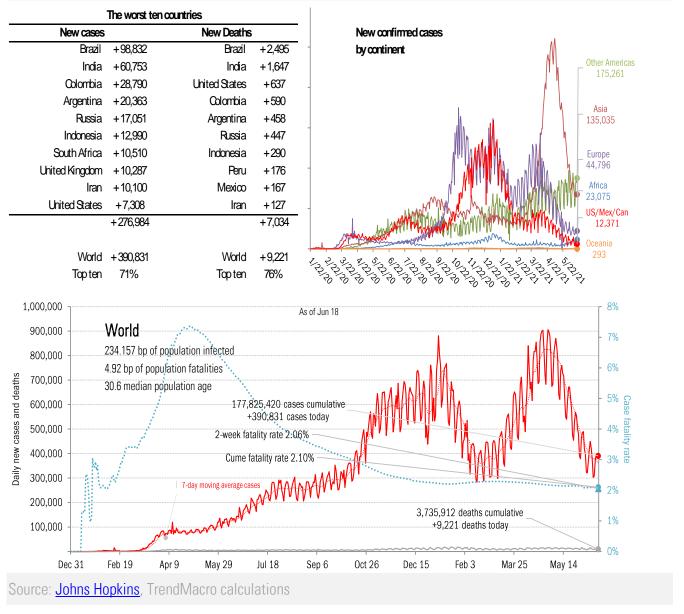


Trend Macrolytics, LLC Donald Luskin, Chief Investment Officer Thomas Demas, Managing Director Michael Warren, Energy Strategist

Data Insights: Covid-2019 Monitor

Saturday, June 19, 2021

The global scorecard

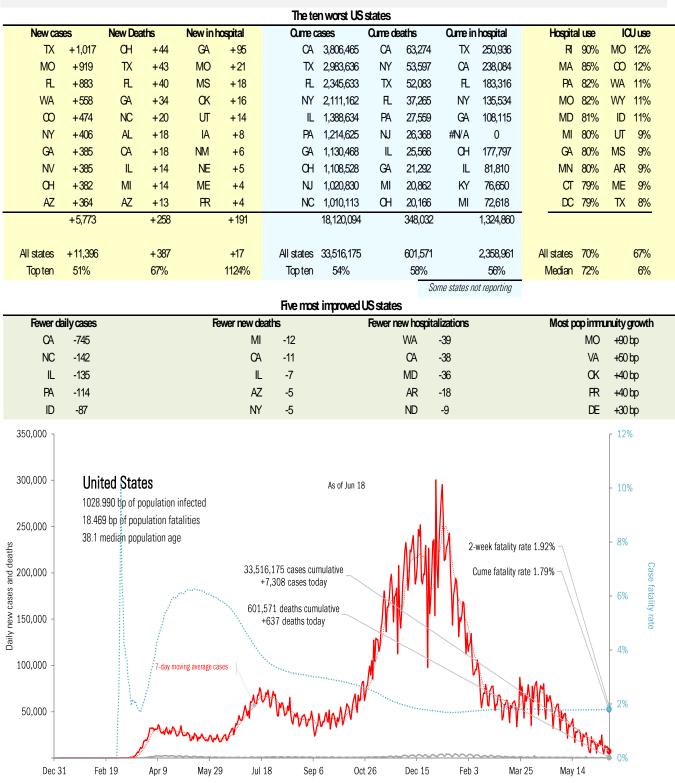


For more information contact us: Donald Luskin: 312 273 6766 don@trendmacro.com

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The US scorecard



Source: Johns Hopkins, Dept. of Health and Human Services, CDC, TrendMacro calculations

