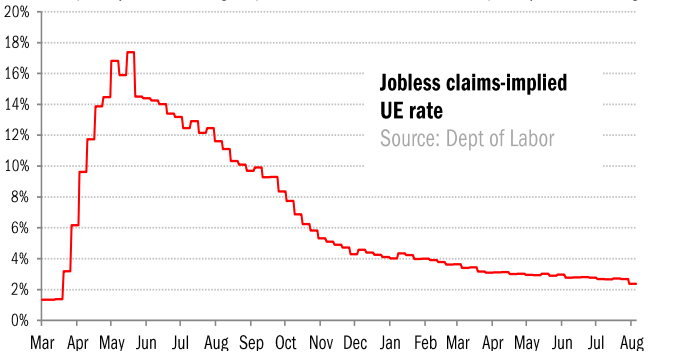
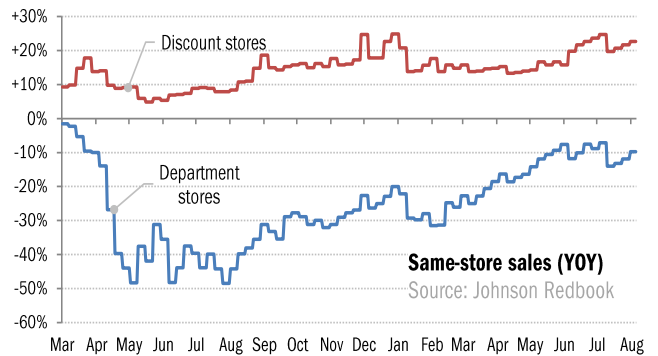
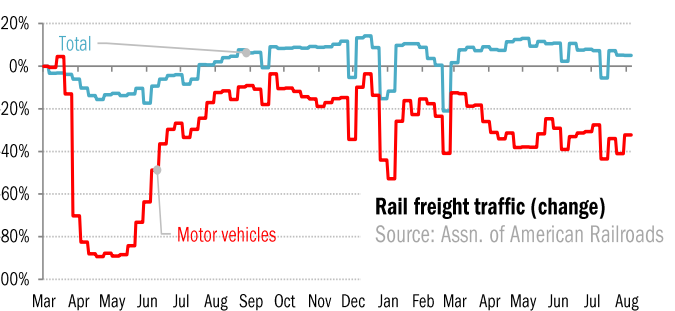
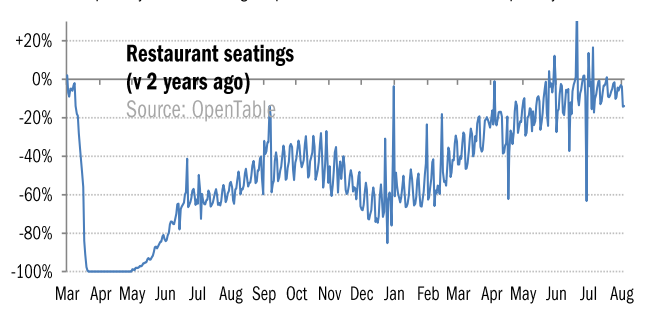
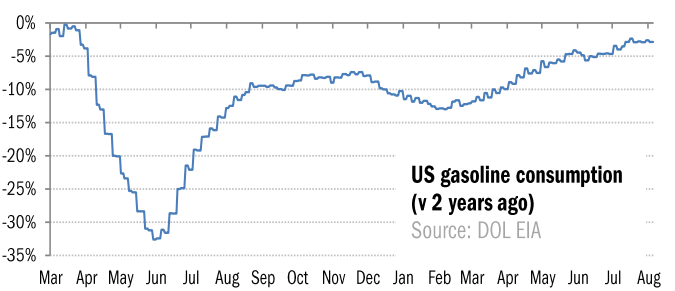
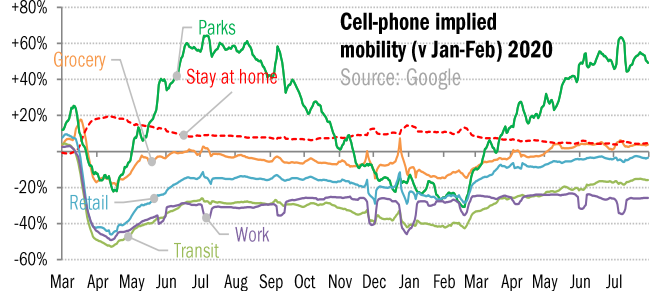
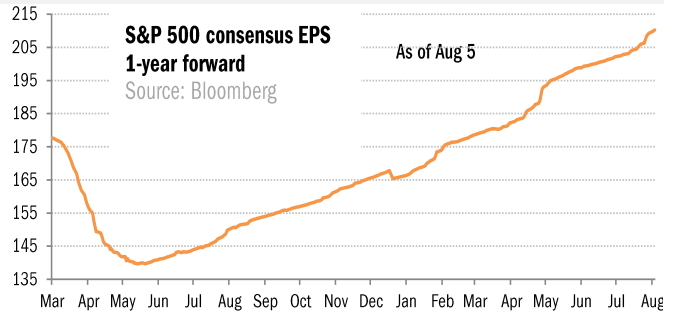
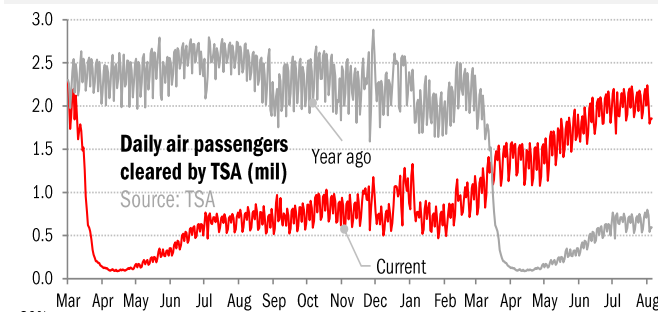


