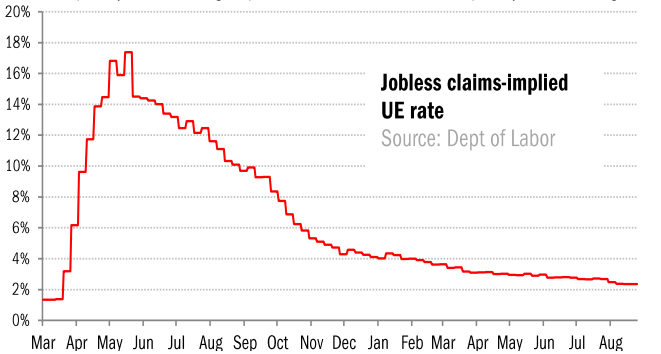
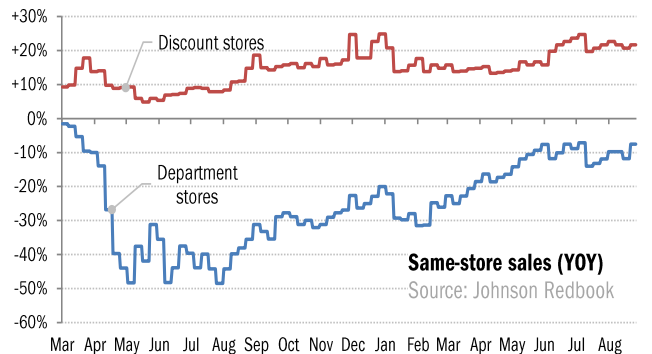
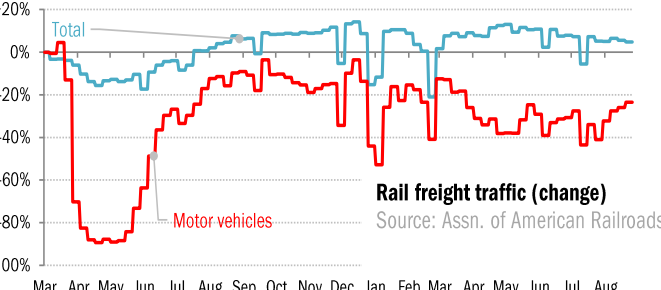
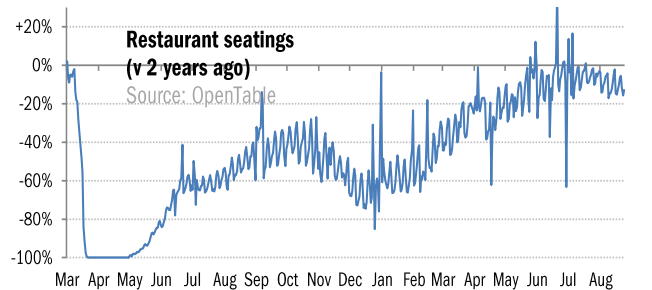
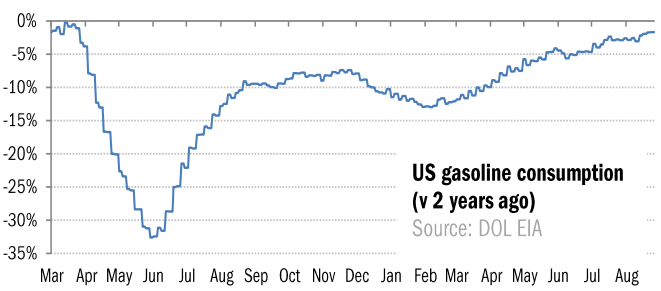
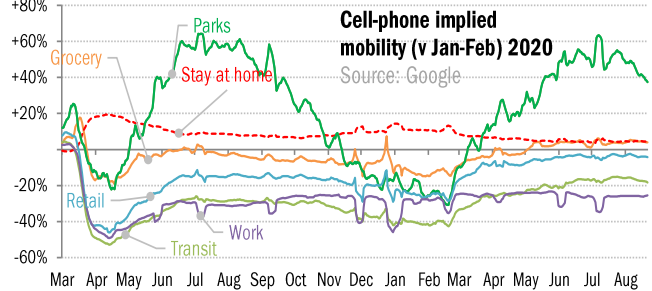
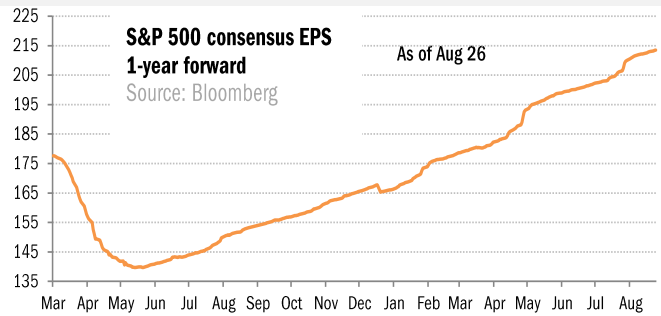
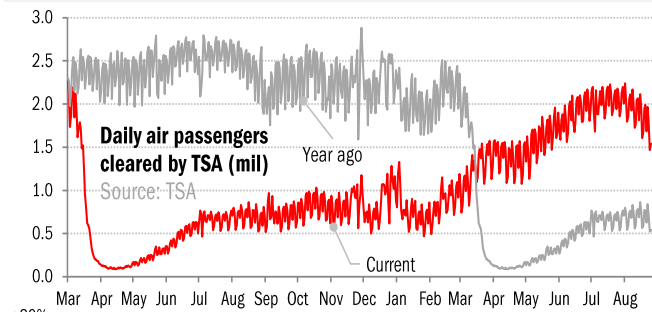


