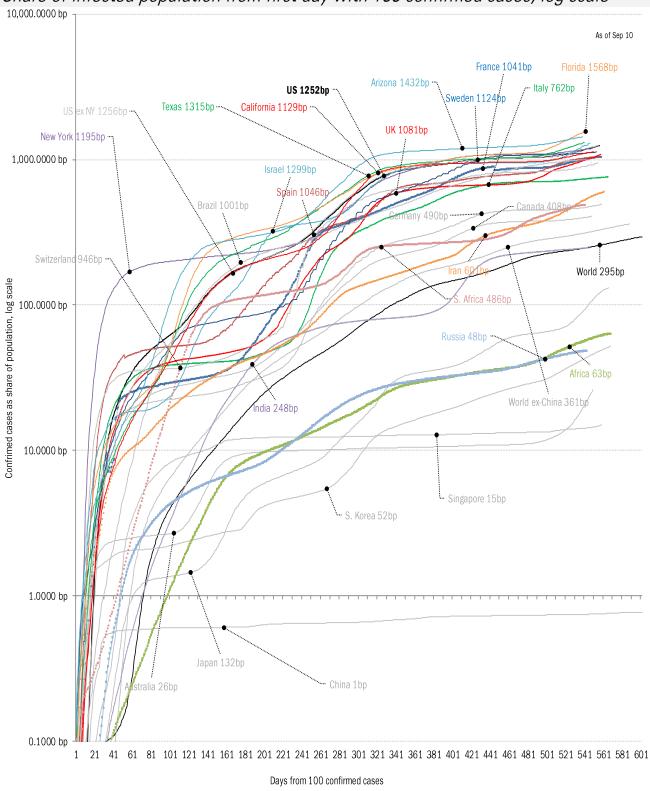
#### The way we were: Denmark lifts all Covid curbs France 24