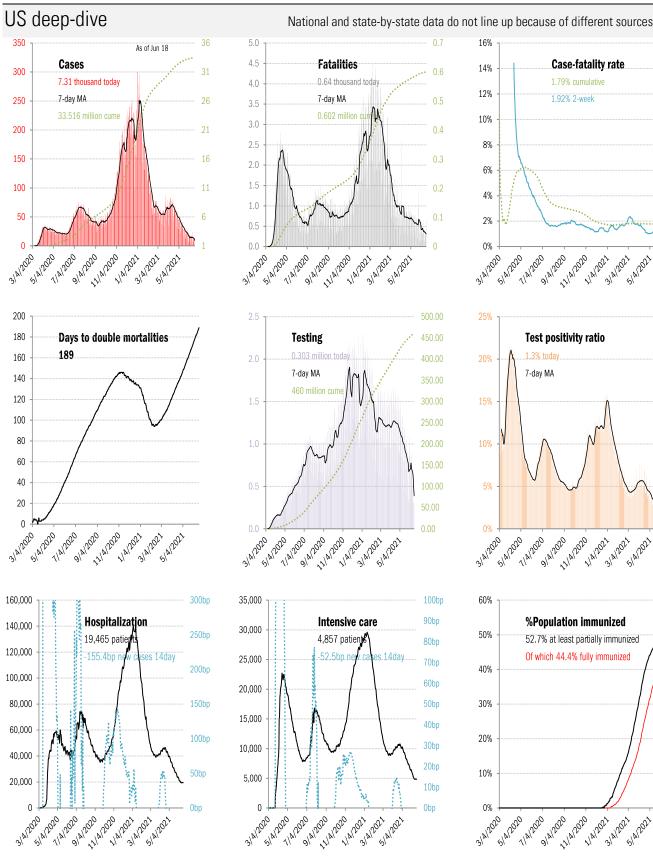
Joses administered 391,520,795 +4,25 +1.098 million UK 45,576 622 Joses administered Orde Gose % Pop Immune % pop New immune today France 23,7% 465 otal population 180,872,275 54% 152,516,132 45% +0.711 million UK 45,576 622 otal population 180,872,275 54% 152,516,132 45% +0.078 million UK 92,8% 48,8 otag 18 to 64 123,462,058 61% 103,464,727 51% +0.466 million 48,87 22,3% 51 Addema 43% 52 40,385 80% +0.078 million 48,87 16 43% 55% State Immunited distributed as % population*** Today's dosing pace, every American >18 immunized 14,1% to exercan way for the fill immunity as % population** 11,4% 96% 96,5% 31 12,8% 16 55% 52,7% 77,8% 51,8% 52,7% 16,8% 53,8% 54,4% 52,7% 77,2% 70,9% 53,8% 54,4% 52,7% 77,2% 70,9% 53,8% 54,4%	Rolling	out th	e vacci	ines in	the US	and t	he worl	d					
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Identification One dose % Pop Immune % pop New immune today France 23.7% 46. orail population 180.872.275 54% 152.516.132 46% +0.711 million Genamy 30.29.8% 48. ge 12 to 17 7.398.614 323.452.058 61% 103.464.727 51% +0.0466 million Australia 32.2% 21 ige 65 and over 49.283.967 90% 43.618.08 80% +0.078 million Australia 32.2% 21 ige 65 and over 49.283.967 90% 43.618.08 80% +0.078 million Australia 32.2% 21 isge 65 and over 41.50 90% 43.618.08 80% +0.078 million Australia 32.8% 15 india 33.5% 15 15 16.44% VS 90.95% Canada 17.1% 66 55 59.8% Canada 17.1% 65 59.8% 59.8% Canada 17.1% 65 55 59.8% 59.8	Doses distributed		39	391,520,795					+0.726	million			52.7%
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WA ID MT More that the test of test	Moderna Pfizer State			ate	141 days								2.4%
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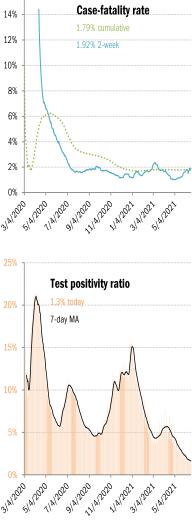
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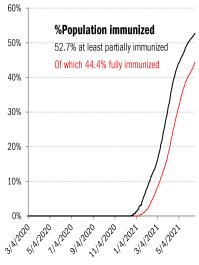
* Includes persons >18 fully immunized or previosuly tested positive, no overlap. Disregards untested positives, natural immunities.

** One dose of Pfizer/Moderna counts as half an immunity, one dose of J&J as a full immunity

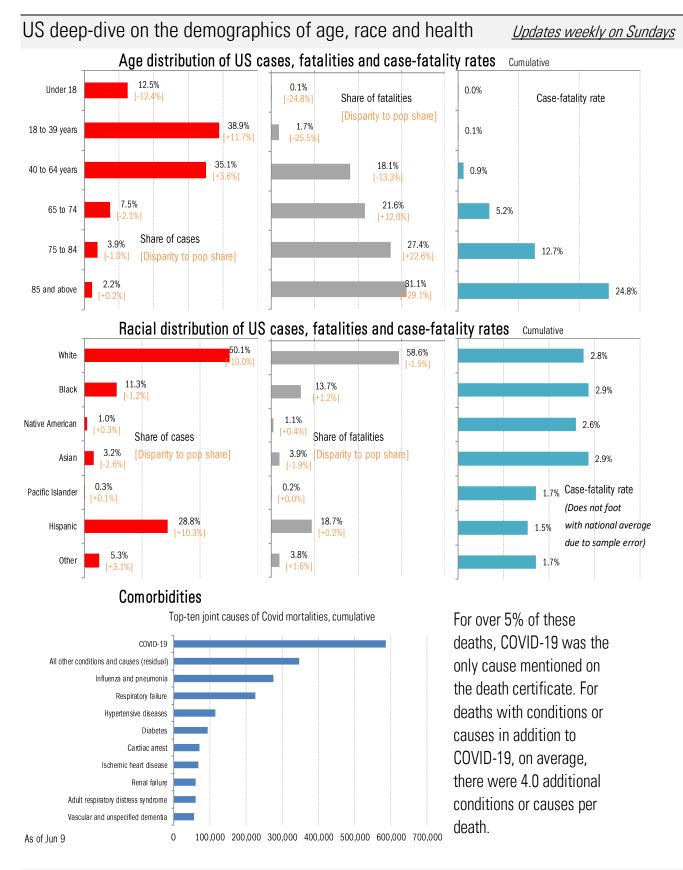
Source: CDC, CDC, Our World in Data, TrendMacro calculations







