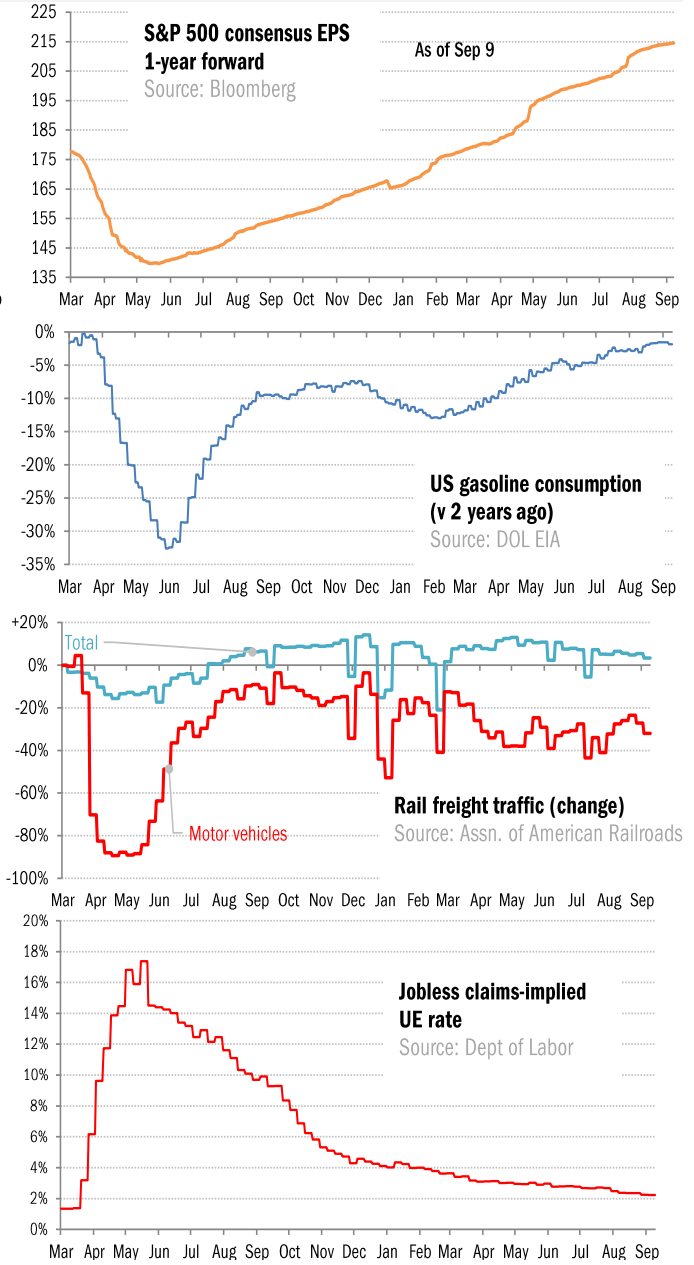
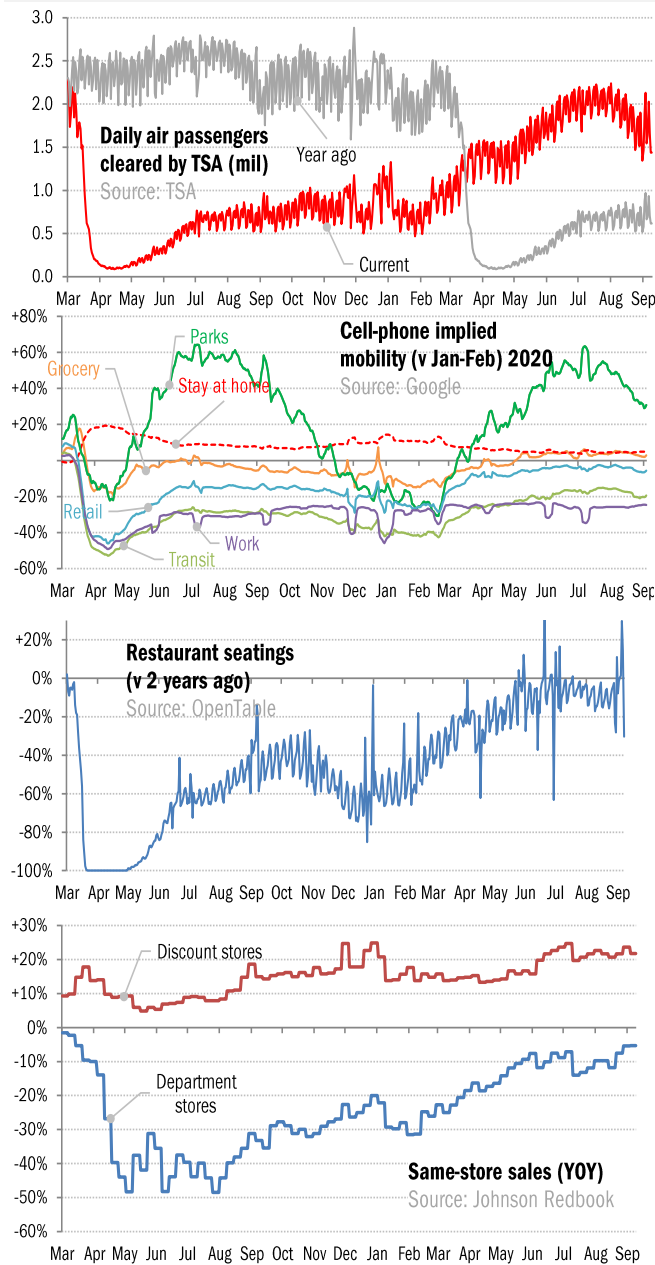