September 9, 2021



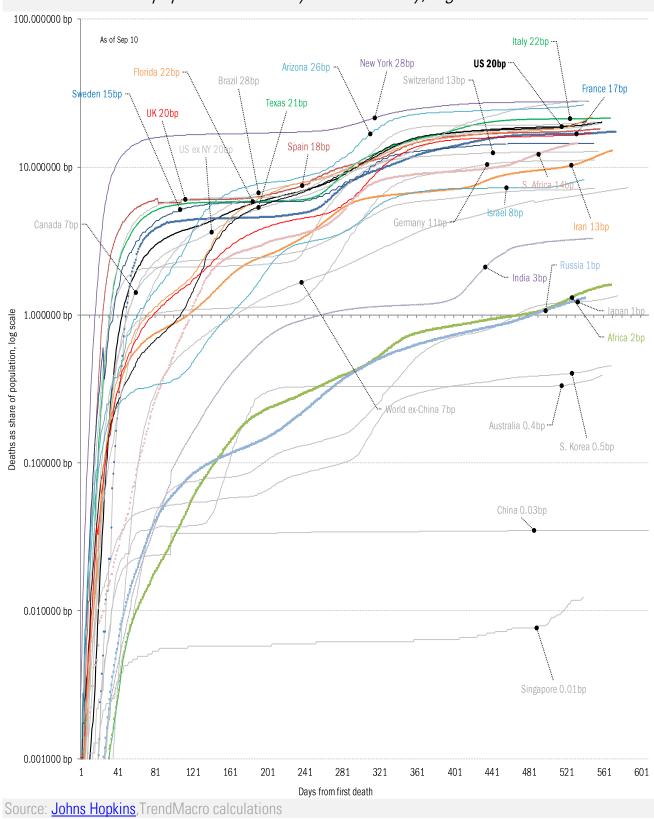


Source: Our beloved clients, Power Line blog "The Week in Pictures" and CTUP



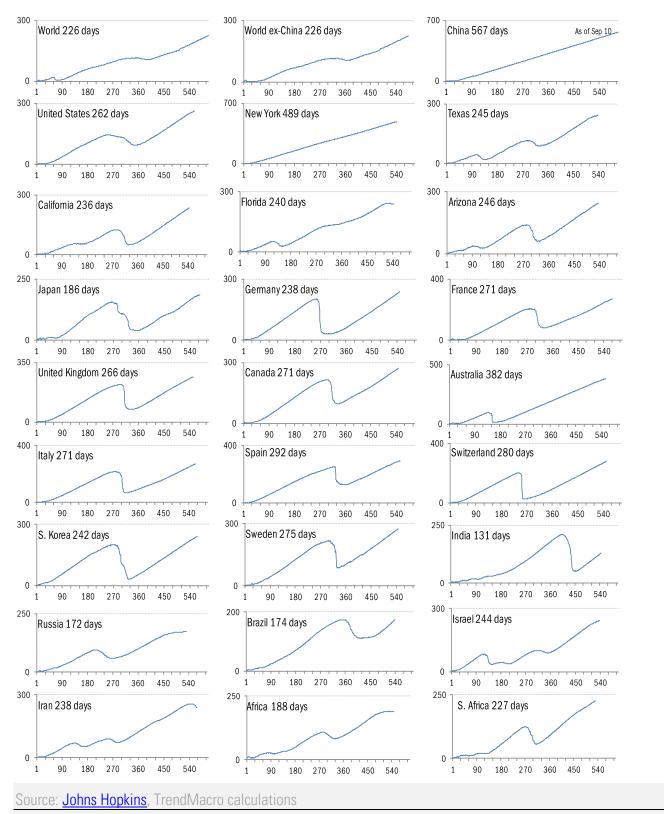
# The coronavirus <u>case</u> accelerometer... tracking the world's infection curves *Share of infected population from first day with 100 confirmed cases, log scale*

Source: Johns Hopkins, TrendMacro calculations



# The coronavirus <u>mortality</u> accelerometer ... tracking the world's fatality curves *Share of deceased population from day of first fatality, log scale*

"Exponential"? Our most reliable evidence of the rate of spread of Covid-2019 Vertical: days to double deaths Horizontal: days from first death Flat indicates exponential spread Declining indicates supra-exponential spread Rising indicates sub-exponential spread