## Data Insights: High-Frequency Post-Virus US Recovery Monitor

Thursday, August 5, 2021

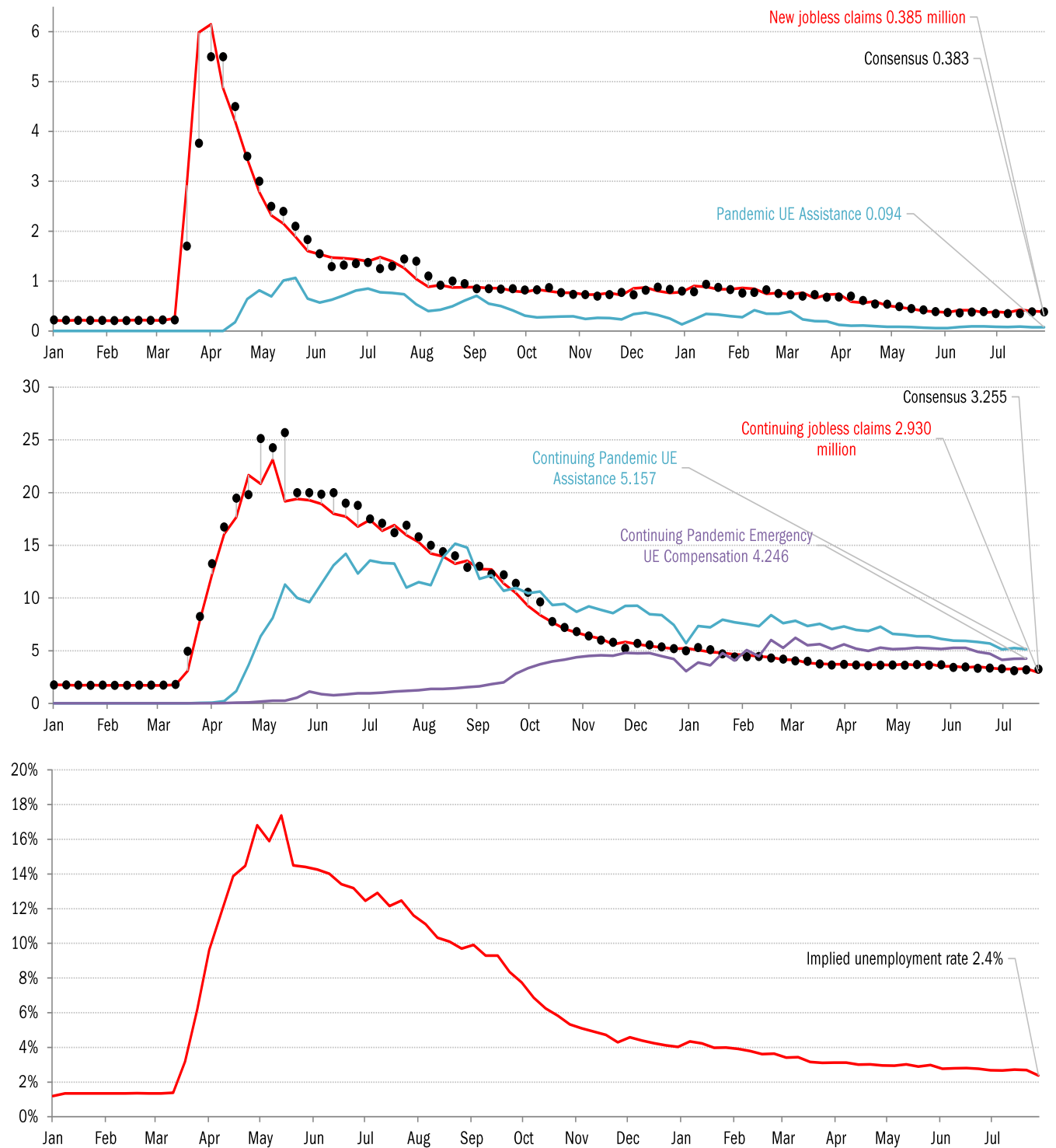
### The US high-frequency macro data dashboard

