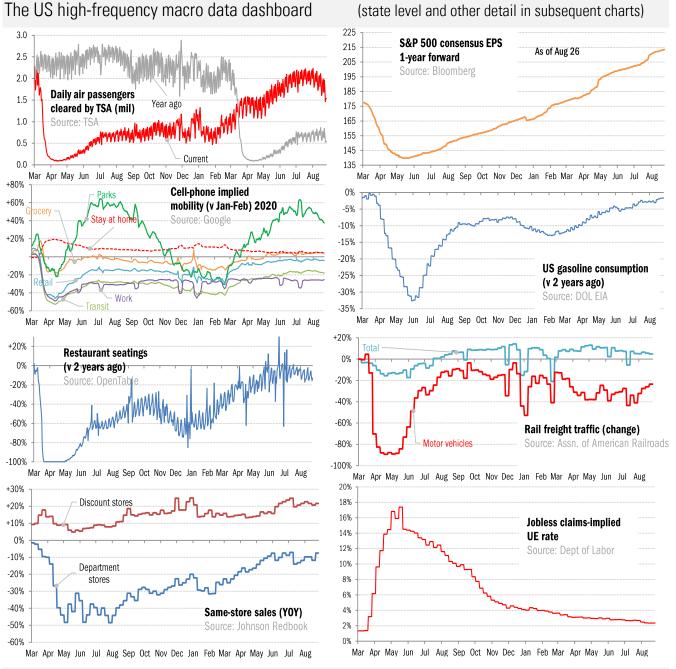


Trend Macrolytics, LLC Donald Luskin, Chief Investment Officer Thomas Demas, Managing Director Michael Warren, Energy Strategist

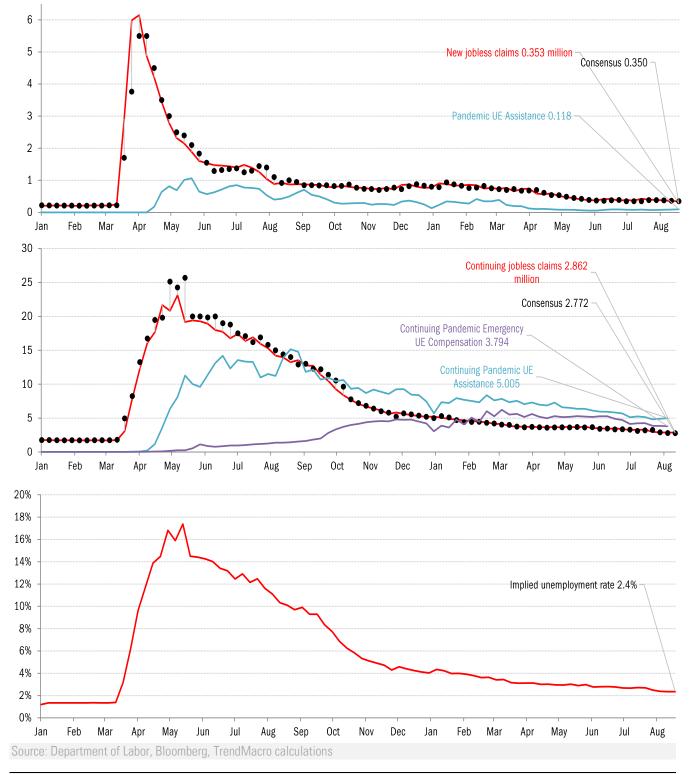
Data Insights: High-Frequency Post-Virus US Recovery Monitor