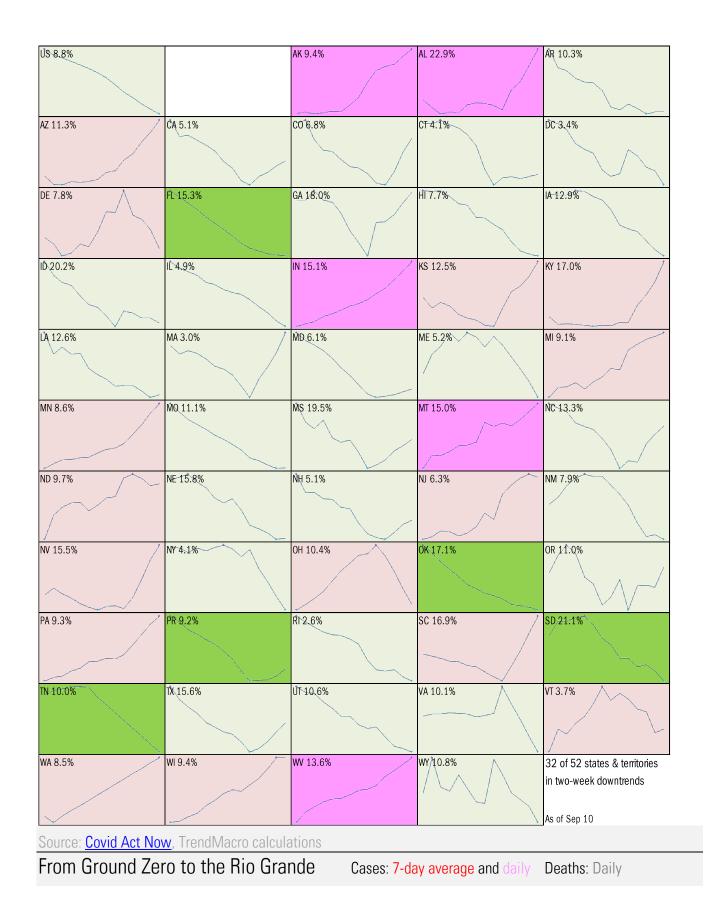


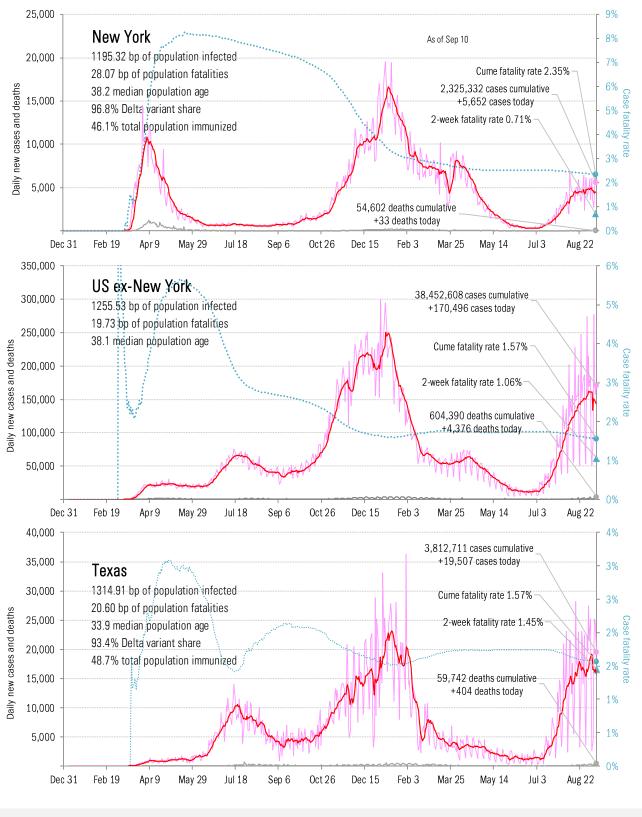
Requirement to <u>Open Up America Again</u>: 14-day "downward trajectory" in new cases *14-day moving average, last 14 days Most recent value displayed* • High • Low Downward trajectory Five best Upward trajectory Five worst



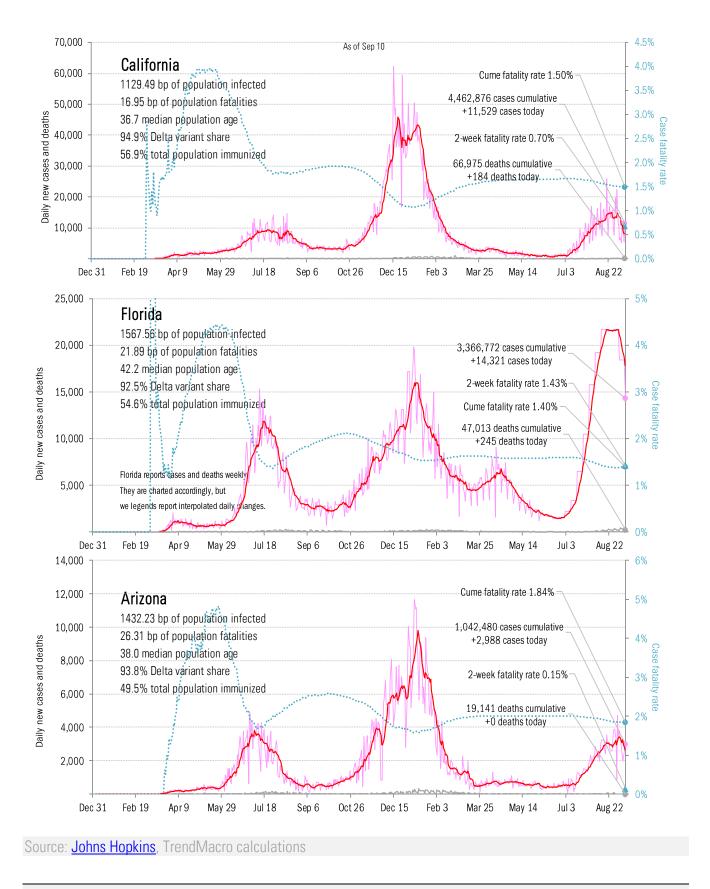
Alt requirement to <u>Open Up America Again</u>: 14-day "downward trajectory" in pos tests *14-day moving average, last 14 days Most recent value displayed* • High • Low