## Data Insights: High-Frequency Post-Virus US Recovery Monitor

Thursday, August 26, 2021

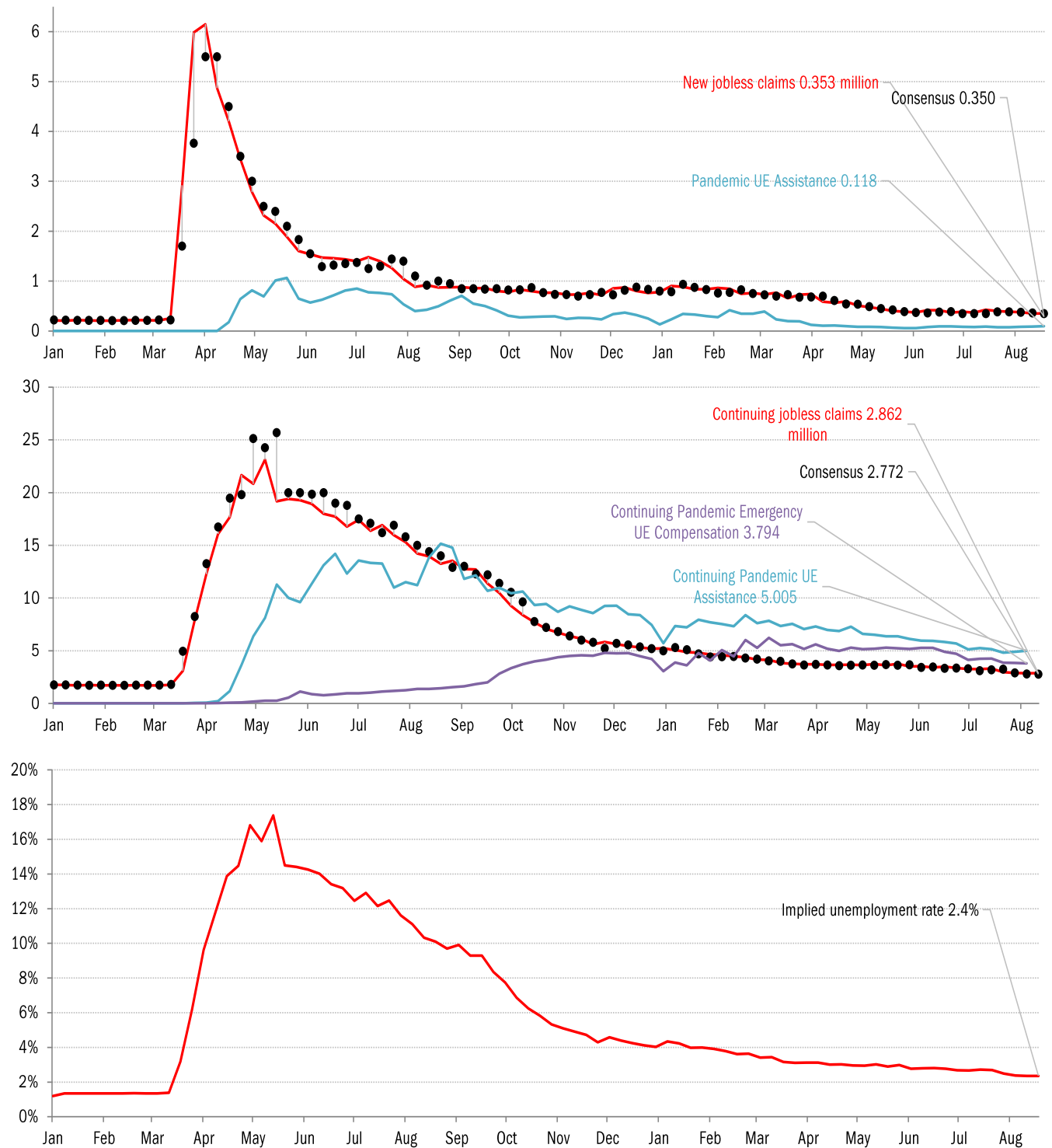
### The US high-frequency macro data dashboard