Source: Johns Hopkins, Covid Act Now, TrendMacro calculations



Source: Distributions <u>CDC</u>, Comorbidities <u>CDC</u>, TrendMacro calculations

Recommended reading

Why Shutdowns and Masks Suit the Elite

Barton Swaim *Wall Street Journal* June 18, 2021

Doctors for Progressive Conformity

Wall Street Journal June 18, 2021

Lockdowns are 'the single biggest public health mistake in history', says top scientist Phoebe Southworth

Planet Normal June 10, 2021

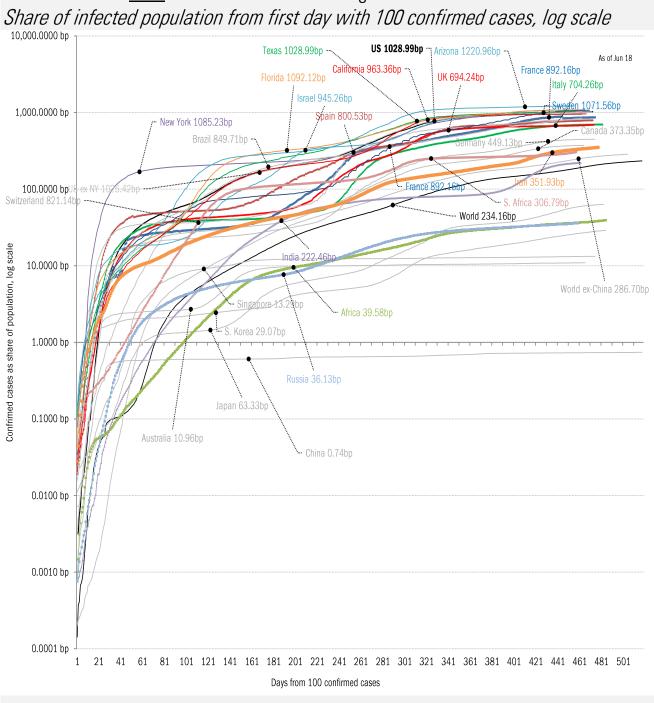
<u>Scientist Backing Probe Into Wuhan Lab: Some Peers</u> <u>Delayed Probing Lab Theory Because They Didn't</u> Want 'To Be Associated With Trump'