Downward trajectory Five best Upward trajectory Five worst

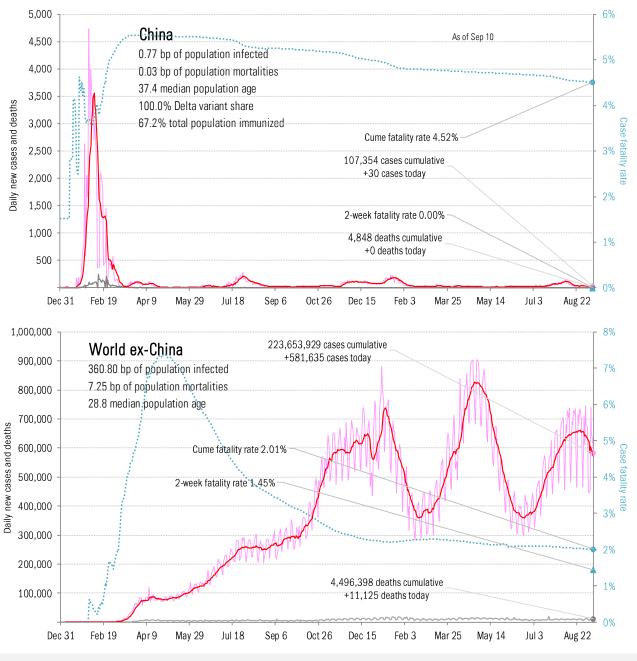


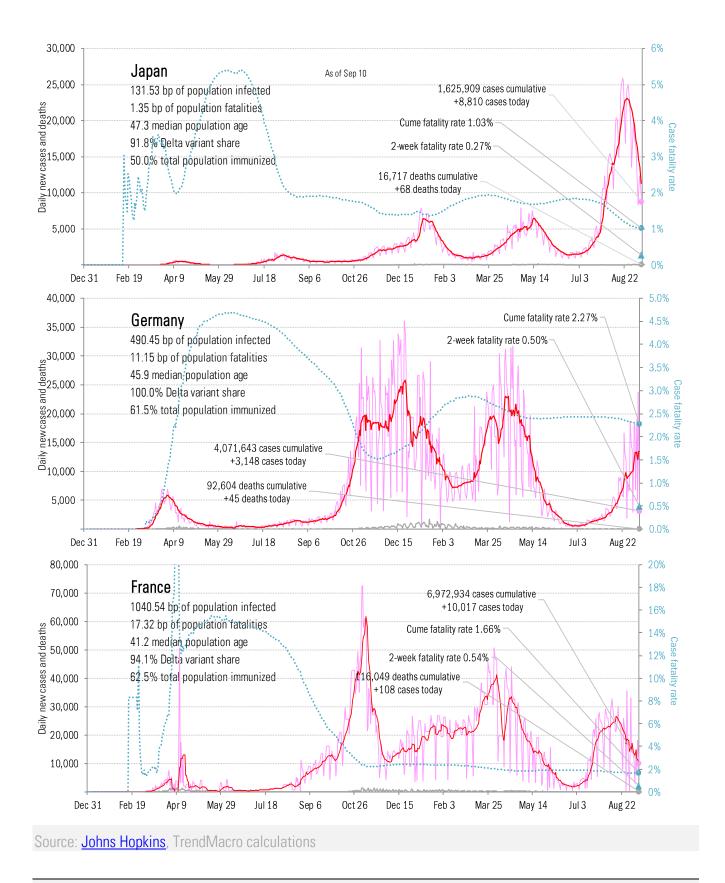


The sun-belt hot-spot states (other than Texas) Cases: 7-day average and daily Deaths: Daily

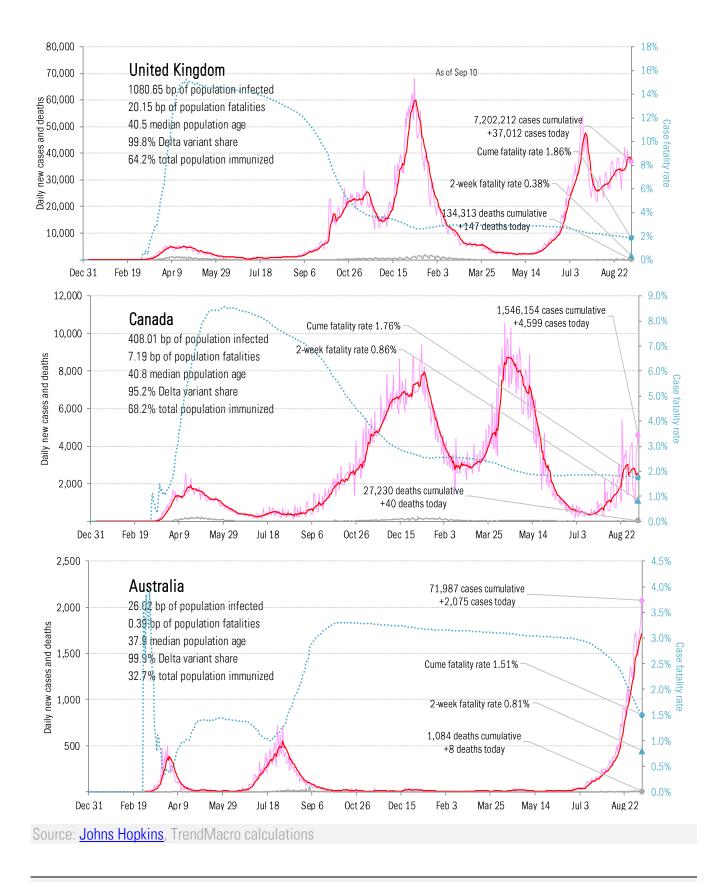


Patient zero... and then everyone else Cases: 7-day average and daily Deaths: Daily