Data Insights: High-Frequency Post-Virus US Recovery Monitor

Thursday, September 9, 2021

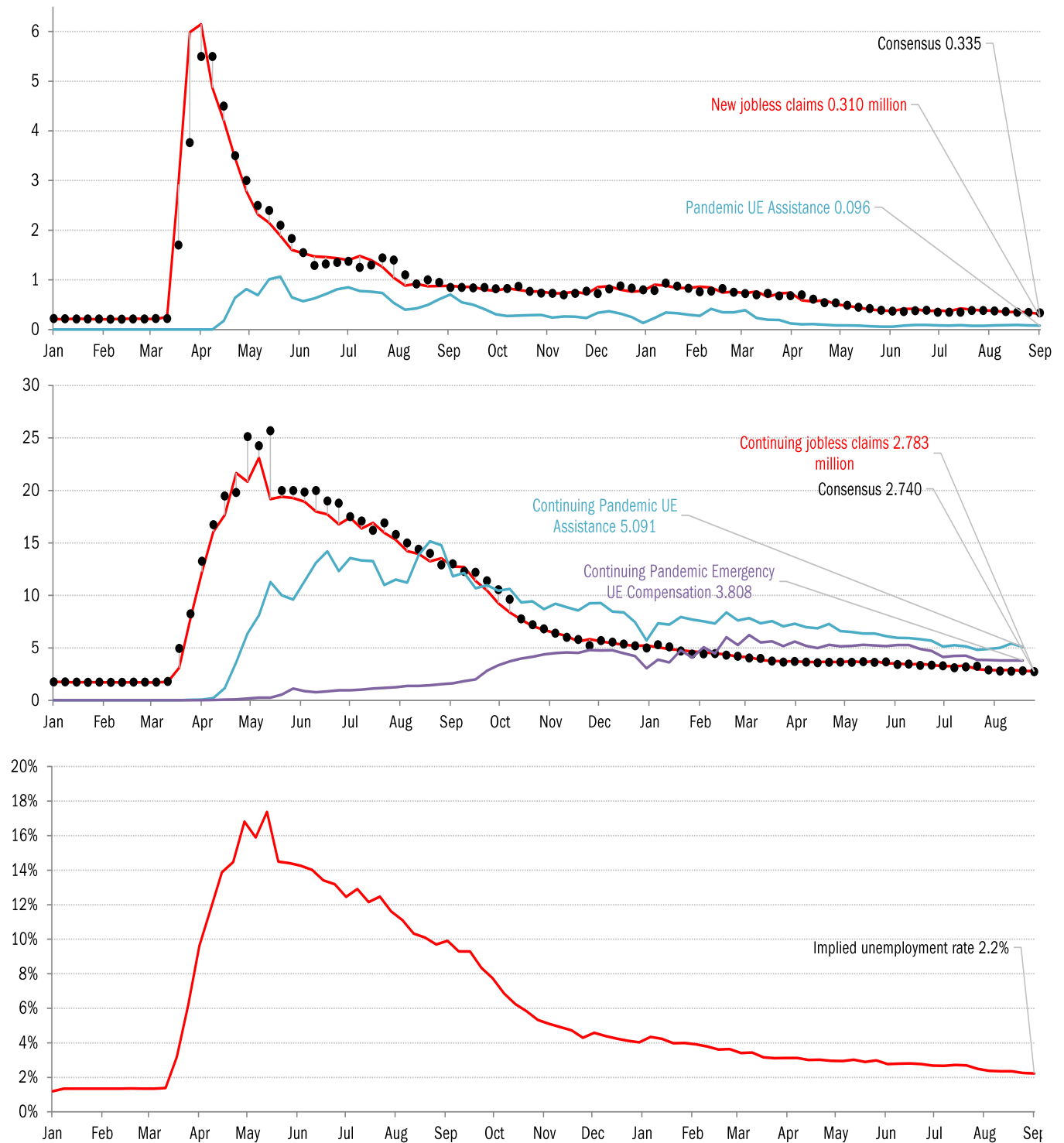
The US high-frequency macro data dashboard

