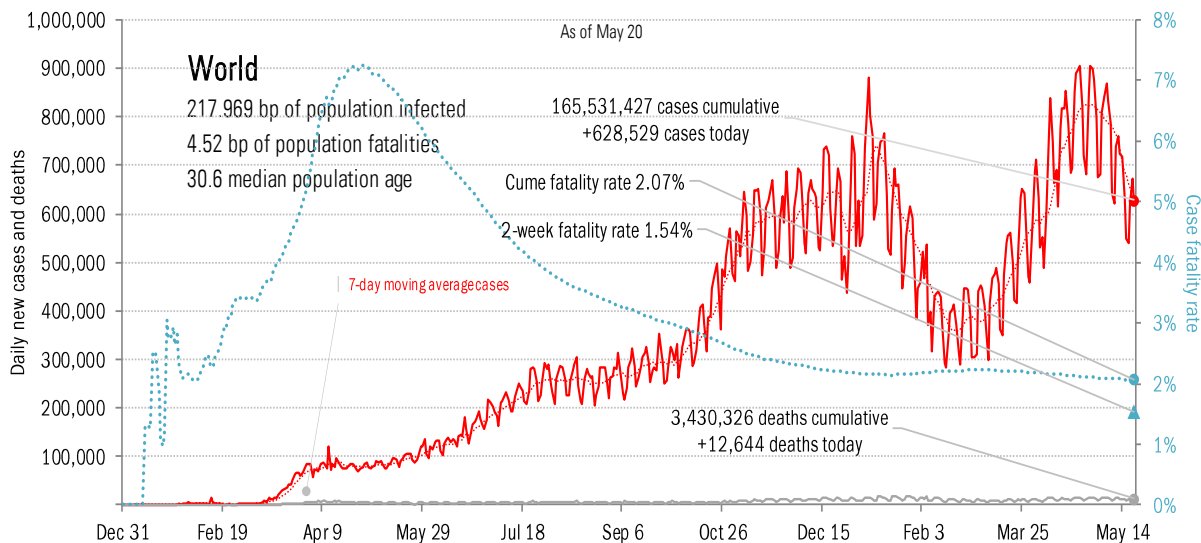
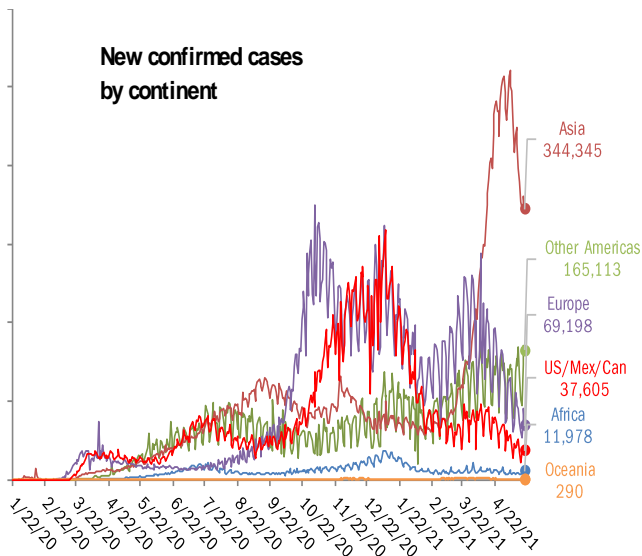


Data Insights: Covid-2019 Monitor

Friday, May 21, 2021

The global scorecard

The worst ten countries			
New cases		New Deaths	
India	+259,551	India	+4,209
Brazil	+82,039	Brazil	+2,403
Argentina	+35,884	United States	+665
United States	+30,141	Colombia	+490
Colombia	+16,086	Argentina	+434
Iran	+12,428	Russia	+390
Germany	+10,727	Poland	+250
Turkey	+9,385	Mexico	+230
Russia	+9,112	Iran	+229
Nepal	+8,227	Germany	+227
+473,580		+9,527	
World	+628,529	World	+12,644
Top ten	75%	Top ten	75%



Source: [Johns Hopkins](#), TrendMacro calculations

For more information contact us:

Donald Luskin: 312 273 6766 don@trendmacro.com
 Thomas Demas: 704 552 3625 tdemas@trendmacro.com

The US scorecard

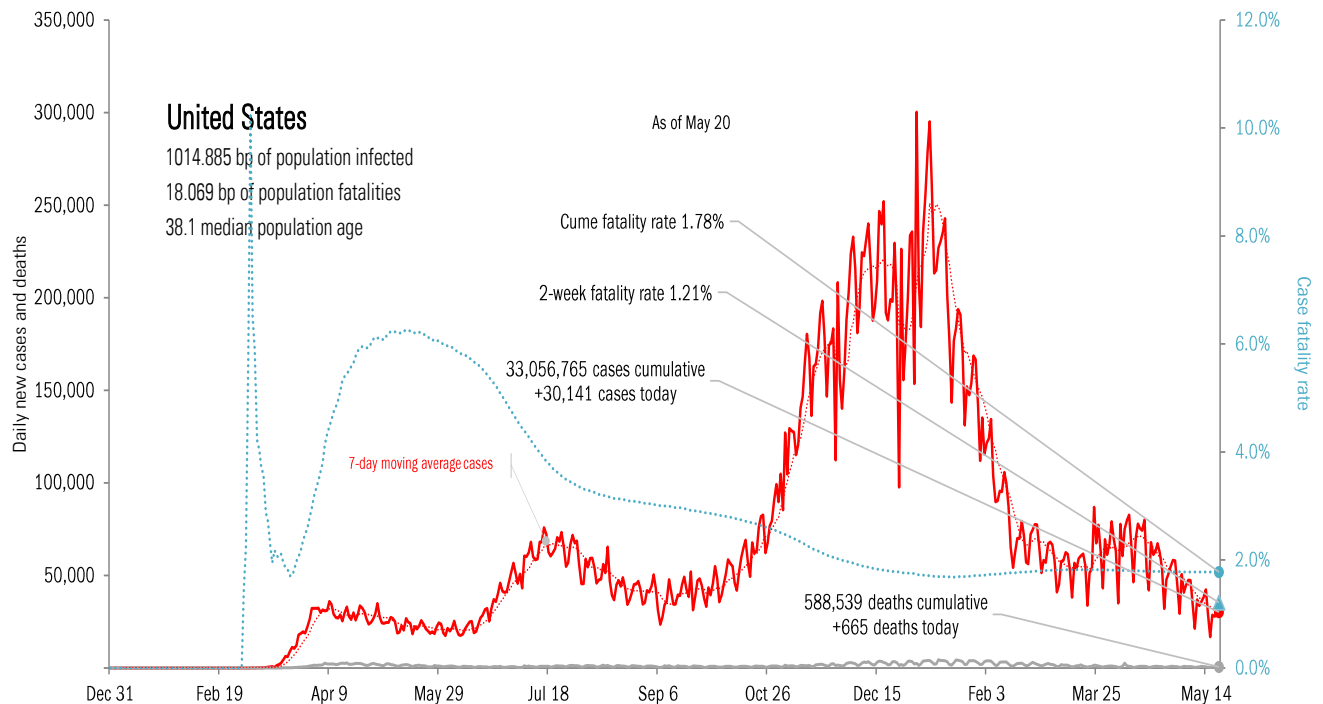
The ten worst US states

New cases			New Deaths			New in hospital			Curre cases			Curre deaths			Curre in hospital			Hospital use		ICU use	
FL	+2,893		MI	+82		MN	+28		CA	3,774,494		CA	62,817		TX	244,459		R	92%	MI	23%
CA	+1,792		FL	+76		NV	+11		TX	2,938,261		NY	53,070		CA	233,543		MA	83%	CO	17%
PA	+1,709		CA	+52		WI	+11		FL	2,302,489		TX	51,128		FL	175,123		MD	82%	MD	15%
TX	+1,647		PA	+50		AL	+8		NY	2,091,342		FL	36,347		NY	132,106		PA	81%	MN	15%
NY	+1,644		IL	+49		UT	+7		IL	1,371,791		PA	26,924		GA	104,915		MO	80%	WA	14%
MI	+1,570		TX	+47		NC	+6		PA	1,192,678		NJ	26,053		PA	87,812		CT	79%	ME	14%
IL	+1,544		AL	+32		RI	+5		GA	1,118,308		IL	24,913		CH	83,908		FL	78%	WV	14%
CH	+1,208		NY	+26		AZ	+4		CH	1,094,742		GA	20,591		IL	78,829		DC	78%	MO	13%
NC	+1,187		NJ	+23		ME	+3		NJ	1,012,757		MI	20,013		KY	74,032		GA	78%	ND	12%
CO	+952		GA	+22		MS	+3		NC	994,734		CH	19,628		MI	69,526		MN	78%	GA	12%
+16,146			+459			+86			17,891,596			341,484			1,284,253						
All states	+30,141		+665			-531			All states	33,056,765		588,539			2,302,479			All states	70%	67%	
Top ten	54%		69%			-16%			Top ten	54%		58%			56%			Median	72%	9%	

Some states not reporting

Five most improved US states

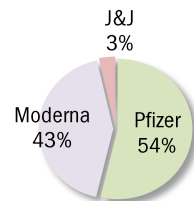
Fewer daily cases		Fewer new deaths		Fewer new hospitalizations		Most pop immunity growth	
DE	-650	CK	-40	NM	-156	MA	+68 bp
KS	-471	TX	-22	TX	-71	FR	+60 bp
MI	-380	GA	-15	GA	-70	DC	+60 bp
TX	-375	NC	-15	CA	-36	MD	+58 bp
CO	-293	KS	-13	KS	-28	HI	+57 bp



Source: [Johns Hopkins](#), [Dept. of Health and Human Services](#), [CDC](#), TrendMacro calculations

Rolling out the vaccines in the US and the world

US overall	Total				Today	Immunity	Full	Partial
Doses distributed	364,308,625				+2.748 million	US	37.9%	47.9%
Doses administered	288,250,369				+2.146 million	UK	31.3%	54.9%
Administered	One dose	% Pop	Immune	% pop	New immune today	France	14.0%	32.0%
Total population	164,553,777	49%	130,391,947	39%	+1.171 million	Spain	16.5%	34.3%
Age 12 to 17	4,082,606	16%	1,770,748	7%	+0.069 million	Germany	13.0%	39.2%
Age 18 to 64	112,480,815	55%	87,083,853	43%	+0.974 million	Italy	15.7%	33.5%
Age 65 and over	48,004,847	88%	41,528,826	76%	+0.129 million	Australia	2.0%	5.1%



State
Immunities distributed as % population**
At least partial immunity as % population
Full immunity as % population



At today's dosing pace, every American >18 immune in **89 days** by Aug 17, 2021
 61.5% of population >18 immunized
 13.9% previously tested positive
75.4% vs 60% adult herd immunity*