(state level and other detail in subsequent charts)



Source: As indicated, TrendMacro calculations

# High-frequency view of the US labor market: weekly unemployment claims (millions)

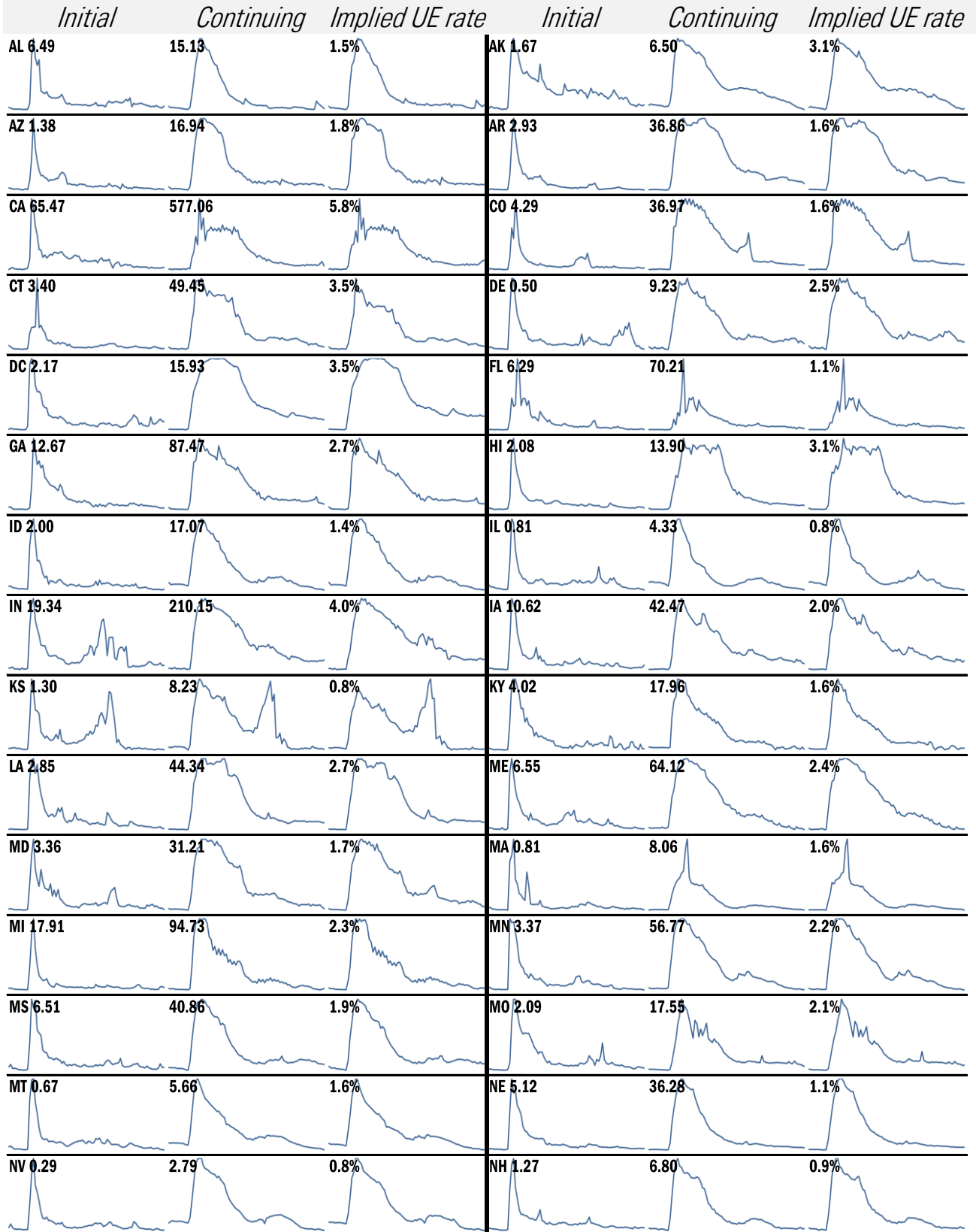


Source: Department of Labor, Bloomberg, TrendMacro calculations