Ryan Saavedra *Daily Wire* June 17, 2021

Meme of the day

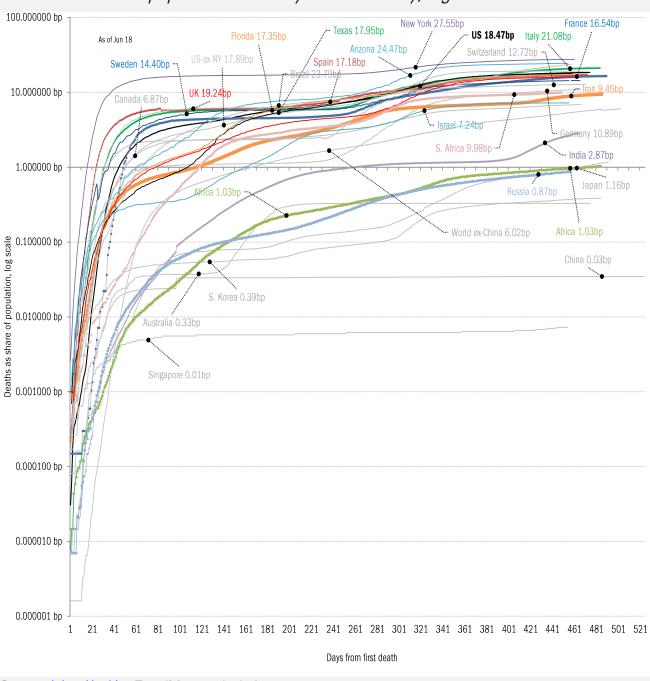


Source: Our beloved clients, Power Line blog "The Week in Pictures" and CTUP



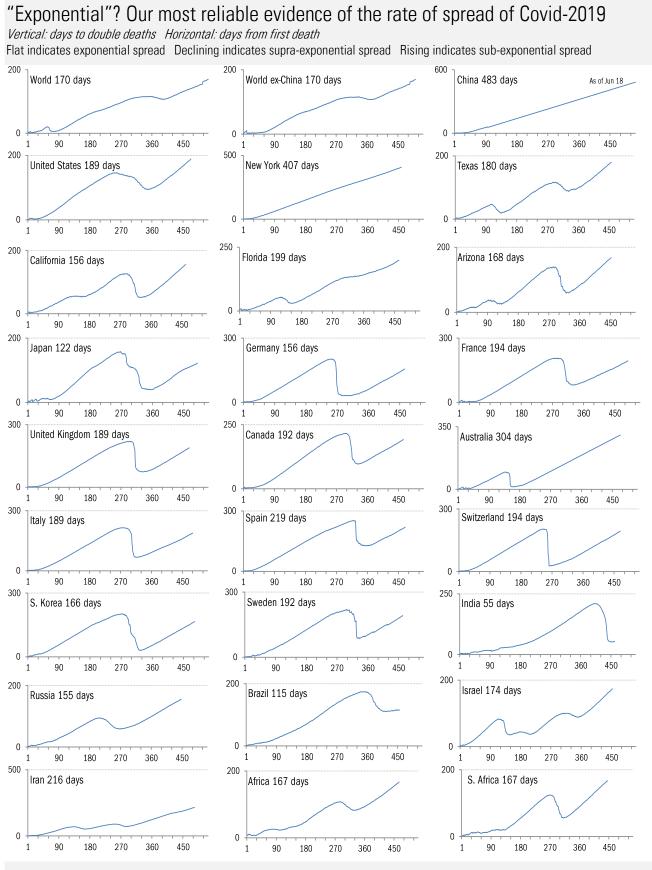
The coronavirus <u>case</u> accelerometer... tracking the world's infection curves

Source: Johns Hopkins, TrendMacro calculations



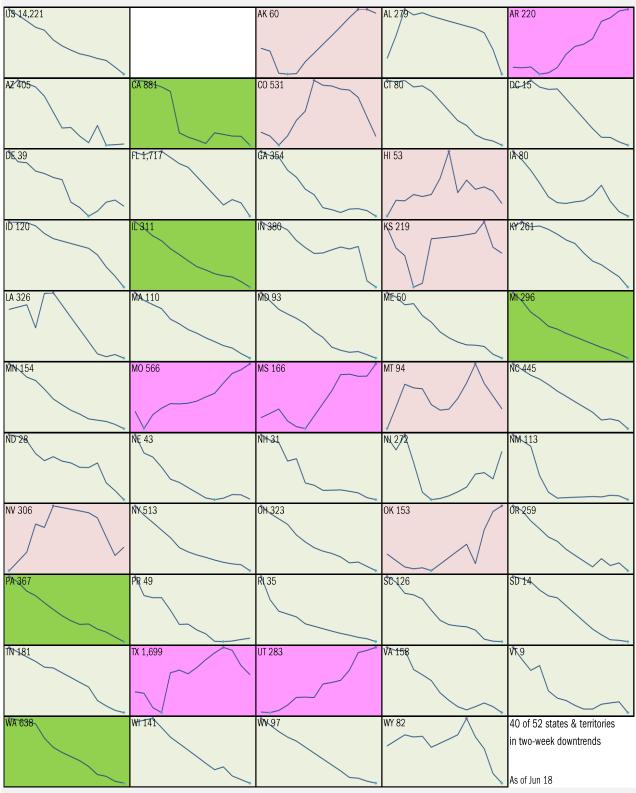
The coronavirus <u>mortality</u> accelerometer ... tracking the world's fatality curves *Share of deceased population from day of first fatality, log scale*