(state level and other detail in subsequent charts)



Source: As indicated, TrendMacro calculations

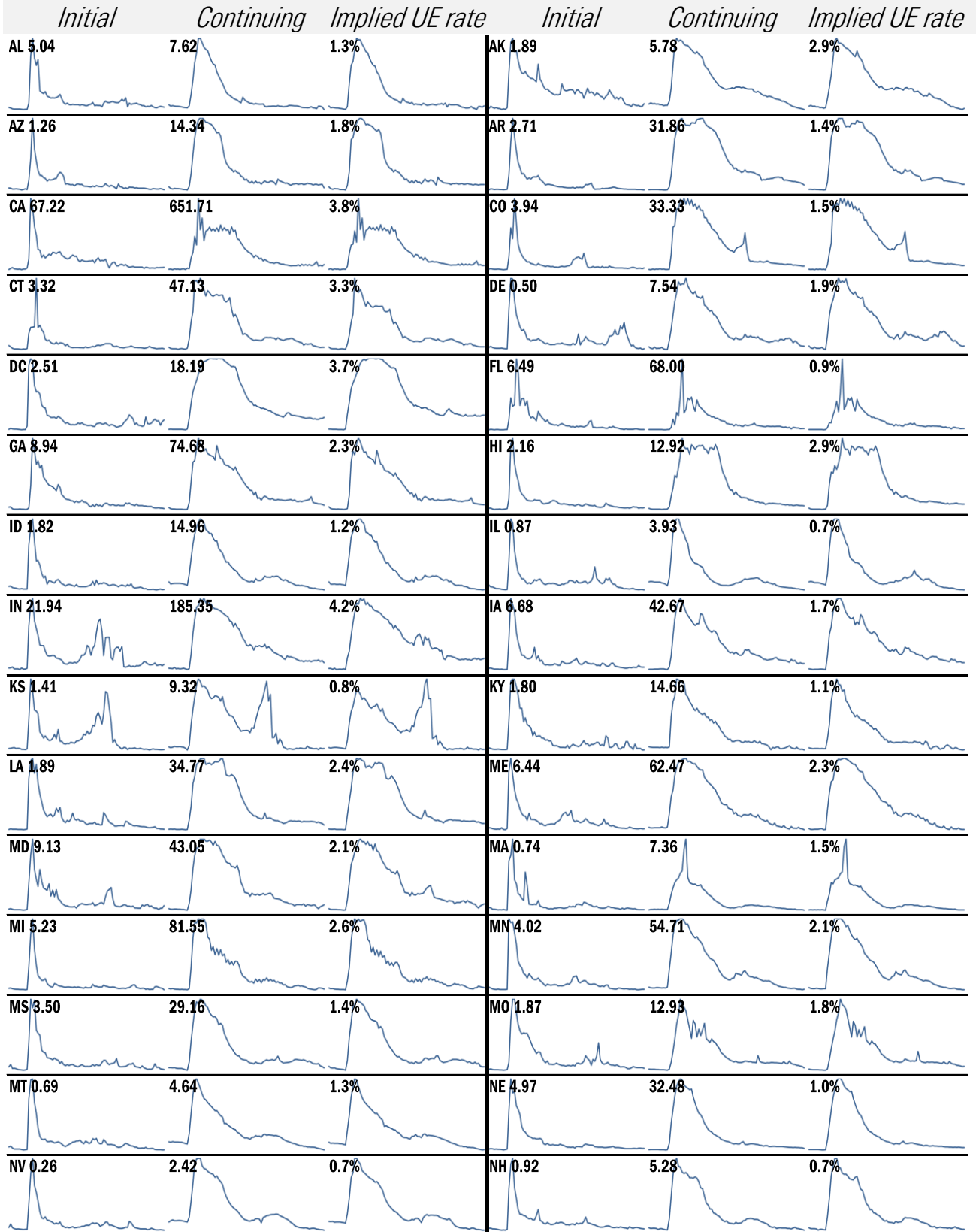
# High-frequency view of the US labor market: weekly unemployment claims (millions)