## For more information contact us:

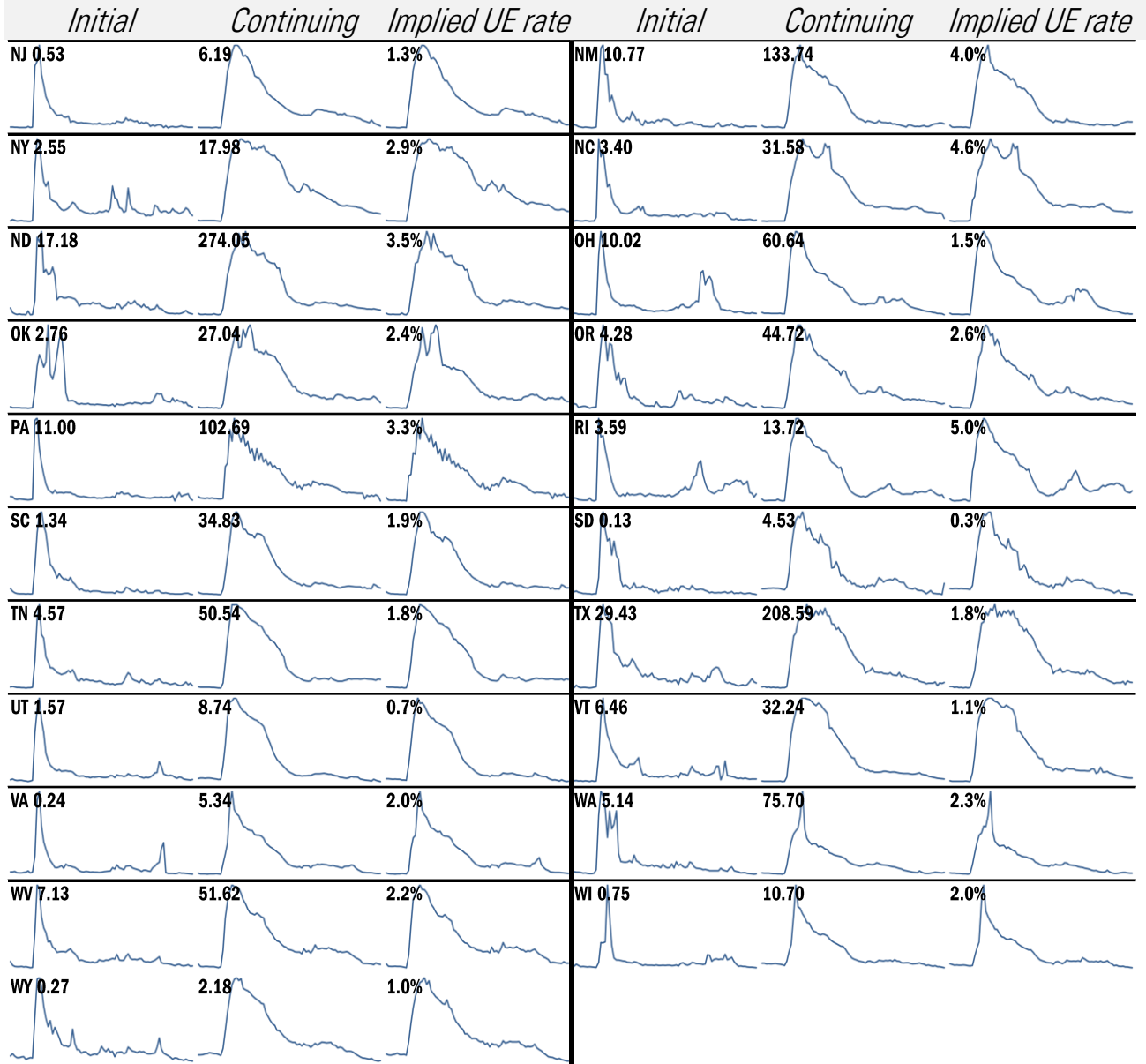
Donald Luskin: 312 273 6766 [don@trendmacro.com](mailto:don@trendmacro.com)  
 Thomas Demas: 704 552 3625 [tdemas@trendmacro.com](mailto:tdemas@trendmacro.com)