Global data differs from sources, timing

AK
58.5%
44.5%
38.2%

ME
67.0%
60.3%
50.6%

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As of May 20

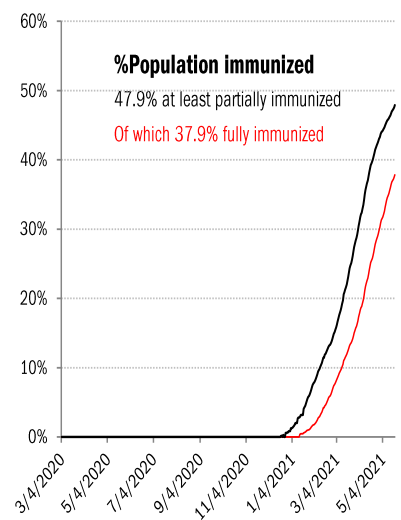
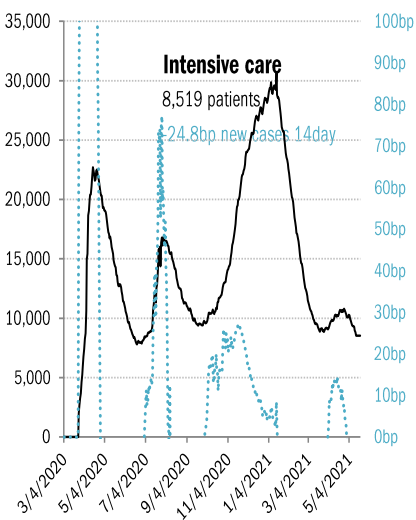
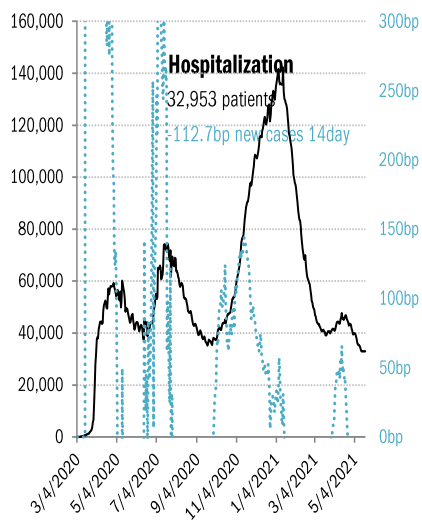
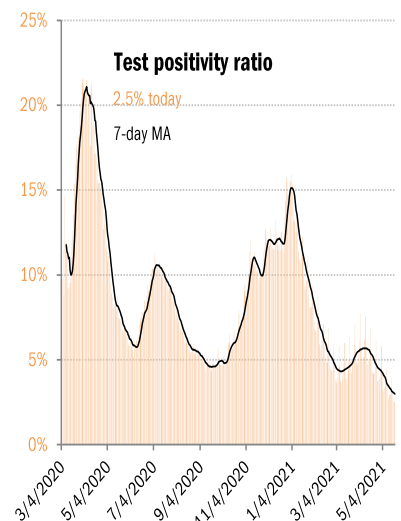
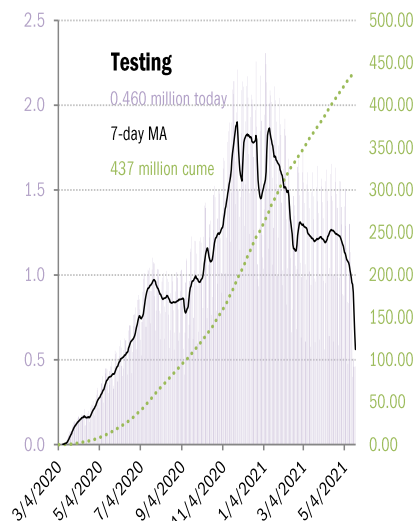
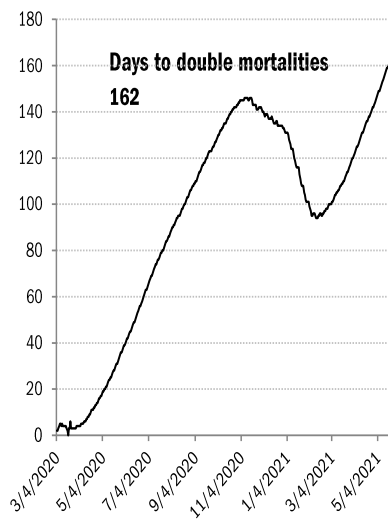
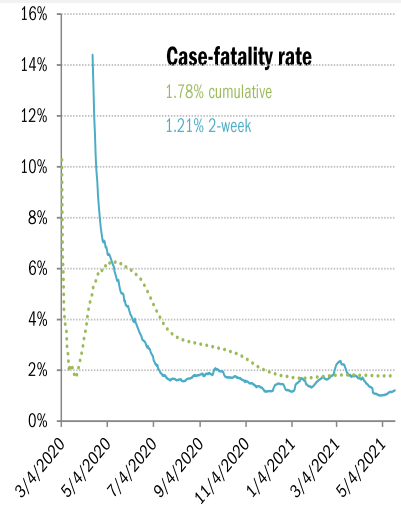
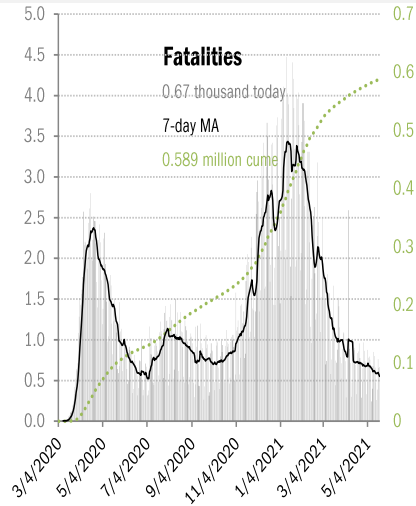
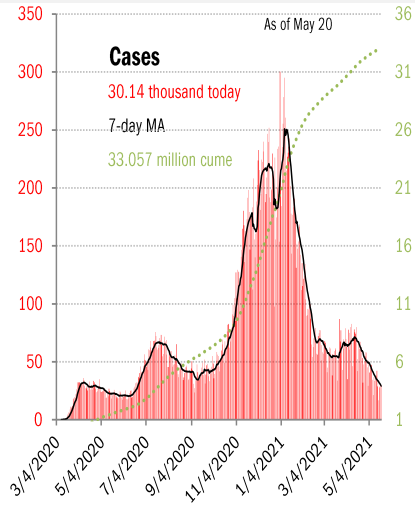
* Includes persons >18 fully immunized or previously tested positive, no overlap. Disregards untested positives, natural immunities.

** One dose of Pfizer/Moderna counts as half an immunity, one dose of J&J as a full immunity

Source: [CDC](#), [CDC](#), [Our World in Data](#), TrendMacro calculations

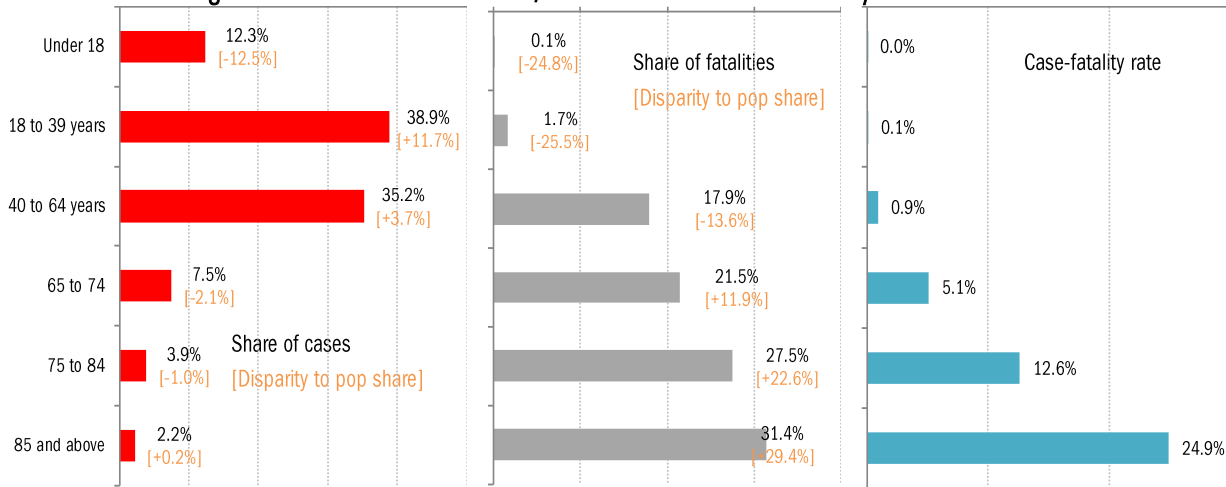
US deep-dive

National and state-by-state data do not line up because of different sources

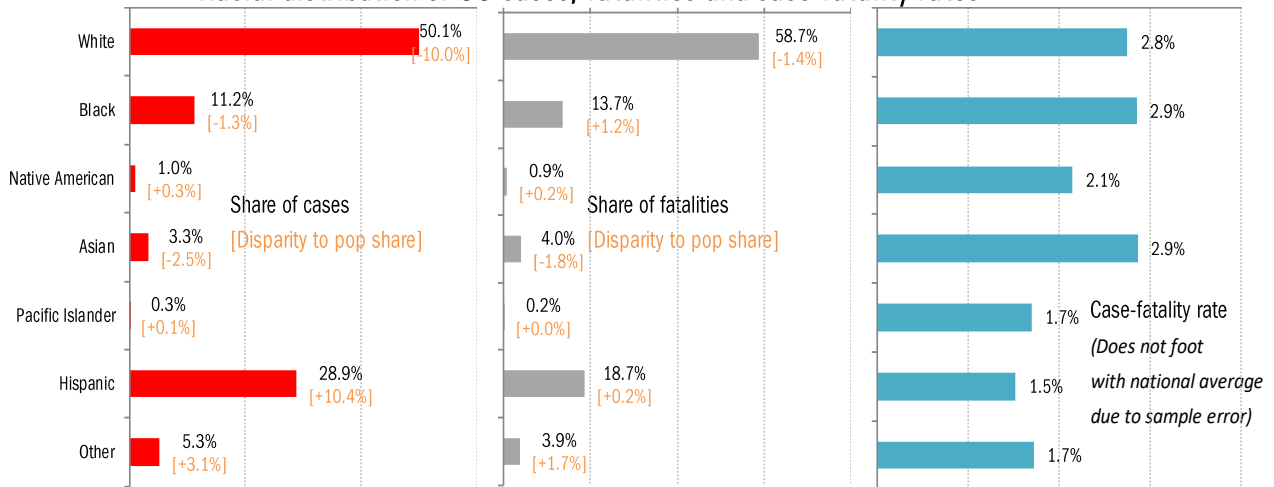


Source: [Johns Hopkins](#), [Covid Act Now](#), TrendMacro calculations

Age distribution of US cases, fatalities and case-fatality rates

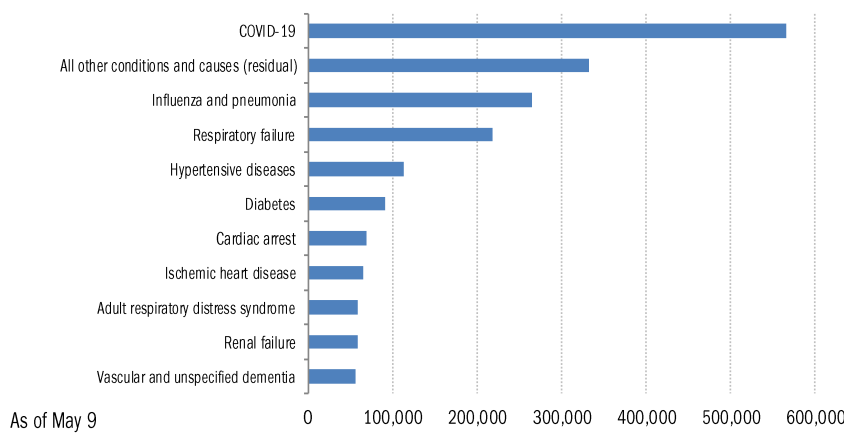


Racial distribution of US cases, fatalities and case-fatality rates



Comorbidities

Top-ten joint causes of Covid mortalities, cumulative



For over 5% of these deaths, COVID-19 was the only cause mentioned on the death certificate. For deaths with conditions or causes in addition to COVID-19, on average, there were 4.0 additional conditions or causes per death.