Source: Department of Labor, Bloomberg, TrendMacro calculations

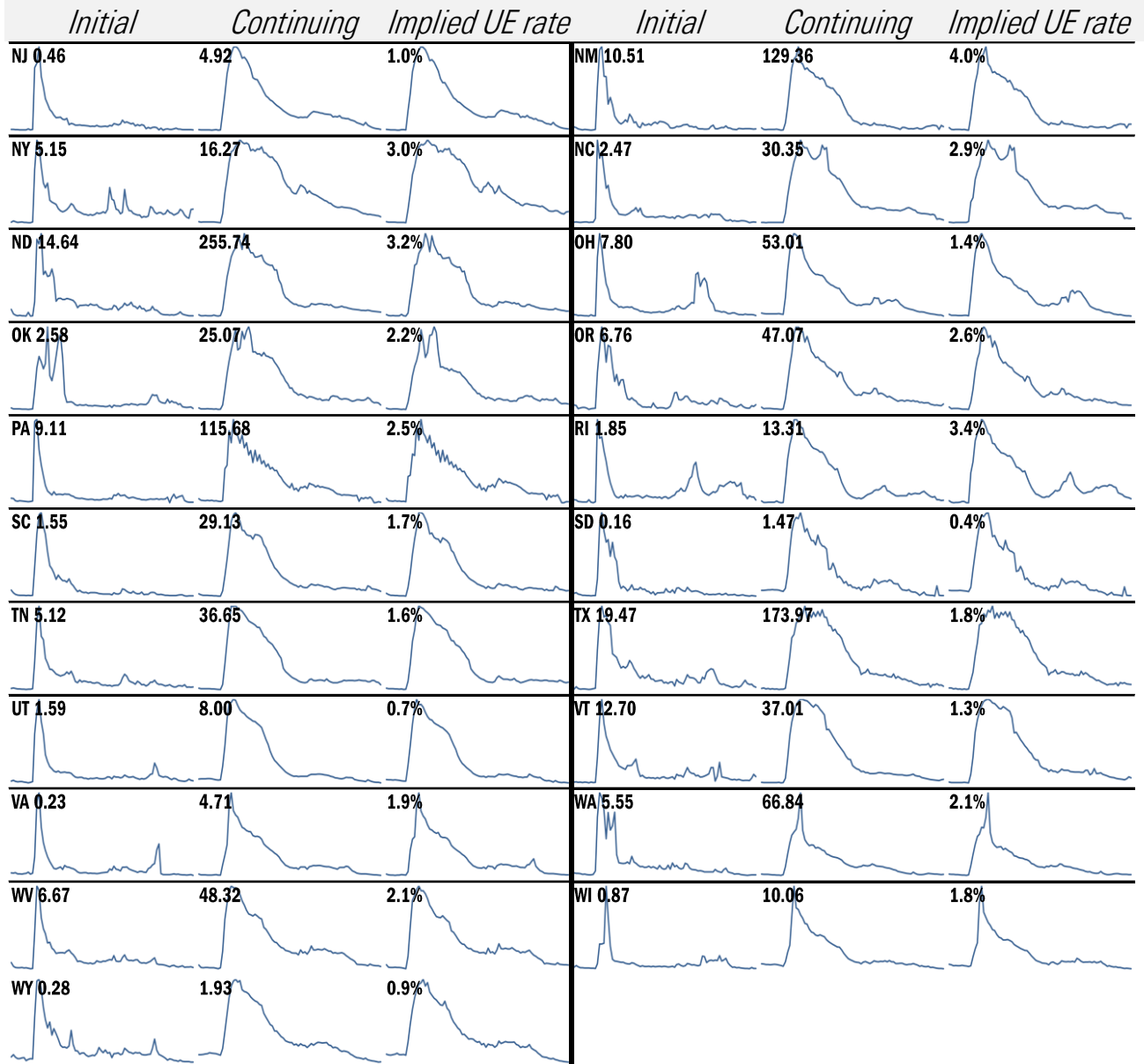
**For more information contact us:**  
 Donald Luskin: 312 273 6766 [don@trendmacro.com](mailto:don@trendmacro.com)  
 Thomas Demas: 704 552 3625 [tdemas@trendmacro.com](mailto:tdemas@trendmacro.com)