# State by state unemployment insurance claims (thousands)



Source: Department of Labor, TrendMacro calculations

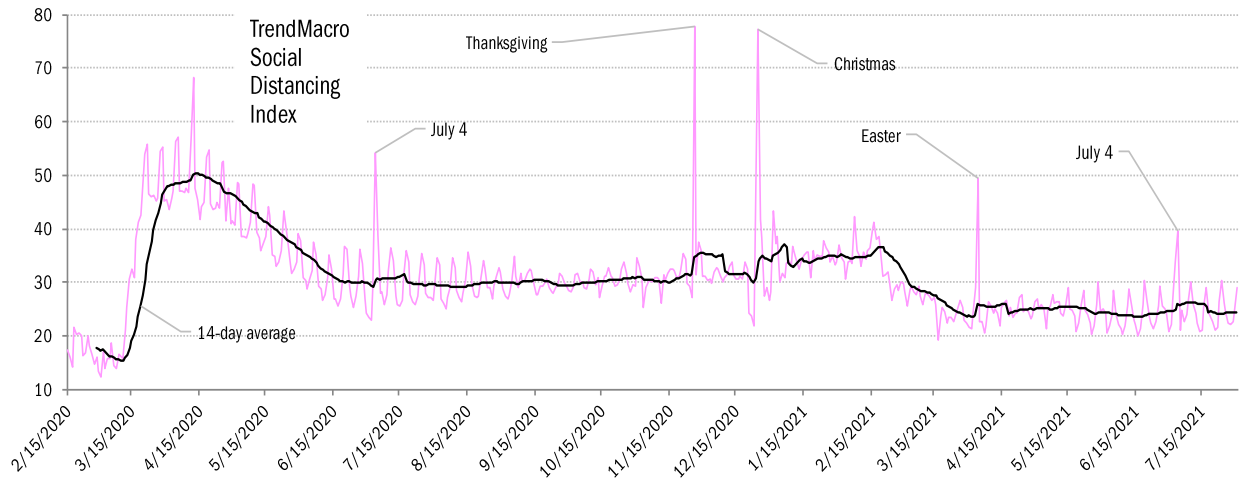
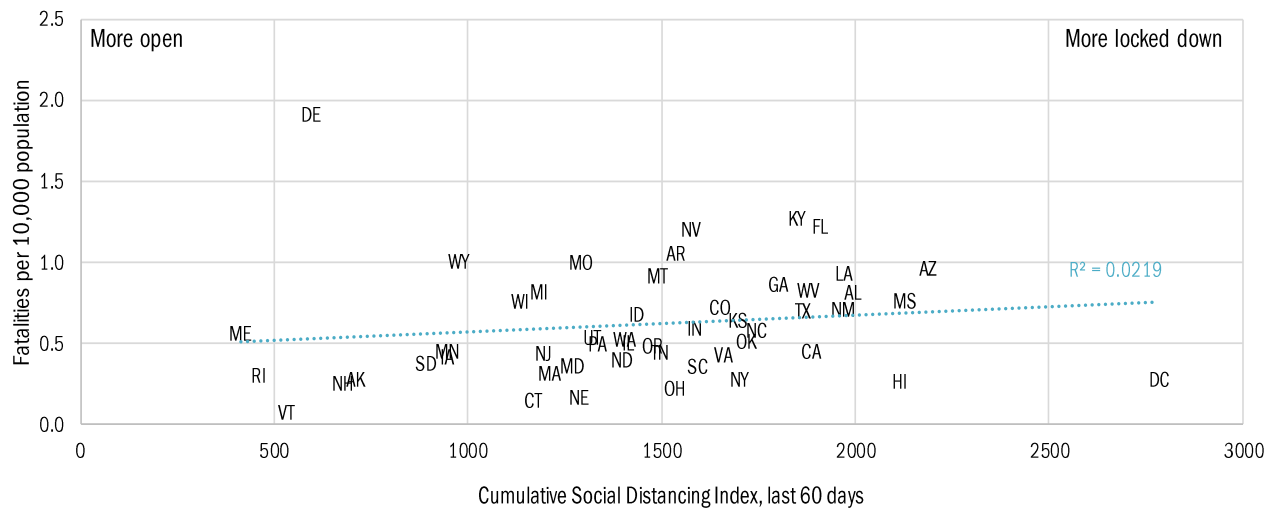
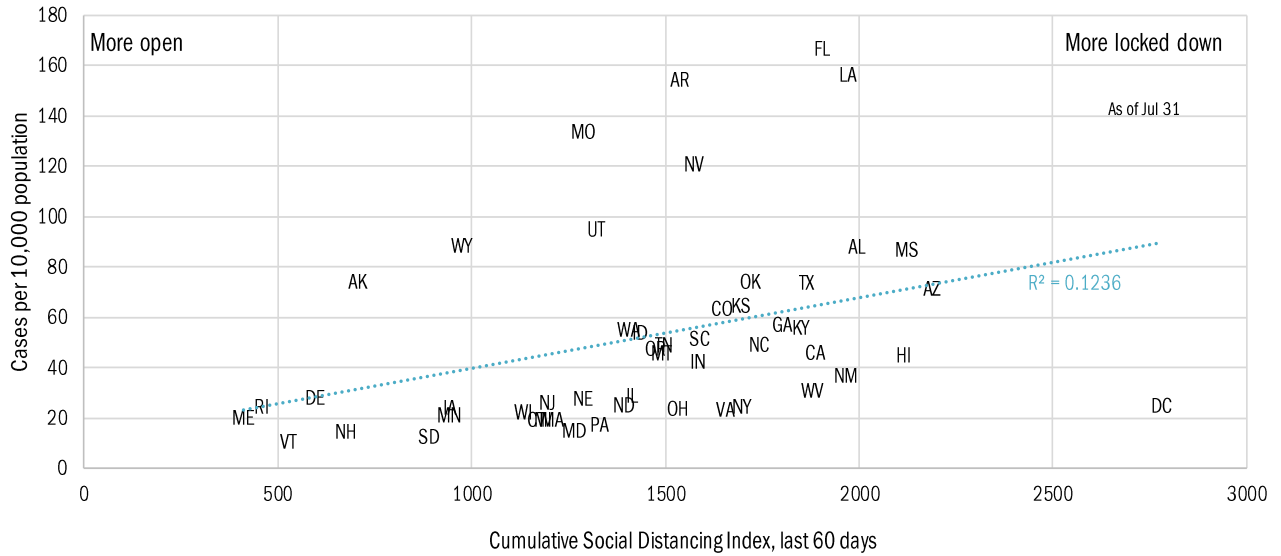
# State by state unemployment insurance claims (thousands)