Source: Distributions [CDC](#), Comorbidities [CDC](#), TrendMacro calculations

Recommended reading

[‘This Day Was Bound to Come’: Taiwan Confronts a Covid Flare-Up](#)

Raymond Zhong and Amy Chang Chien
New York Times
May 20, 2021

[Fauci Underling Serves On Board For Wuhan Lab Journal](#)

Natalie Winters
The National Pulse
May 18, 2021

[Severe Covid Is More Often Fatal in Africa Than in Other Regions](#)

Denise Grady
New York Times
May 20, 2021

[Communist Professor Declares That U.S. Was Defeated In ‘Biological War’ With China](#)

Steve Watson
Summit News
May 19, 2021

[Japanese pensioners with US stimulus cheques descend on Tokyo banks](#)

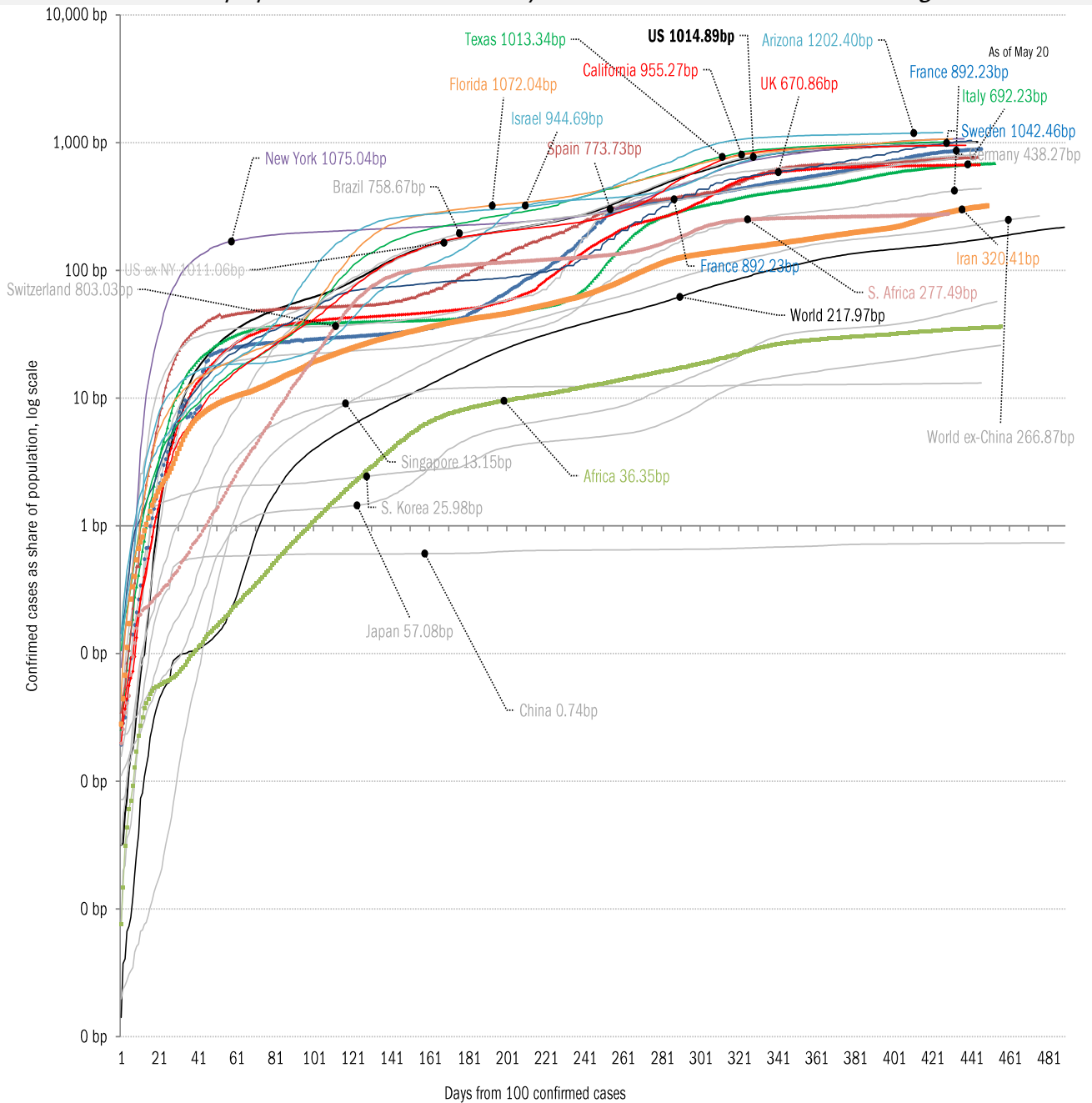
Robin Harding, Kana Inagaki and James Politi
Financial Times
May 19, 2021

Meme of the day



Source: Our beloved clients, and [Power Line blog "The Week in Pictures"](#)

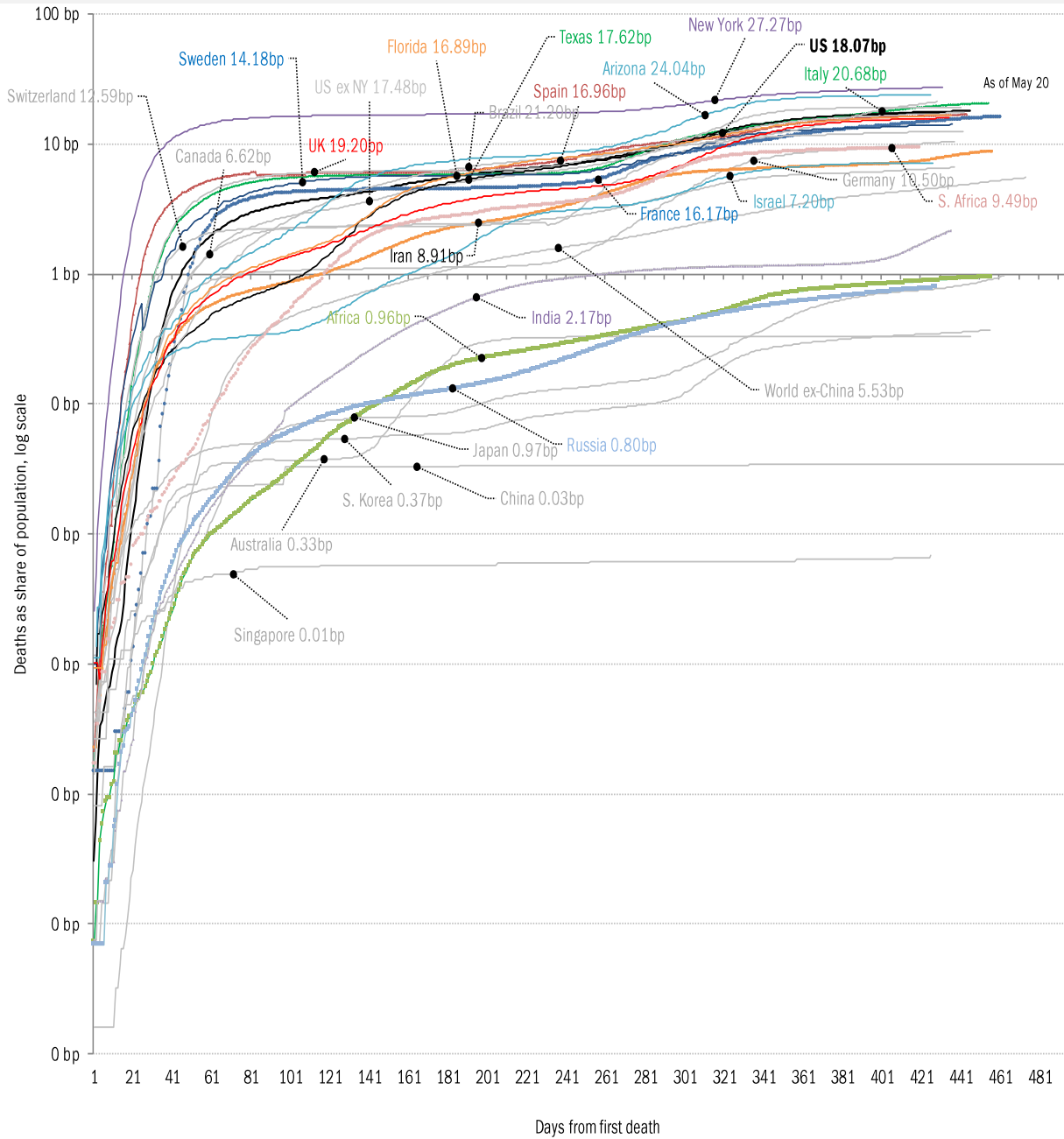
The coronavirus case accelerometer... tracking the world's infection curves
Share of infected population from first day with 100 confirmed cases, log scale