# State by state unemployment insurance claims (thousands)



Source: Department of Labor, TrendMacro calculations

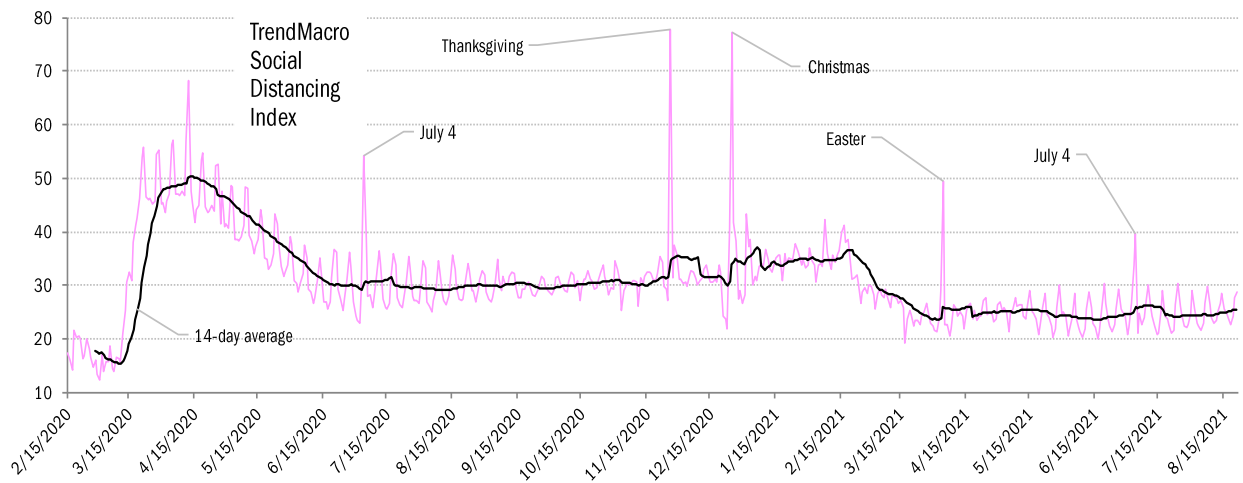
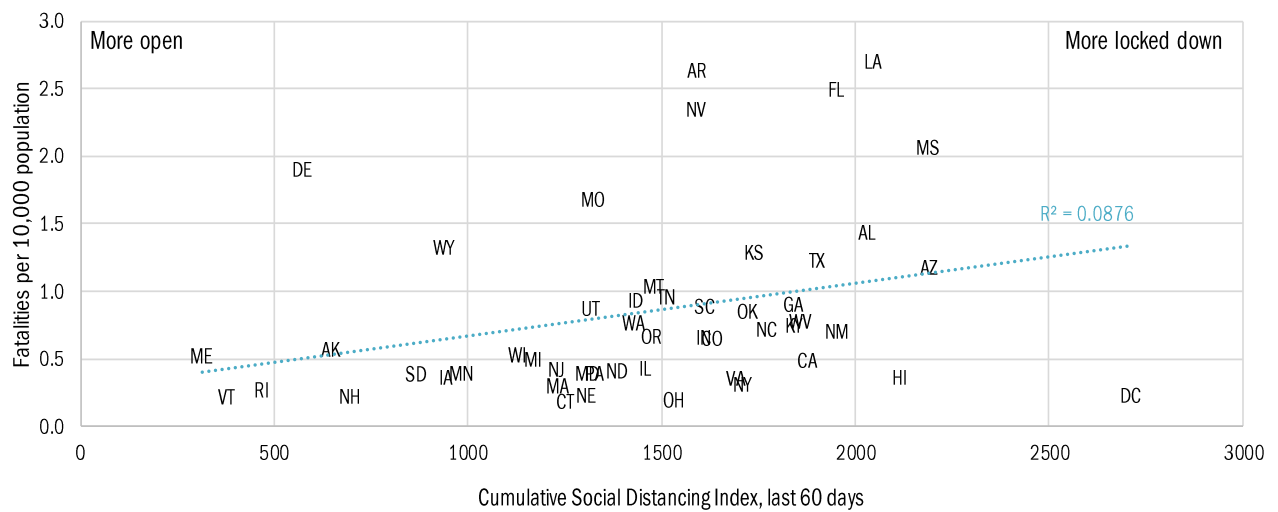
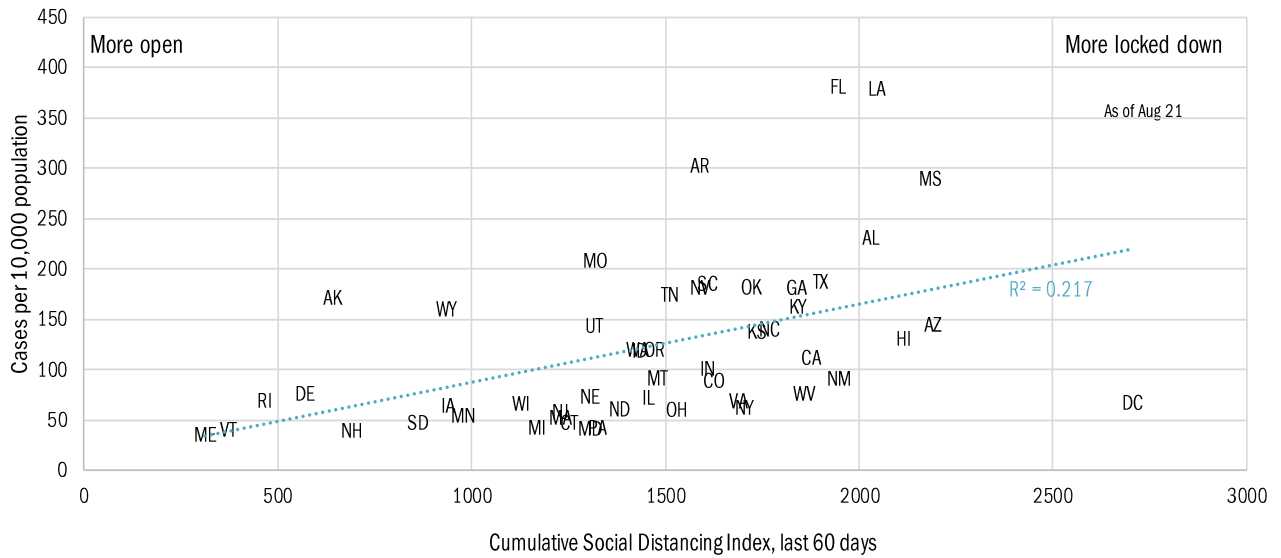
# State by state unemployment insurance claims (thousands)