Source: Department of Labor, TrendMacro calculations

# Re-opening the economy amidst ongoing pandemic risk

## Covid-19 fatalities and cases *vs* social distancing measured by cell-phone mobility data

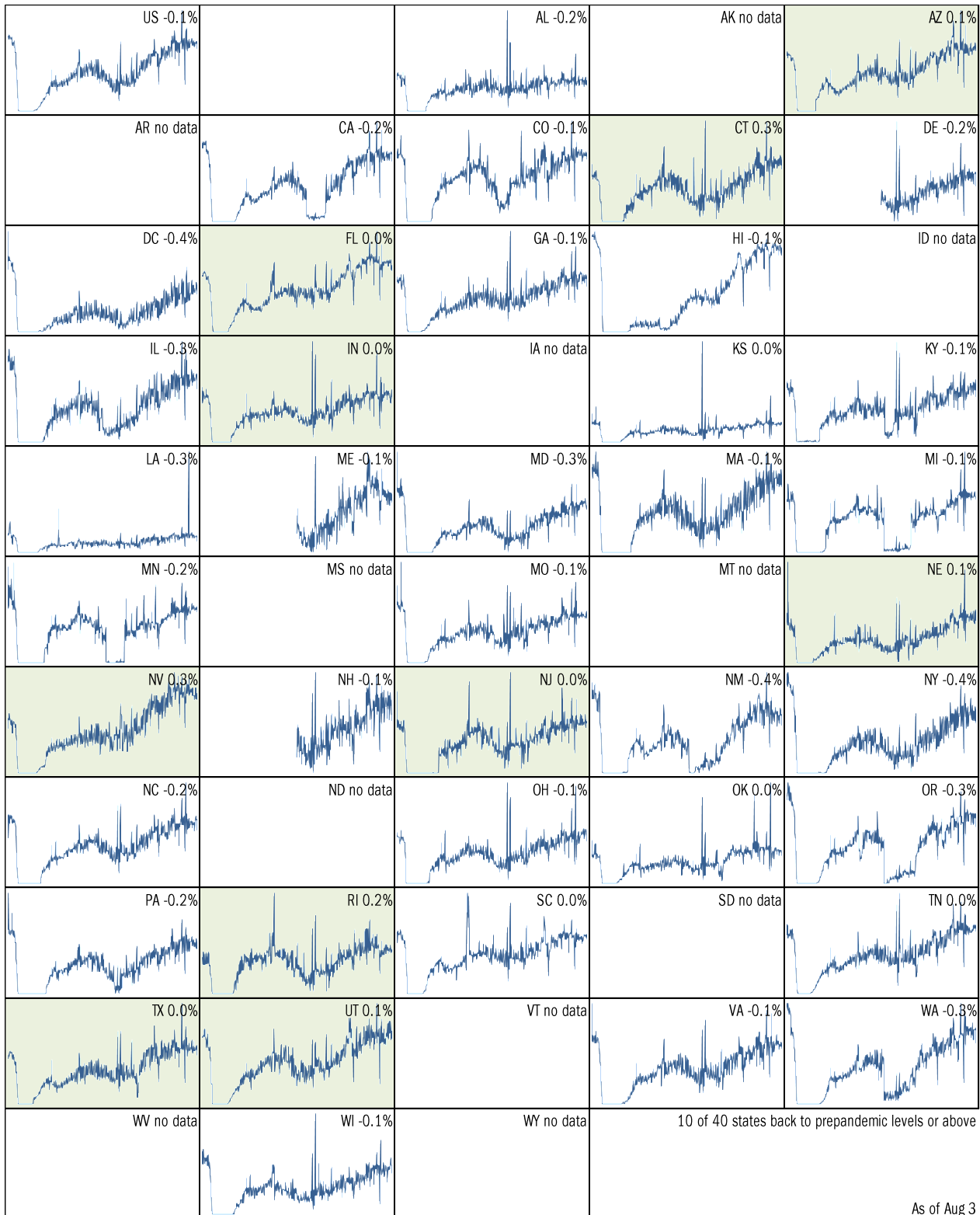


Source: [Google](#), after [University of Maryland Impact Analysis Platform](#), [Johns Hopkins](#), TrendMacro calcs