Source: [Johns Hopkins](#), TrendMacro calculations

The coronavirus mortality accelerometer ... tracking the world's fatality curves

Share of deceased population from day of first fatality

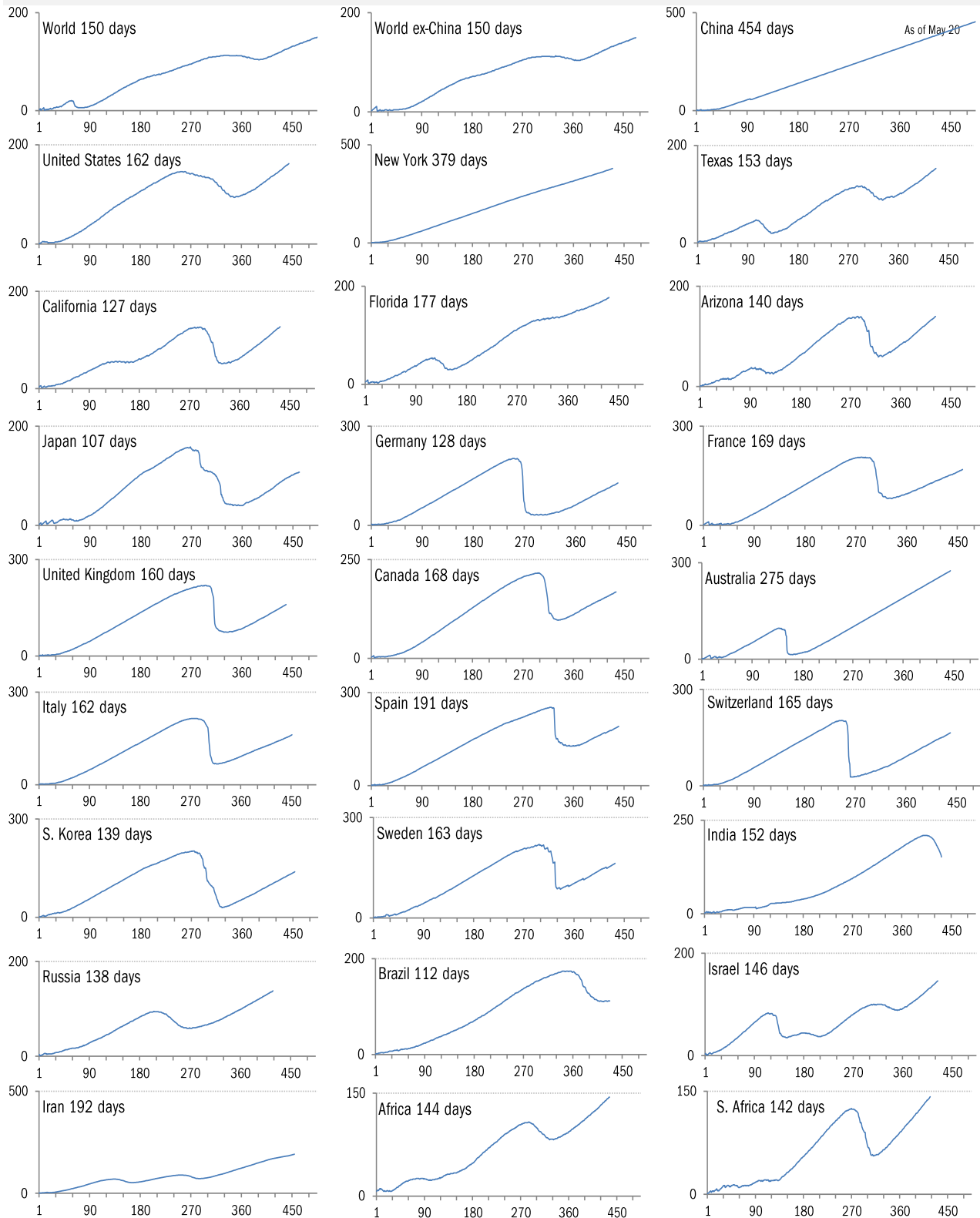


Source: [Johns Hopkins](#), TrendMacro calculations

"Exponential"? Our most reliable evidence of the rate of spread of Covid-2019

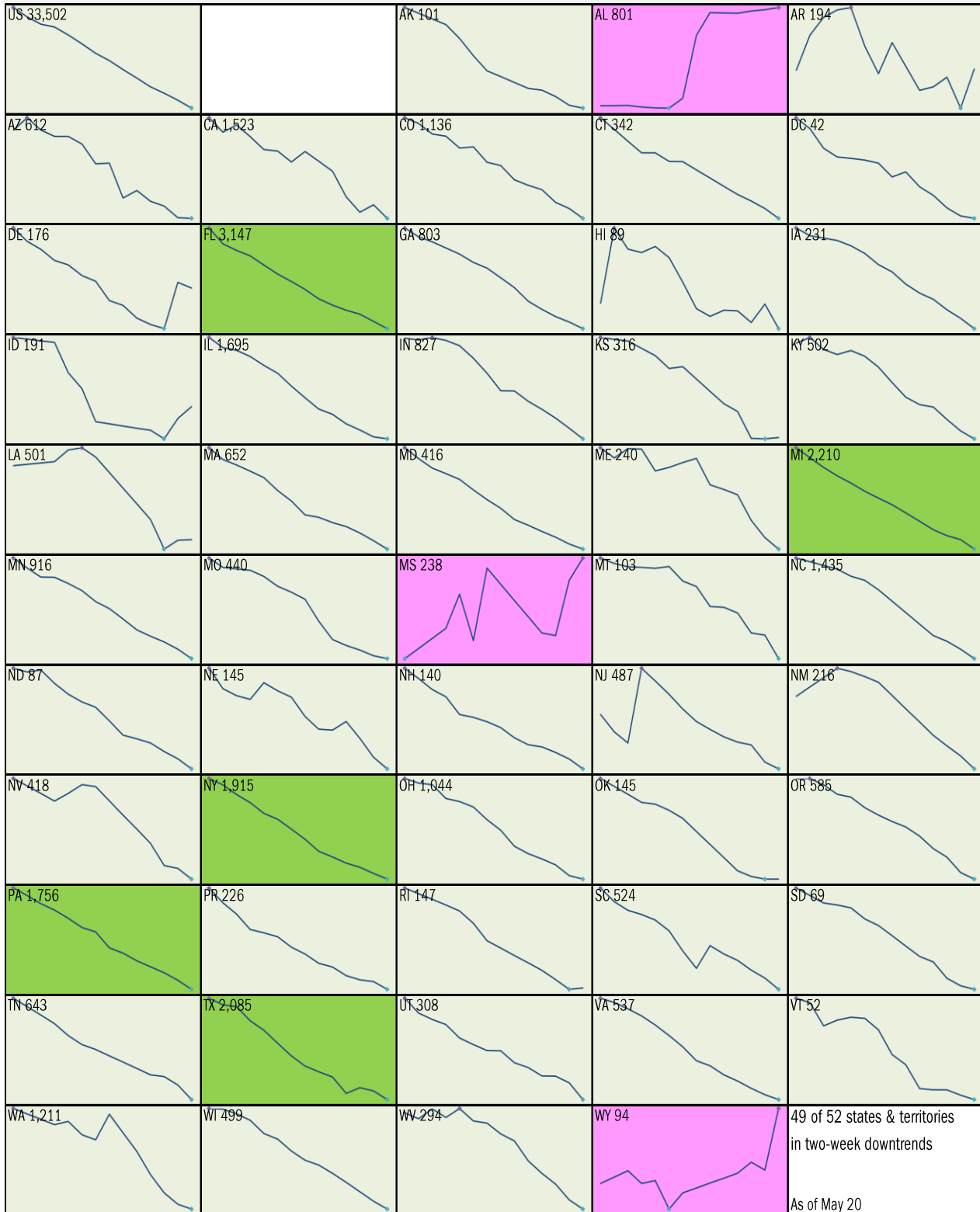
Vertical: days to double deaths Horizontal: days from first death

Flat indicates exponential spread Declining indicates supra-exponential spread Rising indicates sub-exponential spread



Source: [Johns Hopkins](#), TrendMacro calculations

Requirement to [Open Up America Again](#): 14-day "downward trajectory" in new cases
 14-day moving average, last 14 days *Most recent value displayed* ● High ● Low
 ■ Downward trajectory ■ Five best ■ Upward trajectory ■ Five worst

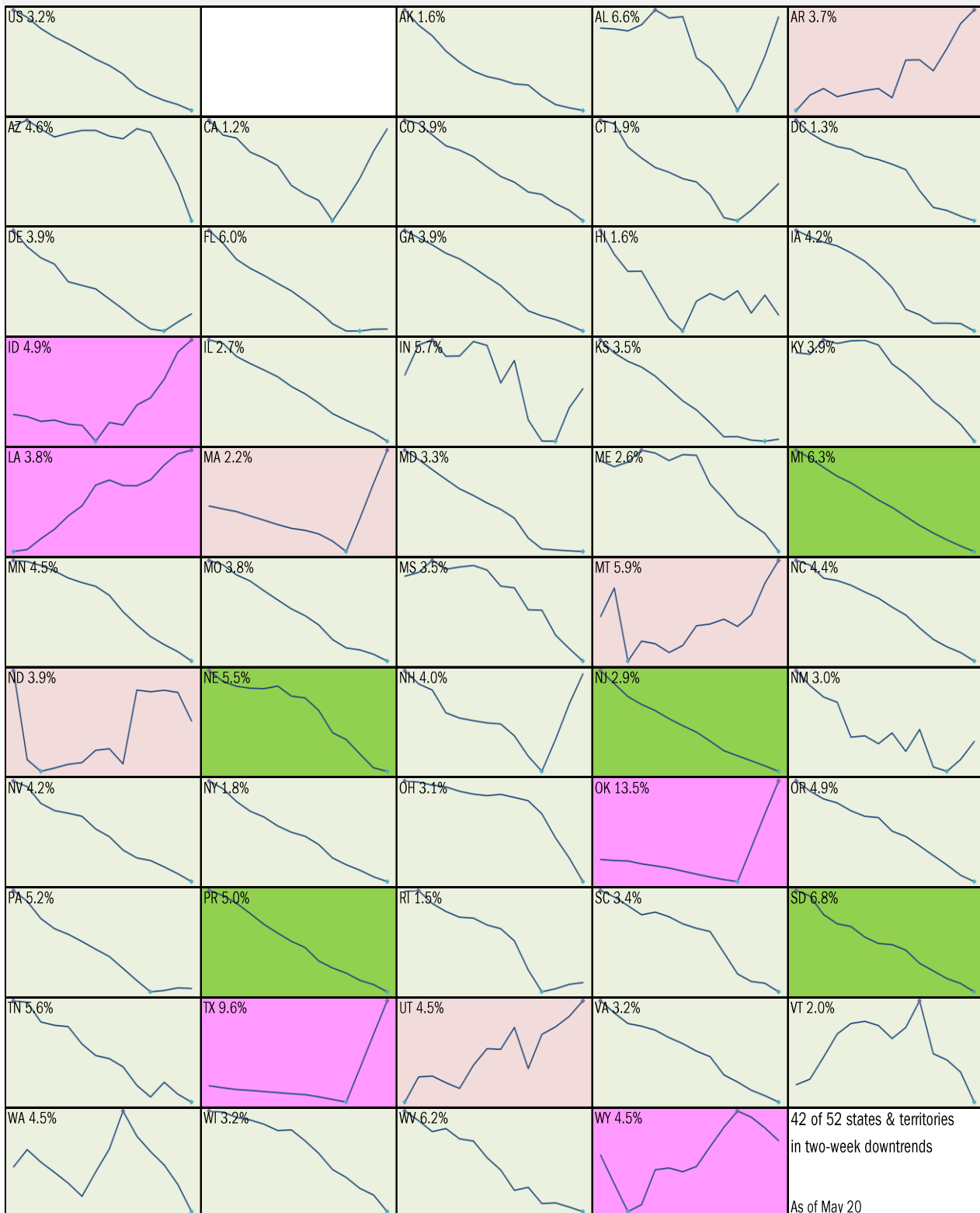


Source: [Johns Hopkins](#), TrendMacro calculations

Alt requirement to [Open Up America Again](#): 14-day "downward trajectory" in pos tests

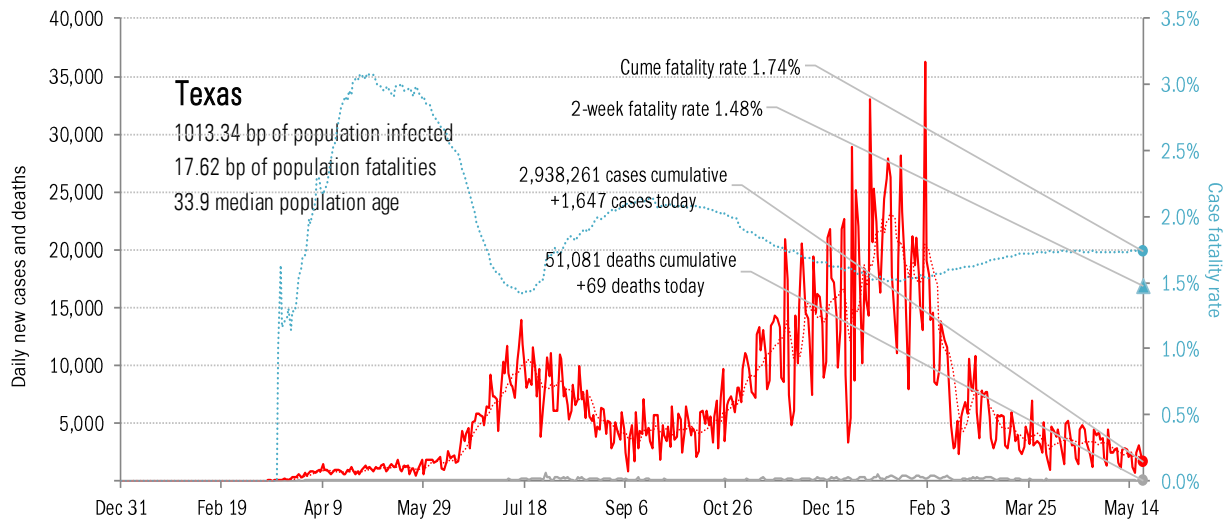
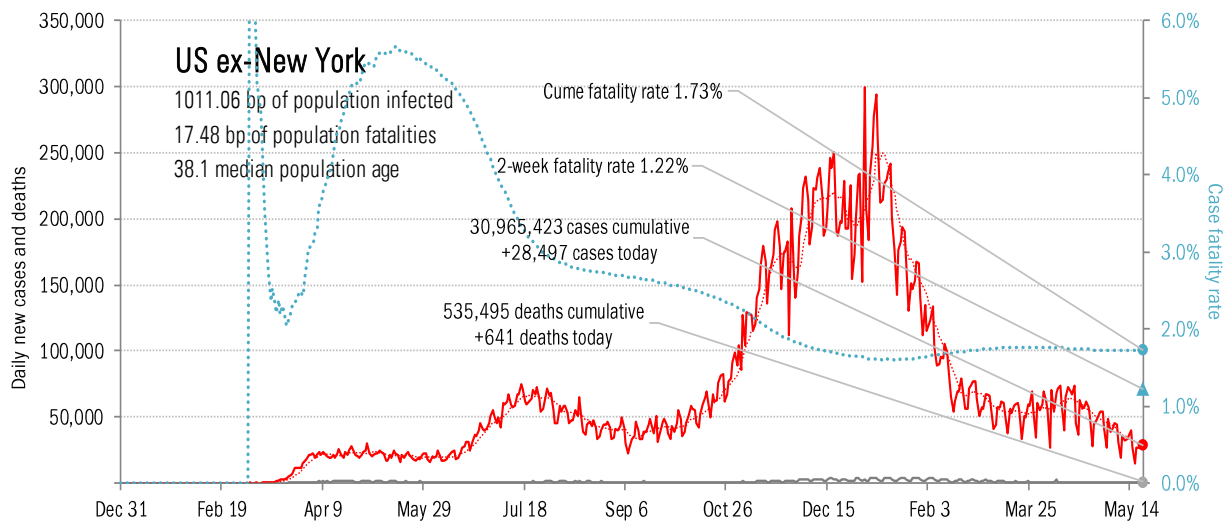
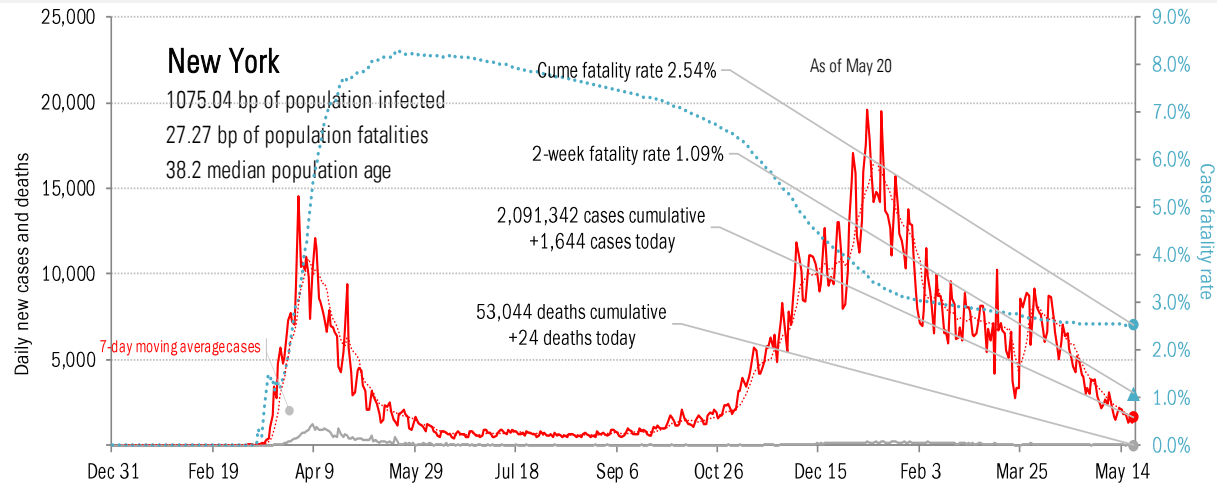
14-day moving average, last 14 days Most recent value displayed ● High ● Low