Thursday, August 26, 2021



Source: As indicated, TrendMacro calculations

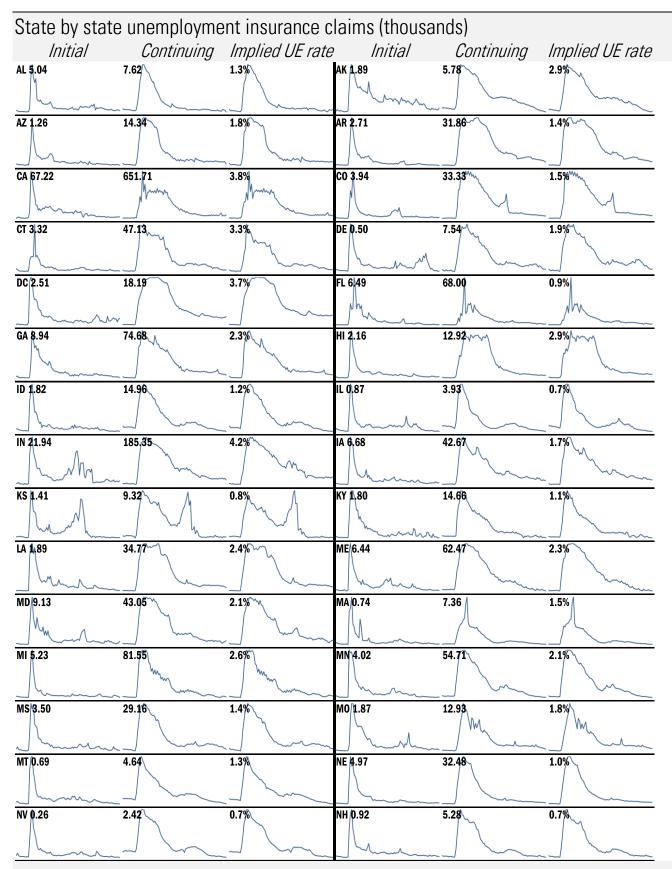
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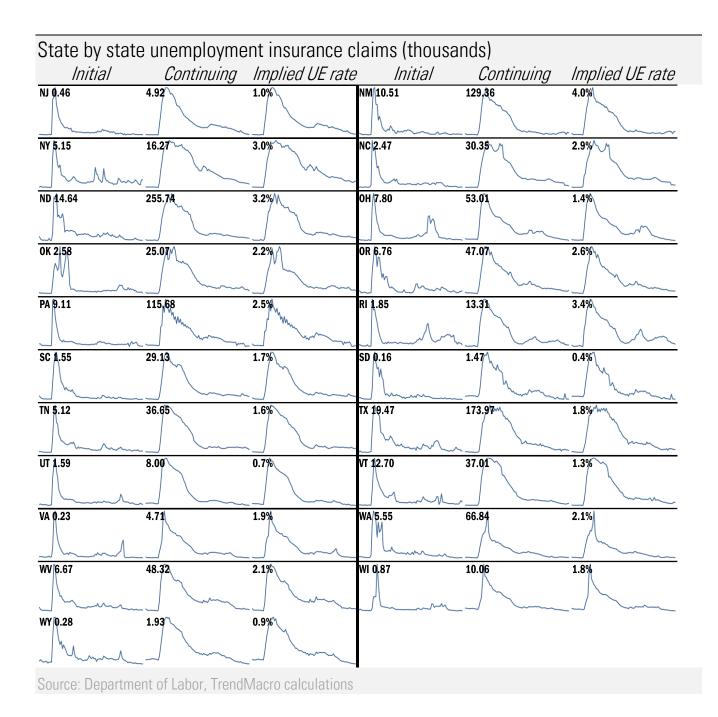
High-frequency view of the US labor market: weekly unemployment claims (millions)

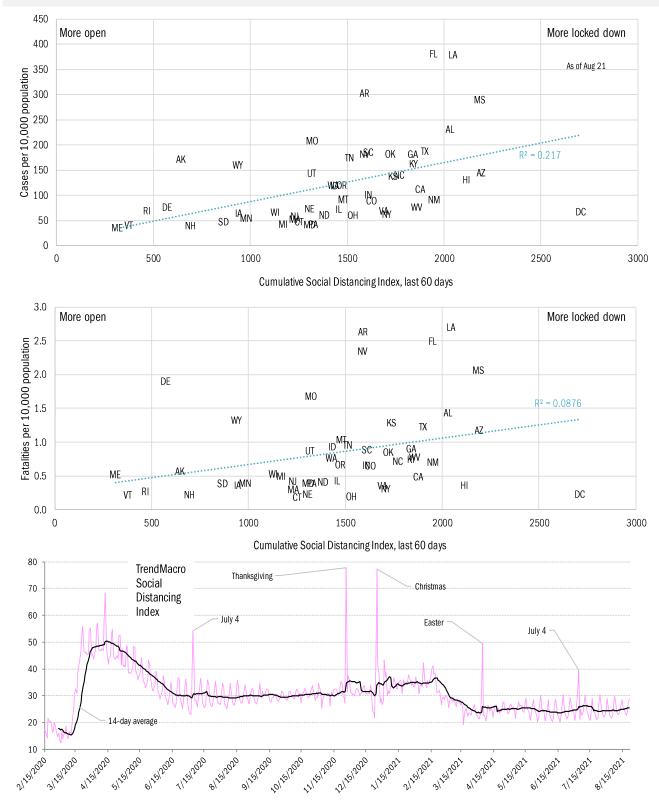
For more information contact us:

Donald Luskin: 312 273 6766 <u>don@trendmacro.com</u> Thomas Demas: 704 552 3625 <u>tdemas@trendmacro.com</u>



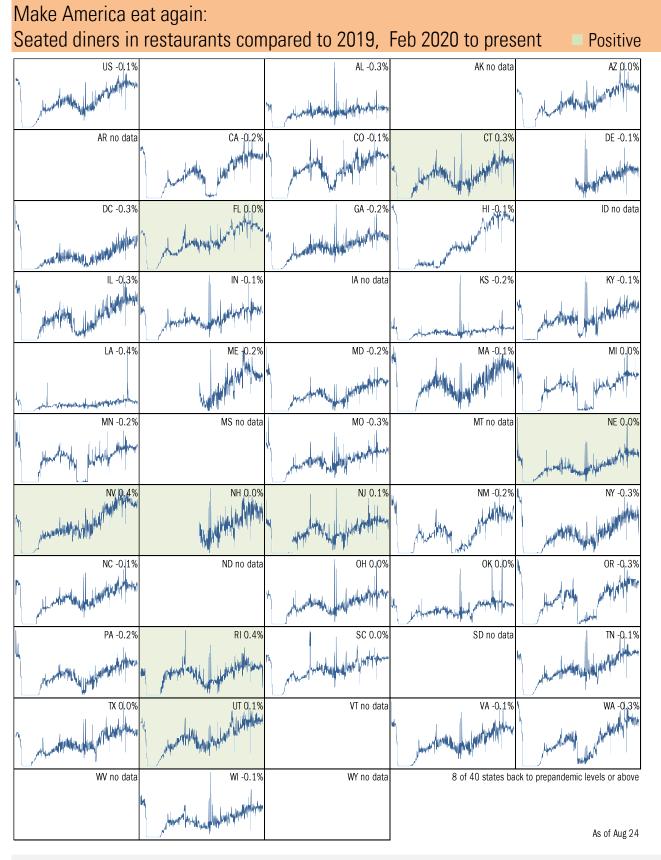
Source: Department of Labor, TrendMacro calculations





Re-opening the economy amidst ongoing pandemic risk Covid-2019 fatalities and cases vs social distancing measured by cell-phone mobility data

Source: Google, after University of Maryland Impact Analysis Platform, Johns Hopkins, TrendMacro calcs



Source: Open Table, TrendMacro calculations

Make America move again: Mobility from Feb 5 vs Jan 3 – Feb 6 baseline Positive Retail/rec Grocery/pharm Parks Transit stations Workplaces Time at home					
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Source: Google Mobility Reports, TrendMacro calculations

Make America <i>Retail/rec</i>	a move again: <i>Grocery/pharm</i>	-	Feb 5 vs Jan Transit stations		eline Positiv <i>Residential</i>
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NE +9	11	106 Marine Parkin	24	-18	2
NV -5	2	-6	-17	-24	5

Source: <u>Google Mobility Reports</u>, TrendMacro calculations

	a move again: <i>Grocery/pharm</i>	-	Feb 5 <i>vs</i> Jan Transit stations		eline Positiv <i>Residential</i>
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TN -1	10	46	- 1	-20	<u>4</u>
TX -7	2	-9	-11	-26	6

Source: <u>Google Mobility Reports</u>, TrendMacro calculations

Make Americ	a move again:	Mobility from	Feb 5 <i>vs</i> Jan	3 – Feb 6 bas	eline 📒 Positive
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WA -3	4	89	-15	-31	6
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WY +16	8	209	55	-21	1

Source: Google Mobility Reports, TrendMacro calculations