Source: Johns Hopkins, Trend Macro calculations



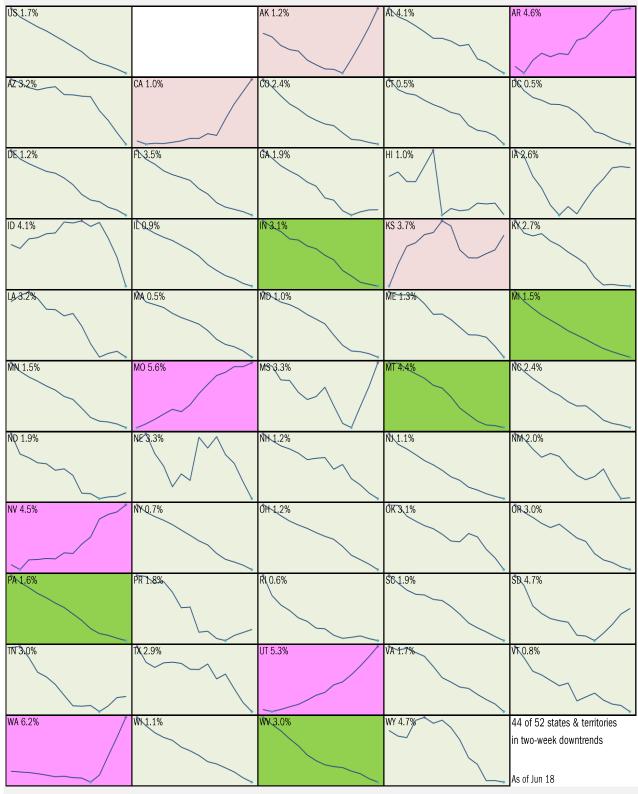
Source: Johns Hopkins, TrendMacro calculations

Requirement to <u>Open Up America Again</u>: 14-day "downward trajectory" in new cases *14-day moving average, last 14 days Most recent value displayed* • High • Low Downward trajectory Five best Upward trajectory Five worst



Source: Johns Hopkins, TrendMacro calculations

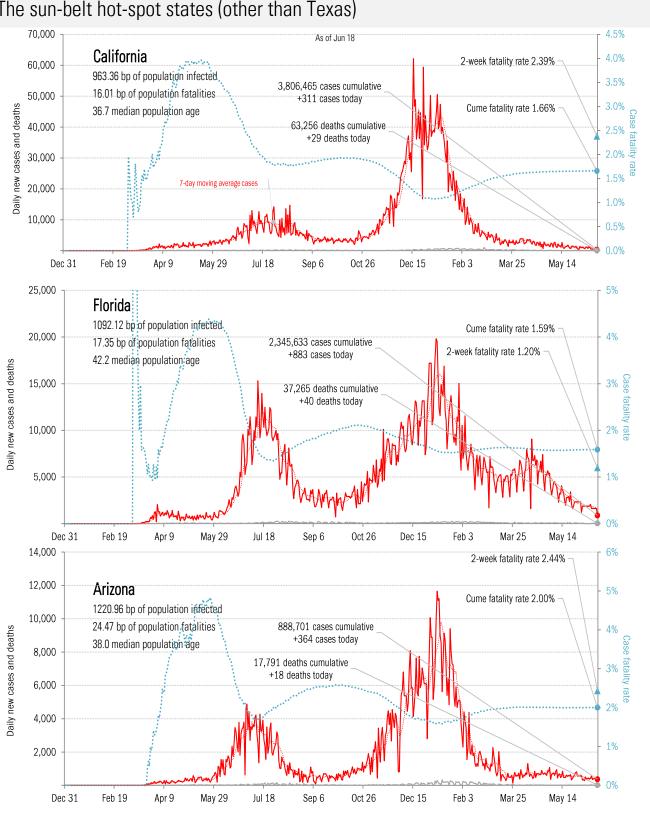
Alt requirement to <u>Open Up America Again</u>: 14-day "downward trajectory" in pos tests *14-day moving average, last 14 days Most recent value displayed* • High • Low Downward trajectory Five best Upward trajectory Five worst