■ Downward trajectory ■ Five best ■ Upward trajectory ■ Five worst



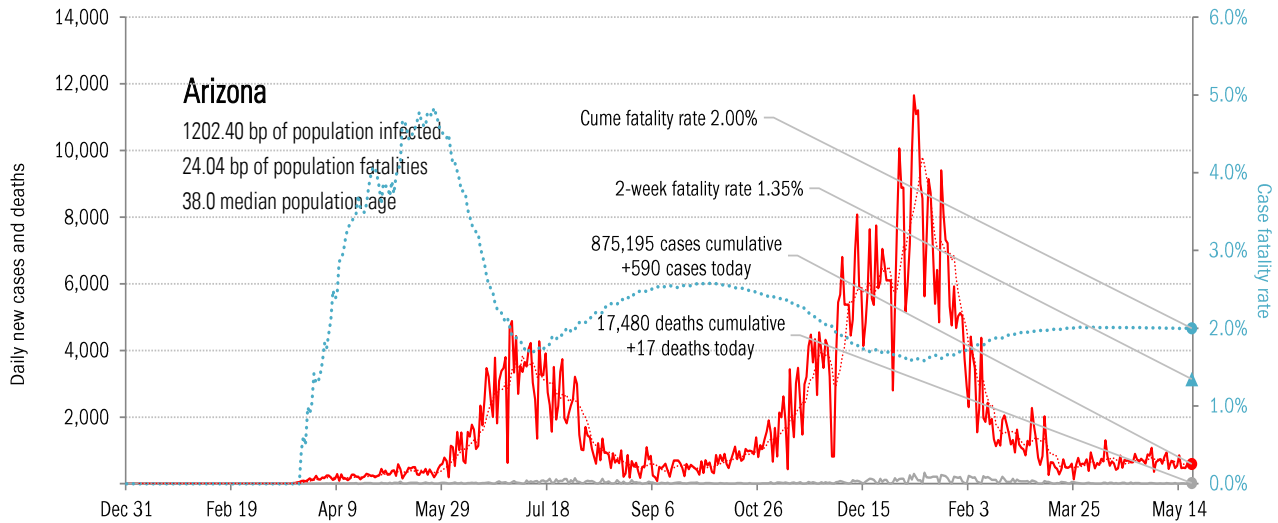
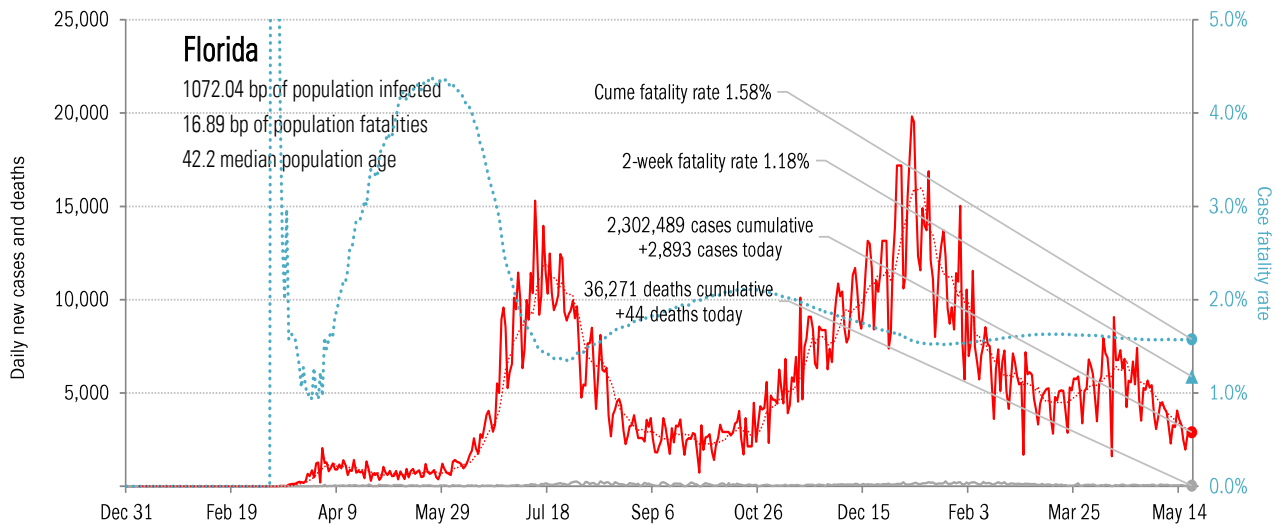
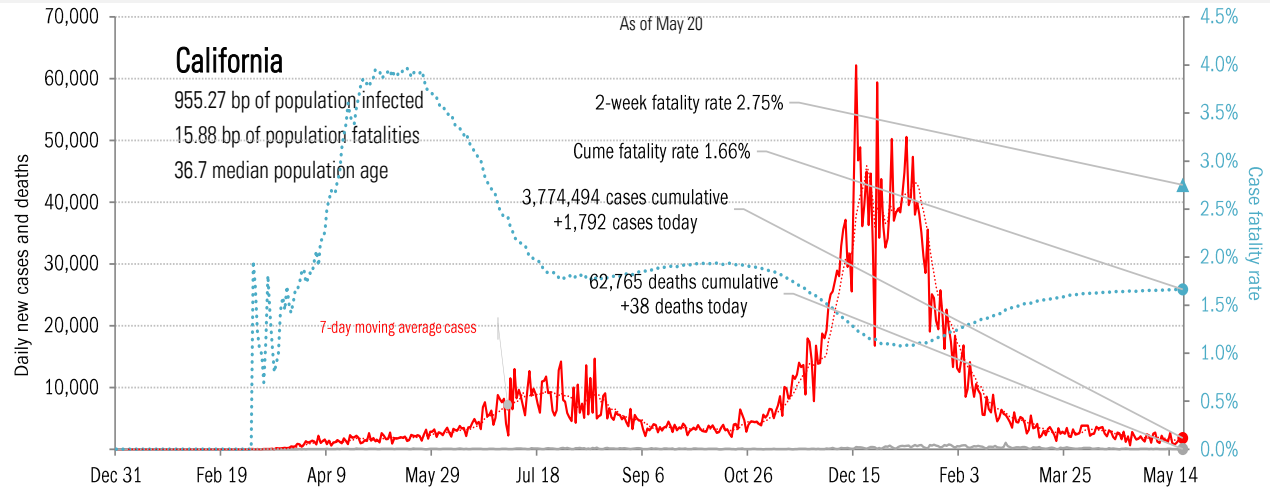
Source: [Covid Act Now](#), TrendMacro calculations

From Ground Zero to the Rio Grande



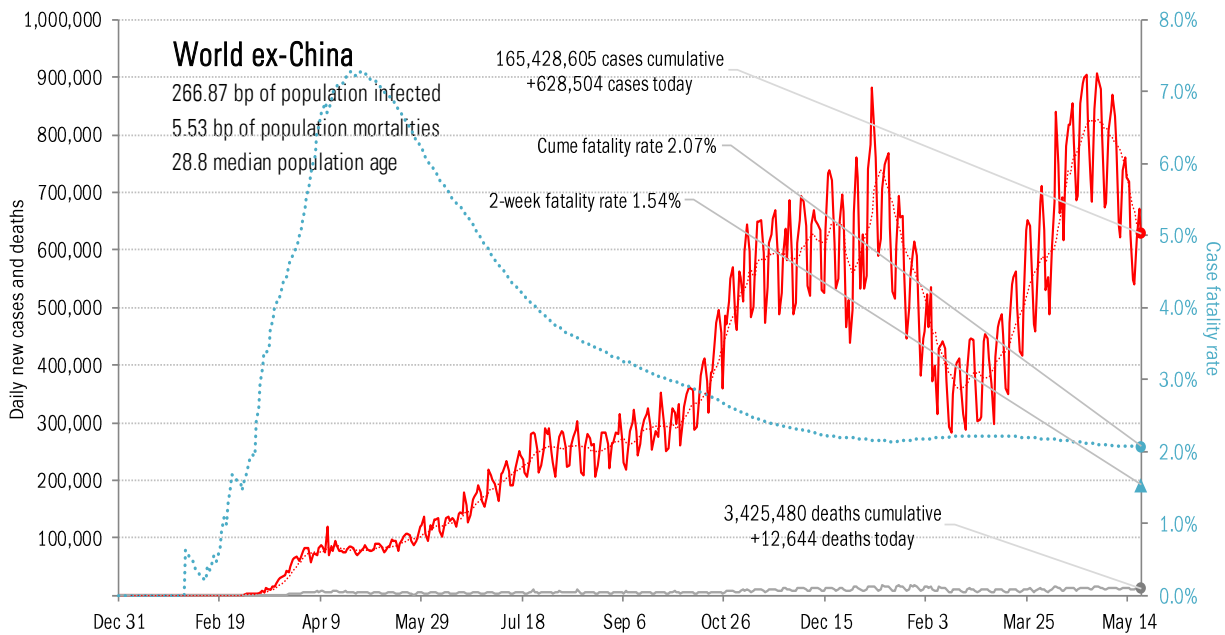
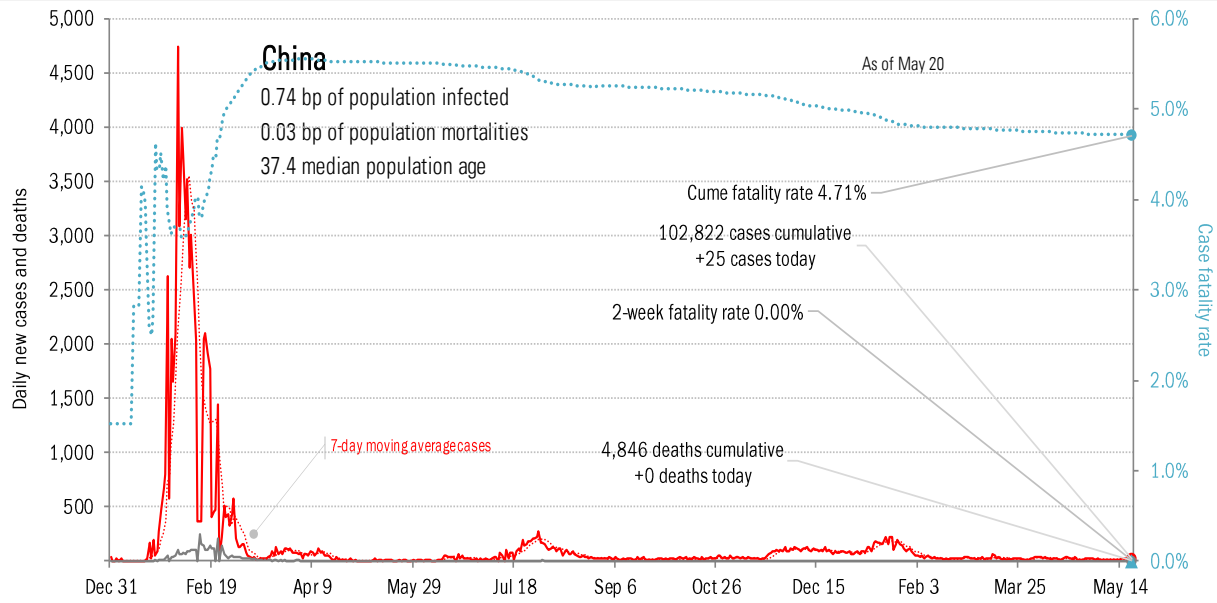
Source: [Johns Hopkins](#), TrendMacro calculations