(state level and other detail in subsequent charts)



Source: As indicated, TrendMacro calculations

High-frequency view of the US labor market: weekly unemployment claims (millions)

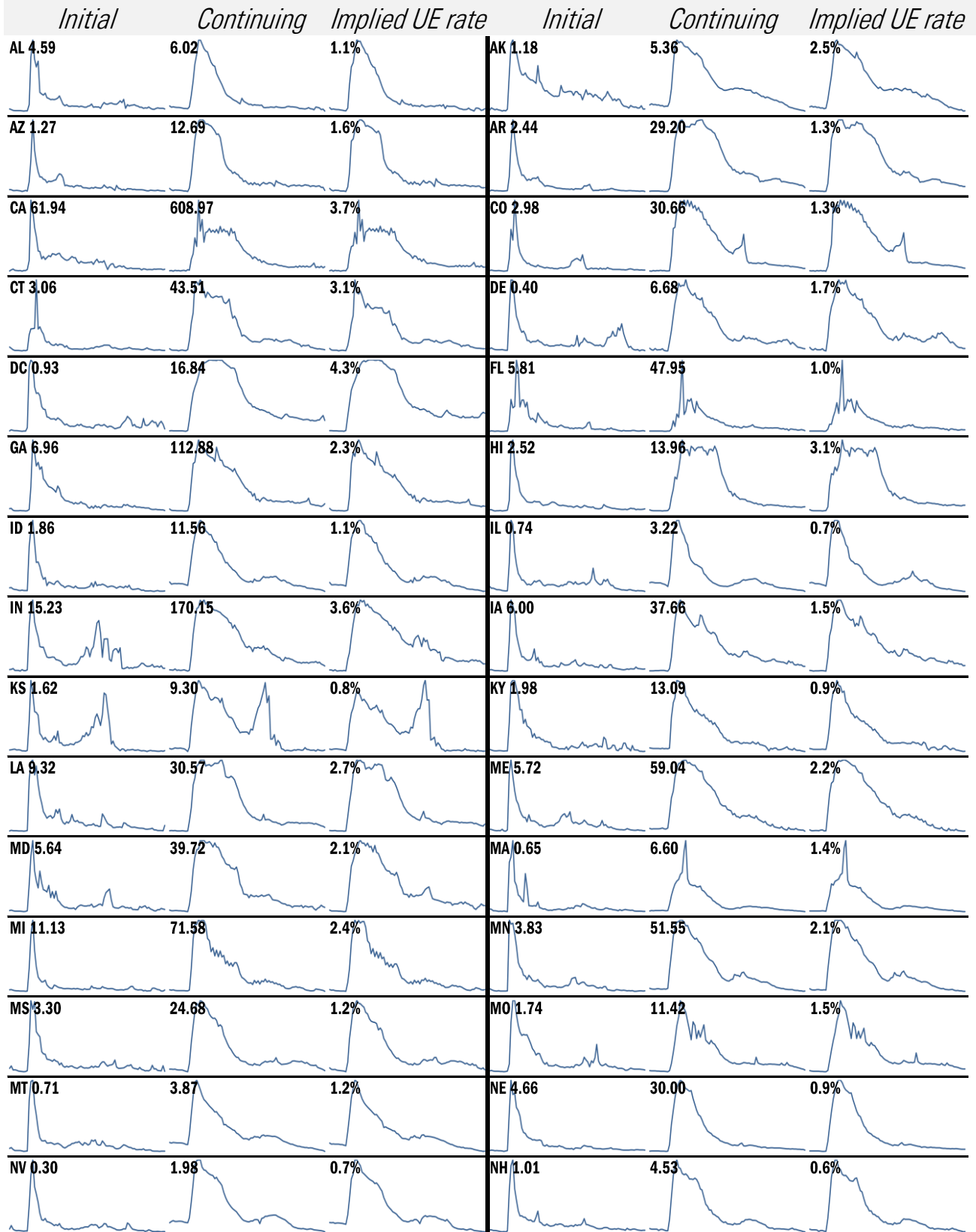