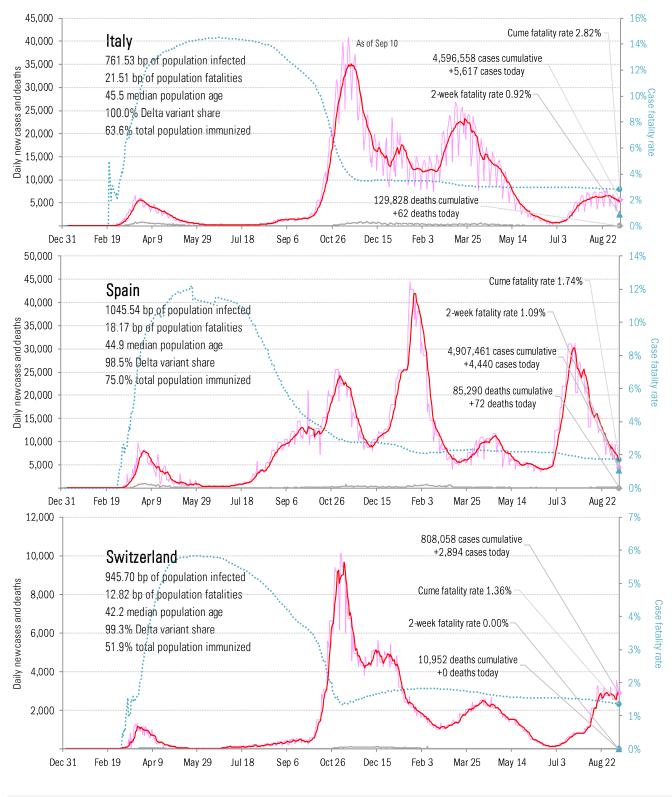




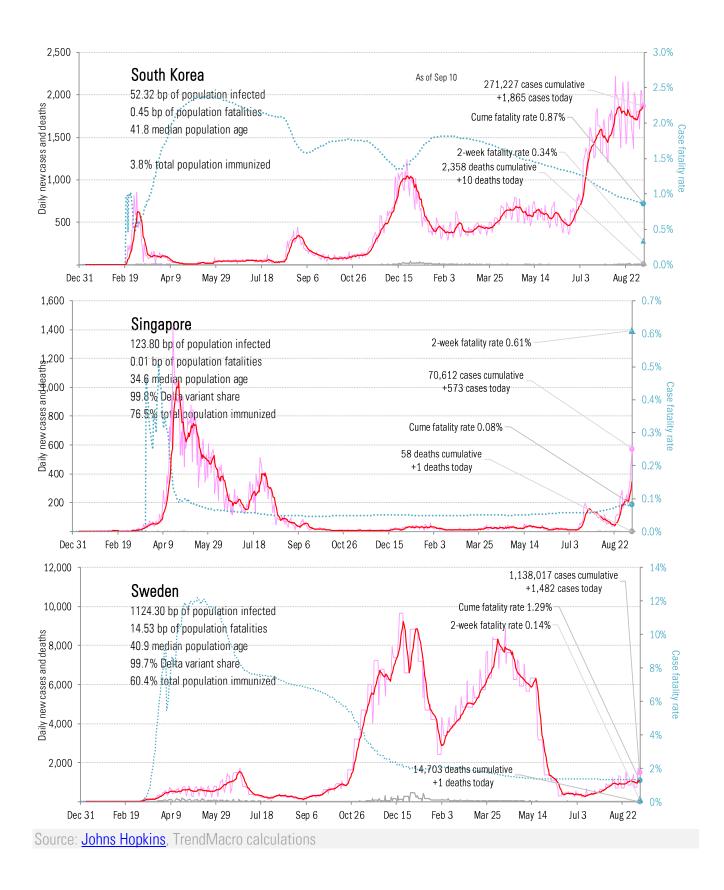
Impact in The Anglosphere Cases: 7-day average and daily Deaths: Daily