The sun-belt hot-spot states (other than Texas)



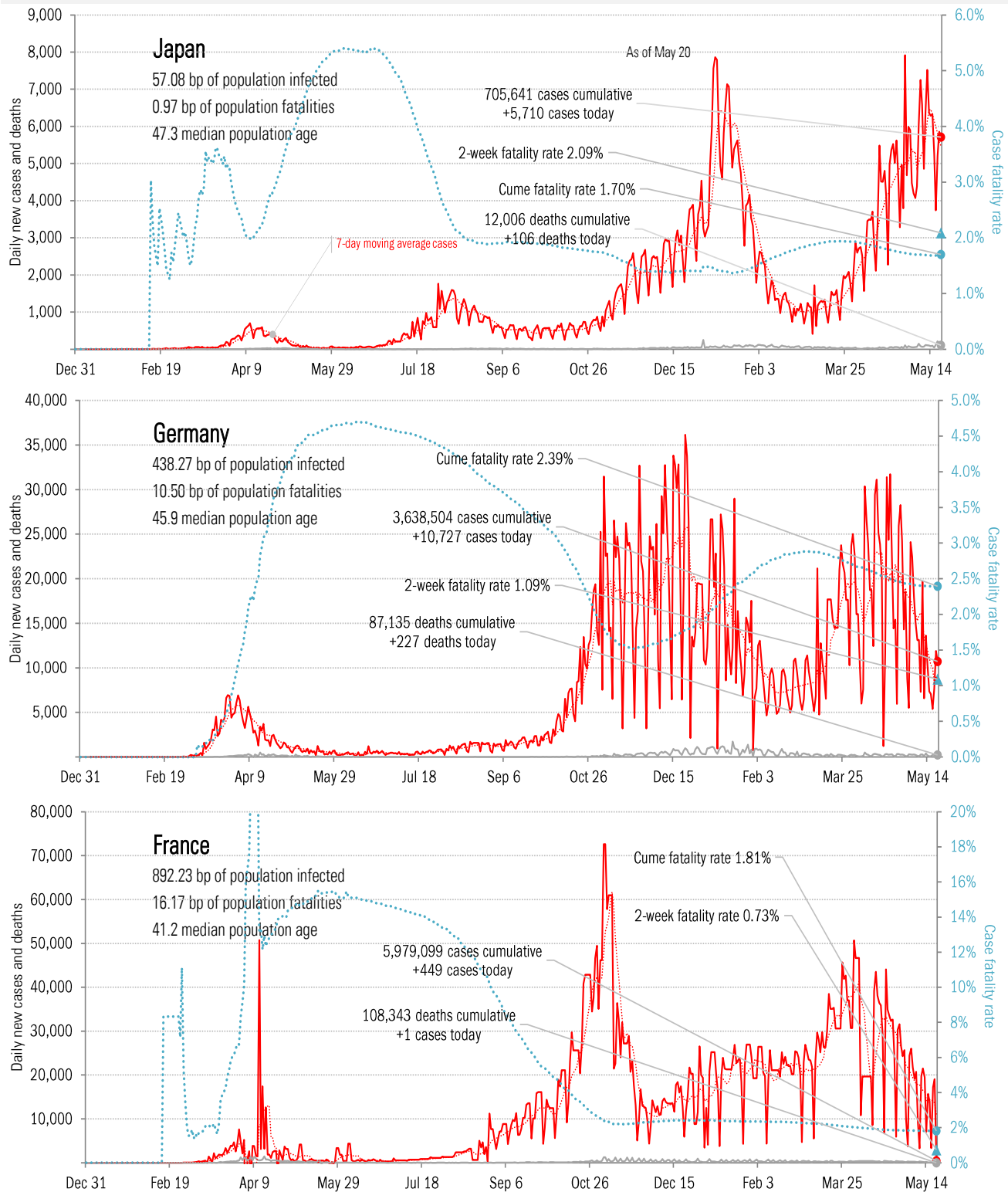
Source: [Johns Hopkins](#), TrendMacro calculations

Patient zero... and then everyone else



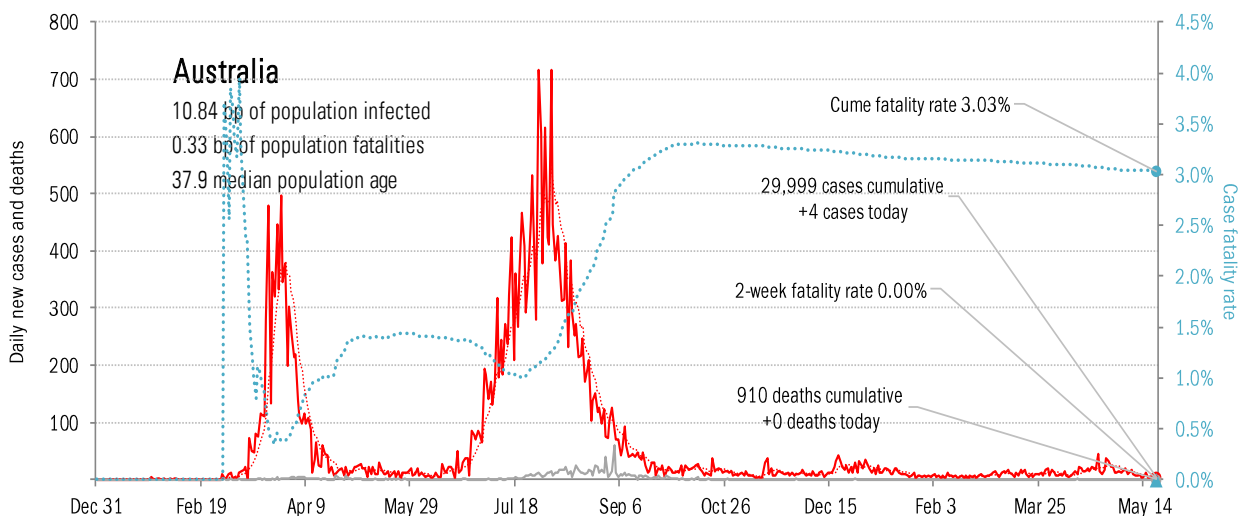
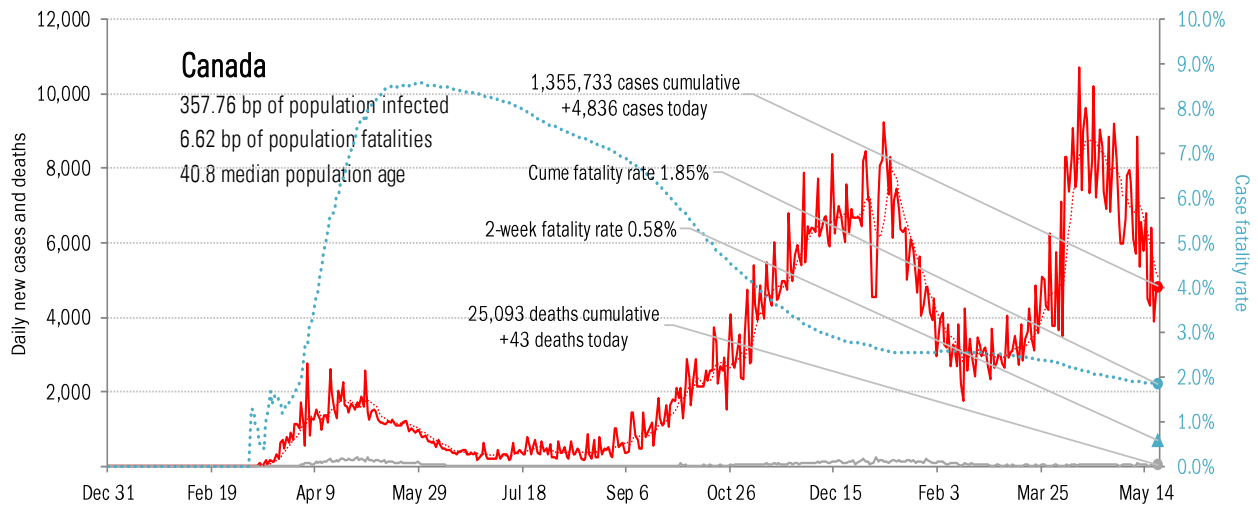
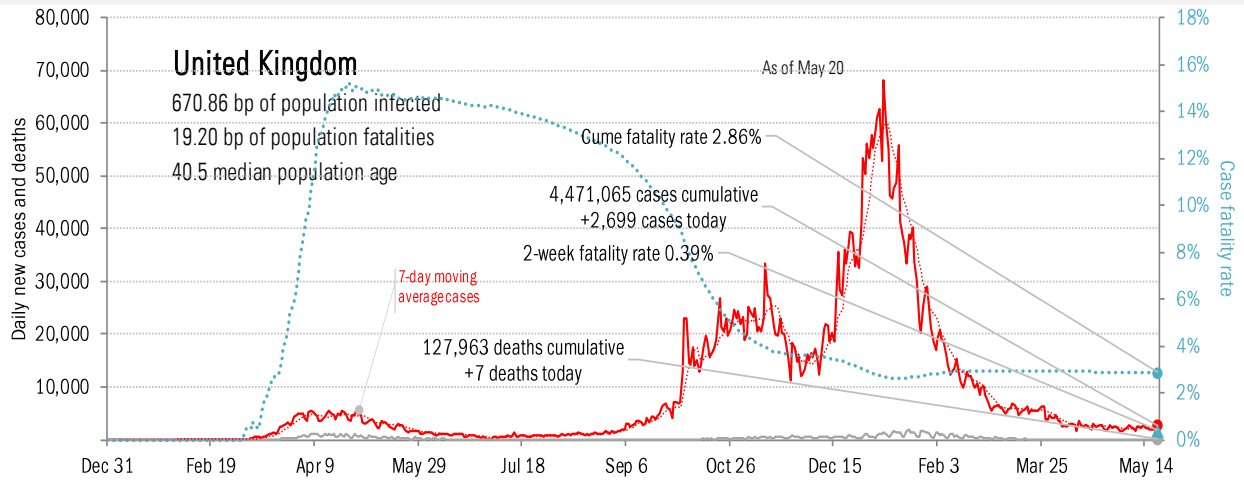
Source: [Johns Hopkins](#), TrendMacro calculations