Source: Department of Labor, Bloomberg, TrendMacro calculations

For more information contact us:

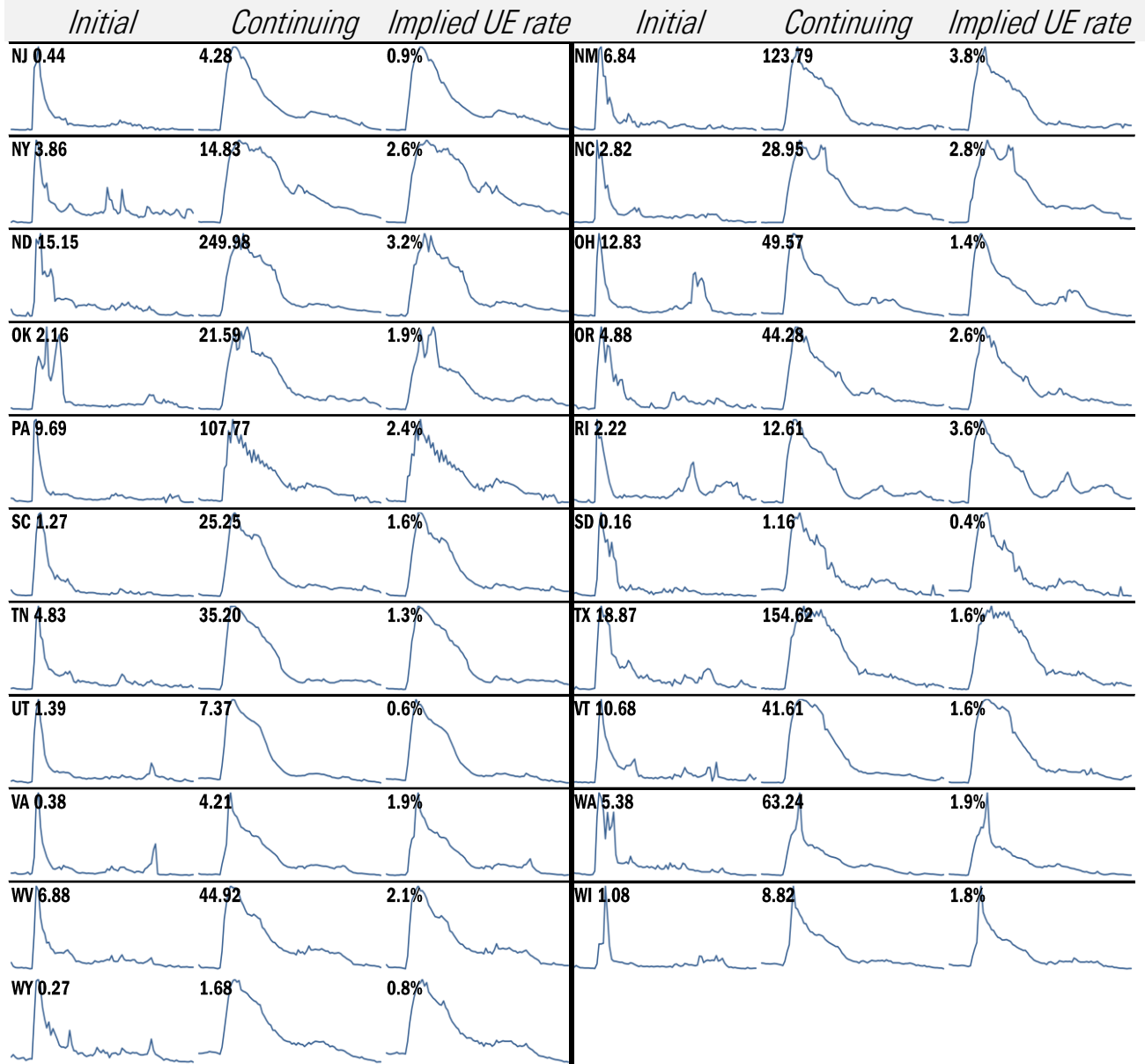
Donald Luskin: 312 273 6766 don@trendmacro.com
 Thomas Demas: 704 552 3625 tdemas@trendmacro.com