Source: Covid Act Now, TrendMacro calculations

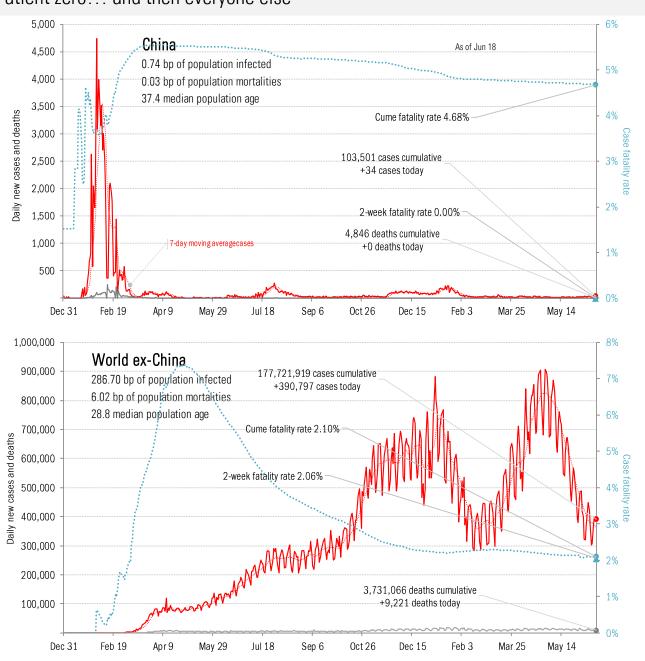
From Ground Zero to the Rio Grande 25,000 9% New York As of Jun 18 8% 1085.23 bp of population infected 20,000 7% 27.55 bp of population fatalities Cume fatality rate 2.54% 6% Daily new cases and deaths 38.2 median population age 15,000 2-week fatality rate 2.00% 5% 2,111,162 cases cumulative 7-day moving average cases +406 cases today 4% 10,000 3% 53,589 deaths cumulative +13 deaths today 2% 5,000 1% 0% May 29 Dec 31 Feb 19 Apr 9 Jul 18 Sep 6 Oct 26 Dec 15 May 14 Feb 3 Mar 25 350,000 6% US ex New York 2-week fatality rate 1.92% 300,000 1025.42 bp of population infected 5% 17.89 bp of population fatalities Cume fatality rate 1.74% 250,000 38.1 median population age 4% Daily new cases and deaths 31,405,013 cases cumulative Case fatality rate +6,902 cases today 200,000 3% 547,982 deaths cumulative 150,000 +624 deaths today 2% 100,000 1% 50,000 0% Dec 31 Feb 19 Apr 9 May 29 Jul 18 Sep 6 Oct 26 Dec 15 Feb 3 Mar 25 May 14 40,000 4% 35,000 3% Texas 2-week fatality rate 1.89% 1028.99 bp of population infected 30,000 2,983,636 cases cumulative 3% Cume fatality rate 1.74% 17.95 bp of population fatalities Daily new cases and deaths +1,017 cases today 25,000 33.9 median population age Jase 2% 52,040 deaths cumulative +33 deaths today 20,000 2% 15,000 1% 10,000 1% 5,000 0% May 29 Dec 31 Feb 19 Apr 9 Jul 18 Sep 6 Oct 26 Dec 15 Feb 3 Mar 25 May 14

Source: Johns Hopkins, TrendMacro calculations



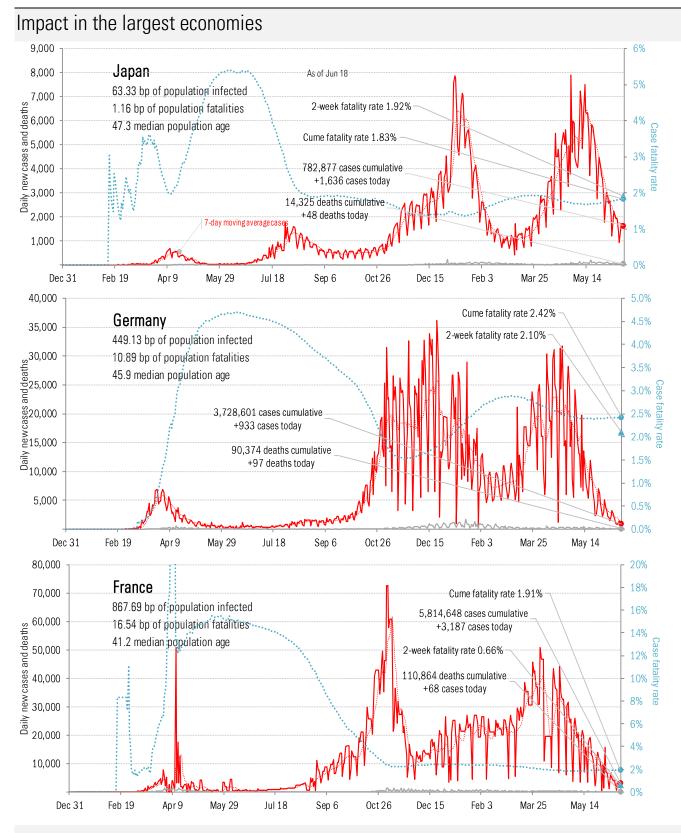
The sun-belt hot-spot states (other than Texas)