Impact in the largest economies



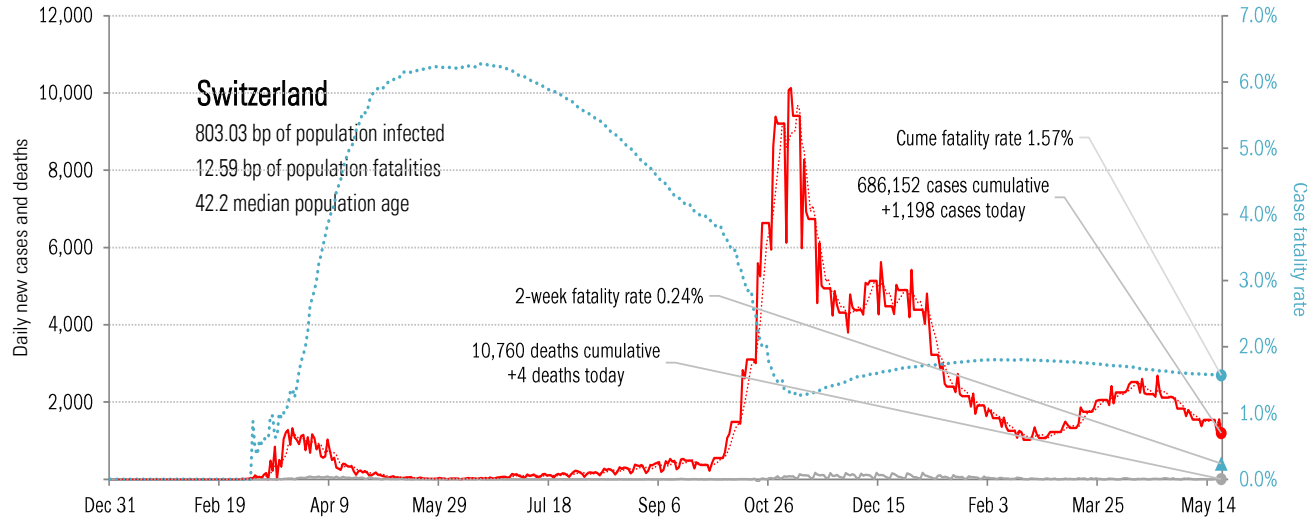
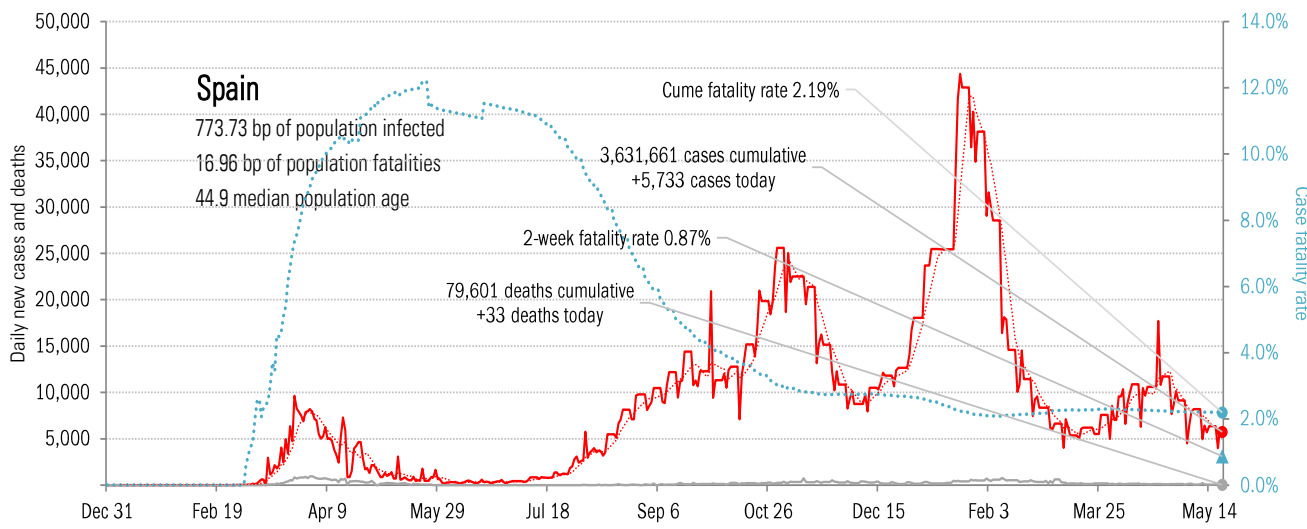
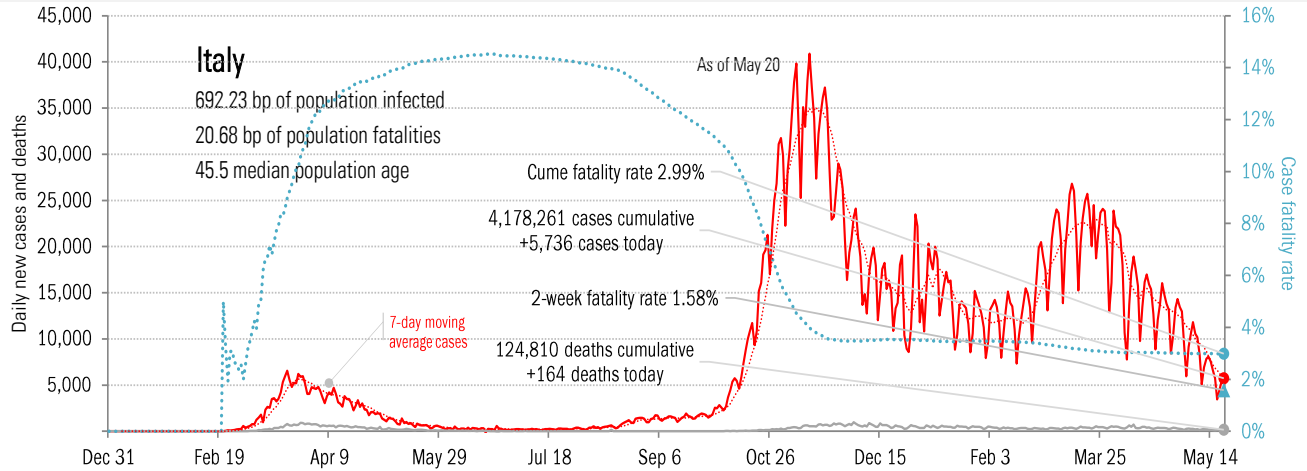
Source: [Johns Hopkins](#), TrendMacro calculations

Impact in The Anglosphere



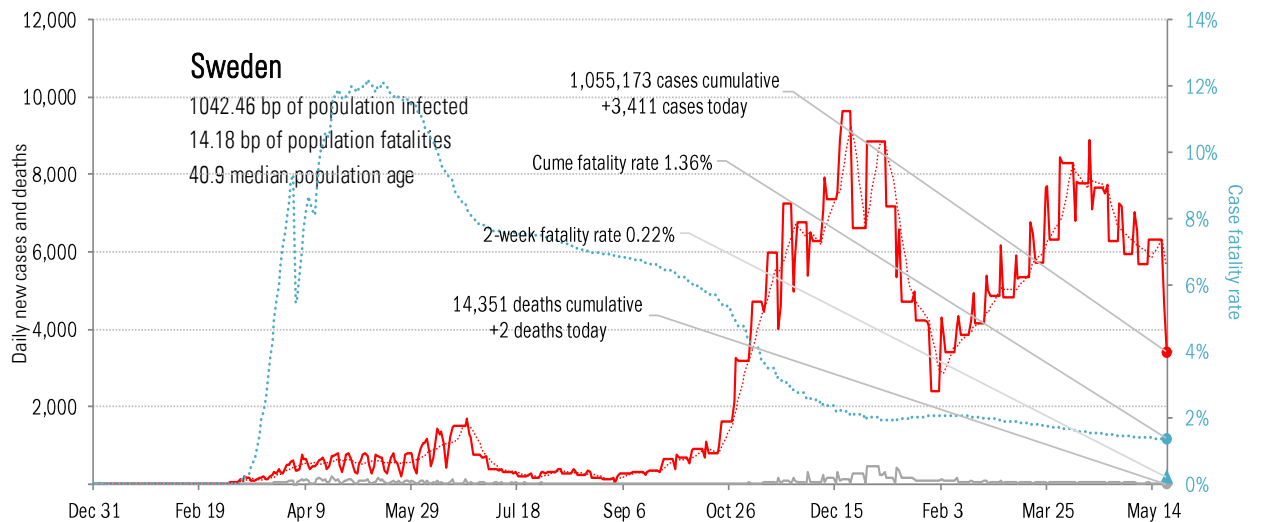
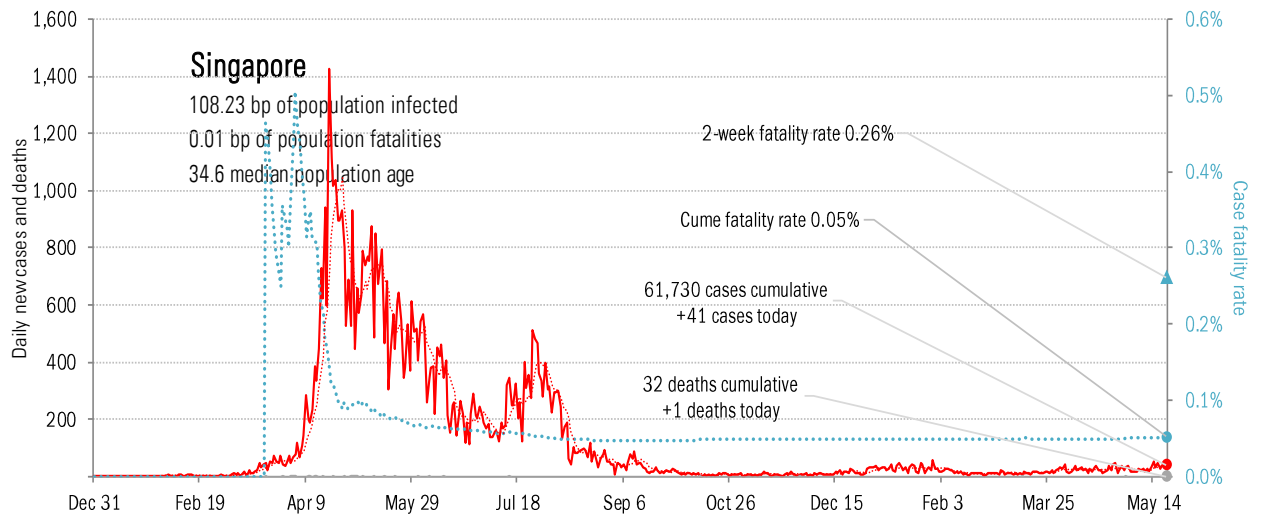
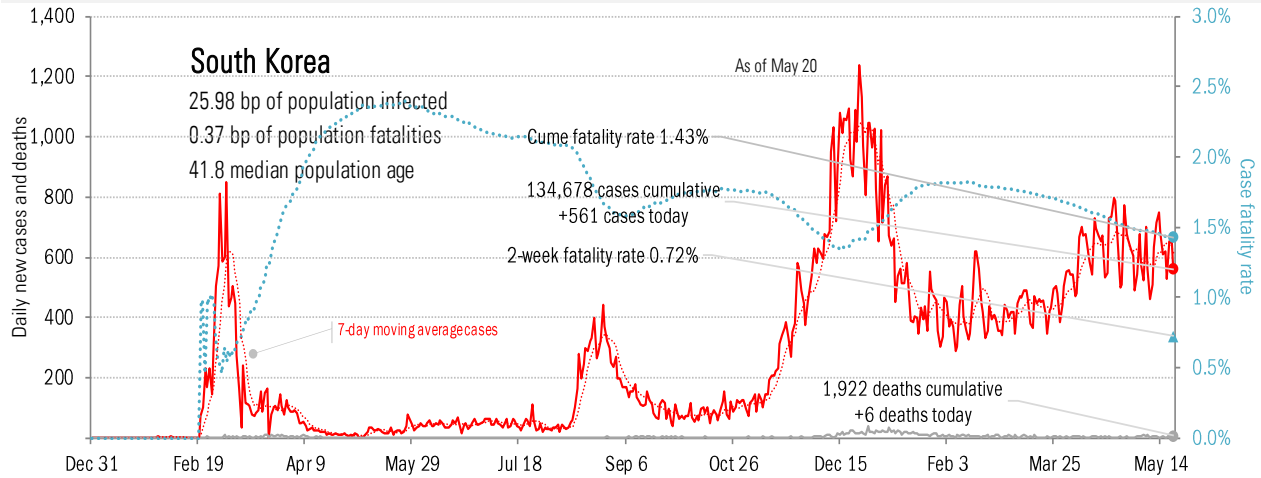
Source: [Johns Hopkins](#), TrendMacro calculations