State by state unemployment insurance claims (thousands)



Source: Department of Labor, TrendMacro calculations

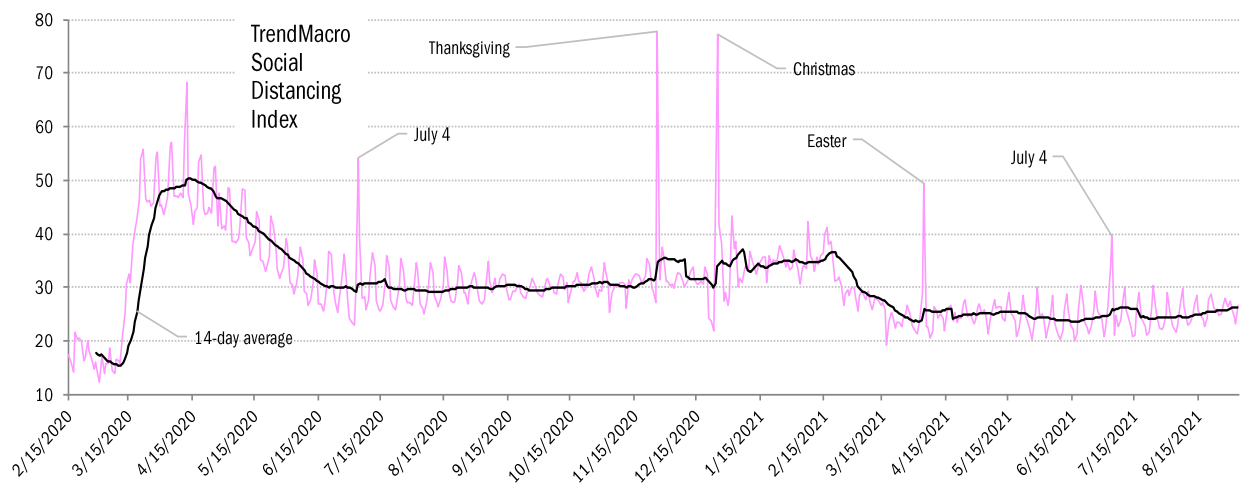
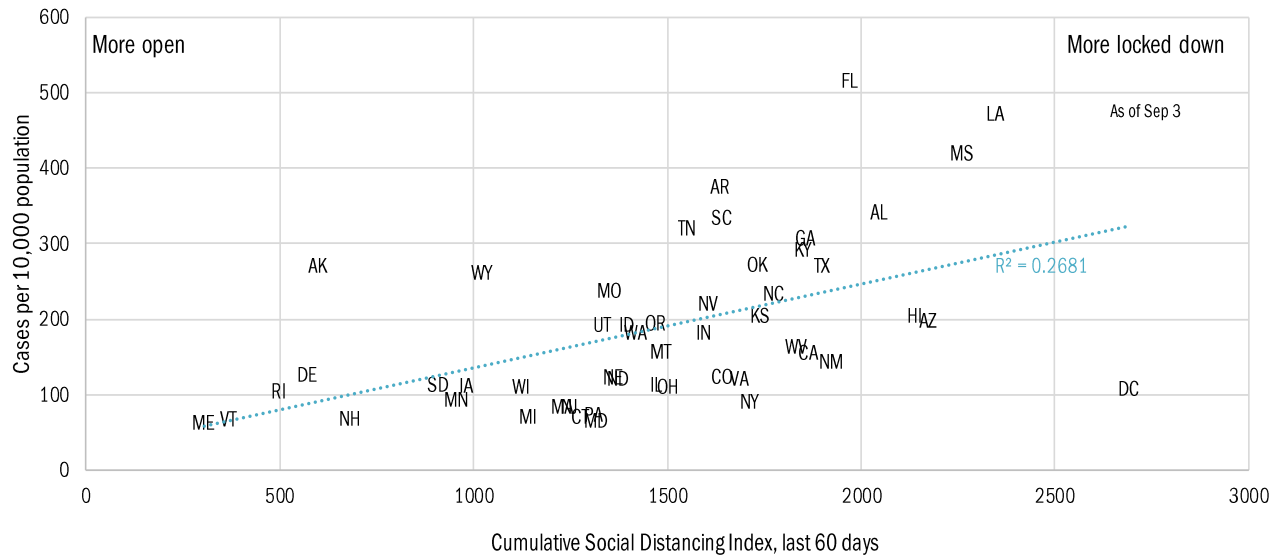
State by state unemployment insurance claims (thousands)