Source: Johns Hopkins, TrendMacro calculations

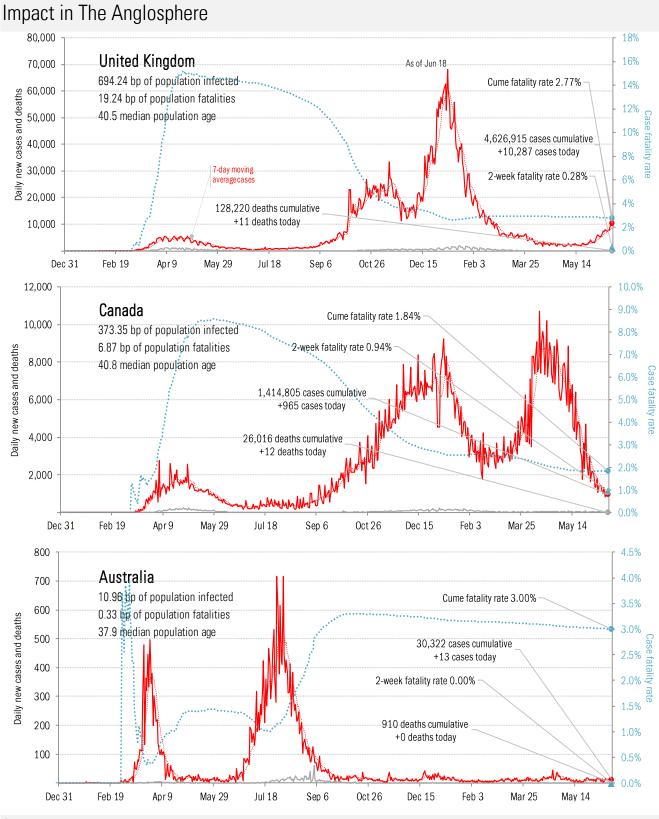


Patient zero... and then everyone else

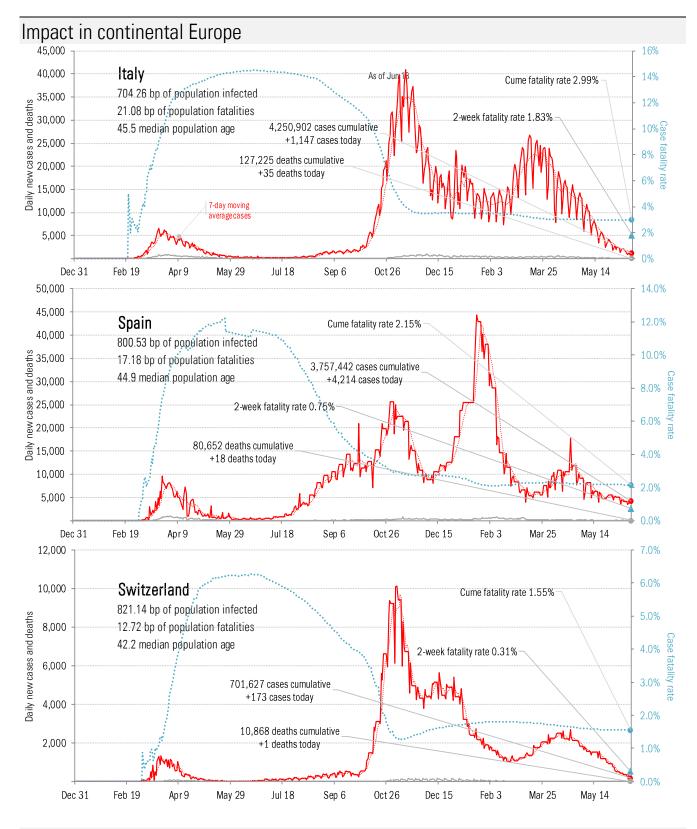
Source: Johns Hopkins, TrendMacro calculations