Source: Department of Labor, TrendMacro calculations

# Re-opening the economy amidst ongoing pandemic risk

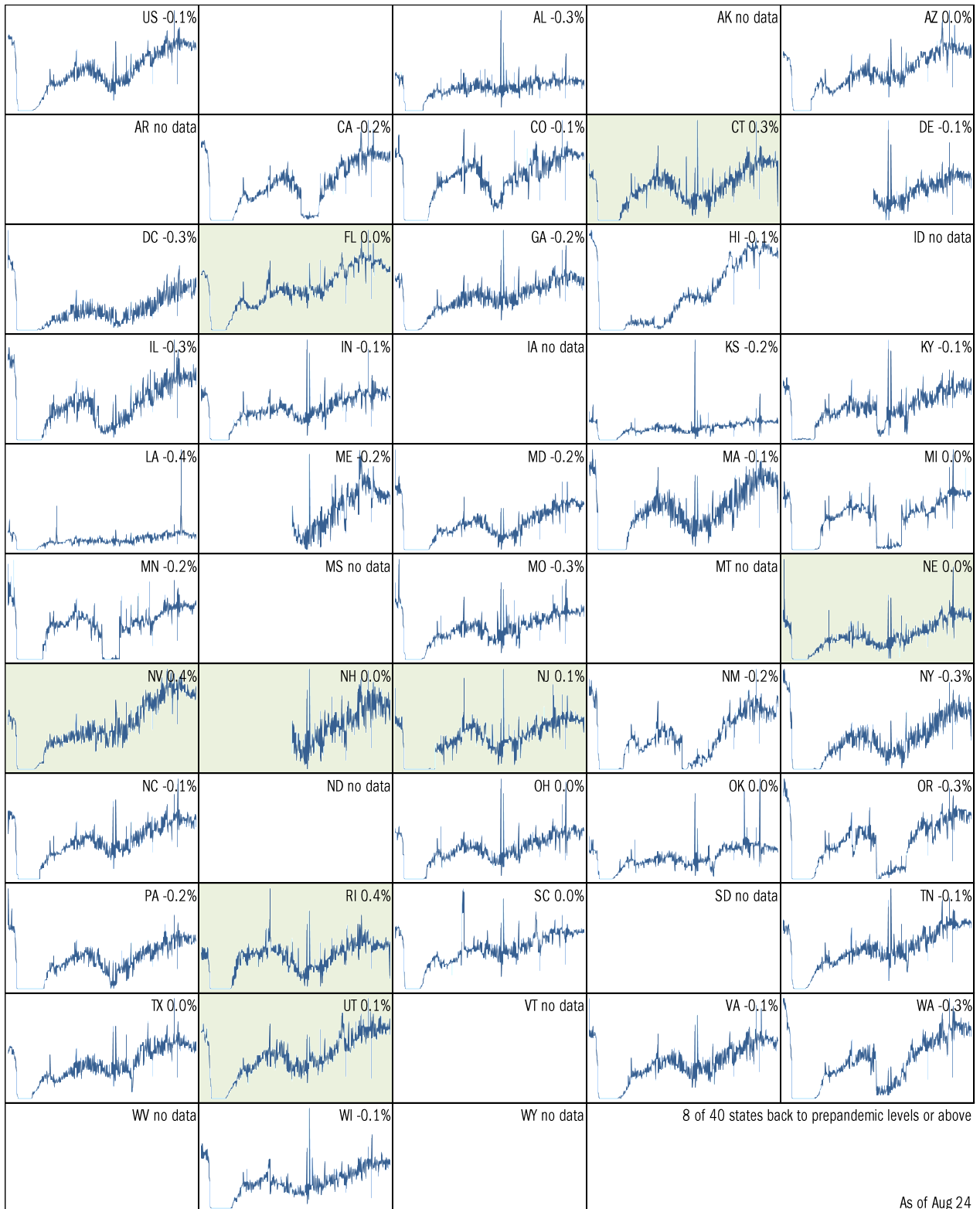
## Covid-19 fatalities and cases *vs* social distancing measured by cell-phone mobility data