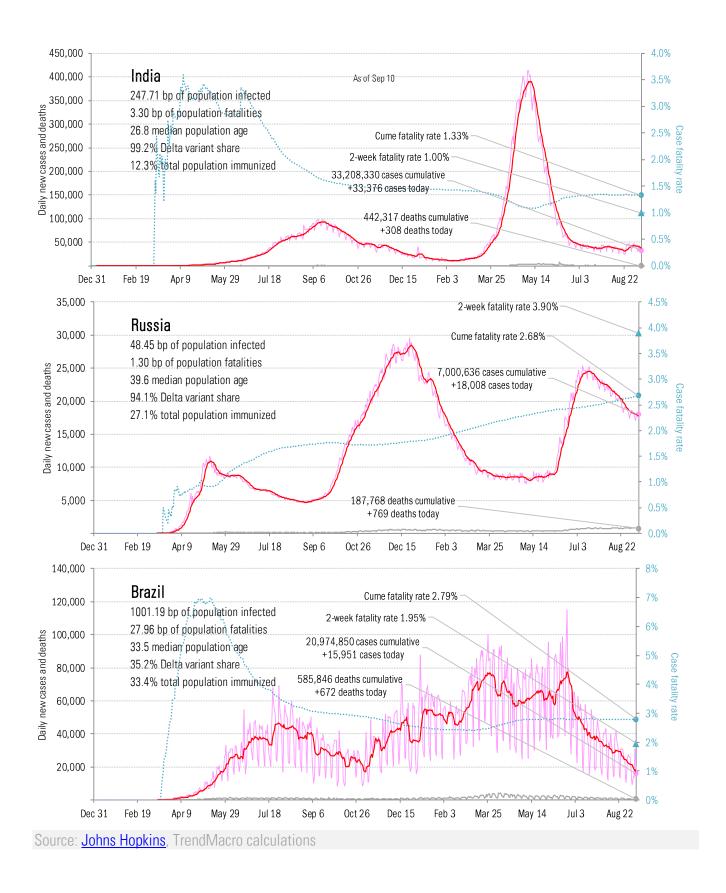
Impact in continental Europe Cases: 7-day average and daily Deaths: Daily



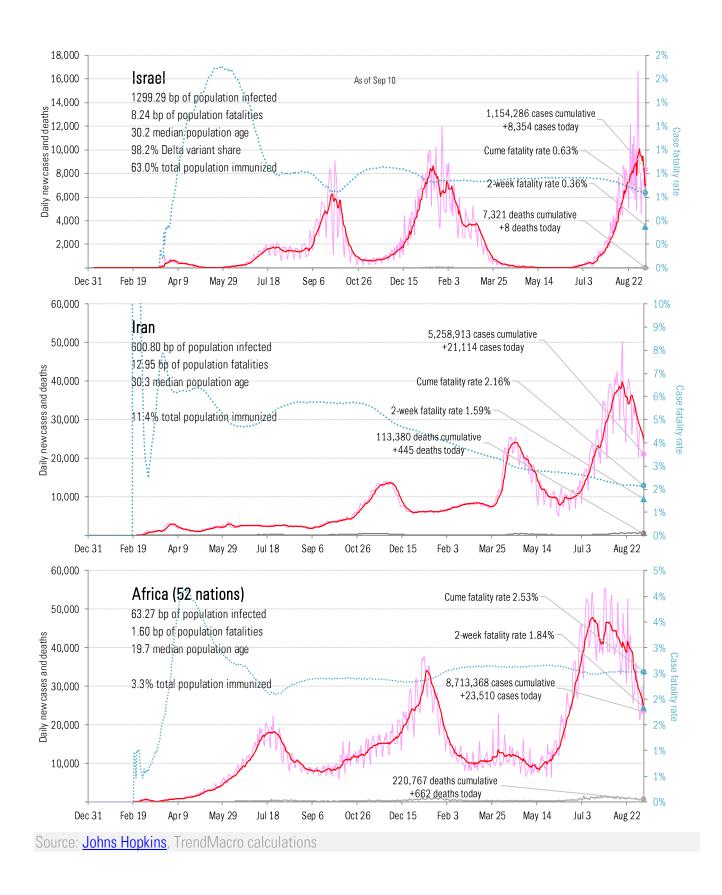
Impact in other hot-spots Cases: 7-day average and daily Deaths: Daily



Impact in the BRICs ex-China Cases: 7-day average and daily Deaths: Daily



Impact in the Middle East and Africa Cases: 7-day average and daily Deaths: Daily



Impact in Africa, continued Cases: 7-day average and daily Deaths: Daily