Source: Department of Labor, TrendMacro calculations

Re-opening the economy amidst ongoing pandemic risk

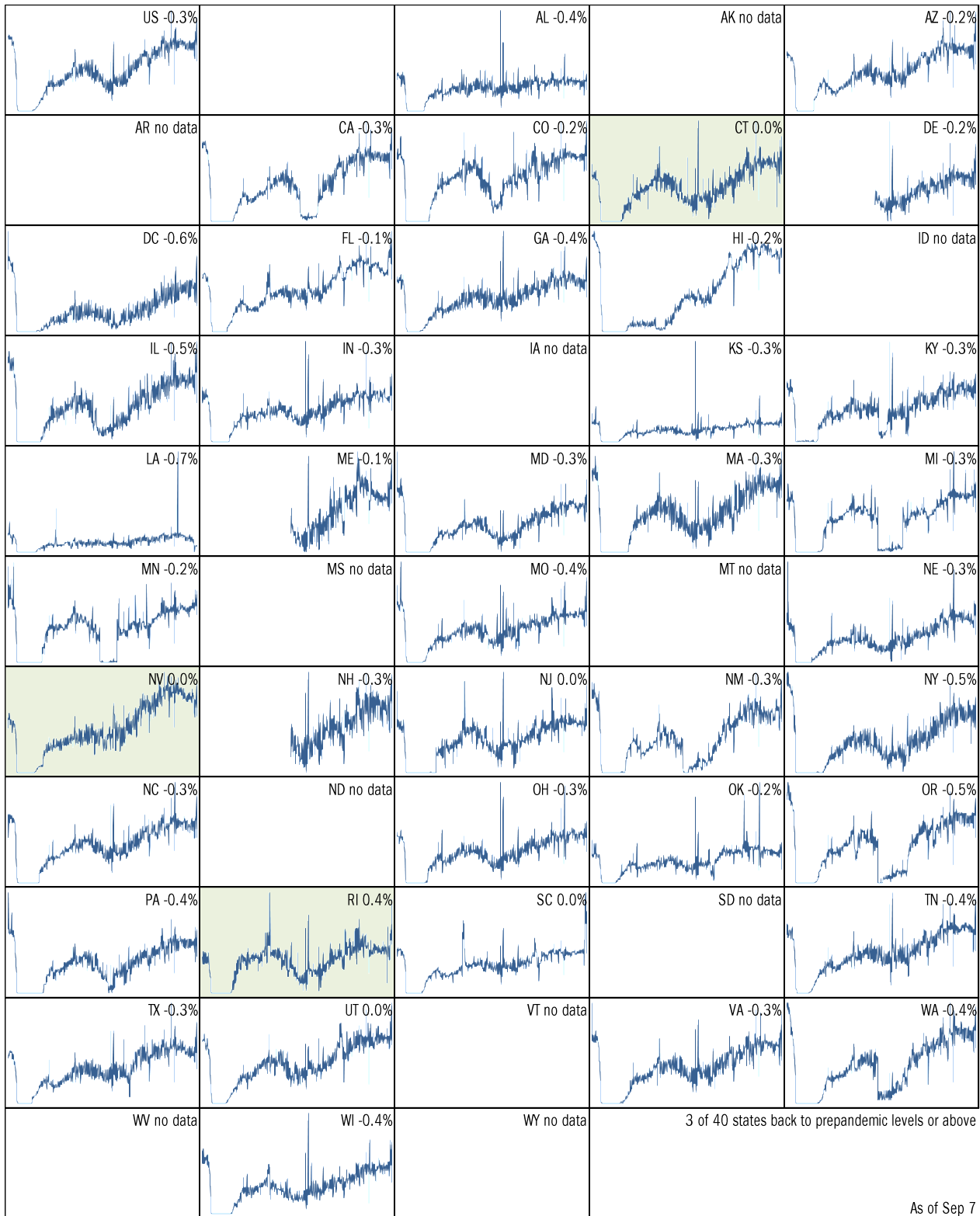
Covid-19 fatalities and cases *vs* social distancing measured by cell-phone mobility data