Source: [Google](#), after [University of Maryland Impact Analysis Platform](#), [Johns Hopkins](#), TrendMacro calcs

# Make America eat again:

Seated diners in restaurants compared to 2019, Feb 2020 to present ■ Positive



Source: [Open Table](#), TrendMacro calculations

Make America move again: Mobility from Feb 5 vs Jan 3 – Feb 6 baseline ■ Positive

	<i>Retail/rec</i>	<i>Grocery/pharm</i>	<i>Parks</i>	<i>Transit stations</i>	<i>Workplaces</i>	<i>Time at home</i>
<b>US -4</b>		4	37	-18	-25	4
<b>AL -6</b>		9	6	2	-19	5
<b>AK +32</b>		26	205	65	-17	1
<b>AZ -13</b>		-6	-29	-15	-26	6
<b>AR +3</b>		8	58	15	-19	4
<b>CA -15</b>		-6	-1	-33	-30	6
<b>CO -3</b>		6	63	-12	-27	4
<b>CT +2</b>		7	82	-5	-26	4
<b>DE +11</b>		12	56	-18	-24	5
<b>DC -34</b>		-17	-5	-54	-43	10
<b>FL -14</b>		-4	-21	-26	-26	6
<b>GA -9</b>		3	11	-11	-24	6
<b>HI -18</b>		-7	-16	-25	-31	8
<b>ID +14</b>		18	144	36	-20	1
<b>IL -1</b>		6	91	-14	-27	3

Source: [Google Mobility Reports](https://www.google.com/covid19/mobility/), TrendMacro calculations

Make America move again: Mobility from Feb 5 vs Jan 3 – Feb 6 baseline ■ Positive

	<i>Retail/rec</i>	<i>Grocery/pharm</i>	<i>Parks</i>	<i>Transit stations</i>	<i>Workplaces</i>	<i>Residential</i>
<b>IN +3</b>		<b>9</b>	<b>122</b>	<b>18</b>	<b>-19</b>	<b>2</b>
<b>IA +17</b>		<b>21</b>	<b>188</b>	<b>16</b>	<b>-20</b>	<b>1</b>
<b>KS +3</b>		<b>9</b>	<b>92</b>	<b>18</b>	<b>-19</b>	<b>2</b>
<b>KY -2</b>		<b>13</b>	<b>86</b>	<b>7</b>	<b>-21</b>	<b>3</b>
<b>LA -10</b>		<b>6</b>	<b>-16</b>	<b>-10</b>	<b>-23</b>	<b>5</b>
<b>ME +33</b>		<b>37</b>	<b>279</b>	<b>51</b>	<b>-19</b>	<b>2</b>
<b>MD -7</b>		<b>0</b>	<b>77</b>	<b>-30</b>	<b>-30</b>	<b>7</b>
<b>MA -4</b>		<b>0</b>	<b>72</b>	<b>-29</b>	<b>-31</b>	<b>5</b>
<b>MI +4</b>		<b>10</b>	<b>228</b>	<b>3</b>	<b>-23</b>	<b>3</b>
<b>MN +5</b>		<b>12</b>	<b>136</b>	<b>-10</b>	<b>-25</b>	<b>4</b>
<b>MS -3</b>		<b>5</b>	<b>3</b>	<b>24</b>	<b>-21</b>	<b>5</b>
<b>MO +8</b>		<b>10</b>	<b>88</b>	<b>11</b>	<b>-21</b>	<b>3</b>
<b>MT +24</b>		<b>36</b>	<b>142</b>	<b>65</b>	<b>-18</b>	<b>1</b>
<b>NE +9</b>		<b>11</b>	<b>106</b>	<b>24</b>	<b>-18</b>	<b>2</b>
<b>NV -5</b>		<b>2</b>	<b>-6</b>	<b>-17</b>	<b>-24</b>	<b>5</b>

Source: [Google Mobility Reports](https://www.google.com/covid19/mobility/), TrendMacro calculations