# Make America eat again:

Seated diners in restaurants compared to 2019, Feb 2020 to present

■ Positive



Source: [Open Table](#), TrendMacro calculations

Make America move again: Mobility from Feb 5 vs Jan 3 – Feb 6 baseline   Positive

	<i>Retail/rec</i>	<i>Grocery/pharm</i>	<i>Parks</i>	<i>Transit stations</i>	<i>Workplaces</i>	<i>Time at home</i>
<b>US -3</b>						
		<b>4</b>	<b>49</b>	<b>-16</b>	<b>-26</b>	<b>5</b>
<b>AL -2</b>						
		<b>10</b>	<b>19</b>	<b>14</b>	<b>-19</b>	<b>4</b>
<b>AK +33</b>						
		<b>29</b>	<b>238</b>	<b>65</b>	<b>-17</b>	<b>1</b>
<b>AZ -13</b>						
		<b>-7</b>	<b>-28</b>	<b>-12</b>	<b>-28</b>	<b>6</b>
<b>AR +3</b>						
		<b>8</b>	<b>80</b>	<b>21</b>	<b>-21</b>	<b>4</b>
<b>CA -14</b>						
		<b>-6</b>	<b>6</b>	<b>-33</b>	<b>-31</b>	<b>7</b>
<b>CO -2</b>						
		<b>6</b>	<b>76</b>	<b>-9</b>	<b>-28</b>	<b>4</b>
<b>CT +1</b>						
		<b>1</b>	<b>95</b>	<b>-9</b>	<b>-25</b>	<b>4</b>
<b>DE +13</b>						
		<b>15</b>	<b>73</b>	<b>-17</b>	<b>-23</b>	<b>4</b>
<b>DC -32</b>						
		<b>-14</b>	<b>8</b>	<b>-52</b>	<b>-42</b>	<b>9</b>
<b>FL -11</b>						
		<b>-3</b>	<b>-12</b>	<b>-19</b>	<b>-27</b>	<b>6</b>
<b>GA -4</b>						
		<b>4</b>	<b>27</b>	<b>-4</b>	<b>-25</b>	<b>5</b>
<b>HI -15</b>						
		<b>-6</b>	<b>-15</b>	<b>-26</b>	<b>-29</b>	<b>7</b>
<b>ID +13</b>						
		<b>19</b>	<b>200</b>	<b>44</b>	<b>-20</b>	<b>1</b>
<b>IL -2</b>						
		<b>5</b>	<b>94</b>	<b>-12</b>	<b>-27</b>	<b>4</b>

Source: [Google Mobility Reports](https://www.google.com/covid19/mobility/), TrendMacro calculations

Make America move again: Mobility from Feb 5 vs Jan 3 – Feb 6 baseline ■ Positive

	<i>Retail/rec</i>	<i>Grocery/pharm</i>	<i>Parks</i>	<i>Transit stations</i>	<i>Workplaces</i>	<i>Residential</i>
<b>IN +3</b>						
		<b>8</b>	<b>133</b>	<b>18</b>	<b>-21</b>	<b>2</b>
<b>IA +13</b>						
		<b>20</b>	<b>168</b>	<b>17</b>	<b>-20</b>	<b>2</b>
<b>KS +2</b>						
		<b>7</b>	<b>88</b>	<b>23</b>	<b>-21</b>	<b>3</b>
<b>KY +0</b>						
		<b>12</b>	<b>102</b>	<b>14</b>	<b>-22</b>	<b>3</b>
<b>LA -5</b>						
		<b>7</b>	<b>-9</b>	<b>-1</b>	<b>-24</b>	<b>5</b>
<b>ME +32</b>						
		<b>34</b>	<b>269</b>	<b>48</b>	<b>-18</b>	<b>2</b>
<b>MD -6</b>						
		<b>2</b>	<b>101</b>	<b>-29</b>	<b>-28</b>	<b>6</b>
<b>MA -4</b>						
		<b>-2</b>	<b>75</b>	<b>-31</b>	<b>-31</b>	<b>5</b>
<b>MI +4</b>						
		<b>10</b>	<b>249</b>	<b>3</b>	<b>-23</b>	<b>3</b>
<b>MN +5</b>						
		<b>12</b>	<b>132</b>	<b>-12</b>	<b>-24</b>	<b>4</b>
<b>MS +2</b>						
		<b>5</b>	<b>17</b>	<b>39</b>	<b>-22</b>	<b>4</b>
<b>MO +5</b>						
		<b>9</b>	<b>83</b>	<b>13</b>	<b>-22</b>	<b>4</b>
<b>MT +28</b>						
		<b>44</b>	<b>207</b>	<b>71</b>	<b>-17</b>	<b>0</b>
<b>NE +8</b>						
		<b>8</b>	<b>120</b>	<b>27</b>	<b>-21</b>	<b>3</b>
<b>NV -4</b>						
		<b>2</b>	<b>-2</b>	<b>-15</b>	<b>-26</b>	<b>6</b>