Source: [Google](#), after [University of Maryland Impact Analysis Platform](#), [Johns Hopkins](#), TrendMacro calcs

Make America eat again:

Seated diners in restaurants compared to 2019... Feb 2020 to present ■ Positive



Source: [Open Table](#), TrendMacro calculations

Make America move again: Mobility from Feb 5 vs Jan 3–Feb 6 baseline ■ Positive

| | <i>Retail/rec</i> | <i>Grocery/pharm</i> | <i>Parks</i> | <i>Transit stations</i> | <i>Workplaces</i> | <i>Time at home</i> |
|---------------|-------------------|----------------------|--------------|-------------------------|-------------------|---------------------|
| US -6 | | 3 | 31 | -19 | -25 | 5 |
| AL -6 | | 9 | 3 | 4 | -19 | 6 |
| AK +28 | | 23 | 189 | 54 | -16 | 2 |
| AZ -13 | | -5 | -31 | -15 | -24 | 6 |
| AR +3 | | 10 | 67 | 19 | -17 | 3 |
| CA -14 | | -5 | -4 | -33 | -29 | 7 |
| CO -5 | | 5 | 58 | -13 | -26 | 4 |
| CT +2 | | 3 | 64 | -7 | -25 | 4 |
| DE +7 | | 11 | 43 | -21 | -23 | 5 |
| DC -31 | | -11 | -8 | -51 | -41 | 9 |
| FL -15 | | -4 | -24 | -27 | -24 | 6 |
| GA -8 | | 5 | 19 | -11 | -23 | 6 |
| HI -22 | | -9 | -23 | -31 | -28 | 9 |
| ID +10 | | 17 | 154 | 22 | -19 | 1 |
| IL -3 | | 5 | 75 | -15 | -24 | 4 |

Source: [Google Mobility Reports](https://www.google.com/covid19/mobility/), TrendMacro calculations

Make America move again: Mobility from Feb 5 vs Jan 3–Feb 6 baseline ■ Positive

| | <i>Retail/rec</i> | <i>Grocery/pharm</i> | <i>Parks</i> | <i>Transit stations</i> | <i>Workplaces</i> | <i>Residential</i> |
|---------------|-------------------|----------------------|--------------|-------------------------|-------------------|--------------------|
| IN +1 | | 1 | 111 | 12 | -19 | 2 |
| IA +9 | | 20 | 139 | 8 | -16 | 1 |
| KS +1 | | 9 | 84 | 15 | -17 | 2 |
| KY -4 | | 8 | 77 | 4 | -21 | 4 |
| LA -38 | | -16 | -34 | -18 | -51 | 1 |
| ME +28 | | 30 | 201 | 39 | -18 | 2 |
| MD -7 | | 2 | 73 | -29 | -28 | 6 |
| MA -3 | | -1 | 54 | -29 | -31 | 5 |
| MI +2 | | 6 | 181 | -1 | -22 | 3 |
| MN +6 | | 10 | 98 | -11 | -25 | 4 |
| MS -4 | | 8 | 0 | 39 | -27 | 6 |
| MO +4 | | 9 | 73 | 9 | -18 | 2 |
| MT +19 | | 36 | 156 | 53 | -15 | 0 |
| NE +5 | | 9 | 90 | 18 | -17 | 2 |
| NV -6 | | 2 | -9 | -21 | -22 | 5 |