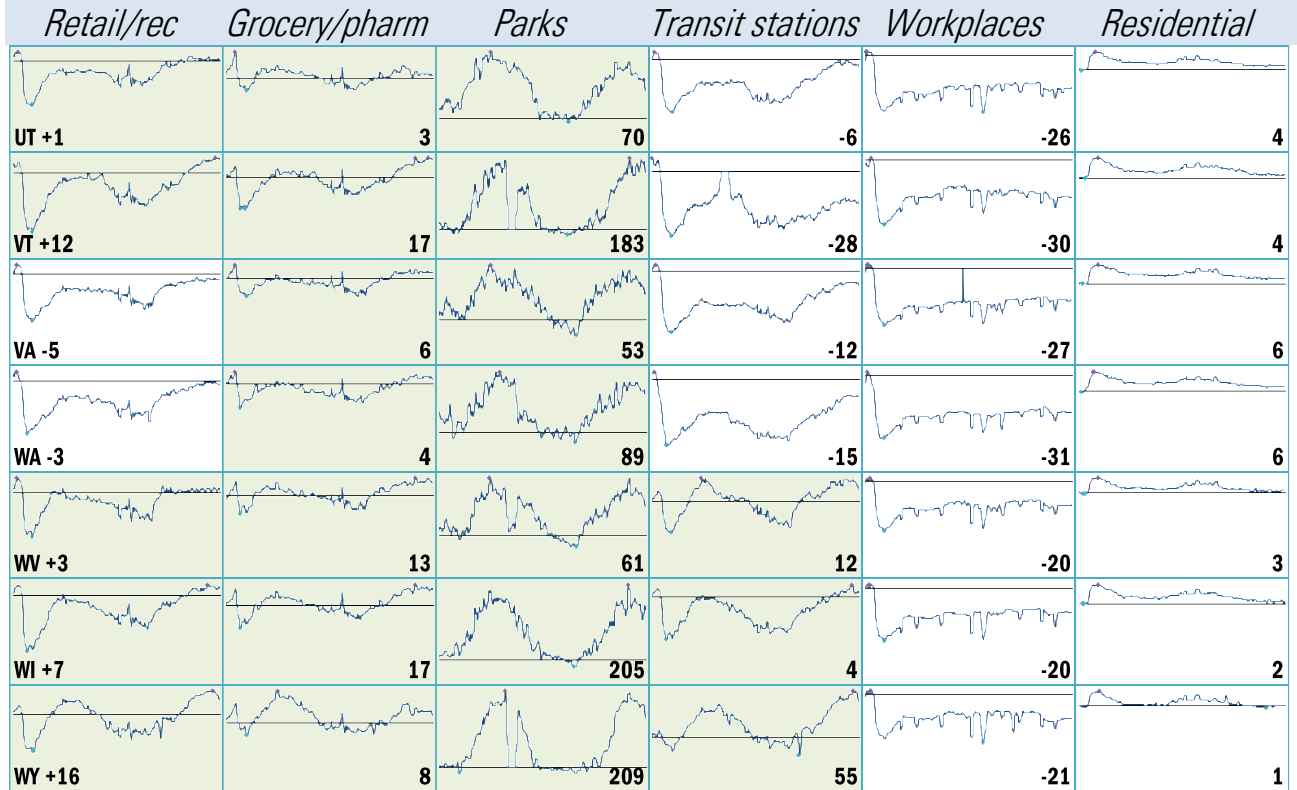


Make America move again: Mobility from Feb 5 vs Jan 3 – Feb 6 baseline ■ Positive

	<i>Retail/rec</i>	<i>Grocery/pharm</i>	<i>Parks</i>	<i>Transit stations</i>	<i>Workplaces</i>	<i>Residential</i>
<b>NH +13</b>		17	204	8	-22	4
<b>NJ -2</b>		5	108	-19	-30	6
<b>NM -5</b>		3	29	-3	-24	4
<b>NY -10</b>		0	57	-31	-32	5
<b>NC -4</b>		8	33	-9	-24	4
<b>ND +8</b>		7	114	16	-19	1
<b>OH +2</b>		7	139	8	-22	3
<b>OK +2</b>		8	30	12	-19	4
<b>OR -2</b>		7	94	-12	-28	5
<b>PA -0</b>		6	86	-18	-26	4
<b>RI +3</b>		7	244	-29	-25	3
<b>SC +4</b>		11	28	15	-19	4
<b>SD +24</b>		35	269	55	-15	1
<b>TN -1</b>		10	46	-1	-20	4
<b>TX -7</b>		2	-9	-11	-26	6

Source: [Google Mobility Reports](https://www.google.com/covid19/mobility/), TrendMacro calculations

Make America move again: Mobility from Feb 5 vs Jan 3 – Feb 6 baseline ■ Positive



Source: [Google Mobility Reports](https://www.google.com/covid19/mobility/), TrendMacro calculations