Source: [Google Mobility Reports](https://www.google.com/covid19/mobility/), TrendMacro calculations




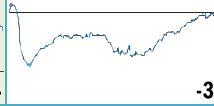
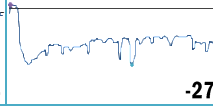
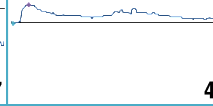


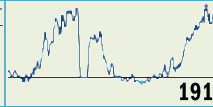
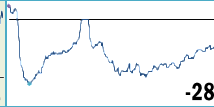
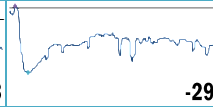
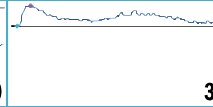

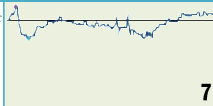
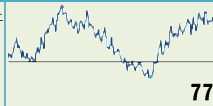
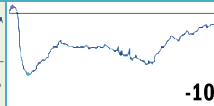
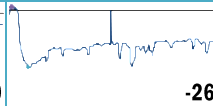



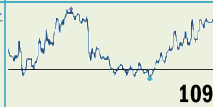
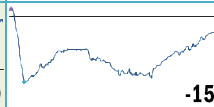




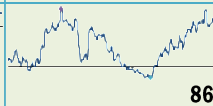


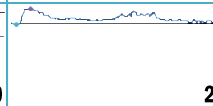
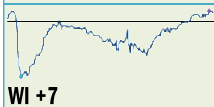




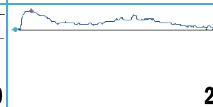


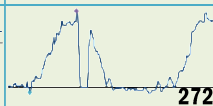
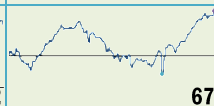
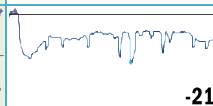
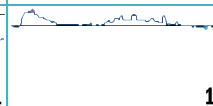


Make America move again: Mobility from Feb 5 vs Jan 3 – Feb 6 baseline ■ Positive

	<i>Retail/rec</i>	<i>Grocery/pharm</i>	<i>Parks</i>	<i>Transit stations</i>	<i>Workplaces</i>	<i>Residential</i>
<b>NH +12</b>		16	210	6	-22	3
<b>NJ -2</b>		6	123	-19	-29	5
<b>NM -4</b>		1	38	4	-26	4
<b>NY -9</b>		0	67	-30	-31	5
<b>NC -3</b>		9	56	-6	-23	4
<b>ND +7</b>		7	152	19	-19	0
<b>OH +1</b>		8	164	10	-22	3
<b>OK +2</b>		8	40	20	-20	4
<b>OR 0</b>		10	108	-9	-27	4
<b>PA -2</b>		7	111	-18	-25	4
<b>RI +3</b>		1	275	-29	-24	4
<b>SC +6</b>		11	53	25	-20	4
<b>SD +24</b>		38	310	60	-14	1
<b>TN +4</b>		10	78	7	-21	3
<b>TX -6</b>		1	4	-6	-28	6

Source: [Google Mobility Reports](https://www.google.com/covid19/mobility/), TrendMacro calculations

Make America move again: Mobility from Feb 5 vs Jan 3 – Feb 6 baseline ■ Positive

	<i>Retail/rec</i>	<i>Grocery/pharm</i>	<i>Parks</i>	<i>Transit stations</i>	<i>Workplaces</i>	<i>Residential</i>
<b>UT +1</b>						
		<b>4</b>	<b>104</b>	<b>-3</b>	<b>-27</b>	<b>4</b>
<b>VT +11</b>						
		<b>17</b>	<b>191</b>	<b>-28</b>	<b>-29</b>	<b>3</b>
<b>VA -5</b>						
		<b>7</b>	<b>77</b>	<b>-10</b>	<b>-26</b>	<b>5</b>
<b>WA -2</b>						
		<b>6</b>	<b>109</b>	<b>-15</b>	<b>-30</b>	<b>5</b>
<b>WV +3</b>						
		<b>15</b>	<b>86</b>	<b>22</b>	<b>-20</b>	<b>2</b>
<b>WI +7</b>						
		<b>18</b>	<b>229</b>	<b>11</b>	<b>-20</b>	<b>2</b>
<b>WY +26</b>						
		<b>13</b>	<b>272</b>	<b>67</b>	<b>-21</b>	<b>1</b>

Source: [Google Mobility Reports](https://www.google.com/covid19/mobility/), TrendMacro calculations