Impact in continental Europe



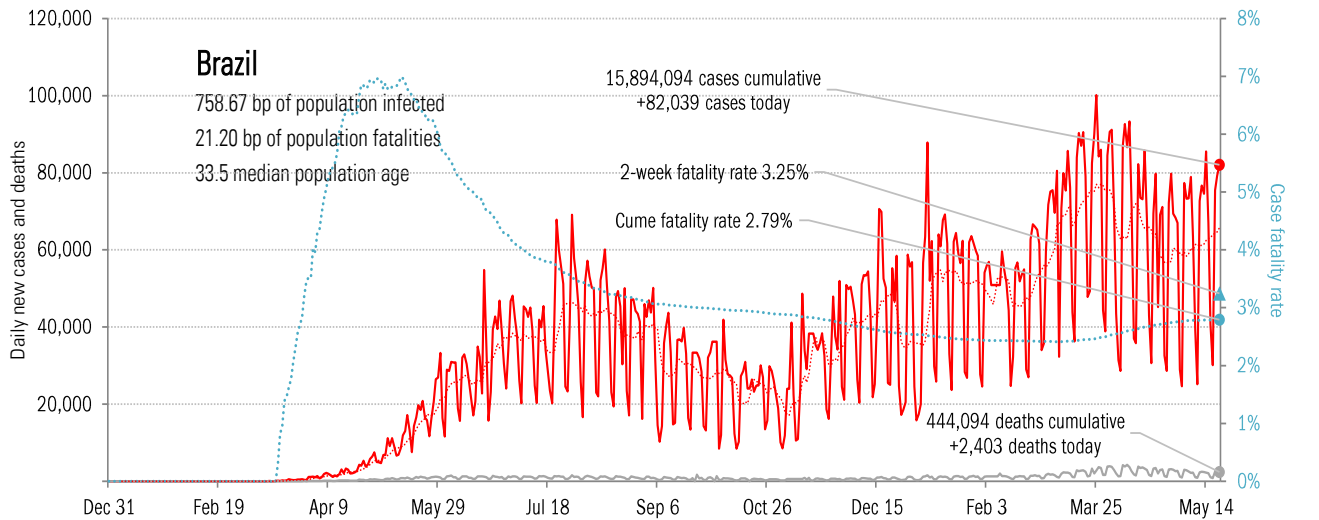
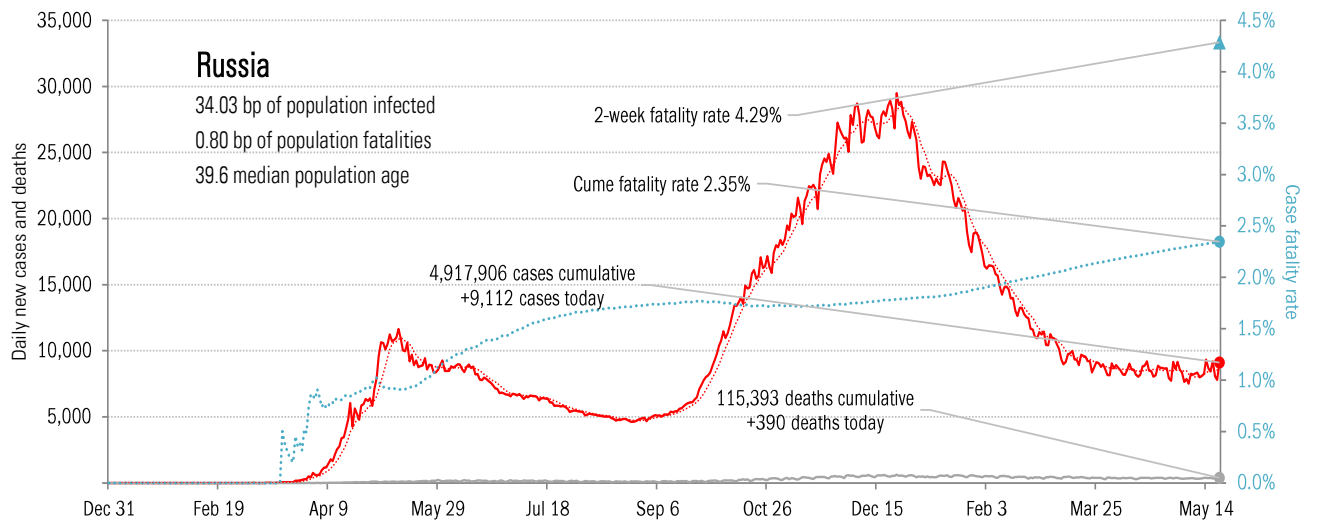
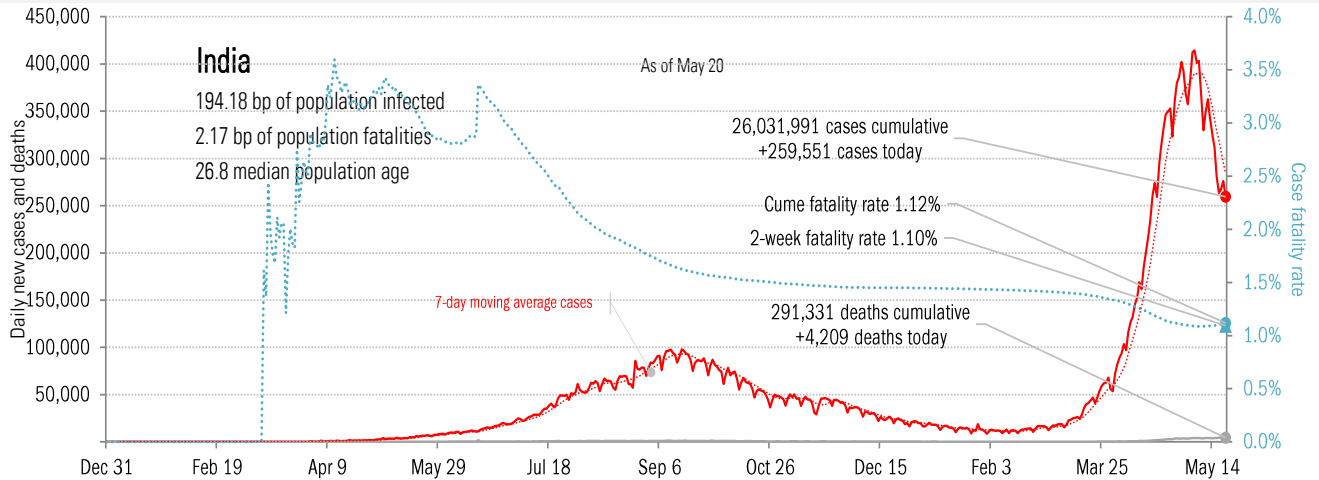
Source: [Johns Hopkins](#), TrendMacro calculations

Impact in other hot-spots



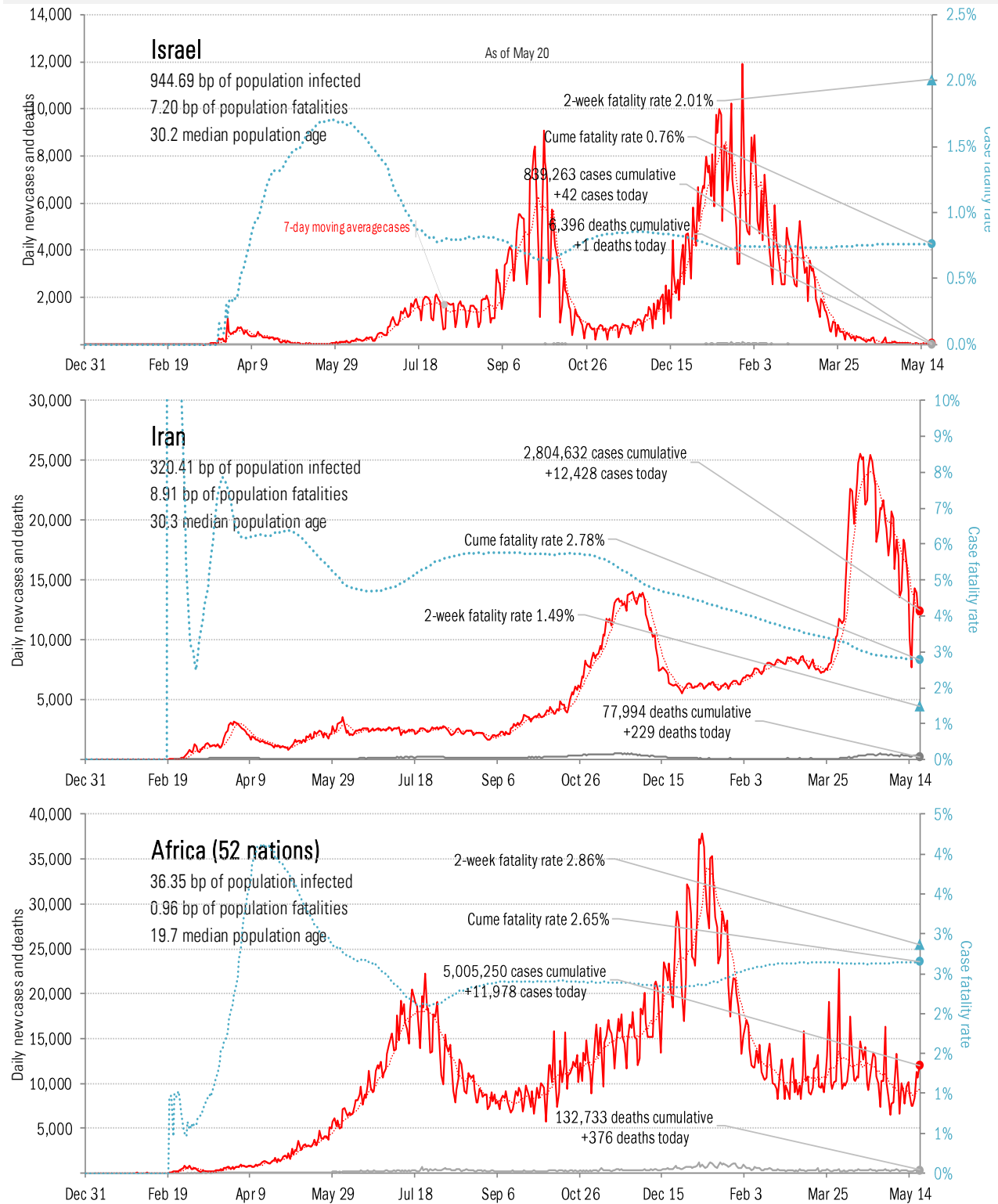
Source: [Johns Hopkins](#), TrendMacro calculations

Impact in the BRICs ex-China



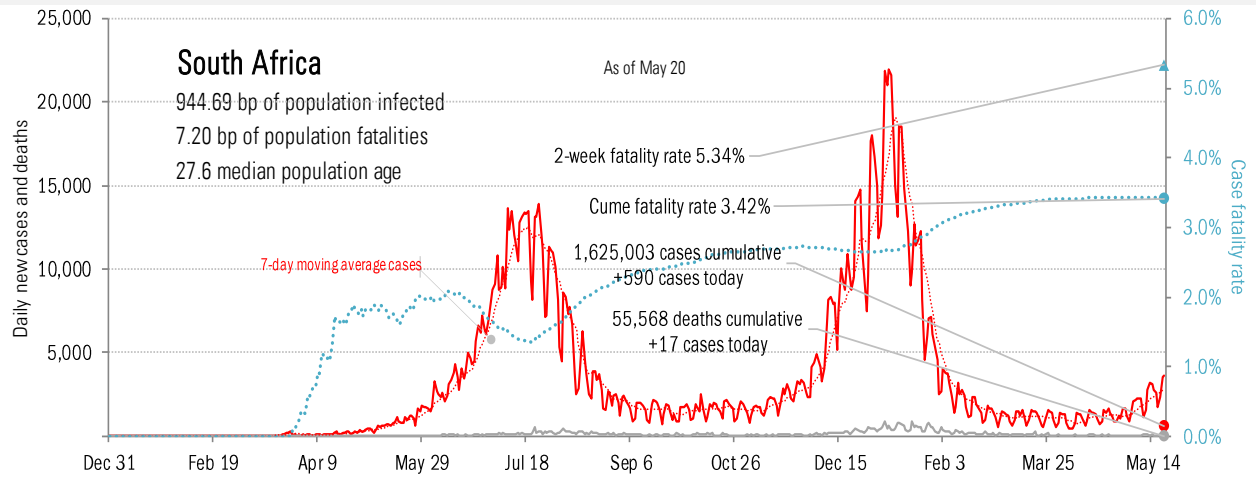
Source: [Johns Hopkins](#), TrendMacro calculations

Impact in the Middle East and Africa



Source: [Johns Hopkins](#), TrendMacro calculations

Impact in Africa, continued



Source: [Johns Hopkins](https://www.jhu.edu/), TrendMacro calculations