Source: Johns Hopkins, TrendMacro calculations

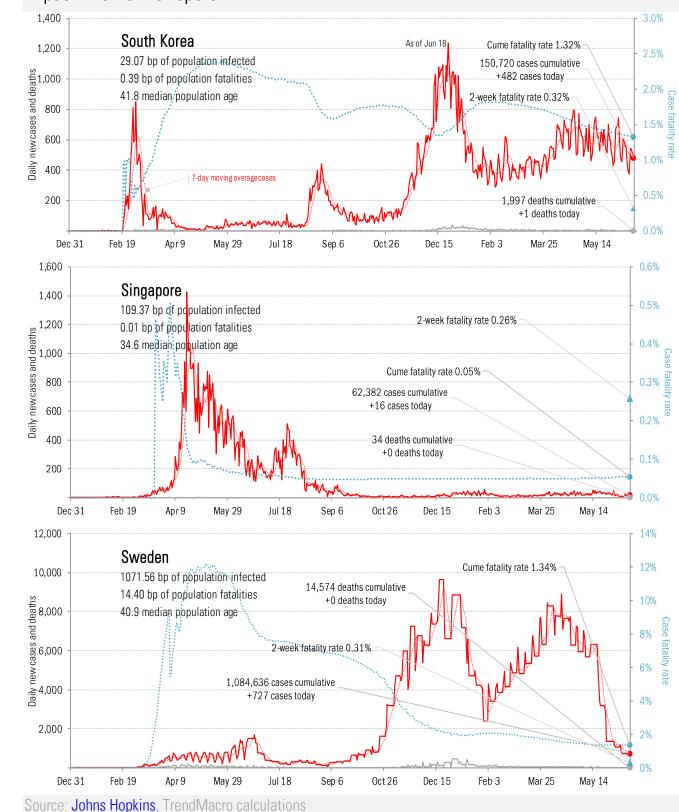


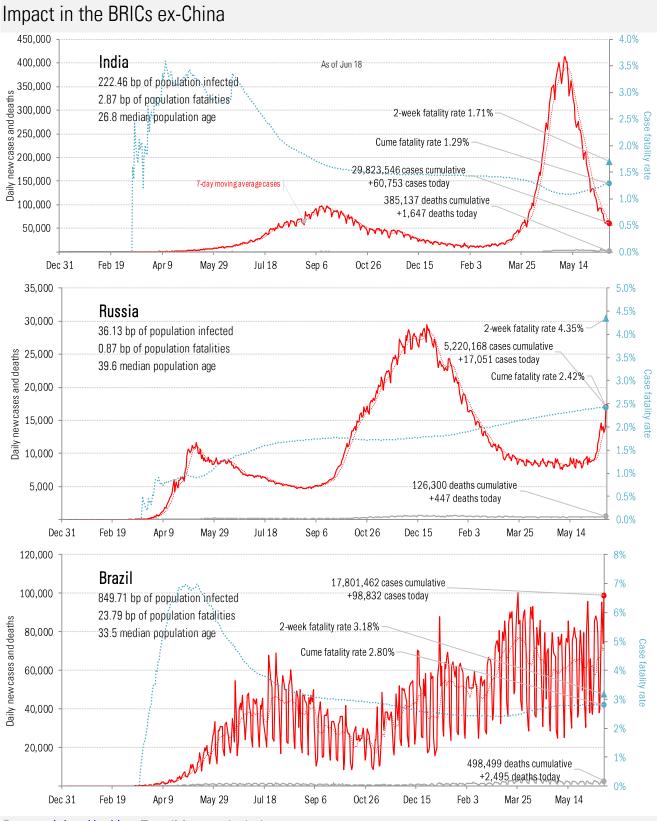
Source: Johns Hopkins, TrendMacro calculations



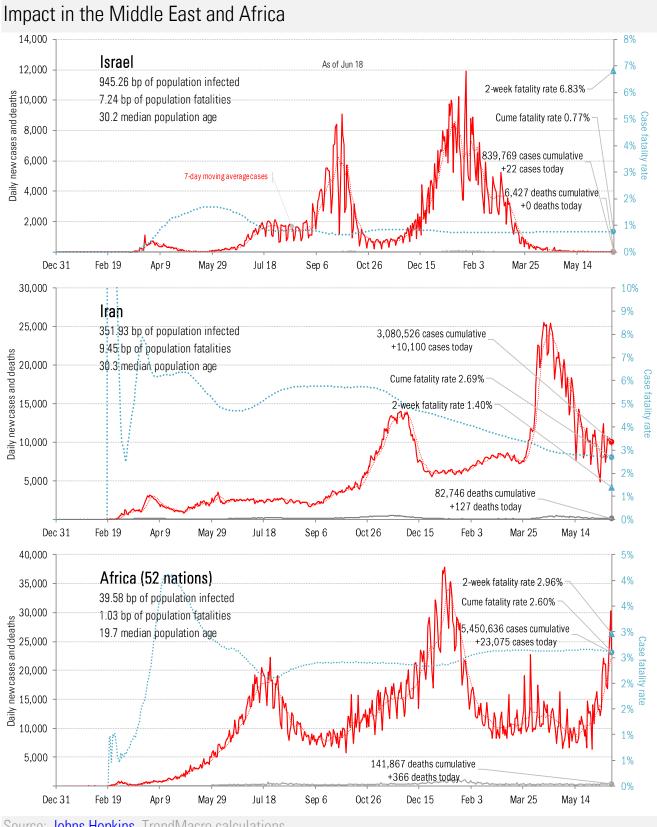
Source: Johns Hopkins, TrendMacro calculations

Impact in other hot-spots

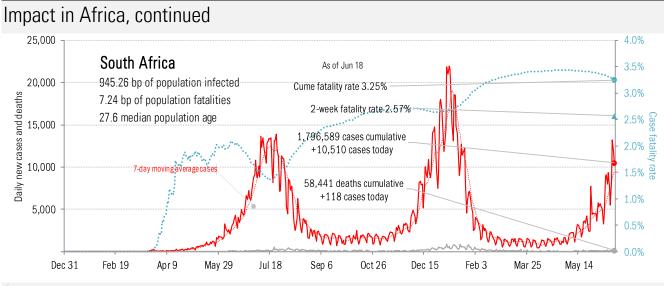




Source: Johns Hopkins, TrendMacro calculations



Source: Johns Hopkins, TrendMacro calculations



Source: Johns Hopkins, TrendMacro calculations