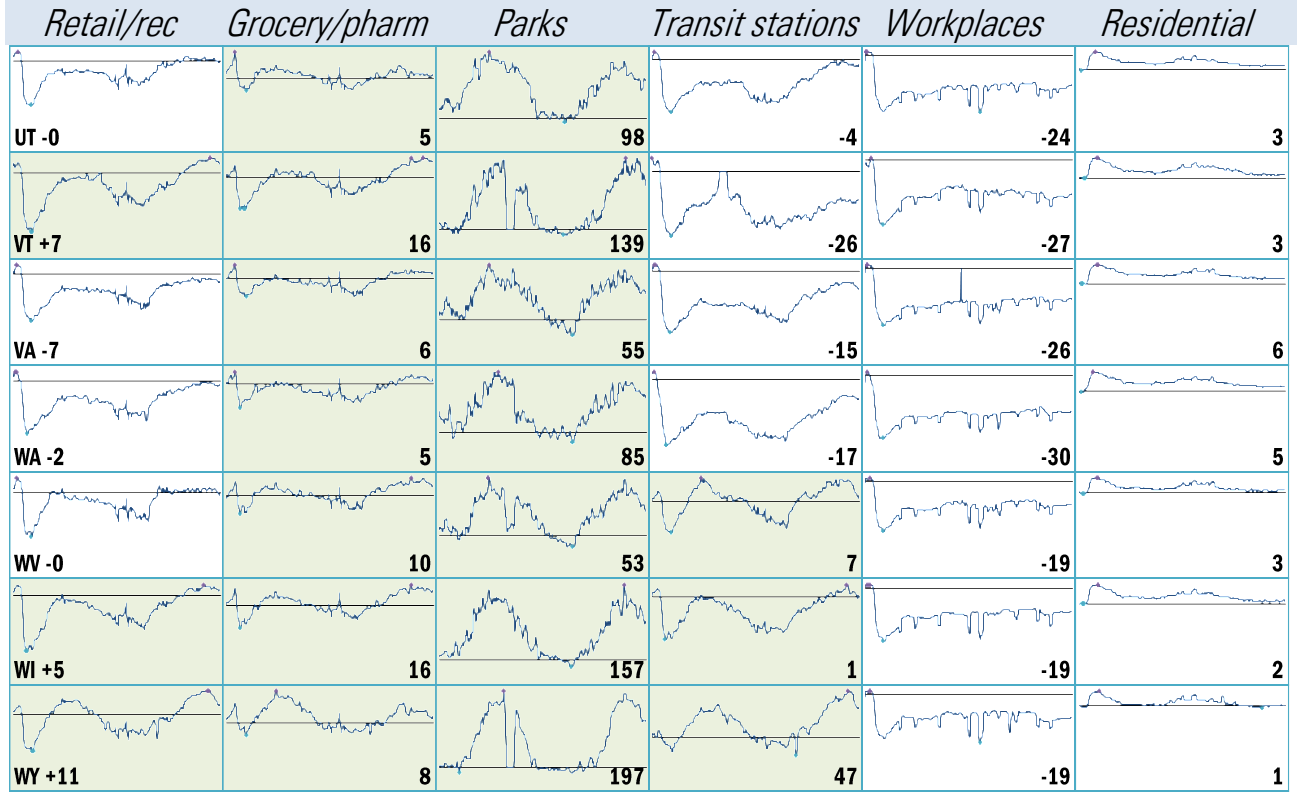
Source: [Google Mobility Reports](https://www.google.com/covid19/mobility/), TrendMacro calculations

Make America move again: Mobility from Feb 5 vs Jan 3–Feb 6 baseline ■ Positive

| | <i>Retail/rec</i> | <i>Grocery/pharm</i> | <i>Parks</i> | <i>Transit stations</i> | <i>Workplaces</i> | <i>Residential</i> |
|---------------|-------------------|----------------------|--------------|-------------------------|-------------------|--------------------|
| NH +11 | | 15 | 146 | -12 | -21 | 4 |
| NJ -4 | | 4 | 78 | -23 | -32 | 7 |
| NM -6 | | 1 | 26 | -2 | -22 | 4 |
| NY -10 | | 0 | 44 | -32 | -32 | 6 |
| NC -5 | | 7 | 40 | -12 | -22 | 4 |
| ND +3 | | 7 | 109 | 9 | -17 | 1 |
| OH +0 | | 3 | 129 | 3 | -21 | 3 |
| OK +1 | | 10 | 32 | 12 | -17 | 4 |
| OR -4 | | 8 | 83 | -14 | -28 | 5 |
| PA -4 | | 6 | 69 | -21 | -25 | 5 |
| RI +2 | | 1 | 189 | -31 | -24 | 4 |
| SC +1 | | 11 | 35 | 11 | -19 | 4 |
| SD +18 | | 30 | 220 | 41 | -13 | 1 |
| TN -2 | | 9 | 48 | -2 | -21 | 5 |
| TX -7 | | 3 | -5 | -12 | -24 | 6 |

Source: [Google Mobility Reports](https://www.google.com/covid19/mobility/), TrendMacro calculations

Make America move again: Mobility from Feb 5 vs Jan 3–Feb 6 baseline ■ Positive



Source: [Google Mobility Reports](https://www.google.com/covid19/mobility/), TrendMacro calculations